

Scotiabank®

Dual Rate Investment Account

Dual Rate Investment Account ¹ (\$CDN) Rates	2020/2021 Investment Periods ²								
<p>Rates are guaranteed for the current Investment Period only and may change between Investment Periods without prior notice. Interest rates mentioned below are effective <u>May 1, 2021</u>.</p> <p>Investment Balance:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #e91e63; color: white;"> <th style="text-align: center;">Investment Tier</th> <th style="text-align: center;">Rate³</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">\$1,000,000 to \$20,000,000</td> <td style="text-align: center;">0.45%</td> </tr> <tr> <td style="text-align: center;">\$50,000 to \$999,999</td> <td style="text-align: center;">0.35%</td> </tr> </tbody> </table> <p>The Investment Balance is the stable portion that remains unchanged during the Investment Period. It is identified as the lowest end of day balance over the current Investment Period. The rate is applied to the entire Investment Balance within the highest applicable tier.</p> <p>Fluctuating Balance:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="text-align: center;">Fluctuating Balance Rate³</td> <td style="text-align: center;">0.10%</td> </tr> </tbody> </table> <p>Fluctuating Balance is the portion of your balance, above the Investment Balance, that may change during the current Investment Period. The Fluctuating Balance is equalled to the average monthly balance⁴ less the Investment Balance⁵.</p> <p>For more information on the product, please visit: Dual Rate Investment Account</p>	Investment Tier	Rate ³	\$1,000,000 to \$20,000,000	0.45%	\$50,000 to \$999,999	0.35%	Fluctuating Balance Rate ³	0.10%	<p>The Investment Period is the period used to determine the monthly Investment Balance and is aligned with the month-end statement cycle. Please note that the period dates listed below are inclusive.</p> <p style="text-align: center;">October 1 to October 30, 2020</p> <p style="text-align: center;">October 31 to November 30, 2020</p> <p style="text-align: center;">December 1 to December 31, 2020</p> <p style="text-align: center;">January 1 to January 29, 2021</p> <p style="text-align: center;">January 30 to February 26, 2021</p> <p style="text-align: center;">February 27 to March 31, 2021</p> <p style="text-align: center;">April 1 to April 30, 2021</p> <p style="text-align: center;">May 1 to May 31, 2021</p> <p style="text-align: center;">June 1 to June 30, 2021</p> <p style="text-align: center;">July 1 to July 30, 2021</p> <p style="text-align: center;">July 31 to August 31, 2021</p> <p style="text-align: center;">September 1 to September 30, 2021</p> <p style="text-align: center;">October 1 to October 29, 2021</p> <p style="text-align: center;">October 30 to November 30, 2021</p> <p style="text-align: center;">December 1 to December 31, 2021</p>
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1. The Dual Rate Investment Account has a maximum balance limit of \$20 million and does not pay interest above this limit. An average monthly balance of \$50,000 or more is required for interest calculation. The Dual Rate Investment Account requires a month-end statement cycle.
2. New funds intended to earn the Investment Balance Rate must be deposited before the end of day on the first business day of the current Investment Period and not withdrawn until after the last day of the investment period.
3. Rates are guaranteed for the current Investment Period only and may change from time to time without prior notice.
4. Average monthly balance is defined as the average daily closing credit balance within the current Investment Period.
5. The Fluctuating Balance is equal to the entire average monthly balance should the Investment Balance fall below \$50,000.