

**1832 Asset Management L.P.**

This document contains key information you should know about the Scotia U.S. Equity Index Tracker ETF. You can find more details about this exchange-traded fund (ETF) in its prospectus. Ask your representative for a copy, contact 1832 Asset Management L.P. (the Manager) at 1-866-977-0477 or [scotiaetfs@scotiabank.com](mailto:scotiaetfs@scotiabank.com) or visit [www.scotiabank.com/ETF](http://www.scotiabank.com/ETF).

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**Quick facts**

<b>Date ETF started:</b>	October 29, 2020	<b>Fund Manager:</b>	1832 Asset Management L.P.
<b>Total value of ETF on August 31, 2024:</b>	\$1.5 billion	<b>Portfolio Manager:</b>	1832 Asset Management L.P.
<b>Management expense ratio (MER):</b>	0.09%	<b>Sub-Advisor:</b>	SSGA Canada
		<b>Distributions:</b>	Quarterly

**Trading information (12 months ending August 31, 2024)**

<b>Ticker symbol:</b>	SITU	<b>Average daily volume:</b>	157,138 units
<b>Exchange:</b>	Cboe Canada Inc.	<b>Number of days traded:</b>	251 out of 251 trading days
<b>Currency:</b>	Canadian Dollars		

**Pricing information (12 months ending August 31, 2024)**

<b>Market price:</b>	\$25.74 - \$35.03	<b>Average bid-ask spread:</b>	0.05%
<b>Net asset value (NAV):</b>	\$25.74 - \$35.12		

For more updated Quick Facts, Trading Information and Pricing information, visit [www.scotiabank.com/ETF](http://www.scotiabank.com/ETF).

**What does the ETF invest in?**

The ETF invests in the constituent securities of the Solactive GBS United States 500 CAD Index in a similar proportion as they are assembled in the Index.

The charts below give you a snapshot of the ETF's investments on August 31, 2024. The ETF's investments will change.

**Top 10 investments (August 31, 2024)**

1. Apple Inc.	6.9%
2. Microsoft Corporation	6.4%
3. NVIDIA Corporation	5.9%
4. Amazon.com, Inc.	3.4%
5. Meta Platforms, Inc., Class "A"	2.4%
6. Alphabet Inc., Class "A"	2.0%
7. Alphabet Inc., Class "C"	1.8%
8. Eli Lilly and Company	1.7%
9. Broadcom Inc.	1.5%
10. JPMorgan Chase & Co.	1.3%
<b>Total percentage of top 10 investments:</b>	<b>33.3%</b>

<b>Total number of investments</b>	<b>507</b>
------------------------------------	------------

**Investment mix (August 31, 2024)**

Information Technology	31.2%
Financials	12.9%
Health Care	12.2%
Consumer Discretionary	9.9%
Communication Services	8.8%
Industrials	8.6%
Consumer Staples	5.8%
Energy	3.8%
Materials	2.3%
Utilities	2.2%
Real Estate	2.1%
Cash and Cash Equivalents	0.1%
Other Net Assets (Liabilities)	0.1%

**How risky is it?**

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

The manager has rated the volatility of this ETF as **medium**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.

Low	Low to medium	<b>Medium</b>	Medium to high	High
-----	---------------	---------------	----------------	------

For more information about the risk rating and specific risks that can affect the ETF's returns, see the Risk Factors section of the ETF's prospectus.

### No guarantees

ETFs do not have any guarantees. You may not get back the amount of money you invest.

## How has the ETF performed?

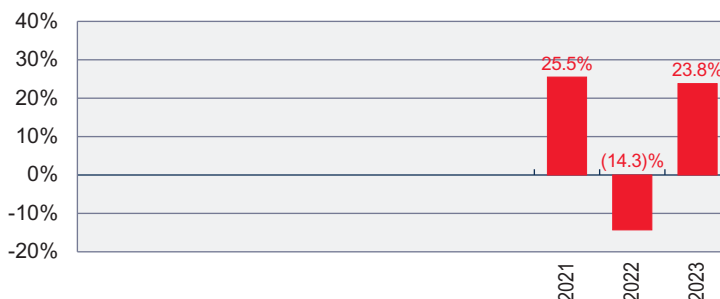
This section tells you how the units of the ETF have performed over the past 3 calendar years.

Returns<sup>1</sup> after expenses have been deducted. These expenses reduce the ETF's returns.

<sup>1</sup> Returns are calculated using the ETF's net asset value (NAV).

### Year-by-year returns

This chart shows how the units of the ETF have performed in each of the past 3 calendar years. The ETF dropped in value in 1 of the past 3 calendar years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



### Best and worst 3-month returns

This section shows the best and worst returns for the units of the ETF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	13.5%	August 31, 2021	Your investment would rise to \$1,135
<b>Worst return</b>	(14.2)%	June 30, 2022	Your investment would drop to \$858

### Average return

A person who invested \$1,000 in ETF units of the Fund when it was created now has \$1,790. This works out to be an annual compound return of 16.4%.

## Trading ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

### Pricing

ETFs have two sets of prices: market price and net asset value (NAV).

#### Market price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: **bid** and **ask**.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "**bid-ask spread**".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

#### Net asset value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investment at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

### Orders

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

## Timing

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

## Who is this ETF for?

### Investors who are ...

- seeking to gain exposure to the returns of a broadly diversified U.S. equity index;
- able to accept the volatility of equity markets and are investing for the long term.

## A word about tax

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the ETF in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your ETF in a non-registered account, distributions from the ETF are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses including trailing commissions can vary among ETFs. Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

### 1. Brokerage Commissions

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

### 2. ETF expenses

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of June 30, 2024, the ETF's expenses were 0.09% of its value, which equals \$0.90 for every \$1,000 invested.

#### Management expense ratio (MER)

**Annual rate**  
(as a % of the ETF's value)

This is the total of the ETF's management fees and operating expenses.

0.09%

#### Trading expense ratio (TER)

These are the ETF's trading costs.

0.00%

#### ETF expenses

0.09%

### More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide you.

This ETF doesn't have a trailing commission.

### 3. Other fees

Fee	What you pay
<b>Administration Fees</b>	An amount as may be agreed to between the Manager and the designated broker or dealer may be charged to offset certain transaction costs associated with an issue, exchange or redemption of units of the ETF.
	This charge does not apply to Unitholders who buy and sell their Units through the facilities of the NEO.

### What if I change my mind?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### For more information

Contact the Manager or your representative for a copy of the ETFs prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

#### **1832 Asset Management L.P.**

Scotiabank North  
40 Temperance Street, 16th Floor  
Toronto, Ontario, M5H 1Y4

Toll Free: 1-866-977-0477  
Email: [scotiaetfs@scotiabank.com](mailto:scotiaetfs@scotiabank.com)  
Website: [www.scotiabank.com/ETF](http://www.scotiabank.com/ETF)