

## SUPPLEMENTARY FINANCIAL INFORMATION




July 31, 2015

	<u>INDEX</u>		
	<u>Page</u>		<u>Page</u>
Enhanced Disclosure Task Force Recommendations Reference Table	EDTF	Consolidated Statement of Financial Position (Spot Balances)	11 & 12
Highlights	1	Average Balance Sheet	13
		Consolidated Statement of Changes in Equity	14 & 15
Common Share and Other Information	2	Credit-Related Information	
		- Customer Loans and Acceptances by Type of Borrower	16
Consolidated Statement of Income	3	- Impaired Loans by Business Segment	17
		- Changes in Gross Impaired Loans by Business Segment	18
Business Segment Performance		- Allowance for Credit Losses & Other Reserves	19
- Canadian Banking	4	- Impaired Loans by Type of Borrower	20
- International Banking	5	- Provision for Credit Losses by Type of Borrower	21
- Global Banking and Markets	6		
- Other	7	Cross-Border Exposures to Select Countries	22
Core Banking Margin and Revenue from Trading Operations	8	Financial Investments - Unrealized Gains (Losses)	23
Assets Under Administration and Management	8	Interest Rate Sensitivity	23
Fee & Commission Revenues and Other Operating Income	9	Regulatory Capital Highlights	24
Operating Expenses	10	Appendix 1: Canadian Banking excluding Wealth Management	25
		Appendix 2: Global Wealth Management	26

**For further information contact:** Jake Lawrence - [jake.lawrence@scotiabank.com](mailto:jake.lawrence@scotiabank.com)  
 Steven Hung - [steven.hung@scotiabank.com](mailto:steven.hung@scotiabank.com)  
 Alana Johnston - [alana.johnston@scotiabank.com](mailto:alana.johnston@scotiabank.com)

The Enhanced Disclosure Task Force (EDTF) of the Financial Stability Board published its report, "Enhancing the Risk Disclosure of Banks" on October 29, 2012. The report sets forth recommendations around improving risk disclosures and identifies existing leading practice risk disclosures. The Bank provided these disclosures in its 2014 Annual report and continues its efforts to provide further disclosures with the objective of enhancing and aligning with evolving industry practices associated with the 32 recommendations in the EDTF report. Below is the index of all these recommendations to facilitate easy reference in the Bank's public disclosure documents available on [www.scotiabank.com/investor](http://www.scotiabank.com/investor) relations.

<b>ENHANCED DISCLOSURE TASK FORCE (EDTF) RECOMMENDATIONS</b>						
<b>July 31, 2015 Reference Table for EDTF</b>						
						
<b>Recommendation</b>			<b>Q3 2015</b>		<b>2014 Annual Report</b>	
<b>Type of risk</b>	<b>Number</b>	<b>Disclosure</b>	<b>Quarterly Report</b>	<b>Supplementary Regulatory Capital Disclosures</b>	<b>MD&amp;A</b>	<b>Financial Statements</b>
General	1	The index of risks to which the business is exposed.			69, 71, 75	
	2	The Bank's risk to terminology, measures and key parameters.			67	
	3	Top and emerging risks, and the changes during the reporting period.	9		30-33, 52-53	
	4	Discussion on the regulatory development and plans to meet new regulatory ratios.	17, 22		42, 84, 96-97	
Risk governance, risk management and business model	5	The Bank's Risk Governance structure.			65-66	
	6	Description of risk culture and procedures applied to support the culture.			67	
	7	Description of key risks from the Bank's business model.			69-70	
	8	Stress testing use within the Bank's risk governance and capital management.			68	
Capital Adequacy and risk-weighted assets	9	Pillar 1 capital requirements, and the impact for global systemically important banks.	20-21	2	41-42	173
	10	a) Regulatory capital components.	50	4, 8	43	174
		b) Reconciliation of the accounting balance sheet to the regulatory balance sheet.		5		
	11	Flow statement of the movements in regulatory capital since the previous reporting period, including changes in common equity tier 1, additional tier 1 and tier 2 capital.	21	7, 8	43-44	
	12	Discussion of targeted level of capital, and the plans on how to establish this.			41-42	
	13	Analysis of risk-weighted assets by risk type, business, and market risk RWAs.		11-13	46-50, 70, 107	153, 191-195, 199-200
	14	Analysis of the capital requirements for each Basel asset class.		11-20, 24-26	46-50	153, 191-195
	15	Tabulate credit risk in the Banking Book.	54-55	17-20	46-49	194-195
	16	Flow statements reconciling the movements in risk-weighted assets for each risk-weighted asset type.		10	46, 49	
	17	Discussion of Basel III Back-testing requirement including credit risk model performance and validation.			48-49	
Liquidity Funding	18	Analysis of the Bank's liquid assets.	14-17		81-83	
	19	Encumbered and unencumbered assets analyzed by balance sheet category.	16-18		83-84	
	20	Consolidated total assets, liabilities and off-balance sheet commitments analyzed by remaining contractual maturity at the balance sheet date.	63-65			200-201
	21	Analysis of the Bank's sources of funding and a description of the Bank's funding strategy.	18-19		84-86	
Market Risk	22	Linkage of market risk measures for trading and non-trading portfolios and the balance sheet.	13-14		80	
	23	Discussion of significant trading and non-trading market risk factors.	55-56		76-80	196-199
	24	Discussion of changes in period on period VaR results as well as VaR assumptions, limitations, backtesting and validation.	13-14, 56		76-80	196-199
	25	Other risk management techniques e.g. stress tests, stressed VaR, tail risk and market liquidity horizon.			76-80	199
Credit Risk	26	Analysis of the aggregate credit risk exposures, including details of both personal and wholesale lending.		12-20, 16-22 <sup>(1)</sup>	29-31, 98-100	159-160, 193-194
	27	Discussion of the policies for identifying impaired loans, defining impairments and renegotiated loans, and explaining loan forbearance policies.				131-132, 161
	28	Reconciliations of the opening and closing balances of impaired loans and impairment allowances during the year.	45-47	17-18 <sup>(1)</sup>	28, 99, 101, 103	161
	29	Analysis of counterparty credit risk that arises from derivative transactions.	22, 60-63		74	151, 153
	30	Discussion of credit risk mitigation, including collateral held for all sources of credit risk.	22		73, 74	
Other risks	31	Quantified measures of the management of operational risk.	56		49, 86-88	
	32	Discussion of publicly known risk items.	22		52-53	

<sup>(1)</sup> In the Supplementary Financial Information Package

## HIGHLIGHTS



	QUARTERLY TREND											YEAR-TO-DATE		FULL YEAR	
	2015			2014				2013				2015	2014	2014	2013
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
<b>Operating Performance:</b>															
Net Income (\$MM)	1,847	1,797	1,726	1,438	2,351	1,800	1,709	1,676	1,747	1,582	1,605	5,370	5,860	7,298	6,610
Net Income attributable to Common Shareholders (\$MM)	1,767	1,727	1,649	1,343	2,267	1,699	1,607	1,567	1,637	1,467	1,491	5,143	5,573	6,916	6,162
EPS (\$) - Basic	1.46	1.43	1.36	1.10	1.86	1.40	1.33	1.30	1.37	1.23	1.26	4.25	4.59	5.69	5.15
- Diluted	1.45	1.42	1.35	1.10	1.85	1.39	1.32	1.29	1.36	1.22	1.24	4.22	4.56	5.66	5.11
ROE (%) <sup>(1)</sup>	14.7	15.1	14.2	11.9	20.6	16.3	15.4	15.8	17.2	16.5	16.8	14.7	17.6	16.1	16.6
Core Banking Margin (TEB) (%) <sup>(1)</sup>	2.40	2.41	2.41	2.39	2.41	2.42	2.35	2.31	2.33	2.30	2.29	2.41	2.39	2.39	2.31
Productivity Ratio (TEB) (%) <sup>(1)(2)</sup>	53.5	53.3	53.7	57.5	47.7	51.6	54.2	54.4	53.7	53.9	53.9	53.5	51.0	52.6	54.0
Effective Tax Rate (%)	20.1	20.7	21.7	20.6	20.3	23.6	21.7	20.3	20.5	21.5	21.1	20.8	21.7	21.5	20.8
Effective Tax Rate (TEB) (%)	23.6	24.5	24.8	24.8	23.3	27.1	25.4	23.9	24.1	25.5	24.7	24.3	24.3	24.4	24.6
<b>Cash Net Income (\$MM)<sup>(3)</sup></b>															
	1,847	1,812	1,741	1,453	2,366	1,815	1,726	1,693	1,767	1,601	1,624	5,400	5,907	7,360	6,685
<b>Adjusted EPS (\$) - Basic<sup>(3)</sup></b>															
	1.47	1.44	1.37	1.10	1.88	1.41	1.34	1.32	1.38	1.25	1.27	4.28	4.63	5.73	5.22
<b>- Diluted<sup>(1)(3)</sup></b>															
	1.47	1.43	1.36	1.11	1.86	1.40	1.34	1.31	1.38	1.23	1.26	4.26	4.60	5.72	5.17
<b>Adjusted ROE (%)<sup>(3)</sup></b>															
	14.8	15.3	14.4	12.1	20.8	16.5	15.6	15.9	17.4	16.7	17.0	14.8	17.7	16.2	16.8
<b>Balance Sheet:</b>															
Total Assets (\$B)	863.1	837.2	851.9	805.7	791.5	791.8	782.8	743.6	742.5	754.3	736.5				
Customer Loans and Acceptances (\$B)	462.1	449.5	451.8	434.2	429.0	430.0	426.1	412.8	408.3	405.0	398.5				
Deposits (\$B)	602.8	575.3	584.6	554.5	545.3	551.7	539.6	518.1	507.5	520.2	514.8				
Common Shareholders' Equity (\$B)	48.7	46.7	46.9	45.0	44.2	43.0	42.4	40.2	38.6	36.9	35.9				
<b>Credit Quality:</b>															
Net Impaired Loans (\$MM) <sup>(4)</sup>	2,096	2,172	2,266	2,002	1,877	1,941	1,833	1,808	1,874	1,809	1,934				
- % of Customer Loans and Acceptances	0.45	0.48	0.50	0.46	0.43	0.45	0.43	0.44	0.46	0.45	0.49				
Allowance for Credit Losses (\$MM) <sup>(4)</sup>	4,125	3,497	3,595	3,470	3,259	3,231	3,245	3,165	3,113	3,124	3,016				
Total Provision for Credit Losses (\$MM)	480	448	463	574	398	375	356	321	314	343	310	1,391	1,129	1,703	1,288
- % of Average Customer Loans and Acceptances	0.42	0.41	0.42	0.53	0.37	0.36	0.34	0.31	0.31	0.35	0.32	0.42	0.36	0.40	0.32
<b>Capital Measures:</b>															
Common Equity Tier 1 Capital Ratio (%)	10.4	10.6	10.3	10.8	10.9	9.8	9.4	9.1	8.9	8.6	8.2				
Tier 1 Capital Ratio (%)	11.6	11.9	11.5	12.2	12.3	11.3	11.2	11.1	11.0	10.7	10.3				
Total Capital Ratio (%)	13.5	13.9	13.2	13.9	14.1	13.3	13.5	13.5	13.8	13.6	13.5				
Leverage Ratio (%) <sup>(5)</sup>	4.1	4.1	4.1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A				
Assets to Capital Multiple (X) <sup>(5)</sup>	N/A	N/A	N/A	17.1	16.8	17.9	17.4	17.1	17.1	17.5	17.3				
Common Equity Tier 1 Risk-Weighted Assets (\$MM)	348,039	328,688	335,200	312,473	307,795	300,155	302,070	288,246	282,309	280,747	280,061				

(1) Refer to page 17 in the 2014 Annual Report for a discussion on non-GAAP measures.

(2) The Productivity Ratio (TEB) may not agree to Shareholders Report due to rounding

(3) Excludes amortization of intangibles related to acquisitions (excluding software, net of taxes).

(4) Net Impaired Loans are Impaired Loans less Allowance for Credit Losses allocated against such loans. Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico. Allowance for credit losses excludes allowance for FDIC guaranteed loans.

(5) Effective Q1 2015, the Bank implemented the Leverage Requirements Guideline issued by OSFI in October 2014. The Leverage Ratio replaced the Assets to Capital Multiple.

## COMMON SHARE AND OTHER INFORMATION



	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	2015			2014				2013				2015	2014	2014	2013
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
<b>Valuation:</b>															
Book Value per Share (\$)	<b>40.30</b>	38.61	38.75	36.96	36.34	35.33	34.87	33.23	32.12	30.82	30.15	40.30	36.34	36.96	33.23
Share Price (\$) - High	<b>67.29</b>	67.73	71.18	74.39	74.93	66.72	66.75	64.10	60.15	61.84	59.20	71.18	74.93	74.93	64.10
- Low	<b>60.52</b>	61.30	60.75	64.05	66.18	59.92	60.56	57.35	55.10	56.33	52.30	60.52	59.92	59.92	52.30
- Close	<b>64.19</b>	66.53	61.06	69.02	74.01	66.60	61.10	63.39	58.01	58.09	58.65	64.19	74.01	69.02	63.39
Share Price (Closing) as % of Book Value	<b>159.3</b>	172.3	157.6	186.7	203.7	188.5	175.2	190.8	180.6	188.5	194.5	159.3	203.7	186.7	190.76
Price (Closing) / Earnings Ratio (X) <sup>(1)</sup>	<b>12.0</b>	11.6	10.7	12.1	12.6	12.3	11.7	12.3	11.5	10.8	11.0	12.0	12.6	12.1	12.3
Market Capitalization (\$MM)	<b>77,529</b>	80,499	73,887	83,969	90,083	81,027	74,226	76,612	69,795	69,602	69,896	77,529	90,083	83,969	76,612
<b>Dividends:</b>															
Common Dividends Paid (\$MM)	<b>823</b>	823	802	803	779	778	750	747	719	716	676	2,448	2,307	3,110	2,858
Common Dividends/Share (\$)	<b>0.68</b>	0.68	0.66	0.66	0.64	0.64	0.62	0.62	0.60	0.60	0.57	2.02	1.90	2.56	2.39
<b>Shares:</b>															
Number of Common Shares Outstanding at Period End (MM)	<b>1,208</b>	1,210	1,210	1,217	1,217	1,217	1,215	1,209	1,203	1,198	1,192				
Average Number of Common Shares Outstanding (MM) - Basic	<b>1,210</b>	1,210	1,215	1,217	1,217	1,215	1,209	1,204	1,198	1,193	1,186	1,212	1,214	1,214	1,195
- Diluted	<b>1,231</b>	1,231	1,220	1,223	1,225	1,222	1,217	1,210	1,207	1,213	1,204	1,232	1,221	1,222	1,209
<b>Other Information:</b> <sup>(2)</sup>															
Employees <sup>(3)</sup>	<b>90,354</b>	87,324	87,090	86,932	86,949	86,479	86,420	86,690	86,815	86,674	85,452				
Branches and Offices	<b>3,211</b>	3,244	3,266	3,288	3,286	3,321	3,322	3,330	3,338	3,408	3,392				
ABMs	<b>8,168</b>	8,283	8,712	8,732	8,658	8,617	8,559	8,471	8,056	7,468	7,420				
<b>Senior Debt Credit Ratings:</b>															
Moody's <sup>(4)</sup>	<b>Aa2</b>	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2				
Standard & Poor's <sup>(5)</sup>	<b>A+</b>	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+				
Fitch <sup>(6)</sup>	<b>AA-</b>	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-				
DBRS <sup>(7)</sup>	<b>AA</b>	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA				

(1) Based on trailing 4 quarters' EPS.

(2) Excludes affiliates.

(3) Prior period amounts have been restated to conform with current period presentation.

(4) Moody's changed the outlook from stable to negative in June 2014. See page 46 of the 2014 Annual Report.

(5) Standard & Poor's changed the outlook from stable to negative in August 2014. See page 46 of the 2014 Annual Report.

(6) Outlook is stable.

(7) DBRS changed the outlook from stable to negative in May 2015.

# CONSOLIDATED STATEMENT OF INCOME



(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	2015			2014				2013				2015	2014	2014	2013
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
<b>CONSOLIDATED STATEMENT OF INCOME:</b>															
Interest Income (TEB)	5,146	4,912	5,054	4,897	4,993	4,835	4,832	4,744	4,751	4,654	4,694	15,112	14,660	19,557	18,843
Interest Expense	1,789	1,710	1,880	1,792	1,838	1,781	1,824	1,867	1,816	1,872	1,923	5,379	5,443	7,235	7,478
Net Interest Income (TEB)	3,357	3,202	3,174	3,105	3,155	3,054	3,008	2,877	2,935	2,782	2,771	9,733	9,217	12,322	11,365
Non-Interest Income (TEB)	2,875	2,852	2,781	2,743	3,421	2,755	2,717	2,600	2,659	2,513	2,474	8,508	8,893	11,636	10,246
Total Revenue (TEB)	6,232	6,054	5,955	5,848	6,576	5,809	5,725	5,477	5,594	5,295	5,245	18,241	18,110	23,958	21,611
Taxable Equivalent Adjustment	108	117	92	101	89	84	80	77	79	82	74	317	253	354	312
Total Revenue	6,124	5,937	5,863	5,747	6,487	5,725	5,645	5,400	5,515	5,213	5,171	17,924	17,857	23,604	21,299
Provision for Credit Losses	480	448	463	574	398	375	356	321	314	343	310	1,391	1,129	1,703	1,288
Total Operating Expenses (Page 10)	3,334	3,224	3,197	3,361	3,140	2,995	3,105	2,977	3,003	2,856	2,828	9,755	9,240	12,601	11,664
Income before Taxes	2,310	2,265	2,203	1,812	2,949	2,355	2,184	2,102	2,198	2,014	2,033	6,778	7,488	9,300	8,347
Income Tax Expense	463	468	477	374	598	555	475	426	451	432	428	1,408	1,628	2,002	1,737
<b>Net Income</b>	<b>1,847</b>	<b>1,797</b>	<b>1,726</b>	<b>1,438</b>	<b>2,351</b>	<b>1,800</b>	<b>1,709</b>	<b>1,676</b>	<b>1,747</b>	<b>1,582</b>	<b>1,605</b>	<b>5,370</b>	<b>5,860</b>	<b>7,298</b>	<b>6,610</b>
Amortization of Intangibles (net of taxes) <sup>(1)</sup>	17	15	15	15	15	15	17	17	20	19	19	47	47	62	75
<b>Cash Net Income</b>	<b>1,864</b>	<b>1,812</b>	<b>1,741</b>	<b>1,453</b>	<b>2,366</b>	<b>1,815</b>	<b>1,726</b>	<b>1,693</b>	<b>1,767</b>	<b>1,601</b>	<b>1,624</b>	<b>5,417</b>	<b>5,907</b>	<b>7,360</b>	<b>6,685</b>
<b>Net Income Attributable to Non-Controlling Interests in Subsidiaries</b>	<b>52</b>	<b>40</b>	<b>47</b>	<b>65</b>	<b>50</b>	<b>58</b>	<b>54</b>	<b>56</b>	<b>56</b>	<b>60</b>	<b>59</b>	<b>139</b>	<b>162</b>	<b>227</b>	<b>231</b>
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>1,795</b>	<b>1,757</b>	<b>1,679</b>	<b>1,373</b>	<b>2,301</b>	<b>1,742</b>	<b>1,655</b>	<b>1,620</b>	<b>1,691</b>	<b>1,522</b>	<b>1,546</b>	<b>5,231</b>	<b>5,698</b>	<b>7,071</b>	<b>6,379</b>
Preferred Shareholders	28	30	30	30	34	43	48	53	54	55	55	88	125	155	217
Common Shareholders	1,767	1,727	1,649	1,343	2,267	1,699	1,607	1,567	1,637	1,467	1,491	5,143	5,573	6,916	6,162

(1) Excludes amortization of intangibles related to software.

**BUSINESS SEGMENT PERFORMANCE: CANADIAN BANKING**


(\$MM)	QUARTERLY TREND											YEAR-TO-DATE		FULL YEAR <sup>(1)</sup>		
	2015			2014 <sup>(1)</sup>				2013 <sup>(1)</sup>				2015	2014 <sup>(1)</sup>	2014	2013	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1					
Net Interest Income (TEB)	1,633	1,574	1,551	1,532	1,530	1,454	1,480	1,471	1,451	1,378	1,391	4,758	4,464	5,996	5,691	
Net Fee and Commission Revenues	1,109	1,100	1,077	1,063	1,039	988	998	932	919	906	895	3,286	3,025	4,088	3,652	
Net Income (Loss) from Investments in Associated Corporations	17	19	15	4	23	68	62	59	61	54	65	51	153	157	239	
Other Operating Income (TEB)	100	91	89	89	698	127	104	84	83	94	78	280	929	1,018	339	
Total Revenue (TEB)	2,859	2,784	2,732	2,688	3,290	2,637	2,644	2,546	2,514	2,432	2,429	8,375	8,571	11,259	9,921	
Provision for Credit Losses	(173)	(169)	(165)	(236)	(152)	(140)	(135)	(117)	(108)	(137)	(118)	(507)	(427)	(663)	(480)	
Operating Expenses	(1,510)	(1,487)	(1,464)	(1,518)	(1,475)	(1,400)	(1,406)	(1,370)	(1,362)	(1,322)	(1,308)	(4,461)	(4,281)	(5,799)	(5,362)	
Income Tax Expense (TEB)	(313)	(299)	(288)	(229)	(337)	(273)	(274)	(264)	(262)	(241)	(248)	(900)	(884)	(1,113)	(1,015)	
<b>Net Income</b>	<b>863</b>	<b>829</b>	<b>815</b>	<b>705</b>	<b>1,326</b>	<b>824</b>	<b>829</b>	<b>795</b>	<b>782</b>	<b>732</b>	<b>755</b>	<b>2,507</b>	<b>2,979</b>	<b>3,684</b>	<b>3,064</b>	
<b>Net Income Attributable to Non-Controlling Interests</b>	-	-	-	-	-	1	-	1	-	-	1	-	1	1	2	
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>863</b>	<b>829</b>	<b>815</b>	<b>705</b>	<b>1,326</b>	<b>823</b>	<b>829</b>	<b>794</b>	<b>782</b>	<b>732</b>	<b>754</b>	<b>2,507</b>	<b>2,978</b>	<b>3,683</b>	<b>3,062</b>	
<b>Profitability Measurements:</b>																
Return on Economic Equity (%) <sup>(2)</sup>	30.6	30.7	29.0	24.3	44.4	25.5	24.9	24.5	24.5	23.6	23.9	30.1	31.2	29.6	24.1	
Net Interest Margin <sup>(3)</sup>	2.25	2.26	2.16	2.15	2.17	2.14	2.12	2.10	2.09	2.07	2.06	2.22	2.14	2.14	2.08	
Provision for Credit Losses as % of Average Loans & Acceptances	0.23	0.24	0.23	0.33	0.21	0.20	0.19	0.17	0.16	0.21	0.18	0.23	0.20	0.23	0.18	
Productivity Ratio (%)	52.8	53.4	53.6	56.5	44.8	53.1	53.2	53.8	54.2	54.4	53.8	53.3	49.9	51.5	54.1	
<b>Average Balances (\$B): <sup>(4)</sup></b>																
Residential Mortgages	175.5	174.1	173.9	172.6	170.7	169.5	169.1	167.7	165.1	163.3	160.8	174.5	169.8	170.5	164.3	
Tangerine Mortgage Run-Off Portfolio <sup>(5)</sup>	11.8	13.3	14.3	15.5	17.2	18.6	19.4	20.7	22.6	23.8	20.6	13.1	18.4	17.7	21.9	
Personal & Credit Card Loans	68.4	66.8	66.4	64.9	62.6	60.5	59.7	58.9	56.2	54.6	54.0	67.2	60.9	61.9	55.9	
Business and Government Loans & Acceptances	38.9	37.1	35.4	34.8	34.4	32.9	31.9	32.0	31.9	31.3	30.3	37.1	33.0	33.5	31.4	
Other Assets	6.6	6.3	7.1	6.8	7.2	8.9	8.9	9.5	10.1	11.2	12.2	6.7	8.4	7.9	10.7	
Total Assets	301.2	297.6	297.1	294.6	292.1	290.4	289.0	288.8	285.9	284.2	277.9	298.6	290.5	291.5	284.2	
Total Deposits <sup>(6)</sup>	210.2	208.8	206.0	204.6	203.3	200.0	200.5	199.8	198.1	194.9	188.6	208.3	201.3	202.1	195.3	
Other Liabilities	7.6	7.4	7.3	6.6	6.3	6.5	5.7	4.2	4.3	4.8	5.0	7.5	6.2	6.3	4.6	
Total Liabilities	217.8	216.2	213.3	211.2	209.6	206.5	206.2	204.0	202.4	199.7	193.6	215.8	207.5	208.4	199.9	
<b>Period End Balances (\$B)</b>																
Assets under Administration	315	312	305	296	293	286	275	268	258	259	252	315	293	296	268	
Assets under Management	138	134	130	124	122	118	113	109	105	104	101	138	122	124	109	
<b>Other:</b>																
Branches	1,031	1,038	1,040	1,040	1,038	1,039	1,041	1,038	1,037	1,039	1,038					
Employees <sup>(7)</sup>	28,143	27,616	27,460	26,985	27,654	27,091	26,987	27,047	27,142	26,864	26,879					
ABMs	3,587	3,722	3,946	3,942	3,930	3,869	3,845	3,828	3,527	3,519	3,509					

(1) Restated to include the results of the Canadian Wealth Management and Insurance operations.

(2) Refer to page 17 in the 2014 Annual Report for a discussion on non-GAAP measures.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(4) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(5) Scotiabank completed the acquisition of Tangerine on November 15, 2012.

(6) Certain deposits (Tangerine Canadian Mortgage Bonds) have been reclassified to the Other Segment.

(7) Prior period amounts have been restated to include certain business support functions which previously were not managed by Canadian Banking.

**BUSINESS SEGMENT PERFORMANCE: INTERNATIONAL BANKING**


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR <sup>(1)(2)</sup>			
	2015			2014 <sup>(1)(2)</sup>				2013 <sup>(1)(2)</sup>				2015	2014 <sup>(1)</sup>	2014	2013	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1					
Net Interest Income (TEB)	1,467	1,380	1,349	1,302	1,308	1,289	1,256	1,180	1,214	1,203	1,159	4,196	3,853	5,155	4,756	
Net Fee and Commission Revenues	601	564	554	565	519	524	519	523	501	486	451	1,719	1,562	2,127	1,961	
Net Income (Loss) from Investments in Associated Corporations	144	112	108	93	102	99	117	109	300	127	132	364	318	411	668	
Other Operating Income (TEB)	68	75	64	99	99	116	93	140	123	132	116	207	308	407	511	
Total Revenue (TEB)	2,280	2,131	2,075	2,059	2,028	2,028	1,985	1,952	2,138	1,948	1,858	6,486	6,041	8,100	7,896	
Provision for Credit Losses	(293)	(266)	(285)	(336)	(242)	(229)	(217)	(201)	(193)	(194)	(186)	(844)	(688)	(1,024)	(774)	
Operating Expenses	(1,294)	(1,224)	(1,204)	(1,245)	(1,159)	(1,117)	(1,169)	(1,127)	(1,176)	(1,105)	(1,040)	(3,722)	(3,445)	(4,690)	(4,448)	
Income Tax Expense (TEB)	(156)	(154)	(122)	(109)	(141)	(174)	(120)	(139)	(191)	(155)	(136)	(432)	(435)	(544)	(621)	
<b>Net Income</b>	<b>537</b>	<b>487</b>	<b>464</b>	<b>369</b>	<b>486</b>	<b>508</b>	<b>479</b>	<b>485</b>	<b>578</b>	<b>494</b>	<b>496</b>	<b>1,488</b>	<b>1,473</b>	<b>1,842</b>	<b>2,053</b>	
<b>Net Income Attributable to Non-Controlling Interests</b>	<b>52</b>	<b>40</b>	<b>47</b>	<b>65</b>	<b>50</b>	<b>57</b>	<b>54</b>	<b>55</b>	<b>56</b>	<b>60</b>	<b>58</b>	<b>139</b>	<b>161</b>	<b>226</b>	<b>229</b>	
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>485</b>	<b>447</b>	<b>417</b>	<b>304</b>	<b>436</b>	<b>451</b>	<b>425</b>	<b>430</b>	<b>522</b>	<b>434</b>	<b>438</b>	<b>1,349</b>	<b>1,312</b>	<b>1,616</b>	<b>1,824</b>	
<b>Profitability Measurements:</b>																
Return on Economic Equity (%) <sup>(3)</sup>	13.2	12.7	12.0	9.5	13.6	14.6	13.6	14.1	16.9	14.6	15.1	12.7	13.9	12.8	15.2	
Net Interest Margin <sup>(4)</sup>	4.77	4.67	4.71	4.68	4.81	4.79	4.70	4.64	4.89	4.96	4.86	4.72	4.77	4.75	4.84	
Provision for Credit Losses as % of Average Loans & Acceptances	1.27	1.19	1.33	1.62	1.19	1.16	1.11	1.07	1.05	1.08	1.06	1.26	1.15	1.27	1.07	
Productivity Ratio (%)	56.8	57.4	58.0	60.5	57.1	55.1	58.9	57.7	55.0	56.7	56.0	57.4	57.0	57.9	56.3	
<b>Average Balances (\$B):</b> <sup>(5)</sup>																
Residential Mortgages	24.5	24.6	22.9	21.9	21.3	21.3	20.4	19.5	19.1	19.2	18.2	24.0	21.0	21.2	19.0	
Personal & Credit Card Loans	20.0	19.7	18.8	18.5	18.0	18.1	17.3	16.6	16.3	16.2	14.9	19.5	17.8	18.0	16.0	
Business and Government Loans & Acceptances	48.9	49.0	45.3	43.8	43.2	43.4	41.4	39.5	38.9	39.3	37.2	47.7	42.6	42.9	38.7	
Investment Securities	12.0	12.3	11.4	11.3	11.2	11.2	10.8	10.8	10.3	10.1	10.3	11.9	11.1	11.1	10.3	
Deposits with Banks	13.5	12.7	11.4	10.8	11.0	11.9	11.9	10.4	9.6	9.8	9.0	12.5	11.6	11.4	9.7	
Other Assets	9.9	10.0	10.6	10.4	9.5	10.9	10.6	5.4	5.5	6.2	6.3	10.2	10.3	10.4	5.9	
Total Assets	128.8	128.3	120.4	116.7	114.2	116.8	112.4	102.2	99.7	100.8	95.9	125.8	114.4	115.0	99.6	
Total Deposits	75.5	73.5	68.2	65.8	64.9	66.1	63.3	59.6	57.9	57.8	54.7	72.4	64.8	65.0	57.5	
Other Liabilities	20.2	20.2	20.9	20.7	19.4	20.3	19.4	16.5	16.5	17.1	16.5	20.4	19.7	20.0	16.6	
Total Liabilities	95.7	93.7	89.1	86.5	84.3	86.4	82.7	76.1	74.4	74.9	71.2	92.8	84.5	85.0	74.1	
<b>Period End Balances (\$B):</b> <sup>(6)</sup>																
Assets under Administration	81	75	75	72	71	76	63	58	52	54	52	81	71	72	58	
Assets under Management	45	43	43	41	43	41	40	36	30	31	30	45	43	41	36	
<b>Other:</b> <sup>(6)</sup>																
Branches <sup>(7)</sup>	1,877	1,898	1,913	1,955	1,954	1,985	1,984	2,010	2,024	2,079	2,107					
Employees <sup>(7)</sup>	51,374	49,216	49,365	49,720	49,298	49,178	49,317	49,940	49,527	50,494	49,344					
ABMs	4,581	4,561	4,776	4,790	4,728	4,748	4,714	4,643	4,529	3,949	3,911					

(1) Restated to include the results of the International Wealth Management and Insurance operations.

(2) Restated to include our Asia operations that were previously reported in International Banking into Global Banking and Markets, with the exception of the associated corporations Thanachart Bank and Bank of Xi'an, which will continue to be reported in International Banking.

(3) Refer to page 17 in the 2014 Annual Report for a discussion on non-GAAP measures.

(4) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(5) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(6) Excludes affiliates.

(7) Prior period amounts have been reclassified to conform with current period presentation.

**BUSINESS SEGMENT PERFORMANCE: GLOBAL BANKING AND MARKETS**


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR <sup>(1)</sup>			
	2015			2014 <sup>(1)</sup>				2013 <sup>(1)</sup>				2015	2014 <sup>(1)</sup>	2014	2013	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1					
Net Interest Income (TEB)	272	259	267	261	273	270	260	249	280	279	282	798	803	1,064	1,090	
Net Fee and Commission Revenues	352	394	346	417	438	337	383	327	335	347	312	1,092	1,158	1,575	1,321	
Net Income (Loss) from Investments in Associated Corporations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Operating Income (TEB)	341	445	419	332	411	468	381	369	385	379	428	1,205	1,260	1,592	1,561	
Total Revenue (TEB)	965	1,098	1,032	1,010	1,122	1,075	1,024	945	1,000	1,005	1,022	3,095	3,221	4,231	3,972	
Provision for Credit Losses	(14)	(13)	(13)	(2)	(4)	(6)	(4)	(3)	(13)	(12)	(6)	(40)	(14)	(16)	(34)	
Operating Expenses	(464)	(467)	(465)	(477)	(477)	(437)	(489)	(435)	(428)	(430)	(438)	(1,396)	(1,403)	(1,880)	(1,731)	
Income Tax Expense (TEB)	(112)	(169)	(150)	(152)	(174)	(196)	(143)	(127)	(135)	(146)	(146)	(431)	(513)	(665)	(554)	
<b>Net Income</b>	<b>375</b>	<b>449</b>	<b>404</b>	<b>379</b>	<b>467</b>	<b>436</b>	<b>388</b>	<b>380</b>	<b>424</b>	<b>417</b>	<b>432</b>	<b>1,228</b>	<b>1,291</b>	<b>1,670</b>	<b>1,653</b>	
<b>Net Income Attributable to Non-Controlling Interests</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>375</b>	<b>449</b>	<b>404</b>	<b>379</b>	<b>467</b>	<b>436</b>	<b>388</b>	<b>380</b>	<b>424</b>	<b>417</b>	<b>432</b>	<b>1,228</b>	<b>1,291</b>	<b>1,670</b>	<b>1,653</b>	
<b>Profitability Measurements:</b>																
Return on Economic Equity (%) <sup>(2)</sup>	23.7	29.9	29.3	26.8	31.1	29.0	25.0	23.6	26.7	25.9	27.6	27.6	28.4	28.0	25.9	
Net Interest Margin <sup>(3) (4) (5)</sup>	1.62	1.64	1.72	1.73	1.71	1.67	1.66	1.65	1.89	1.92	2.03	1.66	1.68	1.69	1.87	
Provision for Credit Losses as % of Average Loans & Acceptances	0.08	0.08	0.08	0.02	0.02	0.04	0.03	0.02	0.09	0.09	0.05	0.08	0.03	0.03	0.06	
Productivity Ratio (%)	48.1	42.5	45.0	47.2	42.5	40.7	47.8	46.0	42.8	42.8	42.9	45.1	43.6	44.4	43.6	
<b>Average Balances (\$B): <sup>(6)</sup></b>																
Business and Government Loans & Acceptances	70.1	70.7	65.0	62.7	63.5	66.4	62.8	59.0	58.7	58.2	55.9	68.6	64.2	63.8	58.0	
Securities Purchased Under Resale Agreements	97.7	98.9	94.6	92.2	88.1	84.8	83.0	79.6	77.2	73.4	67.0	97.0	85.3	87.1	74.3	
Trading Assets - Securities	85.9	96.1	98.5	96.8	101.3	101.3	94.7	86.6	96.6	94.7	87.7	93.5	99.1	98.5	91.3	
- Loans	17.0	18.0	16.3	13.6	12.4	12.6	11.0	10.2	10.3	11.9	12.2	17.1	12.0	12.4	11.2	
Investment Securities	6.6	7.4	6.9	7.2	8.0	7.3	7.3	5.9	6.4	6.1	5.6	7.0	7.5	7.4	6.0	
Deposits with Banks	5.7	6.6	6.4	4.1	4.2	3.2	3.3	5.1	3.5	2.5	3.7	6.2	3.6	3.7	3.7	
Other Assets	51.7	57.2	51.5	40.9	36.6	37.6	36.9	27.4	31.4	31.2	29.7	53.4	37.0	38.1	30.1	
Total Assets	334.7	354.9	339.2	317.6	314.2	313.3	299.0	273.8	284.1	278.0	261.8	342.8	308.7	311.0	274.6	
Total Deposits	61.7	64.5	63.2	59.0	56.8	63.0	58.3	55.9	55.1	54.2	56.5	63.1	59.3	59.3	55.5	
Other Liabilities	169.9	182.1	175.3	165.3	157.9	154.5	155.0	142.5	149.5	146.3	126.7	175.7	155.8	158.2	141.2	
Total Liabilities	231.6	246.6	238.5	224.3	214.7	217.6	213.3	198.4	204.6	200.5	183.1	238.8	215.2	217.4	196.6	
<b>Other:</b>																
Employees - In Canada	1,276	1,236	1,239	1,235	1,281	1,274	1,290	1,337	1,285	1,211	1,164					
- Outside Canada	1,381	1,343	1,350	1,416	1,424	1,396	1,409	1,398	1,370	1,363	1,368					
- Total	2,656	2,579	2,589	2,651	2,705	2,670	2,699	2,735	2,655	2,574	2,532					

(1) Restated to include our Asia operations that were previously reported in International Banking into Global Banking and Markets, with the exception of the associated corporations Thanachart Bank and Bank of Xi'an, which will continue to be reported in International Banking.

(2) Refer to page 17 in the 2014 Annual Report for a discussion on non-GAAP measures.

(3) Corporate Banking only.

(4) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(5) Certain prior period amounts have been restated to conform to current period presentation.

(6) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.



**BUSINESS SEGMENT PERFORMANCE: OTHER <sup>(1)</sup>**


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	2015			2014				2013				2015	2014	2014	2013
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB) <sup>(2)</sup>	(18)	(15)	2	4	39	38	9	(26)	(15)	(81)	(65)	(31)	86	90	(187)
Net Fee and Commission Revenues	-	(7)	(5)	(3)	(34)	(7)	(9)	1	(6)	(7)	(5)	(12)	(50)	(53)	(17)
Net Income from Investments in Associated Corporations <sup>(3)</sup>	(41)	(32)	(33)	(25)	(31)	(40)	(44)	(40)	(97)	(44)	(45)	(106)	(115)	(140)	(226)
Other Operating Income (TEB) <sup>(2)</sup>	79	(22)	60	14	73	(6)	36	22	(19)	(40)	(23)	117	103	117	(60)
Total Revenue (TEB)	20	(76)	24	(10)	47	(15)	(8)	(43)	(137)	(172)	(138)	(32)	24	14	(490)
Provision for Credit Losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses	(66)	(46)	(64)	(121)	(29)	(41)	(41)	(45)	(37)	1	(42)	(176)	(111)	(232)	(123)
Income Tax Expense (TEB) <sup>(2)</sup>	118	154	83	116	54	88	62	104	137	110	102	355	204	320	453
<b>Net Income</b>	<b>72</b>	<b>32</b>	<b>43</b>	<b>(15)</b>	<b>72</b>	<b>32</b>	<b>13</b>	<b>16</b>	<b>(37)</b>	<b>(61)</b>	<b>(78)</b>	<b>147</b>	<b>117</b>	<b>102</b>	<b>(160)</b>
<b>Net Income Attributable to Non-Controlling Interests</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>72</b>	<b>32</b>	<b>43</b>	<b>(15)</b>	<b>72</b>	<b>32</b>	<b>13</b>	<b>16</b>	<b>(37)</b>	<b>(61)</b>	<b>(78)</b>	<b>147</b>	<b>117</b>	<b>102</b>	<b>(160)</b>
<b>Net Income Attributable to Preferred Shareholders of the Bank</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Attributable to Common Shareholders of the Bank</b>	<b>72</b>	<b>32</b>	<b>43</b>	<b>(15)</b>	<b>72</b>	<b>32</b>	<b>13</b>	<b>16</b>	<b>(37)</b>	<b>(61)</b>	<b>(78)</b>	<b>147</b>	<b>117</b>	<b>102</b>	<b>(160)</b>
<b>Average Balances (\$B): <sup>(4)</sup></b>															
Total Assets	95	89	79	78	81	78	77	83	93	92	93	86	78	78	91
Total Deposits	244	243	225	226	228	228	215	200	211	215	208	237	224	224	208
Other Liabilities	18	19	20	9	16	12	14	25	28	23	33	15	10	14	27
Total Liabilities	262	262	245	235	244	240	229	225	239	238	241	252	234	238	235

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the three business segments reported on pages 4 to 6.

(3) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.

(4) Sum of Business Lines plus Other may not add to all-bank due to rounding. Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

## CORE BANKING MARGIN, REVENUE FROM TRADING OPERATIONS



	QUARTERLY TREND												YEAR-TO-DATE		FULL YEAR	
	Q3	2015 Q2	Q1	Q4	2014 Q3	Q2	Q1	Q4	2013 Q3	Q2	Q1	2015	2014	2014	2013	
<b>NET INTEREST MARGIN:</b>																
Net Interest Income (TEB)	3,357	3,202	3,174	3,105	3,155	3,054	3,008	2,877	2,935	2,782	2,771	9,733	9,217	12,322	11,365	
Core Banking Margin % (TEB) <sup>(1)</sup>	2.40	2.41	2.41	2.39	2.41	2.42	2.35	2.31	2.33	2.30	2.29	2.41	2.39	2.39	2.31	
<b>REVENUE FROM TRADING OPERATIONS (TEB) (\$MM):</b>																
Interest Rate and Credit	83	113	83	57	89	144	125	155	160	120	161	279	358	415	596	
Equities	26	47	82	7	19	39	27	40	39	26	15	155	85	92	120	
Commodities	77	115	79	87	84	98	90	60	87	85	106	271	272	359	338	
Foreign Exchange	47	38	64	45	37	51	75	50	46	47	55	149	163	208	198	
Other	15	27	12	(14)	34	12	8	28	(16)	19	17	54	54	40	48	
sub-total	248	340	320	182	263	344	325	333	316	297	354	908	932	1,114	1,300	
Taxable Equivalent Adjustment	105	113	87	95	84	81	77	74	74	79	70	305	242	337	297	
<b>Total (TEB)</b>	<b>353</b>	<b>453</b>	<b>407</b>	<b>277</b>	<b>347</b>	<b>425</b>	<b>402</b>	<b>407</b>	<b>390</b>	<b>376</b>	<b>424</b>	<b>1,213</b>	<b>1,174</b>	<b>1,451</b>	<b>1,597</b>	
<b>ASSETS UNDER ADMINISTRATION (\$B):</b>																
Personal																
Retail Brokerage	158.8	156.9	152.2	148.8	148.2	143.0	136.3	132.9	127.1	125.7	122.9					
Investment Management and Trust	101.2	96.9	96.8	95.1	93.9	99.3	89.4	85.2	82.6	83.2	82.1					
	260.0	253.8	249.0	243.9	242.1	242.3	225.7	218.1	209.7	208.9	205.0					
Mutual Funds	133.8	130.1	128.9	122.5	121.0	117.3	112.9	106.8	99.4	100.5	96.9					
Institutional	66.0	61.9	62.9	61.1	58.8	59.4	54.5	52.9	51.4	53.2	50.2					
<b>Total</b>	<b>459.8</b>	<b>445.8</b>	<b>440.8</b>	<b>427.5</b>	<b>421.9</b>	<b>419.0</b>	<b>393.1</b>	<b>377.8</b>	<b>360.5</b>	<b>362.6</b>	<b>352.1</b>					
<b>ASSETS UNDER MANAGEMENT (\$B):</b>																
Personal	42.7	40.3	38.0	35.7	36.8	35.2	33.6	29.7	27.9	26.9	25.7					
Mutual Funds	120.8	117.3	116.2	110.6	109.7	106.0	102.3	96.5	89.3	90.8	87.7					
Institutional	19.4	19.2	19.6	18.5	18.3	17.6	17.4	19.3	17.4	17.5	17.2					
<b>Total</b>	<b>182.9</b>	<b>176.8</b>	<b>173.8</b>	<b>164.8</b>	<b>164.8</b>	<b>158.8</b>	<b>153.3</b>	<b>145.5</b>	<b>134.6</b>	<b>135.2</b>	<b>130.6</b>					

## Non-Interest Income



(\$MM)	QUARTERLY TREND												YEAR-TO-DATE		FULL YEAR	
	2015			2014				2013				2015	2014	2014	2013	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1					
<b>Fee and Commission Revenues:</b>																
<b>Card Revenues</b>	281	263	259	247	230	224	232	212	190	198	216	803	686	933	816	
<b>Deposit and Payment Services</b>																
Deposit Services	237	230	227	228	230	222	221	218	221	211	215	694	673	901	865	
Other Payment Services	78	76	75	73	72	69	68	67	66	62	62	229	209	282	257	
	315	306	302	301	302	291	289	285	287	273	277	923	882	1,183	1,122	
<b>Credit Fees</b>																
Commitment and Other Credit Fees	200	195	190	194	196	176	212	175	183	181	178	585	584	778	717	
Acceptance Fees	69	66	62	59	59	59	59	58	58	55	55	197	177	236	226	
	269	261	252	253	255	235	271	233	241	236	233	782	761	1,014	943	
<b>Other Banking Revenues</b>	109	90	90	114	93	80	92	132	97	96	91	289	265	379	416	
<b>Total Banking Revenues</b>	974	920	903	915	880	830	884	862	815	803	817	2,797	2,594	3,509	3,297	
<b>Mutual Funds</b>	415	405	393	383	371	359	355	329	326	317	308	1,213	1,085	1,468	1,280	
<b>Brokerage Fees</b>	255	254	247	246	232	234	231	219	220	207	202	756	697	943	848	
<b>Investment Management and Trust Services</b>																
Investment Management and Custody	112	112	109	107	106	106	100	99	101	95	70	333	312	419	365	
Personal and Corporate Trust	55	53	50	52	49	48	45	44	44	44	41	158	142	194	173	
	167	165	159	159	155	154	145	143	145	139	111	491	454	613	538	
<b>Total Wealth Management Revenues</b>	837	824	799	788	758	747	731	691	691	663	621	2,460	2,236	3,024	2,666	
<b>Underwriting and Other Advisory Fees</b>	113	173	130	212	201	146	153	121	135	140	107	416	500	712	503	
<b>Non-Trading Foreign Exchange Fees</b>	130	116	124	106	107	98	109	103	102	110	89	370	314	420	404	
<b>Other</b>	123	119	111	109	102	106	95	86	82	89	88	353	303	412	345	
<b>Total Fee and Commission Revenues</b>	2,177	2,152	2,067	2,130	2,048	1,927	1,972	1,863	1,825	1,805	1,722	6,396	5,947	8,077	7,215	
<b>Fee and Commission Expenses:</b>																
Card Expenses	90	77	70	66	63	64	60	59	57	54	51	237	187	253	221	
Deposit and Payment Services Expenses	25	24	23	21	23	21	21	20	19	19	18	72	65	86	76	
Other Expenses	-	1	-	1	-	-	-	1	-	-	-	1	-	1	1	
<b>Total Fee and Commission Expenses</b>	115	102	93	88	86	85	81	80	76	73	69	310	252	340	298	
<b>Net Fee and Commission Revenues</b>	2,062	2,050	1,974	2,042	1,962	1,842	1,891	1,783	1,749	1,732	1,653	6,086	5,695	7,737	6,917	
<b>Net Income from Investments in Associated Corporations</b>	120	99	90	72	94	127	135	128	264	137	152	309	356	428	681	
<b>Other Operating Income (TEB):</b>																
Revenue from Trading Operations	248	340	320	182	263	344	325	333	316	297	354	910	932	1,114	1,300	
Net Gain on Investment Securities	136	139	182	200	180	219	142	97	100	106	72	457	541	741	375	
Insurance underwriting income, net of claims	142	137	130	124	123	112	115	116	108	116	108	409	350	474	448	
Other	62	(26)	(2)	28	715	30	32	69	48	46	65	32	777	805	228	
sub-total	588	590	630	534	1,281	705	614	615	572	565	599	1,808	2,600	3,134	2,351	
Taxable Equivalent Adjustment	105	113	87	95	84	81	77	74	74	79	70	305	242	337	297	
<b>Total (TEB)</b>	693	703	717	629	1,365	786	691	689	646	644	669	2,113	2,842	3,471	2,648	
<b>Total Non-Interest Income (TEB)</b>	2,875	2,852	2,781	2,743	3,421	2,755	2,717	2,600	2,659	2,513	2,474	8,508	8,893	11,636	10,246	

# OPERATING EXPENSES



(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	Q3	2015 Q2	Q1	Q4	2014 Q3	Q2	Q1	Q4	2013 Q3	Q2	Q1	2015	2014	2014	2013
<b>Salaries and Employee Benefits</b>															
Salaries	1,025	967	939	931	925	904	920	907	925	869	851	2,931	2,749	3,680	3,552
Performance-Based Compensation	365	376	344	340	420	350	363	337	372	343	338	1,085	1,133	1,473	1,390
Share-Based Payment	37	28	116	36	64	34	136	36	20	51	115	181	234	270	222
Other Employee Benefits	306	319	315	274	272	292	286	241	275	285	274	940	850	1,124	1,075
	1,733	1,690	1,714	1,581	1,681	1,580	1,705	1,521	1,592	1,548	1,578	5,137	4,966	6,547	6,239
<b>Premises</b>															
Net Rent	107	103	100	103	97	98	94	97	95	98	88	310	289	392	378
Property Taxes	24	23	21	18	23	22	19	19	22	23	19	68	64	82	83
Other Premises Costs	109	103	95	109	104	101	101	107	101	99	93	307	306	415	400
	240	229	216	230	224	221	214	223	218	220	200	685	659	889	861
<b>Technology</b>	290	273	274	277	260	255	255	262	235	232	225	837	770	1,047	954
<b>Depreciation and Amortization</b>															
Depreciation	73	78	73	73	77	73	74	74	73	75	75	224	224	297	297
Amortization of Intangibles	71	66	66	61	57	56	55	56	57	54	52	203	168	229	219
	144	144	139	134	134	129	129	130	130	129	127	427	392	526	516
<b>Communications</b>	108	110	106	106	104	105	102	107	103	100	99	324	311	417	409
<b>Advertising and Business Development</b>	148	132	128	153	146	147	125	159	119	128	99	408	418	571	505
<b>Professional</b>	144	129	114	137	120	106	108	129	118	97	88	387	334	471	432
<b>Business and Capital Taxes</b>															
Business Taxes	78	87	76	71	77	64	64	55	66	57	56	241	205	276	234
Capital Taxes	10	11	11	10	7	10	11	9	7	13	11	32	28	38	40
	88	98	87	81	84	74	75	64	73	70	67	273	233	314	274
<b>Other</b>	439	419	419	662	387	378	392	382	415	332	345	1,277	1,157	1,819	1,474
<b>Total Operating Expenses</b>	3,334	3,224	3,197	3,361	3,140	2,995	3,105	2,977	3,003	2,856	2,828	9,755	9,240	12,601	11,664

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)**


(\$MM)	QUARTERLY TREND										
	Q3	2015 Q2	Q1	Q4	2014 Q3	Q2	Q1	Q4	2013 Q3	Q2	Q1
<b>Assets</b>											
Cash and Deposits with Financial Institutions	82,789	60,664	65,894	56,730	49,964	59,758	55,321	53,338	52,157	55,157	53,120
Precious Metals	7,697	8,438	9,698	7,286	7,916	8,181	7,571	8,880	7,404	8,786	10,975
Trading Assets											
- Securities	83,396	92,095	86,695	95,363	104,319	103,535	99,583	84,196	91,829	93,588	91,704
- Loans	17,306	17,279	18,990	14,508	12,912	12,271	11,798	11,225	9,525	10,435	12,605
- Other	3,003	3,746	3,934	3,377	3,176	1,922	1,594	1,068	491	243	184
- Total Trading Assets	103,705	113,120	109,619	113,248	120,407	117,728	112,975	96,489	101,845	104,266	104,493
Financial Assets Designated at Fair Value through Profit & Loss	126	129	119	111	111	114	114	106	117	115	154
Securities Purchased under Resale Agreements and Securities Borrowed	87,512	98,205	87,217	93,866	91,632	83,357	82,435	82,533	80,169	85,316	73,460
Derivative Financial Instruments	47,207	37,669	55,435	33,439	24,952	25,223	30,391	24,503	26,152	29,906	27,292
Investment Securities	41,190	39,828	40,905	38,662	39,064	37,387	37,893	34,319	35,051	35,661	38,464
Loans to Customers											
- Residential Mortgages	216,000	213,522	214,791	212,648	211,391	210,866	211,062	209,865	208,931	207,743	206,646
- Personal and Credit Cards	89,897	86,186	85,929	84,204	81,942	79,170	77,627	76,008	73,189	71,427	69,803
- Business and Government	149,276	139,944	142,984	131,098	129,015	132,192	129,493	119,615	118,407	118,799	115,353
- Sub-total	455,173	439,652	443,704	427,950	422,348	422,228	418,182	405,488	400,527	397,969	391,802
- Allowance for Credit Losses	(4,125)	(3,694)	(3,788)	(3,641)	(3,406)	(3,364)	(3,361)	(3,273)	(3,213)	(3,220)	(3,105)
- Total Net Loans	451,048	435,958	439,916	424,309	418,942	418,864	414,821	402,215	397,314	394,749	388,697
Other											
- Customers' Liability Under Acceptances	11,025	13,549	11,898	9,876	10,010	11,158	11,250	10,556	10,947	10,210	9,794
- Current Tax Assets	708	517	643	565	705	681	699	539	603	511	565
- Investment Property	43	41	43	41	47	48	49	37	28	29	29
- Land, Buildings and Equipment	2,194	2,141	2,291	2,231	2,184	2,174	2,203	2,177	2,168	2,204	2,226
- Investments in Associates	4,082	3,845	3,907	3,461	2,981	5,536	5,517	5,326	5,162	5,033	4,998
- Goodwill and Other Intangible Assets	11,037	10,923	11,068	10,884	10,820	10,794	10,822	10,704	10,589	10,464	10,345
- Deferred Tax Assets	2,229	2,031	2,354	1,763	1,899	1,972	1,970	1,938	1,792	2,135	2,139
- Other Assets	10,472	10,103	10,866	9,194	9,875	8,797	8,804	9,984	11,019	9,754	9,724
- Total Other Assets	41,790	43,150	43,070	38,015	38,521	41,160	41,314	41,261	42,308	40,340	39,820
<b>Total Assets</b>	<b>863,064</b>	<b>837,161</b>	<b>851,873</b>	<b>805,666</b>	<b>791,509</b>	<b>791,772</b>	<b>782,835</b>	<b>743,644</b>	<b>742,517</b>	<b>754,296</b>	<b>736,475</b>

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
(SPOT BALANCES) (continued)**



(\$MM)	QUARTERLY TREND										
	2015			2014				2013			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Liabilities</b>											
Deposits											
- Personal	186,298	180,312	180,973	175,163	174,213	173,309	174,124	171,048	169,934	169,108	168,251
- Business and Government	377,054	358,400	364,260	342,367	332,738	337,695	329,724	313,826	304,898	316,033	309,758
- Banks	39,439	36,569	39,365	36,487	38,113	40,539	35,569	33,019	32,460	34,827	36,646
- Total Deposits	602,791	575,281	584,598	554,017	545,064	551,543	539,417	517,887	507,292	519,968	514,655
Financial Instruments Designated at Fair Value through Profit or Loss <sup>(1)</sup>	1,376	1,102	736	465	275	181	178	174	169	184	162
Other											
- Acceptances	11,025	13,549	11,898	9,876	10,010	11,158	11,250	10,556	10,947	10,210	9,794
- Obligations Related to Securities Sold Short	23,363	22,843	22,784	27,050	30,163	27,810	27,106	24,977	24,572	25,080	24,673
- Derivative Financial Instruments	48,866	43,613	57,725	36,438	28,686	28,918	32,111	29,267	30,211	33,619	32,045
- Obligations Related to Securities Sold Under Repurchase Agreements and Securities Lent	77,764	89,676	79,322	88,953	91,015	88,377	87,960	77,508	86,282	80,723	72,399
- Current Tax Liabilities	676	670	948	1,009	1,114	824	812	845	752	739	904
- Subordinated Debentures	6,184	6,134	4,973	4,871	4,873	4,864	5,874	5,841	7,020	7,087	8,780
- Provisions for Off-Balance Sheet Credit Risks and Other	323	409	484	518	331	332	333	332	339	364	359
- Deferred Tax Liabilities	523	449	493	454	554	663	568	591	614	570	591
- Other	37,212	32,492	36,731	32,804	30,978	29,645	29,867	30,279	30,209	33,390	30,740
- Total Other Liabilities	205,936	209,835	215,358	201,973	197,724	192,591	195,881	180,196	190,946	191,782	180,285
<b>Total Liabilities</b>	<b>810,103</b>	<b>786,218</b>	<b>800,692</b>	<b>756,455</b>	<b>743,063</b>	<b>744,315</b>	<b>735,476</b>	<b>698,257</b>	<b>698,407</b>	<b>711,934</b>	<b>695,102</b>
<b>Equity</b>											
Common Equity											
- Common Shares	15,185	15,186	15,173	15,231	15,141	14,999	14,889	14,516	14,188	13,904	13,552
- Retained Earnings	30,640	29,984	29,103	28,609	28,217	26,849	25,928	25,068	24,261	23,338	22,591
- Accumulated Other Comprehensive Income (Loss)	2,673	1,362	2,436	949	700	943	1,345	388	4	(504)	(406)
- Other Reserves	176	180	181	176	178	195	195	193	194	191	197
- Total Common Equity	48,674	46,712	46,893	44,965	44,236	42,986	42,357	40,165	38,647	36,929	35,934
Preferred Shares	2,934	2,934	2,934	2,934	2,934	3,234	3,834	4,084	4,384	4,384	4,384
Total Equity Attributable to Equity Holders of the Bank	51,608	49,646	49,827	47,899	47,170	46,220	46,191	44,249	43,031	41,313	40,318
Non-Controlling Interests in Subsidiaries	1,353	1,297	1,354	1,312	1,276	1,237	1,168	1,138	1,079	1,049	1,055
<b>Total Equity</b>	<b>52,961</b>	<b>50,943</b>	<b>51,181</b>	<b>49,211</b>	<b>48,446</b>	<b>47,457</b>	<b>47,359</b>	<b>45,387</b>	<b>44,110</b>	<b>42,362</b>	<b>41,373</b>
<b>Total Liabilities and Equity</b>	<b>863,064</b>	<b>837,161</b>	<b>851,873</b>	<b>805,666</b>	<b>791,509</b>	<b>791,772</b>	<b>782,835</b>	<b>743,644</b>	<b>742,517</b>	<b>754,296</b>	<b>736,475</b>

(1) Prior period amounts have been reclassified to conform with current period presentation.

**AVERAGE BALANCE SHEET**


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	2015			2014				2013				2015	2014	2014	2013
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Deposits with Financial Institutions	<b>75,630</b>	69,765	60,582	59,506	62,024	59,318	59,681	52,489	58,864	56,407	54,583	68,647	60,352	60,139	55,579
Trading Assets - Securities	<b>88,895</b>	99,117	101,422	98,732	103,656	103,750	97,519	89,536	98,906	96,166	91,254	96,449	101,619	100,891	93,947
- Loans	<b>17,010</b>	18,076	16,425	13,668	12,359	12,569	10,996	10,246	10,289	11,882	12,229	17,160	11,968	12,397	11,156
- Total	<b>105,905</b>	117,193	117,847	112,400	116,015	116,319	108,515	99,782	109,195	108,048	103,483	113,609	113,587	113,288	105,103
Securities Purchased under Resale Agreements and Securities Borrowed	<b>100,165</b>	100,951	97,588	96,556	91,141	89,297	87,510	84,361	83,270	78,822	73,479	99,553	89,318	91,142	79,993
Investment Securities including Investments in Associates	<b>43,245</b>	44,221	41,262	41,278	41,641	41,799	40,238	38,639	40,340	40,399	41,723	42,895	41,219	41,234	40,274
Loans to Customers - Residential Mortgages	<b>214,140</b>	214,244	212,896	211,752	210,759	210,884	210,317	209,357	208,198	207,693	201,072	213,755	210,651	210,928	206,571
- Personal and Credit Cards	<b>88,198</b>	86,065	84,729	83,154	80,374	78,536	77,045	75,603	72,424	70,948	69,283	86,334	78,659	79,625	72,073
- Business and Government	<b>143,360</b>	142,515	132,510	127,636	129,953	130,691	124,525	119,009	118,158	119,430	111,552	139,428	128,369	128,351	117,018
- Sub-total	<b>445,698</b>	442,824	430,135	422,542	421,086	420,111	411,887	403,969	398,780	398,071	381,907	439,517	417,679	418,904	395,662
- Allowance for Credit Losses	<b>4,083</b>	3,830	3,911	3,770	3,529	3,547	3,448	3,402	3,378	3,337	3,189	3,943	3,508	3,574	3,326
- Total	<b>441,615</b>	438,994	426,224	418,772	417,557	416,564	408,439	400,567	395,402	394,734	378,718	435,574	414,171	415,330	392,336
Total Earning Assets	<b>766,560</b>	771,124	743,503	728,512	728,378	723,297	704,383	675,838	687,071	678,410	651,986	760,278	718,647	721,133	673,285
Derivative Financial Instruments	<b>40,471</b>	46,202	41,125	29,424	25,752	27,517	27,000	27,531	31,060	30,333	29,910	41,809	26,595	27,592	29,703
Customers' Liability under Acceptances	<b>12,129</b>	11,453	10,879	11,118	9,416	10,530	10,468	10,405	10,551	10,467	9,564	11,487	10,134	10,382	10,245
Other Assets	<b>40,343</b>	40,991	39,900	37,577	37,341	36,375	35,245	34,289	34,257	35,624	37,747	40,153	36,319	36,534	35,668
<b>Total Assets</b>	<b>859,503</b>	869,770	835,407	806,631	800,887	797,719	777,096	748,063	762,939	754,834	729,207	853,727	791,695	795,641	748,901
Deposits from Customers	<b>553,533</b>	551,172	525,777	519,689	512,881	515,534	501,388	480,073	485,358	486,619	472,736	543,410	509,872	512,336	481,152
Deposits from Banks	<b>37,865</b>	38,469	36,610	36,170	40,078	41,257	36,023	35,551	37,050	35,312	34,937	37,639	39,096	38,358	35,716
	<b>591,398</b>	589,641	562,387	555,859	552,959	556,791	537,411	515,624	522,408	521,931	507,673	581,049	548,968	550,694	516,868
Securities Sold Short	<b>27,072</b>	28,461	32,467	36,371	32,273	31,041	32,042	31,135	28,662	28,097	23,133	29,343	31,779	32,937	27,754
Obligations Related to Securities Sold under Repurchase Agreements and Securities Lent	<b>90,272</b>	91,563	90,098	88,418	88,599	86,835	85,153	78,209	83,361	78,581	70,585	90,634	86,877	87,265	77,677
Subordinated Debentures	<b>6,113</b>	5,335	4,862	4,861	4,860	5,687	5,871	6,677	7,072	8,129	9,131	5,438	5,470	5,317	7,749
Other Liabilities	<b>92,674</b>	103,721	95,430	72,292	74,095	69,664	70,112	71,535	78,211	76,236	78,166	96,198	71,244	71,740	76,221
Shareholders' Equity															
- Common Shares, Retained Earnings, Accumulated Other Comprehensive Income (Loss) and Other Reserves	<b>47,691</b>	46,803	45,929	44,601	43,611	42,672	41,261	39,400	37,776	36,425	35,125	46,810	42,437	42,942	37,194
- Preferred Shares	<b>2,934</b>	2,934	2,934	2,934	3,224	3,813	4,070	4,374	4,384	4,384	4,384	2,934	3,701	3,508	4,381
- Non-Controlling Interests in Subsidiaries	<b>1,349</b>	1,312	1,300	1,295	1,266	1,216	1,176	1,109	1,065	1,051	1,010	1,321	1,219	1,238	1,057
- Total Shareholders' Equity	<b>51,974</b>	51,049	50,163	48,830	48,101	47,701	46,507	44,883	43,225	41,860	40,519	51,065	47,357	47,688	42,632
<b>Total Liabilities and Shareholders' Equity</b>	<b>859,503</b>	869,770	835,407	806,631	800,887	797,719	777,096	748,063	762,939	754,834	729,207	853,727	791,695	795,641	748,901

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR				
	2015 Q3	2015 Q2	2015 Q1	2014				2013				2015	2014	2014	2013		
<b>Common Shares:</b>																	
Balance at Beginning of Period	15,186	15,173	15,231	15,141	14,999	14,889	14,516	14,188	13,904	13,552	13,139	15,231	14,516	14,516	13,139		
Share issuance, net of repurchase/redemptions	(1)	13	(58)	90	142	110	373	328	284	352	413	(46)	625	715	1,377		
<b>Balance at End of Period</b>	<b>15,185</b>	<b>15,186</b>	<b>15,173</b>	<b>15,231</b>	<b>15,141</b>	<b>14,999</b>	<b>14,889</b>	<b>14,516</b>	<b>14,188</b>	<b>13,904</b>	<b>13,552</b>	<b>15,185</b>	<b>15,141</b>	<b>15,231</b>	<b>14,516</b>		
<b>Retained Earnings:</b>																	
Balance at Beginning of Period	29,984	29,103	28,609	28,217	26,849	25,928	25,068	24,261	23,338	22,591	21,775	28,609	25,068	25,068	21,775		
IFRS Adjustments	-	-	5	-	-	-	-	-	-	-	-	5	-	-	-		
Net Income attributable to Common Shareholders of the Bank	1,767	1,727	1,649	1,343	2,267	1,699	1,607	1,567	1,637	1,467	1,491	5,143	5,573	6,916	6,162		
Dividends Paid to Common Shareholders of the Bank	(823)	(823)	(802)	(803)	(779)	(778)	(750)	(747)	(719)	(716)	(676)	(2,448)	(2,307)	(3,110)	(2,858)		
Shares redeemed	(136)	(23)	(357)	(147)	(120)	-	3	-	-	-	1	(516)	(117)	(264)	1		
Other	(152)	-	(1)	(1)	-	-	-	(13)	5	(4)	-	(153)	-	(1)	(12)		
<b>Balance at End of Period</b>	<b>30,640</b>	<b>29,984</b>	<b>29,103</b>	<b>28,609</b>	<b>28,217</b>	<b>26,849</b>	<b>25,928</b>	<b>25,068</b>	<b>24,261</b>	<b>23,338</b>	<b>22,591</b>	<b>30,640</b>	<b>28,217</b>	<b>28,609</b>	<b>25,068</b>		
<b>Accumulated Other Comprehensive Income (Loss):</b>																	
Balance at Beginning of Period	1,362	2,436	949	700	943	1,345	388	4	(504)	(406)	(745)	949	388	388	(745)		
IFRS Adjustments	-	-	(5)	-	-	-	-	-	-	-	-	(5)	-	-	-		
Other Comprehensive Income, net of Income Tax																	
Currency Translation Reserve	1,400	(1,455)	2,264	309	(101)	(385)	1,050	297	(198)	123	133	2,209	564	873	355		
Available-for-Sale Reserve	(87)	(29)	(48)	(85)	14	6	24	62	(96)	43	99	(164)	44	(41)	108		
Cash Flow Hedging Reserve	(65)	107	(99)	38	3	32	(79)	(49)	182	(44)	4	(57)	(44)	(6)	93		
Employee Benefits	80	303	(643)	(46)	(168)	(50)	(59)	72	626	(237)	96	(260)	(277)	(323)	557		
Share of Associated Corporations	(23)	3	15	33	9	(5)	21	2	(6)	17	7	(5)	25	58	20		
Own credit risk	6	(3)	3	-	-	-	-	-	-	-	-	6	-	-	-		
Total	1,311	(1,074)	1,492	249	(243)	(402)	957	384	508	(98)	339	1,729	312	561	1,133		
<b>Balance at End of Period</b>	<b>2,673</b>	<b>1,362</b>	<b>2,436</b>	<b>949</b>	<b>700</b>	<b>943</b>	<b>1,345</b>	<b>388</b>	<b>4</b>	<b>(504)</b>	<b>(406)</b>	<b>2,673</b>	<b>700</b>	<b>949</b>	<b>388</b>		
<b>Other Reserves:</b>																	
Balance at Beginning of Period	180	181	176	178	195	195	193	194	191	197	166	176	193	193	166		
Share-based payments	1	2	9	3	3	4	20	4	5	6	21	12	27	30	36		
Shares issued	(5)	(3)	(4)	(4)	(8)	(4)	(18)	(5)	(2)	(12)	(16)	(12)	(30)	(34)	(35)		
Other	-	-	-	(1)	(12)	-	-	-	-	-	26	-	(12)	(13)	26		
<b>Balance at End of Period</b>	<b>176</b>	<b>180</b>	<b>181</b>	<b>176</b>	<b>178</b>	<b>195</b>	<b>195</b>	<b>193</b>	<b>194</b>	<b>191</b>	<b>197</b>	<b>176</b>	<b>178</b>	<b>176</b>	<b>193</b>		
<b>Total Common Equity at End of Period</b>	<b>48,674</b>	<b>46,712</b>	<b>46,893</b>	<b>44,965</b>	<b>44,236</b>	<b>42,986</b>	<b>42,357</b>	<b>40,165</b>	<b>38,647</b>	<b>36,929</b>	<b>35,934</b>	<b>48,674</b>	<b>44,236</b>	<b>44,965</b>	<b>40,165</b>		
<b>Composition of Accumulated Other Comprehensive Income (Loss):</b>																	
Currency Translation Reserve	2,909	1,509	2,964	700	391	492	877	(173)	(470)	(272)	(395)						
Available-for-Sale Reserve	500	587	616	664	749	735	729	705	643	739	696						
Cash Flow Hedging Reserve	(105)	(40)	(147)	(48)	(86)	(89)	(121)	(42)	7	(175)	(131)						
Employee Benefits	(740)	(820)	(1,123)	(480)	(434)	(266)	(216)	(157)	(229)	(855)	(618)						
Share of Associated Corporations	108	131	128	113	80	71	76	55	53	59	42						
Own Credit Risk	1	(5)	(2)	-	-	-	-	-	-	-	-						
<b>Total</b>	<b>2,673</b>	<b>1,362</b>	<b>2,436</b>	<b>949</b>	<b>700</b>	<b>943</b>	<b>1,345</b>	<b>388</b>	<b>4</b>	<b>(504)</b>	<b>(406)</b>						



**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)**


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	2015			2014				2013				2015	2014	2014	2013
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
<b>Preferred Shares:</b>															
Balance at Beginning of Period	2,934	2,934	2,934	2,934	3,234	3,834	4,084	4,384	4,384	4,384	4,384	2,934	4,084	4,084	4,384
Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shares Redeemed	-	-	-	-	(300)	(600)	(250)	(300)	-	-	-	-	(1,150)	(1,150)	(300)
Net Income attributable to Preferred Shareholders of the Bank	28	30	30	30	34	43	48	53	54	55	55	88	125	155	217
Dividends paid to Preferred Shareholders of the Bank	(28)	(30)	(30)	(30)	(34)	(43)	(48)	(53)	(54)	(55)	(55)	(88)	(125)	(155)	(217)
<b>Balance at End of Period</b>	<b>2,934</b>	<b>2,934</b>	<b>2,934</b>	<b>2,934</b>	<b>2,934</b>	<b>3,234</b>	<b>3,834</b>	<b>4,084</b>	<b>4,384</b>	<b>4,384</b>	<b>4,384</b>	<b>2,934</b>	<b>2,934</b>	<b>2,934</b>	<b>4,084</b>
<b>Non-Controlling Interests: Non-Controlling Interests in Subsidiaries:</b>															
Balance at Beginning of Period	1,297	1,354	1,312	1,276	1,237	1,168	1,138	1,079	1,049	1,055	946	1,312	1,138	1,138	946
IFRS Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income attributable to Non-Controlling Interests in Subsidiaries	52	40	47	65	50	58	54	56	56	60	59	139	162	227	231
Other Comprehensive Income, net of Income Tax	(34)	(60)	18	(18)	8	39	(7)	14	(5)	(16)	3	(76)	40	22	(4)
Distributions to Non-Controlling Interests	(16)	(37)	(21)	(11)	(14)	(33)	(18)	(11)	(14)	(42)	(13)	(74)	(65)	(76)	(80)
Other	54	-	(2)	-	(5)	5	1	-	(7)	(8)	60	52	1	1	45
<b>Balance at End of Period</b>	<b>1,353</b>	<b>1,297</b>	<b>1,354</b>	<b>1,312</b>	<b>1,276</b>	<b>1,237</b>	<b>1,168</b>	<b>1,138</b>	<b>1,079</b>	<b>1,049</b>	<b>1,055</b>	<b>1,353</b>	<b>1,276</b>	<b>1,312</b>	<b>1,138</b>
<b>Total Equity at End of Period</b>	<b>52,961</b>	<b>50,943</b>	<b>51,181</b>	<b>49,211</b>	<b>48,446</b>	<b>47,457</b>	<b>47,359</b>	<b>45,387</b>	<b>44,110</b>	<b>42,362</b>	<b>41,373</b>	<b>52,961</b>	<b>48,446</b>	<b>49,211</b>	<b>45,387</b>

## CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER



(\$ billions)	July 31, 2015		April 30, 2015		January 31, 2015		October 31, 2014		July 31, 2014	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Residential Mortgages	216.0	46.3	213.5	47.1	214.8	47.1	212.6	48.6	211.4	48.9
Personal Loans & Credit Cards	89.9	19.3	86.2	19.0	85.9	18.9	84.2	19.2	81.9	19.0
<b>Personal</b>	<b>305.9</b>	<b>65.6</b>	299.7	66.1	300.7	66.0	296.8	67.8	293.3	67.9
Financial Services										
Non-Bank	15.1	3.2	14.3	3.2	13.8	3.0	13.4	3.1	11.9	2.8
Bank <sup>(1)</sup>	7.8	1.7	8.3	1.8	10.1	2.2	8.9	2.0	9.7	2.2
Wholesale and Retail	19.3	4.1	19.2	4.2	18.1	4.0	16.6	3.8	16.4	3.8
Real Estate and Construction	19.4	4.2	17.4	3.9	16.9	3.7	15.5	3.5	16.4	3.8
Oil and Gas	15.8	3.4	15.5	3.4	15.4	3.4	12.8	2.9	12.0	2.8
Transportation	9.3	2.0	9.1	2.0	9.2	2.0	8.1	1.9	8.5	2.0
Automotive	10.0	2.2	9.9	2.2	9.4	2.0	8.1	1.9	8.6	2.0
Agriculture	8.1	1.7	7.6	1.7	7.8	1.7	7.1	1.6	6.8	1.6
Hospitality and Leisure	3.5	0.8	3.4	0.8	3.9	0.8	3.6	0.8	3.4	0.8
Mining and Primary Metals	7.1	1.5	6.5	1.4	6.7	1.5	6.0	1.4	5.8	1.3
Utilities	6.3	1.4	6.7	1.5	6.4	1.4	5.9	1.3	5.0	1.1
Health Care	4.8	1.0	4.8	1.0	3.9	0.9	3.5	0.8	3.7	0.8
Technology and Media	8.1	1.7	7.4	1.6	5.3	1.2	5.4	1.2	5.2	1.2
Chemical	2.0	0.4	1.8	0.4	1.7	0.4	1.4	0.3	1.4	0.3
Food and Beverage	4.2	0.9	3.9	0.9	3.9	0.9	3.9	0.9	3.8	0.9
Forest Products	1.6	0.4	1.5	0.3	1.5	0.3	1.3	0.3	1.4	0.3
Other <sup>(2)</sup>	13.1	2.8	11.9	2.6	16.2	3.6	15.3	3.5	15.3	3.5
Sovereign <sup>(3)</sup>	4.8	1.0	4.3	1.0	4.7	1.0	4.2	1.0	3.8	0.9
<b>Business and government</b>	<b>160.3</b>	<b>34.4</b>	153.5	33.9	154.9	34.0	141.0	32.2	139.1	32.1
Total loans and acceptances	466.2	100.0	453.2	100.0	455.6	100.0	437.8	100.0	432.4	100.0
Total allowance for loan losses	(4.1)		(3.7)		(3.8)		(3.6)		(3.4)	
Total loans and acceptances net of allowance for loan losses	462.1		449.5		451.8		434.2		429.0	

(1) Deposit taking institutions and securities firms.

(2) Other related to \$4.4 billion in financing products, \$1.3 billion in services and \$1.5 billion in wealth management.

(3) Includes central banks, regional and local governments, supra-national agencies.

## IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	QUARTERLY TREND										
	2015			2014 <sup>(1) (2)</sup>				2013 <sup>(1) (2)</sup>			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>GROSS IMPAIRED LOANS:</b> <sup>(3)</sup>											
<u>Canadian Banking</u>											
Retail	870	884	964	887	776	768	754	756	725	747	777
Commercial	220	211	210	207	215	252	250	266	264	300	331
	<b>1,090</b>	<b>1,095</b>	<b>1,174</b>	<b>1,094</b>	<b>991</b>	<b>1,020</b>	<b>1,004</b>	<b>1,022</b>	<b>989</b>	<b>1,047</b>	<b>1,108</b>
<u>International Banking</u>											
Retail	2,150	2,010	2,090	1,850	1,787	1,722	1,656	1,552	1,526	1,508	1,448
Commercial	1,228	1,125	1,151	1,176	915	943	915	850	936	835	798
	<b>3,378</b>	<b>3,135</b>	<b>3,241</b>	<b>3,026</b>	<b>2,702</b>	<b>2,665</b>	<b>2,571</b>	<b>2,402</b>	<b>2,462</b>	<b>2,343</b>	<b>2,246</b>
<u>Global Banking &amp; Markets</u>											
Canada	51	85	99	22	-	-	-	-	14	14	18
U.S.A.	22	20	24	11	86	128	133	184	137	148	155
Europe	78	15	-	-	32	33	45	42	77	77	120
Asia	48	47	51	47	53	54	53	51	36	32	31
	<b>199</b>	<b>167</b>	<b>174</b>	<b>80</b>	<b>171</b>	<b>215</b>	<b>231</b>	<b>277</b>	<b>264</b>	<b>271</b>	<b>324</b>
<b>Total Gross Impaired Loans</b>	<b>4,667</b>	<b>4,397</b>	<b>4,589</b>	<b>4,200</b>	<b>3,864</b>	<b>3,900</b>	<b>3,806</b>	<b>3,701</b>	<b>3,715</b>	<b>3,661</b>	<b>3,678</b>
<b>NET IMPAIRED LOANS:</b> <sup>(3) (4)</sup>											
<u>Canadian Banking</u>											
Retail	316	326	390	337	320	298	294	296	264	276	312
Commercial	57	43	43	22	23	50	48	67	61	80	120
	<b>373</b>	<b>369</b>	<b>433</b>	<b>359</b>	<b>343</b>	<b>348</b>	<b>342</b>	<b>363</b>	<b>325</b>	<b>356</b>	<b>432</b>
<u>International Banking</u>											
Retail	857	916	941	819	788	788	737	684	688	667	667
Commercial	735	777	764	772	640	655	595	565	682	614	604
	<b>1,592</b>	<b>1,693</b>	<b>1,705</b>	<b>1,591</b>	<b>1,428</b>	<b>1,443</b>	<b>1,332</b>	<b>1,249</b>	<b>1,370</b>	<b>1,281</b>	<b>1,271</b>
<u>Global Banking and Markets</u>											
Canada	36	63	82	19	-	-	-	-	-	-	-
U.S.A.	15	17	22	11	63	104	112	149	122	117	134
Europe	62	11	-	-	13	14	18	17	41	42	85
Asia	18	19	24	22	30	32	29	30	16	13	12
	<b>131</b>	<b>110</b>	<b>128</b>	<b>52</b>	<b>106</b>	<b>150</b>	<b>159</b>	<b>196</b>	<b>179</b>	<b>172</b>	<b>231</b>
<b>Total Net Impaired Loans</b>	<b>2,096</b>	<b>2,172</b>	<b>2,266</b>	<b>2,002</b>	<b>1,877</b>	<b>1,941</b>	<b>1,833</b>	<b>1,808</b>	<b>1,874</b>	<b>1,809</b>	<b>1,934</b>

(1) Restated to include the results of the Global Wealth & Insurance operations through Canadian Banking and International Banking.

(2) Restated to include our Asia operations that were previously reported in International Banking into Global Banking and Markets, with the exception of the associated corporations Thanachart Bank and Bank of Xi'an, which will continue to be reported in International Banking.

(3) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico.

(4) Excludes Letters of Credit (LCs).

**CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT**


(\$MM)	QUARTERLY TREND											
	2015			2014 <sup>(1) (2)</sup>				2013 <sup>(1) (2)</sup>				
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	
<b>Balance at Beginning of Period</b> <sup>(3)</sup>	<b>4,397</b>	<b>4,589</b>	<b>4,200</b>	<b>3,864</b>	<b>3,900</b>	<b>3,806</b>	<b>3,701</b>	<b>3,715</b>	<b>3,661</b>	<b>3,678</b>	<b>3,622</b>	
<b>Net Classifications</b> <sup>(3)</sup>												
<u>Canadian Retail</u>												
New Classifications	466	416	443	516	469	404	390	368	340	333	391	
Declassifications	-	-	-	-	-	-	-	(1)	-	-	-	
Payments	(262)	(288)	(190)	(240)	(280)	(244)	(248)	(202)	(219)	(240)	(246)	
Sales	-	-	-	-	-	-	-	-	-	-	-	
Net Classifications	204	128	253	276	189	160	142	165	121	93	145	
<u>Canadian Commercial</u>												
New Classifications	24	19	33	18	24	35	23	38	18	47	16	
Declassifications	-	(2)	(4)	(2)	(3)	(2)	(18)	(7)	(6)	(13)	(3)	
Payments	(7)	(3)	(11)	(4)	(30)	(8)	(5)	(7)	(25)	(42)	(7)	
Sales	-	-	-	-	(1)	-	-	-	-	-	-	
Net Classifications	17	14	18	12	(10)	25	-	24	(13)	(8)	6	
<u>International Retail</u>												
New Classifications	299	313	388	285	310	320	253	215	225	232	183	
Declassifications	-	-	-	-	-	-	-	-	-	-	-	
Payments	-	-	-	-	-	-	-	-	-	-	-	
Sales	-	-	-	-	-	-	-	-	-	-	-	
Net Classifications	299	313	388	285	310	320	253	215	225	232	183	
<u>International Commercial</u>												
New Classifications	118	64	88	348	102	126	84	53	162	83	62	
Declassifications	(3)	-	(3)	(3)	(2)	-	(2)	(123)	-	(22)	-	
Payments	(21)	(22)	(59)	(45)	(73)	(33)	(24)	(26)	(36)	(17)	(23)	
Sales	-	-	-	-	-	-	-	-	-	-	-	
Net Classifications	94	42	26	300	27	93	58	(96)	126	44	39	
<u>Global Banking and Markets</u>												
New Classifications	67	15	88	23	32	5	-	18	23	1	55	
Declassifications	-	-	-	-	-	-	-	(1)	-	(32)	-	
Payments	(34)	(17)	(2)	(11)	-	(5)	(45)	(30)	(5)	(15)	(70)	
Sales	-	-	-	(69)	(71)	-	-	-	-	-	(9)	
Net Classifications	33	(2)	86	(57)	(39)	-	(45)	(13)	18	(46)	(24)	
<b>Total</b>	<b>647</b>	<b>495</b>	<b>771</b>	<b>816</b>	<b>477</b>	<b>598</b>	<b>408</b>	<b>295</b>	<b>477</b>	<b>315</b>	<b>349</b>	
<b>Write-offs</b> <sup>(3)</sup>												
Canadian Retail	(218)	(208)	(166)	(166)	(180)	(146)	(140)	(134)	(143)	(128)	(133)	
Canadian Commercial	(18)	(13)	(37)	(21)	(33)	(24)	(16)	(15)	(24)	(25)	(16)	
International Retail	(246)	(294)	(272)	(254)	(232)	(224)	(216)	(208)	(202)	(171)	(149)	
International Commercial	(30)	(20)	(133)	(46)	(54)	(53)	(19)	(31)	(4)	(17)	(10)	
Global Banking and Markets	(6)	-	-	(37)	(3)	(14)	(19)	(9)	(27)	(9)	(14)	
<b>Total</b>	<b>(518)</b>	<b>(535)</b>	<b>(608)</b>	<b>(524)</b>	<b>(502)</b>	<b>(461)</b>	<b>(410)</b>	<b>(397)</b>	<b>(400)</b>	<b>(350)</b>	<b>(322)</b>	
<b>Forex / Other</b> <sup>(3)</sup>												
Canadian Retail	-	-	(10)	1	(1)	-	(4)	-	-	5	-	
Canadian Commercial	10	-	22	1	6	1	1	(2)	1	2	4	
International Retail	87	(99)	124	32	(13)	(30)	66	19	(5)	(1)	23	
International Commercial	39	(48)	82	7	(1)	(11)	26	36	(21)	10	3	
Global Banking and Markets	5	(5)	8	3	(2)	(3)	18	35	2	2	(1)	
<b>Total</b>	<b>141</b>	<b>(152)</b>	<b>226</b>	<b>44</b>	<b>(11)</b>	<b>(43)</b>	<b>107</b>	<b>88</b>	<b>(23)</b>	<b>18</b>	<b>29</b>	
<b>Balance at End of Period</b> <sup>(3)</sup>	<b>4,667</b>	<b>4,397</b>	<b>4,589</b>	<b>4,200</b>	<b>3,864</b>	<b>3,900</b>	<b>3,806</b>	<b>3,701</b>	<b>3,715</b>	<b>3,661</b>	<b>3,678</b>	

(1) Restated to include the results of the Global Wealth & Insurance operations through Canadian Banking and International Banking.

(2) Restated to include our Asia operations that were previously reported in International Banking into Global Banking and Markets, with the exception of the associated corporations Thanachart Bank and Bank of Xi'an, which will continue to be reported in International Banking.

(3) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico.

**ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES**


(\$MM)	QUARTERLY TRENDS											
	2015			2014				2013				
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	
Balance, Beginning of Period	3,694	3,788	3,641	3,406	3,364	3,361	3,273	3,213	3,220	3,105	2,977	
Write-offs	(518)	(535)	(608)	(524)	(502)	(461)	(410)	(397)	(400)	(350)	(322)	
Recoveries	134	116	110	141	140	106	123	114	98	115	116	
Provision for Credit Losses	480	448	463	574	398	375	356	321	314	343	310	
Foreign Currency Adjustment and Other	335	(123)	182	44	6	(17)	19	22	(19)	7	24	
Balance, End of Period	4,125	3,694	3,788	3,641	3,406	3,364	3,361	3,273	3,213	3,220	3,105	
<b>Comprised of:</b>												
Individually Assessed Allowances	864	685	710	712	620	639	666	632	603	599	550	
Collective Allowances	3,261	3,009	3,078	2,929	2,786	2,725	2,695	2,641	2,610	2,621	2,555	
Total Allowance for Credit Losses	4,125	3,694	3,788	3,641	3,406	3,364	3,361	3,273	3,213	3,220	3,105	
<b>Allocated as follows:</b>												
Impaired Loans <sup>(1)</sup>												
Residential Mortgages	518	381	408	359	340	333	344	334	375	381	341	
Personal and Credit Cards	1,329	1,271	1,315	1,225	1,115	1,071	1,035	994	924	931	905	
Business and Government	724	573	600	614	532	555	594	565	542	540	498	
	2,571	2,225	2,323	2,198	1,987	1,959	1,973	1,893	1,841	1,852	1,744	
Performing Loans <sup>(2)</sup>												
Residential Mortgages	145	157	160	161	234	220	211	190	186	180	185	
Personal and Credit Cards	600	588	561	527	291	269	243	129	131	131	126	
Business and Government	606	527	551	584	747	783	818	953	955	961	961	
	1,351	1,272	1,272	1,272	1,272	1,272	1,272	1,272	1,272	1,272	1,272	
<b>Total Allowance for Credit Losses before FDIC Guaranteed Loans</b>	<b>3,922</b>	<b>3,497</b>	<b>3,595</b>	<b>3,470</b>	<b>3,259</b>	<b>3,231</b>	<b>3,245</b>	<b>3,165</b>	<b>3,113</b>	<b>3,124</b>	<b>3,016</b>	
<b>FDIC Guaranteed Loans</b>	<b>203</b>	<b>197</b>	<b>193</b>	<b>171</b>	<b>147</b>	<b>133</b>	<b>116</b>	<b>108</b>	<b>100</b>	<b>96</b>	<b>89</b>	
<b>Total Allowance for Credit Losses</b>	<b>4,125</b>	<b>3,694</b>	<b>3,788</b>	<b>3,641</b>	<b>3,406</b>	<b>3,364</b>	<b>3,361</b>	<b>3,273</b>	<b>3,213</b>	<b>3,220</b>	<b>3,105</b>	
Reserves against Unfunded Commitments and Other Off-Balance Sheet items included in Other Liabilities	105	184	184	184	184	184	184	184	184	184	184	

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico.

(2) Effective Q4/14, change in allocation due to enhancements in methodology.

# IMPAIRED LOANS BY TYPE OF BORROWER



(\$MM)	July 31, 2015 <sup>(1)</sup>			April 30, 2015 <sup>(1)</sup>			July 31, 2014 <sup>(1)</sup>		
	Gross	Allowance for Credit Losses	Net	Gross	Allowance for Credit Losses	Net	Gross	Allowance for Credit Losses	Net
Residential Mortgages	1,680	518	1,162	1,598	381	1,217	1,411	340	1,071
Personal Loans	1,340	1,329	11	1,296	1,271	25	1,152	1,115	37
<b>Personal</b>	<b>3,020</b>	<b>1,847</b>	<b>1,173</b>	<b>2,894</b>	<b>1,652</b>	<b>1,242</b>	<b>2,563</b>	<b>1,455</b>	<b>1,108</b>
Financial Services									
Non-Bank	30	10	20	27	9	18	16	5	11
Bank	-	-	-	-	-	-	1	1	-
Wholesale and Retail	235	172	63	223	151	72	219	113	106
Real Estate and Construction	319	125	194	221	49	172	316	96	220
Oil and Gas	96	54	42	92	52	40	44	54	(10)
Transportation	156	44	112	106	29	77	41	18	23
Automotive	33	9	24	25	8	17	12	2	10
Agriculture	82	39	43	82	43	39	79	36	43
Hospitality and Leisure	55	7	48	69	15	54	170	36	134
Mining and Primary Metals	23	14	9	81	27	54	44	15	29
Utilities	290	30	260	275	21	254	59	19	40
Health Care	45	30	15	56	32	24	49	19	30
Technology and Media	16	15	1	18	12	6	45	21	24
Chemical	5	5	-	4	4	-	2	-	2
Food and Beverage	64	35	29	57	23	34	56	15	41
Forest Products	17	6	11	22	6	16	11	7	4
Other	169	125	44	132	87	45	123	73	50
Sovereign	12	4	8	13	5	8	14	2	12
<b>Business &amp; Government</b>	<b>1,647</b>	<b>724</b>	<b>923</b>	<b>1,503</b>	<b>573</b>	<b>930</b>	<b>1,301</b>	<b>532</b>	<b>769</b>
<b>Impaired Loans, net of Related Allowances</b>	<b>4,667</b>	<b>2,571</b>	<b>2,096</b>	<b>4,397</b>	<b>2,225</b>	<b>2,172</b>	<b>3,864</b>	<b>1,987</b>	<b>1,877</b>

(1) Excludes loans acquired under the Federal Deposit Insurance Corporation (FDIC) guarantee related to the acquisition of R-G Premier Bank of Puerto Rico.

## PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER



(\$MM)	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR		
	2015			2014				2013			2015	2014	2014	2013
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
<b>PROVISIONS AGAINST IMPAIRED LOANS:</b>														
Residential mortgages	35	16	28	6	(8)	-	2	21	33	24	79	(6)	-	117
Personal loans	392	383	372	437	351	323	303	255	247	262	1,147	977	1,414	1,004
<b>Personal</b>	<b>427</b>	<b>399</b>	<b>400</b>	<b>443</b>	<b>343</b>	<b>323</b>	<b>305</b>	<b>276</b>	<b>280</b>	<b>286</b>	<b>1,226</b>	<b>971</b>	<b>1,414</b>	<b>1,121</b>
Financial Services														
Non-Bank	(1)	2	(1)	1	3	-	1	-	-	-	-	4	5	-
Bank	-	-	(1)	-	-	-	-	-	-	-	(1)	-	-	-
Wholesale and Retail	15	14	18	14	29	7	8	-	12	11	47	44	58	36
Real Estate and Construction	2	3	14	20	13	26	2	18	6	14	19	41	61	43
Oil and Gas	6	5	13	-	(2)	-	5	4	(7)	22	24	3	3	18
Transportation	16	5	2	4	1	6	1	(16)	4	1	23	8	12	(11)
Automotive	2	2	1	1	-	-	-	-	-	-	5	-	1	-
Agriculture	2	1	4	(5)	9	1	2	-	1	2	7	12	7	4
Hospitality and Leisure	1	-	-	44	4	(4)	-	6	(1)	1	1	-	44	9
Mining and Primary Metals	-	5	2	7	(1)	5	1	1	-	-	7	5	12	-
Utilities	-	-	-	17	2	5	-	9	2	-	-	7	24	10
Health Care	(3)	5	3	10	5	(2)	2	7	-	(2)	5	5	15	5
Technology and Media	-	3	-	11	-	1	20	4	-	-	3	21	32	6
Chemical	-	3	-	-	-	-	-	-	-	-	3	-	-	-
Food and Beverage	6	-	4	4	1	3	1	-	1	-	10	5	9	2
Forest Products	-	4	-	-	-	-	-	(1)	-	-	4	-	-	-
Other	7	(3)	3	3	(7)	3	7	10	14	11	7	3	6	42
Sovereign	-	-	1	-	(2)	1	1	3	2	(3)	1	-	-	3
<b>Business &amp; Government</b>	<b>53</b>	<b>49</b>	<b>63</b>	<b>131</b>	<b>55</b>	<b>52</b>	<b>51</b>	<b>45</b>	<b>34</b>	<b>57</b>	<b>165</b>	<b>158</b>	<b>289</b>	<b>167</b>
<b>Total Provisions against Impaired Loans</b>	<b>480</b>	<b>448</b>	<b>463</b>	<b>574</b>	<b>398</b>	<b>375</b>	<b>356</b>	<b>321</b>	<b>314</b>	<b>343</b>	<b>1,391</b>	<b>1,129</b>	<b>1,703</b>	<b>1,288</b>
Change in Collective Allowance for Performing Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Provisions</b>	<b>480</b>	<b>448</b>	<b>463</b>	<b>574</b>	<b>398</b>	<b>375</b>	<b>356</b>	<b>321</b>	<b>314</b>	<b>343</b>	<b>1,391</b>	<b>1,129</b>	<b>1,703</b>	<b>1,288</b>
Individually Assessed Provisions	53	49	63	131	55	52	51	45	34	57	165	158	289	167
Collective Provisions	427	399	400	443	343	323	305	276	280	286	1,226	971	1,414	1,121
<b>Total Provisions</b>	<b>480</b>	<b>448</b>	<b>463</b>	<b>574</b>	<b>398</b>	<b>375</b>	<b>356</b>	<b>321</b>	<b>314</b>	<b>343</b>	<b>1,391</b>	<b>1,129</b>	<b>1,703</b>	<b>1,288</b>

## CROSS-BORDER EXPOSURES TO SELECT COUNTRIES <sup>(1)</sup>



Outstandings (net of provisions), \$MM

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Govt./ Other Sec.</u>	<u>Invest. in Affiliates</u>	<u>Other</u>	<u>Jul 31/15 Total</u>	<u>Apr 30/15 Total</u>	<u>Jul 31/14 Total</u>
<b>ASIA</b>									
China	4,516	2,462	180	620	646	52	8,477	10,421	8,986
India	2,033	1,131	-	-	-	36	3,199	2,972	3,224
Thailand	38	15	516	-	2,440	11	3,020	2,887	2,589
South Korea	2,075	543	-	146	-	143	2,907	2,480	2,620
Hong Kong	1,653	89	91	118	-	83	2,033	1,810	1,886
Malaysia	1,011	70	-	0	316	30	1,427	1,281	1,800
Japan	278	88	104	658	-	190	1,316	1,255	1,071
Taiwan	827	3	158	36	-	46	1,068	1,112	1,208
Other <sup>(2)</sup>	865	821	38	-	-	129	1,854	1,847	2,340
<b>Total</b>	<b>13,295</b>	<b>5,221</b>	<b>1,086</b>	<b>1,578</b>	<b>3,402</b>	<b>720</b>	<b>25,302</b>	<b>26,065</b>	<b>25,724</b>
<b>LATIN AMERICA</b>									
Chile	3,033	795	65	-	2,789	254	6,937	6,859	5,932
Mexico	2,735	475	-	176	2,961	51	6,397	5,756	5,341
Brazil	3,464	2,480	-	244	162	37	6,387	5,901	5,594
Peru	2,753	55	-	80	3,393	33	6,315	5,970	4,591
Colombia	1,034	266	-	0	1,520	27	2,847	2,951	2,402
Other <sup>(3)</sup>	251	11	-	-	417	-	679	634	815
<b>Total</b>	<b>13,271</b>	<b>4,082</b>	<b>65</b>	<b>500</b>	<b>11,242</b>	<b>403</b>	<b>29,563</b>	<b>28,073</b>	<b>24,675</b>
<b>CARIBBEAN &amp; CENTRAL AMERICA</b>									
Panama	3,028	276	28	-	-	5	3,337	2,792	2,688
Costa Rica	1,268	106	-	-	858	3	2,235	2,074	1,947
El Salvador	588	94	-	-	589	-	1,271	1,253	989
Dominican Republic	874	50	79	16	-	3	1,021	928	1,011
Jamaica	66	1	-	-	624	-	691	618	507
Others <sup>(4)</sup>	1,644	116	15	66	434	2	2,277	2,133	1,997
<b>Total</b>	<b>7,469</b>	<b>642</b>	<b>122</b>	<b>83</b>	<b>2,505</b>	<b>12</b>	<b>10,833</b>	<b>9,797</b>	<b>9,139</b>

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk.

Totals may not add due to rounding.

(2) Includes Indonesia, Macau, Singapore, Vietnam and Turkey.

(3) Includes Venezuela and Uruguay

(4) Includes other English and Spanish Caribbean countries, such as Bahamas, Barbados, British Virgin Islands, Trinidad & Tobago, and Turks & Caicos.



## FINANCIAL INVESTMENTS AND INTEREST RATE SENSITIVITY



### FINANCIAL INVESTMENTS - UNREALIZED GAINS (LOSSES) (\$MM):

	QUARTERLY TREND										
	2015			2014				2013			
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Canadian and U.S. Sovereign Debt	293	267	419	155	120	80	96	79	76	166	104
Bonds of Designated Emerging Markets	(1)	6	7	6	6	11	11	33	36	65	64
Other Foreign Government Debt	1	13	41	44	34	44	69	76	69	111	142
Other Debt	96	107	137	140	204	222	310	268	213	245	253
Common and Preferred Shares	751	784	881	791	851	871	783	681	638	675	580
	1,140	1,177	1,485	1,136	1,215	1,228	1,269	1,137	1,032	1,262	1,143
Net Fair Value of Derivative Instruments and Other Hedge Amounts	(563)	(461)	(738)	(289)	(229)	(221)	(265)	(157)	(106)	(188)	(120)
Net Unrealized Gains (Losses)	577	716	747	847	986	1,007	1,004	980	926	1,074	1,023

### INTEREST RATE SENSITIVITY (\$B):

#### July 31, 2015

	Within 3 Months	3 to 12 Months	Cumulative Under 1 Year	Over 1 Year	Non-Interest Rate Sensitive
Canadian Currency Gap	(1.3)	(18.0)	(19.3)	26.4	(7.1)
Foreign Currency Gap	16.9	(4.5)	12.4	12.1	(24.5)
Total Currency Gap	15.6	(22.5)	(6.9)	38.5	(31.6)

( ) denotes liability gap

Note: Based on the Bank's interest rate positions as at July 31, 2015, an immediate and sustained 100 basis point rise in interest rates, across all currencies and maturities, would increase net income after-tax by approximately \$202MM over the next 12 months, and lower after-tax economic value of shareholders' equity, in present value terms, by approximately \$537MM. Conversely, an immediate and sustained 100 basis point fall in interest rates, across all currencies and maturities, would decrease net income after-tax by approximately \$60MM over the next 12 months, and increase after-tax economic value of shareholders' equity, in present value terms, by approximately \$462MM.

**REGULATORY CAPITAL HIGHLIGHTS <sup>(1)</sup>**


(\$MM)	Basel III - IFRS							
	Q3 2015		Q2 2015		Q1 2015		Q4 2014	
	Transitional Approach	All-in Approach <sup>(2)</sup>	Transitional Approach	All-in Approach <sup>(2)</sup>	Transitional Approach	All-in Approach <sup>(2)</sup>	Transitional Approach	All-in Approach <sup>(2)</sup>
<b>Common Equity Tier 1 capital</b>	44,263	36,077	42,619	34,750	42,646	34,389	41,712	33,742
<b>Tier 1 capital</b>	44,263	40,474	42,619	39,077	42,646	38,717	41,712	38,073
<b>Total capital</b>	50,809	47,311	49,162	45,863	47,959	44,354	47,100	43,592
<b>Risk-weighted Assets<sup>(3)</sup></b>								
CET1 Capital Risk-weighted Assets	355,138	348,039	335,233	328,688	342,740	335,200	319,936	312,473
Tier 1 Capital Risk-weighted Assets	355,138	348,835	335,233	329,424	342,740	336,092	319,936	313,263
Total Capital Risk-weighted Assets	355,138	349,518	335,233	330,055	342,740	336,857	319,936	314,449
<b>Capital Ratios (%)</b>								
Common Equity Tier 1 (as a percentage of risk-weighted assets)	12.5	10.4	12.7	10.6	12.4	10.3	13.0	10.8
Tier 1 (as a percentage of risk-weighted assets)	12.5	11.6	12.7	11.9	12.4	11.5	13.0	12.2
Total capital (as a percentage of risk-weighted assets)	14.3	13.5	14.7	13.9	14.0	13.2	14.7	13.9
<b>Leverage: All-in Basis<sup>(4)</sup></b>								
Leverage Exposures	982,967	979,510	950,456	947,169	957,249	953,626	N/A	N/A
Leverage Ratio	4.5	4.1	4.5	4.1	4.5	4.1	N/A	N/A
<b>OSFI Target: All-in Basis (%)</b>								
Common Equity Tier 1 minimum ratio		7.0		7.0		7.0		7.0
Tier 1 capital all-in minimum ratio		8.5		8.5		8.5		8.5
Total capital all-in minimum ratio		10.5		10.5		10.5		10.5
Leverage all-in minimum ratio <sup>(4)</sup>		3.0		3.0		3.0		N/A
<b>Capital instruments subject to phase-out arrangements (%)</b>								
Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements	70	70	70	70	70	70	80	80
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-	-	-	-
Current cap on Tier 2 (T2) instruments subject to phase-out arrangements	70	70	70	70	70	70	80	80
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-	-	-	-

(1) For full disclosures, refer to the Supplementary Regulatory Capital Disclosure.

(2) 'All-in' approach is defined as capital calculated to include all of the regulatory adjustments that will be required by 2019 but retaining the phase-out rules for non-qualifying capital instruments.

(3) As per OSFI guideline, effective the first two quarters of 2014, Credit Valuation Adjustment RWA on derivatives was phased-in at 57%. For the third and fourth quarters of 2014, CVA risk-weighted assets were calculated using the scalars of 0.57, 0.65 and 0.77 to compute CET1 capital ratio, Tier 1 capital ratio and Total capital ratio respectively. As at July 31, 2015, these scalars are 0.64, 0.71 and 0.77 respectively.

(4) Effective Q1 2015, the Bank implemented the Leverage Requirements Guideline issued by OSFI in October 2014. Prior periods' leverage exposures and leverage ratios are not applicable.

**APPENDIX 1: CANADIAN BANKING EXCLUDING WEALTH MANAGEMENT <sup>(1)</sup>**


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	Q3	2015 Q2	Q1	Q4	2014 Q3 Q2 Q1			Q4	2013 Q3 Q2 Q1		2015	2014	2014	2013	
Net Interest Income (TEB)	<b>1,554</b>	1,498	1,474	1,449	1,451	1,384	1,408	1,402	1,382	1,313	1,326	4,526	4,243	5,692	5,423
Net Fee and Commission Revenues	<b>461</b>	447	449	434	429	394	405	382	362	363	379	1,357	1,228	1,662	1,486
Net Income (Loss) from Investments in Associated Corporations	<b>17</b>	19	15	4	(2)	(1)	(1)	(1)	2	-	9	51	(4)	-	10
Other Operating Income (TEB)	<b>101</b>	90	88	87	84	123	102	81	84	108	78	279	309	396	351
Total Revenue (TEB) <sup>(2)</sup>	<b>2,133</b>	2,054	2,026	1,974	1,962	1,900	1,914	1,864	1,830	1,784	1,792	6,213	5,776	7,750	7,270
Provision for Credit Losses	<b>(172)</b>	(169)	(164)	(236)	(152)	(140)	(134)	(116)	(108)	(136)	(118)	(505)	(426)	(662)	(478)
Operating Expenses	<b>(1,017)</b>	(981)	(981)	(1,012)	(982)	(932)	(934)	(931)	(914)	(890)	(882)	(2,979)	(2,848)	(3,860)	(3,617)
Income Tax Expense (TEB)	<b>(251)</b>	(240)	(230)	(172)	(198)	(200)	(205)	(198)	(195)	(183)	(191)	(721)	(603)	(775)	(767)
<b>Net Income</b>	<b>693</b>	664	651	554	630	628	641	619	613	575	601	2,008	1,899	2,453	2,408
<b>Net Income Attributable to Non-Controlling Interests</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>693</b>	664	651	554	630	628	641	619	613	575	601	2,008	1,899	2,453	2,408
<b>Profitability Measurements:</b>															
Return on Economic Equity (%) <sup>(3)</sup>	<b>38.9</b>	39.3	36.7	29.8	35.0	36.2	36.1	36.7	37.4	35.9	37.4	38.3	35.8	34.2	36.8
Net Interest Margin <sup>(4)</sup>	<b>2.19</b>	2.20	2.10	2.08	2.10	2.10	2.07	2.06	2.05	2.02	2.02	2.16	2.09	2.09	2.04
Provision for Credit Losses as % of Average Loans & Acceptances	<b>0.24</b>	0.24	0.23	0.33	0.22	0.21	0.19	0.17	0.16	0.21	0.18	0.24	0.21	0.24	0.18
Productivity Ratio (%)	<b>47.7</b>	47.8	48.4	51.3	50.0	49.1	48.8	50.0	50.0	49.9	49.2	47.9	49.3	49.8	49.8
<b>Average Balances (\$B): <sup>(5)</sup></b>															
Residential Mortgages	<b>173.7</b>	172.4	172.2	171.1	169.2	168.1	167.7	166.4	163.9	162.1	159.7	172.8	168.3	169.0	163.0
Tangerine Mortgage Run-Off Portfolio <sup>(6)</sup>	<b>11.8</b>	13.3	14.3	15.5	17.2	18.6	19.4	20.7	22.6	23.8	20.6	13.1	18.4	17.7	21.9
Personal & Credit Card Loans	<b>64.5</b>	63.0	62.7	61.3	59.1	57.0	56.3	55.1	53.2	51.7	51.1	63.4	57.5	58.5	52.8
Business and Government Loans & Acceptances	<b>37.6</b>	35.9	34.3	33.5	33.2	31.9	30.9	31.0	30.9	30.4	29.5	35.9	32.0	32.4	30.4
Other Assets	<b>2.9</b>	2.9	2.9	2.6	2.6	2.5	2.6	3.1	3.7	4.9	5.8	2.9	2.6	2.5	4.4
Total Assets	<b>290.5</b>	287.5	286.4	284.0	281.3	278.1	276.9	276.3	274.3	272.9	266.7	288.1	278.8	280.1	272.5
Total Deposits <sup>(7)</sup>	<b>194.7</b>	192.7	190.7	189.7	188.4	184.7	185.9	185.6	183.9	181.1	175.3	192.7	186.4	187.3	181.4
Other Liabilities	<b>7.2</b>	6.9	6.9	6.1	6.0	6.3	5.4	3.9	4.0	4.6	4.8	7.0	5.8	5.9	4.3
Total Liabilities	<b>201.9</b>	199.6	197.6	195.8	194.4	191.0	191.3	189.5	187.9	185.7	180.1	199.7	192.2	193.2	185.7
<b>Other:</b>															
Branches	<b>1,031</b>	1,038	1,040	1,040	1,038	1,039	1,041	1,038	1,037	1,039	1,038				
Employees <sup>(8)</sup>	<b>23,508</b>	23,248	23,131	22,890	23,518	23,016	22,973	22,958	23,049	22,792	22,828				
ABMs	<b>3,587</b>	3,722	3,946	3,942	3,930	3,869	3,845	3,828	3,527	3,519	3,509				

(1) For information purposes only; Restated to include the results of the Canadian Insurance operations.

(2) Includes fees received from Global Wealth Management (refer to note 2 on page 26).

(3) Refer to page 17 in the 2014 Annual Report for a discussion on non-GAAP measures.

(4) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(5) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(6) Scotiabank completed the acquisition of Tangerine on November 15, 2012.

(7) Certain deposits (Tangerine Canadian Mortgage Bonds) have been reclassified to the Other Segment.

(8) Prior period amounts have been restated to include certain business support functions which previously were not managed by Canadian Banking.

**APPENDIX 2: GLOBAL WEALTH MANAGEMENT <sup>(1)</sup>**


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	2015			2014				2013				2015	2014	2014	2013
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB)	102	97	98	104	98	92	91	86	86	86	86	297	281	385	344
Net Fee and Commission Revenues	866	855	823	823	801	777	762	715	728	704	646	2,544	2,340	3,163	2,793
Net Income (Loss) from Investments in Associated Corporations	1	2	-	-	24	69	63	61	59	54	56	3	156	156	230
Other Operating Income (TEB)	1	7	2	8	614	6	3	6	1	(13)	2	10	623	631	(4)
Total Revenue (TEB)	970	961	923	935	1,537	944	919	868	874	831	790	2,854	3,400	4,335	3,363
Provision for Credit Losses	(2)	0	-	(0)	(2)	(0)	(0)	(0)	(1)	(1)	(1)	(2)	(2)	(2)	(3)
Operating Expenses <sup>(2)</sup>	(672)	(673)	(645)	(669)	(653)	(621)	(618)	(593)	(589)	(564)	(539)	(1,990)	(1,892)	(2,561)	(2,285)
Income Tax Expense (TEB)	(80)	(78)	(74)	(73)	(149)	(91)	(82)	(78)	(80)	(70)	(68)	(232)	(322)	(395)	(296)
<b>Net Income</b>	<b>216</b>	<b>210</b>	<b>204</b>	<b>193</b>	<b>733</b>	<b>232</b>	<b>219</b>	<b>197</b>	<b>204</b>	<b>196</b>	<b>182</b>	<b>630</b>	<b>1,184</b>	<b>1,377</b>	<b>779</b>
<b>Net Income Attributable to Non-Controlling Interests</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>2</b>	<b>4</b>	<b>6</b>	<b>5</b>	<b>4</b>	<b>4</b>	<b>3</b>	<b>15</b>	<b>12</b>	<b>19</b>	<b>16</b>
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>212</b>	<b>205</b>	<b>198</b>	<b>186</b>	<b>731</b>	<b>228</b>	<b>213</b>	<b>192</b>	<b>200</b>	<b>192</b>	<b>179</b>	<b>615</b>	<b>1,172</b>	<b>1,358</b>	<b>763</b>
<b>Profitability Measurements:</b>															
Return on Economic Equity (%) <sup>(3)</sup>	16.6	16.5	15.6	14.9	52.3	13.2	11.9	10.7	11.2	11.3	10.4	16.2	14.9	22.2	10.9
Productivity Ratio (%)	69.3	70.1	69.9	71.5	42.5	65.8	67.3	68.3	67.3	67.9	68.3	69.7	55.7	59.1	68.0
<b>Excluding CI gain and CI Contribution:</b>															
Total Revenue (TEB)	970	961	923	926	890	876	858	809	817	778	735	2,854	2,624	3,550	3,139
Net Income Attributable to Equity Holders of the Bank	212	205	198	180	173	180	170	151	161	155	140	615	523	703	607
Return on Economic Equity (%) <sup>(3)</sup>	16.6	16.5	15.6	15.4	14.7	15.7	14.3	12.6	13.6	13.9	12.6	16.2	14.9	15.0	13.2
Productivity Ratio (%)	69.3	70.1	69.9	72.2	73.4	70.9	72.1	73.3	72.1	72.4	73.3	69.7	55.7	72.2	72.8
<b>Average Balances (\$B): <sup>(4)</sup></b>															
Total Assets	13.4	12.5	12.9	13.6	13.9	15.8	15.9	14.4	13.7	13.3	12.9	12.9	15.2	14.8	13.6
Total Deposits	19.5	19.7	18.6	18.1	18.0	18.6	18.2	17.1	17.3	16.8	16.0	19.3	18.3	18.2	16.8
Other Liabilities	1.1	1.0	0.9	1.0	0.9	0.8	0.9	0.7	0.7	0.7	0.7	1.0	0.9	0.9	0.7
Total Liabilities	20.6	20.7	19.5	19.1	18.9	19.4	19.1	17.8	18.0	17.5	16.7	20.3	19.1	19.1	17.5
<b>Period End Balances (\$B): <sup>(5)</sup></b>															
Assets under Administration	396	387	380	368	365	362	338	326	311	313	304	396	365	368	326
Assets under Management	183	177	174	165	165	159	153	145	135	135	131	183	165	165	145
<b>Other:</b>															
Employees - In Canada	4,862	4,581	4,516	4,269	4,302	4,232	4,159	4,213	4,204	4,172	4,148				
- Outside Canada	2,638	2,651	2,624	2,633	2,590	2,701	2,733	2,760	2,699	2,683	1,638				
- Total	7,500	7,232	7,140	6,902	6,892	6,933	6,892	6,973	6,903	6,855	5,786				

(1) For information purposes only; The results of the Global Wealth Management operations are included in Canadian Banking and International Banking.

(2) Includes fees paid to Canadian Banking (excluding Wealth Management) for three months ended July 31, 2015 (Q3/15 - \$71 million) and nine months ended July 31, 2015 (\$203 million), the year ended October 31, 2014 (\$227 million) and the year ended October 31, 2013 (\$178 million) for administrative support and other services provided by Canadian Banking to the Global Wealth Management businesses. These are reported as revenues in Canadian Banking (excluding Wealth Management) results (refer to note 2 on page 25).

(3) Refer to page 17 in the 2014 Annual Report for a discussion on non-GAAP measures.

(4) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(5) Excludes affiliates.