

SUPPLEMENTARY FINANCIAL INFORMATION




January 31, 2015

| | <u>INDEX</u> | | |
|--|--------------|--|-------------|
| | <u>Page</u> | | <u>Page</u> |
| Enhanced Disclosure Task Force Recommendations Reference Table | EDTF | Consolidated Statement of Financial Position (Spot Balances) | 11 & 12 |
| Highlights | 1 | Average Balance Sheet | 13 |
| | | Consolidated Statement of Changes in Equity | 14 & 15 |
| Common Share and Other Information | 2 | Credit-Related Information | |
| | | - Customer Loans and Acceptances by Type of Borrower | 16 |
| Consolidated Statement of Income | 3 | - Impaired Loans by Business Segment | 17 |
| | | - Changes in Gross Impaired Loans by Business Segment | 18 |
| Business Segment Performance | | - Allowance for Credit Losses & Other Reserves | 19 |
| - Canadian Banking | 4 | - Impaired Loans by Type of Borrower | 20 |
| - International Banking | 5 | - Provision for Credit Losses by Type of Borrower | 21 |
| - Global Banking & Markets | 6 | | |
| - Other | 7 | Cross-Border Exposures to Select Countries | 22 |
| Core Banking Margin and Revenue from Trading Operations | 8 | Financial Investments - Unrealized Gains (Losses) | 23 |
| Assets Under Administration and Management | 8 | Interest Rate Sensitivity | 23 |
| Fee & Commission Revenues and Other Operating Income | 9 | Regulatory Capital Highlights | 24 |
| Operating Expenses | 10 | Appendix 1: Canadian Banking excluding Wealth Management | 25 |
| | | Appendix 2: Global Wealth Management | 26 |

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The Enhanced Disclosure Task Force (EDTF) of the Financial Stability Board published its report, "Enhancing the Risk Disclosure of Banks" on October 29, 2012. The report sets forth recommendations around improving risk disclosures and identifies existing leading practice risk disclosures. The Bank provided these disclosures in its 2014 Annual report and continues its efforts to provide further disclosures with the objective of enhancing and aligning with evolving industry practices associated with the 32 recommendations in the EDTF report. Below is the index of all these recommendations to facilitate easy reference in the Bank's public disclosure documents available on www.scotiabank.com/investor relations.

| ENHANCED DISCLOSURE TASK FORCE (EDTF) RECOMMENDATIONS | | | | | |  |
|--|--|---|---------------------------|-----------------------------|---|---|
| January 31, 2015 Reference Table for EDTF | | | | | | |
| Recommendation | | | 2014 Annual Report | | | |
| Type of risk | Number | Disclosure | MD&A | Financial Statements | Supplementary Regulatory Capital Disclosures | |
| General | 1 | The index of risks to which the business is exposed. | 69, 71, 75 | | | |
| | 2 | The Bank's risk to terminology, measures and key parameters. | 67 | | | |
| | 3 | Top and emerging risks, and the changes during the reporting period. | 30-33, 52-53 | | | |
| | 4 | Discussion on the regulatory development and plans to meet new regulatory ratios. | 42, 84, 96-97 | | | |
| Risk governance, risk management and business model | 5 | The Bank's Risk Governance structure. | 65-66 | | | |
| | 6 | Description of risk culture and procedures applied to support the culture . | 67 | | | |
| | 7 | Description of key risks from the Bank's business model. | 69-70 | | | |
| | 8 | Stress testing use within the Bank's risk governance and capital management. | 68 | | | |
| Capital Adequacy and risk-weighted assets | 9 | Pillar 1 capital requirements, and the impact for global systemically important banks. | 41-42 | 173 | 2 | |
| | 10 | a) Regulatory capital components. | 43 | 174 | 4, 8 | |
| | | b) Reconciliation of the accounting balance sheet to the regulatory balance sheet. | | | 5 | |
| | 11 | Flow statement of the movements in regulatory capital since the previous reporting period, including changes in common equity tier 1, additional tier 1 and tier 2 capital. | 43-44 | | 7, 8 | |
| | 12 | Discussion of targeted level of capital, and the plans on how to establish this. | 41-42 | | | |
| | 13 | Analysis of risk-weighted assets by risk type, business, and market risk RWAs. | 46-50, 70, 107 | 153, 191-195, 199-200 | 11-13 | |
| | 14 | Analysis of the capital requirements for each Basel asset class. | 46-50 | 153, 191-195 | 11-20, 24-26 | |
| 15 | Tabulate credit risk in the Banking Book. | 46-49 | 194-195 | 17-20 | | |
| 16 | Flow statements reconciling the movements in risk-weighted assets for each risk-weighted asset type. | 46, 49 | | 10 | | |
| 17 | Discussion of Basel III Back-testing requirement including credit risk model performance and validation. | 48-49 | | | | |
| Liquidity Funding | 18 | Analysis of the Bank's liquid assets. | 81-83 | | | |
| | 19 | Encumbered and unencumbered assets analyzed by balance sheet category. | 83-84 | | | |
| | 20 | Consolidated total assets, liabilities and off-balance sheet commitments analyzed by remaining contractual maturity at the balance sheet date. | | 200-201 | | |
| | 21 | Analysis of the Bank's sources of funding and a description of the Bank's funding strategy. | 84-86 | | | |
| Market Risk | 22 | Linkage of market risk measures for trading and non-trading portfolios and the balance sheet. | 80 | | | |
| | 23 | Discussion of significant trading and non-trading market risk factors. | 76-80 | 196-199 | | |
| | 24 | Discussion of changes in period on period VaR results as well as VaR assumptions, limitations, backtesting and validation. | 76-80 | 196-199 | | |
| | 25 | Other risk management techniques e.g. stress tests, stressed VaR, tail risk and market liquidity horizon. | 76-80 | 199 | | |
| Credit Risk | 26 | Analysis of the aggregate credit risk exposures, including details of both personal and wholesale lending. | 29-31, 98-100 | 159-160, 193-194 | 12-20, 16-22 ⁽¹⁾ | |
| | 27 | Discussion of the policies for identifying impaired loans, defining impairments and renegotiated loans, and explaining loan forbearance policies. | | 131-132, 161 | | |
| | 28 | Reconciliations of the opening and closing balances of impaired loans and impairment allowances during the year. | 28, 99, 101, 103 | 161 | 17-18 ⁽¹⁾ | |
| | 29 | Analysis of counterparty credit risk that arises from derivative transactions. | 74 | 151, 153 | | |
| 30 | Discussion of credit risk mitigation, including collateral held for all sources of credit risk. | 73, 74 | | | | |
| Other risks | 31 | Quantified measures of the management of operational risk. | 49, 86-88 | | | |
| | 32 | Discussion of publicly known risk items. | 52-53 | | | |

⁽¹⁾ In the Supplementary Financial Information Package

HIGHLIGHTS



| | QUARTERLY TREND | | | | | | | | FULL YEAR | | |
|---|-----------------|---------|---------|---------|---------|---------|---------|---------|-----------|-------|-------|
| | 2015 Q1 | 2014 | | | | 2013 | | | | 2014 | 2013 |
| | | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | | |
| Operating Performance: | | | | | | | | | | | |
| Net Income (\$MM) | 1,726 | 1,438 | 2,351 | 1,800 | 1,709 | 1,676 | 1,747 | 1,582 | 1,605 | 7,298 | 6,610 |
| Net Income attributable to Common Shareholders (\$MM) | 1,649 | 1,343 | 2,267 | 1,699 | 1,607 | 1,567 | 1,637 | 1,467 | 1,491 | 6,916 | 6,162 |
| EPS (\$) - Basic | 1.36 | 1.10 | 1.86 | 1.40 | 1.33 | 1.30 | 1.37 | 1.23 | 1.26 | 5.69 | 5.15 |
| - Diluted | 1.35 | 1.10 | 1.85 | 1.39 | 1.32 | 1.29 | 1.36 | 1.22 | 1.24 | 5.66 | 5.11 |
| ROE (%) ⁽¹⁾ | 14.2 | 11.9 | 20.6 | 16.3 | 15.4 | 15.8 | 17.2 | 16.5 | 16.8 | 16.1 | 16.6 |
| Core Banking Margin (TEB) (%) ⁽¹⁾ | 2.41 | 2.39 | 2.41 | 2.42 | 2.35 | 2.31 | 2.33 | 2.30 | 2.29 | 2.39 | 2.31 |
| Productivity Ratio (TEB) (%) ⁽¹⁾⁽²⁾ | 53.7 | 57.5 | 47.7 | 51.6 | 54.2 | 54.4 | 53.7 | 53.9 | 53.9 | 52.6 | 54.0 |
| Effective Tax Rate (%) | 21.7 | 20.6 | 20.3 | 23.6 | 21.7 | 20.3 | 20.5 | 21.5 | 21.1 | 21.5 | 20.8 |
| Effective Tax Rate (TEB) (%) | 24.8 | 24.8 | 23.3 | 27.1 | 25.4 | 23.9 | 24.1 | 25.5 | 24.7 | 24.4 | 24.6 |
| Cash Net Income (\$MM)⁽³⁾ | | | | | | | | | | | |
| | 1,741 | 1,453 | 2,366 | 1,815 | 1,726 | 1,693 | 1,767 | 1,601 | 1,624 | 7,360 | 6,685 |
| Adjusted EPS (\$) - Basic⁽³⁾ | | | | | | | | | | | |
| | 1.37 | 1.10 | 1.88 | 1.41 | 1.34 | 1.32 | 1.38 | 1.25 | 1.27 | 5.73 | 5.22 |
| - Diluted⁽¹⁾⁽³⁾ | | | | | | | | | | | |
| | 1.36 | 1.11 | 1.86 | 1.40 | 1.34 | 1.31 | 1.38 | 1.23 | 1.26 | 5.72 | 5.17 |
| Adjusted ROE (%)⁽³⁾ | | | | | | | | | | | |
| | 14.4 | 12.1 | 20.8 | 16.5 | 15.6 | 15.9 | 17.4 | 16.7 | 17.0 | 16.2 | 16.8 |
| Balance Sheet: | | | | | | | | | | | |
| Total Assets (\$B) | 851.9 | 805.7 | 791.5 | 791.8 | 782.8 | 743.6 | 742.5 | 754.3 | 736.5 | | |
| Customer Loans and Acceptances (\$B) | 451.8 | 434.2 | 429.0 | 430.0 | 426.1 | 412.8 | 408.3 | 405.0 | 398.5 | | |
| Deposits (\$B) | 584.6 | 554.5 | 545.3 | 551.7 | 539.6 | 518.1 | 507.5 | 520.2 | 514.8 | | |
| Common Shareholders' Equity (\$B) | 46.9 | 45.0 | 44.2 | 43.0 | 42.4 | 40.2 | 38.6 | 36.9 | 35.9 | | |
| Credit Quality: | | | | | | | | | | | |
| Net Impaired Loans (\$MM) ⁽⁴⁾ | 2,266 | 2,002 | 1,877 | 1,941 | 1,833 | 1,808 | 1,874 | 1,809 | 1,934 | | |
| - % of Customer Loans and Acceptances | 0.50 | 0.46 | 0.43 | 0.45 | 0.43 | 0.44 | 0.46 | 0.45 | 0.49 | | |
| Allowance for Credit Losses (\$MM) ⁽⁴⁾ | 3,788 | 3,470 | 3,259 | 3,231 | 3,245 | 3,165 | 3,113 | 3,124 | 3,016 | | |
| Total Provision for Credit Losses (\$MM) | 463 | 574 | 398 | 375 | 356 | 321 | 314 | 343 | 310 | 1,703 | 1,288 |
| - % of Average Customer Loans and Acceptances | 0.42 | 0.53 | 0.37 | 0.36 | 0.34 | 0.31 | 0.31 | 0.35 | 0.32 | 0.40 | 0.32 |
| Capital Measures: | | | | | | | | | | | |
| Common Equity Tier 1 Capital Ratio (%) | 10.3 | 10.8 | 10.9 | 9.8 | 9.4 | 9.1 | 8.9 | 8.6 | 8.2 | | |
| Tier 1 Capital Ratio (%) | 11.5 | 12.2 | 12.3 | 11.3 | 11.2 | 11.1 | 11.0 | 10.7 | 10.3 | | |
| Total Capital Ratio (%) | 13.2 | 13.9 | 14.1 | 13.3 | 13.5 | 13.5 | 13.8 | 13.6 | 13.5 | | |
| Leverage Ratio (%) ⁽⁵⁾ | 4.1 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | | |
| Assets to Capital Multiple (X) ⁽⁵⁾ | N/A | 17.1 | 16.8 | 17.9 | 17.4 | 17.1 | 17.1 | 17.5 | 17.3 | | |
| Common Equity Tier 1 Risk-Weighted Assets (\$MM) | 335,200 | 312,473 | 307,795 | 300,155 | 302,070 | 288,246 | 282,309 | 280,747 | 280,061 | | |

(1) Refer to page 17 in the 2014 Annual Report for a discussion on non-GAAP measures.

(2) The Productivity Ratio (TEB) may not agree to Shareholders Report due to rounding

(3) Excludes amortization of intangibles related to acquisitions (excluding software, net of taxes).

(4) Net Impaired Loans are Impaired Loans less Allowance for Credit Losses allocated against such loans. Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico. Allowance for credit losses excludes allowance for FDIC guaranteed loans.

(5) Effective Q1 2015, the Bank implemented the Leverage Requirements Guideline issued by OSFI in October 2014. The Leverage Ratio replaced the Assets to Capital Multiple.

COMMON SHARE AND OTHER INFORMATION



| | QUARTERLY TREND | | | | | | | | | FULL YEAR | |
|--|-----------------|--------|--------|--------|--------|--------|--------|--------|--------|-----------|--------|
| | 2015 Q1 | 2014 | | | | 2013 | | | | 2014 | 2013 |
| | | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | | |
| Valuation: | | | | | | | | | | | |
| Book Value per Share (\$) | 38.75 | 36.96 | 36.34 | 35.33 | 34.87 | 33.23 | 32.12 | 30.82 | 30.15 | 36.96 | 33.23 |
| Share Price (\$) - High | 71.18 | 74.39 | 74.93 | 66.72 | 66.75 | 64.10 | 60.15 | 61.84 | 59.20 | 74.93 | 64.10 |
| - Low | 60.75 | 64.05 | 66.18 | 59.92 | 60.56 | 57.35 | 55.10 | 56.33 | 52.30 | 59.92 | 52.30 |
| - Close | 61.06 | 69.02 | 74.01 | 66.60 | 61.10 | 63.39 | 58.01 | 58.09 | 58.65 | 69.02 | 63.39 |
| Share Price (Closing) as % of Book Value | 157.6 | 186.7 | 203.7 | 188.5 | 175.2 | 190.8 | 180.6 | 188.5 | 194.5 | 186.7 | 190.76 |
| Price (Closing) / Earnings Ratio (X) ⁽¹⁾ | 10.7 | 12.1 | 12.6 | 12.3 | 11.7 | 12.3 | 11.5 | 10.8 | 11.0 | 12.1 | 12.3 |
| Market Capitalization (\$MM) | 73,887 | 83,969 | 90,083 | 81,027 | 74,226 | 76,612 | 69,795 | 69,602 | 69,896 | 83,969 | 76,612 |
| Dividends: | | | | | | | | | | | |
| Common Dividends Paid (\$MM) | 802 | 803 | 779 | 778 | 750 | 747 | 719 | 716 | 676 | 3,110 | 2,858 |
| Common Dividends/Share (\$) | 0.66 | 0.66 | 0.64 | 0.64 | 0.62 | 0.62 | 0.60 | 0.60 | 0.57 | 2.56 | 2.39 |
| Shares: | | | | | | | | | | | |
| Number of Common Shares Outstanding at Period End (MM) | 1,210 | 1,217 | 1,217 | 1,217 | 1,215 | 1,209 | 1,203 | 1,198 | 1,192 | | |
| Average Number of Common Shares Outstanding (MM) - Basic | 1,215 | 1,217 | 1,217 | 1,215 | 1,209 | 1,204 | 1,198 | 1,193 | 1,186 | 1,214 | 1,195 |
| - Diluted | 1,220 | 1,223 | 1,225 | 1,222 | 1,217 | 1,210 | 1,207 | 1,213 | 1,204 | 1,222 | 1,209 |
| Other Information: ⁽²⁾ | | | | | | | | | | | |
| Employees ⁽³⁾ | 87,090 | 86,932 | 86,949 | 86,479 | 86,420 | 86,690 | 86,815 | 86,674 | 85,452 | | |
| Branches and Offices | 3,266 | 3,288 | 3,286 | 3,321 | 3,322 | 3,330 | 3,338 | 3,408 | 3,392 | | |
| ABMs | 8,712 | 8,732 | 8,658 | 8,617 | 8,559 | 8,471 | 8,056 | 7,468 | 7,420 | | |
| Senior Debt Credit Ratings: | | | | | | | | | | | |
| Moody's ⁽⁴⁾ | Aa2 | Aa2 | Aa2 | Aa2 | Aa2 | Aa2 | Aa2 | Aa2 | Aa2 | | |
| Standard & Poor's ⁽⁵⁾ | A+ | A+ | A+ | A+ | A+ | A+ | A+ | A+ | A+ | | |
| Fitch ⁽⁶⁾ | AA- | AA- | AA- | AA- | AA- | AA- | AA- | AA- | AA- | | |
| DBRS ⁽⁶⁾ | AA | AA | AA | AA | AA | AA | AA | AA | AA | | |

(1) Based on trailing 4 quarters' EPS.

(2) Excludes affiliates.

(3) Prior period amounts have been restated to conform with current period presentation.

(4) Moody's changed the outlook from stable to negative in June 2014. See page 46 of the 2014 Annual Report.

(5) Standard & Poor's changed the outlook from stable to negative in August 2014. See page 46 of the 2014 Annual Report.

(6) Outlook is stable.

CONSOLIDATED STATEMENT OF INCOME



| (\$MM) | QUARTERLY TREND | | | | | | | | FULL YEAR | | |
|---|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 2015 | 2014 | | | | 2013 | | | | 2014 | 2013 |
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | | |
| CONSOLIDATED STATEMENT OF INCOME: | | | | | | | | | | | |
| Interest Income (TEB) | 5,054 | 4,897 | 4,993 | 4,835 | 4,832 | 4,744 | 4,751 | 4,654 | 4,694 | 19,557 | 18,843 |
| Interest Expense | 1,880 | 1,792 | 1,838 | 1,781 | 1,824 | 1,867 | 1,816 | 1,872 | 1,923 | 7,235 | 7,478 |
| Net Interest Income (TEB) | 3,174 | 3,105 | 3,155 | 3,054 | 3,008 | 2,877 | 2,935 | 2,782 | 2,771 | 12,322 | 11,365 |
| Non-Interest Income (TEB) | 2,781 | 2,743 | 3,421 | 2,755 | 2,717 | 2,600 | 2,659 | 2,513 | 2,474 | 11,636 | 10,246 |
| Total Revenue (TEB) | 5,955 | 5,848 | 6,576 | 5,809 | 5,725 | 5,477 | 5,594 | 5,295 | 5,245 | 23,958 | 21,611 |
| Taxable Equivalent Adjustment | 92 | 101 | 89 | 84 | 80 | 77 | 79 | 82 | 74 | 354 | 312 |
| Total Revenue | 5,863 | 5,747 | 6,487 | 5,725 | 5,645 | 5,400 | 5,515 | 5,213 | 5,171 | 23,604 | 21,299 |
| Provision for Credit Losses | 463 | 574 | 398 | 375 | 356 | 321 | 314 | 343 | 310 | 1,703 | 1,288 |
| Total Operating Expenses (Page 10) | 3,197 | 3,361 | 3,140 | 2,995 | 3,105 | 2,977 | 3,003 | 2,856 | 2,828 | 12,601 | 11,664 |
| Income before Taxes | 2,203 | 1,812 | 2,949 | 2,355 | 2,184 | 2,102 | 2,198 | 2,014 | 2,033 | 9,300 | 8,347 |
| Income Tax Expense | 477 | 374 | 598 | 555 | 475 | 426 | 451 | 432 | 428 | 2,002 | 1,737 |
| Net Income | 1,726 | 1,438 | 2,351 | 1,800 | 1,709 | 1,676 | 1,747 | 1,582 | 1,605 | 7,298 | 6,610 |
| Amortization of Intangibles (net of taxes) ⁽¹⁾ | 15 | 15 | 15 | 15 | 17 | 17 | 20 | 19 | 19 | 62 | 75 |
| Cash Net Income | 1,741 | 1,453 | 2,366 | 1,815 | 1,726 | 1,693 | 1,767 | 1,601 | 1,624 | 7,360 | 6,685 |
| Net Income Attributable to Non-Controlling Interests in Subsidiaries | 47 | 65 | 50 | 58 | 54 | 56 | 56 | 60 | 59 | 227 | 231 |
| Net Income Attributable to Equity Holders of the Bank | 1,679 | 1,373 | 2,301 | 1,742 | 1,655 | 1,620 | 1,691 | 1,522 | 1,546 | 7,071 | 6,379 |
| Preferred Shareholders | 30 | 30 | 34 | 43 | 48 | 53 | 54 | 55 | 55 | 155 | 217 |
| Common Shareholders | 1,649 | 1,343 | 2,267 | 1,699 | 1,607 | 1,567 | 1,637 | 1,467 | 1,491 | 6,916 | 6,162 |

(1) Excludes amortization of intangibles related to software.

BUSINESS SEGMENT PERFORMANCE: CANADIAN BANKING


| (\$MM) | QUARTERLY TREND | | | | | | | | FULL YEAR ⁽¹⁾ | | |
|---|-----------------|---------------------|--------------|------------|------------|---------------------|------------|------------|--------------------------|--------------|--------------|
| | 2015 Q1 | 2014 ⁽¹⁾ | | | | 2013 ⁽¹⁾ | | | | 2014 | 2013 |
| | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | | | |
| Net Interest Income (TEB) | 1,551 | 1,532 | 1,530 | 1,454 | 1,480 | 1,471 | 1,451 | 1,378 | 1,391 | 5,996 | 5,691 |
| Net Fee and Commission Revenues | 1,077 | 1,063 | 1,039 | 988 | 998 | 932 | 919 | 906 | 895 | 4,088 | 3,652 |
| Net Income (Loss) from Investments in Associated Corporations | 15 | 4 | 23 | 68 | 62 | 59 | 61 | 54 | 65 | 157 | 239 |
| Other Operating Income (TEB) | 89 | 89 | 698 | 127 | 104 | 84 | 83 | 94 | 78 | 1,018 | 339 |
| Total Revenue (TEB) | 2,732 | 2,688 | 3,290 | 2,637 | 2,644 | 2,546 | 2,514 | 2,432 | 2,429 | 11,259 | 9,921 |
| Provision for Credit Losses | (165) | (236) | (152) | (140) | (135) | (117) | (108) | (137) | (118) | (663) | (480) |
| Operating Expenses | (1,464) | (1,518) | (1,475) | (1,400) | (1,406) | (1,370) | (1,362) | (1,322) | (1,308) | (5,799) | (5,362) |
| Income Tax Expense (TEB) | (288) | (229) | (337) | (273) | (274) | (264) | (262) | (241) | (248) | (1,113) | (1,015) |
| Net Income | 815 | 705 | 1,326 | 824 | 829 | 795 | 782 | 732 | 755 | 3,684 | 3,064 |
| Net Income Attributable to Non-Controlling Interests | - | - | - | 1 | - | 1 | - | - | 1 | 1 | 2 |
| Net Income Attributable to Equity Holders of the Bank | 815 | 705 | 1,326 | 823 | 829 | 794 | 782 | 732 | 754 | 3,683 | 3,062 |
| Profitability Measurements: | | | | | | | | | | | |
| Return on Economic Equity (%) ⁽²⁾ | 29.0 | 24.3 | 44.4 | 25.5 | 24.9 | 24.5 | 24.5 | 23.6 | 23.9 | 29.6 | 24.1 |
| Net Interest Margin ⁽³⁾ | 2.16 | 2.15 | 2.17 | 2.14 | 2.12 | 2.10 | 2.09 | 2.07 | 2.06 | 2.14 | 2.08 |
| Provision for Credit Losses as % of Average Loans & Acceptances | 0.23 | 0.33 | 0.21 | 0.20 | 0.19 | 0.17 | 0.16 | 0.21 | 0.18 | 0.23 | 0.18 |
| Productivity Ratio (%) | 53.6 | 56.5 | 44.8 | 53.1 | 53.2 | 53.8 | 54.2 | 54.4 | 53.8 | 51.5 | 54.1 |
| Average Balances (\$B): ⁽⁴⁾ | | | | | | | | | | | |
| Residential Mortgages | 173.9 | 172.6 | 170.7 | 169.5 | 169.1 | 167.7 | 165.1 | 163.3 | 160.8 | 170.5 | 164.3 |
| Tangerine Mortgage Run-Off Portfolio ⁽⁵⁾ | 14.3 | 15.5 | 17.2 | 18.6 | 19.4 | 20.7 | 22.6 | 23.8 | 20.6 | 17.7 | 21.9 |
| Personal & Credit Card Loans | 66.4 | 64.9 | 62.6 | 60.5 | 59.7 | 58.9 | 56.2 | 54.6 | 54.0 | 61.9 | 55.9 |
| Business and Government Loans & Acceptances | 35.4 | 34.8 | 34.4 | 32.9 | 31.9 | 32.0 | 31.9 | 31.3 | 30.3 | 33.5 | 31.4 |
| Other Assets | 7.1 | 6.8 | 7.2 | 8.9 | 8.9 | 9.5 | 10.1 | 11.2 | 12.2 | 7.9 | 10.7 |
| Total Assets | 297.1 | 294.6 | 292.1 | 290.4 | 289.0 | 288.8 | 285.9 | 284.2 | 277.9 | 291.5 | 284.2 |
| Total Deposits ⁽⁶⁾ | 206.0 | 204.6 | 203.3 | 200.0 | 200.5 | 199.8 | 198.1 | 194.9 | 188.6 | 202.1 | 195.3 |
| Other Liabilities | 7.3 | 6.6 | 6.3 | 6.5 | 5.7 | 4.2 | 4.3 | 4.8 | 5.0 | 6.3 | 4.6 |
| Total Liabilities | 213.3 | 211.2 | 209.6 | 206.5 | 206.2 | 204.0 | 202.4 | 199.7 | 193.6 | 208.4 | 199.9 |
| Period End Balances (\$B): ⁽⁷⁾ | | | | | | | | | | | |
| Assets under Administration | 305 | 296 | 293 | 286 | 275 | 268 | 258 | 259 | 252 | 296 | 268 |
| Assets under Management | 130 | 124 | 122 | 118 | 113 | 109 | 105 | 104 | 101 | 124 | 109 |
| Other: | | | | | | | | | | | |
| Branches | 1,040 | 1,040 | 1,038 | 1,039 | 1,041 | 1,038 | 1,037 | 1,039 | 1,038 | | |
| Employees ⁽⁸⁾ | 27,460 | 26,985 | 27,654 | 27,091 | 26,987 | 27,047 | 27,142 | 26,864 | 26,879 | | |
| ABMs | 3,946 | 3,942 | 3,930 | 3,869 | 3,845 | 3,828 | 3,527 | 3,519 | 3,509 | | |

(1) Restated to include the results of the Canadian Wealth Management and Insurance operations.

(2) Refer to page 17 in the 2014 Annual Report for a discussion on non-GAAP measures.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(4) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(5) Scotiabank completed the acquisition of Tangerine on November 15, 2012.

(6) Certain deposits (Tangerine Canadian Mortgage Bonds) have been reclassified to the Other Segment.

(7) Excludes affiliates.

(8) Prior period amounts have been restated to include certain business support functions which previously were not managed by Canadian Banking.

BUSINESS SEGMENT PERFORMANCE: INTERNATIONAL BANKING


| (\$MM) | QUARTERLY TREND | | | | | | | | FULL YEAR ⁽¹⁾⁽²⁾ | | |
|---|-----------------|------------------------|------------|------------|------------|------------------------|------------|------------|-----------------------------|--------------|--------------|
| | 2015 Q1 | 2014 ⁽¹⁾⁽²⁾ | | | | 2013 ⁽¹⁾⁽²⁾ | | | | 2014 | 2013 |
| | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | | | |
| Net Interest Income (TEB) | 1,349 | 1,302 | 1,308 | 1,289 | 1,256 | 1,180 | 1,214 | 1,203 | 1,159 | 5,155 | 4,756 |
| Net Fee and Commission Revenues | 554 | 565 | 519 | 524 | 519 | 523 | 501 | 486 | 451 | 2,127 | 1,961 |
| Net Income (Loss) from Investments in Associated Corporations | 108 | 93 | 102 | 99 | 117 | 109 | 300 | 127 | 132 | 411 | 668 |
| Other Operating Income (TEB) | 64 | 99 | 99 | 116 | 93 | 140 | 123 | 132 | 116 | 407 | 511 |
| Total Revenue (TEB) | 2,075 | 2,059 | 2,028 | 2,028 | 1,985 | 1,952 | 2,138 | 1,948 | 1,858 | 8,100 | 7,896 |
| Provision for Credit Losses | (285) | (336) | (242) | (229) | (217) | (201) | (193) | (194) | (186) | (1,024) | (774) |
| Operating Expenses | (1,204) | (1,245) | (1,159) | (1,117) | (1,169) | (1,127) | (1,176) | (1,105) | (1,040) | (4,690) | (4,448) |
| Income Tax Expense (TEB) | (122) | (109) | (141) | (174) | (120) | (139) | (191) | (155) | (136) | (544) | (621) |
| Net Income | 464 | 369 | 486 | 508 | 479 | 485 | 578 | 494 | 496 | 1,842 | 2,053 |
| Net Income Attributable to Non-Controlling Interests | 47 | 65 | 50 | 57 | 54 | 55 | 56 | 60 | 58 | 226 | 229 |
| Net Income Attributable to Equity Holders of the Bank | 417 | 304 | 436 | 451 | 425 | 430 | 522 | 434 | 438 | 1,616 | 1,824 |
| Profitability Measurements: | | | | | | | | | | | |
| Return on Economic Equity (%) ⁽³⁾ | 12.0 | 9.5 | 13.6 | 14.6 | 13.6 | 14.1 | 16.9 | 14.6 | 15.1 | 12.8 | 15.2 |
| Net Interest Margin ⁽⁴⁾ | 4.71 | 4.68 | 4.81 | 4.79 | 4.70 | 4.64 | 4.89 | 4.96 | 4.86 | 4.75 | 4.84 |
| Provision for Credit Losses as % of Average Loans & Acceptances | 1.33 | 1.62 | 1.19 | 1.16 | 1.11 | 1.07 | 1.05 | 1.08 | 1.06 | 1.27 | 1.07 |
| Productivity Ratio (%) | 58.0 | 60.5 | 57.1 | 55.1 | 58.9 | 57.7 | 55.0 | 56.7 | 56.0 | 57.9 | 56.3 |
| Average Balances (\$B): ⁽⁵⁾ | | | | | | | | | | | |
| Residential Mortgages | 22.9 | 21.9 | 21.3 | 21.3 | 20.4 | 19.5 | 19.1 | 19.2 | 18.2 | 21.2 | 19.0 |
| Personal & Credit Card Loans | 18.8 | 18.5 | 18.0 | 18.1 | 17.3 | 16.6 | 16.3 | 16.2 | 14.9 | 18.0 | 16.0 |
| Business and Government Loans & Acceptances | 45.3 | 43.8 | 43.2 | 43.4 | 41.4 | 39.5 | 38.9 | 39.3 | 37.2 | 42.9 | 38.7 |
| Investment Securities | 11.4 | 11.3 | 11.2 | 11.2 | 10.8 | 10.8 | 10.3 | 10.1 | 10.3 | 11.1 | 10.3 |
| Deposits with Banks | 11.4 | 10.8 | 11.0 | 11.9 | 11.9 | 10.4 | 9.6 | 9.8 | 9.0 | 11.4 | 9.7 |
| Other Assets | 10.6 | 10.4 | 9.5 | 10.9 | 10.6 | 5.4 | 5.5 | 6.2 | 6.3 | 10.4 | 5.9 |
| Total Assets | 120.4 | 116.7 | 114.2 | 116.8 | 112.4 | 102.2 | 99.7 | 100.8 | 95.9 | 115.0 | 99.6 |
| Total Deposits | 68.2 | 65.8 | 64.9 | 66.1 | 63.3 | 59.6 | 57.9 | 57.8 | 54.7 | 65.0 | 57.5 |
| Other Liabilities | 20.9 | 20.7 | 19.4 | 20.3 | 19.4 | 16.5 | 16.5 | 17.1 | 16.5 | 20.0 | 16.6 |
| Total Liabilities | 89.1 | 86.5 | 84.3 | 86.4 | 82.7 | 76.1 | 74.4 | 74.9 | 71.2 | 85.0 | 74.1 |
| Period End Balances (\$B): ⁽⁶⁾ | | | | | | | | | | | |
| Assets under Administration | 75 | 72 | 71 | 76 | 63 | 58 | 52 | 54 | 52 | 72 | 58 |
| Assets under Management | 43 | 41 | 43 | 41 | 40 | 36 | 30 | 31 | 30 | 41 | 36 |
| Other: ⁽⁶⁾ | | | | | | | | | | | |
| Branches | 1,936 | 1,955 | 1,954 | 1,985 | 1,984 | 2,010 | 2,024 | 2,079 | 2,107 | | |
| Employees ⁽⁷⁾ | 49,365 | 49,720 | 49,298 | 49,178 | 49,317 | 49,940 | 49,527 | 50,494 | 49,344 | | |
| ABMs | 4,776 | 4,790 | 4,728 | 4,748 | 4,714 | 4,643 | 4,529 | 3,949 | 3,911 | | |

(1) Restated to include the results of the International Wealth Management and Insurance operations.

(2) Restated to include our Asia operations that were previously reported in International Banking into Global Banking & Markets, with the exception of the associated corporations Thanachart Bank and Bank of Xi'an, which will continue to be reported in International Banking.

(3) Refer to page 17 in the 2014 Annual Report for a discussion on non-GAAP measures.

(4) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(5) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(6) Excludes affiliates.

(7) Prior period amounts have been reclassified to conform with current period presentation.

BUSINESS SEGMENT PERFORMANCE: GLOBAL BANKING & MARKETS


| (\$MM) | QUARTERLY TREND | | | | | | | | FULL YEAR ⁽¹⁾ | | |
|---|-----------------|---------------------|------------|------------|------------|---------------------|------------|------------|--------------------------|--------------|--------------|
| | 2015 | 2014 ⁽¹⁾ | | | | 2013 ⁽¹⁾ | | | | 2014 | 2013 |
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | | |
| Net Interest Income (TEB) | 267 | 261 | 273 | 270 | 260 | 249 | 280 | 279 | 282 | 1,064 | 1,090 |
| Net Fee and Commission Revenues | 346 | 417 | 438 | 337 | 383 | 327 | 335 | 347 | 312 | 1,575 | 1,321 |
| Net Income (Loss) from Investments in Associated Corporations | - | - | - | - | - | - | - | - | - | - | - |
| Other Operating Income (TEB) | 419 | 332 | 411 | 468 | 381 | 369 | 385 | 379 | 428 | 1,592 | 1,561 |
| Total Revenue (TEB) | 1,032 | 1,010 | 1,122 | 1,075 | 1,024 | 945 | 1,000 | 1,005 | 1,022 | 4,231 | 3,972 |
| Provision for Credit Losses | (13) | (2) | (4) | (6) | (4) | (3) | (13) | (12) | (6) | (16) | (34) |
| Operating Expenses | (465) | (477) | (477) | (437) | (489) | (435) | (428) | (430) | (438) | (1,880) | (1,731) |
| Income Tax Expense (TEB) | (150) | (152) | (174) | (196) | (143) | (127) | (135) | (146) | (146) | (665) | (554) |
| Net Income | 404 | 379 | 467 | 436 | 388 | 380 | 424 | 417 | 432 | 1,670 | 1,653 |
| Net Income Attributable to Non-Controlling Interests | - | - | - | - | - | - | - | - | - | - | - |
| Net Income Attributable to Equity Holders of the Bank | 404 | 379 | 467 | 436 | 388 | 380 | 424 | 417 | 432 | 1,670 | 1,653 |
| Profitability Measurements: | | | | | | | | | | | |
| Return on Economic Equity (%) ⁽²⁾ | 29.3 | 26.8 | 31.1 | 29.0 | 25.0 | 23.6 | 26.7 | 25.9 | 27.6 | 28.0 | 25.9 |
| Net Interest Margin ^{(3) (4) (5)} | 1.72 | 1.73 | 1.71 | 1.67 | 1.66 | 1.65 | 1.89 | 1.92 | 2.03 | 1.69 | 1.87 |
| Provision for Credit Losses as % of Average Loans & Acceptances | 0.08 | 0.02 | 0.02 | 0.04 | 0.03 | 0.02 | 0.09 | 0.09 | 0.05 | 0.03 | 0.06 |
| Productivity Ratio (%) | 45.0 | 47.2 | 42.5 | 40.7 | 47.8 | 46.0 | 42.8 | 42.8 | 42.9 | 44.4 | 43.6 |
| Average Balances (\$B): ⁽⁶⁾ | | | | | | | | | | | |
| Business and Government Loans & Acceptances | 65.0 | 62.7 | 63.5 | 66.4 | 62.8 | 59.0 | 58.7 | 58.2 | 55.9 | 63.8 | 58.0 |
| Securities Purchased Under Resale Agreements | 94.6 | 92.2 | 88.1 | 84.8 | 83.0 | 79.6 | 77.2 | 73.4 | 67.0 | 87.1 | 74.3 |
| Trading Assets - Securities | 98.5 | 96.8 | 101.3 | 101.3 | 94.7 | 86.6 | 96.6 | 94.7 | 87.7 | 98.5 | 91.3 |
| - Loans | 16.3 | 13.6 | 12.4 | 12.6 | 11.0 | 10.2 | 10.3 | 11.9 | 12.2 | 12.4 | 11.2 |
| Investment Securities | 6.9 | 7.2 | 8.0 | 7.3 | 7.3 | 5.9 | 6.4 | 6.1 | 5.6 | 7.4 | 6.0 |
| Deposits with Banks | 6.4 | 4.1 | 4.2 | 3.2 | 3.3 | 5.1 | 3.5 | 2.5 | 3.7 | 3.7 | 3.7 |
| Other Assets | 51.5 | 40.9 | 36.6 | 37.6 | 36.9 | 27.4 | 31.4 | 31.2 | 29.7 | 38.1 | 30.1 |
| Total Assets | 339.2 | 317.6 | 314.2 | 313.3 | 299.0 | 273.8 | 284.1 | 278.0 | 261.8 | 311.0 | 274.6 |
| Total Deposits | 63.2 | 59.0 | 56.8 | 63.0 | 58.3 | 55.9 | 55.1 | 54.2 | 56.5 | 59.3 | 55.5 |
| Other Liabilities | 175.3 | 165.3 | 157.9 | 154.5 | 155.0 | 142.5 | 149.5 | 146.3 | 126.7 | 158.2 | 141.2 |
| Total Liabilities | 238.5 | 224.3 | 214.7 | 217.6 | 213.3 | 198.4 | 204.6 | 200.5 | 183.1 | 217.4 | 196.6 |
| Other: | | | | | | | | | | | |
| Employees - In Canada | 1,239 | 1,235 | 1,281 | 1,274 | 1,290 | 1,337 | 1,285 | 1,211 | 1,164 | | |
| - Outside Canada | 1,350 | 1,416 | 1,424 | 1,396 | 1,409 | 1,398 | 1,370 | 1,363 | 1,368 | | |
| - Total | 2,589 | 2,651 | 2,705 | 2,670 | 2,699 | 2,735 | 2,655 | 2,574 | 2,532 | | |

(1) Restated to include our Asia operations that were previously reported in International Banking into Global Banking & Markets, with the exception of the associated corporations Thanachart Bank and Bank of Xi'an, which will continue to be reported in International Banking. See Notes page for a summary of changes.

(2) Refer to page 17 in the 2014 Annual Report for a discussion on non-GAAP measures.

(3) Corporate Banking only.

(4) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(5) Certain prior period amounts have been restated to conform to current period presentation.

(6) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

BUSINESS SEGMENT PERFORMANCE: OTHER ⁽¹⁾


| (\$MM) | QUARTERLY TREND | | | | | | | | FULL YEAR | | |
|---|-----------------|-------------|------------|------------|------------|------------|-------------|-------------|-------------|------------|--------------|
| | 2015 Q1 | 2014 Q4 | 2014 Q3 | 2014 Q2 | 2014 Q1 | 2013 Q4 | 2013 Q3 | 2013 Q2 | 2013 Q1 | 2014 | 2013 |
| Net Interest Income (TEB) ⁽²⁾ | 2 | 4 | 39 | 38 | 9 | (26) | (15) | (81) | (65) | 90 | (187) |
| Net Fee and Commission Revenues | (5) | (3) | (34) | (7) | (9) | 1 | (6) | (7) | (5) | (53) | (17) |
| Net Income from Investments in Associated Corporations ⁽³⁾ | (33) | (25) | (31) | (40) | (44) | (40) | (97) | (44) | (45) | (140) | (226) |
| Other Operating Income (TEB) ⁽²⁾ | 60 | 14 | 73 | (6) | 36 | 22 | (19) | (40) | (23) | 117 | (60) |
| Total Revenue (TEB) | 24 | (10) | 47 | (15) | (8) | (43) | (137) | (172) | (138) | 14 | (490) |
| Provision for Credit Losses | - | - | - | - | - | - | - | - | - | - | - |
| Operating Expenses | (64) | (121) | (29) | (41) | (41) | (45) | (37) | 1 | (42) | (232) | (123) |
| Income Tax Expense (TEB) ⁽²⁾ | 83 | 116 | 54 | 88 | 62 | 104 | 137 | 110 | 102 | 320 | 453 |
| Net Income | 43 | (15) | 72 | 32 | 13 | 16 | (37) | (61) | (78) | 102 | (160) |
| Net Income Attributable to Non-Controlling Interests | - | - | - | - | - | - | - | - | - | - | - |
| Net Income Attributable to Equity Holders of the Bank | 43 | (15) | 72 | 32 | 13 | 16 | (37) | (61) | (78) | 102 | (160) |
| Net Income Attributable to Preferred Shareholders of the Bank | - | - | - | - | - | - | - | - | - | - | - |
| Net Income Attributable to Common Shareholders of the Bank | 43 | (15) | 72 | 32 | 13 | 16 | (37) | (61) | (78) | 102 | (160) |
| Average Balances (\$B): ⁽⁴⁾ | | | | | | | | | | | |
| Total Assets | 79 | 78 | 81 | 78 | 77 | 83 | 93 | 92 | 93 | 78 | 91 |
| Total Deposits | 225 | 226 | 228 | 228 | 215 | 200 | 211 | 215 | 208 | 224 | 208 |
| Other Liabilities | 20 | 9 | 16 | 12 | 14 | 25 | 28 | 23 | 33 | 14 | 27 |
| Total Liabilities | 245 | 235 | 244 | 240 | 229 | 225 | 239 | 238 | 241 | 238 | 235 |

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the three business segments reported on pages 4 to 6.

(3) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.

(4) Sum of Business Lines plus Other may not add to all-bank due to rounding. Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

CORE BANKING MARGIN, REVENUE FROM TRADING OPERATIONS



| | QUARTERLY TREND | | | | | | | | FULL YEAR | | |
|--|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 2015 Q1 | 2014 | | | | 2013 | | | | 2014 | 2013 |
| | | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | | |
| NET INTEREST MARGIN: | | | | | | | | | | | |
| Net Interest Income (TEB) | 3,174 | 3,105 | 3,155 | 3,054 | 3,008 | 2,877 | 2,935 | 2,782 | 2,771 | 12,322 | 11,365 |
| Core Banking Margin % (TEB) ⁽¹⁾ | 2.41 | 2.39 | 2.41 | 2.42 | 2.35 | 2.31 | 2.33 | 2.30 | 2.29 | 2.39 | 2.31 |
| REVENUE FROM TRADING OPERATIONS (TEB) (\$MM): | | | | | | | | | | | |
| Interest Rate and Credit | 83 | 57 | 89 | 144 | 125 | 155 | 160 | 120 | 161 | 415 | 596 |
| Equities | 82 | 7 | 19 | 39 | 27 | 40 | 39 | 26 | 15 | 92 | 120 |
| Commodities | 79 | 87 | 84 | 98 | 90 | 60 | 87 | 85 | 106 | 359 | 338 |
| Foreign Exchange | 64 | 45 | 37 | 51 | 75 | 50 | 46 | 47 | 55 | 208 | 198 |
| Other | 12 | (14) | 34 | 12 | 8 | 28 | (16) | 19 | 17 | 40 | 48 |
| sub-total | 320 | 182 | 263 | 344 | 325 | 333 | 316 | 297 | 354 | 1,114 | 1,300 |
| Taxable Equivalent Adjustment | 87 | 95 | 84 | 81 | 77 | 74 | 74 | 79 | 70 | 337 | 297 |
| Total (TEB) | 407 | 277 | 347 | 425 | 402 | 407 | 390 | 376 | 424 | 1,451 | 1,597 |
| ASSETS UNDER ADMINISTRATION (\$B): | | | | | | | | | | | |
| Personal | | | | | | | | | | | |
| Retail Brokerage | 152.2 | 148.8 | 148.2 | 143.0 | 136.3 | 132.9 | 127.1 | 125.7 | 122.9 | | |
| Investment Management and Trust | 96.8 | 95.1 | 93.9 | 99.3 | 89.4 | 85.2 | 82.6 | 83.2 | 82.1 | | |
| | 249.0 | 243.9 | 242.1 | 242.3 | 225.7 | 218.1 | 209.7 | 208.9 | 205.0 | | |
| Mutual Funds | 128.9 | 122.5 | 121.0 | 117.3 | 112.9 | 106.8 | 99.4 | 100.5 | 96.9 | | |
| Institutional | 62.9 | 61.1 | 58.8 | 59.4 | 54.5 | 52.9 | 51.4 | 53.2 | 50.2 | | |
| Total | 440.8 | 427.5 | 421.9 | 419.0 | 393.1 | 377.8 | 360.5 | 362.6 | 352.1 | | |
| ASSETS UNDER MANAGEMENT (\$B): | | | | | | | | | | | |
| Personal | 38.0 | 35.7 | 36.8 | 35.2 | 33.6 | 29.7 | 27.9 | 26.9 | 25.7 | | |
| Mutual Funds | 116.2 | 110.6 | 109.7 | 106.0 | 102.3 | 96.5 | 89.3 | 90.8 | 87.7 | | |
| Institutional | 19.6 | 18.5 | 18.3 | 17.6 | 17.4 | 19.3 | 17.4 | 17.5 | 17.2 | | |
| Total | 173.8 | 164.8 | 164.8 | 158.8 | 153.3 | 145.5 | 134.6 | 135.2 | 130.6 | | |

(1) Refer to page 17 in the 2014 Annual Report for a discussion on non-GAAP measures.

Non-Interest Income



| (\$MM) | QUARTERLY TREND | | | | | | | | FULL YEAR | | |
|---|-----------------|-------|-------|-------|-------|-------|-------|-------|-----------|-------|-------|
| | 2015 | 2014 | | | | 2013 | | | | 2014 | 2013 |
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | | |
| Fee and Commission Revenues: | | | | | | | | | | | |
| Card Revenues | 259 | 247 | 230 | 224 | 232 | 212 | 190 | 198 | 216 | 933 | 816 |
| Deposit and Payment Services | 227 | 228 | 230 | 222 | 221 | 218 | 221 | 211 | 215 | 901 | 865 |
| Deposit Services | | 73 | 72 | 69 | 68 | 67 | 66 | 62 | 62 | 282 | 257 |
| Other Payment Services | 75 | 301 | 302 | 291 | 289 | 285 | 287 | 273 | 277 | 1,183 | 1,122 |
| Credit Fees | 302 | 194 | 196 | 176 | 212 | 175 | 183 | 181 | 178 | 778 | 717 |
| Commitment and Other Credit Fees | | 59 | 59 | 59 | 59 | 58 | 58 | 55 | 55 | 236 | 226 |
| Acceptance Fees | 62 | 253 | 255 | 235 | 271 | 233 | 241 | 236 | 233 | 1,014 | 943 |
| Other Banking Revenues | 90 | 114 | 93 | 80 | 92 | 132 | 97 | 96 | 91 | 379 | 416 |
| Total Banking Revenues | 903 | 915 | 880 | 830 | 884 | 862 | 815 | 803 | 817 | 3,509 | 3,297 |
| Mutual Funds | 393 | 383 | 371 | 359 | 355 | 329 | 326 | 317 | 308 | 1,468 | 1,280 |
| Brokerage Fees | 247 | 246 | 232 | 234 | 231 | 219 | 220 | 207 | 202 | 943 | 848 |
| Investment Management and Trust Services | 109 | 107 | 106 | 106 | 100 | 99 | 101 | 95 | 70 | 419 | 365 |
| Investment Management and Custody | | 52 | 49 | 48 | 45 | 44 | 44 | 44 | 41 | 194 | 173 |
| Personal and Corporate Trust | 50 | 159 | 155 | 154 | 145 | 143 | 145 | 139 | 111 | 613 | 538 |
| Total Wealth Management Revenues | 799 | 788 | 758 | 747 | 731 | 691 | 691 | 663 | 621 | 3,024 | 2,666 |
| Underwriting and Other Advisory Fees | 130 | 212 | 201 | 146 | 153 | 121 | 135 | 140 | 107 | 712 | 503 |
| Non-Trading Foreign Exchange Fees | 124 | 106 | 107 | 98 | 109 | 103 | 102 | 110 | 89 | 420 | 404 |
| Other | 111 | 109 | 102 | 106 | 95 | 86 | 82 | 89 | 88 | 412 | 345 |
| Total Fee and Commission Revenues | 2,067 | 2,130 | 2,048 | 1,927 | 1,972 | 1,863 | 1,825 | 1,805 | 1,722 | 8,077 | 7,215 |
| Fee and Commission Expenses: | | | | | | | | | | | |
| Card Expenses | 70 | 66 | 63 | 64 | 60 | 59 | 57 | 54 | 51 | 253 | 221 |
| Deposit and Payment Services Expenses | 23 | 21 | 23 | 21 | 21 | 20 | 19 | 19 | 18 | 86 | 76 |
| Other Expenses | - | 1 | - | - | - | 1 | - | - | - | 1 | 1 |
| Total Fee and Commission Expenses | 93 | 88 | 86 | 85 | 81 | 80 | 76 | 73 | 69 | 340 | 298 |
| Net Fee and Commission Revenues | 1,974 | 2,042 | 1,962 | 1,842 | 1,891 | 1,783 | 1,749 | 1,732 | 1,653 | 7,737 | 6,917 |
| Net Income from Investments in Associated Corporations | 90 | 72 | 94 | 127 | 135 | 128 | 264 | 137 | 152 | 428 | 681 |
| Other Operating Income (TEB): | | | | | | | | | | | |
| Revenue from Trading Operations | 320 | 182 | 263 | 344 | 325 | 333 | 316 | 297 | 354 | 1,114 | 1,300 |
| Net Gain on Investment Securities | 182 | 200 | 180 | 219 | 142 | 97 | 100 | 106 | 72 | 741 | 375 |
| Insurance underwriting income, net of claims | 130 | 124 | 123 | 112 | 115 | 116 | 108 | 116 | 108 | 474 | 448 |
| Other | (2) | 28 | 715 | 30 | 32 | 69 | 48 | 46 | 65 | 805 | 228 |
| sub-total | 630 | 534 | 1,281 | 705 | 614 | 615 | 572 | 565 | 599 | 3,134 | 2,351 |
| Taxable Equivalent Adjustment | 87 | 95 | 84 | 81 | 77 | 74 | 74 | 79 | 70 | 337 | 297 |
| Total (TEB) | 717 | 629 | 1,365 | 786 | 691 | 689 | 646 | 644 | 669 | 3,471 | 2,648 |

OPERATING EXPENSES



| (\$MM) | QUARTERLY TREND | | | | | | | | FULL YEAR | | |
|---|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|
| | 2015 Q1 | 2014 | | | | 2013 | | | | 2014 | 2013 |
| | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | | | |
| Salaries and Employee Benefits | | | | | | | | | | | |
| Salaries | 939 | 931 | 925 | 904 | 920 | 907 | 925 | 869 | 851 | 3,680 | 3,552 |
| Performance-Based Compensation | 344 | 340 | 420 | 350 | 363 | 337 | 372 | 343 | 338 | 1,473 | 1,390 |
| Share-Based Payment | 116 | 36 | 64 | 34 | 136 | 36 | 20 | 51 | 115 | 270 | 222 |
| Other Employee Benefits | 315 | 274 | 272 | 292 | 286 | 241 | 275 | 285 | 274 | 1,124 | 1,075 |
| | 1,714 | 1,581 | 1,681 | 1,580 | 1,705 | 1,521 | 1,592 | 1,548 | 1,578 | 6,547 | 6,239 |
| Premises | | | | | | | | | | | |
| Net Rent | 100 | 103 | 97 | 98 | 94 | 97 | 95 | 98 | 88 | 392 | 378 |
| Property Taxes | 21 | 18 | 23 | 22 | 19 | 19 | 22 | 23 | 19 | 82 | 83 |
| Other Premises Costs | 95 | 109 | 104 | 101 | 101 | 107 | 101 | 99 | 93 | 415 | 400 |
| | 216 | 230 | 224 | 221 | 214 | 223 | 218 | 220 | 200 | 889 | 861 |
| Technology | 274 | 277 | 260 | 255 | 255 | 262 | 235 | 232 | 225 | 1,047 | 954 |
| Depreciation and Amortization | | | | | | | | | | | |
| Depreciation | 73 | 73 | 77 | 73 | 74 | 74 | 73 | 75 | 75 | 297 | 297 |
| Amortization of Intangibles | 66 | 61 | 57 | 56 | 55 | 56 | 57 | 54 | 52 | 229 | 219 |
| | 139 | 134 | 134 | 129 | 129 | 130 | 130 | 129 | 127 | 526 | 516 |
| Communications | 106 | 106 | 104 | 105 | 102 | 107 | 103 | 100 | 99 | 417 | 409 |
| Advertising and Business Development | 128 | 153 | 146 | 147 | 125 | 159 | 119 | 128 | 99 | 571 | 505 |
| Professional | 114 | 137 | 120 | 106 | 108 | 129 | 118 | 97 | 88 | 471 | 432 |
| Business and Capital Taxes | | | | | | | | | | | |
| Business Taxes | 76 | 71 | 77 | 64 | 64 | 55 | 66 | 57 | 56 | 276 | 234 |
| Capital Taxes | 11 | 10 | 7 | 10 | 11 | 9 | 7 | 13 | 11 | 38 | 40 |
| | 87 | 81 | 84 | 74 | 75 | 64 | 73 | 70 | 67 | 314 | 274 |
| Other | 419 | 662 | 387 | 378 | 392 | 382 | 415 | 332 | 345 | 1,819 | 1,474 |
| Total Operating Expenses | 3,197 | 3,361 | 3,140 | 2,995 | 3,105 | 2,977 | 3,003 | 2,856 | 2,828 | 12,601 | 11,664 |

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)



| (\$MM) | QUARTERLY TREND | | | | | | | | |
|--|-----------------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 2015 | 2014 | | | | 2013 | | | |
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 |
| Assets | | | | | | | | | |
| Cash and Deposits with Financial Institutions | 65,894 | 56,730 | 49,964 | 59,758 | 55,321 | 53,338 | 52,157 | 55,157 | 53,120 |
| Precious Metals | 9,698 | 7,286 | 7,916 | 8,181 | 7,571 | 8,880 | 7,404 | 8,786 | 10,975 |
| Trading Assets | | | | | | | | | |
| - Securities | 86,695 | 95,363 | 104,319 | 103,535 | 99,583 | 84,196 | 91,829 | 93,588 | 91,704 |
| - Loans | 18,990 | 14,508 | 12,912 | 12,271 | 11,798 | 11,225 | 9,525 | 10,435 | 12,605 |
| - Other | 3,934 | 3,377 | 3,176 | 1,922 | 1,594 | 1,068 | 491 | 243 | 184 |
| - Total Trading Assets | 109,619 | 113,248 | 120,407 | 117,728 | 112,975 | 96,489 | 101,845 | 104,266 | 104,493 |
| Financial Assets Designated at Fair Value through Profit & Loss | 119 | 111 | 111 | 114 | 114 | 106 | 117 | 115 | 154 |
| Securities Purchased under Resale Agreements and Securities Borrowed | 87,217 | 93,866 | 91,632 | 83,357 | 82,435 | 82,533 | 80,169 | 85,316 | 73,460 |
| Derivative Financial Instruments | 55,435 | 33,439 | 24,952 | 25,223 | 30,391 | 24,503 | 26,152 | 29,906 | 27,292 |
| Investment Securities | 40,905 | 38,662 | 39,064 | 37,387 | 37,893 | 34,319 | 35,051 | 35,661 | 38,464 |
| Loans to Customers | | | | | | | | | |
| - Residential Mortgages | 214,791 | 212,648 | 211,391 | 210,866 | 211,062 | 209,865 | 208,931 | 207,743 | 206,646 |
| - Personal and Credit Cards | 85,929 | 84,204 | 81,942 | 79,170 | 77,627 | 76,008 | 73,189 | 71,427 | 69,803 |
| - Business and Government | 142,984 | 131,098 | 129,015 | 132,192 | 129,493 | 119,615 | 118,407 | 118,799 | 115,353 |
| - Sub-total | 443,704 | 427,950 | 422,348 | 422,228 | 418,182 | 405,488 | 400,527 | 397,969 | 391,802 |
| - Allowance for Credit Losses | (3,788) | (3,641) | (3,406) | (3,364) | (3,361) | (3,273) | (3,213) | (3,220) | (3,105) |
| - Total Net Loans | 439,916 | 424,309 | 418,942 | 418,864 | 414,821 | 402,215 | 397,314 | 394,749 | 388,697 |
| Other | | | | | | | | | |
| - Customers' Liability Under Acceptances | 11,898 | 9,876 | 10,010 | 11,158 | 11,250 | 10,556 | 10,947 | 10,210 | 9,794 |
| - Current Tax Assets | 643 | 565 | 705 | 681 | 699 | 539 | 603 | 511 | 565 |
| - Investment Property | 43 | 41 | 47 | 48 | 49 | 37 | 28 | 29 | 29 |
| - Land, Buildings and Equipment | 2,291 | 2,231 | 2,184 | 2,174 | 2,203 | 2,177 | 2,168 | 2,204 | 2,226 |
| - Investments in Associates | 3,907 | 3,461 | 2,981 | 5,536 | 5,517 | 5,326 | 5,162 | 5,033 | 4,998 |
| - Goodwill and Other Intangible Assets | 11,068 | 10,884 | 10,820 | 10,794 | 10,822 | 10,704 | 10,589 | 10,464 | 10,345 |
| - Deferred Tax Assets | 2,354 | 1,763 | 1,899 | 1,972 | 1,970 | 1,938 | 1,792 | 2,135 | 2,139 |
| - Other Assets | 10,866 | 9,194 | 9,875 | 8,797 | 8,804 | 9,984 | 11,019 | 9,754 | 9,724 |
| - Total Other Assets | 43,070 | 38,015 | 38,521 | 41,160 | 41,314 | 41,261 | 42,308 | 40,340 | 39,820 |
| Total Assets | 851,873 | 805,666 | 791,509 | 791,772 | 782,835 | 743,644 | 742,517 | 754,296 | 736,475 |

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(SPOT BALANCES) (continued)**



| | QUARTERLY TREND | | | | | | | | | |
|--|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
| | 2015 Q1 | 2014 | | | | 2013 | | | | |
| | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | | |
| (\$MM) | | | | | | | | | | |
| Liabilities | | | | | | | | | | |
| Deposits | | | | | | | | | | |
| - Personal | 180,973 | 175,163 | 174,213 | 173,309 | 174,124 | 171,048 | 169,934 | 169,108 | 168,251 | |
| - Business and Government | 364,260 | 342,367 | 332,738 | 337,695 | 329,724 | 313,826 | 504,898 | 316,033 | 309,758 | |
| - Banks | 39,365 | 36,487 | 38,113 | 40,539 | 35,569 | 33,019 | 32,460 | 34,827 | 36,646 | |
| - Total Deposits | 584,598 | 554,017 | 545,064 | 551,543 | 539,417 | 517,887 | 507,292 | 519,968 | 514,655 | |
| Financial Instruments Designated at Fair Value through Profit or Loss ⁽¹⁾ | 736 | 465 | 275 | 181 | 178 | 174 | 169 | 184 | 162 | |
| Other | | | | | | | | | | |
| - Acceptances | 11,898 | 9,876 | 10,010 | 11,158 | 11,250 | 10,556 | 10,947 | 10,210 | 9,794 | |
| - Obligations Related to Securities Sold Short | 22,784 | 27,050 | 30,163 | 27,810 | 27,106 | 24,977 | 24,572 | 25,080 | 24,673 | |
| - Derivative Financial Instruments | 57,725 | 36,438 | 28,686 | 28,918 | 32,111 | 29,267 | 30,211 | 33,619 | 32,045 | |
| - Obligations Related to Securities Sold Under Repurchase Agreements and Securities Lent | 79,322 | 88,953 | 91,015 | 88,377 | 87,960 | 77,508 | 86,282 | 80,723 | 72,399 | |
| - Current Tax Liabilities | 948 | 1,009 | 1,114 | 824 | 812 | 845 | 752 | 739 | 904 | |
| - Subordinated Debentures | 4,973 | 4,871 | 4,873 | 4,864 | 5,874 | 5,841 | 7,020 | 7,087 | 8,780 | |
| - Provisions for Off-Balance Sheet Credit Risks and Other | 484 | 518 | 331 | 332 | 333 | 332 | 339 | 364 | 359 | |
| - Deferred Tax Liabilities | 493 | 454 | 554 | 663 | 568 | 591 | 614 | 570 | 591 | |
| - Other | 36,731 | 32,804 | 30,978 | 29,645 | 29,867 | 30,279 | 30,209 | 33,390 | 30,740 | |
| - Total Other Liabilities | 215,358 | 201,973 | 197,724 | 192,591 | 195,881 | 180,196 | 190,946 | 191,782 | 180,285 | |
| Total Liabilities | 800,692 | 756,455 | 743,063 | 744,315 | 735,476 | 698,257 | 698,407 | 711,934 | 695,102 | |
| Equity | | | | | | | | | | |
| Common Equity | | | | | | | | | | |
| - Common Shares | 15,173 | 15,231 | 15,141 | 14,999 | 14,889 | 14,516 | 14,188 | 13,904 | 13,552 | |
| - Retained Earnings | 29,103 | 28,609 | 28,217 | 26,849 | 25,928 | 25,068 | 24,261 | 23,338 | 22,591 | |
| - Accumulated Other Comprehensive Income (Loss) | 2,436 | 949 | 700 | 943 | 1,345 | 388 | 4 | (504) | (406) | |
| - Other Reserves | 181 | 176 | 178 | 195 | 195 | 193 | 194 | 191 | 197 | |
| - Total Common Equity | 46,893 | 44,965 | 44,236 | 42,986 | 42,357 | 40,165 | 38,647 | 36,929 | 35,934 | |
| Preferred Shares | 2,934 | 2,934 | 2,934 | 3,234 | 3,834 | 4,084 | 4,384 | 4,384 | 4,384 | |
| Total Equity Attributable to Equity Holders of the Bank | 49,827 | 47,899 | 47,170 | 46,220 | 46,191 | 44,249 | 43,031 | 41,313 | 40,318 | |
| Non-Controlling Interests in Subsidiaries | 1,354 | 1,312 | 1,276 | 1,237 | 1,168 | 1,138 | 1,079 | 1,049 | 1,055 | |
| Total Equity | 51,181 | 49,211 | 48,446 | 47,457 | 47,359 | 45,387 | 44,110 | 42,362 | 41,373 | |
| Total Liabilities and Equity | 851,873 | 805,666 | 791,509 | 791,772 | 782,835 | 743,644 | 742,517 | 754,296 | 736,475 | |

(1) Prior period amounts have been reclassified to conform with current period presentation.

AVERAGE BALANCE SHEET


| (\$MM) | QUARTERLY TREND | | | | | | | | FULL YEAR | | |
|--|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | 2015 Q1 | 2014 | | | | 2013 | | | | 2014 | 2013 |
| | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | | | |
| Deposits with Financial Institutions | 60,582 | 59,506 | 62,024 | 59,318 | 59,681 | 52,489 | 58,864 | 56,407 | 54,583 | 60,139 | 55,579 |
| Trading Assets - Securities | 101,422 | 98,732 | 103,656 | 103,750 | 97,519 | 89,536 | 98,906 | 96,166 | 91,254 | 100,891 | 93,947 |
| - Loans | 16,425 | 13,668 | 12,359 | 12,569 | 10,996 | 10,246 | 10,289 | 11,882 | 12,229 | 12,397 | 11,156 |
| - Total | 117,847 | 112,400 | 116,015 | 116,319 | 108,515 | 99,782 | 109,195 | 108,048 | 103,483 | 113,288 | 105,103 |
| Securities Purchased under Resale Agreements and Securities Borrowed | 97,588 | 96,556 | 91,141 | 89,297 | 87,510 | 84,361 | 83,270 | 78,822 | 73,479 | 91,142 | 79,993 |
| Investment Securities including Investments in Associates | 41,262 | 41,278 | 41,641 | 41,799 | 40,238 | 38,639 | 40,340 | 40,399 | 41,723 | 41,234 | 40,274 |
| Loans to Customers - Residential Mortgages | 212,896 | 211,752 | 210,759 | 210,884 | 210,317 | 209,357 | 208,198 | 207,693 | 201,072 | 210,928 | 206,571 |
| - Personal and Credit Cards | 84,729 | 83,154 | 80,374 | 78,536 | 77,045 | 75,603 | 72,424 | 70,948 | 69,283 | 79,625 | 72,073 |
| - Business and Government | 132,510 | 127,636 | 129,953 | 130,691 | 124,525 | 119,009 | 118,158 | 119,430 | 111,552 | 128,351 | 117,018 |
| - Sub-total | 430,135 | 422,542 | 421,086 | 420,111 | 411,887 | 403,969 | 398,780 | 398,071 | 381,907 | 418,904 | 395,662 |
| - Allowance for Credit Losses | 3,911 | 3,770 | 3,529 | 3,547 | 3,448 | 3,402 | 3,378 | 3,337 | 3,189 | 3,574 | 3,326 |
| - Total | 426,224 | 418,772 | 417,557 | 416,564 | 408,439 | 400,567 | 395,402 | 394,734 | 378,718 | 415,330 | 392,336 |
| Total Earning Assets | 743,503 | 728,512 | 728,378 | 723,297 | 704,383 | 675,838 | 687,071 | 678,410 | 651,986 | 721,133 | 673,285 |
| Derivative Financial Instruments | 41,125 | 29,424 | 25,752 | 27,517 | 27,000 | 27,531 | 31,060 | 30,333 | 29,910 | 27,592 | 29,703 |
| Customers' Liability under Acceptances | 10,879 | 11,118 | 9,416 | 10,530 | 10,468 | 10,405 | 10,551 | 10,467 | 9,564 | 10,382 | 10,245 |
| Other Assets | 39,900 | 37,577 | 37,341 | 36,375 | 35,245 | 34,289 | 34,257 | 35,624 | 37,747 | 36,534 | 35,668 |
| Total Assets | 835,407 | 806,631 | 800,887 | 797,719 | 777,096 | 748,063 | 762,939 | 754,834 | 729,207 | 795,641 | 748,901 |
| Deposits from Customers | 525,777 | 519,689 | 512,881 | 515,534 | 501,388 | 480,073 | 485,358 | 486,619 | 472,736 | 512,336 | 481,152 |
| Deposits from Banks | 36,610 | 36,170 | 40,078 | 41,257 | 36,023 | 35,551 | 37,050 | 35,312 | 34,937 | 38,358 | 35,716 |
| | 562,387 | 555,859 | 552,959 | 556,791 | 537,411 | 515,624 | 522,408 | 521,931 | 507,673 | 550,694 | 516,868 |
| Securities Sold Short | 32,467 | 36,371 | 32,273 | 31,041 | 32,042 | 31,135 | 28,662 | 28,097 | 23,133 | 32,937 | 27,754 |
| Obligations Related to Securities Sold under Repurchase Agreements and Securities Lent | 90,098 | 88,418 | 88,599 | 86,835 | 85,153 | 78,209 | 83,361 | 78,581 | 70,585 | 87,265 | 77,677 |
| Subordinated Debentures | 4,862 | 4,861 | 4,860 | 5,687 | 5,871 | 6,677 | 7,072 | 8,129 | 9,131 | 5,317 | 7,749 |
| Other Liabilities | 95,430 | 72,292 | 74,095 | 69,664 | 70,112 | 71,535 | 78,211 | 76,236 | 78,166 | 71,740 | 76,221 |
| Shareholders' Equity | | | | | | | | | | | |
| - Common Shares, Retained Earnings, Accumulated Other Comprehensive Income (Loss) and Other Reserves | 45,929 | 44,601 | 43,611 | 42,672 | 41,261 | 39,400 | 37,776 | 36,425 | 35,125 | 42,942 | 37,194 |
| - Preferred Shares | 2,934 | 2,934 | 3,224 | 3,813 | 4,070 | 4,374 | 4,384 | 4,384 | 4,384 | 3,508 | 4,381 |
| - Non-Controlling Interests in Subsidiaries | 1,300 | 1,295 | 1,266 | 1,216 | 1,176 | 1,109 | 1,065 | 1,051 | 1,010 | 1,238 | 1,057 |
| - Total Shareholders' Equity | 50,163 | 48,830 | 48,101 | 47,701 | 46,507 | 44,883 | 43,225 | 41,860 | 40,519 | 47,688 | 42,632 |
| Total Liabilities and Shareholders' Equity | 835,407 | 806,631 | 800,887 | 797,719 | 777,096 | 748,063 | 762,939 | 754,834 | 729,207 | 795,641 | 748,901 |

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY



| (\$MM) | QUARTERLY TREND | | | | | | | | FULL YEAR | | |
|--|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 2015 Q1 | 2014 | | | | 2013 | | | | 2014 | 2013 |
| | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | | | |
| Common Shares: | | | | | | | | | | | |
| Balance at Beginning of Period | 15,231 | 15,141 | 14,999 | 14,889 | 14,516 | 14,188 | 13,904 | 13,552 | 13,139 | 14,516 | 13,139 |
| Share issuance, net of repurchase/redemptions | (58) | 90 | 142 | 110 | 373 | 328 | 284 | 352 | 413 | 715 | 1,377 |
| Balance at End of Period | 15,173 | 15,231 | 15,141 | 14,999 | 14,889 | 14,516 | 14,188 | 13,904 | 13,552 | 15,231 | 14,516 |
| Retained Earnings: | | | | | | | | | | | |
| Balance at Beginning of Period | 28,609 | 28,217 | 26,849 | 25,928 | 25,068 | 24,261 | 23,338 | 22,591 | 21,775 | 25,068 | 21,775 |
| IFRS Adjustments | 5 | - | - | - | - | - | - | - | - | - | - |
| Net Income attributable to Common Shareholders of the Bank | 1,649 | 1,343 | 2,267 | 1,699 | 1,607 | 1,567 | 1,637 | 1,467 | 1,491 | 6,916 | 6,162 |
| Dividends Paid to Common Shareholders of the Bank | (802) | (803) | (779) | (778) | (750) | (747) | (719) | (716) | (676) | (3,110) | (2,858) |
| Shares redeemed | (357) | (147) | (120) | - | 3 | - | - | - | 1 | (264) | 1 |
| Other | (1) | (1) | - | - | - | (13) | 5 | (4) | - | (1) | (12) |
| Balance at End of Period | 29,103 | 28,609 | 28,217 | 26,849 | 25,928 | 25,068 | 24,261 | 23,338 | 22,591 | 28,609 | 25,068 |
| Accumulated Other Comprehensive Income (Loss): | | | | | | | | | | | |
| Balance at Beginning of Period | 949 | 700 | 943 | 1,345 | 388 | 4 | (504) | (406) | (745) | 388 | (745) |
| IFRS Adjustments | (5) | - | - | - | - | - | - | - | - | - | - |
| Other Comprehensive Income, net of Income Tax | - | - | - | - | - | - | - | - | - | - | - |
| Currency Translation Reserve | 2,264 | 309 | (101) | (385) | 1,050 | 297 | (198) | 123 | 133 | 873 | 355 |
| Available-for-Sale Reserve | (48) | (85) | 14 | 6 | 24 | 62 | (96) | 43 | 99 | (41) | 108 |
| Cash Flow Hedging Reserve | (99) | 38 | 3 | 32 | (79) | (49) | 182 | (44) | 4 | (6) | 93 |
| Employee Benefits | (643) | (46) | (168) | (50) | (59) | 72 | 626 | (237) | 96 | (323) | 557 |
| Share of Associated Corporations | 15 | 33 | 9 | (5) | 21 | 2 | (6) | 17 | 7 | 58 | 20 |
| Own credit risk | 3 | - | - | - | - | - | - | - | - | - | - |
| Total | 1,492 | 249 | (243) | (402) | 957 | 384 | 508 | (98) | 339 | 561 | 1,133 |
| Balance at End of Period | 2,436 | 949 | 700 | 943 | 1,345 | 388 | 4 | (504) | (406) | 949 | 388 |
| Other Reserves: | | | | | | | | | | | |
| Balance at Beginning of Period | 176 | 178 | 195 | 195 | 193 | 194 | 191 | 197 | 166 | 193 | 166 |
| Share-based payments | 9 | 3 | 3 | 4 | 20 | 4 | 5 | 6 | 21 | 30 | 36 |
| Shares issued | (4) | (4) | (8) | (4) | (18) | (5) | (2) | (12) | (16) | (34) | (35) |
| Other | - | (1) | (12) | - | - | - | - | - | 26 | (13) | 26 |
| Balance at End of Period | 181 | 176 | 178 | 195 | 195 | 193 | 194 | 191 | 197 | 176 | 193 |
| Total Common Equity at End of Period | 46,893 | 44,965 | 44,236 | 42,986 | 42,357 | 40,165 | 38,647 | 36,929 | 35,934 | 44,965 | 40,165 |
| Composition of Accumulated Other Comprehensive Income (Loss): | | | | | | | | | | | |
| Currency Translation Reserve | 2,964 | 700 | 391 | 492 | 877 | (173) | (470) | (272) | (395) | | |
| Available-for-Sale Reserve | 616 | 664 | 749 | 735 | 729 | 705 | 643 | 739 | 696 | | |
| Cash Flow Hedging Reserve | (147) | (48) | (86) | (89) | (121) | (42) | 7 | (175) | (131) | | |
| Employee Benefits | (1,123) | (480) | (434) | (266) | (216) | (157) | (229) | (855) | (618) | | |
| Share of Associated Corporations | 128 | 113 | 80 | 71 | 76 | 55 | 53 | 59 | 42 | | |
| Own Credit Risk | (2) | - | - | - | - | - | - | - | - | | |
| Total | 2,436 | 949 | 700 | 943 | 1,345 | 388 | 4 | (504) | (406) | | |

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)


| (\$MM) | QUARTERLY TREND | | | | | | | | FULL YEAR | | |
|--|-----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | 2015 Q1 | 2014 | | | | 2013 | | | | 2014 | 2013 |
| | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | | | |
| Preferred Shares: | | | | | | | | | | | |
| Balance at Beginning of Period | 2,934 | 2,934 | 3,234 | 3,834 | 4,084 | 4,384 | 4,384 | 4,384 | 4,384 | 4,084 | 4,384 |
| Shares Issued | - | - | - | - | - | - | - | - | - | - | - |
| Shares Redeemed | - | - | (300) | (600) | (250) | (300) | - | - | - | (1,150) | (300) |
| Net Income attributable to Preferred Shareholders of the Bank | 30 | 30 | 34 | 43 | 48 | 53 | 54 | 55 | 55 | 155 | 217 |
| Dividends paid to Preferred Shareholders of the Bank | (30) | (30) | (34) | (43) | (48) | (53) | (54) | (55) | (55) | (155) | (217) |
| Balance at End of Period | 2,934 | 2,934 | 2,934 | 3,234 | 3,834 | 4,084 | 4,384 | 4,384 | 4,384 | 2,934 | 4,084 |
| Non-Controlling Interests: Non-Controlling Interests in Subsidiaries: | | | | | | | | | | | |
| Balance at Beginning of Period | 1,312 | 1,276 | 1,237 | 1,168 | 1,138 | 1,079 | 1,049 | 1,055 | 946 | 1,138 | 946 |
| IFRS Adjustments | - | - | - | - | - | - | - | - | - | - | - |
| Net Income attributable to Non-Controlling Interests in Subsidiaries | 47 | 65 | 50 | 58 | 54 | 56 | 56 | 60 | 59 | 227 | 231 |
| Other Comprehensive Income, net of Income Tax | 18 | (18) | 8 | 39 | (7) | 14 | (5) | (16) | 3 | 22 | (4) |
| Distributions to Non-Controlling Interests | (21) | (11) | (14) | (33) | (18) | (11) | (14) | (42) | (13) | (76) | (80) |
| Other | (2) | - | (5) | 5 | 1 | - | (7) | (8) | 60 | 1 | 45 |
| Balance at End of Period | 1,354 | 1,312 | 1,276 | 1,237 | 1,168 | 1,138 | 1,079 | 1,049 | 1,055 | 1,312 | 1,138 |
| Total Equity at End of Period | 51,181 | 49,211 | 48,446 | 47,457 | 47,359 | 45,387 | 44,110 | 42,362 | 41,373 | 49,211 | 45,387 |

CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER



| (\$ billions) | January 31, 2015 | | October 31, 2014 | | July 31, 2014 | | April 30, 2014 | | January 31, 2014 | |
|--|------------------|-------------|------------------|------------|---------------|------------|----------------|------------|------------------|------------|
| | Balance | % of Total | Balance | % of Total | Balance | % of Total | Balance | % of Total | Balance | % of Total |
| Residential Mortgages | 214.8 | 47.1 | 212.6 | 48.6 | 211.4 | 48.9 | 210.9 | 48.6 | 211.1 | 49.1 |
| Personal Loans & Credit Cards | 85.9 | 18.9 | 84.2 | 19.2 | 81.9 | 19.0 | 79.2 | 18.3 | 77.6 | 18.1 |
| Personal | 300.7 | 66.0 | 296.8 | 67.8 | 293.3 | 67.9 | 290.1 | 66.9 | 288.7 | 67.2 |
| Financial Services | | | | | | | | | | |
| Non-Bank | 13.8 | 3.0 | 13.4 | 3.1 | 11.9 | 2.8 | 12.4 | 2.9 | 12.4 | 2.9 |
| Bank ⁽¹⁾ | 10.1 | 2.2 | 8.9 | 2.0 | 9.7 | 2.2 | 12.8 | 2.9 | 14.3 | 3.3 |
| Wholesale and Retail | 18.1 | 4.0 | 16.6 | 3.8 | 16.4 | 3.8 | 15.6 | 3.6 | 14.7 | 3.4 |
| Real Estate and Construction | 16.9 | 3.7 | 15.5 | 3.5 | 16.4 | 3.8 | 14.9 | 3.4 | 14.8 | 3.4 |
| Oil and Gas | 15.4 | 3.4 | 12.8 | 2.9 | 12.0 | 2.8 | 12.5 | 2.9 | 11.9 | 2.8 |
| Transportation | 9.2 | 2.0 | 8.1 | 1.9 | 8.5 | 2.0 | 8.2 | 1.9 | 8.2 | 1.9 |
| Automotive | 9.4 | 2.0 | 8.1 | 1.9 | 8.6 | 2.0 | 9.0 | 2.1 | 8.2 | 1.9 |
| Agriculture | 7.8 | 1.7 | 7.1 | 1.6 | 6.8 | 1.6 | 6.3 | 1.5 | 6.2 | 1.4 |
| Hospitality and Leisure | 3.9 | 0.8 | 3.6 | 0.8 | 3.4 | 0.8 | 3.5 | 0.8 | 3.6 | 0.8 |
| Mining and Primary Metals | 6.7 | 1.5 | 6.0 | 1.4 | 5.8 | 1.3 | 6.0 | 1.4 | 5.5 | 1.3 |
| Utilities | 6.4 | 1.4 | 5.9 | 1.3 | 5.0 | 1.1 | 4.8 | 1.1 | 4.2 | 1.0 |
| Health Care | 3.9 | 0.9 | 3.5 | 0.8 | 3.7 | 0.8 | 3.7 | 0.9 | 3.7 | 0.9 |
| Technology and Media | 5.3 | 1.2 | 5.4 | 1.2 | 5.2 | 1.2 | 6.4 | 1.5 | 5.5 | 1.3 |
| Chemical | 1.7 | 0.4 | 1.4 | 0.3 | 1.4 | 0.3 | 1.4 | 0.3 | 1.3 | 0.3 |
| Food and Beverage | 3.9 | 0.9 | 3.9 | 0.9 | 3.8 | 0.9 | 3.6 | 0.8 | 3.4 | 0.8 |
| Forest Products | 1.5 | 0.3 | 1.3 | 0.3 | 1.4 | 0.3 | 1.8 | 0.4 | 1.7 | 0.4 |
| Other ⁽²⁾ | 16.2 | 3.6 | 15.3 | 3.5 | 15.3 | 3.5 | 16.0 | 3.7 | 16.5 | 3.9 |
| Sovereign ⁽³⁾ | 4.7 | 1.0 | 4.2 | 1.0 | 3.8 | 0.9 | 4.4 | 1.0 | 4.6 | 1.1 |
| Business and government | 154.9 | 34.0 | 141.0 | 32.2 | 139.1 | 32.1 | 143.3 | 33.1 | 140.7 | 32.8 |
| Total loans and acceptances | 455.6 | 100.0 | 437.8 | 100.0 | 432.4 | 100.0 | 433.4 | 100.0 | 429.4 | 100.0 |
| Total allowance for loan losses | (3.8) | | (3.6) | | (3.4) | | (3.4) | | (3.4) | |
| Total loans and acceptances net of allowance for loan losses | 451.8 | | 434.2 | | 429.0 | | 430.0 | | 426.0 | |

(1) Deposit taking institutions and securities firms.

(2) Other related to \$6.9 billion in financing products, \$1.3 billion in services and \$1.2 billion in wealth management.

(3) Includes central banks, regional and local governments, supra-national agencies.

IMPAIRED LOANS BY BUSINESS SEGMENT



| (\$MM) | QUARTERLY TREND | | | | | | | | |
|---|-----------------|-------------------------|--------------|--------------|--------------|-------------------------|--------------|--------------|--------------|
| | 2015 Q1 | 2014 ^{(1) (2)} | | | | 2013 ^{(1) (2)} | | | |
| | | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 |
| GROSS IMPAIRED LOANS: ⁽³⁾ | | | | | | | | | |
| <u>Canadian Banking</u> | | | | | | | | | |
| Retail | 964 | 887 | 776 | 768 | 754 | 756 | 725 | 747 | 777 |
| Commercial | 210 | 207 | 215 | 252 | 250 | 266 | 264 | 300 | 331 |
| | 1,174 | 1,094 | 991 | 1,020 | 1,004 | 1,022 | 989 | 1,047 | 1,108 |
| <u>International Banking</u> | | | | | | | | | |
| Retail | 2,090 | 1,850 | 1,787 | 1,722 | 1,656 | 1,552 | 1,526 | 1,508 | 1,448 |
| Commercial | 1,151 | 1,176 | 915 | 943 | 915 | 850 | 936 | 835 | 798 |
| | 3,241 | 3,026 | 2,702 | 2,665 | 2,571 | 2,402 | 2,462 | 2,343 | 2,246 |
| <u>Global Banking & Markets</u> | | | | | | | | | |
| Canada | 99 | 22 | - | - | - | - | 14 | 14 | 18 |
| U.S.A. | 24 | 11 | 86 | 128 | 133 | 184 | 137 | 148 | 155 |
| Europe | - | - | 32 | 33 | 45 | 42 | 77 | 77 | 120 |
| Asia | 51 | 47 | 53 | 54 | 53 | 51 | 36 | 32 | 31 |
| | 174 | 80 | 171 | 215 | 231 | 277 | 264 | 271 | 324 |
| Total Gross Impaired Loans | 4,589 | 4,200 | 3,864 | 3,900 | 3,806 | 3,701 | 3,715 | 3,661 | 3,678 |
| NET IMPAIRED LOANS: ^{(3) (4)} | | | | | | | | | |
| <u>Canadian Banking</u> | | | | | | | | | |
| Retail | 390 | 337 | 320 | 298 | 294 | 296 | 264 | 276 | 312 |
| Commercial | 43 | 22 | 23 | 50 | 48 | 67 | 61 | 80 | 120 |
| | 433 | 359 | 343 | 348 | 342 | 363 | 325 | 356 | 432 |
| <u>International Banking</u> | | | | | | | | | |
| Retail | 941 | 819 | 788 | 788 | 737 | 684 | 688 | 667 | 667 |
| Commercial | 764 | 772 | 640 | 655 | 595 | 565 | 682 | 614 | 604 |
| | 1,705 | 1,591 | 1,428 | 1,443 | 1,332 | 1,249 | 1,370 | 1,281 | 1,271 |
| <u>Global Banking & Markets</u> | | | | | | | | | |
| Canada | 82 | 19 | - | - | - | - | - | - | - |
| U.S.A. | 22 | 11 | 63 | 104 | 112 | 149 | 122 | 117 | 134 |
| Europe | - | - | 13 | 14 | 18 | 17 | 41 | 42 | 85 |
| Asia | 24 | 22 | 30 | 32 | 29 | 30 | 16 | 13 | 12 |
| | 128 | 52 | 106 | 150 | 159 | 196 | 179 | 172 | 231 |
| Total Net Impaired Loans | 2,266 | 2,002 | 1,877 | 1,941 | 1,833 | 1,808 | 1,874 | 1,809 | 1,934 |

(1) Restated to include the results of the Global Wealth & Insurance operations through Canadian Banking and International Banking.

(2) Restated to include our Asia operations that were previously reported in International Banking into Global Banking & Markets, with the exception of the associated corporations Thanachart Bank and Bank of Xi'an, which will continue to be reported in International Banking.

(3) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

(4) Excludes Letters of Credit (LCs).

CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



| (\$MM) | QUARTERLY TREND | | | | | | | | |
|---|-----------------|-------------------------|-------|-------|-------|-------------------------|-------|-------|-------|
| | 2015 Q1 | 2014 ^{(1) (2)} | | | | 2013 ^{(1) (2)} | | | |
| | | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 |
| Balance at Beginning of Period⁽³⁾ | 4,200 | 3,864 | 3,900 | 3,806 | 3,701 | 3,715 | 3,661 | 3,678 | 3,622 |
| Net Classifications⁽³⁾ | | | | | | | | | |
| <u>Canadian Retail</u> | | | | | | | | | |
| New Classifications | 443 | 516 | 469 | 404 | 390 | 368 | 340 | 333 | 391 |
| Declassifications | - | - | - | - | - | (1) | - | - | - |
| Payments | (190) | (240) | (280) | (244) | (248) | (202) | (219) | (240) | (246) |
| Sales | - | - | - | - | - | - | - | - | - |
| Net Classifications | 253 | 276 | 189 | 160 | 142 | 165 | 121 | 93 | 145 |
| <u>Canadian Commercial</u> | | | | | | | | | |
| New Classifications | 33 | 18 | 24 | 35 | 23 | 38 | 18 | 47 | 16 |
| Declassifications | (4) | (2) | (3) | (2) | (18) | (7) | (6) | (13) | (3) |
| Payments | (11) | (4) | (30) | (8) | (5) | (7) | (25) | (42) | (7) |
| Sales | - | - | (1) | - | - | - | - | - | - |
| Net Classifications | 18 | 12 | (10) | 25 | - | 24 | (13) | (8) | 6 |
| <u>International Retail</u> | | | | | | | | | |
| New Classifications | 388 | 285 | 310 | 320 | 253 | 215 | 225 | 232 | 183 |
| Declassifications | - | - | - | - | - | - | - | - | - |
| Payments | - | - | - | - | - | - | - | - | - |
| Sales | - | - | - | - | - | - | - | - | - |
| Net Classifications | 388 | 285 | 310 | 320 | 253 | 215 | 225 | 232 | 183 |
| <u>International Commercial</u> | | | | | | | | | |
| New Classifications | 88 | 348 | 102 | 126 | 84 | 53 | 162 | 83 | 62 |
| Declassifications | (3) | (3) | (2) | - | (2) | (123) | - | (22) | - |
| Payments | (59) | (45) | (73) | (33) | (24) | (26) | (36) | (17) | (23) |
| Sales | - | - | - | - | - | - | - | - | - |
| Net Classifications | 26 | 300 | 27 | 93 | 58 | (96) | 126 | 44 | 39 |
| <u>Global Banking & Markets</u> | | | | | | | | | |
| New Classifications | 88 | 23 | 32 | 5 | - | 18 | 23 | 1 | 55 |
| Declassifications | - | - | - | - | - | (1) | - | (32) | - |
| Payments | (2) | (11) | - | (5) | (45) | (30) | (5) | (15) | (70) |
| Sales | - | (69) | (71) | - | - | - | - | - | (9) |
| Net Classifications | 86 | (57) | (39) | - | (45) | (13) | 18 | (46) | (24) |
| Total | 771 | 816 | 477 | 598 | 408 | 295 | 477 | 315 | 349 |
| Write-offs⁽³⁾ | | | | | | | | | |
| Canadian Retail | (166) | (166) | (180) | (146) | (140) | (134) | (143) | (128) | (133) |
| Canadian Commercial | (37) | (21) | (33) | (24) | (16) | (15) | (24) | (25) | (16) |
| International Retail | (272) | (254) | (232) | (224) | (216) | (208) | (202) | (171) | (149) |
| International Commercial | (133) | (46) | (54) | (53) | (19) | (31) | (4) | (17) | (10) |
| Global Banking & Markets | - | (37) | (3) | (14) | (19) | (9) | (27) | (9) | (14) |
| Total | (608) | (524) | (502) | (461) | (410) | (397) | (400) | (350) | (322) |
| Forex / Other⁽³⁾ | | | | | | | | | |
| Canadian Retail | (10) | 1 | (1) | - | (4) | - | - | 5 | - |
| Canadian Commercial | 22 | 1 | 6 | 1 | 1 | (2) | 1 | 2 | 4 |
| International Retail | 124 | 32 | (13) | (30) | 66 | 19 | (5) | (1) | 23 |
| International Commercial | 82 | 7 | (1) | (11) | 26 | 36 | (21) | 10 | 3 |
| Global Banking & Markets | 8 | 3 | (2) | (3) | 18 | 35 | 2 | 2 | (1) |
| Total | 226 | 44 | (11) | (43) | 107 | 88 | (23) | 18 | 29 |
| Balance at End of Period⁽³⁾ | 4,589 | 4,200 | 3,864 | 3,900 | 3,806 | 3,701 | 3,715 | 3,661 | 3,678 |

(1) Restated to include the results of the Global Wealth & Insurance operations through Canadian Banking and International Banking.

(2) Restated to include our Asia operations that were previously reported in International Banking into Global Banking & Markets, with the exception of the associated corporations Thanachart Bank and Bank of Xi'an, which will continue to be reported in International Banking.

(3) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES



| (\$MM) | QUARTERLY TRENDS | | | | | | | | |
|--|------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 2015 Q1 | 2014 | | | | 2013 | | | |
| | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | |
| Balance, Beginning of Period | 3,641 | 3,406 | 3,364 | 3,361 | 3,273 | 3,213 | 3,220 | 3,105 | 2,977 |
| Write-offs | (608) | (524) | (502) | (461) | (410) | (397) | (400) | (350) | (322) |
| Recoveries | 110 | 141 | 140 | 106 | 123 | 114 | 98 | 115 | 116 |
| Provision for Credit Losses | 463 | 574 | 398 | 375 | 356 | 321 | 314 | 343 | 310 |
| Foreign Currency Adjustment and Other | 182 | 44 | 6 | (17) | 19 | 22 | (19) | 7 | 24 |
| Balance, End of Period | 3,788 | 3,641 | 3,406 | 3,364 | 3,361 | 3,273 | 3,213 | 3,220 | 3,105 |
| <u>Comprised of:</u> | | | | | | | | | |
| Individually Assessed Allowances | 710 | 712 | 620 | 639 | 666 | 632 | 603 | 599 | 550 |
| Collective Allowances | 3,078 | 2,929 | 2,786 | 2,725 | 2,695 | 2,641 | 2,610 | 2,621 | 2,555 |
| Total Allowance for Credit Losses | 3,788 | 3,641 | 3,406 | 3,364 | 3,361 | 3,273 | 3,213 | 3,220 | 3,105 |
| <u>Allocated as follows:</u> | | | | | | | | | |
| Impaired Loans ⁽¹⁾ | | | | | | | | | |
| Residential Mortgages | 408 | 359 | 340 | 333 | 344 | 334 | 375 | 381 | 341 |
| Personal and Credit Cards | 1,315 | 1,225 | 1,115 | 1,071 | 1,035 | 994 | 924 | 931 | 905 |
| Business and Government | 600 | 614 | 532 | 555 | 594 | 565 | 542 | 540 | 498 |
| | 2,323 | 2,198 | 1,987 | 1,959 | 1,973 | 1,893 | 1,841 | 1,852 | 1,744 |
| Performing Loans ⁽²⁾ | | | | | | | | | |
| Residential Mortgages | 160 | 161 | 234 | 220 | 211 | 190 | 186 | 180 | 185 |
| Personal and Credit Cards | 561 | 527 | 291 | 269 | 243 | 129 | 131 | 131 | 126 |
| Business and Government | 551 | 584 | 747 | 783 | 818 | 953 | 955 | 961 | 961 |
| | 1,272 | 1,272 | 1,272 | 1,272 | 1,272 | 1,272 | 1,272 | 1,272 | 1,272 |
| Total Allowance for Credit Losses before FDIC Guaranteed Loans | 3,595 | 3,470 | 3,259 | 3,231 | 3,245 | 3,165 | 3,113 | 3,124 | 3,016 |
| FDIC Guaranteed Loans | 193 | 171 | 147 | 133 | 116 | 108 | 100 | 96 | 89 |
| Total Allowance for Credit Losses | 3,788 | 3,641 | 3,406 | 3,364 | 3,361 | 3,273 | 3,213 | 3,220 | 3,105 |
| Reserves against Unfunded Commitments and Other Off-Balance Sheet items included in Other Liabilities | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 | 184 |

(1) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

(2) Effective Q4/14, change in allocation due to enhancements in methodology.

IMPAIRED LOANS BY TYPE OF BORROWER



| (\$MM) | January 31, 2015 ⁽¹⁾ | | | October 31, 2014 ⁽¹⁾ | | | October 31, 2013 ⁽¹⁾ | | |
|--|---------------------------------|--------------|--------------|---------------------------------|--------------|--------------|---------------------------------|--------------|--------------|
| | Gross | Losses | Net | Gross | Losses | Net | Gross | Losses | Net |
| Residential Mortgages | 1,714 | 408 | 1,306 | 1,491 | 359 | 1,132 | 1,262 | 334 | 928 |
| Personal Loans | 1,349 | 1,315 | 34 | 1,254 | 1,225 | 29 | 1,046 | 994 | 52 |
| Personal | 3,063 | 1,723 | 1,340 | 2,745 | 1,584 | 1,161 | 2,308 | 1,328 | 980 |
| Financial Services | | | | | | | | | |
| Non-Bank | 28 | 7 | 21 | 15 | 5 | 10 | 3 | - | 3 |
| Bank | 1 | - | 1 | 1 | 1 | - | 2 | 1 | 1 |
| Wholesale and Retail | 263 | 188 | 75 | 194 | 127 | 67 | 151 | 86 | 65 |
| Real Estate and Construction | 245 | 76 | 169 | 270 | 91 | 179 | 351 | 119 | 232 |
| Oil and Gas | 107 | 49 | 58 | 44 | 51 | (7) | 81 | 55 | 26 |
| Transportation | 90 | 26 | 64 | 88 | 24 | 64 | 47 | 22 | 25 |
| Automotive | 24 | 5 | 19 | 14 | 4 | 10 | 8 | 3 | 5 |
| Agriculture | 86 | 45 | 41 | 82 | 41 | 41 | 76 | 34 | 42 |
| Hospitality and Leisure | 71 | 17 | 54 | 168 | 80 | 88 | 154 | 41 | 113 |
| Mining and Primary Metals | 78 | 25 | 53 | 62 | 22 | 40 | 15 | 7 | 8 |
| Utilities | 299 | 27 | 272 | 265 | 20 | 245 | 56 | 12 | 44 |
| Health Care | 51 | 33 | 18 | 51 | 26 | 25 | 56 | 28 | 28 |
| Technology and Media | 21 | 9 | 12 | 16 | 9 | 7 | 52 | 29 | 23 |
| Chemical | 2 | - | 2 | 2 | - | 2 | - | - | - |
| Food and Beverage | 59 | 23 | 36 | 54 | 18 | 36 | 23 | 8 | 15 |
| Forest Products | 5 | 3 | 2 | 4 | 3 | 1 | 12 | 9 | 3 |
| Other | 82 | 61 | 21 | 113 | 88 | 25 | 255 | 102 | 153 |
| Sovereign | 14 | 6 | 8 | 12 | 4 | 8 | 51 | 9 | 42 |
| Business & Government | 1,526 | 600 | 926 | 1,455 | 614 | 841 | 1,393 | 565 | 828 |
| Impaired Loans, net of Related Allowances | 4,589 | 2,323 | 2,266 | 4,200 | 2,198 | 2,002 | 3,701 | 1,893 | 1,808 |

(1) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER



| (\$MM) | QUARTERLY TREND | | | | | | | | FULL YEAR | | |
|---|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|--------------|
| | 2015 | 2014 | | | | 2013 | | | | 2014 | 2013 |
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | | |
| PROVISIONS AGAINST IMPAIRED LOANS: | | | | | | | | | | | |
| Residential mortgages | 28 | 6 | (8) | - | 2 | 21 | 33 | 24 | 39 | - | 117 |
| Personal loans | 372 | 437 | 351 | 323 | 303 | 255 | 247 | 262 | 240 | 1,414 | 1,004 |
| Personal | 400 | 443 | 343 | 323 | 305 | 276 | 280 | 286 | 279 | 1,414 | 1,121 |
| Financial Services | | | | | | | | | | | |
| Non-Bank | (1) | 1 | 3 | - | 1 | - | - | - | - | 5 | - |
| Bank | (1) | - | - | - | - | - | - | - | - | - | - |
| Wholesale and Retail | 18 | 14 | 29 | 7 | 8 | - | 12 | 11 | 13 | 58 | 36 |
| Real Estate and Construction | 14 | 20 | 13 | 26 | 2 | 18 | 6 | 14 | 5 | 61 | 43 |
| Oil and Gas | 13 | - | (2) | - | 5 | 4 | (7) | 22 | (1) | 3 | 18 |
| Transportation | 2 | 4 | 1 | 6 | 1 | (16) | 4 | 1 | - | 12 | (11) |
| Automotive | 1 | 1 | - | - | - | - | - | - | - | 1 | - |
| Agriculture | 4 | (5) | 9 | 1 | 2 | - | 1 | 2 | 1 | 7 | 4 |
| Hospitality and Leisure | - | 44 | 4 | (4) | - | 6 | (1) | 1 | 3 | 44 | 9 |
| Mining and Primary Metals | 2 | 7 | (1) | 5 | 1 | 1 | - | - | (1) | 12 | - |
| Utilities | - | 17 | 2 | 5 | - | 9 | 2 | - | (1) | 24 | 10 |
| Health Care | 3 | 10 | 5 | (2) | 2 | 7 | - | (2) | - | 15 | 5 |
| Technology and Media | - | 11 | - | 1 | 20 | 4 | - | - | 2 | 32 | 6 |
| Chemical | - | - | - | - | - | - | - | - | - | - | - |
| Food and Beverage | 4 | 4 | 1 | 3 | 1 | - | 1 | - | 1 | 9 | 2 |
| Forest Products | - | - | - | - | - | (1) | - | - | 1 | - | - |
| Other | 3 | 3 | (7) | 3 | 7 | 10 | 14 | 11 | 7 | 6 | 42 |
| Sovereign | 1 | - | (2) | 1 | 1 | 3 | 2 | (3) | 1 | - | 3 |
| Business & Government | 63 | 131 | 55 | 52 | 51 | 45 | 34 | 57 | 31 | 289 | 167 |
| Total Provisions against Impaired Loans | 463 | 574 | 398 | 375 | 356 | 321 | 314 | 343 | 310 | 1,703 | 1,288 |
| Change in Collective Allowance for Performing Loans | - | - | - | - | - | - | - | - | - | - | - |
| Total Provisions | 463 | 574 | 398 | 375 | 356 | 321 | 314 | 343 | 310 | 1,703 | 1,288 |
| Individually Assessed Provisions | 63 | 131 | 55 | 52 | 51 | 45 | 34 | 57 | 31 | 289 | 167 |
| Collective Provisions | 400 | 443 | 343 | 323 | 305 | 276 | 280 | 286 | 279 | 1,414 | 1,121 |
| Total Provisions | 463 | 574 | 398 | 375 | 356 | 321 | 314 | 343 | 310 | 1,703 | 1,288 |

CROSS-BORDER EXPOSURES TO SELECT COUNTRIES ⁽¹⁾



Outstandings (net of provisions), \$MM

| | Loans | Trade | Interbank Deposits | Govt./ Other Sec. | Invest. in Affiliates | Other | Jan 31/15 Total | Oct 31/14 Total | Oct 31/13 Total |
|--|---------------|--------------|-----------------------|----------------------|--------------------------|--------------|--------------------|--------------------|--------------------|
| ASIA | | | | | | | | | |
| China | 4,513 | 5,173 | 299 | 599 | 421 | 90 | 11,095 | 9,087 | 7,928 |
| Hong Kong | 1,664 | 99 | 80 | 189 | - | 80 | 2,113 | 1,761 | 1,795 |
| India | 2,266 | 1,351 | - | 187 | - | 27 | 3,831 | 3,323 | 3,928 |
| Japan | 205 | 91 | 80 | 1,157 | - | 465 | 1,999 | 1,754 | 768 |
| Malaysia | 1,050 | 85 | - | 19 | 319 | 48 | 1,521 | 1,486 | 1,626 |
| South Korea | 1,714 | 591 | - | 262 | - | 87 | 2,654 | 2,822 | 3,096 |
| Thailand | 10 | 9 | 501 | 59 | 2,460 | 5 | 3,044 | 2,670 | 2,472 |
| Turkey | 406 | 858 | - | - | - | - | 1,264 | 1,245 | 1,772 |
| Other ⁽²⁾ | 1,530 | 310 | 137 | 127 | - | 339 | 2,443 | 2,185 | 2,022 |
| Total | 13,358 | 8,568 | 1,097 | 2,600 | 3,201 | 1,140 | 29,963 | 26,332 | 25,408 |
| LATIN AMERICA | | | | | | | | | |
| Brazil | 3,117 | 2,334 | - | 178 | 191 | 19 | 5,839 | 5,384 | 4,287 |
| Chile | 3,436 | 881 | 216 | - | 2,812 | 191 | 7,537 | 6,126 | 6,407 |
| Colombia | 987 | 515 | - | 3 | 1,513 | 14 | 3,032 | 2,606 | 2,004 |
| Mexico | 2,206 | 497 | - | 29 | 2,952 | 12 | 5,695 | 5,254 | 5,145 |
| Peru | 2,488 | 251 | 15 | 1 | 3,264 | 81 | 6,099 | 5,280 | 4,582 |
| Uruguay | 245 | 14 | - | - | 380 | - | 638 | 583 | 475 |
| Other | 7 | - | - | - | 88 | - | 95 | 84 | 183 |
| Total | 12,484 | 4,492 | 231 | 210 | 11,200 | 318 | 28,935 | 25,316 | 23,084 |
| CARIBBEAN & CENTRAL AMERICA | | | | | | | | | |
| Dominican Republic | 834 | 74 | 76 | 16 | - | 3 | 1,002 | 1,014 | 956 |
| Jamaica | 72 | 1 | - | - | 559 | - | 632 | 501 | 596 |
| Others ⁽³⁾ | 1,691 | 85 | 14 | 64 | 400 | 2 | 2,255 | 1,999 | 2,011 |
| Costa Rica | 1,252 | 128 | - | - | 817 | - | 2,196 | 1,877 | 1,755 |
| El Salvador | 642 | 76 | - | - | 557 | - | 1,274 | 1,016 | 951 |
| Panama | 2,886 | 237 | 31 | 0 | - | 3 | 3,157 | 2,653 | 2,933 |
| Total | 7,377 | 599 | 121 | 80 | 2,332 | 8 | 10,517 | 9,060 | 9,203 |

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk. Totals may not add due to rounding.

(2) Includes Indonesia, Macau, Singapore, Taiwan and Vietnam.

(3) Includes other English and Spanish Caribbean countries, such as Bahamas, Barbados, British Virgin Islands, Trinidad & Tobago, and Turks & Caicos.

FINANCIAL INVESTMENTS AND INTEREST RATE SENSITIVITY



FINANCIAL INVESTMENTS - UNREALIZED GAINS (LOSSES) (\$MM):

| | QUARTERLY TREND | | | | | | | | |
|---|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 2015 Q1 | 2014 | | | | 2013 | | | |
| | | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 |
| Canadian and U.S. Sovereign Debt | 419 | 155 | 120 | 80 | 96 | 79 | 76 | 166 | 104 |
| Bonds of Designated Emerging Markets | 7 | 6 | 6 | 11 | 11 | 33 | 36 | 65 | 64 |
| Other Foreign Government Debt | 41 | 44 | 34 | 44 | 69 | 76 | 69 | 111 | 142 |
| Other Debt | 137 | 140 | 204 | 222 | 310 | 268 | 213 | 245 | 253 |
| Common and Preferred Shares | 881 | 791 | 851 | 871 | 783 | 681 | 638 | 675 | 580 |
| | 1,485 | 1,136 | 1,215 | 1,228 | 1,269 | 1,137 | 1,032 | 1,262 | 1,143 |
| Net Fair Value of Derivative Instruments and Other Hedge Amounts | (738) | (289) | (229) | (221) | (265) | (157) | (106) | (188) | (120) |
| Net Unrealized Gains (Losses) | 747 | 847 | 986 | 1,007 | 1,004 | 980 | 926 | 1,074 | 1,023 |

INTEREST RATE SENSITIVITY (\$B):

January 31, 2015

Canadian Currency Gap
Foreign Currency Gap
Total Currency Gap

| Within 3 Months | 3 to 12 Months | Cumulative Under 1 Year | Over 1 Year | Non-Interest Rate Sensitive |
|--------------------|-------------------|----------------------------|----------------|--------------------------------|
| 12.3 | (17.8) | (5.5) | 12.3 | (6.8) |
| 14.6 | 0.3 | 14.9 | 7.7 | (22.6) |
| 26.9 | (17.5) | 9.4 | 20.0 | (29.4) |

() denotes liability gap

Note: Based on the Bank's interest rate positions as at January 31, 2015, an immediate and sustained 100 basis point rise in interest rates, across all currencies and maturities, would increase net income after-tax by approximately \$193MM over the next 12 months, and lower after-tax economic value of shareholders' equity, in present value terms, by approximately \$278MM. Conversely, an immediate and sustained 100 basis point fall in interest rates, across all currencies and maturities, would decrease net income after-tax by approximately \$96MM over the next 12 months, and increase after-tax economic value of shareholders' equity, in present value terms, by approximately \$235MM.

REGULATORY CAPITAL HIGHLIGHTS ⁽¹⁾


| (\$MM) | Basel III - IFRS | | | | | | | |
|--|-----------------------|--------------------------------|-----------------------|--------------------------------|-----------------------|--------------------------------|-----------------------|--------------------------------|
| | Q1 2015 | | Q4 2014 | | Q3 2014 | | Q2 2014 | |
| | Transitional Approach | All-in Approach ⁽²⁾ | Transitional Approach | All-in Approach ⁽²⁾ | Transitional Approach | All-in Approach ⁽²⁾ | Transitional Approach | All-in Approach ⁽²⁾ |
| Common Equity Tier 1 capital | 42,646 | 34,389 | 41,712 | 33,742 | 41,767 | 33,670 | 39,172 | 29,311 |
| Tier 1 capital | 42,646 | 38,717 | 41,712 | 38,073 | 41,767 | 38,022 | 39,172 | 33,966 |
| Total capital | 47,959 | 44,354 | 47,100 | 43,592 | 47,235 | 43,544 | 44,067 | 40,004 |
| Risk-weighted Assets⁽³⁾ | | | | | | | | |
| CET1 Capital Risk-weighted Assets | 342,740 | 335,200 | 319,936 | 312,473 | 314,701 | 307,795 | 304,507 | 300,155 |
| Tier 1 Capital Risk-weighted Assets | 342,740 | 336,092 | 319,936 | 313,263 | 314,701 | 308,502 | 304,507 | 300,155 |
| Total Capital Risk-weighted Assets | 342,740 | 336,857 | 319,936 | 314,449 | 314,701 | 309,563 | 304,507 | 300,155 |
| Capital Ratios (%) | | | | | | | | |
| Common Equity Tier 1 (as a percentage of risk-weighted assets) | 12.4 | 10.3 | 13.0 | 10.8 | 13.3 | 10.9 | 12.9 | 9.8 |
| Tier 1 (as a percentage of risk-weighted assets) | 12.4 | 11.5 | 13.0 | 12.2 | 13.3 | 12.3 | 12.9 | 11.3 |
| Total capital (as a percentage of risk-weighted assets) | 14.0 | 13.2 | 14.7 | 13.9 | 15.0 | 14.1 | 14.5 | 13.3 |
| Leverage: All-in Basis⁽⁴⁾ | | | | | | | | |
| Leverage Exposures | 957,249 | 953,626 | N/A | N/A | N/A | N/A | N/A | N/A |
| Leverage Ratio | 4.5 | 4.1 | N/A | N/A | N/A | N/A | N/A | N/A |
| OSFI Target: All-in Basis (%) | | | | | | | | |
| Common Equity Tier 1 minimum ratio | | 7.0 | | 7.0 | | 7.0 | | 7.0 |
| Tier 1 capital all-in minimum ratio | | 8.5 | | 8.5 | | 8.5 | | 8.5 |
| Total capital all-in minimum ratio | | 10.5 | | 10.5 | | 10.5 | | 10.5 |
| Leverage all-in minimum ratio ⁽⁴⁾ | | 3.0 | | N/A | | N/A | | N/A |
| Capital instruments subject to phase-out arrangements (%) | | | | | | | | |
| Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements | 70 | 70 | 80 | 80 | 80 | 80 | 80 | 80 |
| Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) | - | - | - | - | - | - | - | - |
| Current cap on Tier 2 (T2) instruments subject to phase-out arrangements | 70 | 70 | 80 | 80 | 80 | 80 | 80 | 80 |
| Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) | - | - | - | - | - | - | - | - |

(1) For full disclosures, refer to the Supplementary Regulatory Capital Disclosure.

(2) 'All-in' approach is defined as capital calculated to include all of the regulatory adjustments that will be required by 2019 but retaining the phase-out rules for non-qualifying capital instruments.

(3) As per OSFI guideline, effective the first two quarters of 2014, Credit Valuation Adjustment RWA on derivatives was phased-in at 57%. For the third and fourth quarters of 2014, CVA risk-weighted assets were calculated using the scalars of 0.57, 0.65 and 0.77 to compute CET1 capital ratio, Tier 1 capital ratio and Total capital ratio respectively. As at January 31, 2015, these scalars are 0.64, 0.71 and 0.77 respectively.

(4) Effective Q1 2015, the Bank implemented the Leverage Requirements Guideline issued by OSFI in October 2014. Prior periods' leverage exposures and leverage ratios are not applicable.

APPENDIX 1: CANADIAN BANKING EXCLUDING WEALTH MANAGEMENT ⁽¹⁾


| (\$MM) | QUARTERLY TREND | | | | | | | | FULL YEAR | | |
|---|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|--------------|
| | 2015 | 2014 | | | | 2013 | | | | 2014 | 2013 |
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | | |
| Net Interest Income (TEB) | 1,474 | 1,449 | 1,451 | 1,384 | 1,408 | 1,402 | 1,382 | 1,313 | 1,326 | 5,692 | 5,423 |
| Net Fee and Commission Revenues | 449 | 434 | 429 | 394 | 405 | 382 | 362 | 363 | 379 | 1,662 | 1,486 |
| Net Income (Loss) from Investments in Associated Corporations | 15 | 4 | (2) | (1) | (1) | (1) | 2 | - | 9 | - | 10 |
| Other Operating Income (TEB) | 88 | 87 | 84 | 123 | 102 | 81 | 84 | 108 | 78 | 396 | 351 |
| Total Revenue (TEB) ⁽²⁾ | 2,026 | 1,974 | 1,962 | 1,900 | 1,914 | 1,864 | 1,830 | 1,784 | 1,792 | 7,750 | 7,270 |
| Provision for Credit Losses | (164) | (236) | (152) | (140) | (134) | (116) | (108) | (136) | (118) | (662) | (478) |
| Operating Expenses | (981) | (1,012) | (982) | (932) | (934) | (931) | (914) | (890) | (882) | (3,860) | (3,617) |
| Income Tax Expense (TEB) | (230) | (172) | (198) | (200) | (205) | (198) | (195) | (183) | (191) | (775) | (767) |
| Net Income | 651 | 554 | 630 | 628 | 641 | 619 | 613 | 575 | 601 | 2,453 | 2,408 |
| Net Income Attributable to Non-Controlling Interests | - | - | - | - | - | - | - | - | - | - | - |
| Net Income Attributable to Equity Holders of the Bank | 651 | 554 | 630 | 628 | 641 | 619 | 613 | 575 | 601 | 2,453 | 2,408 |
| Profitability Measurements: | | | | | | | | | | | |
| Return on Economic Equity (%) ⁽³⁾ | 36.7 | 29.8 | 35.0 | 36.2 | 36.1 | 36.7 | 37.4 | 35.9 | 37.4 | 34.2 | 36.8 |
| Net Interest Margin ⁽⁴⁾ | 2.10 | 2.08 | 2.10 | 2.10 | 2.07 | 2.06 | 2.05 | 2.02 | 2.02 | 2.09 | 2.04 |
| Provision for Credit Losses as % of Average Loans & Acceptances | 0.23 | 0.33 | 0.22 | 0.21 | 0.19 | 0.17 | 0.16 | 0.21 | 0.18 | 0.24 | 0.18 |
| Productivity Ratio (%) | 48.4 | 51.3 | 50.0 | 49.1 | 48.8 | 50.0 | 50.0 | 49.9 | 49.2 | 49.8 | 49.8 |
| Average Balances (\$B): ⁽⁵⁾ | | | | | | | | | | | |
| Residential Mortgages | 172.2 | 171.1 | 169.2 | 168.1 | 167.7 | 166.4 | 163.9 | 162.1 | 159.7 | 169.0 | 163.0 |
| Tangerine Mortgage Run-Off Portfolio ⁽⁶⁾ | 14.3 | 15.5 | 17.2 | 18.6 | 19.4 | 20.7 | 22.6 | 23.8 | 20.6 | 17.7 | 21.9 |
| Personal & Credit Card Loans | 62.7 | 61.3 | 59.1 | 57.0 | 56.3 | 55.1 | 53.2 | 51.7 | 51.1 | 58.5 | 52.8 |
| Business and Government Loans & Acceptances | 34.3 | 33.5 | 33.2 | 31.9 | 30.9 | 31.0 | 30.9 | 30.4 | 29.5 | 32.4 | 30.4 |
| Other Assets | 2.9 | 2.6 | 2.6 | 2.5 | 2.6 | 3.1 | 3.7 | 4.9 | 5.8 | 2.5 | 4.4 |
| Total Assets | 286.4 | 284.0 | 281.3 | 278.1 | 276.9 | 276.3 | 274.3 | 272.9 | 266.7 | 280.1 | 272.5 |
| Total Deposits ⁽⁷⁾ | 190.7 | 189.7 | 188.4 | 184.7 | 185.9 | 185.6 | 183.9 | 181.1 | 175.3 | 187.3 | 181.4 |
| Other Liabilities | 6.9 | 6.1 | 6.0 | 6.3 | 5.4 | 3.9 | 4.0 | 4.6 | 4.8 | 5.9 | 4.3 |
| Total Liabilities | 197.6 | 195.8 | 194.4 | 191.0 | 191.3 | 189.5 | 187.9 | 185.7 | 180.1 | 193.2 | 185.7 |
| Other: | | | | | | | | | | | |
| Branches | 1,040 | 1,040 | 1,038 | 1,039 | 1,041 | 1,038 | 1,037 | 1,039 | 1,038 | | |
| Employees ⁽⁸⁾ | 23,131 | 22,890 | 23,518 | 23,016 | 22,973 | 22,958 | 23,049 | 22,792 | 22,828 | | |
| ABMs | 3,946 | 3,942 | 3,930 | 3,869 | 3,845 | 3,828 | 3,527 | 3,519 | 3,509 | | |

(1) For information purposes only; Restated to include the results of the Canadian Insurance operations. See Notes page for a summary of changes.

(2) Includes fees received from Global Wealth Management (refer to note 2 on page 26).

(3) Refer to page 17 in the 2014 Annual Report for a discussion on non-GAAP measures.

(4) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(5) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(6) Scotiabank completed the acquisition of Tangerine on November 15, 2012.

(7) Certain deposits (Tangerine Canadian Mortgage Bonds) have been reclassified to the Other Segment.

(8) Prior period amounts have been restated to include certain business support functions which previously were not managed by Canadian Banking.

APPENDIX 2: GLOBAL WEALTH MANAGEMENT ⁽¹⁾


| (\$MM) | QUARTERLY TREND | | | | | | | | FULL YEAR | | |
|---|-----------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|------------|
| | 2015 | 2014 | | | | 2013 | | | | 2014 | 2013 |
| | Q1 | Q4 | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | | |
| Net Interest Income (TEB) | 98 | 104 | 98 | 92 | 91 | 86 | 86 | 86 | 86 | 385 | 344 |
| Net Fee and Commission Revenues | 823 | 823 | 801 | 777 | 762 | 715 | 728 | 704 | 646 | 3,163 | 2,793 |
| Net Income (Loss) from Investments in Associated Corporations | - | - | 24 | 69 | 63 | 61 | 59 | 54 | 56 | 156 | 230 |
| Other Operating Income (TEB) | 2 | 8 | 614 | 6 | 3 | 6 | 1 | (13) | 2 | 631 | (4) |
| Total Revenue (TEB) | 923 | 935 | 1,537 | 944 | 919 | 868 | 874 | 831 | 790 | 4,335 | 3,363 |
| Provision for Credit Losses | - | (0) | (2) | (0) | (0) | (0) | (1) | (1) | (1) | (2) | (3) |
| Operating Expenses ⁽²⁾ | (645) | (669) | (653) | (621) | (618) | (593) | (589) | (564) | (539) | (2,561) | (2,285) |
| Income Tax Expense (TEB) | (74) | (73) | (149) | (91) | (82) | (78) | (80) | (70) | (68) | (395) | (296) |
| Net Income | 204 | 193 | 733 | 232 | 219 | 197 | 204 | 196 | 182 | 1,377 | 779 |
| Net Income Attributable to Non-Controlling Interests | 6 | 7 | 2 | 4 | 6 | 5 | 4 | 4 | 3 | 19 | 16 |
| Net Income Attributable to Equity Holders of the Bank | 198 | 186 | 731 | 228 | 213 | 192 | 200 | 192 | 179 | 1,358 | 763 |
| Profitability Measurements: | | | | | | | | | | | |
| Return on Economic Equity (%) ⁽³⁾ | 15.6 | 14.9 | 52.3 | 13.2 | 11.9 | 10.7 | 11.2 | 11.3 | 10.4 | 22.2 | 10.9 |
| Productivity Ratio (%) | 69.9 | 71.5 | 42.5 | 65.8 | 67.3 | 68.3 | 67.3 | 67.9 | 68.3 | 59.1 | 68.0 |
| Excluding CI gain and CI Contribution: | | | | | | | | | | | |
| Total Revenue (TEB) | 923 | 926 | 890 | 876 | 858 | 809 | 817 | 778 | 735 | 3,550 | 3,139 |
| Net Income Attributable to Equity Holders of the Bank | 198 | 180 | 173 | 180 | 170 | 151 | 161 | 155 | 140 | 703 | 607 |
| Return on Economic Equity (%) ⁽³⁾ | 15.6 | 15.4 | 14.7 | 15.7 | 14.3 | 12.6 | 13.6 | 13.9 | 12.6 | 15.0 | 13.2 |
| Productivity Ratio (%) | 69.9 | 72.2 | 73.4 | 70.9 | 72.1 | 73.3 | 72.1 | 72.4 | 73.3 | 72.2 | 72.8 |
| Average Balances (\$B): ⁽⁴⁾ | | | | | | | | | | | |
| Total Assets | 12.9 | 13.6 | 13.9 | 15.8 | 15.9 | 14.4 | 13.7 | 13.3 | 12.9 | 14.8 | 13.6 |
| Total Deposits | 18.6 | 18.1 | 18.0 | 18.6 | 18.2 | 17.1 | 17.3 | 16.8 | 16.0 | 18.2 | 16.8 |
| Other Liabilities | 0.9 | 1.0 | 0.9 | 0.8 | 0.9 | 0.7 | 0.7 | 0.7 | 0.7 | 0.9 | 0.7 |
| Total Liabilities | 19.5 | 19.1 | 18.9 | 19.4 | 19.1 | 17.8 | 18.0 | 17.5 | 16.7 | 19.1 | 17.5 |
| Period End Balances (\$B): ⁽⁵⁾ | | | | | | | | | | | |
| Assets under Administration | 380 | 368 | 365 | 362 | 338 | 326 | 311 | 313 | 304 | 368 | 326 |
| Assets under Management | 174 | 165 | 165 | 159 | 153 | 145 | 135 | 135 | 131 | 165 | 145 |
| Other: | | | | | | | | | | | |
| Employees - In Canada | 4,516 | 4,269 | 4,302 | 4,232 | 4,159 | 4,213 | 4,204 | 4,172 | 4,148 | | |
| - Outside Canada | 2,624 | 2,633 | 2,590 | 2,701 | 2,733 | 2,760 | 2,699 | 2,683 | 1,638 | | |
| - Total | 7,140 | 6,902 | 6,892 | 6,933 | 6,892 | 6,973 | 6,903 | 6,855 | 5,786 | | |

(1) For information purposes only; The results of the Global Wealth Management operations are included in Canadian Banking and International Banking.

(2) Includes fees paid to Canadian Banking (excluding Wealth Management) for three months ended January 31, 2015 (Q1/15 - \$65 million), the year ended October 31, 2014 (\$227 million) and the year ended October 31, 2013 (\$178 million) for administrative support and other services provided by Canadian Banking to the Global Wealth Management businesses. These are reported as revenues in Canadian Banking (excluding Wealth Management) results (refer to note 2 on page 25).

(3) Refer to page 17 in the 2014 Annual Report for a discussion on non-GAAP measures.

(4) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(5) Excludes affiliates.