

SUPPLEMENTARY FINANCIAL INFORMATION




October 31, 2015

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The Enhanced Disclosure Task Force (EDTF) of the Financial Stability Board published its report, "Enhancing the Risk Disclosure of Banks" on October 29, 2012. The report sets forth recommendations around improving risk disclosures and identifies existing leading practice risk disclosures. The Bank provided these disclosures in its 2014 Annual report and continues its efforts to provide further disclosures with the objective of enhancing and aligning with evolving industry practices associated with the 32 recommendations in the EDTF report. Below is the index of all these recommendations to facilitate easy reference in the Bank's public disclosure documents available on www.scotiabank.com/investor relations.

ENHANCED DISCLOSURE TASK FORCE (EDTF) RECOMMENDATIONS					
					
October 31, 2015 Reference Table for EDTF					
Recommendation			2015 Annual Report		
Type of risk	Number	Disclosure	MD&A	Financial Statements	Supplementary Regulatory Capital Disclosures
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	27	Discussion of the policies for identifying impaired loans, defining impairments and renegotiated loans, and explaining loan forbearance policies.		142-143, 168	
	28	Reconciliations of the opening and closing balances of impaired loans and impairment allowances during the year.	24, 109, 111, 113	168	17-18 ⁽¹⁾
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	30	Discussion of credit risk mitigation, including collateral held for all sources of credit risk.	25, 75-76		
Other risks	31	Quantified measures of the management of operational risk.	49, 95-96		
	32	Discussion of publicly known risk items.	53		

⁽¹⁾ In the Supplementary Financial Information Package

HIGHLIGHTS



	QUARTERLY TREND												FULL YEAR		
	2015				2014				2013				2015	2014	2013
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Operating Performance:															
Net Income (\$MM)	1,843	1,847	1,797	1,726	1,438	2,351	1,800	1,709	1,676	1,747	1,582	1,605	7,213	7,298	6,610
Net Income attributable to Common Shareholders (\$MM)	1,754	1,767	1,727	1,649	1,343	2,267	1,699	1,607	1,567	1,637	1,467	1,491	6,897	6,916	6,162
EPS (\$) - Basic	1.46	1.46	1.43	1.36	1.10	1.86	1.40	1.33	1.30	1.37	1.23	1.26	5.70	5.69	5.15
- Diluted	1.45	1.45	1.42	1.35	1.10	1.85	1.39	1.32	1.29	1.36	1.22	1.24	5.67	5.66	5.11
ROE (%) ⁽¹⁾	14.2	14.7	15.1	14.2	11.9	20.6	16.3	15.4	15.8	17.2	16.5	16.8	14.6	16.1	16.6
Core Banking Margin (TEB) (%) ⁽¹⁾	2.35	2.40	2.41	2.41	2.39	2.41	2.42	2.35	2.31	2.33	2.30	2.29	2.39	2.39	2.31
Productivity Ratio (TEB) (%) ⁽¹⁾⁽²⁾	53.0	53.5	53.3	53.7	57.5	47.7	51.6	54.2	54.4	53.7	53.9	53.9	53.4	52.6	54.0
Effective Tax Rate (%)	19.4	20.1	20.7	21.7	20.6	20.3	23.6	21.7	20.3	20.5	21.5	21.1	20.4	21.5	20.8
Effective Tax Rate (TEB) (%)	21.9	23.6	24.5	24.8	24.8	23.3	27.1	25.4	23.9	24.1	25.5	24.7	23.7%	24.4	24.6
Cash Flow:															
Cash Net Income (\$MM) ⁽³⁾	1,861	1,864	1,812	1,741	1,453	2,366	1,815	1,726	1,693	1,767	1,601	1,624	7,278	7,360	6,685
Adjusted EPS (\$) - Basic ⁽³⁾	1.47	1.47	1.44	1.37	1.10	1.88	1.41	1.34	1.32	1.38	1.25	1.27	5.75	5.73	5.22
- Diluted ⁽¹⁾⁽³⁾	1.46	1.47	1.43	1.36	1.11	1.86	1.40	1.34	1.31	1.38	1.23	1.26	5.72	5.72	5.17
Adjusted ROE (%) ⁽³⁾	14.4	14.8	15.3	14.4	12.1	20.8	16.5	15.6	15.9	17.4	16.7	17.0	14.7	16.2	16.8
Balance Sheet:															
Total Assets (\$B)	856.5	863.1	837.2	851.9	805.7	791.5	791.8	782.8	743.6	742.5	754.3	736.5			
Customer Loans and Acceptances (\$B)	468.9	462.1	449.5	451.8	434.2	429.0	430.0	426.1	412.8	408.3	405.0	398.5			
Deposits (\$B)	600.9	602.8	575.3	584.6	554.5	545.3	551.7	539.6	518.1	507.5	520.2	514.8			
Common Shareholders' Equity (\$B)	49.1	48.7	46.7	46.9	45.0	44.2	43.0	42.4	40.2	38.6	36.9	35.9			
Credit Quality:															
Net Impaired Loans (\$MM) ⁽⁴⁾	2,085	2,096	2,172	2,266	2,002	1,877	1,941	1,833	1,808	1,874	1,809	1,934			
- % of Customer Loans and Acceptances	0.44	0.45	0.48	0.50	0.46	0.43	0.45	0.43	0.44	0.46	0.45	0.49			
Allowance for Credit Losses (\$MM) ⁽⁴⁾	3,977	3,922	3,497	3,595	3,470	3,259	3,231	3,245	3,165	3,113	3,124	3,016			
Total Provision for Credit Losses (\$MM)	551	480	448	463	574	398	375	356	321	314	343	310	1,942	1,703	1,288
- % of Average Net Customer Loans and Acceptances	0.47	0.42	0.41	0.42	0.53	0.37	0.36	0.34	0.31	0.31	0.35	0.32	0.43	0.40	0.32
Capital Measures:															
Common Equity Tier 1 Capital Ratio (%)	10.3	10.4	10.6	10.3	10.8	10.9	9.8	9.4	9.1	8.9	8.6	8.2			
Tier 1 Capital Ratio (%)	11.5	11.6	11.9	11.5	12.2	12.3	11.3	11.2	11.1	11.0	10.7	10.3			
Total Capital Ratio (%)	13.4	13.5	13.9	13.2	13.9	14.1	13.3	13.5	13.5	13.8	13.6	13.5			
Leverage Ratio (%) ⁽⁵⁾	4.2	4.1	4.1	4.1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
Assets to Capital Multiple (X) ⁽⁵⁾	N/A	N/A	N/A	N/A	17.1	16.8	17.9	17.4	17.1	17.1	17.5	17.3			
Common Equity Tier 1 Risk-Weighted Assets (\$MM)	357,995	348,039	328,688	335,200	312,473	307,795	300,155	302,070	288,246	282,309	280,747	280,061			

(1) Refer to page 13 in the 2015 Annual Report for a discussion on non-GAAP measures.

(2) The Productivity Ratio (TEB) may not agree to Shareholders Report due to rounding

(3) Excludes amortization of intangibles related to acquisitions (excluding software, net of taxes).

(4) Net Impaired Loans are Impaired Loans less Allowance for Credit Losses allocated against such loans. Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico. Allowance for credit losses excludes allowance for FDIC guaranteed loans.

(5) Effective Q1 2015, the Bank implemented the Leverage Requirements Guideline issued by OSFI in October 2014. The Leverage Ratio replaced the Assets to Capital Multiple.

COMMON SHARE AND OTHER INFORMATION



	QUARTERLY TREND												FULL YEAR		
	2015				2014				2013				2015	2014	2013
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Valuation:															
Book Value per Share (\$)	40.80	40.30	38.61	38.75	36.96	36.34	35.33	34.87	33.23	32.12	30.82	30.15	40.80	36.96	33.23
Share Price (\$) - High	64.15	67.29	67.73	71.18	74.39	74.93	66.72	66.75	64.10	60.15	61.84	59.20	71.18	74.93	64.10
- Low	52.58	60.52	61.30	60.75	64.05	66.18	59.92	60.56	57.35	55.10	56.33	52.30	52.58	59.92	52.30
- Close	61.49	64.19	66.53	61.06	69.02	74.01	66.60	61.10	63.39	58.01	58.09	58.65	61.49	69.02	63.39
Share Price (Closing) as % of Book Value	150.7	159.3	172.3	157.6	186.7	203.7	188.5	175.2	190.8	180.6	188.5	194.5	150.7	186.7	190.8
Price (Closing) / Earnings Ratio (X) ⁽¹⁾	10.8	12.0	11.6	10.7	12.1	12.6	12.3	11.7	12.3	11.5	10.8	11.0	10.8	12.1	12.3
Market Capitalization (\$MM)	73,969	77,529	80,499	73,887	83,969	90,083	81,027	74,226	76,612	69,795	69,602	69,896	73,969	83,969	76,612
Dividends:															
Common Dividends Paid (\$MM)	842	823	823	802	803	779	778	750	747	719	716	676	3,290	3,110	2,858
Common Dividends/Share (\$)	0.70	0.68	0.68	0.66	0.66	0.64	0.64	0.62	0.62	0.60	0.60	0.57	2.72	2.56	2.39
Shares:															
Number of Common Shares Outstanding at Period End (MM)	1,203	1,208	1,210	1,210	1,217	1,217	1,217	1,215	1,209	1,203	1,198	1,192			
Average Number of Common Shares Outstanding (MM) - Basic	1,205	1,210	1,210	1,215	1,217	1,217	1,215	1,209	1,204	1,198	1,193	1,186	1,210	1,214	1,195
- Diluted	1,227	1,231	1,231	1,220	1,223	1,225	1,222	1,217	1,210	1,207	1,213	1,204	1,232	1,222	1,209
Other Information: ⁽²⁾															
Employees ⁽³⁾	89,214	90,354	87,324	87,090	86,932	86,949	86,479	86,420	86,690	86,815	86,674	85,452			
Branches and Offices	3,177	3,211	3,244	3,266	3,288	3,286	3,321	3,322	3,330	3,338	3,408	3,392			
ABMs	8,191	8,168	8,283	8,712	8,732	8,658	8,617	8,559	8,471	8,056	7,468	7,420			
Senior Debt Credit Ratings:															
Moody's ⁽⁴⁾	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2			
Standard & Poor's ⁽⁵⁾	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+			
Fitch ⁽⁶⁾	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-			
DBRS ⁽⁷⁾	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA			

(1) Based on trailing 4 quarters' EPS.

(2) Excludes affiliates.

(3) Prior period amounts have been restated to conform with current period presentation.

(4) On November 2, 2015, Moody's placed the Bank's long term ratings on review for downgrade. Outlook is negative.

(5) Outlook is negative.

(6) Outlook is stable.

(7) DBRS changed the outlook from stable to negative in May 2015.

CONSOLIDATED STATEMENT OF INCOME



(\$MM)	QUARTERLY TREND												FULL YEAR			
	2015				2014				2013				2015	2014	2013	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
CONSOLIDATED STATEMENT OF INCOME:																
Interest Income (TEB)	5,189	5,146	4,912	5,054	4,897	4,993	4,835	4,832	4,744	4,751	4,654	4,694	20,301	19,557	18,843	
Interest Expense	1,816	1,789	1,710	1,880	1,792	1,838	1,781	1,824	1,867	1,816	1,872	1,923	7,195	7,235	7,478	
Net Interest Income (TEB)	3,373	3,357	3,202	3,174	3,105	3,155	3,054	3,008	2,877	2,935	2,782	2,771	13,106	12,322	11,365	
Non-Interest Income (TEB)	2,825	2,875	2,852	2,781	2,743	3,421	2,755	2,717	2,600	2,659	2,513	2,474	11,333	11,636	10,246	
Total Revenue (TEB)	6,198	6,232	6,054	5,955	5,848	6,576	5,809	5,725	5,477	5,594	5,295	5,245	24,439	23,958	21,611	
Taxable Equivalent Adjustment	73	108	117	92	101	89	84	80	77	79	82	74	390	354	312	
Total Revenue	6,125	6,124	5,937	5,863	5,747	6,487	5,725	5,645	5,400	5,515	5,213	5,171	24,049	23,604	21,299	
Provision for Credit Losses	551	480	448	463	574	398	375	356	321	314	343	310	1,942	1,703	1,288	
Total Operating Expenses (Page 10)	3,286	3,334	3,224	3,197	3,361	3,140	2,995	3,105	2,977	3,003	2,856	2,828	13,041	12,601	11,664	
Income before Taxes	2,288	2,310	2,265	2,203	1,812	2,949	2,355	2,184	2,102	2,198	2,014	2,033	9,066	9,300	8,347	
Income Tax Expense	445	463	468	477	374	598	555	475	426	451	432	428	1,853	2,002	1,737	
Net Income	1,843	1,847	1,797	1,726	1,438	2,351	1,800	1,709	1,676	1,747	1,582	1,605	7,213	7,298	6,610	
Amortization of Intangibles (net of taxes) ⁽¹⁾	18	17	15	15	15	15	15	17	17	20	19	19	65	62	75	
Cash Net Income	1,861	1,864	1,812	1,741	1,453	2,366	1,815	1,726	1,693	1,767	1,601	1,624	7,278	7,360	6,685	
Net Income Attributable to Non-Controlling Interests in Subsidiaries	60	52	40	47	65	50	58	54	56	56	60	59	199	227	231	
Net Income Attributable to Equity Holders of the Bank	1,783	1,795	1,757	1,679	1,373	2,301	1,742	1,655	1,620	1,691	1,522	1,546	7,014	7,071	6,379	
Preferred Shareholders	29	28	30	30	30	34	43	48	53	54	55	55	117	155	217	
Common Shareholders	1,754	1,767	1,727	1,649	1,343	2,267	1,699	1,607	1,567	1,637	1,467	1,491	6,897	6,916	6,162	

(1) Excludes amortization of intangibles related to software.

BUSINESS SEGMENT PERFORMANCE: CANADIAN BANKING


(\$MM)	QUARTERLY TREND												FULL YEAR ⁽¹⁾			
	2015				2014 ⁽¹⁾				2013 ⁽¹⁾				2015	2014	2013	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB)	1,657	1,633	1,574	1,551	1,532	1,530	1,454	1,480	1,471	1,451	1,378	1,391	6,415	5,996	5,691	
Net Fee and Commission Revenues	1,104	1,109	1,100	1,077	1,063	1,039	988	998	932	919	906	895	4,390	4,088	3,652	
Net Income (Loss) from Investments in Associated Corporations	15	17	19	15	4	23	68	62	59	61	54	65	66	157	239	
Other Operating Income (TEB)	96	100	91	89	89	698	127	104	84	83	94	78	376	1,018	339	
Total Revenue (TEB)	2,872	2,859	2,784	2,732	2,688	3,290	2,637	2,644	2,546	2,514	2,432	2,429	11,247	11,259	9,921	
Provision for Credit Losses	(180)	(173)	(169)	(165)	(236)	(152)	(140)	(135)	(117)	(108)	(137)	(118)	(687)	(663)	(480)	
Operating Expenses	(1,553)	(1,510)	(1,487)	(1,464)	(1,518)	(1,475)	(1,400)	(1,406)	(1,370)	(1,362)	(1,322)	(1,308)	(6,014)	(5,799)	(5,362)	
Income Tax Expense (TEB)	(302)	(313)	(299)	(288)	(229)	(337)	(273)	(274)	(264)	(262)	(241)	(248)	(1,202)	(1,113)	(1,015)	
Net Income	837	863	829	815	705	1,326	824	829	795	782	732	755	3,344	3,684	3,064	
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	1	-	1	-	-	1	-	1	2	
Net Income Attributable to Equity Holders of the Bank	837	863	829	815	705	1,326	823	829	794	782	732	754	3,344	3,683	3,062	
Profitability Measurements:																
Return on Economic Equity (%) ⁽²⁾	28.6	30.6	30.7	29.0	24.3	44.4	25.5	24.9	24.5	24.5	23.6	23.9	29.7	29.6	24.1	
Net Interest Margin ⁽³⁾	2.26	2.25	2.26	2.16	2.15	2.17	2.14	2.12	2.10	2.09	2.07	2.06	2.23	2.14	2.08	
Provision for Credit Losses as % of Average Net Loans & Acceptances	0.24	0.23	0.24	0.23	0.33	0.21	0.20	0.19	0.17	0.16	0.21	0.18	0.23	0.23	0.18	
Productivity Ratio (%)	54.1	52.8	53.4	53.6	56.5	44.8	53.1	53.2	53.8	54.2	54.4	53.8	53.5	51.5	54.1	
Average Balances (\$B): ⁽⁴⁾																
Residential Mortgages	178.2	175.5	174.1	173.9	172.6	170.7	169.5	169.1	167.7	165.1	163.3	160.8	175.4	170.5	164.3	
Tangerine Mortgage Run-Off Portfolio ⁽⁵⁾	9.8	11.8	13.3	14.3	15.5	17.2	18.6	19.4	20.7	22.6	23.8	20.6	12.3	17.7	21.9	
Personal & Credit Card Loans	70.0	68.4	66.8	66.4	64.9	62.6	60.5	59.7	58.9	56.2	54.6	54.0	67.9	61.9	55.9	
Business and Government Loans & Acceptances	39.1	38.9	37.1	35.4	34.8	34.4	32.9	31.9	32.0	31.9	31.3	30.3	37.6	33.5	31.4	
Other Assets	6.7	6.6	6.3	7.1	6.8	7.2	8.9	8.9	9.5	10.1	11.2	12.2	6.7	7.9	10.7	
Total Assets	303.8	301.2	297.6	297.1	294.6	292.1	290.4	289.0	288.8	285.9	284.2	277.9	299.9	291.5	284.2	
Total Deposits ⁽⁶⁾	215.9	210.2	208.8	206.0	204.6	203.3	200.0	200.5	199.8	198.1	194.9	188.6	210.2	202.1	195.3	
Other Liabilities	7.8	7.6	7.4	7.3	6.6	6.3	6.5	5.7	4.2	4.3	4.8	5.0	7.6	6.3	4.6	
Total Liabilities	223.7	217.8	216.2	213.3	211.2	209.6	206.5	206.2	204.0	202.4	199.7	193.6	217.8	208.4	199.9	
Period End Balances (\$B)																
Assets under Administration	310	315	312	305	296	293	286	275	268	258	259	252	310	296	268	
Assets under Management	135	138	134	130	124	122	118	113	109	105	104	101	135	124	109	
Other:																
Branches	1,013	1,031	1,038	1,040	1,040	1,038	1,039	1,041	1,038	1,037	1,039	1,038				
Employees ⁽⁷⁾	27,129	28,143	27,616	27,460	26,985	27,654	27,091	26,987	27,047	27,142	26,864	26,879				
ABMs	3,567	3,587	3,722	3,946	3,942	3,930	3,869	3,845	3,828	3,527	3,519	3,509				

(1) Restated to include the results of the Canadian Wealth Management and Insurance operations.

(2) Refer to page 13 in the 2015 Annual Report for a discussion on non-GAAP measures.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(4) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(5) Scotiabank completed the acquisition of Tangerine on November 15, 2012.

(6) Certain deposits (Tangerine Canadian Mortgage Bonds) have been reclassified to the Other Segment.

(7) Prior period amounts have been restated to include certain business support functions which previously were not managed by Canadian Banking.

BUSINESS SEGMENT PERFORMANCE: INTERNATIONAL BANKING


(\$MM)	QUARTERLY TREND												FULL YEAR ⁽¹⁾⁽²⁾			
	2015				2014 ⁽¹⁾⁽²⁾				2013 ⁽¹⁾⁽²⁾				2015	2014	2013	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB)	1,510	1,467	1,380	1,349	1,302	1,308	1,289	1,256	1,180	1,214	1,203	1,159	5,706	5,155	4,756	
Net Fee and Commission Revenues	616	601	564	554	565	519	524	519	523	501	486	451	2,335	2,127	1,961	
Net Income (Loss) from Investments in Associated Corporations	112	144	112	108	93	102	99	117	109	300	127	132	476	411	668	
Other Operating Income (TEB)	119	68	75	64	99	99	116	93	140	123	132	116	326	407	511	
Total Revenue (TEB)	2,357	2,280	2,131	2,075	2,059	2,028	2,028	1,985	1,952	2,138	1,948	1,858	8,843	8,100	7,896	
Provision for Credit Losses	(284)	(293)	(266)	(285)	(336)	(242)	(229)	(217)	(201)	(193)	(194)	(186)	(1,128)	(1,024)	(774)	
Operating Expenses	(1,373)	(1,294)	(1,224)	(1,204)	(1,245)	(1,159)	(1,117)	(1,169)	(1,127)	(1,176)	(1,105)	(1,040)	(5,095)	(4,690)	(4,448)	
Income Tax Expense (TEB)	(136)	(156)	(154)	(122)	(109)	(141)	(174)	(120)	(139)	(191)	(155)	(136)	(568)	(544)	(621)	
Net Income	564	537	487	464	369	486	508	479	485	578	494	496	2,052	1,842	2,053	
Net Income Attributable to Non-Controlling Interests	60	52	40	47	65	50	57	54	55	56	60	58	199	226	229	
Net Income Attributable to Equity Holders of the Bank	504	485	447	417	304	436	451	425	430	522	434	438	1,853	1,616	1,824	
Profitability Measurements:																
Return on Economic Equity (%) ⁽³⁾	13.3	13.2	12.7	12.0	9.5	13.6	14.6	13.6	14.1	16.9	14.6	15.1	12.8	12.8	15.2	
Net Interest Margin ⁽⁴⁾	4.70	4.77	4.67	4.71	4.68	4.81	4.79	4.70	4.64	4.89	4.96	4.86	4.71	4.75	4.84	
Provision for Credit Losses as % of Average Net Loans & Acceptances	1.17	1.27	1.19	1.33	1.62	1.19	1.16	1.11	1.07	1.05	1.08	1.06	1.24	1.27	1.07	
Productivity Ratio (%)	58.2	56.8	57.4	58.0	60.5	57.1	55.1	58.9	57.7	55.0	56.7	56.0	57.6	57.9	56.3	
Average Balances (\$B): ⁽⁵⁾																
Residential Mortgages	25.7	24.5	24.6	22.9	21.9	21.3	21.3	20.4	19.5	19.1	19.2	18.2	24.4	21.2	19.0	
Personal & Credit Card Loans	21.0	20.0	19.7	18.8	18.5	18.0	18.1	17.3	16.6	16.3	16.2	14.9	19.9	18.0	16.0	
Business and Government Loans & Acceptances	51.9	48.9	49.0	45.3	43.8	43.2	43.4	41.4	39.5	38.9	39.3	37.2	48.8	42.9	38.7	
Investment Securities	12.3	12.0	12.3	11.4	11.3	11.2	11.2	10.8	10.8	10.3	10.1	10.3	12.0	11.1	10.3	
Deposits with Banks	13.8	13.5	12.7	11.4	10.8	11.0	11.9	11.9	10.4	9.6	9.8	9.0	12.9	11.4	9.7	
Other Assets	10.8	9.9	10.0	10.6	10.4	9.5	10.9	10.6	5.4	5.5	6.2	6.3	10.2	10.4	5.9	
Total Assets	135.5	128.8	128.3	120.4	116.7	114.2	116.8	112.4	102.2	99.7	100.8	95.9	128.2	115.0	99.6	
Total Deposits	78.5	75.5	73.5	68.2	65.8	64.9	66.1	63.3	59.6	57.9	57.8	54.7	73.9	65.0	57.5	
Other Liabilities	20.4	20.2	20.2	20.9	20.7	19.4	20.3	19.4	16.5	16.5	17.1	16.5	20.4	20.0	16.6	
Total Liabilities	98.9	95.7	93.7	89.1	86.5	84.3	86.4	82.7	76.1	74.4	74.9	71.2	94.3	85.0	74.1	
Period End Balances (\$B): ⁽⁶⁾																
Assets under Administration	81	81	75	75	72	71	76	63	58	52	54	52	81	72	58	
Assets under Management	44	45	43	43	41	43	41	40	36	30	31	30	44	41	36	
Other: ⁽⁶⁾																
Branches ⁽⁷⁾	1,864	1,877	1,898	1,913	1,955	1,954	1,985	1,984	2,010	2,024	2,079	2,107				
Employees ⁽⁷⁾	51,133	51,374	49,216	49,365	49,720	49,298	49,178	49,317	49,940	49,527	50,494	49,344				
ABMs	4,624	4,581	4,561	4,776	4,790	4,728	4,748	4,714	4,643	4,529	3,949	3,911				

(1) Restated to include the results of the International Wealth Management and Insurance operations.

(2) Restated to include our Asia operations that were previously reported in International Banking into Global Banking and Markets, with the exception of the associated corporations Thanachart Bank and Bank of Xi'an, which will continue to be reported in International Banking.

(3) Refer to page 13 in the 2015 Annual Report for a discussion on non-GAAP measures.

(4) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(5) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(6) Excludes affiliates.

(7) Prior period amounts have been reclassified to conform with current period presentation.

BUSINESS SEGMENT PERFORMANCE: GLOBAL BANKING AND MARKETS


(\$MM)	QUARTERLY TREND												FULL YEAR ⁽¹⁾			
	2015				2014 ⁽¹⁾				2013 ⁽¹⁾				2015	2014	2013	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB)	273	272	259	267	261	273	270	260	249	280	279	282	1,071	1,064	1,090	
Net Fee and Commission Revenues	338	352	394	346	417	438	337	383	327	335	347	312	1,430	1,575	1,321	
Net Income (Loss) from Investments in Associated Corporations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Operating Income (TEB)	318	341	445	419	332	411	468	381	369	385	379	428	1,523	1,592	1,561	
Total Revenue (TEB)	929	965	1,098	1,032	1,010	1,122	1,075	1,024	945	1,000	1,005	1,022	4,024	4,231	3,972	
Provision for Credit Losses	(27)	(14)	(13)	(13)	(2)	(4)	(6)	(4)	(3)	(13)	(12)	(6)	(67)	(16)	(34)	
Operating Expenses	(450)	(464)	(467)	(465)	(477)	(477)	(437)	(489)	(435)	(428)	(430)	(438)	(1,846)	(1,880)	(1,731)	
Income Tax Expense (TEB)	(127)	(112)	(169)	(150)	(152)	(174)	(196)	(143)	(127)	(135)	(146)	(146)	(558)	(665)	(554)	
Net Income	325	375	449	404	379	467	436	388	380	424	417	432	1,553	1,670	1,653	
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net Income Attributable to Equity Holders of the Bank	325	375	449	404	379	467	436	388	380	424	417	432	1,553	1,670	1,653	
Profitability Measurements:																
Return on Economic Equity (%) ⁽²⁾	18.9	23.7	29.9	29.3	26.8	31.1	29.0	25.0	23.6	26.7	25.9	27.6	25.1	28.0	25.9	
Net Interest Margin ^{(3) (4) (5)}	1.60	1.62	1.64	1.72	1.73	1.71	1.67	1.66	1.65	1.89	1.92	2.03	1.65	1.69	1.87	
Provision for Credit Losses as % of Average Net Loans & Acceptances	0.14	0.08	0.08	0.08	0.02	0.02	0.04	0.03	0.02	0.09	0.09	0.05	0.10	0.03	0.06	
Productivity Ratio (%)	48.4	48.1	42.5	45.0	47.2	42.5	40.7	47.8	46.0	42.8	42.8	42.9	45.9	44.4	43.6	
Average Balances (\$B): ⁽⁶⁾																
Business and Government Loans & Acceptances	74.6	70.1	70.7	65.0	62.7	63.5	66.4	62.8	59.0	58.7	58.2	55.9	70.1	63.8	58.0	
Securities Purchased Under Resale Agreements	98.6	97.7	98.9	94.6	92.2	88.1	84.8	83.0	79.6	77.2	73.4	67.0	97.4	87.1	74.3	
Trading Assets - Securities	83.0	85.9	96.1	98.5	96.8	101.3	101.3	94.7	86.6	96.6	94.7	87.7	90.8	98.5	91.3	
- Loans	17.9	17.0	18.0	16.3	13.6	12.4	12.6	11.0	10.2	10.3	11.9	12.2	17.3	12.4	11.2	
Investment Securities	6.4	6.6	7.4	6.9	7.2	8.0	7.3	7.3	5.9	6.4	6.1	5.6	6.8	7.4	6.0	
Deposits with Banks	5.1	5.7	6.6	6.4	4.1	4.2	3.2	3.3	5.1	3.5	2.5	3.7	5.9	3.7	3.7	
Other Assets	55.5	51.7	57.2	51.5	40.9	36.6	37.6	36.9	27.4	31.4	31.2	29.7	53.9	38.1	30.1	
Total Assets	341.1	334.7	354.9	339.2	317.6	314.2	313.3	299.0	273.8	284.1	278.0	261.8	342.4	311.0	274.6	
Total Deposits	63.9	61.7	64.5	63.2	59.0	56.8	63.0	58.3	55.9	55.1	54.2	56.5	63.3	59.3	55.5	
Other Liabilities	178.1	169.9	182.1	175.3	165.3	157.9	154.5	155.0	142.5	149.5	146.3	126.7	176.3	158.2	141.2	
Total Liabilities	242.0	231.6	246.6	238.5	224.3	214.7	217.6	213.3	198.4	204.6	200.5	183.1	239.6	217.4	196.6	
Other:																
Employees - In Canada	1,266	1,276	1,236	1,239	1,235	1,281	1,274	1,290	1,337	1,285	1,211	1,164				
- Outside Canada	1,380	1,381	1,343	1,350	1,416	1,424	1,396	1,409	1,398	1,370	1,363	1,368				
- Total	2,645	2,656	2,579	2,589	2,651	2,705	2,670	2,699	2,735	2,655	2,574	2,532				

(1) Restated to include our Asia operations that were previously reported in International Banking into Global Banking and Markets, with the exception of the associated corporations Thanachart Bank and Bank of Xi'an, which will continue to be reported in International Banking.

(2) Refer to page 13 in the 2015 Annual Report for a discussion on non-GAAP measures.

(3) Corporate Banking only.

(4) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(5) Certain prior period amounts have been restated to conform to current period presentation.

(6) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

BUSINESS SEGMENT PERFORMANCE: OTHER ⁽¹⁾


(\$MM)	QUARTERLY TREND												FULL YEAR		
	2015				2014				2013				2015	2014	2013
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB) ⁽²⁾	(69)	(18)	(15)	2	4	39	38	9	(26)	(15)	(81)	(65)	(100)	90	(187)
Net Fee and Commission Revenues	(18)	-	(7)	(5)	(3)	(34)	(7)	(9)	1	(6)	(7)	(5)	(30)	(53)	(17)
Net Income from Investments in Associated Corporations ⁽³⁾	(31)	(41)	(32)	(33)	(25)	(31)	(40)	(44)	(40)	(97)	(44)	(45)	(137)	(140)	(226)
Other Operating Income (TEB) ⁽²⁾	85	79	(22)	60	14	73	(6)	36	22	(19)	(40)	(23)	202	117	(60)
Total Revenue (TEB)	(33)	20	(76)	24	(10)	47	(15)	(8)	(43)	(137)	(172)	(138)	(65)	14	(490)
Provision for Credit Losses	(60)	-	-	-	-	-	-	-	-	-	-	-	(60)	-	-
Operating Expenses	90	(66)	(46)	(64)	(121)	(29)	(41)	(41)	(45)	(37)	1	(42)	(86)	(232)	(123)
Income Tax Expense (TEB) ⁽²⁾	120	118	154	83	116	54	88	62	104	137	110	102	475	320	453
Net Income	117	72	32	43	(15)	72	32	13	16	(37)	(61)	(78)	264	102	(160)
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Equity Holders of the Bank	117	72	32	43	(15)	72	32	13	16	(37)	(61)	(78)	264	102	(160)
Net Income Attributable to Preferred Shareholders of the Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Common Shareholders of the Bank	117	72	32	43	(15)	72	32	13	16	(37)	(61)	(78)	264	102	(160)
Average Balances (\$B): ⁽⁴⁾															
Total Assets	101	95	89	79	78	81	78	77	83	93	92	93	91	78	91
Total Deposits	246	244	243	225	226	228	228	215	200	211	215	208	238	224	208
Other Liabilities	17	18	19	20	9	16	12	14	25	28	23	33	19	14	27
Total Liabilities	263	262	262	245	235	244	240	229	225	239	238	241	257	238	235

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the three business segments reported on pages 4 to 6.

(3) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.

(4) Sum of Business Lines plus Other may not add to all-bank due to rounding. Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

CORE BANKING MARGIN, REVENUE FROM TRADING OPERATIONS


	QUARTERLY TREND												FULL YEAR		
	2015				2014				2013				2015	2014	2013
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
NET INTEREST MARGIN:															
Net Interest Income (TEB)	3,373	3,357	3,202	3,174	3,105	3,155	3,054	3,008	2,877	2,935	2,782	2,771	13,106	12,322	11,365
Core Banking Margin % (TEB) ⁽¹⁾	2.35	2.40	2.41	2.41	2.39	2.41	2.42	2.35	2.31	2.33	2.30	2.29	9.57	2.39	2.31
REVENUE FROM TRADING OPERATIONS (TEB) (\$MM):															
Interest Rate and Credit	121	83	113	83	57	89	144	125	155	160	120	161	400	415	596
Equities	22	26	47	82	7	19	39	27	40	39	26	15	177	92	120
Commodities	74	77	115	79	87	84	98	90	60	87	85	106	345	359	338
Foreign Exchange	52	47	38	64	45	37	51	75	50	46	47	55	201	208	198
Other	8	15	27	12	(14)	34	12	8	28	(16)	19	17	62	40	48
sub-total	277	248	340	320	182	263	344	325	333	316	297	354	1,185	1,114	1,300
Taxable Equivalent Adjustment	71	105	113	87	95	84	81	77	74	74	79	70	376	337	297
Total (TEB)	348	353	453	407	277	347	425	402	407	390	376	424	1,561	1,451	1,597
ASSETS UNDER ADMINISTRATION (\$B):															
Personal															
Retail Brokerage	155.9	158.8	156.9	152.2	148.8	148.2	143.0	136.3	132.9	127.1	125.7	122.9			
Investment Management and Trust	100.2	101.2	96.9	96.8	95.1	93.9	99.3	89.4	85.2	82.6	83.2	82.1			
	256.1	260.0	253.8	249.0	243.9	242.1	242.3	225.7	218.1	209.7	208.9	205.0			
Mutual Funds	130.7	133.8	130.1	128.9	122.5	121.0	117.3	112.9	106.8	99.4	100.5	96.9			
Institutional	67.1	66.0	61.9	62.9	61.1	58.8	59.4	54.5	52.9	51.4	53.2	50.2			
Total	453.9	459.8	445.8	440.8	427.5	421.9	419.0	393.1	377.8	360.5	362.6	352.1			
ASSETS UNDER MANAGEMENT (\$B):															
Personal	43.0	42.7	40.3	38.0	35.7	36.8	35.2	33.6	29.7	27.9	26.9	25.7			
Mutual Funds	117.7	120.8	117.3	116.2	110.6	109.7	106.0	102.3	96.5	89.3	90.8	87.7			
Institutional	18.3	19.4	19.2	19.6	18.5	18.3	17.6	17.4	19.3	17.4	17.5	17.2			
Total	179.0	182.9	176.8	173.8	164.8	164.8	158.8	153.3	145.5	134.6	135.2	130.6			

Non-Interest Income



(\$MM)	QUARTERLY TREND												FULL YEAR		
	2015				2014				2013				2015	2014	2013
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Fee and Commission Revenues:															
Card Revenues	286	281	263	259	247	230	224	232	212	190	198	216	1,089	933	816
Deposit and Payment Services	234	237	230	227	228	230	222	221	218	221	211	215	928	901	865
Deposit Services	78	78	76	75	73	72	69	68	67	66	62	62	307	282	257
Other Payment Services	312	315	306	302	301	302	291	289	285	287	273	277	1,235	1,183	1,122
Credit Fees	202	200	195	190	194	196	176	212	175	183	181	178	787	778	717
Commitment and Other Credit Fees	69	69	66	62	59	59	59	59	58	58	55	55	266	236	226
Acceptance Fees	271	269	261	252	253	255	235	271	233	241	236	233	1,053	1,014	943
Other Banking Revenues	117	109	90	90	114	93	80	92	132	97	96	91	406	379	416
Total Banking Revenues	986	974	920	903	915	880	830	884	862	815	803	817	3,783	3,509	3,297
Mutual Funds	406	415	405	393	383	371	359	355	329	326	317	308	1,619	1,468	1,280
Brokerage Fees	251	255	254	247	246	232	234	231	219	220	207	202	1,007	943	848
Investment Management and Trust Services	107	112	112	109	107	106	106	100	99	101	95	70	440	419	365
Investment Management and Custody	46	55	53	50	52	49	48	45	44	44	44	41	204	194	173
Personal and Corporate Trust	153	167	165	159	159	155	154	145	143	145	139	111	644	613	538
Total Wealth Management Revenues	810	837	824	799	788	758	747	731	691	691	663	621	3,270	3,024	2,666
Underwriting and Other Advisory Fees	109	113	173	130	212	201	146	153	121	135	140	107	525	712	503
Non-Trading Foreign Exchange Fees	122	130	116	124	106	107	98	109	103	102	110	89	492	420	404
Other	125	123	119	111	109	102	106	95	86	82	89	88	478	412	345
Total Fee and Commission Revenues	2,152	2,177	2,152	2,067	2,130	2,048	1,927	1,972	1,863	1,825	1,805	1,722	8,548	8,077	7,215
Fee and Commission Expenses:															
Card Expenses	90	90	77	70	66	63	64	60	59	57	54	51	327	253	221
Deposit and Payment Services Expenses	23	25	25	23	21	23	21	21	20	19	19	18	96	86	76
Other Expenses	1	-	-	-	1	-	-	-	1	-	-	-	1	1	1
Total Fee and Commission Expenses	114	115	102	93	88	86	85	81	80	76	73	69	424	340	298
Net Fee and Commission Revenues	2,038	2,062	2,050	1,974	2,042	1,962	1,842	1,891	1,783	1,749	1,732	1,653	8,124	7,737	6,917
Net Income from Investments in Associated Corporations	96	120	99	90	72	94	127	135	128	264	137	152	405	428	681
Other Operating Income (TEB):															
Revenue from Trading Operations	277	248	340	320	182	263	344	325	333	316	297	354	1,185	1,114	1,300
Net Gain on Investment Securities	182	136	139	182	200	180	219	142	97	100	106	72	639	741	375
Insurance underwriting income, net of claims	147	142	137	130	124	123	112	115	116	108	116	108	556	474	448
Other	14	62	(26)	(2)	28	715	30	32	69	48	46	65	48	805	228
sub-total	620	588	590	630	534	1,281	705	614	615	572	565	599	2,428	3,134	2,351
Taxable Equivalent Adjustment	71	105	113	87	95	84	81	77	74	74	79	70	376	337	297
Total (TEB)	691	693	703	717	629	1,365	786	691	689	646	644	669	2,804	3,471	2,648
Total Non-Interest Income (TEB)	2,825	2,875	2,852	2,781	2,743	3,421	2,755	2,717	2,600	2,659	2,513	2,474	11,333	11,636	10,246

OPERATING EXPENSES



(\$MM)	QUARTERLY TREND												FULL YEAR		
	2015				2014				2013				2015	2014	2013
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Salaries and Employee Benefits															
Salaries	1,088	1,025	967	939	931	925	904	920	907	925	869	851	4,019	3,680	3,552
Performance-Based Compensation	353	365	376	344	340	420	350	363	337	372	343	338	1,438	1,473	1,390
Share-Based Payment	39	37	28	116	36	64	34	136	36	20	51	115	220	270	222
Other Employee Benefits	64	306	319	315	274	272	292	286	241	275	285	274	1,004	1,124	1,075
	1,544	1,733	1,690	1,714	1,581	1,681	1,580	1,705	1,521	1,592	1,548	1,578	6,681	6,547	6,239
Premises															
Net Rent	123	107	103	100	103	97	98	94	97	95	98	88	433	392	378
Property Taxes	21	24	23	21	18	23	22	19	19	22	23	19	89	82	83
Other Premises Costs	114	109	103	95	109	104	101	101	107	101	99	93	421	415	400
	258	240	229	216	230	224	221	214	223	218	220	200	943	889	861
Technology	306	290	273	274	277	260	255	255	262	235	232	225	1,143	1,047	954
Depreciation and Amortization															
Depreciation	79	73	78	73	73	77	73	74	74	73	75	75	303	297	297
Amortization of Intangibles	78	71	66	66	61	57	56	55	56	57	54	52	281	229	219
	157	144	144	139	134	134	129	129	130	130	129	127	584	526	516
Communications	110	108	110	106	106	104	105	102	107	103	100	99	434	417	409
Advertising and Business Development	184	148	132	128	153	146	147	125	159	119	128	99	592	571	505
Professional	161	144	129	114	137	120	106	108	129	118	97	88	548	471	432
Business and Capital Taxes															
Business Taxes	78	78	87	76	71	77	64	64	55	66	57	56	319	276	234
Capital Taxes	10	10	11	11	10	7	10	11	9	7	13	11	42	38	40
	88	88	98	87	81	84	74	75	64	73	70	67	361	314	274
Other	478	439	419	419	662	387	378	392	382	415	332	345	1,755	1,819	1,474
Total Operating Expenses	3,286	3,334	3,224	3,197	3,361	3,140	2,995	3,105	2,977	3,003	2,856	2,828	13,041	12,601	11,664

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)


(\$MM)	QUARTERLY TREND											
	2015				2014				2013			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Assets												
Cash and Deposits with Financial Institutions	73,927	82,789	60,664	65,894	56,730	49,964	59,758	55,321	53,338	52,157	55,157	53,120
Precious Metals	10,550	7,697	8,438	9,698	7,286	7,916	8,181	7,571	8,880	7,404	8,786	10,975
Trading Assets												
- Securities	78,380	83,396	92,095	86,695	95,363	104,319	103,535	99,583	84,196	91,829	93,588	91,704
- Loans	18,341	17,306	17,279	18,990	14,508	12,912	12,271	11,798	11,225	9,525	10,435	12,605
- Other	2,419	3,003	3,746	3,934	3,377	3,176	1,922	1,594	1,068	491	243	184
- Total Trading Assets	99,140	103,705	113,120	109,619	113,248	120,407	117,728	112,975	96,489	101,845	104,266	104,493
Financial Assets Designated at Fair Value through Profit & Loss	320	126	129	119	111	111	114	114	106	117	115	154
Securities Purchased under Resale Agreements and Securities Borrowed	87,312	87,512	98,205	87,217	93,866	91,632	83,357	82,435	82,533	80,169	85,316	73,460
Derivative Financial Instruments	41,003	47,207	37,669	55,435	33,439	24,952	25,223	30,391	24,503	26,152	29,906	27,292
Investment Securities	43,216	41,190	39,828	40,905	38,662	39,064	37,387	37,893	34,319	35,051	35,661	38,464
Loans to Customers												
- Residential Mortgages	217,498	216,000	213,522	214,791	212,648	211,391	210,866	211,062	209,865	208,931	207,743	206,646
- Personal and Credit Cards	91,477	89,897	86,186	85,929	84,204	81,942	79,170	77,627	76,008	73,189	71,427	69,803
- Business and Government	153,850	149,276	139,944	142,984	131,098	129,015	132,192	129,493	119,615	118,407	118,799	115,353
- Sub-total	462,825	455,173	439,652	443,704	427,950	422,348	422,228	418,182	405,488	400,527	397,969	391,802
- Allowance for Credit Losses	(4,197)	(4,125)	(3,694)	(3,788)	(3,641)	(3,406)	(3,364)	(3,361)	(3,273)	(3,213)	(3,220)	(3,105)
- Total Net Loans	458,628	451,048	435,958	439,916	424,309	418,942	418,864	414,821	402,215	397,314	394,749	388,697
Other												
- Customers' Liability Under Acceptances	10,296	11,025	13,549	11,898	9,876	10,010	11,158	11,250	10,556	10,947	10,210	9,794
- Current Tax Assets	649	708	517	643	565	705	681	699	539	603	511	565
- Investment Property	28	43	41	43	41	47	48	49	37	28	29	29
- Land, Buildings and Equipment	2,258	2,194	2,141	2,291	2,231	2,184	2,174	2,203	2,177	2,168	2,204	2,226
- Investments in Associates	4,033	4,082	3,845	3,907	3,461	2,981	5,536	5,517	5,326	5,162	5,033	4,998
- Goodwill and Other Intangible Assets	11,449	11,037	10,923	11,068	10,884	10,820	10,794	10,822	10,704	10,589	10,464	10,345
- Deferred Tax Assets	2,034	2,229	2,031	2,354	1,763	1,899	1,972	1,970	1,938	1,792	2,135	2,139
- Other Assets	11,654	10,472	10,103	10,866	9,194	9,875	8,797	8,804	9,984	11,019	9,754	9,724
- Total Other Assets	42,401	41,790	43,150	43,070	38,015	38,521	41,160	41,314	41,261	42,308	40,340	39,820
Total Assets	856,497	863,064	837,161	851,873	805,666	791,509	791,772	782,835	743,644	742,517	754,296	736,475

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(SPOT BALANCES) (continued)**



(\$MM)	QUARTERLY TREND											
	2015				2014				2013			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Liabilities												
Deposits												
- Personal	190,044	186,298	180,312	180,973	175,163	174,213	173,309	174,124	171,048	169,934	169,108	168,251
- Business and Government	375,144	377,054	358,400	364,260	342,367	332,738	337,695	329,724	313,826	304,898	316,033	309,758
- Banks	35,731	39,439	36,569	39,365	36,487	38,113	40,539	35,569	33,019	32,460	34,827	36,646
- Total Deposits	600,919	602,791	575,281	584,598	554,017	545,064	551,543	539,417	517,887	507,292	519,968	514,655
Financial Instruments Designated at Fair Value through Profit or Loss ⁽¹⁾	1,486	1,376	1,102	736	465	275	181	178	174	169	184	162
Other												
- Acceptances	10,296	11,025	13,549	11,898	9,876	10,010	11,158	11,250	10,556	10,947	10,210	9,794
- Obligations Related to Securities Sold Short	20,212	23,363	22,843	22,784	27,050	30,163	27,810	27,106	24,977	24,572	25,080	24,673
- Derivative Financial Instruments	45,270	48,866	43,613	57,725	36,438	28,686	28,918	32,111	29,267	30,211	33,619	32,045
- Obligations Related to Securities Sold Under Repurchase Agreements and Securities Lent	77,015	77,764	89,676	79,322	88,953	91,015	88,377	87,960	77,508	86,282	80,723	72,399
- Current Tax Liabilities	584	676	670	948	1,009	1,114	824	812	845	752	739	904
- Subordinated Debentures	6,182	6,184	6,134	4,973	4,871	4,873	4,864	5,874	5,841	7,020	7,087	8,780
- Provisions for Off-Balance Sheet Credit Risks and Other	315	323	409	484	518	331	332	333	332	339	364	359
- Deferred Tax Liabilities	599	523	449	493	454	554	663	568	591	614	570	591
- Other	40,140	37,212	32,492	36,731	32,804	30,978	29,645	29,867	30,279	30,209	33,390	30,740
- Total Other Liabilities	200,613	205,936	209,835	215,358	201,973	197,724	192,591	195,881	180,196	190,946	191,782	180,285
Total Liabilities	803,018	810,103	786,218	800,692	756,455	743,063	744,315	735,476	698,257	698,407	711,934	695,102
Equity												
Common Equity												
- Common Shares	15,141	15,185	15,186	15,173	15,231	15,141	14,999	14,889	14,516	14,188	13,904	13,552
- Retained Earnings	31,316	30,640	29,984	29,103	28,609	28,217	26,849	25,928	25,068	24,261	23,338	22,591
- Accumulated Other Comprehensive Income (Loss)	2,455	2,673	1,362	2,436	949	700	943	1,345	388	4	(504)	(406)
- Other Reserves	173	176	180	181	176	178	195	195	193	194	191	197
- Total Common Equity	49,085	48,674	46,712	46,893	44,965	44,236	42,986	42,357	40,165	38,647	36,929	35,934
Preferred Shares	2,934	2,934	2,934	2,934	2,934	2,934	3,234	3,834	4,084	4,384	4,384	4,384
Total Equity Attributable to Equity Holders of the Bank	52,019	51,608	49,646	49,827	47,899	47,170	46,220	46,191	44,249	43,031	41,313	40,318
Non-Controlling Interests in Subsidiaries	1,460	1,353	1,297	1,354	1,312	1,276	1,237	1,168	1,138	1,079	1,049	1,055
Total Equity	53,479	52,961	50,943	51,181	49,211	48,446	47,457	47,359	45,387	44,110	42,362	41,373
Total Liabilities and Equity	856,497	863,064	837,161	851,873	805,666	791,509	791,772	782,835	743,644	742,517	754,296	736,475

(1) Prior period amounts have been reclassified to conform with current period presentation.

AVERAGE BALANCE SHEET


(\$MM)	QUARTERLY TREND												FULL YEAR		
	2015				2014				2013				2015	2014	2013
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Deposits with Financial Institutions	78,384	75,630	69,765	60,582	59,506	62,024	59,318	59,681	52,489	58,864	56,407	54,583	71,102	60,139	55,579
Trading Assets - Securities	86,253	88,895	99,117	101,422	98,732	103,656	103,750	97,519	89,536	98,906	96,166	91,254	93,879	100,891	93,947
- Loans	17,920	17,010	18,076	16,425	13,668	12,359	12,569	10,996	10,246	10,289	11,882	12,229	17,352	12,397	11,156
- Total	104,173	105,905	117,193	117,847	112,400	116,015	116,319	108,515	99,782	109,195	108,048	103,483	111,231	113,288	105,103
Securities Purchased under Resale Agreements and Securities Borrowed	100,840	100,165	100,951	97,588	96,556	91,141	89,297	87,510	84,361	83,270	78,822	73,479	99,877	91,142	79,993
Investment Securities including Investments in Associates	46,030	43,245	44,221	41,262	41,278	41,641	41,799	40,238	38,639	40,340	40,399	41,723	43,685	41,234	40,274
Loans to Customers - Residential Mortgages	216,491	214,140	214,244	212,896	211,752	210,759	210,884	210,317	209,357	208,198	207,693	201,072	214,444	210,928	206,571
- Personal and Credit Cards	90,840	88,198	86,065	84,729	83,154	80,374	78,536	77,045	75,603	72,424	70,948	69,283	87,470	79,625	72,073
- Business and Government	150,617	143,360	142,515	132,510	127,636	129,953	130,691	124,525	119,009	118,158	119,430	111,552	142,248	128,351	117,018
- Sub-total	457,948	445,698	442,824	430,135	422,542	421,086	420,111	411,887	403,969	398,780	398,071	381,907	444,162	418,904	395,662
- Allowance for Credit Losses	4,230	4,083	3,830	3,911	3,770	3,529	3,547	3,448	3,402	3,378	3,337	3,189	4,015	3,574	3,326
- Total	453,718	441,615	438,994	426,224	418,772	417,557	416,564	408,439	400,567	395,402	394,734	378,718	440,147	415,330	392,336
Total Earning Assets	783,145	766,560	771,124	743,503	728,512	728,378	723,297	704,383	675,838	687,071	678,410	651,986	766,042	721,133	673,285
Derivative Financial Instruments	45,963	40,471	46,202	41,125	29,424	25,752	27,517	27,000	27,531	31,060	30,333	29,910	42,672	27,592	29,703
Customers' Liability under Acceptances	11,150	12,129	11,453	10,879	11,118	9,416	10,530	10,468	10,405	10,551	10,467	9,564	11,403	10,382	10,245
Other Assets	41,113	40,343	40,991	39,900	37,577	37,341	36,375	35,245	34,289	34,257	35,624	37,747	40,490	36,534	35,668
Total Assets	881,371	859,503	869,770	835,407	806,631	800,887	797,719	777,096	748,063	762,939	754,834	729,207	860,607	795,641	748,901
Deposits from Customers	567,706	553,533	551,172	525,777	519,689	512,881	515,534	501,388	480,073	485,358	486,619	472,736	549,534	512,336	481,152
Deposits from Banks	36,298	37,865	38,469	36,610	36,170	40,078	41,257	36,023	35,551	37,050	35,312	34,937	37,301	38,358	35,716
	604,004	591,398	589,641	562,387	555,859	552,959	556,791	537,411	515,624	522,408	521,931	507,673	586,835	550,694	516,868
Securities Sold Short	24,093	27,072	28,461	32,467	36,371	32,273	31,041	32,042	31,135	28,662	28,097	23,133	28,019	32,937	27,754
Obligations Related to Securities Sold under Repurchase Agreements and Securities Lent	90,836	90,272	91,563	90,098	88,418	88,599	86,835	85,153	78,209	83,361	78,581	70,585	90,685	87,265	77,677
Subordinated Debentures	6,137	6,113	5,335	4,862	4,861	4,860	5,687	5,871	6,677	7,072	8,129	9,131	5,614	5,317	7,749
Other Liabilities	103,076	92,674	103,721	95,430	72,292	74,095	69,664	70,112	71,535	78,211	76,236	78,166	97,911	71,740	76,221
Shareholders' Equity															
- Common Shares, Retained Earnings, Accumulated Other Comprehensive Income (Loss) and Other Reserves	48,880	47,691	46,803	45,929	44,601	43,611	42,672	41,261	39,400	37,776	36,425	35,125	47,266	42,942	37,194
- Preferred Shares	2,934	2,934	2,934	2,934	2,934	3,224	3,813	4,070	4,374	4,384	4,384	4,384	2,934	3,508	4,381
- Non-Controlling Interests in Subsidiaries	1,411	1,349	1,312	1,300	1,295	1,266	1,216	1,176	1,109	1,065	1,051	1,010	1,343	1,238	1,057
- Total Shareholders' Equity	53,225	51,974	51,049	50,163	48,830	48,101	47,701	46,507	44,883	43,225	41,860	40,519	51,543	47,688	42,632
Total Liabilities and Shareholders' Equity	881,371	859,503	869,770	835,407	806,631	800,887	797,719	777,096	748,063	762,939	754,834	729,207	860,607	795,641	748,901

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY


(\$MM)	QUARTERLY TREND												FULL YEAR			
	2015				2014				2013				2015	2014	2013	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Common Shares:																
Balance at Beginning of Period	15,185	15,186	15,173	15,231	15,141	14,999	14,889	14,516	14,188	13,904	13,552	13,139	15,231	14,516	13,139	
Share issuance, net of repurchase/redemptions	(44)	(1)	13	(58)	90	142	110	373	328	284	352	413	(90)	715	1,377	
Balance at End of Period	15,141	15,185	15,186	15,173	15,231	15,141	14,999	14,889	14,516	14,188	13,904	13,552	15,141	15,231	14,516	
Retained Earnings:																
Balance at Beginning of Period	30,640	29,984	29,103	28,609	28,217	26,849	25,928	25,068	24,261	23,338	22,591	21,775	28,609	25,068	21,775	
IFRS Adjustments	(5)	-	-	5	-	-	-	-	-	-	-	-	-	-	-	
Net Income attributable to Common Shareholders of the Bank	1,754	1,767	1,727	1,649	1,343	2,267	1,699	1,607	1,567	1,637	1,467	1,491	6,897	6,916	6,162	
Dividends Paid to Common Shareholders of the Bank	(841)	(823)	(823)	(802)	(803)	(779)	(778)	(750)	(747)	(719)	(716)	(676)	(3,289)	(3,110)	(2,858)	
Shares redeemed	(245)	(136)	(23)	(357)	(147)	(120)	-	3	-	-	-	1	(761)	(264)	1	
Other	13	(152)	-	(1)	(1)	-	-	-	(13)	5	(4)	-	(140)	(1)	(12)	
Balance at End of Period	31,316	30,640	29,984	29,103	28,609	28,217	26,849	25,928	25,068	24,261	23,338	22,591	31,316	28,609	25,068	
Accumulated Other Comprehensive Income (Loss):																
Balance at Beginning of Period	2,673	1,362	2,436	949	700	943	1,345	388	4	(504)	(406)	(745)	949	388	(745)	
IFRS Adjustments	5	-	-	(5)	-	-	-	-	-	-	-	-	-	-	-	
Other Comprehensive Income, net of Income Tax																
Currency Translation Reserve	(276)	1,400	(1,455)	2,264	309	(101)	(385)	1,050	297	(198)	123	133	1,933	873	355	
Available-for-Sale Reserve	(306)	(87)	(29)	(48)	(85)	14	6	24	62	(96)	43	99	(470)	(41)	108	
Cash Flow Hedging Reserve	112	(65)	107	(99)	38	3	32	(79)	(49)	182	(44)	4	55	(6)	93	
Employee Benefits	246	80	303	(643)	(46)	(168)	(50)	(59)	72	626	(237)	96	(14)	(323)	557	
Share of Associated Corporations	(3)	(23)	3	15	33	9	(5)	21	2	(6)	17	7	(8)	58	20	
Own credit risk	4	6	(3)	3	-	-	-	-	-	-	-	-	10	-	-	
Total	(223)	1,311	(1,074)	1,492	249	(243)	(402)	957	384	508	(98)	339	1,506	561	1,133	
Balance at End of Period	2,455	2,673	1,362	2,436	949	700	943	1,345	388	4	(504)	(406)	2,455	949	388	
Other Reserves:																
Balance at Beginning of Period	176	180	181	176	178	195	195	193	194	191	197	166	176	193	166	
Share-based payments	2	1	2	9	3	3	4	20	4	5	6	21	14	30	36	
Shares issued	(5)	(5)	(3)	(4)	(4)	(8)	(4)	(18)	(5)	(2)	(12)	(16)	(17)	(34)	(35)	
Other	-	-	-	-	(1)	(12)	-	-	-	-	-	26	-	(13)	26	
Balance at End of Period	173	176	180	181	176	178	195	195	193	194	191	197	173	176	193	
Total Common Equity at End of Period	49,085	48,674	46,712	46,893	44,965	44,236	42,986	42,357	40,165	38,647	36,929	35,934	49,085	44,965	40,165	
Composition of Accumulated Other Comprehensive Income (Loss):																
Currency Translation Reserve	2,633	2,909	1,509	2,964	700	391	492	877	(173)	(470)	(272)	(395)				
Available-for-Sale Reserve	194	500	587	616	664	749	735	729	705	643	739	696				
Cash Flow Hedging Reserve	7	(105)	(40)	(147)	(48)	(86)	(89)	(121)	(42)	7	(175)	(131)				
Employee Benefits	(494)	(740)	(820)	(1,123)	(480)	(434)	(266)	(216)	(157)	(229)	(855)	(618)				
Share of Associated Corporations	105	108	131	128	113	80	71	76	55	53	59	42				
Own Credit Risk	10	1	(5)	(2)	-	-	-	-	-	-	-	-				
Total	2,455	2,673	1,362	2,436	949	700	943	1,345	388	4	(504)	(406)				

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)


(\$MM)	QUARTERLY TREND												FULL YEAR			
	2015				2014				2013				2015	2014	2013	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Preferred Shares:																
Balance at Beginning of Period	2,934	2,934	2,934	2,934	2,934	3,234	3,834	4,084	4,384	4,384	4,384	4,384	2,934	4,084	4,384	
Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Shares Redeemed	-	-	-	-	-	(300)	(600)	(250)	(300)	-	-	-	-	(1,150)	(300)	
Net Income attributable to Preferred Shareholders of the Bank	29	28	30	30	30	34	43	48	53	54	55	55	117	155	217	
Dividends paid to Preferred Shareholders of the Bank	(29)	(28)	(30)	(30)	(30)	(34)	(43)	(48)	(53)	(54)	(55)	(55)	(117)	(155)	(217)	
Balance at End of Period	2,934	2,934	2,934	2,934	2,934	2,934	3,234	3,834	4,084	4,384	4,384	4,384	2,934	2,934	4,084	
Non-Controlling Interests: Non-Controlling Interests in Subsidiaries:																
Balance at Beginning of Period	1,353	1,297	1,354	1,312	1,276	1,237	1,168	1,138	1,079	1,049	1,055	946	1,312	1,138	946	
IFRS Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net Income attributable to Non-Controlling Interests in Subsidiaries	60	52	40	47	65	50	58	54	56	56	60	59	199	227	231	
Other Comprehensive Income, net of Income Tax	1	(34)	(60)	18	(18)	8	39	(7)	14	(5)	(16)	3	(75)	22	(4)	
Distributions to Non-Controlling Interests	(12)	(16)	(37)	(21)	(11)	(14)	(33)	(18)	(11)	(14)	(42)	(13)	(86)	(76)	(80)	
Other	58	54	-	(2)	-	(5)	5	1	-	(7)	(8)	60	110	1	45	
Balance at End of Period	1,460	1,353	1,297	1,354	1,312	1,276	1,237	1,168	1,138	1,079	1,049	1,055	1,460	1,312	1,138	
Total Equity at End of Period	53,479	52,961	50,943	51,181	49,211	48,446	47,457	47,359	45,387	44,110	42,362	41,373	53,479	49,211	45,387	

CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER



(\$ billions)	October 31, 2015		July 31, 2015		April 30, 2015		January 31, 2015		October 31, 2014	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Residential Mortgages	217.5	46.0	216.0	46.3	213.5	47.1	214.8	47.1	212.6	48.6
Personal Loans & Credit Cards	91.5	19.3	89.9	19.3	86.2	19.0	85.9	18.9	84.2	19.2
Personal	309.0	65.3	305.9	65.6	299.7	66.1	300.7	66.0	296.8	67.8
Financial Services										
Non-Bank	14.3	3.0	15.1	3.2	14.3	3.2	13.8	3.0	13.4	3.1
Bank ⁽¹⁾	6.7	1.4	7.8	1.7	8.3	1.8	10.1	2.2	8.9	2.0
Wholesale and Retail	21.5	4.6	19.3	4.1	19.2	4.2	18.1	4.0	16.6	3.8
Real Estate and Construction	19.5	4.1	19.4	4.2	17.4	3.9	16.9	3.7	15.5	3.5
Oil and Gas	16.5	3.5	15.8	3.4	15.5	3.4	15.4	3.4	12.8	2.9
Transportation	9.1	1.9	9.3	2.0	9.1	2.0	9.2	2.0	8.1	1.9
Automotive	10.4	2.2	10.0	2.2	9.9	2.2	9.4	2.0	8.1	1.9
Agriculture	8.1	1.7	8.1	1.7	7.6	1.7	7.8	1.7	7.1	1.6
Hospitality and Leisure	3.6	0.8	3.5	0.8	3.4	0.8	3.9	0.8	3.6	0.8
Mining and Primary Metals	7.3	1.5	7.1	1.5	6.5	1.4	6.7	1.5	6.0	1.4
Utilities	5.8	1.2	6.3	1.4	6.7	1.5	6.4	1.4	5.9	1.3
Health Care	5.0	1.1	4.8	1.0	4.8	1.0	3.9	0.9	3.5	0.8
Technology and Media	9.1	1.9	8.1	1.7	7.4	1.6	5.3	1.2	5.4	1.2
Chemical	2.0	0.4	2.0	0.4	1.8	0.4	1.7	0.4	1.4	0.3
Food and Beverage	4.9	1.0	4.2	0.9	3.9	0.9	3.9	0.9	3.9	0.9
Forest Products	1.7	0.4	1.6	0.4	1.5	0.3	1.5	0.3	1.3	0.3
Other ⁽²⁾	13.6	2.9	13.1	2.8	11.9	2.6	16.2	3.6	15.3	3.5
Sovereign ⁽³⁾	5.0	1.1	4.8	1.0	4.3	1.0	4.7	1.0	4.2	1.0
Business and government	164.1	34.7	160.3	34.4	153.5	33.9	154.9	34.0	141.0	32.2
Total loans and acceptances	473.1	100.0	466.2	100.0	453.2	100.0	455.6	100.0	437.8	100.0
Total allowance for loan losses	(4.2)		(4.1)		(3.7)		(3.8)		(3.6)	
Total loans and acceptances net of allowance for loan losses	468.9		462.1		449.5		451.8		434.2	

(1) Deposit taking institutions and securities firms.

(2) Other related to \$2.3 billion in financing products, \$1.5 billion in services and \$1.5 billion in wealth management.

(3) Includes central banks, regional and local governments, supra-national agencies.

IMPAIRED LOANS BY BUSINESS SEGMENT


(\$MM)	QUARTERLY TREND											
	2015				2014 ^{(1) (2)}				2013 ^{(1) (2)}			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
GROSS IMPAIRED LOANS: ⁽³⁾												
<u>Canadian Banking</u>												
Retail	843	870	884	964	887	776	768	754	756	725	747	777
Commercial	208	220	211	210	207	215	252	250	266	264	300	331
	1,051	1,090	1,095	1,174	1,094	991	1,020	1,004	1,022	989	1,047	1,108
<u>International Banking</u>												
Retail	2,157	2,150	2,010	2,090	1,850	1,787	1,722	1,656	1,552	1,526	1,508	1,448
Commercial	1,183	1,228	1,125	1,151	1,176	915	943	915	850	936	835	798
	3,340	3,378	3,135	3,241	3,026	2,702	2,665	2,571	2,402	2,462	2,343	2,246
<u>Global Banking & Markets</u>												
Canada	138	51	85	99	22	-	-	-	-	14	14	18
U.S.A.	11	22	20	24	11	86	128	133	184	137	148	155
Europe	72	78	15	-	-	32	33	45	42	77	77	120
Asia	46	48	47	51	47	53	54	53	51	36	32	31
	267	199	167	174	80	171	215	231	277	264	271	324
Total Gross Impaired Loans	4,658	4,667	4,397	4,589	4,200	3,864	3,900	3,806	3,701	3,715	3,661	3,678
NET IMPAIRED LOANS: ^{(3) (4)}												
<u>Canadian Banking</u>												
Retail	300	316	326	390	337	320	298	294	296	264	276	312
Commercial	51	57	43	43	22	23	50	48	67	61	80	120
	351	373	369	433	359	343	348	342	363	325	356	432
<u>International Banking</u>												
Retail	844	857	916	941	819	788	788	737	684	688	667	667
Commercial	714	735	777	764	772	640	655	595	565	682	614	604
	1,558	1,592	1,693	1,705	1,591	1,428	1,443	1,332	1,249	1,370	1,281	1,271
<u>Global Banking and Markets</u>												
Canada	99	36	63	82	19	-	-	-	-	-	-	-
U.S.A.	5	15	17	22	11	63	104	112	149	122	117	134
Europe	57	62	11	-	-	13	14	18	17	41	42	85
Asia	15	18	19	24	22	30	32	29	30	16	13	12
	176	131	110	128	52	106	150	159	196	179	172	231
Total Net Impaired Loans	2,085	2,096	2,172	2,266	2,002	1,877	1,941	1,833	1,808	1,874	1,809	1,934

(1) Restated to include the results of the Global Wealth & Insurance operations through Canadian Banking and International Banking.

(2) Restated to include our Asia operations that were previously reported in International Banking into Global Banking and Markets, with the exception of the associated corporations Thanachart Bank and Bank of Xi'an, which will continue to be reported in International Banking.

(3) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico.

(4) Excludes Letters of Credit (LCs).

CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT


(\$MM)	QUARTERLY TREND											
	2015				2014 ⁽¹⁾⁽²⁾				2013 ⁽¹⁾⁽²⁾			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Balance at Beginning of Period ⁽³⁾	4,667	4,397	4,589	4,200	3,864	3,900	3,806	3,701	3,715	3,661	3,678	3,622
Net Classifications ⁽³⁾												
<u>Canadian Retail</u>												
New Classifications	452	466	416	443	516	469	404	390	368	340	333	391
Declassifications	-	-	-	-	-	-	-	-	(1)	-	-	-
Payments	(255)	(262)	(288)	(190)	(240)	(280)	(244)	(248)	(202)	(219)	(240)	(246)
Sales	-	-	-	-	-	-	-	-	-	-	-	-
Net Classifications	197	204	128	253	276	189	160	142	165	121	93	145
<u>Canadian Commercial</u>												
New Classifications	20	24	19	33	18	24	35	23	38	18	47	16
Declassifications	-	-	(2)	(4)	(2)	(3)	(2)	(18)	(7)	(6)	(13)	(3)
Payments	(10)	(7)	(3)	(11)	(4)	(30)	(8)	(5)	(7)	(25)	(42)	(7)
Sales	(1)	-	-	-	-	(1)	-	-	-	-	-	-
Net Classifications	9	17	14	18	12	(10)	25	-	24	(13)	(8)	6
<u>International Retail</u>												
New Classifications	276	299	313	388	285	310	320	253	215	225	232	183
Declassifications	-	-	-	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-	-	-	-
Net Classifications	276	299	313	388	285	310	320	253	215	225	232	183
<u>International Commercial</u>												
New Classifications	86	118	64	88	348	102	126	84	53	162	83	62
Declassifications	(1)	(3)	-	(3)	(3)	(2)	-	(2)	(123)	-	(22)	-
Payments	(66)	(21)	(22)	(59)	(45)	(73)	(33)	(24)	(26)	(36)	(17)	(23)
Sales	-	-	-	-	-	-	-	-	-	-	-	-
Net Classifications	19	94	42	26	300	27	93	58	(96)	126	44	39
<u>Global Banking and Markets</u>												
New Classifications	88	67	15	88	23	32	5	-	18	23	1	55
Declassifications	-	-	-	-	-	-	-	-	(1)	-	(32)	-
Payments	(7)	(34)	(17)	(2)	(11)	-	(5)	(45)	(30)	(5)	(15)	(70)
Sales	(10)	-	-	-	(69)	(71)	-	-	-	-	-	(9)
Net Classifications	71	33	(2)	86	(57)	(39)	-	(45)	(13)	18	(46)	(24)
Total	572	647	495	771	816	477	598	408	295	477	315	349
Write-offs ⁽³⁾												
Canadian Retail	(224)	(218)	(208)	(166)	(166)	(180)	(146)	(140)	(134)	(143)	(128)	(133)
Canadian Commercial	(21)	(18)	(13)	(37)	(21)	(33)	(24)	(16)	(15)	(24)	(25)	(16)
International Retail	(281)	(246)	(294)	(272)	(254)	(232)	(224)	(216)	(208)	(202)	(171)	(149)
International Commercial	(42)	(30)	(20)	(133)	(46)	(54)	(53)	(19)	(31)	(4)	(17)	(10)
Global Banking and Markets	(1)	(6)	-	-	(37)	(3)	(14)	(19)	(9)	(27)	(9)	(14)
Total	(569)	(518)	(535)	(608)	(524)	(502)	(461)	(410)	(397)	(400)	(350)	(322)
Forex / Other ⁽³⁾												
Canadian Retail	-	-	-	(10)	1	(1)	-	(4)	-	-	5	-
Canadian Commercial	-	10	-	22	1	6	1	1	(2)	1	2	4
International Retail	12	87	(99)	124	32	(13)	(30)	66	19	(5)	(1)	23
International Commercial	(22)	39	(48)	82	7	(1)	(11)	26	36	(21)	10	3
Global Banking and Markets	(2)	5	(5)	8	3	(2)	(3)	18	35	2	2	(1)
Total	(12)	141	(152)	226	44	(11)	(43)	107	88	(23)	18	29
Balance at End of Period ⁽³⁾	4,658	4,667	4,397	4,589	4,200	3,864	3,900	3,806	3,701	3,715	3,661	3,678

(1) Restated to include the results of the Global Wealth & Insurance operations through Canadian Banking and International Banking.

(2) Restated to include our Asia operations that were previously reported in International Banking into Global Banking and Markets, with the exception of the associated corporations Thanachart Bank and Bank of Xi'an, which will continue to be reported in International Banking.

(3) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico.

ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES


(\$MM)	QUARTERLY TRENDS											
	2015				2014				2013			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Balance, Beginning of Period	4,125	3,694	3,788	3,641	3,406	3,364	3,361	3,273	3,213	3,220	3,105	2,977
Write-offs	(569)	(518)	(535)	(608)	(524)	(502)	(461)	(410)	(397)	(400)	(350)	(322)
Recoveries	125	134	116	110	141	140	106	123	114	98	115	116
Provision for Credit Losses	551	480	448	463	574	398	375	356	321	314	343	310
Foreign Currency Adjustment and Other	(35)	335	(123)	182	44	6	(17)	19	22	(19)	7	24
Balance, End of Period	4,197	4,125	3,694	3,788	3,641	3,406	3,364	3,361	3,273	3,213	3,220	3,105
Comprised of:												
Individually Assessed Allowances	862	864	685	710	712	620	639	666	632	603	599	550
Collective Allowances	3,335	3,261	3,009	3,078	2,929	2,786	2,725	2,695	2,641	2,610	2,621	2,555
Total Allowance for Credit Losses	4,197	4,125	3,694	3,788	3,641	3,406	3,364	3,361	3,273	3,213	3,220	3,105
Allocated as follows:												
Impaired Loans ⁽¹⁾												
Residential Mortgages	529	518	381	408	359	340	333	344	334	375	381	341
Personal and Credit Cards	1,327	1,329	1,271	1,315	1,225	1,115	1,071	1,035	994	924	931	905
Business and Government	717	724	573	600	614	532	555	594	565	542	540	498
	2,573	2,571	2,225	2,323	2,198	1,987	1,959	1,973	1,893	1,841	1,852	1,744
Performing Loans												
Residential Mortgages	146	145	157	160	161	234	220	211	190	186	180	185
Personal and Credit Cards	614	600	588	561	527	291	269	243	129	131	131	126
Business and Government	644	606	527	551	584	747	783	818	953	955	961	961
	1,404	1,351	1,272	1,272	1,272	1,272	1,272	1,272	1,272	1,272	1,272	1,272
Total Allowance for Credit Losses excluding loans acquired under the FDIC Guarantee	3,977	3,922	3,497	3,595	3,470	3,259	3,231	3,245	3,165	3,113	3,124	3,016
Loans acquired under the FDIC Guarantee	220	203	197	193	171	147	133	116	108	100	96	89
Total Allowance for Credit Losses	4,197	4,125	3,694	3,788	3,641	3,406	3,364	3,361	3,273	3,213	3,220	3,105
Reserves against Unfunded Commitments and Other Off-Balance Sheet items included in Other Liabilities	112	105	184	184	184	184	184	184	184	184	184	184

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico.

IMPAIRED LOANS BY TYPE OF BORROWER



(\$MM)	October 31, 2015 ⁽¹⁾ Allowance for Credit			July 31, 2015 ⁽¹⁾ Allowance for Credit			October 31, 2014 ⁽¹⁾ Allowance for Credit		
	Gross	Losses	Net	Gross	Losses	Net	Gross	Losses	Net
Residential Mortgages	1,668	529	1,139	1,680	518	1,162	1,491	359	1,132
Personal Loans	1,332	1,327	5	1,340	1,329	11	1,254	1,225	29
Personal	3,000	1,856	1,144	3,020	1,847	1,173	2,745	1,584	1,161
Financial Services									
Non-Bank	21	9	12	30	10	20	15	5	10
Bank	-	-	-	-	-	-	1	1	-
Wholesale and Retail	260	174	86	235	172	63	194	127	67
Real Estate and Construction	266	120	146	319	125	194	270	91	179
Oil and Gas	165	61	104	96	54	42	44	51	(7)
Transportation	152	43	109	156	44	112	88	24	64
Automotive	35	12	23	33	9	24	14	4	10
Agriculture	95	39	56	82	39	43	82	41	41
Hospitality and Leisure	60	8	52	55	7	48	168	80	88
Mining and Primary Metals	27	17	10	23	14	9	62	22	40
Utilities	274	30	244	290	30	260	265	20	245
Health Care	46	30	16	45	30	15	51	26	25
Technology and Media	18	14	4	16	15	1	16	9	7
Chemical	23	23	-	5	5	-	2	-	2
Food and Beverage	64	37	27	64	35	29	54	18	36
Forest Products	19	5	14	17	6	11	4	3	1
Other	123	91	32	169	125	44	113	88	25
Sovereign	10	4	6	12	4	8	12	4	8
Business & Government	1,658	717	941	1,647	724	923	1,455	614	841
Impaired Loans, net of Related Allowances	4,658	2,573	2,085	4,667	2,571	2,096	4,200	2,198	2,002

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico.

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER


(\$MM)	QUARTERLY TREND												FULL YEAR		
	2015				2014				2013				2015	2014	2013
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
PROVISIONS AGAINST IMPAIRED LOANS:															
Residential mortgages	39	35	16	28	6	(8)	-	2	21	33	24	39	118	-	117
Personal loans	379	392	383	372	437	351	323	303	255	247	262	240	1,526	1,414	1,004
Personal	418	427	399	400	443	343	323	305	276	280	286	279	1,644	1,414	1,121
Financial Services															
Non-Bank	(1)	(1)	2	(1)	1	3	-	1	-	-	-	-	(1)	5	-
Bank	-	-	-	(1)	-	-	-	-	-	-	-	-	(1)	-	-
Wholesale and Retail	15	15	14	18	14	29	7	8	-	12	11	13	62	58	36
Real Estate and Construction	11	2	3	14	20	13	26	2	18	6	14	5	30	61	43
Oil and Gas	24	6	5	13	-	(2)	-	5	4	(7)	22	(1)	48	3	18
Transportation	-	16	5	2	4	1	6	1	(16)	4	1	-	23	12	(11)
Automotive	4	2	2	1	1	-	-	-	-	-	-	-	9	1	-
Agriculture	5	2	1	4	(5)	9	1	2	-	1	2	1	12	7	4
Hospitality and Leisure	-	1	-	-	44	4	(4)	-	6	(1)	1	3	1	44	9
Mining and Primary Metals	4	-	5	2	7	(1)	5	1	1	-	-	(1)	11	12	-
Utilities	-	-	-	-	17	2	5	-	9	2	-	(1)	-	24	10
Health Care	4	(3)	5	3	10	5	(2)	2	7	-	(2)	-	9	15	5
Technology and Media	1	-	3	-	11	-	1	20	4	-	-	2	4	32	6
Chemical	1	-	3	-	-	-	-	-	-	-	-	-	4	-	-
Food and Beverage	6	6	-	4	4	1	3	1	-	1	-	1	16	9	2
Forest Products	-	-	4	-	-	-	-	-	(1)	-	-	1	4	-	-
Other	(1)	7	(3)	3	3	(7)	3	7	10	14	11	7	6	6	42
Sovereign	-	-	-	1	-	(2)	1	1	3	2	(3)	1	1	-	3
Business & Government	73	53	49	63	131	55	52	51	45	34	57	31	238	289	167
Total Provisions against Impaired Loans	491	480	448	463	574	398	375	356	321	314	343	310	1,882	1,703	1,288
Change in Collective Allowance for Performing Loans	60	-	-	-	-	-	-	-	-	-	-	-	60	-	-
Total Provisions	551	480	448	463	574	398	375	356	321	314	343	310	1,942	1,703	1,288
Individually Assessed Provisions	73	53	49	63	131	55	52	51	45	34	57	31	238	289	167
Collective Provisions	478	427	399	400	443	343	323	305	276	280	286	279	1,704	1,414	1,121
Total Provisions	551	480	448	463	574	398	375	356	321	314	343	310	1,942	1,703	1,288

CROSS-BORDER EXPOSURES TO SELECT COUNTRIES ⁽¹⁾



Outstandings (net of provisions), \$MM

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Govt./ Other Sec.</u>	<u>Invest. In Subs. & Affiliates</u>	<u>Other</u>	<u>Oct 31/15 Total</u>	<u>Jul 31/15 Total</u>	<u>Oct 31/14 Total</u>
<u>ASIA</u>									
China	5,225	1,624	248	451	635	66	8,248	8,477	9,087
India	2,416	711	0	6	0	11	3,144	3,199	3,323
Thailand	101	47	497	0	2,415	15	3,074	3,020	2,670
South Korea	1,786	172	0	328	0	340	2,626	2,907	2,822
Hong Kong	1,517	81	207	0	0	22	1,827	2,033	1,761
Malaysia	1,072	0	1	0	288	61	1,423	1,427	1,486
Japan	252	52	60	327	0	39	730	1,316	1,754
Taiwan	914	43	153	36	0	27	1,173	1,068	1,273
Other ⁽²⁾	1,004	437	2	0	0	17	1,460	1,854	2,156
Total	14,287	3,166	1,167	1,148	3,338	598	23,705	25,302	26,332
<u>LATIN AMERICA</u>									
Chile	2,797	748	0	12	2,794	36	6,388	6,937	6,126
Mexico	2,555	595	0	172	2,986	66	6,374	6,397	5,254
Brazil	2,852	2,169	61	240	145	583	6,050	6,387	5,384
Peru	2,397	186	19	76	3,418	15	6,112	6,315	5,280
Colombia	674	253	0	5	1,532	11	2,476	2,847	2,606
Others ⁽³⁾	153	16	0	0	498	0	667	679	667
Total	11,428	3,966	80	506	11,374	712	28,066	29,563	25,316
<u>CARIBBEAN & CENTRAL AMERICA</u>									
Panama	3,392	213	39	0	0	3	3,647	3,337	2,653
Costa Rica	1,255	89	0	0	866	3	2,213	2,235	1,877
El Salvador	542	71	0	0	597	0	1,209	1,271	1,016
Dominican Republic	859	33	0	0	0	0	892	1,021	1,014
Jamaica	69	8	0	0	669	0	747	691	501
Others ⁽⁴⁾	1,676	56	6	69	459	0	2,267	2,277	1,999
Total	7,793	469	45	69	2,591	6	10,974	10,833	9,060

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk.
Totals may not add due to rounding.

(2) Includes Indonesia, Macau, Singapore, Vietnam and Turkey.

(3) Includes Venezuela and Uruguay

(4) Includes other English and Spanish Caribbean countries, such as Bahamas, Barbados, British Virgin Islands, Trinidad & Tobago, and Turks & Caicos.

FINANCIAL INVESTMENTS AND INTEREST RATE SENSITIVITY



FINANCIAL INVESTMENTS - UNREALIZED GAINS (LOSSES) (\$MM):

	QUARTERLY TREND											
	2015				2014				2013			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Canadian and U.S. Sovereign Debt	214	293	267	419	155	120	80	96	79	76	166	104
Bonds of Designated Emerging Markets	0	(1)	6	7	6	6	11	11	33	36	65	64
Other Foreign Government Debt	(25)	1	13	41	44	34	44	69	76	69	111	142
Other Debt	73	96	107	137	140	204	222	310	268	213	245	253
Common and Preferred Shares	505	751	784	881	791	851	871	783	681	638	675	580
	767	1,140	1,177	1,485	1,136	1,215	1,228	1,269	1,137	1,032	1,262	1,143
Net Fair Value of Derivative Instruments and Other Hedge Amounts	(500)	(563)	(461)	(738)	(289)	(229)	(221)	(265)	(157)	(106)	(188)	(120)
Net Unrealized Gains (Losses)	267	577	716	747	847	986	1,007	1,004	980	926	1,074	1,023

INTEREST RATE SENSITIVITY (\$B):

October 31, 2015

Canadian Currency Gap
Foreign Currency Gap
Total Currency Gap

	Within 3 Months	3 to 12 Months	Cumulative Under 1 Year	Over 1 Year	Non-Interest Rate Sensitive
Canadian Currency Gap	0.5	(15.9)	(15.4)	22.9	(7.5)
Foreign Currency Gap	23.9	(13.2)	10.7	14.8	(25.5)
Total Currency Gap	24.4	(29.1)	(4.7)	37.7	(33.0)

() denotes liability gap

Note: Based on the Bank's interest rate positions at October 31, 2015, an immediate and sustained 100 basis point rise in interest rates, across all currencies and maturities, would increase after-tax net income by approximately \$242 million over the next 12 months, and lower after-tax economic value of shareholders' equity, in present value terms, by approximately \$489MM. Conversely, an immediate and sustained 100 basis point fall in interest rates, across all currencies and maturities, would decrease net income after-tax by approximately \$73MM over the next 12 months, and increase after-tax economic value of shareholders' equity, in present value terms, by approximately \$419MM.

REGULATORY CAPITAL HIGHLIGHTS ⁽¹⁾



(\$MM)	Basel III - IFRS					
	Q4 2015		Q3 2015		Q4 2014	
	Transitional Approach	All-in Approach ⁽²⁾	Transitional Approach	All-in Approach ⁽²⁾	Transitional Approach	All-in Approach ⁽²⁾
Common Equity Tier 1 capital	44,811	36,965	44,263	36,077	41,712	33,742
Tier 1 capital	44,811	41,366	44,263	40,474	41,712	38,073
Total capital	51,501	48,230	50,809	47,311	47,100	43,592
Risk-weighted Assets⁽³⁾						
CET1 Capital Risk-weighted Assets	364,824	357,995	355,138	348,039	319,936	312,473
Tier 1 Capital Risk-weighted Assets	364,824	358,780	355,138	348,835	319,936	313,263
Total Capital Risk-weighted Assets	364,824	359,453	355,138	349,518	319,936	314,449
Capital Ratios (%)						
Common Equity Tier 1 (as a percentage of risk-weighted assets)	12.3	10.3	12.5	10.4	13.0	10.8
Tier 1 (as a percentage of risk-weighted assets)	12.3	11.5	12.5	11.6	13.0	12.2
Total capital (as a percentage of risk-weighted assets)	14.1	13.4	14.3	13.5	14.7	13.9
Leverage: All-in Basis⁽⁴⁾						
Leverage Exposures	983,318	980,212	982,967	979,510	N/A	N/A
Leverage Ratio	4.6	4.2	4.5	4.1	N/A	N/A
OSFI Target: All-in Basis (%)						
Common Equity Tier 1 minimum ratio		7.0		7.0		7.0
Tier 1 capital all-in minimum ratio		8.5		8.5		8.5
Total capital all-in minimum ratio		10.5		10.5		10.5
Leverage all-in minimum ratio ⁽⁴⁾		3.0		3.0		N/A
Capital instruments subject to phase-out arrangements (%)						
Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements	70%	70%	70	70	80	80
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-	-
Current cap on Tier 2 (T2) instruments subject to phase-out arrangements	70%	70%	70	70	80	80
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-	-

(1) For full disclosures, refer to the Supplementary Regulatory Capital Disclosure.

(2) 'All-in' approach is defined as capital calculated to include all of the regulatory adjustments that will be required by 2019 but retaining the phase-out rules for non-qualifying capital instruments.

(3) As per OSFI guideline, effective the first two quarters of 2014, Credit Valuation Adjustment RWA on derivatives was phased-in at 57%. For the third and fourth quarters of 2014, CVA risk-weighted assets were calculated using the scalars of 0.57, 0.65 and 0.77 to compute CET1 capital ratio, Tier 1 capital ratio and Total capital ratio respectively. As at July 31, 2015, these scalars are 0.64, 0.71 and 0.77 respectively.

(4) Effective Q1 2015, the Bank implemented the Leverage Requirements Guideline issued by OSFI in October 2014. Prior periods' leverage exposures and leverage ratios are not applicable.

APPENDIX 1: CANADIAN BANKING EXCLUDING WEALTH MANAGEMENT ⁽¹⁾


(\$MM)	QUARTERLY TREND												FULL YEAR			
	2015				2014				2013				2015	2014	2013	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB)	1,577	1,554	1,498	1,474	1,449	1,451	1,384	1,408	1,402	1,382	1,313	1,326	6,103	5,692	5,423	
Net Fee and Commission Revenues	465	461	447	449	434	429	394	405	382	362	363	379	1,822	1,662	1,486	
Net Income (Loss) from Investments in Associated Corporations	15	17	19	15	4	(2)	(1)	(1)	(1)	2	-	9	66	-	10	
Other Operating Income (TEB)	98	101	90	88	87	84	123	102	81	84	108	78	377	396	351	
Total Revenue (TEB) ⁽²⁾	2,155	2,133	2,054	2,026	1,974	1,962	1,900	1,914	1,864	1,830	1,784	1,792	8,368	7,750	7,270	
Provision for Credit Losses	(180)	(172)	(169)	(164)	(236)	(152)	(140)	(134)	(116)	(108)	(136)	(118)	(685)	(662)	(478)	
Operating Expenses	(1,052)	(1,017)	(981)	(981)	(1,012)	(982)	(932)	(934)	(931)	(914)	(890)	(882)	(4,031)	(3,860)	(3,617)	
Income Tax Expense (TEB)	(245)	(251)	(240)	(230)	(172)	(198)	(200)	(205)	(198)	(195)	(183)	(191)	(966)	(775)	(767)	
Net Income	678	693	664	651	554	630	628	641	619	613	575	601	2,686	2,453	2,408	
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net Income Attributable to Equity Holders of the Bank	678	693	664	651	554	630	628	641	619	613	575	601	2,686	2,453	2,408	
Profitability Measurements:																
Return on Economic Equity (%) ⁽³⁾	36.3	38.9	39.3	36.7	29.8	35.0	36.2	36.1	36.7	37.4	35.9	37.4	37.8	34.2	36.8	
Net Interest Margin ⁽⁴⁾	2.20	2.19	2.20	2.10	2.08	2.10	2.10	2.07	2.06	2.05	2.02	2.02	2.17	2.09	2.04	
Provision for Credit Losses as % of Average Net Loans & Acceptances	0.25	0.24	0.24	0.23	0.33	0.22	0.21	0.19	0.17	0.16	0.21	0.18	0.24	0.24	0.18	
Productivity Ratio (%)	48.8	47.7	47.8	48.4	51.3	50.0	49.1	48.8	50.0	50.0	49.9	49.2	48.2	49.8	49.8	
Average Balances (\$B): ⁽⁵⁾																
Residential Mortgages	176.3	173.7	172.4	172.2	171.1	169.2	168.1	167.7	166.4	163.9	162.1	159.7	173.7	169.0	163.0	
Tangerine Mortgage Run-Off Portfolio ⁽⁶⁾	9.8	11.8	13.3	14.3	15.5	17.2	18.6	19.4	20.7	22.6	23.8	20.6	12.3	17.7	21.9	
Personal & Credit Card Loans	66.1	64.5	63.0	62.7	61.3	59.1	57.0	56.3	55.1	53.2	51.7	51.1	64.1	58.5	52.8	
Business and Government Loans & Acceptances	37.8	37.6	35.9	34.3	33.5	33.2	31.9	30.9	31.0	30.9	30.4	29.5	36.4	32.4	30.4	
Other Assets	2.8	2.9	2.9	2.9	2.6	2.6	2.5	2.6	3.1	3.7	4.9	5.8	2.8	2.5	4.4	
Total Assets	292.8	290.5	287.5	286.4	284.0	281.3	278.1	276.9	276.3	274.3	272.9	266.7	289.3	280.1	272.5	
Total Deposits ⁽⁷⁾	199.5	194.7	192.7	190.7	189.7	188.4	184.7	185.9	185.6	183.9	181.1	175.3	194.4	187.3	181.4	
Other Liabilities	7.3	7.2	6.9	6.9	6.1	6.0	6.3	5.4	3.9	4.0	4.6	4.8	7.1	5.9	4.3	
Total Liabilities	206.8	201.9	199.6	197.6	195.8	194.4	191.0	191.3	189.5	187.9	185.7	180.1	201.5	193.2	185.7	
Other:																
Branches	1,013	1,031	1,038	1,040	1,040	1,038	1,039	1,041	1,038	1,037	1,039	1,038				
Employees ⁽⁸⁾	22,596	23,508	23,248	23,131	22,890	23,518	23,016	22,973	22,958	23,049	22,792	22,828				
ABMs	3,567	3,587	3,722	3,946	3,942	3,930	3,869	3,845	3,828	3,527	3,519	3,509				

(1) For information purposes only; Restated to include the results of the Canadian Insurance operations.

(2) Includes fees received from Global Wealth Management (refer to note 2 on page 26).

(3) Refer to page 13 in the 2015 Annual Report for a discussion on non-GAAP measures.

(4) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(5) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(6) Scotiabank completed the acquisition of Tangerine on November 15, 2012.

(7) Certain deposits (Tangerine Canadian Mortgage Bonds) have been reclassified to the Other Segment.

(8) Prior period amounts have been restated to include certain business support functions which previously were not managed by Canadian Banking.

APPENDIX 2: GLOBAL WEALTH MANAGEMENT ⁽¹⁾


(\$MM)	QUARTERLY TREND												FULL YEAR			
	Q4	Q3	2015 Q2	Q1	Q4	Q3	2014 Q2	Q1	Q4	Q3	2013 Q2	Q1	2015	2014	2013	
Net Interest Income (TEB)	100	102	97	98	104	98	92	91	86	86	86	86	397	385	344	
Net Fee and Commission Revenues	848	866	855	823	823	801	777	762	715	728	704	646	3,392	3,163	2,793	
Net Income (Loss) from Investments in Associated Corporations	2	1	2	-	-	24	69	63	61	59	54	56	5	156	230	
Other Operating Income (TEB)	(1)	1	7	2	8	614	6	3	6	1	(13)	2	9	631	(4)	
Total Revenue (TEB)	949	970	961	923	935	1,537	944	919	868	874	831	790	3,803	4,335	3,363	
Provision for Credit Losses	(0)	(2)	0	-	(0)	(2)	(0)	(0)	(0)	(1)	(1)	(1)	(2)	(2)	(3)	
Operating Expenses ⁽²⁾	(676)	(672)	(673)	(645)	(669)	(653)	(621)	(618)	(593)	(589)	(564)	(539)	(2,666)	(2,561)	(2,285)	
Income Tax Expense (TEB)	(74)	(80)	(78)	(74)	(73)	(149)	(91)	(82)	(78)	(80)	(70)	(68)	(306)	(395)	(296)	
Net Income	199	216	210	204	193	733	232	219	197	204	196	182	829	1,377	779	
Net Income Attributable to Non-Controlling Interests	4	4	5	6	7	2	4	6	5	4	4	3	19	19	16	
Net Income Attributable to Equity Holders of the Bank	195	212	205	198	186	731	228	213	192	200	192	179	810	1,358	763	
Profitability Measurements:																
Return on Economic Equity (%) ⁽³⁾	15.0	16.6	16.5	15.6	14.9	52.3	13.2	11.9	10.7	11.2	11.3	10.4	15.9	22.2	10.9	
Productivity Ratio (%)	71.3	69.3	70.1	69.9	71.5	42.5	65.8	67.3	68.3	67.3	67.9	68.3	70.1	59.1	68.0	
Excluding CI gain and CI Contribution:																
Total Revenue (TEB)	949	970	961	923	926	890	876	858	809	817	778	735	3,803	3,550	3,139	
Net Income Attributable to Equity Holders of the Bank	195	212	205	198	180	173	180	170	151	161	155	140	810	703	607	
Return on Economic Equity (%) ⁽³⁾	15.0	16.6	16.5	15.6	15.4	14.7	15.7	14.3	12.6	13.6	13.9	12.6	15.9	15.0	13.2	
Productivity Ratio (%)	71.3	69.3	70.1	69.9	72.2	73.4	70.9	72.1	73.3	72.1	72.4	73.3	70.1	72.2	72.8	
Average Balances (\$B): ⁽⁴⁾																
Total Assets	13.6	13.4	12.5	12.9	13.6	13.9	15.8	15.9	14.4	13.7	13.3	12.9	13.1	14.8	13.6	
Total Deposits	20.8	19.5	19.7	18.6	18.1	18.0	18.6	18.2	17.1	17.3	16.8	16.0	19.7	18.2	16.8	
Other Liabilities	1.1	1.1	1.0	0.9	1.0	0.9	0.8	0.9	0.7	0.7	0.7	0.7	1.0	0.9	0.7	
Total Liabilities	21.9	20.6	20.7	19.5	19.1	18.9	19.4	19.1	17.8	18.0	17.5	16.7	20.7	19.1	17.5	
Period End Balances (\$B): ⁽⁵⁾																
Assets under Administration	391	396	387	380	368	365	362	338	326	311	313	304	391	368	326	
Assets under Management	179	183	177	174	165	165	159	153	145	135	135	131	179	165	145	
Other:																
Employees - In Canada	4,750	4,862	4,581	4,516	4,269	4,302	4,232	4,159	4,213	4,204	4,172	4,148				
- Outside Canada	2,533	2,638	2,651	2,624	2,633	2,590	2,701	2,733	2,760	2,699	2,683	1,638				
- Total	7,283	7,500	7,232	7,140	6,902	6,892	6,933	6,892	6,973	6,903	6,855	5,786				

(1) For information purposes only; The results of the Global Wealth Management operations are included in Canadian Banking and International Banking.

(2) Includes fees paid to Canadian Banking (excluding Wealth Management) for the year ended Oct 31, 2015 (\$273 million) and the year ended October 31, 2014 (\$227 million) and the year ended October 31, 2013 (\$178 million)

for administrative support and other services provided by Canadian Banking to the Global Wealth Management businesses. These are reported as revenues in Canadian Banking (excluding Wealth Management) results (refer to note 2 on page 25).

(3) Refer to page 13 in the 2015 Annual Report for a discussion on non-GAAP measures.

(4) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(5) Excludes affiliates.