

SUPPLEMENTARY FINANCIAL INFORMATION




July 31, 2014

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The Enhanced Disclosure Task Force (EDTF) of the Financial Stability Board published its report, "Enhancing the Risk Disclosure of Banks" on October 29, 2012. The report sets forth recommendations around improving risk disclosures and identifies existing leading practice risk disclosures. The Bank provided these disclosures in its 2013 Annual report and continues its efforts to provide further disclosures with the objective of enhancing and aligning with evolving industry practices associated with the 32 recommendations in the EDTF report. Below is the index of all these recommendations to facilitate easy reference in the Bank's public disclosure documents available on www.scotiabank.com/investor-relations.

ENHANCED DISCLOSURE TASK FORCE (EDTF) RECOMMENDATIONS							
July 31, 2014 Reference Table for EDTF							
Recommendation			Q3 2014		2013 Annual Report		
Type of risk	Number	Disclosure	Quarterly Report	Supplementary Regulatory Capital Disclosures	MD&A	Financial Statements	
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	14	Analysis of the capital requirements for each Basel asset class.		9, 12-13, 24-26	43-46	141,179-183	
	15	Tabulate credit risk in the Banking Book.	65-66	12-20	43-45	182-183	
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	22	Linkage of market risk measures for trading and non-trading portfolios and the balance sheet.	17-18		75		
	23	Discussion of significant trading and non-trading market factors.	67-68		71-75	184-187	
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	25	Other risk management techniques e.g. stress tests, stressed VaR, tail risk and market liquidity horizon.			71-75	187	
	26	Analysis of the aggregate credit risk exposures, including details of both personal and wholesale lending.		12-20, 23-26	28-30, 90-92	146-147,181-182	
Other risks	27	Discussion of the policies for identifying impaired loans, defining impairments and renegotiated loans, and explaining loan forbearance policies.				124-126,148	
	28	Reconciliations of the opening and closing balances of impaired loans and impairment allowances during the year.	55-56	18-19 ⁽¹⁾	27, 91, 93, 95	148	
	29	Analysis of counterparty credit risk that arises from derivative transactions.	25, 65-66	24	69	139,141	
	30	Discussion of credit risk mitigation, including collateral held for all sources of credit risk.	25		68-69		
Other risks	31	Quantified measures of the management of operational risk.	68		46,80-81		
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⁽¹⁾ In the Supplementary Financial Information Package

HIGHLIGHTS



	QUARTERLY TREND												YEAR-TO-DATE		FULL YEAR	
	2014			2013				2012				2014	2013	2013	2012	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1					
Operating Performance:																
Net Income (\$MM)	2,351	1,800	1,709	1,676	1,747	1,582	1,605	1,502	2,050	1,440	1,398	5,860	4,934	6,610	6,390	
Net Income attributable to Common Shareholders (\$MM)	2,267	1,699	1,607	1,567	1,637	1,467	1,491	1,389	1,938	1,328	1,319	5,573	4,595	6,162	5,974	
EPS (\$) - Basic	1.86	1.40	1.33	1.30	1.37	1.23	1.26	1.19	1.70	1.17	1.21	4.59	3.85	5.15	5.27	
- Diluted	1.85	1.39	1.32	1.29	1.36	1.22	1.24	1.18	1.68	1.15	1.18	4.57	3.82	5.11	5.18	
ROE (%) ⁽¹⁾	20.6	16.3	15.4	15.8	17.2	16.5	16.8	16.7	25.0	18.8	19.6	17.6	16.8	16.6	19.9	
Core Banking Margin (TEB) (%) ⁽¹⁾	2.41	2.42	2.35	2.31	2.33	2.30	2.29	2.34	2.32	2.36	2.23	2.39	2.31	2.31	2.31	
Productivity Ratio (TEB) (%) ⁽¹⁾	47.7	51.6	54.2	54.4	53.7	53.9	53.9	55.2	47.0	54.1	54.0	51.0	53.8	54.0	52.4	
Effective Tax Rate (%)	20.3	23.6	21.7	20.3	20.5	21.5	21.1	17.0	17.6	22.3	22.7	21.7	21.0	20.8	19.7	
Effective Tax Rate (TEB) (%)	23.3	27.1	25.4	23.9	24.1	25.5	24.7	21.1	20.7	26.0	26.4	25.1	24.8	24.6	23.3	
Cash Net Income (\$MM)⁽²⁾																
	2,366	1,815	1,726	1,693	1,767	1,601	1,624	1,518	2,067	1,455	1,413	5,907	4,992	6,685	6,453	
Adjusted EPS (\$) - Basic ⁽²⁾	1.88	1.41	1.34	1.32	1.38	1.25	1.27	1.20	1.71	1.19	1.22	4.63	3.90	5.22	5.33	
- Diluted ^{(1) (2)}	1.86	1.40	1.34	1.31	1.38	1.23	1.26	1.19	1.69	1.16	1.20	4.61	3.87	5.17	5.23	
Adjusted ROE (%) ⁽²⁾	20.8	16.5	15.6	15.9	17.4	16.7	17.0	16.8	25.2	19.0	19.8	17.7	17.1	16.8	20.1	
Balance Sheet:																
Total Assets (\$B)	791.5	791.8	782.8	743.6	742.5	754.3	736.5	668.2	670.1	659.8	637.2					
Customer Loans and Acceptances (\$B)	429.0	430.0	426.1	412.8	408.3	405.0	398.5	361.5	355.5	345.0	341.0					
Deposits (\$B)	545.3	551.7	539.6	518.1	507.5	520.2	514.8	465.8	463.3	463.9	454.6					
Common Shareholders' Equity (\$B)	44.2	43.0	42.4	40.2	38.6	36.9	35.9	34.3	31.7	30.0	27.8					
Credit Quality:																
Net Impaired Loans (\$MM) ⁽³⁾	1,877	1,941	1,833	1,808	1,874	1,809	1,934	2,005	2,065	2,032	1,842					
- % of Customer Loans and Acceptances	0.43	0.45	0.43	0.44	0.46	0.45	0.49	0.55	0.58	0.59	0.54					
Allowance for Credit Losses (\$MM) ⁽³⁾	3,259	3,231	3,245	3,165	3,113	3,124	3,016	2,889	2,786	2,644	2,690					
Total Provision for Credit Losses (\$MM)	398	375	356	321	314	343	310	321	402	264	265	1,129	967	1,288	1,252	
- % of Average Customer Loans and Acceptances	0.37	0.36	0.34	0.31	0.31	0.35	0.32	0.36	0.46	0.31	0.32	0.36	0.32	0.32	0.36	
Capital Measures:																
Common Equity Tier 1 Capital Ratio (%)	10.9	9.8	9.4	9.1	8.9	8.6	8.2	N/A	N/A	N/A	N/A					
Tier 1 Capital Ratio (%)	12.3	11.3	11.2	11.1	11.0	10.7	10.3	13.6	12.6	12.2	11.4					
Total Capital Ratio (%)	14.1	13.3	13.5	13.5	13.8	13.6	13.5	16.7	14.4	14.0	13.2					
Assets to Capital Multiple (X)	16.8	17.9	17.4	17.1	17.1	17.5	17.3	15.0	17.2	17.5	17.7					
Common Equity Tier 1 Risk-Weighted Assets (\$MM)	307,795	300,155	302,070	288,246	282,309	280,747	280,061	253,309	252,399	252,862	253,075					

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Excludes amortization of intangibles related to acquisitions (excluding software, net of taxes).

(3) Net Impaired Loans are Impaired Loans less Allowance for Credit Losses allocated against such loans. Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico. Allowance for credit losses excludes allowance for FDIC guaranteed loans.

COMMON SHARE AND OTHER INFORMATION



	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	2014			2013				2012				2014	2013	2013	2012
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Valuation:															
Book Value per Share (\$)	36.34	35.33	34.87	33.23	32.12	30.82	30.15	28.99	27.66	26.32	25.20	36.34	32.12	33.23	28.99
Share Price (\$) - High	74.93	66.72	66.75	64.10	60.15	61.84	59.20	55.00	54.89	57.18	56.95	74.93	61.84	64.10	57.18
- Low	66.18	59.92	60.56	57.35	55.10	56.33	52.30	51.24	50.25	50.22	47.54	59.92	52.30	52.30	47.54
- Close	74.01	66.60	61.10	63.39	58.01	58.09	58.65	54.25	52.35	54.80	51.53	74.01	58.01	63.39	54.25
Share Price (Closing) as % of Book Value	203.7	188.5	175.2	190.8	180.6	188.5	194.5	187.1	189.3	208.2	204.5	203.7	180.6	190.8	187.1
Price (Closing) / Earnings Ratio (X) ⁽¹⁾	12.6	12.3	11.7	12.3	11.5	10.8	11.0	10.3	10.3	12.2	10.9	12.6	11.5	12.3	10.3
Market Capitalization (\$MM)	90,083	81,027	74,226	76,612	69,795	69,602	69,896	64,252	59,988	62,545	56,840	90,083	69,795	76,612	64,252
Dividends:															
Common Dividends Paid (\$MM)	779	778	750	747	719	716	676	672	628	626	567	2,307	2,111	2,858	2,493
Common Dividends/Share (\$)	0.64	0.64	0.62	0.62	0.60	0.60	0.57	0.57	0.55	0.55	0.52	1.90	1.77	2.39	2.19
Shares:															
Number of Common Shares Outstanding at Period End (MM)	1,217	1,217	1,215	1,209	1,203	1,198	1,192	1,184	1,146	1,141	1,103				
Average Number of Common Shares Outstanding (MM) - Basic	1,217	1,215	1,209	1,204	1,198	1,193	1,186	1,166	1,142	1,134	1,091	1,214	1,192	1,195	1,133
- Diluted	1,225	1,222	1,217	1,210	1,207	1,213	1,204	1,184	1,160	1,168	1,125	1,221	1,207	1,209	1,160
Other Information: ⁽²⁾															
Employees ⁽³⁾	86,949	86,479	86,420	86,690	86,815	86,674	85,452	81,497	81,281	80,932	77,302				
Branches and Offices	3,286	3,321	3,322	3,330	3,338	3,408	3,392	3,123	3,115	3,115	3,116				
ABMs	8,658	8,617	8,559	8,471	8,056	7,468	7,420	7,341	7,307	6,795	6,737				
Senior Debt Credit Ratings:															
Moody's	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa1	Aa1	Aa1	Aa1				
Standard & Poor's	A+	A+	A+	A+	A+	A+	A+	AA-	AA-	AA-	AA-				
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-				
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA				

(1) Based on trailing 4 quarters' EPS.

(2) Excludes affiliates.

(3) Prior period amounts have been restated to conform with current period presentation.

CONSOLIDATED STATEMENT OF INCOME


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR				
	2014			2013				2012				2014	2013	2013	2012		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1						
CONSOLIDATED STATEMENT OF INCOME:																	
Interest Income (TEB)	4,993	4,835	4,832	4,744	4,751	4,654	4,694	4,364	4,424	4,256	4,132	14,660	14,099	18,843	17,176		
Interest Expense	1,838	1,781	1,824	1,867	1,816	1,872	1,923	1,785	1,858	1,782	1,764	5,443	5,611	7,478	7,189		
Net Interest Income (TEB)	3,155	3,054	3,008	2,877	2,935	2,782	2,771	2,579	2,566	2,474	2,368	9,217	8,488	11,365	9,987		
Net Fee and Commission Revenues (Page 10)	1,962	1,842	1,891	1,783	1,749	1,732	1,653	1,625	1,556	1,572	1,493	5,695	5,134	6,917	6,246		
Net Income from Investments in Associated Corporations (Page 10)	94	127	135	128	264	137	152	120	112	122	94	356	553	681	448		
Other Operating Income (TEB) (Page 10)	1,365	786	691	689	646	644	669	601	1,359	593	700	2,842	1,959	2,648	3,253		
Total Revenue (TEB)	6,576	5,809	5,725	5,477	5,594	5,295	5,245	4,925	5,593	4,761	4,655	18,110	16,134	21,611	19,934		
Taxable Equivalent Adjustment	89	84	80	77	79	82	74	74	77	69	68	253	235	312	288		
Total Revenue	6,487	5,725	5,645	5,400	5,515	5,213	5,171	4,851	5,516	4,692	4,587	17,857	15,899	21,299	19,646		
Provision for Credit Losses	398	375	356	321	314	343	310	321	402	264	265	1,129	967	1,288	1,252		
Total Operating Expenses (Page 11)	3,140	2,995	3,105	2,977	3,003	2,856	2,828	2,720	2,627	2,575	2,514	9,240	8,687	11,664	10,436		
Income before Taxes	2,949	2,355	2,184	2,102	2,198	2,014	2,033	1,810	2,487	1,853	1,808	7,488	6,245	8,347	7,958		
Income Tax Expense	598	555	475	426	451	432	428	308	437	413	410	1,628	1,311	1,737	1,568		
Net Income	2,351	1,800	1,709	1,676	1,747	1,582	1,605	1,502	2,050	1,440	1,398	5,860	4,934	6,610	6,390		
Amortization of Intangibles (net of taxes) ⁽¹⁾	15	15	17	17	20	19	19	16	17	15	15	47	58	75	63		
Cash Net Income	2,366	1,815	1,726	1,693	1,767	1,601	1,624	1,518	2,067	1,455	1,413	5,907	4,992	6,685	6,453		
Net Income Attributable to Non-Controlling Interests in Subsidiaries	50	58	54	56	56	60	59	58	57	57	24	162	175	231	196		
Net Income Attributable to Equity Holders of the Bank	2,301	1,742	1,655	1,620	1,691	1,522	1,546	1,444	1,993	1,383	1,374	5,698	4,759	6,379	6,194		
Preferred Shareholders	34	43	48	53	54	55	55	55	55	55	55	125	164	217	220		
Common Shareholders	2,267	1,699	1,607	1,567	1,637	1,467	1,491	1,389	1,938	1,328	1,319	5,573	4,595	6,162	5,974		

(1) Excludes amortization of intangibles related to acquisitions (excluding software, net of taxes).

BUSINESS SEGMENT PERFORMANCE: CANADIAN BANKING


(SMM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	2014			2013				2012				2014	2013	2013	2012
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB)	1,450	1,383	1,408	1,402	1,382	1,309	1,326	1,196	1,172	1,115	1,127	4,241	4,017	5,419	4,610
Net Fee and Commission Revenues	432	396	408	387	367	369	384	376	375	361	365	1,236	1,120	1,507	1,477
Net Income (Loss) from Investments in Associated Corporations	(2)	(1)	(1)	(1)	2	-	9	(2)	4	-	1	(4)	11	10	3
Other Operating Income (TEB)	3	48	22	3	8	25	1	(2)	43	-	10	73	34	37	51
Total Revenue (TEB)	1,883	1,826	1,837	1,791	1,759	1,703	1,720	1,568	1,594	1,476	1,503	5,546	5,182	6,973	6,141
Provision for Credit Losses	(151)	(140)	(134)	(116)	(108)	(136)	(118)	(132)	(118)	(120)	(136)	(425)	(362)	(478)	(506)
Operating Expenses	(968)	(921)	(923)	(923)	(906)	(881)	(873)	(831)	(803)	(781)	(777)	(2,812)	(2,660)	(3,583)	(3,192)
Income Tax Expense (TEB)	(199)	(200)	(205)	(197)	(195)	(179)	(190)	(156)	(178)	(152)	(156)	(604)	(564)	(761)	(642)
Net Income	565	565	575	555	550	507	539	449	495	423	434	1,705	1,596	2,151	1,801
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	1	1	1	-	-	-	3
Net Income Attributable to Equity Holders of the Bank	565	565	575	555	550	507	539	449	494	422	433	1,705	1,596	2,151	1,798
Profitability Measurements:															
Return on Economic Equity (%) ⁽¹⁾	31.8	33.0	33.0	33.4	34.0	32.0	34.0	34.7	39.2	34.7	35.0	32.6	33.4	33.4	35.9
Net Interest Margin ⁽²⁾	2.10	2.10	2.07	2.06	2.05	2.02	2.02	2.09	2.10	2.09	2.09	2.09	2.03	2.04	2.09
Provision for Credit Losses as % of Average Loans & Acceptances	0.22	0.21	0.19	0.17	0.16	0.21	0.18	0.23	0.21	0.22	0.25	0.21	0.18	0.18	0.23
Productivity Ratio (%)	51.4	50.4	50.3	51.5	51.5	51.7	50.8	53.0	50.4	52.9	51.7	50.7	51.3	51.4	52.0
Average Balances (\$B): ⁽³⁾															
Residential Mortgages	169.2	168.1	167.7	166.4	163.9	162.1	159.7	153.5	149.5	146.4	144.6	168.3	160.6	163.0	148.5
Tangerine Mortgage Run-Off Portfolio ⁽⁴⁾	17.2	18.6	19.4	20.7	22.6	23.8	20.6	-	-	-	-	18.4	23.6	21.9	-
Personal & Credit Card Loans	59.1	57.0	56.3	55.1	53.2	51.7	51.1	49.9	48.5	47.4	47.3	57.5	52.0	52.8	48.3
Business and Government Loans & Acceptances	33.2	31.9	30.9	31.0	30.9	30.4	29.5	28.4	28.3	27.3	26.3	32.0	30.3	30.4	27.6
Other Assets	2.6	2.5	2.5	3.1	3.7	4.8	5.7	0.4	0.6	0.5	0.7	2.5	4.7	4.4	0.5
Total Assets	281.3	278.1	276.8	276.3	274.3	272.8	266.6	232.2	226.9	221.6	218.9	278.7	271.2	272.5	224.9
Total Deposits ⁽⁵⁾	188.4	184.7	185.9	185.6	183.9	181.1	175.3	149.5	147.6	145.0	144.5	186.4	180.0	181.4	146.7
Other Liabilities	6.1	6.3	5.5	3.9	4.0	4.6	4.8	3.9	4.0	3.6	3.4	5.9	4.5	4.3	3.7
Total Liabilities	194.5	191.0	191.4	189.5	187.9	185.7	180.1	153.4	151.6	148.6	147.9	192.3	184.5	185.7	150.4
Other:															
Branches	1,038	1,039	1,041	1,038	1,037	1,039	1,038	1,037	1,035	1,032	1,030	1,037	1,035	1,032	1,030
Employees	19,899	19,662	19,679	19,548	19,624	19,461	19,502	18,595	18,764	18,721	18,654	18,595	18,764	18,721	18,654
ABMs	3,930	3,869	3,845	3,828	3,527	3,519	3,509	3,488	3,467	3,011	3,030	3,488	3,467	3,011	3,030

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(3) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(4) Scotiabank completed the acquisition of Tangerine on November 15, 2012.

(5) Certain deposits (Tangerine Canadian Mortgage Bonds) have been reclassified to the Other Segment.

BUSINESS SEGMENT PERFORMANCE: INTERNATIONAL BANKING


(\$MM)	QUARTERLY TREND												YEAR-TO-DATE		FULL YEAR	
	2014			2013				2012				2014	2013	2013	2012	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1					
Net Interest Income (TEB)	1,363	1,338	1,303	1,223	1,260	1,244	1,196	1,150	1,172	1,134	1,000	4,004	3,700	4,923	4,456	
Net Fee and Commission Revenues	354	352	367	377	350	342	334	352	319	336	291	1,073	1,026	1,403	1,298	
Net Income from Investments in Associated Corporations	101	100	117	109	300	127	132	103	104	110	68	318	559	668	385	
Other Operating Income (TEB)	73	84	66	112	93	131	91	83	95	79	89	223	315	427	346	
Total Revenue (TEB)	1,891	1,874	1,853	1,821	2,003	1,844	1,753	1,688	1,690	1,659	1,448	5,618	5,600	7,421	6,485	
Provision for Credit Losses	(244)	(230)	(219)	(207)	(194)	(194)	(186)	(176)	(168)	(145)	(124)	(693)	(574)	(781)	(613)	
Operating Expenses	(1,064)	(1,025)	(1,084)	(1,032)	(1,095)	(1,032)	(979)	(978)	(937)	(924)	(844)	(3,173)	(3,106)	(4,138)	(3,683)	
Income Tax Expense (TEB)	(131)	(156)	(108)	(127)	(178)	(152)	(127)	(83)	(145)	(144)	(91)	(395)	(457)	(584)	(463)	
Net Income	452	463	442	455	536	466	461	451	440	446	389	1,357	1,463	1,918	1,726	
Net Income Attributable to Non-Controlling Interests	42	47	41	45	46	51	50	52	50	48	18	130	147	192	168	
Net Income Attributable to Equity Holders of the Bank	410	416	401	410	490	415	411	399	390	398	371	1,227	1,316	1,726	1,558	
Profitability Measurements:																
Return on Economic Equity (%) ⁽¹⁾	12.8	13.4	12.7	13.4	15.8	13.7	13.8	11.9	11.3	12.0	12.3	12.9	14.4	14.2	11.9	
Net Interest Margin ⁽²⁾	4.05	4.00	3.93	3.90	4.14	4.24	4.18	4.16	4.22	4.17	3.97	3.99	4.18	4.11	4.13	
Provision for Credit Losses as % of Average Loans & Acceptances	0.95	0.91	0.87	0.87	0.84	0.87	0.87	0.84	0.81	0.71	0.65	0.91	0.86	0.86	0.75	
Productivity Ratio (%)	56.3	54.7	58.5	56.7	54.7	56.0	55.8	57.9	55.4	55.7	58.3	56.5	55.5	55.8	56.8	
Average Balances (\$B): ⁽³⁾																
Residential Mortgages	21.1	21.1	20.2	19.4	19.0	19.1	18.1	17.9	17.1	16.6	15.4	20.8	18.8	18.9	16.8	
Personal & Credit Card Loans	17.8	17.9	17.1	16.5	16.1	16.1	14.7	14.2	13.9	13.9	11.3	17.6	15.7	15.9	13.4	
Business and Government Loans & Acceptances	65.2	66.7	63.8	59.7	58.3	57.5	53.7	52.4	53.0	53.3	49.9	65.2	56.5	57.3	52.1	
Investment Securities	13.8	13.8	13.5	12.9	12.5	12.2	12.0	11.7	10.9	10.5	9.6	13.7	12.3	12.4	10.7	
Deposits with Banks	12.4	13.1	12.6	11.6	10.4	10.6	9.9	9.0	9.9	9.6	8.6	12.7	10.3	10.6	9.3	
Other Assets	8.8	10.1	9.9	5.6	5.7	6.2	6.5	6.1	7.0	7.6	6.7	9.6	5.9	6.0	6.8	
Total Assets	139.1	142.7	137.1	125.7	122.0	121.7	114.9	111.3	111.8	111.5	101.5	139.6	119.5	121.1	109.1	
Total Deposits	69.4	71.6	67.4	63.5	61.9	61.7	59.8	57.5	56.1	55.2	48.5	69.4	61.1	62.0	54.3	
Other Liabilities	18.9	19.8	18.8	16.6	16.7	17.2	16.5	15.7	16.3	15.9	14.3	19.2	16.8	16.5	15.6	
Total Liabilities	88.3	91.4	86.2	80.1	78.6	78.9	76.3	73.2	72.4	71.1	62.8	88.6	77.9	78.5	69.9	
Other: ⁽⁴⁾																
Branches	1,954	1,985	1,984	2,010	2,024	2,079	2,107	1,842	1,836	1,841	1,847					
Employees ⁽⁵⁾	47,022	46,914	46,903	47,515	47,162	48,149	48,069	45,242	44,836	44,696	41,101					
ABMs	4,728	4,748	4,714	4,643	4,529	3,949	3,911	3,853	3,840	3,784	3,707					

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(3) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(4) Excludes affiliates.

(5) Prior period amounts have been reclassified to conform with current period presentation.

BUSINESS SEGMENT PERFORMANCE: GLOBAL WEALTH & INSURANCE


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR		
	2014			2013				2012				2014	2013	2013	2012
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB)	114	106	107	100	101	105	103	108	113	110	111	327	309	409	442
Net Fee and Commission Revenues	850	830	807	752	762	738	683	646	609	627	587	2,487	2,183	2,935	2,469
Net Income from Investments in Associated Corporations	24	69	63	61	59	54	56	53	50	53	53	156	169	230	209
Other Operating Income (TEB)	727	112	113	112	107	99	104	100	99	98	97	952	310	422	394
Total Revenue (TEB)	1,715	1,117	1,090	1,025	1,029	996	946	907	871	888	848	3,922	2,971	3,996	3,514
Provision for Credit Losses	(2)	-	-	-	(1)	(1)	(1)	(2)	(1)	-	-	(2)	(3)	(3)	(3)
Operating Expenses	(699)	(659)	(658)	(625)	(619)	(594)	(573)	(540)	(512)	(526)	(498)	(2,016)	(1,786)	(2,411)	(2,076)
Income Tax Expense (TEB)	(159)	(103)	(92)	(87)	(89)	(82)	(78)	(79)	(87)	(77)	(72)	(354)	(249)	(336)	(315)
Net Income	855	355	340	313	320	319	294	286	271	285	278	1,550	933	1,246	1,120
Net Income Attributable to Non-Controlling Interests	9	10	13	11	10	9	9	6	6	7	6	32	28	39	25
Net Income Attributable to Equity Holders of the Bank	846	345	327	302	310	310	285	280	265	278	272	1,518	905	1,207	1,095
Profitability Measurements:															
Return on Economic Equity (%) ⁽¹⁾	56.3	19.1	17.5	16.2	16.8	17.6	16.1	13.9	13.0	13.9	13.1	29.5	16.8	16.7	13.5
Productivity Ratio (%)	40.8	59.0	60.4	61.0	60.2	59.6	60.6	59.5	58.8	59.2	58.7	51.4	60.1	60.3	59.1
Breakdown of Total Revenue (TEB):															
Wealth Management	1,531	938	912	861	868	824	784	759	729	747	703	3,381	2,476	3,337	2,938
Insurance	184	179	178	164	161	172	162	148	142	141	145	541	495	659	576
Total	1,715	1,117	1,090	1,025	1,029	996	946	907	871	888	848	3,922	2,971	3,996	3,514
Average Balances (\$B): ⁽²⁾															
Total Assets	14.0	15.9	16.0	15.2	14.5	14.1	13.7	13.8	13.8	13.4	13.2	15.3	14.1	14.4	13.5
Total Deposits	18.0	18.6	18.2	17.1	17.3	16.8	16.0	15.4	15.6	15.5	14.5	18.2	16.7	16.8	15.2
Other Liabilities	1.4	1.4	1.4	0.7	0.7	0.7	0.7	0.7	0.7	0.4	0.6	1.4	0.7	0.7	0.7
Total Liabilities	19.4	20.0	19.6	17.8	18.0	17.5	16.7	16.1	16.3	15.9	15.1	19.6	17.4	17.5	15.9
Other: ⁽³⁾															
Assets under Administration (\$B)	365	362	338	326	311	313	304	283	272	275	269				
Assets under Management (\$B)	165	159	153	145	135	135	131	115	109	109	106				
Employees - In Canada	4,485	4,386	4,331	4,382	4,377	4,338	4,309	4,421	4,443	4,355	4,407				
- Outside Canada	3,061	3,178	3,210	3,229	3,164	3,145	2,095	2,003	2,022	2,089	2,074				
- Total	7,546	7,564	7,541	7,611	7,541	7,483	6,404	6,424	6,465	6,444	6,481				

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(3) Excludes affiliates.

BUSINESS SEGMENT PERFORMANCE: GLOBAL BANKING & MARKETS


(\$MM)	QUARTERLY TREND												YEAR-TO-DATE		FULL YEAR	
	2014			2013				2012				2014	2013	2013	2012	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1					
Net Interest Income (TEB)	183	185	179	175	202	202	208	209	194	195	162	547	612	787	760	
Net Fee and Commission Revenues	422	325	369	314	324	332	298	329	283	325	281	1,116	954	1,268	1,218	
Net Income from Investments in Associated Corporations	-	-	-	-	-	-	-	1	-	-	-	-	-	-	1	
Other Operating Income (TEB)	405	468	376	365	383	351	426	360	418	378	369	1,249	1,160	1,525	1,525	
Total Revenue (TEB)	1,010	978	924	854	909	885	932	899	895	898	812	2,912	2,726	3,580	3,504	
Provision for Credit Losses	(1)	(5)	(3)	2	(11)	(12)	(5)	(11)	(15)	1	(5)	(9)	(28)	(26)	(30)	
Operating Expenses	(440)	(403)	(450)	(400)	(393)	(393)	(403)	(387)	(371)	(364)	(385)	(1,293)	(1,189)	(1,589)	(1,507)	
Income Tax Expense (TEB)	(161)	(185)	(132)	(119)	(127)	(128)	(136)	(116)	(120)	(156)	(132)	(478)	(391)	(510)	(524)	
Net Income	408	385	339	337	378	352	388	385	389	379	290	1,132	1,118	1,455	1,443	
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net Income Attributable to Equity Holders of the Bank	408	385	339	337	378	352	388	385	389	379	290	1,132	1,118	1,455	1,443	
Profitability Measurements:																
Return on Economic Equity (%) ⁽¹⁾	33.6	31.6	27.1	25.4	28.7	26.4	30.0	26.7	27.7	27.8	21.0	30.8	28.3	27.6	26.3	
Net Interest Margin ^{(2) & (3)}	2.07	2.11	2.14	2.10	2.39	2.36	2.46	2.58	2.39	2.66	2.11	2.11	2.41	2.33	2.44	
Provision for Credit Losses as % of Average Loans & Acceptances ⁽²⁾	0.01	0.05	0.03	(0.02)	0.12	0.13	0.05	0.12	0.16	-	0.06	0.03	0.10	0.07	0.09	
Productivity Ratio (%)	43.6	41.2	48.7	46.8	43.2	44.4	43.2	43.0	41.5	40.5	47.4	44.4	43.6	44.4	43.0	
Average Balances (\$B): ⁽⁴⁾																
Business and Government Loans & Acceptances	41.2	42.8	40.0	38.4	39.0	39.7	39.1	36.7	34.8	32.3	31.4	41.3	39.3	39.1	33.8	
Securities Purchased Under Resale Agreements	88.1	84.8	83.0	79.6	77.2	73.4	67.0	63.4	53.4	47.7	50.9	85.3	75.5	74.3	53.9	
Trading Assets - Securities	101.1	101.1	94.5	86.4	96.4	94.4	87.5	78.9	82.3	76.4	63.9	98.8	92.7	91.1	75.4	
- Loans	12.4	12.6	11.0	10.2	10.3	11.9	12.2	12.6	11.9	12.7	14.2	12.0	11.5	11.2	12.9	
Investment Securities	4.0	3.3	3.2	2.4	2.8	2.7	2.6	2.9	3.0	2.7	3.1	3.5	2.7	2.6	2.9	
Deposits with Banks	2.4	1.3	1.5	3.3	1.9	1.1	2.4	2.5	2.9	1.3	1.2	1.7	1.8	2.2	2.0	
Other Assets	36.3	37.5	38.6	27.4	31.3	31.1	29.6	35.1	38.3	37.9	41.7	37.6	27.7	29.8	38.1	
Total Assets	285.5	283.4	271.8	247.7	258.9	254.3	240.4	232.1	226.6	211.0	206.4	280.2	251.2	250.3	219.0	
Total Deposits	49.2	54.2	50.7	49.1	48.0	47.3	48.7	46.9	45.1	45.7	48.2	51.4	48.0	48.3	46.5	
Other Liabilities	157.3	153.8	154.0	142.0	148.9	145.7	126.1	127.5	127.3	107.1	110.9	155.0	140.2	140.6	118.2	
Total Liabilities	206.5	208.0	204.7	191.1	196.9	193.0	174.8	174.4	172.4	152.8	159.1	206.4	188.2	188.9	164.7	
Other:																
Employees - In Canada	1,281	1,274	1,290	1,337	1,285	1,211	1,164	1,160	1,138	1,101	1,128					
- Outside Canada	768	754	762	737	713	712	692	687	690	675	659					
- Total	2,049	2,028	2,052	2,074	1,998	1,923	1,856	1,847	1,828	1,776	1,787					

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Global Corporate & Investment Banking only.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(4) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

BUSINESS SEGMENT PERFORMANCE: OTHER ⁽¹⁾


(\$MM)	QUARTERLY TREND											YEAR-TO-DATE		FULL YEAR	
	2014			2013				2012				2014	2013	2013	2012
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB) ⁽²⁾	40	39	8	(26)	(15)	(81)	(66)	(88)	(90)	(83)	(37)	87	(162)	(188)	(298)
Net Fee and Commission Revenues	(96)	(61)	(60)	(47)	(54)	(49)	(46)	(78)	(30)	(77)	(31)	(217)	(149)	(196)	(216)
Net Income from Investments in Associated Corporations ⁽³⁾	(29)	(41)	(44)	(41)	(97)	(44)	(45)	(35)	(46)	(41)	(28)	(114)	(186)	(227)	(150)
Other Operating Income (TEB) ⁽²⁾	73	(7)	37	23	(19)	(41)	(23)	(10)	632	(28)	72	103	(83)	(60)	666
Total Revenue (TEB)	(12)	(70)	(59)	(91)	(185)	(215)	(180)	(211)	466	(229)	(24)	(141)	(580)	(671)	2
Provision for Credit Losses	-	-	-	-	-	-	-	-	(100)	-	-	-	-	-	(100)
Operating Expenses	31	13	10	3	10	44	-	16	(4)	20	(10)	54	54	57	22
Income Tax Expense (TEB) ⁽²⁾	52	89	62	104	138	109	103	126	93	116	41	203	350	454	376
Net Income	71	32	13	16	(37)	(62)	(77)	(69)	455	(93)	7	116	(176)	(160)	300
Net Income Attributable to Non-Controlling Interests	(1)	1	-	-	-	-	-	-	-	1	(1)	-	-	-	-
Net Income Attributable to Equity Holders of the Bank	72	31	13	16	(37)	(62)	(77)	(69)	455	(94)	8	116	(176)	(160)	300
Average Balances (\$B): ⁽⁴⁾															
Total Assets	81	78	75	83	93	92	94	87	94	87	94	78	93	92	90
Total Deposits ⁽⁵⁾	228	228	215	200	211	215	208	198	207	200	200	224	211	208	201
Other Liabilities	16	12	13	24	27	23	33	25	19	25	19	13	28	27	22
Total Liabilities	244	240	228	224	238	238	241	223	226	225	219	237	239	235	223

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the four business segments reported on pages 4 to 7.

(3) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.

(4) Sum of Business Lines plus Other may not add to all-bank due to rounding. Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(5) Certain deposits (Tangerine Canadian Mortgage Bonds) have been reclassified from Canadian Banking to the Other Segment.

CORE BANKING MARGIN, REVENUE FROM TRADING OPERATIONS



	QUARTERLY TREND												YEAR-TO-DATE		FULL YEAR	
	2014			2013				2012				2014	2013	2013	2012	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1					
NET INTEREST MARGIN:																
Net Interest Income (TEB)	3,155	3,054	3,008	2,877	2,935	2,782	2,771	2,579	2,566	2,474	2,368	9,217	8,488	11,365	9,987	
Core Banking Margin % (TEB) ⁽¹⁾	2.41	2.42	2.35	2.31	2.33	2.30	2.29	2.34	2.32	2.36	2.23	2.39	2.31	2.31	2.31	
REVENUE FROM TRADING OPERATIONS (TEB) (\$MM):																
Interest Rate and Credit	89	144	125	155	160	120	161	118	175	118	92	358	441	596	503	
Equities	19	39	27	40	39	26	15	18	37	39	21	85	80	120	115	
Commodities	84	98	90	60	87	85	106	90	102	123	110	272	278	338	425	
Foreign Exchange	37	51	75	50	46	47	55	58	52	63	60	163	148	198	233	
Other	34	12	8	28	(16)	19	17	34	(17)	(19)	25	54	20	48	23	
sub-total	263	344	325	333	316	297	354	318	349	324	308	932	967	1,300	1,299	
Taxable Equivalent Adjustment	84	81	77	74	74	79	70	70	72	66	63	242	223	297	271	
Total (TEB)	347	425	402	407	390	376	424	388	421	390	371	1,174	1,190	1,597	1,570	
ASSETS UNDER ADMINISTRATION (\$B):																
Personal																
Retail Brokerage	148.2	143.0	136.3	132.9	127.1	125.7	122.9	117.6	114.0	115.8	113.2					
Investment Management and Trust	93.9	99.3	89.4	85.2	82.6	83.2	82.1	79.9	76.3	77.6	76.7					
	242.1	242.3	225.7	218.1	209.7	208.9	205.0	197.5	190.3	193.3	189.9					
Mutual Funds	121.0	117.3	112.9	106.8	99.4	100.5	96.9	82.2	78.2	78.4	75.6					
Institutional	58.8	59.4	54.5	52.9	51.4	53.2	50.2	48.3	46.9	46.5	45.3					
Total	421.9	419.0	393.1	377.8	360.5	362.6	352.1	328.0	315.4	318.2	310.8					
ASSETS UNDER MANAGEMENT (\$B):																
Personal	36.8	35.2	33.6	29.7	27.9	26.9	25.7	24.3	21.0	19.8	18.9					
Mutual Funds	109.7	106.0	102.3	96.5	89.3	90.8	87.7	73.8	71.3	71.6	69.9					
Institutional	18.3	17.6	17.4	19.3	17.4	17.5	17.2	16.6	16.4	17.3	17.2					
Total	164.8	158.8	153.3	145.5	134.6	135.2	130.6	114.7	108.7	108.7	106.0					

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

OPERATING EXPENSES


(\$MM)	QUARTERLY TREND												YEAR-TO-DATE		FULL YEAR		
	2014			2013				2012				2014	2013	2013	2012		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1						
Salaries and Employee Benefits																	
Salaries	925	904	920	907	925	869	851	828	820	784	799	2,749	2,645	3,552	3,231		
Performance-Based Compensation	469	399	411	381	414	386	377	387	381	370	339	1,279	1,177	1,558	1,477		
Stock-Based Compensation	64	34	136	36	20	51	115	28	53	27	100	234	186	222	208		
Other Employee Benefits	272	292	286	241	275	285	274	172	235	254	225	850	834	1,075	886		
	1,730	1,629	1,753	1,565	1,634	1,591	1,617	1,415	1,489	1,435	1,463	5,112	4,842	6,407	5,802		
Premises																	
Net Rent	97	98	94	97	95	98	88	90	82	77	72	289	281	378	321		
Property Taxes	23	22	19	19	22	23	19	19	25	22	19	64	64	83	85		
Other Premises Costs	104	101	101	107	101	99	93	96	91	89	86	306	293	400	362		
	224	221	214	223	218	220	200	205	198	188	177	659	638	861	768		
Technology	260	255	255	262	235	232	225	240	210	200	189	770	692	954	839		
Depreciation and Amortization																	
Depreciation	77	73	74	74	73	75	75	72	68	68	69	224	223	297	277		
Amortization of Intangibles	57	56	55	56	57	54	52	46	48	39	36	168	163	219	169		
	134	129	129	130	130	129	127	118	116	107	105	392	386	516	446		
Communications	104	105	102	107	103	100	99	98	94	93	88	311	302	409	373		
Advertising and Business Development	146	147	125	159	119	128	99	144	104	98	104	418	346	505	450		
Professional	120	106	108	129	118	97	88	104	82	86	68	334	303	432	340		
Business and Capital Taxes																	
Business Taxes	77	64	64	55	66	57	56	53	51	54	45	205	179	234	203		
Capital Taxes	7	10	11	9	7	13	11	15	11	10	9	28	31	40	45		
	84	74	75	64	73	70	67	68	62	64	54	233	210	274	248		
Other	338	329	344	338	373	289	306	328	272	304	266	1,011	968	1,306	1,170		
Total Operating Expenses	3,140	2,995	3,105	2,977	3,003	2,856	2,828	2,720	2,627	2,575	2,514	9,240	8,687	11,664	10,436		

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)


(\$MM)	QUARTERLY TREND										
	2014			2013				2012			
Assets	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Cash and Deposits with Financial Institutions	49,964	59,758	55,321	53,338	52,157	55,157	53,120	47,337	54,083	59,298	45,400
Precious Metals	7,916	8,181	7,571	8,880	7,404	8,786	10,975	12,387	9,177	10,116	10,810
Trading Assets											
- Securities	104,319	103,535	99,583	84,196	91,829	93,588	91,704	74,639	81,641	82,012	74,262
- Loans	12,912	12,271	11,798	11,225	9,525	10,435	12,605	12,857	12,139	11,864	13,631
- Other	3,176	1,922	1,594	1,068	491	243	184	100	17	338	193
- Total Trading Assets	120,407	117,728	112,975	96,489	101,845	104,266	104,493	87,596	93,797	94,214	88,086
Financial Assets Designated at Fair Value through Profit & Loss	111	114	114	106	117	115	154	197	257	317	362
Securities Purchased under Resale Agreements and Securities Borrowed	91,632	83,357	82,435	82,533	80,169	85,316	73,460	66,189	63,037	59,717	53,134
Derivative Financial Instruments	24,952	25,223	30,391	24,503	26,152	29,906	27,292	30,338	33,862	31,767	37,204
Investment Securities	39,064	37,387	37,893	34,319	35,051	35,661	38,464	33,376	30,396	28,752	30,242
Loans to Customers											
- Residential Mortgages	211,391	210,866	211,062	209,865	208,931	207,743	206,646	175,630	171,888	167,325	164,828
- Personal and Credit Cards	81,942	79,170	77,627	76,008	73,189	71,427	69,803	68,277	67,174	65,560	65,697
- Business and Government	129,015	132,192	129,493	119,615	118,407	118,799	115,353	111,648	110,647	106,224	105,298
- Sub-total	422,348	422,228	418,182	405,488	400,527	397,969	391,802	355,555	349,709	339,109	335,823
- Allowance for Credit Losses	(3,406)	(3,364)	(3,361)	(3,273)	(3,213)	(3,220)	(3,105)	(2,977)	(2,871)	(2,721)	(2,758)
- Total Net Loans	418,942	418,864	414,821	402,215	397,314	394,749	388,697	352,578	346,838	336,388	333,065
Other											
- Customers' Liability Under Acceptances	10,010	11,158	11,250	10,556	10,947	10,210	9,794	8,932	8,635	8,624	7,924
- Current Tax Assets	705	681	699	539	603	511	565	488	749	603	632
- Investment Property	47	48	49	37	28	29	29	33	252	252	252
- Land, Buildings and Equipment	2,184	2,174	2,203	2,177	2,168	2,204	2,226	2,185	1,849	2,337	2,323
- Investments in Associates	2,981	5,536	5,517	5,326	5,162	5,033	4,998	4,791	4,685	4,626	4,629
- Goodwill and Other Intangible Assets	10,820	10,794	10,822	10,704	10,589	10,464	10,345	8,692	8,708	8,633	7,672
- Deferred Tax Assets	1,899	1,972	1,970	1,938	1,792	2,135	2,139	2,273	2,333	2,289	2,154
- Other Assets	9,875	8,797	8,804	9,984	11,019	9,754	9,724	10,833	11,463	11,891	13,284
- Total Other Assets	38,521	41,160	41,314	41,261	42,308	40,340	39,820	38,227	38,674	39,255	38,870
Total Assets	791,509	791,772	782,835	743,644	742,517	754,296	736,475	668,225	670,121	659,824	637,173

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(SPOT BALANCES) (continued)**



(\$MM)	QUARTERLY TREND											
	2014			2013				2012				
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	
Liabilities												
Deposits												
- Personal	174,213	173,309	174,124	171,048	169,934	169,108	168,251	138,051	137,657	136,076	137,804	
- Business and Government	333,013	337,876	329,906	313,994	305,067	316,217	309,920	293,617	293,004	295,191	284,702	
- Banks	38,113	40,539	35,569	33,019	32,460	34,827	36,646	34,178	32,617	32,641	32,109	
- Total Deposits	545,339	551,724	539,599	518,061	507,461	520,152	514,817	465,846	463,278	463,908	454,615	
Other												
- Acceptances	10,010	11,158	11,250	10,556	10,947	10,210	9,794	8,932	8,635	8,624	7,924	
- Obligations Related to Securities Sold Short	30,163	27,810	27,106	24,977	24,572	25,080	24,673	18,622	20,780	22,395	17,139	
- Derivative Financial Instruments	28,686	28,918	32,111	29,267	30,211	33,619	32,045	35,323	38,276	35,081	41,485	
- Obligations Related to Securities Sold Under Repurchase Agreements and Securities Lent	91,015	88,377	87,960	77,508	86,282	80,723	72,399	56,968	62,509	54,036	45,827	
- Current Tax Liabilities	1,114	824	812	845	752	739	904	887	1,134	892	816	
- Subordinated Debentures	4,873	4,864	5,874	5,841	7,020	7,087	8,780	10,143	6,899	6,896	6,930	
- Provisions for Off-Balance Sheet Credit Risks and Other	331	332	333	332	339	364	359	365	325	302	306	
- Deferred Tax Liabilities	554	663	568	591	614	570	591	566	635	505	473	
- Other	30,978	29,645	29,863	30,279	30,209	33,390	30,740	30,908	30,672	31,889	28,675	
- Total Other Liabilities	197,724	192,591	195,877	180,196	190,946	191,782	180,285	162,714	169,865	160,620	149,575	
Total Liabilities	743,063	744,315	735,476	698,257	698,407	711,934	695,102	628,560	633,143	624,528	604,190	
Equity												
Common Equity												
- Common Shares	15,141	14,999	14,889	14,516	14,188	13,904	13,552	13,139	11,163	10,964	9,069	
- Retained Earnings	28,217	26,849	25,928	25,068	24,261	23,338	22,591	21,775	21,059	19,752	19,057	
- Accumulated Other Comprehensive Income (Loss)	700	943	1,345	388	4	(504)	(406)	(745)	(666)	(783)	(436)	
- Other Reserves	178	195	195	193	194	191	197	166	139	110	105	
- Total Common Equity	44,236	42,986	42,357	40,165	38,647	36,929	35,934	34,335	31,695	30,043	27,795	
Preferred Shares	2,934	3,234	3,834	4,084	4,384	4,384	4,384	4,384	4,384	4,384	4,384	
Total Equity Attributable to Equity Holders of the Bank	47,170	46,220	46,191	44,249	43,031	41,313	40,318	38,719	36,079	34,427	32,179	
Non-Controlling Interests in Subsidiaries	1,276	1,237	1,168	1,138	1,079	1,049	1,055	946	899	869	804	
Total Equity	48,446	47,457	47,359	45,387	44,110	42,362	41,373	39,665	36,978	35,296	32,983	
Total Liabilities and Equity	791,509	791,772	782,835	743,644	742,517	754,296	736,475	668,225	670,121	659,824	637,173	

AVERAGE BALANCE SHEET


(\$MM)	QUARTERLY TREND												YEAR-TO-DATE		FULL YEAR	
	2014			2013				2012				2014	2013	2013	2012	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1					
Deposits with Financial Institutions	62,024	59,318	59,681	52,489	58,864	56,407	54,583	52,639	61,438	54,003	59,235	60,352	56,621	55,579	56,844	
Trading Assets - Securities	103,656	103,750	97,519	89,536	98,906	96,166	91,254	81,369	84,271	79,397	66,909	101,619	95,434	93,947	77,979	
- Loans	12,359	12,569	10,996	10,246	10,289	11,882	12,229	12,644	11,870	12,677	14,243	11,968	11,462	11,156	12,859	
- Total	116,015	116,319	108,515	99,782	109,195	108,048	103,483	94,013	96,141	92,074	81,152	113,587	106,896	105,103	90,838	
Securities Purchased under Resale Agreements and Securities Borrowed	91,141	89,297	87,510	84,361	83,270	78,822	73,479	69,695	60,294	53,997	55,988	89,318	78,520	79,993	60,026	
Investment Securities including Investments in Associates	41,641	41,799	40,238	38,639	40,340	40,399	41,723	35,466	35,061	33,448	34,717	41,219	40,825	40,274	34,680	
Loans to Customers - Residential Mortgages	210,759	210,884	210,317	209,357	208,198	207,693	201,072	174,009	169,194	165,806	162,712	210,651	205,632	206,571	167,942	
- Personal and Credit Cards	80,374	78,536	77,045	75,603	72,424	70,948	69,283	67,686	66,195	65,666	63,344	78,659	70,884	72,073	65,723	
- Business and Government	129,953	130,691	124,525	119,009	118,158	119,430	111,552	108,440	107,369	104,746	99,630	128,369	116,347	117,018	105,048	
- Sub-total	421,086	420,111	411,887	403,969	398,780	398,071	381,907	350,135	342,758	336,218	325,686	417,679	392,863	395,662	338,713	
- Allowance for Credit Losses	3,529	3,547	3,448	3,402	3,378	3,337	3,189	3,051	2,974	2,800	2,777	3,508	3,301	3,326	2,901	
- Total	417,557	416,564	408,439	400,567	395,402	394,734	378,718	347,084	339,784	333,418	322,909	414,171	389,562	392,336	335,812	
Total Earning Assets	728,378	723,297	704,383	675,838	687,071	678,410	651,986	598,897	592,718	566,940	554,001	718,647	672,424	673,285	578,200	
Derivative Financial Instruments	25,752	27,517	27,000	27,531	31,060	30,333	29,910	33,556	37,288	35,138	38,508	26,595	30,435	29,703	36,128	
Customers' Liability under Acceptances	9,416	10,530	10,468	10,405	10,551	10,467	9,564	9,333	8,999	8,474	8,338	10,134	10,191	10,245	8,788	
Other Assets	37,341	36,375	35,245	34,289	34,257	35,624	37,747	36,720	36,238	37,211	35,068	36,319	36,018	35,668	36,422	
Total Assets	800,887	797,719	777,096	748,063	762,939	754,834	729,207	678,506	675,243	647,763	635,915	791,695	749,068	748,901	659,538	
Deposits from Customers	512,881	515,534	501,388	480,073	485,358	486,619	472,736	431,450	438,057	430,673	423,424	509,872	481,515	481,152	430,914	
Deposits from Banks	40,078	41,257	36,023	35,551	37,050	35,312	34,937	35,365	32,962	30,880	32,733	39,096	35,771	35,716	32,997	
	552,959	556,791	537,411	515,624	522,408	521,931	507,673	466,815	471,019	461,553	456,157	548,968	517,286	516,868	463,911	
Securities Sold Short	32,273	31,041	32,042	31,135	28,662	28,097	23,133	21,689	24,098	17,929	16,874	31,779	26,615	27,754	20,159	
Obligations Related to Securities Sold under Repurchase Agreements and Securities Lent	88,599	86,835	85,153	78,209	83,361	78,581	70,585	63,854	59,523	47,664	46,781	86,877	77,497	77,677	54,493	
Subordinated Debentures	4,860	5,687	5,871	6,677	7,072	8,129	9,131	8,631	6,929	6,929	6,929	5,470	8,111	7,749	7,345	
Other Liabilities	74,095	69,664	70,112	71,535	78,211	76,236	78,166	79,061	77,546	79,771	77,226	71,244	77,686	76,221	78,375	
Shareholders' Equity																
- Common Shares, Retained Earnings, Accumulated Other Comprehensive Income (Loss) and Other Reserves	43,611	42,672	41,261	39,400	37,776	36,425	35,125	33,150	30,860	28,697	26,849	42,437	36,451	37,194	30,042	
- Preferred Shares	3,224	3,813	4,070	4,374	4,384	4,384	4,384	4,384	4,384	4,384	4,384	3,701	4,384	4,381	4,384	
- Non-Controlling Interests in Subsidiaries	1,266	1,216	1,176	1,109	1,065	1,051	1,010	922	884	836	715	1,219	1,038	1,057	829	
- Total Shareholders' Equity	48,101	47,701	46,507	44,883	43,225	41,860	40,519	38,456	36,128	33,917	31,948	47,357	41,873	42,632	35,255	
Total Liabilities and Shareholders' Equity	800,887	797,719	777,096	748,063	762,939	754,834	729,207	678,506	675,243	647,763	635,915	791,695	749,068	748,901	659,538	

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY


(SMM)	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR		
	2014			2013				2012			2014	2013	2013	2012
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Common Shares:														
Balance at Beginning of Period	14,999	14,889	14,516	14,188	13,904	13,552	13,139	11,163	10,964	9,069	14,516	13,139	13,139	8,336
Share issuance, net of redemptions	142	110	373	328	284	352	413	1,976	199	1,895	625	1,049	1,377	4,803
Balance at End of Period	15,141	14,999	14,889	14,516	14,188	13,904	13,552	13,139	11,163	10,964	15,141	14,188	14,516	13,139
Retained Earnings:														
Balance at Beginning of Period	26,849	25,928	25,068	24,261	23,338	22,591	21,775	21,059	19,752	19,057	25,068	21,775	21,775	18,421
IFRS Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	(144)
Net Income attributable to Common Shareholders of the Bank	2,267	1,699	1,607	1,567	1,637	1,467	1,491	1,389	1,938	1,328	5,573	4,595	6,162	5,974
Dividends Paid to Common Shareholders of the Bank	(779)	(778)	(750)	(747)	(719)	(716)	(676)	(672)	(628)	(626)	(2,307)	(2,111)	(2,858)	(2,493)
Shares redeemed	(120)	-	3	-	-	-	1	-	-	2	(117)	1	1	8
Other	-	-	-	(13)	5	(4)	-	(1)	(3)	(9)	-	1	(12)	9
Balance at End of Period	28,217	26,849	25,928	25,068	24,261	23,338	22,591	21,775	21,059	19,752	28,217	24,261	25,068	21,775
Accumulated Other Comprehensive Income (Loss):														
Balance at Beginning of Period	943	1,345	388	4	(504)	(406)	(745)	(666)	(783)	(436)	388	(745)	(745)	(497)
IFRS Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	32
Other Comprehensive Income, net of Income Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Currency Translation Reserve	(101)	(385)	1,050	297	(198)	123	133	35	285	(293)	564	58	355	169
Available-for-Sale Reserve	14	6	24	62	(96)	43	99	62	18	76	44	46	108	156
Cash Flow Hedging Reserve	3	32	(79)	(49)	182	(44)	4	11	(6)	62	(44)	142	93	116
Employee Benefits	(168)	(50)	(59)	72	626	(237)	96	(189)	(187)	(189)	(277)	485	557	(746)
Share of Associated Corporations	9	(5)	21	2	(6)	17	7	2	7	(3)	25	18	20	25
Total	(243)	(402)	957	384	508	(98)	339	(79)	117	(347)	312	749	1,133	(280)
Balance at End of Period	700	943	1,345	388	4	(504)	(406)	(745)	(666)	(783)	700	4	388	(745)
Other Reserves:														
Balance at Beginning of Period	195	195	193	194	191	197	166	139	110	105	193	166	166	96
Share-based payments	3	4	20	4	5	6	21	7	5	4	27	32	36	38
Shares issued	(8)	(4)	(18)	(5)	(2)	(12)	(16)	(9)	(1)	(3)	(30)	(30)	(35)	(26)
Other	(12)	-	-	-	-	-	26	29	25	4	(12)	26	26	58
Balance at End of Period	178	195	195	193	194	191	197	166	139	110	178	194	193	166
Total Common Equity at End of Period	44,236	42,986	42,357	40,165	38,647	36,929	35,934	34,335	31,695	30,043	44,236	38,647	40,165	34,335
Composition of Accumulated Other Comprehensive Income (Loss):														
Currency Translation Reserve	391	492	877	(173)	(470)	(272)	(395)	(528)	(563)	(848)				
Available-for-Sale Reserve	749	735	729	705	643	739	696	597	535	517				
Cash Flow Hedging Reserve	(86)	(89)	(121)	(42)	7	(175)	(131)	(135)	(146)	(140)				
Employee Benefits	(434)	(266)	(216)	(157)	(229)	(855)	(618)	(714)	(525)	(338)				
Share of Associated Corporations	80	71	76	55	53	59	42	35	33	26				
Total	700	943	1,345	388	4	(504)	(406)	(745)	(666)	(783)				

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)


(\$MM)	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR		
	2014			2013				2012			2014	2013	2013	2012
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Preferred Shares:														
Balance at Beginning of Period	3,234	3,834	4,084	4,384	4,384	4,384	4,384	4,384	4,384	4,384	4,084	4,384	4,384	4,384
Shares Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shares Redeemed	(300)	(600)	(250)	(300)	-	-	-	-	-	-	(1,150)	-	(300)	-
Net Income attributable to Preferred Shareholders of the Bank	34	43	48	53	54	55	55	55	55	55	125	164	217	220
Dividends paid to Preferred Shareholders of the Bank	(34)	(43)	(48)	(53)	(54)	(55)	(55)	(55)	(55)	(55)	(125)	(164)	(217)	(220)
Balance at End of Period	2,934	3,234	3,834	4,084	4,384	4,384	4,384	4,384	4,384	4,384	2,934	4,384	4,084	4,384
Non-Controlling Interests: Non-Controlling Interests in Subsidiaries:														
Balance at Beginning of Period	1,237	1,168	1,138	1,079	1,049	1,055	946	899	869	804	1,138	946	946	626
IFRS Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	(17)
Net Income attributable to Non-Controlling Interests in Subsidiaries	50	58	54	56	56	60	59	58	57	57	162	175	231	196
Other Comprehensive Income, net of Income Tax	8	39	(7)	14	(5)	(16)	3	(11)	(1)	(12)	40	(18)	(4)	(26)
Distributions to Non-Controlling Interests	(14)	(33)	(18)	(11)	(14)	(42)	(13)	(11)	(11)	(10)	(65)	(69)	(80)	(44)
Other	(5)	5	1	-	(7)	(8)	60	11	(15)	30	1	45	45	211
Balance at End of Period	1,276	1,237	1,168	1,138	1,079	1,049	1,055	946	899	869	1,276	1,079	1,138	946
Total Equity at End of Period	48,446	47,457	47,359	45,387	44,110	42,362	41,373	39,665	36,978	35,296	48,446	44,110	45,387	39,665

CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER



(\$ billions)	July 31, 2014		April 30, 2014		January 31, 2014		October 31, 2013		July 31, 2013	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Residential Mortgages	211.4	48.9	210.9	48.6	211.1	49.1	209.9	50.5	208.9	50.8
Personal Loans & Credit Cards	81.9	19.0	79.2	18.3	77.6	18.1	76.0	18.3	73.2	17.8
Personal	293.3	67.9	290.1	66.9	288.7	67.2	285.9	68.8	282.1	68.6
Financial Services										
Non-Bank	11.9	2.8	12.4	2.9	12.4	2.9	11.7	2.8	11.6	2.8
Bank ⁽¹⁾	9.7	2.2	12.8	2.9	14.3	3.3	12.1	2.9	11.4	2.8
Wholesale and Retail	16.4	3.8	15.6	3.6	14.7	3.4	14.1	3.4	14.3	3.4
Real Estate and Construction	16.4	3.8	14.9	3.4	14.8	3.4	14.2	3.4	14.2	3.4
Oil and Gas	12.0	2.8	12.5	2.9	11.9	2.8	10.4	2.5	10.3	2.5
Transportation	8.5	2.0	8.2	1.9	8.2	1.9	7.8	1.9	7.8	1.9
Automotive	8.6	2.0	9.0	2.1	8.2	1.9	7.4	1.8	7.3	1.8
Agriculture	6.8	1.6	6.3	1.5	6.2	1.4	6.1	1.5	6.1	1.5
Hospitality and Leisure	3.4	0.8	3.5	0.8	3.6	0.8	3.4	0.8	3.5	0.8
Mining and Primary Metals	5.8	1.3	6.0	1.4	5.5	1.3	4.7	1.1	4.2	1.0
Utilities	5.0	1.1	4.8	1.1	4.2	1.0	4.4	1.0	4.8	1.2
Health Care	3.7	0.8	3.7	0.9	3.7	0.9	3.6	0.9	3.6	0.9
Technology and Media	5.2	1.2	6.4	1.5	5.5	1.3	5.3	1.3	5.1	1.2
Chemical	1.4	0.3	1.4	0.3	1.3	0.3	1.3	0.3	1.2	0.3
Food and Beverage	3.8	0.9	3.6	0.8	3.4	0.8	3.1	0.7	3.3	0.8
Forest Products	1.4	0.3	1.8	0.4	1.7	0.4	1.5	0.3	1.5	0.4
Other ⁽²⁾	15.3	3.5	16.0	3.7	16.5	3.9	14.9	3.6	14.8	3.6
Sovereign ⁽³⁾	3.8	0.9	4.4	1.0	4.6	1.1	4.2	1.0	4.4	1.1
Business and government	139.1	32.1	143.3	33.1	140.7	32.8	130.2	31.2	129.4	31.4
Total loans and acceptances	432.4	100.0	433.4	100.0	429.4	100.0	416.1	100.0	411.5	100.0
Total allowance for loan losses	(3.4)		(3.4)		(3.4)		(3.3)		(3.2)	
Total loans and acceptances net of allowance for loan losses	429.0		430.0		426.0		412.8		408.3	

(1) Deposit taking institutions and securities firms.

(2) Other related to \$7 billion in financing products, \$1 billion in services and \$1 billion in wealth management.

(3) Includes central banks, regional and local governments, supra-national agencies.

IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	QUARTERLY TREND								
	2014			2013				2012	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
GROSS IMPAIRED LOANS: ⁽¹⁾									
<u>Canadian</u>									
Retail	776	768	754	756	725	747	777	765	771
Commercial	205	243	240	256	249	285	316	326	277
	981	1,011	994	1,012	974	1,032	1,093	1,091	1,048
<u>International</u>									
Retail	1,795	1,730	1,664	1,560	1,534	1,516	1,456	1,397	1,390
Commercial	955	984	955	888	964	859	821	784	793
	2,750	2,714	2,619	2,448	2,498	2,375	2,277	2,181	2,183
<u>Global Wealth & Insurance</u>									
Canada	10	9	10	10	15	15	15	11	11
International	5	5	5	5	-	-	-	-	-
	15	14	15	15	15	15	15	11	11
<u>Global Banking & Markets</u>									
Canada	-	-	-	-	14	14	18	80	72
U.S.A.	86	128	133	184	137	148	155	139	140
Europe	32	33	45	42	77	77	120	120	125
	118	161	178	226	228	239	293	339	337
Total Gross Impaired Loans	3,864	3,900	3,806	3,701	3,715	3,661	3,678	3,622	3,579
NET IMPAIRED LOANS:									
<u>Canadian</u>									
Retail	320	298	294	296	264	276	312	303	302
Commercial	19	46	43	61	50	68	107	114	78
	339	344	337	357	314	344	419	417	380
<u>International</u>									
Retail	793	792	741	688	692	671	671	711	774
Commercial	660	678	615	586	694	623	612	612	638
	1,453	1,470	1,356	1,274	1,386	1,294	1,283	1,323	1,412
<u>Global Wealth & Insurance</u>									
Canada	4	4	5	6	11	12	13	10	11
International	5	5	5	5	-	-	-	-	-
	9	9	10	11	11	12	13	10	11
<u>Global Banking & Markets</u>									
Canada	-	-	-	-	-	-	-	52	60
U.S.A.	63	104	112	149	122	117	134	118	112
Europe	13	14	18	17	41	42	85	85	90
	76	118	130	166	163	159	219	255	262
Total Net Impaired Loans	1,877	1,941	1,833	1,808	1,874	1,809	1,934	2,005	2,065

(1) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	QUARTERLY TREND									
	2014 ⁽¹⁾			2013 ⁽¹⁾				2012 ⁽¹⁾		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	
Balance at Beginning of Period	3,900	3,806	3,701	3,715	3,661	3,678	3,622	3,579	3,499	
Net Classifications										
<u>Canadian Retail</u>										
New Classifications	469	404	390	368	340	333	391	388	335	
Declassifications	-	-	-	(1)	-	-	-	(2)	-	
Payments	(280)	(244)	(248)	(202)	(219)	(240)	(246)	(260)	(201)	
Sales	-	-	-	-	-	-	-	-	-	
Net Classifications	189	160	142	165	121	93	145	126	134	
<u>Canadian Commercial</u>										
New Classifications	22	35	23	38	18	47	11	92	34	
Declassifications	(3)	(2)	(18)	(7)	(6)	(13)	(3)	(10)	(8)	
Payments	(30)	(7)	(5)	(7)	(25)	(42)	(6)	(23)	(11)	
Sales	-	-	-	-	-	-	-	-	-	
Net Classifications	(11)	26	-	24	(13)	(8)	2	59	15	
<u>International Retail</u>										
Net New Classifications	311	320	252	214	226	232	185	169	151	
Declassifications	-	-	-	-	-	-	-	-	-	
Payments	-	-	-	-	-	-	-	-	-	
Sales	-	-	-	-	-	-	-	-	-	
Net Classifications	311	320	252	214	226	232	185	169	151	
<u>International Commercial</u>										
New Classifications	102	131	81	72	167	84	68	40	51	
Declassifications	(2)	-	(1)	(123)	-	(22)	-	-	(13)	
Payments	(73)	(33)	(22)	(26)	(36)	(17)	(24)	(24)	(35)	
Sales	-	-	-	-	-	-	-	-	-	
Net Classifications	27	98	58	(77)	131	45	44	16	3	
<u>Global Wealth & Insurance</u>										
New Classifications	2	-	3	-	-	-	5	-	3	
Declassifications	-	-	(1)	-	-	-	-	-	-	
Payments	-	(1)	(2)	-	-	-	(1)	-	(1)	
Sales	(1)	-	-	-	-	-	-	-	-	
Net Classifications	1	(1)	-	-	-	-	4	-	2	
<u>Global Banking & Markets</u>										
New Classifications	31	-	1	-	17	-	47	24	122	
Declassifications	-	-	-	(1)	-	(32)	-	(2)	-	
Payments	-	(5)	(45)	(30)	(5)	(15)	(69)	(5)	(33)	
Sales	(71)	-	-	-	-	-	(9)	(15)	-	
Net Classifications	(40)	(5)	(44)	(31)	12	(47)	(31)	2	89	
Total	477	598	408	295	477	315	349	372	394	
Write-offs										
Canadian Retail	(180)	(146)	(140)	(134)	(143)	(128)	(133)	(140)	(136)	
Canadian Commercial	(33)	(24)	(16)	(15)	(24)	(25)	(16)	(20)	(18)	
International Retail	(233)	(224)	(216)	(208)	(202)	(171)	(149)	(142)	(136)	
International Commercial	(54)	(58)	(19)	(35)	(4)	(17)	(10)	(18)	(40)	
Global Wealth & Insurance	-	-	-	-	-	-	-	-	(3)	
Global Banking & Markets	(2)	(9)	(19)	(5)	(27)	(9)	(14)	-	(4)	
Total	(502)	(461)	(410)	(397)	(400)	(350)	(322)	(320)	(337)	
Forex / Other										
Canadian Retail	(1)	-	(4)	-	-	5	-	8	-	
Canadian Commercial	6	1	1	(2)	1	2	4	10	1	
International Retail	(13)	(30)	67	20	(6)	(1)	23	(21)	10	
International Commercial	(2)	(11)	28	36	(22)	10	3	(7)	9	
Global Wealth & Insurance	-	-	-	-	-	-	-	1	-	
Global Banking & Markets	(1)	(3)	15	34	4	2	(1)	-	3	
Total	(11)	(43)	107	88	(23)	18	29	(9)	23	
Balance at End of Period	3,864	3,900	3,806	3,701	3,715	3,661	3,678	3,622	3,579	

(1) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES



(\$MM)	QUARTERLY TREND									
	2014			2013				2012		
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	
Balance, Beginning of Period	3,364	3,361	3,273	3,213	3,220	3,105	2,977	2,871	2,721	
Write-offs	(502)	(461)	(410)	(397)	(400)	(350)	(322)	(320)	(337)	
Recoveries	140	106	123	114	98	115	116	104	87	
Provision for Credit Losses	398	375	356	321	314	343	310	321	402	
Foreign Currency Adjustment and Other	6	(17)	19	22	(19)	7	24	1	(2)	
Balance, End of Period	3,406	3,364	3,361	3,273	3,213	3,220	3,105	2,977	2,871	
Comprised of:										
Individually Assessed Allowances	617	635	662	628	599	595	546	521	475	
Collective Allowances	2,789	2,729	2,699	2,645	2,614	2,625	2,559	2,456	2,396	
Total Allowance for Credit Losses	3,406	3,364	3,361	3,273	3,213	3,220	3,105	2,977	2,871	
Allocated as follows:										
Impaired Loans ⁽¹⁾										
Residential Mortgages	343	337	348	338	379	385	345	341	349	
Personal and Credit Cards	1,115	1,071	1,035	994	924	931	905	807	736	
Business and Government	529	551	590	561	538	536	494	469	429	
	1,987	1,959	1,973	1,893	1,841	1,852	1,744	1,617	1,514	
Performing Loans										
Residential Mortgages	234	220	211	190	186	180	185	186	189	
Personal and Credit Cards	291	269	243	129	131	131	126	121	117	
Business and Government	747	783	818	953	955	961	961	965	966	
	1,272	1,272	1,272	1,272	1,272	1,272	1,272	1,272	1,272	
Total Allowance for Credit Losses before FDIC Guaranteed Loans	3,259	3,231	3,245	3,165	3,113	3,124	3,016	2,889	2,786	
FDIC Guaranteed Loans	147	133	116	108	100	96	89	88	85	
Total Allowance for Credit Losses	3,406	3,364	3,361	3,273	3,213	3,220	3,105	2,977	2,871	
Reserves against Unfunded Commitments and Other Off-Balance Sheet items included in Other Liabilities	184	184	184	184	184	184	184	184	184	

(1) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

IMPAIRED LOANS BY TYPE OF BORROWER



(\$MM)	July 31, 2014 ⁽¹⁾			April 30, 2014 ⁽¹⁾			July 31, 2013 ⁽¹⁾		
	Gross	Losses	Net	Gross	Losses	Net	Gross	Losses	Net
Residential mortgages	1,419	343	1,076	1,356	337	1,019	1,258	379	879
Personal loans	1,152	1,115	37	1,142	1,071	71	1,001	924	77
Personal	2,571	1,458	1,113	2,498	1,408	1,090	2,259	1,303	956
Financial Services									
Non-Bank	16	5	11	5	2	3	4	1	3
Bank	1	1	-	2	1	1	2	1	1
Wholesale and Retail	219	113	106	181	100	81	169	87	82
Real Estate and Construction	316	96	220	362	121	241	318	98	220
Oil and Gas	44	54	(10)	72	66	6	62	52	10
Transportation	41	18	23	50	24	26	95	52	43
Automotive	12	2	10	12	2	10	9	4	5
Agriculture	79	36	43	94	28	66	79	32	47
Hospitality and Leisure	170	36	134	128	32	96	172	45	127
Mining and Primary Metals	44	15	29	46	15	31	12	6	6
Utilities	59	19	40	56	17	39	47	3	44
Health Care	49	19	30	43	18	25	28	20	8
Technology and Media	45	21	24	55	25	30	44	23	21
Chemical	2	-	2	3	-	3	-	-	-
Food and Beverage	56	15	41	57	14	43	24	7	17
Forest Products	11	7	4	10	7	3	14	10	4
Other	115	70	45	180	71	109	338	92	246
Sovereign	14	2	12	46	8	38	39	5	34
Business & Government	1,293	529	764	1,402	551	851	1,456	538	918
Impaired Loans, net of Related Allowances	3,864	1,987	1,877	3,900	1,959	1,941	3,715	1,841	1,874

(1) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2014			2013				2012		2013	2012
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3		
PROVISIONS AGAINST IMPAIRED LOANS:											
Residential mortgages	(8)	-	2	21	33	24	39	16	32	117	112
Personal loans	351	323	303	255	247	262	240	242	222	1,004	875
Personal	343	323	305	276	280	286	279	258	254	1,121	987
Financial Services											
Non-Bank	3	-	1	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	-	1	-	1
Wholesale and Retail	29	7	8	-	12	11	13	9	10	36	30
Real Estate and Construction	13	26	2	18	6	14	5	8	2	43	25
Oil and Gas	(2)	-	5	4	(7)	22	(1)	5	-	18	4
Transportation	1	6	1	(16)	4	1	-	-	2	(11)	5
Automotive	-	-	-	-	-	-	-	2	-	-	2
Agriculture	9	1	2	-	1	2	1	12	5	4	17
Hospitality and Leisure	4	(4)	-	6	(1)	1	3	2	2	9	10
Mining and Primary Metals	(1)	5	1	1	-	-	(1)	-	-	-	(1)
Utilities	2	5	-	9	2	-	(1)	-	-	10	2
Health Care	5	(2)	2	7	-	(2)	-	-	3	5	13
Technology and Media	-	1	20	4	-	-	2	12	3	6	7
Chemical	-	-	-	-	-	-	-	-	-	-	-
Food and Beverage	1	3	1	-	1	-	1	(1)	4	2	(1)
Forest Products	-	-	-	(1)	-	-	1	4	-	-	7
Other	(7)	3	7	10	14	11	7	10	15	42	41
Sovereign	(2)	1	1	3	2	(3)	1	-	1	3	3
Business & Government	55	52	51	45	34	57	31	63	48	167	165
Total Provisions against Impaired Loans	398	375	356	321	314	343	310	321	302	1,288	1,152
Change in Collective Allowance for Performing Loans	-	-	-	-	-	-	-	-	100	-	100
Total Provisions	398	375	356	321	314	343	310	321	402	1,288	1,252
Individually Assessed Provisions	55	52	51	45	34	57	31	63	48	167	165
Collective Provisions	343	323	305	276	280	286	279	258	354	1,121	1,087
Total Provisions	398	375	356	321	314	343	310	321	402	1,288	1,252

CROSS-BORDER EXPOSURES TO SELECT COUNTRIES ⁽¹⁾



Outstandings (net of provisions), \$MM

	Loans	Trade	Interbank Deposits	Govt./ Other Sec.	Invest. in Affiliates	Other	Jul 31/14 Total	Apr 30/14 Total	Oct 31/13 Total
ASIA									
China	4,002	3,982	102	563	331	6	8,986	9,709	7,928
Hong Kong	1,338	126	124	272	-	26	1,886	1,929	1,795
India	2,083	892	-	227	-	22	3,224	3,563	3,928
Japan	144	50	41	660	-	176	1,071	984	768
Malaysia	942	107	-	413	307	31	1,800	1,751	1,626
South Korea	1,634	684	-	245	-	57	2,620	2,949	3,096
Thailand	7	68	414	52	2,048	-	2,589	2,576	2,472
Turkey	371	1,170	-	-	-	-	1,541	1,581	1,772
Other ⁽²⁾	1,251	547	63	109	-	37	2,007	2,141	2,022
Total	11,772	7,626	744	2,541	2,686	355	25,724	27,183	25,408
LATIN AMERICA									
Brazil	2,814	2,452	-	107	193	28	5,594	5,432	4,287
Chile	2,711	551	-	-	2,546	124	5,932	6,261	6,407
Colombia	571	336	-	2	1,492	1	2,402	2,276	2,004
Mexico	1,974	400	-	52	2,910	5	5,341	5,484	5,145
Peru	1,653	206	-	-	2,712	20	4,591	4,517	4,582
Uruguay	219	51	-	-	330	-	600	553	475
Other	6	-	-	-	209	-	215	204	183
Total	9,948	3,996	-	161	10,392	178	24,675	24,728	23,084
CARIBBEAN & CENTRAL AMERICA									
Dominican Republic	807	122	66	13	-	3	1,011	977	956
Jamaica	81	1	-	-	425	-	507	556	596
Others ⁽³⁾	1,569	93	12	-	323	-	1,997	1,993	2,011
Costa Rica	1,098	131	-	-	718	-	1,947	1,908	1,755
El Salvador	440	82	-	-	467	-	989	1,013	951
Panama	2,477	184	23	4	-	-	2,688	2,531	2,933
Total	6,472	613	101	17	1,933	3	9,139	8,978	9,203

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk. Totals may not add due to rounding.

(2) Includes Indonesia, Macau, Singapore, Taiwan and Vietnam.

(3) Includes other English and Spanish Caribbean countries, such as Bahamas, Barbados, British Virgin Islands, Trinidad & Tobago, and Turks & Caicos.

FINANCIAL INVESTMENTS AND INTEREST RATE SENSITIVITY



FINANCIAL INVESTMENTS - UNREALIZED GAINS (LOSSES) (\$MM):

	QUARTERLY TREND								
	2014			2013				2012	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Canadian and U.S. Sovereign Debt	120	80	96	79	76	166	104	163	179
Bonds of Designated Emerging Markets	6	11	11	33	36	65	64	73	72
Other Foreign Government Debt	34	44	69	76	69	111	142	169	198
Other Debt	204	222	310	268	213	245	253	234	165
Common and Preferred Shares	851	871	783	681	638	675	580	454	439
	1,215	1,228	1,269	1,137	1,032	1,262	1,143	1,093	1,053
Net Fair Value of Derivative Instruments and Other Hedge Amounts	(229)	(221)	(265)	(157)	(106)	(188)	(120)	(202)	(230)
Net Unrealized Gains (Losses)	986	1,007	1,004	980	926	1,074	1,023	891	823

INTEREST RATE SENSITIVITY (\$B):

July 31, 2014

Canadian Currency Gap
Foreign Currency Gap
Total Currency Gap

	Within 3 Months	4 to 12 Months	Cumulative Under 1 Year	Over 1 Year	Non-Interest Rate Sensitive
Canadian Currency Gap	10.1	(15.7)	(5.6)	13.5	(7.9)
Foreign Currency Gap	7.7	2.8	10.5	8.7	(19.2)
Total Currency Gap	17.8	(12.9)	4.9	22.2	(27.1)

() denotes liability gap

Note: Based on the Bank's interest rate positions as at July 31, 2014, an immediate and sustained 100 basis point rise in interest rates, across all currencies and maturities, would increase net income after-tax by approximately \$154MM over the next 12 months, and lower after-tax economic value of shareholders' equity, in present value terms, by approximately \$576MM. Conversely, an immediate and sustained 100 basis point fall in interest rates, across all currencies and maturities, would decrease net income after-tax by approximately \$153MM over the next 12 months, and increase after-tax economic value of shareholders' equity, in present value terms, by approximately \$474MM.

REGULATORY CAPITAL HIGHLIGHTS ⁽¹⁾


(\$MM)	Basel III - IFRS							
	Q3 2014		Q2 2014		Q1 2014		Q4 2013	
	Transitional Approach	All-in Approach ⁽²⁾	Transitional Approach	All-in Approach ⁽²⁾	Transitional Approach	All-in Approach ⁽²⁾	Transitional Approach	All-in Approach ⁽²⁾
Common Equity Tier 1 capital	41,767	33,670	39,172	29,311	38,974	28,499	38,021	26,359
Tier 1 capital	41,767	38,022	39,172	33,966	38,974	33,742	38,021	31,914
Total capital	47,235	43,544	44,067	40,004	44,827	40,811	43,358	38,841
Risk-weighted Assets⁽³⁾								
CET1 Capital Risk-weighted Assets	314,701	307,795	304,507	300,155	306,465	302,070	293,252	288,246
Tier 1 Capital Risk-weighted Assets	314,701	308,502	304,507	300,155	306,465	302,070	293,252	288,246
Total Capital Risk-weighted Assets	314,701	309,563	304,507	300,155	306,465	302,070	293,252	288,246
Capital Ratios (%)								
Common Equity Tier 1 (as a percentage of risk-weighted assets)	13.3	10.9	12.9	9.8	12.7	9.4	13.0	9.1
Tier 1 (as a percentage of risk-weighted assets)	13.3	12.3	12.9	11.3	12.7	11.2	13.0	11.1
Total capital (as a percentage of risk-weighted assets)	15.0	14.1	14.5	13.3	14.6	13.5	14.8	13.5
OSFI Target: All-in Basis (%)								
Common Equity Tier 1 minimum ratio		7.0		7.0		7.0		7.0
Tier 1 capital all-in minimum ratio		8.5		8.5		8.5		
Total capital all-in minimum ratio		10.5		10.5		10.5		
Capital instruments subject to phase-out arrangements (%)								
Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements	80	80	80	80	80	80	90	90
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	7	7	-	-
Current cap on Tier 2 (T2) instruments subject to phase-out arrangements	80	80	80	80	80	80	90	90
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-	-	-	-

⁽¹⁾ For full disclosures, refer to the Supplementary Regulatory Capital Disclosure.

⁽²⁾ 'All-in' approach is defined as capital calculated to include all of the regulatory adjustments that will be required by 2019 but retaining the phase-out rules for non-qualifying capital instruments.

⁽³⁾ At Q3 2014, CVA risk-weighted assets were calculated using the scalars of 0.57, 0.65 and 0.77 to compute CET1 capital ratio, Tier 1 capital ratio and Total capital ratio respectively.