

# business bulletin

January 2020

## Business Banking Payment Fees are Changing

On **January 1, 2020**, the following changes for account fees, digital banking and cash management services will take effect for pricing agreements (in both Canadian and U.S. Dollar denominations).

<b>Accounts and Fees</b>	<b>Current Price</b>	<b>New Price</b>		
<b>Basic Business Account</b>				
• Account maintenance fee	\$9.95	\$10.95		
• Minimum monthly balance fee waiver	\$6,000	\$8,000		
• Free transaction allowance for each minimum monthly balance	\$1,100	\$1,500		
<b>Dual Rate Investment Account and Business Interest Account</b>				
• Account maintenance fee	\$9.95	\$10.95		
• Minimum monthly balance fee waiver	\$6,000	\$8,000		
<b>Right Size Account for business</b>				
<b>Current Price</b>		<b>New Price</b>		
Tier number of transactions	Per transaction fee	Tier number of transactions	Per transaction fee	
1-5	\$1.20	1-15	\$1.25	
6-30	\$1.05	16-50	\$1.15	
31-60	\$1.00	51+	\$1.00	
61-100	\$0.95			
101-150	\$0.90			
151+	\$0.85			
<b>Account Statement Fees</b>			<b>Current Price</b>	<b>New Price</b>
• Statement preparation fee, for Business Accounts and Account Plans, applied at cycle-end statement <sup>1</sup>		\$4.00	\$5.00	
• Interim statement, extra copy or statement with cycle-end determined by the customer (in addition to Statement preparation fee) <sup>1</sup>		\$6.00	\$10.00	
<b>ScotiaConnect Digital Banking</b>			<b>Current Price</b>	<b>New Price</b>
• Investment Accounts are now free of charge to add to any price plan <sup>2</sup>		\$0-\$20.00	\$0.00	
• New or replacement physical token		\$40	\$50	
• Monthly physical token maintenance fee per user <sup>3</sup>		\$N/A	\$2.50/month	
<b>Other Fees</b>			<b>Current Price</b>	<b>New Price</b>
<b>Wires</b>				
• Tier 1 – 1 to 10		\$22	\$25	
• Tier 2 – 11 to 25		\$20	\$23	
• Tier 3 – 26+		\$17	\$20	
<b>Bulk E-Transfers</b>			<b>Current Price</b>	<b>New Price</b>
Tier number of transactions	Per transaction fee	Tier number of transactions	Per transaction fee	
1 - 1,000	\$1.10	1 +	\$1.50	
1,000 +	\$0.80			

### For More Information

Scotiabank is committed to providing business banking services that offer convenience, choice and value.

For additional information or questions:

- Contact your Scotiabank representative
- Visit [scotiabank.com/businessaccounts](https://scotiabank.com/businessaccounts)

<sup>1</sup> Fee will be waived for customers who select the Paperless Recordkeeping option for their statement reporting

<sup>2</sup> For new and existing ScotiaConnect clients

<sup>3</sup> Only for ScotiaConnect clients who subscribe to the Cash Management Zero Plan