

SUPPLEMENTARY FINANCIAL INFORMATION




April 30, 2014

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The Enhanced Disclosure Task Force (EDTF) of the Financial Stability Board published its report, "Enhancing the Risk Disclosure of Banks" on October 29, 2012. The report sets forth recommendations around improving risk disclosures and identifies existing leading practice risk disclosures. The Bank provided these disclosures in its 2013 Annual report and continues its efforts to provide further disclosures with the objective of enhancing and aligning with evolving industry practices associated with the 32 recommendations in the EDTF report. Below is the index of all these recommendations to facilitate easy reference in the Bank's public disclosure documents available on www.scotiabank.com/investor-relations.

ENHANCED DISCLOSURE TASK FORCE (EDTF) RECOMMENDATIONS						
April 30, 2014 Reference Table for EDTF						
Recommendation			Q2 2014		2013 Annual Report	
Type of risk	Number	Disclosure	Quarterly Report	Supplementary Regulatory Capital Disclosures	MD&A	Financial Statements
General	1	The index of risks to which the business is exposed.			64, 66, 70	
	2	The Bank's risk to terminology, measures and key parameters.			62	
	3	Top and emerging risks, and the changes during the reporting period.	12		29-32, 49	
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	7	Description of key risks from the Bank's business model.			64-65	
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Capital Adequacy and risk-weighted assets	9	Pillar 1 capital requirements, and the impact for global systemically important banks.	23-24	2	38-39	162
	10	a) Regulatory capital components.	58	4,8	40	163
		b) Reconciliation of the accounting balance sheet to the regulatory balance sheet.		5		
	11	Flow statement of the movements in regulatory capital since the previous reporting period, including change in common equity tier 1, additional tier 1 and tier 2 capital.		7,8	40-41	
	12	Discussion of targeted level of capital, and the plans on how to establish this.			39	
	13	Analysis of risk-weighted assets by risk type, business, and market risk RWAs.	24	9-13, 26	43-46,65,96	141,179-183, 187,188
	14	Analysis of the capital requirements for each Basel asset class.		9, 12-13, 23-25	43-46	141,179-183
	15	Tabulate credit risk in the Banking Book.	64	12-19	43-45	182-183
	16	Flow statements reconciling the movements in risk-weighted assets for each risk-weighted asset type.		10	43,46	
	17	Discussion of Basel III Back-testing requirement including credit risk model performance and validation.		21	44-45	
Liquidity Funding	18	Analysis of the Bank's liquid assets.	18-20		76-78	
	19	Encumbered and unencumbered assets analyzed by balance sheet category.	19-21		77-78	
	20	Consolidated total assets, liabilities and off-balance sheet commitments analyzed by remaining contractual maturity at the balance sheet date.	76-77			188-189
	21	Analysis of the Bank's sources of funding and a description of the Bank's funding strategy.	21-23		78-79	
Market Risk	22	Linkage of market risk measures for trading and non-trading portfolios and the balance sheet.	17-18		75	
	23	Discussion of significant trading and non-trading market factors.	65-66		71-75	184-187
	24	Discussion of changes in period on period VaR results as well as VaR assumptions, limitations, backtesting and validation.	16-17, 66		71-75	184-187
	25	Other risk management techniques e.g. stress tests, stressed VaR, tail risk and market liquidity horizon.			71-75	187
Credit Risk	26	Analysis of the aggregate credit risk exposures, including details of both personal and wholesale lending.		12-19, 22-25	28-30, 90-92	146-147,181-182
	27	Discussion of the policies for identifying impaired loans, defining impairments and renegotiated loans, and explaining loan forbearance policies.				124-126,148
	28	Reconciliations of the opening and closing balances of impaired loans and impairment allowances during the year.	53-54	18-19 ⁽¹⁾	27, 91, 93, 95	148
	29	Analysis of counterparty credit risk that arises from derivative transactions.	25, 64	23	69	139,141
	30	Discussion of credit risk mitigation, including collateral held for all sources of credit risk.	25		68-69	
Other risks	31	Quantified measures of the management of operational risk.	66		46,80-81	
	32	Discussion of publicly known risk items.	25-26		49	

⁽¹⁾ In the Supplementary Financial Information Package

HIGHLIGHTS



	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2014		2013				2012				2014	2013	2013	2012
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Operating Performance:														
Net Income (\$MM)	1,800	1,709	1,676	1,747	1,582	1,605	1,502	2,050	1,440	1,398	3,509	3,187	6,610	6,390
Net Income attributable to Common Shareholders (\$MM)	1,699	1,607	1,567	1,637	1,467	1,491	1,389	1,938	1,328	1,319	3,306	2,958	6,162	5,974
EPS (\$) - Basic	1.40	1.33	1.30	1.37	1.23	1.26	1.19	1.70	1.17	1.21	2.73	2.49	5.15	5.27
- Diluted	1.39	1.32	1.29	1.36	1.22	1.24	1.18	1.68	1.15	1.18	2.71	2.46	5.11	5.18
ROE (%) ⁽¹⁾	16.3	15.4	15.8	17.2	16.5	16.8	16.7	25.0	18.8	19.6	15.9	16.7	16.6	19.9
Core Banking Margin (TEB) (%) ⁽¹⁾	2.42	2.35	2.31	2.33	2.30	2.29	2.34	2.32	2.36	2.23	2.38	2.30	2.31	2.31
Productivity Ratio (TEB) (%) ⁽¹⁾	51.6	54.2	54.4	53.7	53.9	53.9	55.2	47.0	54.1	54.0	52.9	53.9	54.0	52.4
Effective Tax Rate (%)	23.6	21.7	20.3	20.5	21.5	21.1	17.0	17.6	22.3	22.7	22.7	21.3	20.8	19.7
Effective Tax Rate (TEB) (%)	27.1	25.4	23.9	24.1	25.5	24.7	21.1	20.7	26.0	26.4	26.3	25.1	24.6	23.3
Cash Net Income (\$MM)⁽²⁾														
Cash Net Income (\$MM) ⁽²⁾	1,815	1,726	1,693	1,767	1,601	1,624	1,518	2,067	1,455	1,413	3,541	3,225	6,685	6,453
Adjusted EPS (\$) - Basic ⁽²⁾	1.41	1.34	1.32	1.38	1.25	1.27	1.20	1.71	1.19	1.22	2.75	2.52	5.22	5.33
- Diluted ⁽¹⁾⁽²⁾	1.40	1.34	1.31	1.38	1.23	1.26	1.19	1.69	1.16	1.20	2.74	2.49	5.17	5.23
Adjusted ROE (%) ⁽²⁾	16.5	15.6	15.9	17.4	16.7	17.0	16.8	25.2	19.0	19.8	16.1	16.9	16.8	20.1
Balance Sheet:														
Total Assets (\$B)	791.8	782.8	743.6	742.5	754.3	736.5	668.2	670.1	659.8	637.2				
Customer Loans and Acceptances (\$B)	430.0	426.1	412.8	408.3	405.0	398.5	361.5	355.5	345.0	341.0				
Deposits (\$B)	551.7	539.6	518.1	507.5	520.2	514.8	465.8	463.3	463.9	454.6				
Common Shareholders' Equity (\$B)	43.0	42.4	40.2	38.6	36.9	35.9	34.3	31.7	30.0	27.8				
Credit Quality:														
Net Impaired Loans (\$MM) ⁽³⁾	1,941	1,833	1,808	1,874	1,809	1,934	2,005	2,065	2,032	1,842				
- % of Customer Loans and Acceptances	0.45	0.43	0.44	0.46	0.45	0.49	0.55	0.58	0.59	0.54				
Allowance for Credit Losses (\$MM) ⁽³⁾	3,231	3,245	3,165	3,113	3,124	3,016	2,889	2,786	2,644	2,690				
Total Provision for Credit Losses (\$MM)	375	356	321	314	343	310	321	402	264	265	731	653	1,288	1,252
- % of Average Customer Loans and Acceptances	0.36	0.34	0.31	0.31	0.35	0.32	0.36	0.46	0.31	0.32	0.35	0.33	0.32	0.36
Capital Measures:														
Common Equity Tier 1 Capital Ratio (%)	9.8	9.4	9.1	8.9	8.6	8.2	N/A	N/A	N/A	N/A				
Tier 1 Capital Ratio (%)	11.3	11.2	11.1	11.0	10.7	10.3	13.6	12.6	12.2	11.4				
Total Capital Ratio (%)	13.3	13.5	13.5	13.8	13.6	13.5	16.7	14.4	14.0	13.2				
Assets to Capital Multiple (X)	17.9	17.4	17.1	17.1	17.5	17.3	15.0	17.2	17.5	17.7				
Risk-Weighted Assets (\$MM)	300,155	302,070	288,246	282,309	280,747	280,061	253,309	252,399	252,862	253,075				

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Excludes amortization of intangibles related to acquisitions (excluding software, net of taxes).

(3) Net Impaired Loans are Impaired Loans less Allowance for Credit Losses allocated against such loans. Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico. Allowance for credit losses excludes allowance for FDIC guaranteed loans.

COMMON SHARE AND OTHER INFORMATION



	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2014		2013				2012				2014	2013	2013	2012
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Valuation:														
Book Value per Share (\$)	35.33	34.87	33.23	32.12	30.82	30.15	28.99	27.66	26.32	25.20	35.33	30.82	33.23	28.99
Share Price (\$) - High	66.72	66.75	64.10	60.15	61.84	59.20	55.00	54.89	57.18	56.95	66.75	61.84	64.10	57.18
- Low	59.92	60.56	57.35	55.10	56.33	52.30	51.24	50.25	50.22	47.54	59.92	52.30	52.30	47.54
- Close	66.60	61.10	63.39	58.01	58.09	58.65	54.25	52.35	54.80	51.53	66.60	58.09	63.39	54.25
Share Price (Closing) as % of Book Value	188.5	175.2	190.8	180.6	188.5	194.5	187.1	189.3	208.2	204.5	188.5	188.5	190.8	187.1
Price (Closing) / Earnings Ratio (X) ⁽¹⁾	12.3	11.7	12.3	11.5	10.8	11.0	10.3	10.3	12.2	10.9	12.3	10.8	12.3	10.3
Market Capitalization (\$MM)	81,027	74,226	76,612	69,795	69,602	69,896	64,252	59,988	62,545	56,840	81,027	69,602	76,612	64,252
Dividends:														
Common Dividends Paid (\$MM)	778	750	747	719	716	676	672	628	626	567	1,528	1,392	2,858	2,493
Common Dividends/Share (\$)	0.64	0.62	0.62	0.60	0.60	0.57	0.57	0.55	0.55	0.52	1.26	1.17	2.39	2.19
Shares:														
Number of Common Shares Outstanding at Period End (MM)	1,217	1,215	1,209	1,203	1,198	1,192	1,184	1,146	1,141	1,103				
Average Number of Common Shares Outstanding (MM) - Basic	1,215	1,209	1,204	1,198	1,193	1,186	1,166	1,142	1,134	1,091	1,212	1,189	1,195	1,133
- Diluted	1,222	1,217	1,210	1,207	1,213	1,204	1,184	1,160	1,168	1,125	1,219	1,208	1,209	1,160
Other Information: ⁽²⁾														
Employees ⁽³⁾	86,479	86,420	86,690	86,815	86,674	85,452	81,497	81,281	80,932	77,302				
Branches and Offices	3,321	3,322	3,330	3,338	3,408	3,392	3,123	3,115	3,115	3,116				
ABMs	8,617	8,559	8,471	8,056	7,468	7,420	7,341	7,307	6,795	6,737				
Senior Debt Credit Ratings:														
Moody's	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2	Aa1	Aa1	Aa1	Aa1				
Standard & Poor's	A+	A+	A+	A+	A+	A+	AA-	AA-	AA-	AA-				
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-				
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA				

(1) Based on trailing 4 quarters' EPS.

(2) Excludes affiliates.

(3) Prior period amounts have been restated to conform with current period presentation.

CONSOLIDATED STATEMENT OF INCOME



(\$MM)

CONSOLIDATED STATEMENT OF INCOME:

	QUARTERLY TREND								YEAR-TO-DATE		FULL YEAR			
	2014		2013				2012				2014	2013	2013	2012
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Interest Income (TEB)	4,835	4,832	4,744	4,751	4,654	4,694	4,364	4,424	4,256	4,132	9,667	9,348	18,843	17,176
Interest Expense	1,781	1,824	1,867	1,816	1,872	1,923	1,785	1,858	1,782	1,764	3,605	3,795	7,478	7,189
Net Interest Income (TEB)	3,054	3,008	2,877	2,935	2,782	2,771	2,579	2,566	2,474	2,368	6,062	5,553	11,365	9,987
Net Fee and Commission Revenues (Page 10)	1,842	1,891	1,783	1,749	1,732	1,653	1,625	1,556	1,572	1,493	3,733	3,385	6,917	6,246
Net Income from Investments in Associated Corporations (Page 10)	127	135	128	264	137	152	120	112	122	94	262	289	681	448
Other Operating Income (TEB) (Page 10)	786	691	689	646	644	669	601	1,359	593	700	1,477	1,313	2,648	3,253
Total Revenue (TEB)	5,809	5,725	5,477	5,594	5,295	5,245	4,925	5,593	4,761	4,655	11,534	10,540	21,611	19,934
Taxable Equivalent Adjustment	84	80	77	79	82	74	74	77	69	68	164	156	312	288
Total Revenue	5,725	5,645	5,400	5,515	5,213	5,171	4,851	5,516	4,692	4,587	11,370	10,384	21,299	19,646
Provision for Credit Losses	375	356	321	314	343	310	321	402	264	265	731	653	1,288	1,252
Total Operating Expenses (Page 11)	2,995	3,105	2,977	3,003	2,856	2,828	2,720	2,627	2,575	2,514	6,100	5,684	11,664	10,436
Income before Taxes	2,355	2,184	2,102	2,198	2,014	2,033	1,810	2,487	1,853	1,808	4,539	4,047	8,347	7,958
Income Tax Expense	555	475	426	451	432	428	308	437	413	410	1,030	860	1,737	1,568
Net Income	1,800	1,709	1,676	1,747	1,582	1,605	1,502	2,050	1,440	1,398	3,509	3,187	6,610	6,390
Amortization of Intangibles (net of taxes) ⁽¹⁾	15	17	17	20	19	19	16	17	15	15	32	38	75	63
Cash Net Income	1,815	1,726	1,693	1,767	1,601	1,624	1,518	2,067	1,455	1,413	3,541	3,225	6,685	6,453
Net Income Attributable to Non-Controlling Interests in Subsidiaries	58	54	56	56	60	59	58	57	57	24	112	119	231	196
Net Income Attributable to Equity Holders of the Bank	1,742	1,655	1,620	1,691	1,522	1,546	1,444	1,993	1,383	1,374	3,397	3,068	6,379	6,194
Preferred Shareholders	43	48	53	54	55	55	55	55	55	55	91	110	217	220
Common Shareholders	1,699	1,607	1,567	1,637	1,467	1,491	1,389	1,938	1,328	1,319	3,306	2,958	6,162	5,974

(1) Excludes amortization of intangibles related to acquisitions (excluding software, net of taxes).

BUSINESS SEGMENT PERFORMANCE: CANADIAN BANKING


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2014		2013				2012				2014	2013	2013	2012
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB)	1,383	1,408	1,402	1,382	1,309	1,326	1,196	1,172	1,115	1,127	2,791	2,635	5,419	4,610
Net Fee and Commission Revenues	396	408	387	367	369	384	376	375	361	365	804	753	1,507	1,477
Net Income (Loss) from Investments in Associated Corporations	(1)	(1)	(1)	2	-	9	(2)	4	-	1	(2)	9	10	3
Other Operating Income (TEB)	48	22	3	8	25	1	(2)	43	-	10	70	26	37	51
Total Revenue (TEB)	1,826	1,837	1,791	1,759	1,703	1,720	1,568	1,594	1,476	1,503	3,663	3,423	6,973	6,141
Provision for Credit Losses	(140)	(134)	(116)	(108)	(136)	(118)	(132)	(118)	(120)	(136)	(274)	(254)	(478)	(506)
Operating Expenses	(921)	(923)	(923)	(906)	(881)	(873)	(831)	(803)	(781)	(777)	(1,844)	(1,754)	(3,583)	(3,192)
Income Tax Expense (TEB)	(200)	(205)	(197)	(195)	(179)	(190)	(156)	(178)	(152)	(156)	(405)	(369)	(761)	(642)
Net Income	565	575	555	550	507	539	449	495	423	434	1,140	1,046	2,151	1,801
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	1	1	1	-	-	-	3
Net Income Attributable to Equity Holders of the Bank	565	575	555	550	507	539	449	494	422	433	1,140	1,046	2,151	1,798
Profitability Measurements:														
Return on Economic Equity (%) ⁽¹⁾	33.0	33.0	33.4	34.0	32.0	34.0	34.7	39.2	34.7	35.0	33.0	33.0	33.4	35.9
Net Interest Margin ⁽²⁾	2.10	2.07	2.06	2.05	2.02	2.02	2.09	2.10	2.09	2.09	2.08	2.02	2.04	2.09
Provision for Credit Losses as % of Average Loans & Acceptances	0.21	0.19	0.17	0.16	0.21	0.18	0.23	0.21	0.22	0.25	0.20	0.19	0.18	0.23
Productivity Ratio (%)	50.4	50.3	51.5	51.5	51.7	50.8	53.0	50.4	52.9	51.7	50.3	51.2	51.4	52.0
Average Balances (\$B): ⁽³⁾														
Residential Mortgages	168.1	167.7	166.4	163.9	162.1	159.7	153.5	149.5	146.4	144.6	167.9	158.9	163.0	148.5
Tangerine Mortgage Run-Off Portfolio ⁽⁴⁾	18.6	19.4	20.7	22.6	23.8	20.6	-	-	-	-	19.0	24.2	21.9	-
Personal & Credit Card Loans	57.0	56.3	55.1	53.2	51.7	51.1	49.9	48.5	47.4	47.3	56.6	51.4	52.8	48.3
Business and Government Loans & Acceptances	31.9	30.9	31.0	30.9	30.4	29.5	28.4	28.3	27.3	26.3	31.4	29.9	30.4	27.6
Other Assets	2.5	2.5	3.1	3.7	4.8	5.7	0.4	0.6	0.5	0.7	2.5	5.3	4.4	0.5
Total Assets	278.1	276.8	276.3	274.3	272.8	266.6	232.2	226.9	221.6	218.9	277.4	269.7	272.5	224.9
Total Deposits	187.9	189.0	189.7	189.1	186.9	180.4	149.5	147.6	145.0	144.5	188.6	183.6	186.5	146.7
Other Liabilities	6.3	5.5	3.9	4.0	4.6	4.8	3.9	4.0	3.6	3.4	5.8	4.7	4.3	3.7
Total Liabilities	194.2	194.5	193.6	193.1	191.5	185.2	153.4	151.6	148.6	147.9	194.4	188.3	190.8	150.4
Other:														
Branches	1,039	1,041	1,038	1,037	1,039	1,038	1,037	1,035	1,032	1,030				
Employees	19,662	19,679	19,548	19,624	19,461	19,502	18,595	18,764	18,721	18,654				
ABMs	3,869	3,845	3,828	3,527	3,519	3,509	3,488	3,467	3,011	3,030				

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(3) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(4) Scotiabank completed the acquisition of Tangerine on November 15, 2012.

BUSINESS SEGMENT PERFORMANCE: INTERNATIONAL BANKING


(\$MM)	QUARTERLY TREND								YEAR-TO-DATE		FULL YEAR			
	2014		2013				2012				2014	2013	2013	2012
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB)	1,338	1,303	1,223	1,260	1,244	1,196	1,150	1,172	1,134	1,000	2,641	2,440	4,923	4,456
Net Fee and Commission Revenues	352	367	377	350	342	334	352	319	336	291	719	676	1,403	1,298
Net Income from Investments in Associated Corporations	100	117	109	300	127	132	103	104	110	68	217	259	668	385
Other Operating Income (TEB)	84	66	112	93	131	91	83	95	79	89	150	222	427	346
Total Revenue (TEB)	1,874	1,853	1,821	2,003	1,844	1,753	1,688	1,690	1,659	1,448	3,727	3,597	7,421	6,485
Provision for Credit Losses	(230)	(219)	(207)	(194)	(194)	(186)	(176)	(168)	(145)	(124)	(449)	(380)	(781)	(613)
Operating Expenses	(1,025)	(1,084)	(1,032)	(1,095)	(1,032)	(979)	(978)	(937)	(924)	(844)	(2,109)	(2,011)	(4,138)	(3,683)
Income Tax Expense (TEB)	(156)	(108)	(127)	(178)	(152)	(127)	(83)	(145)	(144)	(91)	(264)	(279)	(584)	(463)
Net Income	463	442	455	536	466	461	451	440	446	389	905	927	1,918	1,726
Net Income Attributable to Non-Controlling Interests	47	41	45	46	51	50	52	50	48	18	88	101	192	168
Net Income Attributable to Equity Holders of the Bank	416	401	410	490	415	411	399	390	398	371	817	826	1,726	1,558
Profitability Measurements:														
Return on Economic Equity (%) ⁽¹⁾	13.4	12.7	13.4	15.8	13.7	13.8	11.9	11.3	12.0	12.3	13.0	13.7	14.2	11.9
Net Interest Margin ⁽²⁾	4.00	3.93	3.90	4.14	4.24	4.18	4.16	4.22	4.17	3.97	3.96	4.21	4.11	4.13
Provision for Credit Losses as % of Average Loans & Acceptances	0.91	0.87	0.87	0.84	0.87	0.87	0.84	0.81	0.71	0.65	0.89	0.87	0.86	0.75
Productivity Ratio (%)	54.7	58.5	56.7	54.7	56.0	55.8	57.9	55.4	55.7	58.3	56.6	55.9	55.8	56.8
Average Balances (\$B): ⁽³⁾														
Residential Mortgages	21.1	20.2	19.4	19.0	19.1	18.1	17.9	17.1	16.6	15.4	20.7	18.6	18.9	16.8
Personal & Credit Card Loans	17.9	17.1	16.5	16.1	16.1	14.7	14.2	13.9	13.9	11.3	17.8	15.4	15.9	13.4
Business and Government Loans & Acceptances	66.7	63.8	59.7	58.3	57.5	53.7	52.4	53.0	53.3	49.9	64.9	55.6	57.3	52.1
Investment Securities	13.8	13.5	12.9	12.5	12.2	12.0	11.7	10.9	10.5	9.6	13.7	12.1	12.4	10.7
Deposits with Banks	13.1	12.6	11.6	10.4	10.6	9.9	9.0	9.9	9.6	8.6	12.8	10.2	10.6	9.3
Other Assets	10.1	9.9	5.6	5.7	6.2	6.5	6.1	7.0	7.6	6.7	10.0	6.4	6.0	6.8
Total Assets	142.7	137.1	125.7	122.0	121.7	114.9	111.3	111.8	111.5	101.5	139.9	118.3	121.1	109.1
Total Deposits	71.6	67.4	63.5	61.9	61.7	59.8	57.5	56.1	55.2	48.5	69.5	60.7	62.0	54.3
Other Liabilities	19.8	18.8	16.6	16.7	17.2	16.5	15.7	16.3	15.9	14.3	19.2	16.9	16.5	15.6
Total Liabilities	91.4	86.2	80.1	78.6	78.9	76.3	73.2	72.4	71.1	62.8	88.7	77.6	78.5	69.9
Other: ⁽⁴⁾														
Branches	1,985	1,984	2,010	2,024	2,079	2,107	1,842	1,836	1,841	1,847				
Employees ⁽⁵⁾	46,914	46,903	47,515	47,162	48,149	48,069	45,242	44,836	44,696	41,101				
ABMs	4,748	4,714	4,643	4,529	3,949	3,911	3,853	3,840	3,784	3,707				

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(3) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(4) Excludes affiliates.

(5) Prior period amounts have been restated to conform with current period presentation.

BUSINESS SEGMENT PERFORMANCE: GLOBAL WEALTH & INSURANCE


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2014		2013				2012				2014	2013	2013	2012
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB)	106	107	100	101	105	103	108	113	110	111	213	208	409	442
Net Fee and Commission Revenues	830	807	752	762	738	683	646	609	627	587	1,637	1,421	2,935	2,469
Net Income from Investments in Associated Corporations	69	63	61	59	54	56	53	50	53	53	132	110	230	209
Other Operating Income (TEB)	112	113	112	107	99	104	100	99	98	97	225	203	422	394
Total Revenue (TEB)	1,117	1,090	1,025	1,029	996	946	907	871	888	848	2,207	1,942	3,996	3,514
Provision for Credit Losses	-	-	-	(1)	(1)	(1)	(2)	(1)	-	-	-	(2)	(3)	(3)
Operating Expenses	(659)	(658)	(625)	(619)	(594)	(573)	(540)	(512)	(526)	(498)	(1,317)	(1,167)	(2,411)	(2,076)
Income Tax Expense (TEB)	(103)	(92)	(87)	(89)	(82)	(78)	(79)	(87)	(77)	(72)	(195)	(160)	(336)	(315)
Net Income	355	340	313	320	319	294	286	271	285	278	695	613	1,246	1,120
Net Income Attributable to Non-Controlling Interests	10	13	11	10	9	9	6	6	7	6	23	18	39	25
Net Income Attributable to Equity Holders of the Bank	345	327	302	310	310	285	280	265	278	272	672	595	1,207	1,095
Profitability Measurements:														
Return on Economic Equity (%) ⁽¹⁾	19.1	17.5	16.2	16.8	17.6	16.1	13.9	13.0	13.9	13.1	18.3	16.8	16.7	13.5
Productivity Ratio (%)	59.0	60.4	61.0	60.2	59.6	60.6	59.5	58.8	59.2	58.7	59.7	60.1	60.3	59.1
Breakdown of Total Revenue (TEB):														
Wealth Management	938	912	861	868	824	784	759	729	747	703	1,850	1,608	3,337	2,938
Insurance	179	178	164	161	172	162	148	142	141	145	357	334	659	576
Total	1,117	1,090	1,025	1,029	996	946	907	871	888	848	2,207	1,942	3,996	3,514
Average Balances (\$B): ⁽²⁾														
Total Assets	15.9	16.0	15.2	14.5	14.1	13.7	13.8	13.8	13.4	13.2	15.9	13.9	14.4	13.5
Total Deposits	18.6	18.2	17.1	17.3	16.8	16.0	15.4	15.6	15.5	14.5	18.4	16.4	16.8	15.2
Other Liabilities	1.4	1.4	0.7	0.7	0.7	0.7	0.7	0.7	0.4	0.6	1.4	0.7	0.7	0.7
Total Liabilities	20.0	19.6	17.8	18.0	17.5	16.7	16.1	16.3	15.9	15.1	19.8	17.1	17.5	15.9
Other: ⁽³⁾														
Assets under Administration (\$B)	362	338	326	311	313	304	283	272	275	269				
Assets under Management (\$B)	159	153	145	135	135	131	115	109	109	106				
Employees - In Canada	4,386	4,331	4,382	4,377	4,338	4,309	4,421	4,443	4,355	4,407				
- Outside Canada	3,178	3,210	3,229	3,164	3,145	2,095	2,003	2,022	2,089	2,074				
- Total	7,564	7,541	7,611	7,541	7,483	6,404	6,424	6,465	6,444	6,481				

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

(3) Excludes affiliates.

BUSINESS SEGMENT PERFORMANCE: GLOBAL BANKING & MARKETS


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2014		2013				2012				2014	2013	2013	2012
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB)	185	179	175	202	202	208	209	194	195	162	364	410	787	760
Net Fee and Commission Revenues	325	369	314	324	332	298	329	283	325	281	694	630	1,268	1,218
Net Income from Investments in Associated Corporations	-	-	-	-	-	-	1	-	-	-	-	-	-	1
Other Operating Income (TEB)	468	376	365	383	351	426	360	418	378	369	844	777	1,525	1,525
Total Revenue (TEB)	978	924	854	909	885	932	899	895	898	812	1,902	1,817	3,580	3,504
Provision for Credit Losses	(5)	(3)	2	(11)	(12)	(5)	(11)	(15)	1	(5)	(8)	(17)	(26)	(30)
Operating Expenses	(403)	(450)	(400)	(393)	(393)	(403)	(387)	(371)	(364)	(385)	(853)	(796)	(1,589)	(1,507)
Income Tax Expense (TEB)	(185)	(132)	(119)	(127)	(128)	(136)	(116)	(120)	(156)	(132)	(317)	(264)	(510)	(524)
Net Income	385	339	337	378	352	388	385	389	379	290	724	740	1,455	1,443
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Equity Holders of the Bank	385	339	337	378	352	388	385	389	379	290	724	740	1,455	1,443
Profitability Measurements:														
Return on Economic Equity (%) ⁽¹⁾	31.6	27.1	25.4	28.7	26.4	30.0	26.7	27.7	27.8	21.0	29.3	28.1	27.6	26.3
Net Interest Margin ^{(2) & (3)}	2.11	2.14	2.10	2.39	2.36	2.46	2.58	2.39	2.66	2.11	2.13	2.42	2.33	2.44
Provision for Credit Losses as % of Average Loans & Acceptances ⁽²⁾	0.05	0.03	(0.02)	0.12	0.13	0.05	0.12	0.16	-	0.06	0.04	0.09	0.07	0.09
Productivity Ratio (%)	41.2	48.7	46.8	43.2	44.4	43.2	43.0	41.5	40.5	47.4	44.8	43.8	44.4	43.0
Average Balances (\$B): ⁽⁴⁾														
Business and Government Loans & Acceptances	42.8	40.0	38.4	39.0	39.7	39.1	36.7	34.8	32.3	31.4	41.4	39.4	39.1	33.8
Securities Purchased Under Resale Agreements	84.8	83.0	79.6	77.2	73.4	67.0	63.4	53.4	47.7	50.9	83.9	70.1	74.3	53.9
Trading Assets - Securities	101.1	94.5	86.4	96.4	94.4	87.5	78.9	82.3	76.4	63.9	97.7	90.9	91.1	75.4
- Loans	12.6	11.0	10.2	10.3	11.9	12.2	12.6	11.9	12.7	14.2	11.8	12.1	11.2	12.9
Investment Securities	3.3	3.2	2.4	2.8	2.7	2.6	2.9	3.0	2.7	3.1	3.2	2.7	2.6	2.9
Deposits with Banks	1.3	1.5	3.3	1.9	1.1	2.4	2.5	2.9	1.3	1.2	1.4	1.7	2.2	2.0
Other Assets	37.5	38.6	27.4	31.3	31.1	29.6	35.1	38.3	37.9	41.7	38.1	30.4	29.8	38.1
Total Assets	283.4	271.8	247.7	258.9	254.3	240.4	232.1	226.6	211.0	206.4	277.5	247.3	250.3	219.0
Total Deposits	54.2	50.7	49.1	48.0	47.3	48.7	46.9	45.1	45.7	48.2	52.5	48.2	48.3	46.5
Other Liabilities	153.8	154.0	142.0	148.9	145.7	126.1	127.5	127.3	107.1	110.9	154.0	135.6	140.6	118.2
Total Liabilities	208.0	204.7	191.1	196.9	193.0	174.8	174.4	172.4	152.8	159.1	206.5	183.8	188.9	164.7
Other:														
Employees - In Canada	1,274	1,290	1,337	1,285	1,211	1,164	1,160	1,138	1,101	1,128				
- Outside Canada	754	762	737	713	712	692	687	690	675	659				
- Total	2,028	2,052	2,074	1,998	1,923	1,856	1,847	1,828	1,776	1,787				

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Global Corporate & Investment Banking only.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(4) Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

BUSINESS SEGMENT PERFORMANCE: OTHER ⁽¹⁾


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2014		2013				2012				2014	2013	2013	2012
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB) ⁽²⁾	39	8	(26)	(15)	(81)	(66)	(88)	(90)	(83)	(37)	47	(147)	(188)	(298)
Net Fee and Commission Revenues	(61)	(60)	(47)	(54)	(49)	(46)	(78)	(30)	(77)	(31)	(121)	(95)	(196)	(216)
Net Income from Investments in Associated Corporations ⁽³⁾	(41)	(44)	(41)	(97)	(44)	(45)	(35)	(46)	(41)	(28)	(85)	(89)	(227)	(150)
Other Operating Income (TEB) ⁽²⁾	(7)	37	23	(19)	(41)	(23)	(10)	632	(28)	72	30	(64)	(60)	666
Total Revenue (TEB)	(70)	(59)	(91)	(185)	(215)	(180)	(211)	466	(229)	(24)	(129)	(395)	(671)	2
Provision for Credit Losses	-	-	-	-	-	-	-	(100)	-	-	-	-	-	(100)
Operating Expenses	13	10	3	10	44	-	16	(4)	20	(10)	23	44	57	22
Income Tax Expense (TEB) ⁽²⁾	89	62	104	138	109	103	126	93	116	41	151	212	454	376
Net Income	32	13	16	(37)	(62)	(77)	(69)	455	(93)	7	45	(139)	(160)	300
Net Income Attributable to Non-Controlling Interests	1	-	-	-	-	-	-	-	1	(1)	1	-	-	-
Net Income Attributable to Equity Holders of the Bank	31	13	16	(37)	(62)	(77)	(69)	455	(94)	8	44	(139)	(160)	300
Average Balances (\$B): ⁽³⁾														
Total Assets	78	75	83	93	92	94	87	94	87	94	77	93	92	90
Total Deposits	224	212	196	206	209	203	198	207	200	200	218	206	203	201
Other Liabilities	13	13	24	27	23	33	25	19	25	19	13	28	27	22
Total Liabilities	237	225	220	233	232	236	223	226	225	219	231	234	230	223

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the four business segments reported on pages 4 to 7.

(3) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.

(3) Sum of Business Lines plus Other may not add to all-bank due to rounding. Effective Q1/14, certain Other Assets and Other Liabilities previously reported in the Other segment are now reported in each of the operating segments.

CORE BANKING MARGIN, REVENUE FROM TRADING OPERATIONS



	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2014		2013				2012				2014	2013	2013	2012
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
NET INTEREST MARGIN:														
Net Interest Income (TEB)	3,054	3,008	2,877	2,935	2,782	2,771	2,579	2,566	2,474	2,368	6,062	5,553	11,365	9,987
Core Banking Margin % (TEB) ⁽¹⁾	2.42	2.35	2.31	2.33	2.30	2.29	2.34	2.32	2.36	2.23	2.38	2.30	2.31	2.31
REVENUE FROM TRADING OPERATIONS (TEB) (\$MM):														
Interest Rate and Credit	144	125	155	160	120	161	118	175	118	92	269	281	596	503
Equities	39	27	40	39	26	15	18	37	39	21	66	41	120	115
Commodities	98	90	60	87	85	106	90	102	123	110	188	191	338	425
Foreign Exchange	51	75	50	46	47	55	58	52	63	60	126	102	198	233
Other	12	8	28	(16)	19	17	34	(17)	(19)	25	20	36	48	23
sub-total	344	325	333	316	297	354	318	349	324	308	669	651	1,300	1,299
Taxable Equivalent Adjustment	81	77	74	74	79	70	70	72	66	63	158	149	297	271
Total (TEB)	425	402	407	390	376	424	388	421	390	371	827	800	1,597	1,570
ASSETS UNDER ADMINISTRATION (\$B):														
Personal														
Retail Brokerage	143.0	136.3	132.9	127.1	125.7	122.9	117.6	114.0	115.8	113.2				
Investment Management and Trust	99.3	89.4	85.2	82.6	83.2	82.1	79.9	76.3	77.6	76.7				
	242.3	225.7	218.1	209.7	208.9	205.0	197.5	190.3	193.3	189.9				
Mutual Funds	117.3	112.9	106.8	99.4	100.5	96.9	82.2	78.2	78.4	75.6				
Institutional	59.4	54.5	52.9	51.4	53.2	50.2	48.3	46.9	46.5	45.3				
Total	419.0	393.1	377.8	360.5	362.6	352.1	328.0	315.4	318.2	310.8				
ASSETS UNDER MANAGEMENT (\$B):														
Personal	35.2	33.6	29.7	27.9	26.9	25.7	24.3	21.0	19.8	18.9				
Mutual Funds	106.0	102.3	96.5	89.3	90.8	87.7	73.8	71.3	71.6	69.9				
Institutional	17.6	17.4	19.3	17.4	17.5	17.2	16.6	16.4	17.3	17.2				
Total	158.8	153.3	145.5	134.6	135.2	130.6	114.7	108.7	108.7	106.0				

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

FEE & COMMISSION REVENUES & OTHER OPERATING INCOME


(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2014		2013				2012				2014	2013	2013	2012
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Fee and Commission Revenues:														
Card Revenues	224	232	212	190	198	216	203	198	192	175	456	414	816	768
Deposit and Payment Services	222	221	218	221	211	215	219	219	211	197	443	426	865	846
Deposit Services	69	68	67	66	62	62	62	61	58	56	137	124	257	237
Other Payment Services	291	289	285	287	273	277	281	280	269	253	580	550	1,122	1,083
Credit Fees	176	212	175	183	181	178	175	173	167	175	388	359	717	690
Commitment and Other Credit Fees	59	59	58	58	55	55	57	50	51	49	118	110	226	207
Acceptance Fees	235	271	233	241	236	233	232	223	218	224	506	469	943	897
Other Banking Revenues	138	148	185	148	141	115	128	108	108	95	286	256	589	439
Total Banking Revenues	888	940	915	866	848	841	844	809	787	747	1,828	1,689	3,470	3,187
Mutual Funds	359	355	329	326	317	308	295	278	282	270	714	625	1,280	1,125
Brokerage Fees	220	218	219	220	207	202	182	174	187	178	438	409	848	721
Investment Management and Trust Services	41	37	38	37	39	36	35	34	37	35	78	75	150	141
Investment Management and Custody	55	52	52	57	55	51	41	49	48	45	107	106	215	183
Personal and Corporate Trust	96	89	90	94	94	87	76	83	85	80	185	181	365	324
Total Wealth Management Revenues	675	662	638	640	618	597	553	535	554	528	1,337	1,215	2,493	2,170
Underwriting and Other Advisory Fees	160	166	121	135	140	107	131	113	129	120	326	247	503	493
Non-Trading Foreign Exchange Fees	98	109	103	102	110	89	86	90	91	98	207	199	404	365
Other	106	95	86	82	89	88	75	75	74	69	201	177	345	293
Total Fee and Commission Revenues	1,927	1,972	1,863	1,825	1,805	1,722	1,689	1,622	1,635	1,562	3,899	3,527	7,215	6,508
Fee and Commission Expenses:														
Card Expenses	64	60	59	57	54	51	46	48	46	48	124	105	221	188
Deposit and Payment Services Expenses	21	21	20	19	19	18	18	18	17	15	42	37	76	68
Other Expenses	-	-	1	-	-	-	-	-	-	6	-	-	1	6
Total Fee and Commission Expenses	85	81	80	76	73	69	64	66	63	69	166	142	298	262
Net Fee and Commission Revenues	1,842	1,891	1,783	1,749	1,732	1,653	1,625	1,556	1,572	1,493	3,733	3,385	6,917	6,246
Net Income from Investments in Associated Corporations	127	135	128	264	137	152	120	112	122	94	262	289	681	448
Other Operating Income (TEB):														
Revenue from Trading Operations	344	325	333	316	297	354	318	349	324	308	669	651	1,300	1,299
Net Gain on Investment Securities	219	142	97	100	106	72	64	10	57	54	361	178	375	185
Insurance underwriting income, net of claims	112	115	116	108	116	108	99	100	95	94	227	224	448	388
Other	30	32	69	48	46	65	50	828	51	181	62	111	228	1,110
sub-total	705	614	615	572	565	599	531	1,287	527	637	1,319	1,164	2,351	2,982
Taxable Equivalent Adjustment	81	77	74	74	79	70	70	72	66	63	158	149	297	271
Total (TEB)	786	691	689	646	644	669	601	1,359	593	700	1,477	1,313	2,648	3,253

OPERATING EXPENSES



(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2014		2013				2012				2014	2013	2013	2012
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Salaries and Employee Benefits														
Salaries	904	920	907	925	869	851	828	820	784	799	1,824	1,720	3,552	3,231
Performance-Based Compensation	399	411	381	414	386	377	387	381	370	339	810	763	1,558	1,477
Stock-Based Compensation	34	136	36	20	51	115	28	53	27	100	170	166	222	208
Other Employee Benefits	292	286	241	275	285	274	172	235	254	225	578	559	1,075	886
	1,629	1,753	1,565	1,634	1,591	1,617	1,415	1,489	1,435	1,463	3,382	3,208	6,407	5,802
Premises														
Net Rent	98	94	97	95	98	88	90	82	77	72	192	186	378	321
Property Taxes	22	19	19	22	23	19	19	25	22	19	41	42	83	85
Other Premises Costs	101	101	107	101	99	93	96	91	89	86	202	192	400	362
	221	214	223	218	220	200	205	198	188	177	435	420	861	768
Technology	255	255	262	235	232	225	240	210	200	189	510	457	954	839
Depreciation and Amortization														
Depreciation	73	74	74	73	75	75	72	68	68	69	147	150	297	277
Amortization of Intangibles	56	55	56	57	54	52	46	48	39	36	111	106	219	169
	129	129	130	130	129	127	118	116	107	105	258	256	516	446
Communications	105	102	107	103	100	99	98	94	93	88	207	199	409	373
Advertising and Business Development	147	125	159	119	128	99	144	104	98	104	272	227	505	450
Professional	106	108	129	118	97	88	104	82	86	68	214	185	432	340
Business and Capital Taxes														
Business Taxes	64	64	55	66	57	56	53	51	54	45	128	113	234	203
Capital Taxes	10	11	9	7	13	11	15	11	10	9	21	24	40	45
	74	75	64	73	70	67	68	62	64	54	149	137	274	248
Other	329	344	338	373	289	306	328	272	304	266	673	595	1,306	1,170
Total Operating Expenses	2,995	3,105	2,977	3,003	2,856	2,828	2,720	2,627	2,575	2,514	6,100	5,684	11,664	10,436

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)



(\$MM)	QUARTERLY TREND									
	2014		2013				2012			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Assets										
Cash and Deposits with Financial Institutions	59,758	55,321	53,338	52,157	55,157	53,120	47,337	54,083	59,298	45,400
Precious Metals	8,181	7,571	8,880	7,404	8,786	10,975	12,387	9,177	10,116	10,810
Trading Assets										
- Securities	103,535	99,583	84,196	91,829	93,588	91,704	74,639	81,641	82,012	74,262
- Loans	12,271	11,798	11,225	9,525	10,435	12,605	12,857	12,139	11,864	13,631
- Other	1,922	1,594	1,068	491	243	184	100	17	338	193
- Total Trading Assets	117,728	112,975	96,489	101,845	104,266	104,493	87,596	93,797	94,214	88,086
Financial Assets Designated at Fair Value through Profit & Loss	114	114	106	117	115	154	197	257	317	362
Securities Purchased under Resale Agreements and Securities Borrowed	83,357	82,435	82,533	80,169	85,316	73,460	66,189	63,037	59,717	53,134
Derivative Financial Instruments	25,223	30,391	24,503	26,152	29,906	27,292	30,338	33,862	31,767	37,204
Investment Securities	37,387	37,893	34,319	35,051	35,661	38,464	33,376	30,396	28,752	30,242
Loans to Customers										
- Residential Mortgages	210,866	211,062	209,865	208,931	207,743	206,646	175,630	171,888	167,325	164,828
- Personal and Credit Cards	79,170	77,627	76,008	73,189	71,427	69,803	68,277	67,174	65,560	65,697
- Business and Government	132,192	129,493	119,615	118,407	118,799	115,353	111,648	110,647	106,224	105,298
- Sub-total	422,228	418,182	405,488	400,527	397,969	391,802	355,555	349,709	339,109	335,823
- Allowance for Credit Losses	(3,364)	(3,361)	(3,273)	(3,213)	(3,220)	(3,105)	(2,977)	(2,871)	(2,721)	(2,758)
- Total Net Loans	418,864	414,821	402,215	397,314	394,749	388,697	352,578	346,838	336,388	333,065
Other										
- Customers' Liability Under Acceptances	11,158	11,250	10,556	10,947	10,210	9,794	8,932	8,635	8,624	7,924
- Current Tax Assets	681	699	539	603	511	565	488	749	603	632
- Investment Property	48	49	37	28	29	29	33	252	252	252
- Land, Buildings and Equipment	2,174	2,203	2,177	2,168	2,204	2,226	2,185	1,849	2,337	2,323
- Investments in Associates	5,536	5,517	5,326	5,162	5,033	4,998	4,791	4,685	4,626	4,629
- Goodwill and Other Intangible Assets	10,794	10,822	10,704	10,589	10,464	10,345	8,692	8,708	8,633	7,672
- Deferred Tax Assets	1,972	1,970	1,938	1,792	2,135	2,139	2,273	2,333	2,289	2,154
- Other Assets	8,797	8,804	9,984	11,019	9,754	9,724	10,833	11,463	11,891	13,284
- Total Other Assets	41,160	41,314	41,261	42,308	40,340	39,820	38,227	38,674	39,255	38,870
Total Assets	791,772	782,835	743,644	742,517	754,296	736,475	668,225	670,121	659,824	637,173

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(SPOT BALANCES) (continued)**



	QUARTERLY TREND									
	2014		2013				2012			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(\$MM)										
Liabilities										
Deposits										
- Personal	173,309	174,124	171,048	169,934	169,108	168,251	138,051	137,657	136,076	137,804
- Business and Government	337,876	329,906	313,994	305,067	316,217	309,920	293,617	293,004	295,191	284,702
- Banks	40,539	35,569	33,019	32,460	34,827	36,646	34,178	32,617	32,641	32,109
- Total Deposits	551,724	539,599	518,061	507,461	520,152	514,817	465,846	463,278	463,908	454,615
Other										
- Acceptances	11,158	11,250	10,556	10,947	10,210	9,794	8,932	8,635	8,624	7,924
- Obligations Related to Securities Sold Short	27,810	27,106	24,977	24,572	25,080	24,673	18,622	20,780	22,395	17,139
- Derivative Financial Instruments	28,918	32,111	29,267	30,211	33,619	32,045	35,323	38,276	35,081	41,485
- Obligations Related to Securities Sold Under Repurchase Agreements and Securities Lent	88,377	87,960	77,508	86,282	80,723	72,399	56,968	62,509	54,036	45,827
- Current Tax Liabilities	824	812	845	752	739	904	887	1,134	892	816
- Subordinated Debentures	4,864	5,874	5,841	7,020	7,087	8,780	10,143	6,899	6,896	6,930
- Provisions for Off-Balance Sheet Credit Risks and Other	332	333	332	339	364	359	365	325	302	306
- Deferred Tax Liabilities	663	568	591	614	570	591	566	635	505	473
- Other	29,645	29,863	30,279	30,209	33,390	30,740	30,908	30,672	31,889	28,675
- Total Other Liabilities	192,591	195,877	180,196	190,946	191,782	180,285	162,714	169,865	160,620	149,575
Total Liabilities	744,315	735,476	698,257	698,407	711,934	695,102	628,560	633,143	624,528	604,190
Equity										
Common Equity										
- Common Shares	14,999	14,889	14,516	14,188	13,904	13,552	13,139	11,163	10,964	9,069
- Retained Earnings	26,849	25,928	25,068	24,261	23,338	22,591	21,775	21,059	19,752	19,057
- Accumulated Other Comprehensive Income (Loss)	943	1,345	388	4	(504)	(406)	(745)	(666)	(783)	(436)
- Other Reserves	195	195	193	194	191	197	166	139	110	105
- Total Common Equity	42,986	42,357	40,165	38,647	36,929	35,934	34,335	31,695	30,043	27,795
Preferred Shares	3,234	3,834	4,084	4,384	4,384	4,384	4,384	4,384	4,384	4,384
Total Equity Attributable to Equity Holders of the Bank	46,220	46,191	44,249	43,031	41,313	40,318	38,719	36,079	34,427	32,179
Non-Controlling Interests in Subsidiaries	1,237	1,168	1,138	1,079	1,049	1,055	946	899	869	804
Total Equity	47,457	47,359	45,387	44,110	42,362	41,373	39,665	36,978	35,296	32,983
Total Liabilities and Equity	791,772	782,835	743,644	742,517	754,296	736,475	668,225	670,121	659,824	637,173

AVERAGE BALANCE SHEET


(SMM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2014		2013				2012				2014	2013	2013	2012
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Deposits with Financial Institutions	59,318	59,681	52,489	58,864	56,407	54,583	52,639	61,438	54,003	59,235	59,503	55,480	55,579	56,844
Trading Assets - Securities	103,750	97,519	89,536	98,906	96,166	91,254	81,369	84,271	79,397	66,909	100,583	93,670	93,947	77,979
- Loans	12,569	10,996	10,246	10,289	11,882	12,229	12,644	11,870	12,677	14,243	11,770	12,058	11,156	12,859
- Total	116,319	108,515	99,782	109,195	108,048	103,483	94,013	96,141	92,074	81,152	112,353	105,728	105,103	90,838
Securities Purchased under Resale Agreements and Securities Borrowed	89,297	87,510	84,361	83,270	78,822	73,479	69,695	60,294	53,997	55,988	88,391	76,106	79,993	60,026
Investment Securities including Investments in Associates	41,799	40,238	38,639	40,340	40,399	41,723	35,466	35,061	33,448	34,717	41,005	41,072	40,274	34,680
Loans to Customers - Residential Mortgages	210,884	210,317	209,357	208,198	207,693	201,072	174,009	169,194	165,806	162,712	210,596	204,328	206,571	167,942
- Personal and Credit Cards	78,536	77,045	75,603	72,424	70,948	69,283	67,686	66,195	65,666	63,344	77,778	70,101	72,073	65,723
- Business and Government	130,691	124,525	119,009	118,158	119,430	111,552	108,440	107,369	104,746	99,630	127,572	115,426	117,018	105,048
- Sub-total	420,111	411,887	403,969	398,780	398,071	381,907	350,135	342,758	336,218	325,686	415,946	389,855	395,662	338,713
- Allowance for Credit Losses	3,547	3,448	3,402	3,378	3,337	3,189	3,051	2,974	2,800	2,777	3,497	3,262	3,326	2,901
- Total	416,564	408,439	400,567	395,402	394,734	378,718	347,084	339,784	333,418	322,909	412,449	386,593	392,336	335,812
Total Earning Assets	723,297	704,383	675,838	687,071	678,410	651,986	598,897	592,718	566,940	554,001	713,701	664,979	673,285	578,200
Derivative Financial Instruments	27,517	27,000	27,531	31,060	30,333	29,910	33,556	37,288	35,138	38,508	27,254	30,118	29,703	36,128
Customers' Liability under Acceptances	10,530	10,468	10,405	10,551	10,467	9,564	9,333	8,999	8,474	8,338	10,499	10,008	10,245	8,788
Other Assets	36,375	35,245	34,289	34,257	35,624	37,747	36,720	36,238	37,211	35,068	35,389	36,888	35,668	36,422
Total Assets	797,719	777,096	748,063	762,939	754,834	729,207	678,506	675,243	647,763	635,915	786,843	741,993	748,901	659,538
Deposits from Customers	515,534	501,388	480,073	485,358	486,619	472,736	431,450	438,057	430,673	423,424	508,344	479,562	481,152	430,914
Deposits from Banks	41,257	36,023	35,551	37,050	35,312	34,937	35,365	32,962	30,880	32,733	38,597	35,122	35,716	32,997
	556,791	537,411	515,624	522,408	521,931	507,673	466,815	471,019	461,553	456,157	546,941	514,684	516,868	463,911
Securities Sold Short	31,041	32,042	31,135	28,662	28,097	23,133	21,689	24,098	17,929	16,874	31,550	25,574	27,754	20,159
Obligations Related to Securities Sold under Repurchase Agreements and Securities Lent	86,835	85,153	78,209	83,361	78,581	70,585	63,854	59,523	47,664	46,781	85,980	74,517	77,677	54,493
Subordinated Debentures	5,687	5,871	6,677	7,072	8,129	9,131	8,631	6,929	6,929	6,929	5,780	8,638	7,749	7,345
Other Liabilities	69,664	70,112	71,535	78,211	76,236	78,166	79,061	77,546	79,771	77,226	69,616	77,450	76,221	78,375
Shareholders' Equity														
- Common Shares, Retained Earnings, Accumulated Other Comprehensive Income (Loss) and Other Reserves	42,672	41,261	39,400	37,776	36,425	35,125	33,150	30,860	28,697	26,849	41,836	35,723	37,194	30,042
- Preferred Shares	3,813	4,070	4,374	4,384	4,384	4,384	4,384	4,384	4,384	4,384	3,944	4,384	4,381	4,384
- Non-Controlling Interests in Subsidiaries	1,216	1,176	1,109	1,065	1,051	1,010	922	884	836	715	1,196	1,023	1,057	829
- Total Shareholders' Equity	47,701	46,507	44,883	43,225	41,860	40,519	38,456	36,128	33,917	31,948	46,976	41,130	42,632	35,255
Total Liabilities and Shareholders' Equity	797,719	777,096	748,063	762,939	754,834	729,207	678,506	675,243	647,763	635,915	786,843	741,993	748,901	659,538

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY


(\$MM)	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2014		2013				2012			2014	2013	2013	2012
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Common Shares:													
Balance at Beginning of Period	14,889	14,516	14,188	13,904	13,552	13,139	11,163	10,964	9,069	14,516	13,139	13,139	8,336
Shares Issued	110	373	328	284	352	413	1,976	199	1,895	483	765	1,377	4,803
Balance at End of Period	14,999	14,889	14,516	14,188	13,904	13,552	13,139	11,163	10,964	14,999	13,904	14,516	13,139
Retained Earnings:													
Balance at Beginning of Period	25,928	25,068	24,261	23,338	22,591	21,775	21,059	19,752	19,057	25,068	21,775	21,775	18,421
IFRS Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	(144)
Net Income attributable to Common Shareholders of the Bank	1,699	1,607	1,567	1,637	1,467	1,491	1,389	1,938	1,328	3,306	2,958	6,162	5,974
Dividends Paid to Common Shareholders of the Bank	(778)	(750)	(747)	(719)	(716)	(676)	(672)	(628)	(626)	(1,528)	(1,392)	(2,858)	(2,493)
Shares issued	-	3	-	-	-	1	-	-	2	3	1	1	8
Other	-	-	(13)	5	(4)	-	(1)	(3)	(9)	-	(4)	(12)	9
Balance at End of Period	26,849	25,928	25,068	24,261	23,338	22,591	21,775	21,059	19,752	26,849	23,338	25,068	21,775
Accumulated Other Comprehensive Income (Loss):													
Balance at Beginning of Period	1,345	388	4	(504)	(406)	(745)	(666)	(783)	(436)	388	(745)	(745)	(497)
IFRS Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	32
Other Comprehensive Income, net of Income Tax	(385)	1,050	297	(198)	123	133	35	285	(293)	665	256	355	169
Currency Translation Reserve	6	24	62	(96)	43	99	62	18	76	30	142	108	156
Available-for-Sale Reserve	32	(79)	(49)	182	(44)	4	11	(6)	62	(47)	(40)	93	116
Cash Flow Hedging Reserve	(50)	(59)	72	626	(237)	96	(189)	(187)	(189)	(109)	(141)	557	(746)
Employee Benefits	(5)	21	2	(6)	17	7	2	7	(3)	16	24	20	25
Share of Associated Corporations	(402)	957	384	508	(98)	339	(79)	117	(347)	555	241	1,133	(280)
Total	(402)	957	384	508	(98)	339	(79)	117	(347)	555	241	1,133	(280)
Balance at End of Period	943	1,345	388	4	(504)	(406)	(745)	(666)	(783)	943	(504)	388	(745)
Other Reserves:													
Balance at Beginning of Period	195	193	194	191	197	166	139	110	105	193	166	166	96
Share-based payments	4	20	4	5	6	21	7	5	4	24	27	36	38
Shares issued	(4)	(18)	(5)	(2)	(12)	(16)	(9)	(1)	(3)	(22)	(28)	(35)	(26)
Other	-	-	-	-	-	26	29	25	4	-	26	26	58
Balance at End of Period	195	195	193	194	191	197	166	139	110	195	191	193	166
Total Common Equity at End of Period	42,986	42,357	40,165	38,647	36,929	35,934	34,335	31,695	30,043	42,986	36,929	40,165	34,335
Composition of Accumulated Other Comprehensive Income (Loss):													
Currency Translation Reserve	492	877	(173)	(470)	(272)	(395)	(528)	(563)	(848)				
Available-for-Sale Reserve	735	729	705	643	739	696	597	535	517				
Cash Flow Hedging Reserve	(89)	(121)	(42)	7	(175)	(131)	(135)	(146)	(140)				
Employee Benefits	(266)	(216)	(157)	(229)	(855)	(618)	(714)	(525)	(338)				
Share of Associated Corporations	71	76	55	53	59	42	35	33	26				
Total	943	1,345	388	4	(504)	(406)	(745)	(666)	(783)				

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)


(\$MM)	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2014		2013				2012			2014	2013	2013	2012
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Preferred Shares:													
Balance at Beginning of Period	3,834	4,084	4,384	4,384	4,384	4,384	4,384	4,384	4,384	4,084	4,384	4,384	4,384
Shares Issued													
Shares Redeemed	(600)	(250)	(300)	-	-	-	-	-	-	(850)	-	(300)	-
Net Income attributable to Preferred Shareholders of the Bank	43	48	53	54	55	55	55	55	55	91	110	217	220
Dividends paid to Preferred Shareholders of the Bank	(43)	(48)	(53)	(54)	(55)	(55)	(55)	(55)	(55)	(91)	(110)	(217)	(220)
Balance at End of Period	3,234	3,834	4,084	4,384	4,384	4,384	4,384	4,384	4,384	3,234	4,384	4,084	4,384
Non-Controlling Interests: Non-Controlling Interests in Subsidiaries:													
Balance at Beginning of Period	1,168	1,138	1,079	1,049	1,055	946	899	869	804	1,138	946	946	626
IFRS Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	(17)
Net Income attributable to Non-Controlling Interests in Subsidiaries	58	54	56	56	60	59	58	57	57	112	119	231	196
Other Comprehensive Income, net of Income Tax	39	(7)	14	(5)	(16)	3	(11)	(1)	(12)	32	(13)	(4)	(26)
Distributions to Non-Controlling Interests	(33)	(18)	(11)	(14)	(42)	(13)	(11)	(11)	(10)	(51)	(55)	(80)	(44)
Other	5	1	-	(7)	(8)	60	11	(15)	30	6	52	45	211
Balance at End of Period	1,237	1,168	1,138	1,079	1,049	1,055	946	899	869	1,237	1,049	1,138	946
Total Equity at End of Period	47,457	47,359	45,387	44,110	42,362	41,373	39,665	36,978	35,296	47,457	42,362	45,387	39,665

CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER



(\$ billions)	April 30, 2014		January 31, 2014		October 31, 2013		July 31, 2013		April 30, 2013	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Residential Mortgages	210.9	48.6	211.1	49.1	209.9	50.5	208.9	50.8	207.7	50.9
Personal Loans & Credit Cards	79.2	18.3	77.6	18.1	76.0	18.3	73.2	17.8	71.4	17.5
Personal	290.1	66.9	288.7	67.2	285.9	68.8	282.1	68.6	279.1	68.4
Financial Services										
Non-Bank	12.4	2.9	12.4	2.9	11.7	2.8	11.6	2.8	11.9	2.9
Bank ⁽¹⁾	12.8	2.9	14.3	3.3	12.1	2.9	11.4	2.8	10.7	2.6
Wholesale and Retail	15.6	3.6	14.7	3.4	14.1	3.4	14.3	3.4	13.8	3.4
Real Estate and Construction	14.9	3.4	14.8	3.4	14.2	3.4	14.2	3.4	13.8	3.4
Oil and Gas	12.5	2.9	11.9	2.8	10.4	2.5	10.3	2.5	10.1	2.5
Transportation	8.2	1.9	8.2	1.9	7.8	1.9	7.8	1.9	8.0	2.0
Automotive	9.0	2.1	8.2	1.9	7.4	1.8	7.3	1.8	7.7	1.9
Agriculture	6.3	1.5	6.2	1.4	6.1	1.5	6.1	1.5	6.0	1.5
Hotels and Leisure	3.5	0.8	3.6	0.8	3.4	0.8	3.5	0.8	3.5	0.8
Mining and Primary Metals	6.0	1.4	5.5	1.3	4.7	1.1	4.2	1.0	3.8	0.9
Utilities	4.8	1.1	4.2	1.0	4.4	1.0	4.8	1.2	5.8	1.4
Health Care	3.7	0.9	3.7	0.9	3.6	0.9	3.6	0.9	3.7	0.9
Technology and Media	6.4	1.5	5.5	1.3	5.3	1.3	5.1	1.2	5.7	1.4
Chemical	1.4	0.3	1.3	0.3	1.3	0.3	1.2	0.3	1.3	0.3
Food and Beverage	3.6	0.8	3.4	0.8	3.1	0.7	3.3	0.8	3.2	0.8
Forest Products	1.8	0.4	1.7	0.4	1.5	0.3	1.5	0.4	1.4	0.3
Other ⁽²⁾	16.0	3.7	16.5	3.9	14.9	3.6	14.8	3.6	14.7	3.6
Sovereign ⁽³⁾	4.4	1.0	4.6	1.1	4.2	1.0	4.4	1.1	3.9	1.0
Business and government	143.3	33.1	140.7	32.8	130.2	31.2	129.4	31.4	129.0	31.6
Total loans and acceptances	433.4	100.0	429.4	100.0	416.1	100.0	411.5	100.0	408.1	100.0
Total allowance for loan losses	(3.4)		(3.4)		(3.3)		(3.2)		(3.2)	
Total loans and acceptances net of allowance for loan losses	430.0		426.0		412.8		408.3		404.9	

(1) Deposit taking institutions and securities firms.

(2) Other related to \$7 billion in financing products, \$1 billion in services and \$1 billion in wealth management.

(3) Includes central banks, regional and local governments, supra-national agencies.

IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	QUARTERLY TREND								
	2014		2013				2012		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
GROSS IMPAIRED LOANS: ⁽¹⁾									
<u>Canadian</u>									
Retail	768	754	756	725	747	777	765	771	773
Commercial	243	240	256	249	285	316	326	277	279
	1,011	994	1,012	974	1,032	1,093	1,091	1,048	1,052
<u>International</u>									
Retail	1,730	1,664	1,560	1,534	1,516	1,456	1,397	1,390	1,365
Commercial	984	955	888	964	859	821	784	793	821
	2,714	2,619	2,448	2,498	2,375	2,277	2,181	2,183	2,186
<u>Global Wealth and Insurance</u>									
Canada	9	10	10	15	15	15	11	11	12
International	5	5	5	-	-	-	-	-	-
	14	15	15	15	15	15	11	11	12
<u>Global Banking and Markets</u>									
Canada	-	-	-	14	14	18	80	72	29
U.S.A.	128	133	184	137	148	155	139	140	95
Europe	33	45	42	77	77	120	120	125	125
	161	178	226	228	239	293	339	337	249
Total Gross Impaired Loans	3,900	3,806	3,701	3,715	3,661	3,678	3,622	3,579	3,499
NET IMPAIRED LOANS:									
<u>Canadian</u>									
Retail	298	294	296	264	276	312	303	302	298
Commercial	46	43	61	50	68	107	114	78	81
	344	337	357	314	344	419	417	380	379
<u>International</u>									
Retail	792	741	688	692	671	671	711	774	811
Commercial	678	615	586	694	623	612	612	638	645
	1,470	1,356	1,274	1,386	1,294	1,283	1,323	1,412	1,456
<u>Global Wealth and Insurance</u>									
Canada	4	5	6	11	12	13	10	11	9
International	5	5	5	-	-	-	-	-	-
	9	10	11	11	12	13	10	11	9
<u>Global Banking and Markets</u>									
Canada	-	-	-	-	-	-	52	60	20
U.S.A.	104	112	149	122	117	134	118	112	75
Europe	14	18	17	41	42	85	85	90	93
	118	130	166	163	159	219	255	262	188
Total Net Impaired Loans	1,941	1,833	1,808	1,874	1,809	1,934	2,005	2,065	2,032

(1) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	QUARTERLY TREND								
	2014 ⁽¹⁾		2013 ⁽¹⁾				2012 ⁽¹⁾		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Balance at Beginning of Period	3,806	3,701	3,715	3,661	3,678	3,622	3,579	3,499	3,355
Net Classifications									
<u>Canadian Retail</u>									
New Classifications	404	390	368	340	333	391	388	335	343
Declassifications	-	-	(1)	-	-	-	(2)	-	-
Payments	(244)	(248)	(202)	(219)	(240)	(246)	(260)	(201)	(245)
Sales	-	-	-	-	-	-	-	-	-
Net Classifications	160	142	165	121	93	145	126	134	98
<u>Canadian Commercial</u>									
New Classifications	35	23	38	18	47	11	92	34	47
Declassifications	(2)	(18)	(7)	(6)	(13)	(3)	(10)	(8)	(5)
Payments	(7)	(5)	(7)	(25)	(42)	(6)	(23)	(11)	(29)
Sales	-	-	-	-	-	-	-	-	(7)
Net Classifications	26	-	24	(13)	(8)	2	59	15	6
<u>International Retail</u>									
New Classifications	320	252	214	226	232	185	169	151	161
Declassifications	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-
Net Classifications	320	252	214	226	232	185	169	151	161
<u>International Commercial</u>									
New Classifications	131	81	72	167	84	68	40	51	114
Declassifications	-	(1)	(123)	-	(22)	-	-	(13)	(127)
Payments	(33)	(22)	(26)	(36)	(17)	(24)	(24)	(35)	(8)
Sales	-	-	-	-	-	-	-	-	-
Net Classifications	98	58	(77)	131	45	44	16	3	(21)
<u>Global Wealth and Insurance</u>									
New Classifications	-	3	-	-	-	5	-	3	-
Declassifications	-	(1)	-	-	-	-	-	-	-
Payments	(1)	(2)	-	-	-	(1)	-	(1)	-
Sales	-	-	-	-	-	-	-	-	-
Net Classifications	(1)	-	-	-	-	4	-	2	-
<u>Global Banking and Markets</u>									
New Classifications	-	1	-	17	-	47	24	122	154
Declassifications	-	-	(1)	-	(32)	-	(2)	-	(21)
Payments	(5)	(45)	(30)	(5)	(15)	(69)	(5)	(33)	(22)
Sales	-	-	-	-	-	(9)	(15)	-	(2)
Net Classifications	(5)	(44)	(31)	12	(47)	(31)	2	89	109
Total	598	408	295	477	315	349	372	394	353
Write-offs									
Canadian Retail	(146)	(140)	(134)	(143)	(128)	(133)	(140)	(136)	(135)
Canadian Commercial	(24)	(16)	(15)	(24)	(25)	(16)	(20)	(18)	(40)
International Retail	(224)	(216)	(208)	(202)	(171)	(149)	(142)	(136)	(135)
International Commercial	(58)	(19)	(35)	(4)	(17)	(10)	(18)	(40)	(12)
Global Wealth and Insurance	-	-	-	-	-	-	-	(3)	-
Global Banking and Markets	(9)	(19)	(5)	(27)	(9)	(14)	-	(4)	(2)
Total	(461)	(410)	(397)	(400)	(350)	(322)	(320)	(337)	(324)
Forex / Other									
Canadian Retail	-	(4)	-	-	5	-	8	-	-
Canadian Commercial	1	1	(2)	1	2	4	10	1	-
International Retail	(30)	67	20	(6)	(1)	23	(21)	10	10
International Commercial	(11)	28	36	(22)	10	3	(7)	9	114
Global Wealth and Insurance	-	-	-	-	-	-	1	-	-
Global Banking and Markets	(3)	15	34	4	2	(1)	-	3	(9)
Total	(43)	107	88	(23)	18	29	(9)	23	115
Balance at End of Period	3,900	3,806	3,701	3,715	3,661	3,678	3,622	3,579	3,499

(1) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES



(\$MM)	QUARTERLY TREND									
	2014		2013				2012			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	
Balance, Beginning of Period	3,361	3,273	3,213	3,220	3,105	2,977	2,871	2,721	2,758	
Write-offs	(461)	(410)	(397)	(400)	(350)	(322)	(320)	(337)	(324)	
Recoveries	106	123	114	98	115	116	104	87	93	
Provision for Credit Losses	375	356	321	314	343	310	321	402	264	
Foreign Currency Adjustment and Other	(17)	19	22	(19)	7	24	1	(2)	(70)	
Balance, End of Period	3,364	3,361	3,273	3,213	3,220	3,105	2,977	2,871	2,721	
Comprised of:										
Individually Assessed Allowances	635	662	628	599	595	546	521	475	476	
Collective Allowances	2,729	2,699	2,645	2,614	2,625	2,559	2,456	2,396	2,245	
Total Allowance for Credit Losses	3,364	3,361	3,273	3,213	3,220	3,105	2,977	2,871	2,721	
Allocated as follows:										
Impaired Loans ⁽¹⁾										
Residential Mortgages	337	348	338	379	385	345	341	349	307	
Personal and Credit Cards	1,071	1,035	994	924	931	905	807	736	722	
Business and Government	551	590	561	538	536	494	469	429	438	
	1,959	1,973	1,893	1,841	1,852	1,744	1,617	1,514	1,467	
Performing Loans										
Residential Mortgages	220	211	190	186	180	185	186	189	153	
Personal and Credit Cards	269	243	129	131	131	126	121	117	95	
Business and Government	783	818	953	955	961	961	965	966	929	
	1,272	1,272	1,272	1,272	1,272	1,272	1,272	1,272	1,177	
Total Allowance for Credit Losses before FDIC Guaranteed Loans	3,231	3,245	3,165	3,113	3,124	3,016	2,889	2,786	2,644	
FDIC Guaranteed Loans	133	116	108	100	96	89	88	85	77	
Total Allowance for Credit Losses	3,364	3,361	3,273	3,213	3,220	3,105	2,977	2,871	2,721	
Reserves against Unfunded Commitments and Other Off-Balance Sheet items included in Other Liabilities	184	184	184	184	184	184	184	184	183	

(1) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

IMPAIRED LOANS BY TYPE OF BORROWER



(\$MM)	April 30, 2014 ⁽¹⁾			January 31, 2014 ⁽¹⁾			April 30, 2013 ⁽¹⁾		
	Gross	Allowance for Credit Losses	Net	Gross	Allowance for Credit Losses	Net	Gross	Allowance for Credit Losses	Net
Residential mortgages	1,356	337	1,019	1,340	348	992	1,261	385	876
Personal loans	1,142	1,071	71	1,078	1,035	43	1,002	931	71
Personal	2,498	1,408	1,090	2,418	1,383	1,035	2,263	1,316	947
Financial Services									
Non-Bank	5	2	3	5	-	5	3	-	3
Bank	2	1	1	2	1	1	1	1	-
Wholesale and Retail	181	100	81	178	101	77	173	85	88
Real Estate and Construction	362	121	241	335	109	226	330	83	247
Oil and Gas	72	66	6	67	61	6	74	62	12
Transportation	50	24	26	48	21	27	80	42	38
Automotive	12	2	10	9	-	9	9	4	5
Agriculture	94	28	66	77	33	44	82	32	50
Hotels and Leisure	128	32	96	152	41	111	198	43	155
Mining and Primary Metals	46	15	31	20	9	11	16	8	8
Utilities	56	17	39	59	13	46	34	3	31
Health Care	43	18	25	48	30	18	27	18	9
Technology and Media	55	25	30	109	66	43	51	24	27
Chemical	3	-	3	-	-	-	-	-	-
Food and Beverage	57	14	43	26	10	16	23	7	16
Forest Products	10	7	3	12	9	3	18	11	7
Other	180	71	109	192	77	115	240	109	131
Sovereign	46	8	38	49	9	40	39	4	35
Business & Government	1,402	551	851	1,388	590	798	1,398	536	862
Impaired Loans, net of Related Allowances	3,900	1,959	1,941	3,806	1,973	1,833	3,661	1,852	1,809

(1) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER



(\$MM)	QUARTERLY TREND									FULL YEAR	
	2014		2013				2012			2013	2012
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2		
PROVISIONS AGAINST IMPAIRED LOANS:											
Residential mortgages	-	2	21	33	24	39	16	32	40	117	112
Personal loans	323	303	255	247	262	240	242	222	198	1,004	875
Personal	323	305	276	280	286	279	258	254	238	1,121	987
Financial Services											
Non-Bank	-	1	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	-	-	1	-	-	1
Wholesale and Retail	7	8	-	12	11	13	9	10	5	36	30
Real Estate and Construction	26	2	18	6	14	5	8	2	9	43	25
Oil and Gas	-	5	4	(7)	22	(1)	5	-	(1)	18	4
Transportation	6	1	(16)	4	1	-	-	2	(3)	(11)	5
Automotive	-	-	-	-	-	-	2	-	-	-	2
Agriculture	1	2	-	1	2	1	12	5	-	4	17
Hotels and Leisure	(4)	-	6	(1)	1	3	2	2	6	9	10
Mining and Primary Metals	5	1	1	-	-	(1)	-	-	(1)	-	(1)
Utilities	5	-	9	2	-	(1)	-	-	-	10	2
Health Care	(2)	2	7	-	(2)	-	-	3	-	5	13
Technology and Media	1	20	4	-	-	2	12	3	(5)	6	7
Chemical	-	-	-	-	-	-	-	-	-	-	-
Food and Beverage	3	1	-	1	-	1	(1)	4	(2)	2	(1)
Forest Products	-	-	(1)	-	-	1	4	-	2	-	7
Other	3	7	10	14	11	7	10	15	14	42	41
Sovereign	1	1	3	2	(3)	1	-	1	2	3	3
Business & Government	52	51	45	34	57	31	63	48	26	167	165
Total Provisions against Impaired Loans	375	356	321	314	343	310	321	302	264	1,288	1,152
Change in Collective Allowance for Performing Loans	-	-	-	-	-	-	-	100	-	-	100
Total Provisions	375	356	321	314	343	310	321	402	264	1,288	1,252
Individually Assessed Provisions	52	51	45	34	57	31	63	48	26	167	165
Collective Provisions	323	305	276	280	286	279	258	354	238	1,121	1,087
Total Provisions	375	356	321	314	343	310	321	402	264	1,288	1,252

CROSS-BORDER EXPOSURES TO SELECT COUNTRIES ⁽¹⁾



Outstandings (net of provisions), \$MM

	Loans	Trade	Interbank Deposits	Govt./ Other Sec.	Invest. in Affiliates	Other	Apr 30/14 Total	Jan 31/14 Total	Oct 31/13 Total
ASIA									
China	3,730	5,096	106	435	327	14	9,709	9,406	7,928
Hong Kong	1,177	208	208	295	-	41	1,929	1,799	1,795
India	1,917	1,384	-	229	-	33	3,563	3,848	3,928
Japan	154	62	27	663	-	79	984	782	768
Malaysia	906	100	-	421	297	27	1,751	1,763	1,626
South Korea	1,671	874	-	335	-	69	2,949	3,425	3,096
Thailand	-	68	438	53	2,008	9	2,576	2,560	2,472
Turkey	376	1,205	-	-	-	-	1,581	1,832	1,772
Other ⁽²⁾	1,298	571	182	56	-	34	2,141	2,427	2,022
Total	11,228	9,568	961	2,487	2,633	307	27,183	27,843	25,408
LATIN AMERICA									
Brazil	2,698	2,333	-	171	194	36	5,432	5,407	4,287
Chile	3,125	419	-	-	2,592	125	6,261	6,629	6,407
Colombia	536	265	-	3	1,469	3	2,276	2,231	2,004
Mexico	2,033	407	-	71	2,944	29	5,484	5,309	5,145
Peru	1,534	203	-	0	2,767	13	4,517	4,851	4,582
Uruguay	136	54	38	-	324	-	553	523	475
Other	6	-	-	-	198	-	204	221	183
Total	10,068	3,681	38	246	10,488	206	24,728	25,171	23,084
CARIBBEAN & CENTRAL AMERICA									
Dominican Republic	856	41	64	13	-	3	977	956	956
Jamaica	104	1	-	-	450	-	556	616	596
Others ⁽³⁾	1,581	86	12	-	313	-	1,993	2,054	2,011
Costa Rica	1,048	164	-	-	696	-	1,908	1,918	1,755
El Salvador	484	66	-	-	462	-	1,013	992	951
Panama	2,296	209	22	4	-	1	2,531	3,279	2,933
Total	6,370	568	98	17	1,922	4	8,978	9,815	9,203

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk. Totals may not add due to rounding.

(2) Includes Indonesia, Macau, Singapore, Taiwan and Vietnam.

(3) Includes other English and Spanish Caribbean countries, such as Bahamas, Barbados, British Virgin Islands, Trinidad & Tobago, and Turks & Caicos.

FINANCIAL INVESTMENTS AND INTEREST RATE SENSITIVITY



FINANCIAL INVESTMENTS - UNREALIZED GAINS (LOSSES) (\$MM):

	QUARTERLY TREND								
	2014		2013				2012		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Canadian and U.S. Sovereign Debt	80	96	79	76	166	104	163	179	125
Bonds of Designated Emerging Markets	11	11	33	36	65	64	73	72	74
Other Foreign Government Debt	44	69	76	69	111	142	169	198	175
Other Debt	222	310	268	213	245	253	234	165	142
Common and Preferred Shares	871	783	681	638	675	580	454	439	443
	1,228	1,269	1,137	1,032	1,262	1,143	1,093	1,053	959
Net Fair Value of Derivative Instruments and Other Hedge Amounts	(221)	(265)	(157)	(106)	(188)	(120)	(202)	(230)	(131)
Net Unrealized Gains (Losses)	1,007	1,004	980	926	1,074	1,023	891	823	828

INTEREST RATE SENSITIVITY (\$B):

April 30, 2014

	Within 3 Months	4 to 12 Months	Cumulative Under 1 Year	Over 1 Year	Non-Interest Rate Sensitive
Canadian Currency Gap	9.0	(15.2)	(6.2)	10.5	4.3
Foreign Currency Gap	16.2	(6.5)	9.8	10.4	20.2
Total Currency Gap	25.2	(21.7)	3.6	20.9	24.5

() denotes liability gap

Note: Based on the Bank's interest rate positions as at April 30, 2014, an immediate and sustained 100 basis point rise in interest rates, across all currencies and maturities, would increase net income after-tax by approximately \$182MM over the next 12 months, and lower after-tax economic value of shareholders' equity, in present value terms, by approximately \$489MM. Conversely, an immediate and sustained 100 basis point fall in interest rates, across all currencies and maturities, would decrease net income after-tax by approximately \$175MM over the next 12 months, and increase after-tax economic value of shareholders' equity, in present value terms, by approximately \$387MM.

REGULATORY CAPITAL HIGHLIGHTS ⁽¹⁾


(\$MM)	Q2 2014		Q1 2014		Basel III - IFRS			
					Q4 2013		Q3 2013	
	Transitional Approach	All-in Approach ⁽²⁾	Transitional Approach	All-in Approach ⁽²⁾	Transitional Approach	All-in Approach ⁽²⁾	Transitional Approach	All-in Approach ⁽²⁾
Common Equity Tier 1 Capital	39,172	29,311	38,974	28,499	38,021	26,359	36,873	25,188
Tier 1 Capital	39,172	33,966	38,974	33,742	38,021	31,914	36,873	31,041
Total Capital	44,067	40,004	44,827	40,811	43,358	38,841	43,243	38,948
Total Risk-Weighted Assets	304,507	300,155	306,465	302,070	293,252	288,246	287,011	282,309
Capital Ratios								
Common Equity Tier 1 (as a percentage of risk-weighted assets)	12.9	9.8	12.7	9.4	13.0	9.1	12.8	8.9
Tier 1 (as a percentage of risk-weighted assets)	12.9	11.3	12.7	11.2	13.0	11.1	12.8	11.0
Total Capital (as a percentage of risk-weighted assets)	14.5	13.3	14.6	13.5	14.8	13.5	15.1	13.8
OSFI Target - All-in Basis								
Common Equity Tier 1 minimum ratio		7.0		7.0		7.0		7.0
Tier 1 capital all-in minimum ratio		8.5		8.5				
Total capital all-in minimum ratio		10.5		10.5				
Capital instruments subject to phase-out arrangements								
<i>Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements</i>	80%	80%	80%	80%	90%	90%	90%	90%
<i>Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)</i>	-	-	7	7	-	-	-	-
<i>Current cap on Tier 2 (T2) instruments subject to phase-out arrangements</i>	80%	80%	80%	80%	90%	90%	90%	90%
<i>Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)</i>	-	-	-	-	-	-	-	-

(1) For full disclosures, refer to the Supplementary Regulatory Capital Disclosure.

(2) All-in approach is defined as capital calculated to include all of the regulatory adjustments that will be required by 2019 but retaining the phase-out rules for non-qualifying capital instruments.