



Dual Rate Investment Account

Dual Rate Investment Account ¹ (\$CDN) Rates	2022/2023 Investment Periods ²								
<p>Rates are guaranteed for the current Investment Period only and may change between Investment Periods without prior notice.</p> <p>Effective Date: November 1, 2022</p> <p>Investment Balance:</p> <table border="1" data-bbox="205 488 1031 597"> <thead> <tr> <th>Investment Tier</th> <th>Rate³</th> </tr> </thead> <tbody> <tr> <td>\$1,000,000 to \$20,000,000</td> <td>3.25%</td> </tr> <tr> <td>\$50,000 to \$999,999</td> <td>3.15%</td> </tr> </tbody> </table> <p>The Investment Balance is the stable portion that remains unchanged during the Investment Period. It is identified as the lowest end of day balance over the current Investment Period. The rate is applied to the entire Investment Balance within the highest applicable tier.</p> <p>Fluctuating Balance:</p> <table border="1" data-bbox="205 862 1031 899"> <tbody> <tr> <td>Fluctuating Balance Rate³</td> <td>2.05%</td> </tr> </tbody> </table> <p>Fluctuating Balance is the portion of your balance, above the Investment Balance, that may change during the current Investment Period. The Fluctuating Balance is equalled to the average monthly balance⁴ less the Investment Balance⁵.</p> <p>For more information on the product, please visit: Dual Rate Investment Account</p>	Investment Tier	Rate ³	\$1,000,000 to \$20,000,000	3.25%	\$50,000 to \$999,999	3.15%	Fluctuating Balance Rate ³	2.05%	<p>The Investment Period is the period used to determine the monthly Investment Balance and is aligned with the month-end statement cycle. Please note that the period listed below are inclusive.</p> <p>October 1 to October 31, 2022</p> <p>November 1 to November 30, 2022</p> <p>December 1 to December 30, 2022</p> <p>December 31 to January 31, 2023</p> <p>February 1 to February 28, 2023</p> <p>March 1 to March 31, 2023</p> <p>April 1 to April 28, 2023</p> <p>April 29 to May 31, 2023</p> <p>June 1 to June 30, 2023</p> <p>July 1 to July 31, 2023</p> <p>August 1 to August 31, 2023</p> <p>September 1 to September 29, 2023</p> <p>September 30 to October 31, 2023</p> <p>November 1 to November 30, 2023</p> <p>December 1 to December 29, 2023</p>
Investment Tier	Rate ³								
\$1,000,000 to \$20,000,000	3.25%								
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Fluctuating Balance Rate ³	2.05%								

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- The Dual Rate Investment Account has a maximum balance limit of \$20 million and does not pay interest above this limit. An average monthly balance of \$50,000 or more is required for interest calculation. The Dual Rate Investment Account requires a month-end statement cycle.
- New funds intended to earn the Investment Balance Rate must be deposited before the end of day on the first business day of the current Investment Period and not withdrawn until after the last day of the investment period. For Investment Period beginning on a non-business day, new funds must be deposited before the end of the last business day of the previous Investment Period to earn the Investment Balance Rate.
- Rates are guaranteed for the current Investment Period only and may change from time to time without prior notice.
- Average monthly balance is defined as the average daily closing credit balance within the current Investment Period.
- The Fluctuating Balance is equalled to the entire average monthly balance should the Investment Balance fall below \$50,000.