

SUPPLEMENTARY FINANCIAL INFORMATION




January 31, 2014

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The Enhanced Disclosure Task Force (EDTF) of the Financial Stability Board published its report, "Enhancing the Risk Disclosure of Banks" on October 29, 2012. The report sets forth recommendations around improving risk disclosures and identifies existing leading practice risk disclosures. The Bank provided these disclosures in its 2013 Annual report and continues its efforts to provide further disclosures with the objective of enhancing and aligning with evolving industry practices associated with the 32 recommendations in the EDTF report. Below is the index of all these recommendations to facilitate easy reference in the Bank's public disclosure documents available on www.scotiabank.com/investor-relations.

ENHANCED DISCLOSURE TASK FORCE (EDTF) RECOMMENDATIONS						
January 31, 2014 Reference Table for EDTF						
Recommendation			Q1 2014		2013 Annual Report	
Type of risk	Number	Disclosure	Quarterly Report	Supplementary Regulatory Capital Disclosures	MD&A	Financial Statements
General	1	The index of risks to which the business is exposed.			64, 66, 70	
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	11	Flow statement of the movements in regulatory capital since the previous reporting period, including change in common equity tier 1, additional tier 1 and tier 2 capital.		7, 8	40-41	
	12	Discussion of targeted level of capital, and the plans on how to establish this.			39	
	13	Analysis of risk-weighted assets by risk type, business, and market risk RWAs.	24	9, 11, 13, 26	43-46, 65, 96	141, 179-183, 187, 188
	14	Analysis of the capital requirements for each Basel asset class.		9, 12, 13, 25	43-46	141, 179-183
	15	Tabulate credit risk in the Banking Book.	61	12-19	43-45	182-183
Liquidity Funding	16	Flow statements reconciling the movements in risk-weighted assets for each risk-weighted asset type.		10	43, 46	
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	19	Encumbered and unencumbered assets analyzed by balance sheet category.	18-20		77-78	
Market Risk	20	Consolidated total assets, liabilities and off-balance sheet commitments analyzed by remaining contractual maturity at the balance sheet date.	70-71			188-189
	21	Analysis of the Bank's sources of funding and a description of the Bank's funding strategy.	20-22		78-79	
	22	Linkage of market risk measures for trading and non-trading portfolios and the balance sheet.	16-17		75	
	23	Discussion of significant trading and non-trading market factors.	62-63		71-75	184-187
Credit Risk	24	Discussion of changes in period on period VaR results as well as VaR assumptions, limitations, backtesting and validation.	15, 16, 63		71-75	184-187
	25	Other risk management techniques e.g. stress tests, stressed VaR, tail risk and market liquidity horizon.			71-75	187
	26	Analysis of the aggregate credit risk exposures, including details of both personal and wholesale lending.		17-23 ⁽¹⁾	28-30, 90-92	146-147, 181-182
Other risks	27	Discussion of the policies for identifying impaired loans, defining impairments and renegotiated loans, and explaining loan forbearance policies.				124-126, 148
	28	Reconciliations of the opening and closing balances of impaired loans and impairment allowances during the year.	51, 52	18-19 ⁽¹⁾	27, 91, 93, 95	148
	29	Analysis of counterparty credit risk that arises from derivative transactions.	23, 61	24	69	139, 141
	30	Discussion of credit risk mitigation, including collateral held for all sources of credit risk.	24		68-69	
Other risks	31	Quantified measures of the management of operational risk.	63		46, 80-81	
	32	Discussion of publicly known risk items.	24, 25		49	

⁽¹⁾ In the Supplementary Financial Information Package

HIGHLIGHTS



	QUARTERLY TREND								FULL YEAR		
	2014 Q1	Q4	2013		Q1	Q4	Q3	Q2	Q1	2013	2012
Operating Performance:											
Net Income (\$MM)	1,709	1,676	1,747	1,582	1,605	1,502	2,050	1,440	1,398	6,610	6,390
Net Income attributable to Common Shareholders (\$MM)	1,607	1,567	1,637	1,467	1,491	1,389	1,938	1,328	1,319	6,162	5,974
EPS (\$) - Basic	1.33	1.30	1.37	1.23	1.26	1.19	1.70	1.17	1.21	5.15	5.27
- Diluted	1.32	1.29	1.36	1.22	1.24	1.18	1.68	1.15	1.18	5.11	5.18
ROE (%) ⁽¹⁾	15.4	15.8	17.2	16.5	16.8	16.7	25.0	18.8	19.6	16.6	19.9
Core Banking Margin (TEB) (%) ⁽¹⁾	2.35	2.31	2.33	2.30	2.29	2.34	2.32	2.36	2.23	2.31	2.31
Productivity Ratio (TEB) (%) ⁽¹⁾	54.2	54.4	53.7	53.9	53.9	55.2	47.0	54.1	54.0	54.0	52.4
Effective Tax Rate (%)	21.7	20.3	20.5	21.5	21.1	17.0	17.6	22.3	22.7	20.8	19.7
Effective Tax Rate (TEB) (%)	25.4	23.9	24.1	25.5	24.7	21.1	20.7	26.0	26.4	24.6	23.3
Cash Net Income (\$MM)⁽²⁾											
	1,726	1,693	1,767	1,601	1,624	1,518	2,067	1,455	1,413	6,685	6,453
Adjusted EPS (\$) - Basic⁽²⁾											
	1.34	1.32	1.38	1.25	1.27	1.20	1.71	1.19	1.22	5.22	5.33
- Diluted^{(1) (2)}											
	1.34	1.31	1.38	1.23	1.26	1.19	1.69	1.16	1.20	5.17	5.23
Adjusted ROE (%)⁽²⁾											
	15.6	15.9	17.4	16.7	17.0	16.8	25.2	19.0	19.8	16.8	20.1
Balance Sheet:											
Total Assets (\$B)	782.8	743.6	742.5	754.3	736.5	668.2	670.1	659.8	637.2		
Customer Loans and Acceptances (\$B)	426.1	412.8	408.3	405.0	398.5	361.5	355.5	345.0	341.0		
Deposits (\$B)	539.6	518.1	507.5	520.2	514.8	465.8	463.3	463.9	454.6		
Common Shareholders' Equity (\$B)	42.4	40.2	38.6	36.9	35.9	34.3	31.7	30.0	27.8		
Credit Quality:											
Net Impaired Loans (\$MM) ⁽³⁾	1,833	1,808	1,874	1,809	1,934	2,005	2,065	2,032	1,842		
- % of Customer Loans and Acceptances	0.43	0.44	0.46	0.45	0.49	0.55	0.58	0.59	0.54		
Allowance for Credit Losses (\$MM) ⁽³⁾	3,245	3,165	3,113	3,124	3,016	2,889	2,786	2,644	2,690		
Total Provision for Credit Losses (\$MM)	356	321	314	343	310	321	402	264	265	1,288	1,252
- % of Average Customer Loans and Acceptances	0.34	0.31	0.31	0.35	0.32	0.36	0.46	0.31	0.32	0.32	0.36
Capital Measures:											
Common Equity Tier 1 Capital Ratio (%)	9.4	9.1	8.9	8.6	8.2	N/A	N/A	N/A	N/A		
Tier 1 Capital Ratio (%)	11.2	11.1	11.0	10.7	10.3	13.6	12.6	12.2	11.4		
Total Capital Ratio (%)	13.5	13.5	13.8	13.6	13.5	16.7	14.4	14.0	13.2		
Assets to Capital Multiple (X)	17.4	17.1	17.1	17.5	17.3	15.0	17.2	17.5	17.7		
Risk-Weighted Assets (\$MM)	302,070	288,246	282,309	280,747	280,061	253,309	252,399	252,862	253,075		

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Excludes amortization of intangibles related to acquisitions (excluding software, net of taxes).

(3) Net Impaired Loans are Impaired Loans less Allowance for Credit Losses allocated against such loans. Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico. Allowance for credit losses excludes allowance for FDIC guaranteed loans.

COMMON SHARE AND OTHER INFORMATION



	QUARTERLY TREND								FULL YEAR		
	2014 Q1	Q4	Q3	2013		2012			2013	2012	
				Q2	Q1	Q4	Q3	Q2	Q1		
Valuation:											
Book Value per Share (\$)	34.87	33.23	32.12	30.82	30.15	28.99	27.66	26.32	25.20	33.23	28.99
Share Price (\$) - High	66.75	64.10	60.15	61.84	59.20	55.00	54.89	57.18	56.95	64.10	57.18
- Low	60.56	57.35	55.10	56.33	52.30	51.24	50.25	50.22	47.54	52.30	47.54
- Close	61.10	63.39	58.01	58.09	58.65	54.25	52.35	54.80	51.53	63.39	54.25
Share Price (Closing) as % of Book Value	175.2	190.8	180.6	188.5	194.5	187.1	189.3	208.2	204.5	190.8	187.1
Price (Closing) / Earnings Ratio (X) ⁽¹⁾	11.7	12.3	11.5	10.8	11.0	10.3	10.3	12.2	10.9	12.3	10.3
Market Capitalization (\$MM)	74,226	76,612	69,795	69,602	69,896	64,252	59,988	62,545	56,840	76,612	64,252
Dividends:											
Common Dividends Paid (\$MM)	750	747	719	716	676	672	628	626	567	2,858	2,493
Common Dividends/Share (\$)	0.62	0.62	0.60	0.60	0.57	0.57	0.55	0.55	0.52	2.39	2.19
Shares:											
Number of Common Shares Outstanding at Period End (MM)	1,215	1,209	1,203	1,198	1,192	1,184	1,146	1,141	1,103		
Average Number of Common Shares Outstanding (MM) - Basic	1,209	1,204	1,198	1,193	1,186	1,166	1,142	1,134	1,091	1,195	1,133
- Diluted	1,217	1,210	1,207	1,213	1,204	1,184	1,160	1,168	1,125	1,209	1,160
Other Information: ⁽²⁾											
Employees	83,572	83,874	83,416	83,894	82,618	81,497	81,281	80,932	77,302		
Branches and Offices	3,322	3,330	3,338	3,408	3,392	3,123	3,115	3,115	3,116		
ABMs	8,559	8,471	8,056	7,468	7,420	7,341	7,307	6,795	6,737		
Senior Debt Credit Ratings:											
Moody's	Aa2	Aa2	Aa2	Aa2	Aa2	Aa1	Aa1	Aa1	Aa1		
Standard & Poor's	A+	A+	A+	A+	A+	AA-	AA-	AA-	AA-		
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-		
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA		

(1) Based on trailing 4 quarters' EPS.

(2) Excludes affiliates.

CONSOLIDATED STATEMENT OF INCOME



(\$MM)	QUARTERLY TREND								FULL YEAR				
	2014 Q1	Q4	2013		Q2	Q1	Q4	2012		Q2	Q1	2013	2012
CONSOLIDATED STATEMENT OF INCOME:													
Interest Income (TEB)	4,832	4,744	4,751	4,654	4,694	4,364	4,424	4,256	4,132	18,843	17,176		
Interest Expense	1,824	1,867	1,816	1,872	1,923	1,785	1,858	1,782	1,764	7,478	7,189		
Net Interest Income (TEB)	3,008	2,877	2,935	2,782	2,771	2,579	2,566	2,474	2,368	11,365	9,987		
Net Fee and Commission Revenues (Page 10)	1,891	1,783	1,749	1,732	1,653	1,625	1,556	1,572	1,493	6,917	6,246		
Net Income from Investments in Associated Corporations (Page 10)	135	128	264	137	152	120	112	122	94	681	448		
Other Operating Income (TEB) (Page 10)	691	689	646	644	669	601	1,359	593	700	2,648	3,253		
Total Revenue (TEB)	5,725	5,477	5,594	5,295	5,245	4,925	5,593	4,761	4,655	21,611	19,934		
Taxable Equivalent Adjustment	80	77	79	82	74	74	77	69	68	312	288		
Total Revenue	5,645	5,400	5,515	5,213	5,171	4,851	5,516	4,692	4,587	21,299	19,646		
Provision for Credit Losses	356	321	314	343	310	321	402	264	265	1,288	1,252		
Total Operating Expenses (Page 11)	3,105	2,977	3,003	2,856	2,828	2,720	2,627	2,575	2,514	11,664	10,436		
Income before Taxes	2,184	2,102	2,198	2,014	2,033	1,810	2,487	1,853	1,808	8,347	7,958		
Income Tax Expense	475	426	451	432	428	308	437	413	410	1,737	1,568		
Net Income	1,709	1,676	1,747	1,582	1,605	1,502	2,050	1,440	1,398	6,610	6,390		
Amortization of Intangibles (net of taxes) ⁽¹⁾	17	17	20	19	19	16	17	15	15	75	63		
Cash Net Income	1,726	1,693	1,767	1,601	1,624	1,518	2,067	1,455	1,413	6,685	6,453		
Net Income Attributable to Non-Controlling Interests	54	56	56	60	59	58	57	57	24	231	196		
Non-Controlling Interests in Subsidiaries	54	56	56	60	59	58	57	57	24	231	196		
Capital Instrument Equity Holders	-	-	-	-	-	-	-	-	-	-	-		
Net Income Attributable to Equity Holders of the Bank	1,655	1,620	1,691	1,522	1,546	1,444	1,993	1,383	1,374	6,379	6,194		
Preferred Shareholders	48	53	54	55	55	55	55	55	55	217	220		
Common Shareholders	1,607	1,567	1,637	1,467	1,491	1,389	1,938	1,328	1,319	6,162	5,974		

(1) Excludes amortization of intangibles related to acquisitions (excluding software, net of taxes).

BUSINESS SEGMENT PERFORMANCE: CANADIAN BANKING


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2014 Q1	2013				2012				2013	2012
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Net Interest Income (TEB)	1,408	1,402	1,382	1,309	1,326	1,196	1,172	1,115	1,127	5,419	4,610
Net Fee and Commission Revenues	408	387	367	369	384	376	375	361	365	1,507	1,477
Net Income (Loss) from Investments in Associated Corporations	(1)	(1)	2	-	9	(2)	4	-	1	10	3
Other Operating Income (TEB)	22	3	8	25	1	(2)	43	-	10	37	51
Total Revenue (TEB)	1,837	1,791	1,759	1,703	1,720	1,568	1,594	1,476	1,503	6,973	6,141
Provision for Credit Losses	(134)	(116)	(108)	(136)	(118)	(132)	(118)	(120)	(136)	(478)	(506)
Operating Expenses	(923)	(923)	(906)	(881)	(873)	(831)	(803)	(781)	(777)	(3,583)	(3,192)
Income Tax Expense (TEB)	(205)	(197)	(195)	(179)	(190)	(156)	(178)	(152)	(156)	(761)	(642)
Net Income	575	555	550	507	539	449	495	423	434	2,151	1,801
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	1	1	1	-	3
Net Income Attributable to Equity Holders of the Bank	575	555	550	507	539	449	494	422	433	2,151	1,798
Profitability Measurements:											
Return on Economic Equity (%) ⁽¹⁾	33.0	33.4	34.0	32.0	34.0	34.7	39.2	34.7	35.0	33.4	35.9
Net Interest Margin ⁽²⁾	2.07	2.06	2.05	2.02	2.02	2.09	2.10	2.09	2.09	2.04	2.09
Provision for Credit Losses as % of Average Loans & Acceptances	0.19	0.17	0.16	0.21	0.18	0.23	0.21	0.22	0.25	0.18	0.23
Productivity Ratio (%)	50.3	51.5	51.5	51.7	50.8	53.0	50.4	52.9	51.7	51.4	52.0
Average Balances (\$B):											
Residential Mortgages	167.7	166.4	163.9	162.1	159.7	153.5	149.5	146.4	144.6	163.0	148.5
ING Mortgage Run-Off Portfolio ⁽³⁾	19.4	20.7	22.6	23.8	20.6	-	-	-	-	21.9	-
Personal & Credit Card Loans	56.3	55.1	53.2	51.7	51.1	49.9	48.5	47.4	47.3	52.8	48.3
Business and Government Loans & Acceptances	30.9	31.0	30.9	30.4	29.5	28.4	28.3	27.3	26.3	30.4	27.6
Other Assets	2.5	3.1	3.7	4.8	5.7	0.4	0.6	0.5	0.7	4.4	0.5
Total Assets	276.8	276.3	274.3	272.8	266.6	232.2	226.9	221.6	218.9	272.5	224.9
Total Deposits	189.0	189.7	189.1	186.9	180.4	149.5	147.6	145.0	144.5	186.5	146.7
Other Liabilities	5.5	3.9	4.0	4.6	4.8	3.9	4.0	3.6	3.4	4.3	3.7
Total Liabilities	194.5	193.6	193.1	191.5	185.2	153.4	151.6	148.6	147.9	190.8	150.4
Other:											
Branches	1,041	1,038	1,037	1,039	1,038	1,037	1,035	1,032	1,030		
Employees	19,679	19,548	19,624	19,461	19,502	18,595	18,764	18,721	18,654		
ABMs	3,845	3,828	3,527	3,519	3,509	3,488	3,467	3,011	3,030		

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(3) Scotiabank completed the acquisition of ING DIRECT Canada on November 15, 2012.

BUSINESS SEGMENT PERFORMANCE: INTERNATIONAL BANKING


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2014 Q1	2013				2012				2013	2012
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB)	1,303	1,223	1,260	1,244	1,196	1,150	1,172	1,134	1,000	4,923	4,456
Net Fee and Commission Revenues	367	377	350	342	334	352	319	336	291	1,403	1,298
Net Income from Investments in Associated Corporations	117	109	300	127	132	103	104	110	68	668	385
Other Operating Income (TEB)	66	112	93	131	91	83	95	79	89	427	346
Total Revenue (TEB)	1,853	1,821	2,003	1,844	1,753	1,688	1,690	1,659	1,448	7,421	6,485
Provision for Credit Losses	(219)	(207)	(194)	(194)	(186)	(176)	(168)	(145)	(124)	(781)	(613)
Operating Expenses	(1,084)	(1,032)	(1,095)	(1,032)	(979)	(978)	(937)	(924)	(844)	(4,138)	(3,683)
Income Tax Expense (TEB)	(108)	(127)	(178)	(152)	(127)	(83)	(145)	(144)	(91)	(584)	(463)
Net Income	442	455	536	466	461	451	440	446	389	1,918	1,726
Net Income Attributable to Non-Controlling Interests	41	45	46	51	50	52	50	48	18	192	168
Net Income Attributable to Equity Holders of the Bank	401	410	490	415	411	399	390	398	371	1,726	1,558
Profitability Measurements:											
Return on Economic Equity (%) ⁽¹⁾	12.7	13.4	15.8	13.7	13.8	11.9	11.3	12.0	12.3	14.2	11.9
Net Interest Margin ⁽²⁾	3.93	3.90	4.14	4.24	4.18	4.16	4.22	4.17	3.97	4.11	4.13
Provision for Credit Losses as % of Average Loans & Acceptances	0.87	0.87	0.84	0.87	0.87	0.84	0.81	0.71	0.65	0.86	0.75
Productivity Ratio (%)	58.5	56.7	54.7	56.0	55.8	57.9	55.4	55.7	58.3	55.8	56.8
Average Balances (\$B):											
Residential Mortgages	20.2	19.4	19.0	19.1	18.1	17.9	17.1	16.6	15.4	18.9	16.8
Personal & Credit Card Loans	17.1	16.5	16.1	16.1	14.7	14.2	13.9	13.9	11.3	15.9	13.4
Business and Government Loans & Acceptances	63.8	59.7	58.3	57.5	53.7	52.4	53.0	53.3	49.9	57.3	52.1
Investment Securities	13.5	12.9	12.5	12.2	12.0	11.7	10.9	10.5	9.6	12.4	10.7
Deposits with Banks	12.6	11.6	10.4	10.6	9.9	9.0	9.9	9.6	8.6	10.6	9.3
Other Assets	9.9	5.6	5.7	6.2	6.5	6.1	7.0	7.6	6.7	6.0	6.8
Total Assets	137.1	125.7	122.0	121.7	114.9	111.3	111.8	111.5	101.5	121.1	109.1
Total Deposits	67.4	63.5	61.9	61.7	59.8	57.5	56.1	55.2	48.5	62.0	54.3
Other Liabilities	18.8	16.6	16.7	17.2	16.5	15.7	16.3	15.9	14.3	16.5	15.6
Total Liabilities	86.2	80.1	78.6	78.9	76.3	73.2	72.4	71.1	62.8	78.5	69.9
Other: ⁽³⁾											
Branches	1,984	2,010	2,024	2,079	2,107	1,842	1,836	1,841	1,847		
Employees	44,058	44,699	44,374	45,368	45,237	45,242	44,836	44,696	41,101		
ABMs	4,714	4,643	4,529	3,949	3,911	3,853	3,840	3,784	3,707		

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(3) Excludes affiliates. In Q4, 2014, 18 Branches in Asia were reclassified as Offices and therefore are not included in the Branch totals.

BUSINESS SEGMENT PERFORMANCE: GLOBAL WEALTH & INSURANCE


(\$MM)	QUARTERLY TREND								FULL YEAR				
	2014 Q1	Q4	2013		Q2	Q1	Q4	2012		Q2	Q1	2013	2012
Net Interest Income (TEB)	107	100	101	105	103	108	113	110	111	409	442		
Net Fee and Commission Revenues	807	752	762	738	683	646	609	627	587	2,935	2,469		
Net Income from Investments in Associated Corporations	63	61	59	54	56	53	50	53	53	230	209		
Other Operating Income (TEB)	113	112	107	99	104	100	99	98	97	422	394		
Total Revenue (TEB)	1,090	1,025	1,029	996	946	907	871	888	848	3,996	3,514		
Provision for Credit Losses	-	-	(1)	(1)	(1)	(2)	(1)	-	-	(3)	(3)		
Operating Expenses	(658)	(625)	(619)	(594)	(573)	(540)	(512)	(526)	(498)	(2,411)	(2,076)		
Income Tax Expense (TEB)	(92)	(87)	(89)	(82)	(78)	(79)	(87)	(77)	(72)	(336)	(315)		
Net Income	340	313	320	319	294	286	271	285	278	1,246	1,120		
Net Income Attributable to Non-Controlling Interests	13	11	10	9	9	6	6	7	6	39	25		
Net Income Attributable to Equity Holders of the Bank	327	302	310	310	285	280	265	278	272	1,207	1,095		
Profitability Measurements:													
Return on Economic Equity (%) ⁽¹⁾	17.5	16.2	16.8	17.6	16.1	13.9	13.0	13.9	13.1	16.7	13.5		
Productivity Ratio (%)	60.4	61.0	60.2	59.6	60.6	59.5	58.8	59.2	58.7	60.3	59.1		
Breakdown of Total Revenue (TEB):													
Wealth Management	912	861	868	824	784	759	729	747	703	3,337	2,938		
Insurance	178	164	161	172	162	148	142	141	145	659	576		
Total	1,090	1,025	1,029	996	946	907	871	888	848	3,996	3,514		
Average Balances (\$B):													
Total Assets	16.0	15.2	14.5	14.1	13.7	13.8	13.8	13.4	13.2	14.4	13.5		
Total Deposits	18.2	17.1	17.3	16.8	16.0	15.4	15.6	15.5	14.5	16.8	15.2		
Other Liabilities	1.4	0.7	0.7	0.7	0.7	0.7	0.7	0.4	0.6	0.7	0.7		
Total Liabilities	19.6	17.8	18.0	17.5	16.7	16.1	16.3	15.9	15.1	17.5	15.9		
Other: ⁽²⁾													
Assets under Administration (\$B)	338	326	311	313	304	283	272	275	269				
Assets under Management (\$B)	153	145	135	135	131	115	109	109	106				
Employees - In Canada	4,331	4,382	4,377	4,338	4,309	4,421	4,443	4,355	4,407				
- Outside Canada	3,210	3,229	3,164	3,145	2,095	2,003	2,022	2,089	2,074				
- Total	7,541	7,611	7,541	7,483	6,404	6,424	6,465	6,444	6,481				

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Excludes affiliates.

BUSINESS SEGMENT PERFORMANCE: GLOBAL BANKING & MARKETS



(\$MM)	QUARTERLY TREND								FULL YEAR		
	2014	2013				2012				2013	2012
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Net Interest Income (TEB)	179	175	202	202	208	209	194	195	162	787	760
Net Fee and Commission Revenues	369	314	324	332	298	329	283	325	281	1,268	1,218
Net Income from Investments in Associated Corporations	-	-	-	-	-	1	-	-	-	-	1
Other Operating Income (TEB)	376	365	383	351	426	360	418	378	369	1,525	1,525
Total Revenue (TEB)	924	854	909	885	932	899	895	898	812	3,580	3,504
Provision for Credit Losses	(3)	2	(11)	(12)	(5)	(11)	(15)	1	(5)	(26)	(30)
Operating Expenses	(450)	(400)	(393)	(393)	(403)	(387)	(371)	(364)	(385)	(1,589)	(1,507)
Income Tax Expense (TEB)	(132)	(119)	(127)	(128)	(136)	(116)	(120)	(156)	(132)	(510)	(524)
Net Income	339	337	378	352	388	385	389	379	290	1,455	1,443
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	-	-	-	-
Net Income Attributable to Equity Holders of the Bank	339	337	378	352	388	385	389	379	290	1,455	1,443
Profitability Measurements:											
Return on Economic Equity (%) ⁽¹⁾	27.1	25.4	28.7	26.4	30.0	26.7	27.7	27.8	21.0	27.6	26.3
Net Interest Margin ^{(2) & (3)}	2.14	2.10	2.39	2.36	2.46	2.58	2.39	2.66	2.11	2.33	2.44
Provision for Credit Losses as % of Average Loans & Acceptances (2)	0.03	(0.02)	0.12	0.13	0.05	0.12	0.16	-	0.06	0.07	0.09
Productivity Ratio (%)	48.7	46.8	43.2	44.4	43.2	43.0	41.5	40.5	47.4	44.4	43.0
Average Balances (\$B):											
Business and Government Loans & Acceptances	40.0	38.4	39.0	39.7	39.1	36.7	34.8	32.3	31.4	39.1	33.8
Securities Purchased Under Resale Agreements	83.0	79.6	77.2	73.4	67.0	63.4	53.4	47.7	50.9	74.3	53.9
Trading Assets - Securities	94.5	86.4	96.4	94.4	87.5	78.9	82.3	76.4	63.9	91.1	75.4
- Loans	11.0	10.2	10.3	11.9	12.2	12.6	11.9	12.7	14.2	11.2	12.9
Investment Securities	3.2	2.4	2.8	2.7	2.6	2.9	3.0	2.7	3.1	2.6	2.9
Deposits with Banks	1.5	3.3	1.9	1.1	2.4	2.5	2.9	1.3	1.2	2.2	2.0
Other Assets	38.6	27.4	31.3	31.1	29.6	35.1	38.3	37.9	41.7	29.8	38.1
Total Assets	271.8	247.7	258.9	254.3	240.4	232.1	226.6	211.0	206.4	250.3	219.0
Total Deposits	50.7	49.1	48.0	47.3	48.7	46.9	45.1	45.7	48.2	48.3	46.5
Other Liabilities	155.9	142.0	148.9	145.7	126.1	127.5	127.3	107.1	110.9	140.6	118.2
Total Liabilities	206.6	191.1	196.9	193.0	174.8	174.4	172.4	152.8	159.1	188.9	164.7
Other:											
Employees - In Canada	1,290	1,337	1,285	1,211	1,164	1,160	1,138	1,101	1,128		
- Outside Canada	762	737	713	712	692	687	690	675	659		
- Total	2,052	2,074	1,998	1,923	1,856	1,847	1,828	1,776	1,787		

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Global Corporate & Investment Banking only.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

BUSINESS SEGMENT PERFORMANCE: OTHER ⁽¹⁾


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2014	2013				2012				2013	2012
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Net Interest Income (TEB) ⁽²⁾	8	(26)	(15)	(81)	(66)	(88)	(90)	(83)	(37)	(188)	(298)
Net Fee and Commission Revenues	(60)	(47)	(54)	(49)	(46)	(78)	(30)	(77)	(31)	(196)	(216)
Net Income from Investments in Associated Corporations ⁽³⁾	(44)	(41)	(97)	(44)	(45)	(35)	(46)	(41)	(28)	(227)	(150)
Other Operating Income (TEB) ⁽²⁾	37	23	(19)	(41)	(23)	(10)	632	(28)	72	(60)	666
Total Revenue (TEB)	(59)	(91)	(185)	(215)	(180)	(211)	466	(229)	(24)	(671)	2
Provision for Credit Losses	-	-	-	-	-	-	(100)	-	-	-	(100)
Operating Expenses	10	3	10	44	-	16	(4)	20	(10)	57	22
Income Tax Expense (TEB) ⁽²⁾	62	104	138	109	103	126	93	116	41	454	376
Net Income	13	16	(37)	(62)	(77)	(69)	455	(93)	7	(160)	300
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	1	(1)	-	-
Net Income Attributable to Equity Holders of the Bank	13	16	(37)	(62)	(77)	(69)	455	(94)	8	(160)	300
Average Balances (\$B): ⁽⁴⁾											
Total Assets	76	83	93	94	94	87	94	87	94	92	90
Total Deposits	212	196	206	209	203	198	207	200	200	203	201
Other Liabilities	13	24	27	23	33	25	19	25	19	27	22
Total Liabilities	225	220	233	232	236	223	226	225	219	230	223

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the four business segments reported on pages 4 to 7.

(3) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.

(4) Sum of Business Lines plus Other may not add to all-bank due to rounding.

CORE BANKING MARGIN, REVENUE FROM TRADING OPERATIONS



	QUARTERLY TREND								FULL YEAR		
	2014 Q1	Q4	2013		Q1	Q4	2012		Q1	2013	2012
NET INTEREST MARGIN:											
Net Interest Income (TEB)	3,008	2,877	2,935	2,782	2,771	2,579	2,566	2,474	2,368	11,365	9,987
Core Banking Margin % (TEB) ⁽¹⁾	2.35	2.31	2.33	2.30	2.29	2.34	2.32	2.36	2.23	2.31	2.31
REVENUE FROM TRADING OPERATIONS (TEB) (\$MM):											
Interest Rate and Credit	125	155	160	120	161	118	175	118	92	596	503
Equities	27	40	39	26	15	18	37	39	21	120	115
Commodities	90	60	87	85	106	90	102	123	110	338	425
Foreign Exchange	75	50	46	47	55	58	52	63	60	198	233
Other	8	28	(16)	19	17	34	(17)	(19)	25	48	23
sub-total	325	333	316	297	354	318	349	324	308	1,300	1,299
Taxable Equivalent Adjustment	77	74	74	79	70	70	72	66	63	297	271
Total (TEB)	402	407	390	376	424	388	421	390	371	1,597	1,570
ASSETS UNDER ADMINISTRATION (\$B):											
Personal											
Retail Brokerage	136.3	132.9	127.1	125.7	122.9	117.6	114.0	115.8	113.2		
Investment Management and Trust	89.4	85.2	82.6	83.2	82.1	79.9	76.3	77.6	76.7		
	225.7	218.1	209.7	208.9	205.0	197.5	190.3	193.3	189.9		
Mutual Funds	112.9	106.8	99.4	100.5	96.9	82.2	78.2	78.4	75.6		
Institutional	54.5	52.9	51.4	53.2	50.2	48.3	46.9	46.5	45.3		
Total	393.1	377.8	360.5	362.6	352.1	328.0	315.4	318.2	310.8		
ASSETS UNDER MANAGEMENT (\$B):											
Personal	33.6	29.7	27.9	26.9	25.7	24.3	21.0	19.8	18.9		
Mutual Funds	102.3	96.5	89.3	90.8	87.7	73.8	71.3	71.6	69.9		
Institutional	17.4	19.3	17.4	17.5	17.2	16.6	16.4	17.3	17.2		
Total	153.3	145.5	134.6	135.2	130.6	114.7	108.7	108.7	106.0		

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

FEE & COMMISSION REVENUES & OTHER OPERATING INCOME


	QUARTERLY TREND								FULL YEAR		
	2014 Q1	2013				2012				2013	2012
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
(\$MM)											
Fee and Commission Revenues:											
Card Revenues	232	212	190	198	216	203	198	192	175	816	768
Deposit and Payment Services	221	218	221	211	215	219	219	211	197	865	846
Deposit Services	68	67	66	62	62	62	61	58	56	257	237
Other Payment Services	289	285	287	273	277	281	280	269	253	1,122	1,083
Credit Fees	171	175	183	181	178	175	173	167	175	717	690
Commitment and Other Credit Fees	100	58	58	55	55	57	50	51	49	226	207
Acceptance Fees	271	233	241	236	233	232	223	218	224	943	897
Other Banking Revenues	148	185	148	141	115	128	108	108	95	589	439
Total Banking Revenues	940	915	866	848	841	844	809	787	747	3,470	3,187
Mutual Funds	355	329	326	317	308	295	278	282	270	1,280	1,125
Brokerage Fees	218	219	220	207	202	182	174	187	178	848	721
Investment Management and Trust Services	37	38	37	39	36	35	34	37	35	150	141
Investment Management and Custody	52	52	57	55	51	41	49	48	45	215	183
Personal and Corporate Trust	89	90	94	94	87	76	83	85	80	365	324
Total Wealth Management Revenues	662	638	640	618	597	553	535	554	528	2,493	2,170
Underwriting and Other Advisory Fees	166	121	135	140	107	131	113	129	120	503	493
Non-Trading Foreign Exchange Fees	109	103	102	110	89	86	90	91	98	404	365
Other	95	86	82	89	88	75	75	74	69	345	293
Total Fee and Commission Revenues	1,972	1,863	1,825	1,805	1,722	1,689	1,622	1,635	1,562	7,215	6,508
Fee and Commission Expenses:											
Card Expenses	60	59	57	54	51	46	48	46	48	221	188
Deposit and Payment Services Expenses	21	20	19	19	18	18	18	17	15	76	68
Other Expenses	-	1	-	-	-	-	-	-	6	1	6
Total Fee and Commission Expenses	81	80	76	73	69	64	66	63	69	298	262
Net Fee and Commission Revenues	1,891	1,783	1,749	1,732	1,653	1,625	1,556	1,572	1,493	6,917	6,246
Net Income from Investments in Associated Corporations	135	128	264	137	152	120	112	122	94	681	448
Other Operating Income (TEB):											
Revenue from Trading Operations	325	333	316	297	354	318	349	324	308	1,300	1,299
Net Gain on Investment Securities	142	97	100	106	72	64	10	57	54	375	185
Insurance underwriting income, net of claims	115	116	108	116	108	99	100	95	94	448	388
Other	32	69	48	46	65	50	828	51	181	228	1,110
sub-total	614	615	572	565	599	531	1,287	527	637	2,351	2,982
Taxable Equivalent Adjustment	77	74	74	79	70	70	72	66	63	297	271
Total (TEB)	691	689	646	644	669	601	1,359	593	700	2,648	3,253

OPERATING EXPENSES



(\$MM)	QUARTERLY TREND								FULL YEAR		
	2014 Q1	2013				2012				2013	2012
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Salaries and Employee Benefits											
Salaries	920	907	925	869	851	828	820	784	799	3,552	3,231
Performance-Based Compensation	411	381	414	386	377	387	381	370	339	1,558	1,477
Stock-Based Compensation	136	36	20	51	115	28	53	27	100	222	208
Other Employee Benefits	286	241	275	285	274	172	235	254	225	1,075	886
	1,753	1,565	1,634	1,591	1,617	1,415	1,489	1,435	1,463	6,407	5,802
Premises											
Net Rent	94	97	95	98	88	90	82	77	72	378	321
Property Taxes	19	19	22	23	19	19	25	22	19	83	85
Other Premises Costs	101	107	101	99	93	96	91	89	86	400	362
	214	223	218	220	200	205	198	188	177	861	768
Technology	255	262	235	232	225	240	210	200	189	954	839
Depreciation and Amortization											
Depreciation	74	74	73	75	75	72	68	68	69	297	277
Amortization of Intangibles	55	56	57	54	52	46	48	39	36	219	169
	129	130	130	129	127	118	116	107	105	516	446
Communications	102	107	103	100	99	98	94	93	88	409	373
Advertising and Business Development	125	159	119	128	99	144	104	98	104	505	450
Professional	108	129	118	97	88	104	82	86	68	432	340
Business and Capital Taxes											
Business Taxes	64	55	66	57	56	53	51	54	45	234	203
Capital Taxes	11	9	7	13	11	15	11	10	9	40	45
	75	64	73	70	67	68	62	64	54	274	248
Other	344	338	373	289	306	328	272	304	266	1,306	1,170
Total Operating Expenses	3,105	2,977	3,003	2,856	2,828	2,720	2,627	2,575	2,514	11,664	10,436

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)



(\$MM)	QUARTERLY TREND								
	2014	2013				2012			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Assets									
Cash and Deposits with Financial Institutions	55,321	53,338	52,157	55,157	53,120	47,337	54,083	59,298	45,400
Precious Metals	7,571	8,880	7,404	8,786	10,975	12,387	9,177	10,116	10,810
Trading Assets									
- Securities	99,583	84,196	91,829	93,588	91,704	74,639	81,641	82,012	74,262
- Loans	11,798	11,225	9,525	10,435	12,605	12,857	12,139	11,864	13,631
- Other	1,594	1,068	491	243	184	100	17	338	193
- Total Trading Assets	112,975	96,489	101,845	104,266	104,493	87,596	93,797	94,214	88,086
Financial Assets Designated at Fair Value through Profit & Loss	114	106	117	115	154	197	257	317	362
Securities Purchased under Resale Agreements and Securities Borrowed	82,435	82,533	80,169	85,316	73,460	66,189	63,037	59,717	53,134
Derivative Financial Instruments	30,391	24,503	26,152	29,906	27,292	30,338	33,862	31,767	37,204
Investment Securities	37,893	34,319	35,051	35,661	38,464	33,376	30,396	28,752	30,242
Loans to Customers									
- Residential Mortgages	211,062	209,865	208,931	207,743	206,646	175,630	171,888	167,325	164,828
- Personal and Credit Cards	77,627	76,008	73,189	71,427	69,803	68,277	67,174	65,560	65,697
- Business and Government	129,493	119,615	118,407	118,799	115,353	111,648	110,647	106,224	105,298
- Sub-total	418,182	405,488	400,527	397,969	391,802	355,555	349,709	339,109	335,823
- Allowance for Credit Losses	(3,361)	(3,273)	(3,213)	(3,220)	(3,105)	(2,977)	(2,871)	(2,721)	(2,758)
- Total Net Loans	414,821	402,215	397,314	394,749	388,697	352,578	346,838	336,388	333,065
Other									
- Customers' Liability Under Acceptances	11,250	10,556	10,947	10,210	9,794	8,932	8,635	8,624	7,924
- Current Tax Assets	699	539	603	511	565	488	749	603	632
- Investment Property	49	37	28	29	29	33	252	252	252
- Land, Buildings and Equipment	2,203	2,177	2,168	2,204	2,226	2,185	1,849	2,337	2,323
- Investments in Associates	5,517	5,326	5,162	5,033	4,998	4,791	4,685	4,626	4,629
- Goodwill and Other Intangible Assets	10,822	10,704	10,589	10,464	10,345	8,692	8,708	8,633	7,672
- Deferred Tax Assets	1,970	1,938	1,792	2,135	2,139	2,273	2,333	2,289	2,154
- Other Assets	8,804	9,984	11,019	9,754	9,724	10,833	11,463	11,891	13,284
- Total Other Assets	41,314	41,261	42,308	40,340	39,820	38,227	38,674	39,255	38,870
Total Assets	782,835	743,644	742,517	754,296	736,475	668,225	670,121	659,824	637,173

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(SPOT BALANCES) (continued)**



	QUARTERLY TREND								
	2014 Q1	Q4	2013			2012			Q1
			Q3	Q2	Q1	Q4	Q3	Q2	Q1
(\$MM)									
Liabilities									
Deposits									
- Personal	174,124	171,048	169,934	169,108	168,251	138,051	137,657	136,076	137,804
- Business and Government	329,906	313,994	305,067	316,217	309,920	293,617	293,004	295,191	284,702
- Banks	35,569	33,019	32,460	34,827	36,646	34,178	32,617	32,641	32,109
- Total Deposits	539,599	518,061	507,461	520,152	514,817	465,846	463,278	463,908	454,615
Other									
- Acceptances	11,250	10,556	10,947	10,210	9,794	8,932	8,635	8,624	7,924
- Obligations Related to Securities Sold Short	27,106	24,977	24,572	25,080	24,673	18,622	20,780	22,395	17,139
- Derivative Financial Instruments	32,111	29,267	30,211	33,619	32,045	35,323	38,276	35,081	41,485
- Obligations Related to Securities Sold Under Repurchase Agreements and Securities Lent	87,960	77,508	86,282	80,723	72,399	56,968	62,509	54,036	45,827
- Current Tax Liabilities	812	845	752	739	904	887	1,134	892	816
- Subordinated Debentures	5,874	5,841	7,020	7,087	8,780	10,143	6,899	6,896	6,930
- Provisions for Off-Balance Sheet Credit Risks and Other	333	332	339	364	359	365	325	302	306
- Deferred Tax Liabilities	568	591	614	570	591	566	635	505	473
- Other	29,863	30,279	30,209	33,390	30,740	30,908	30,672	31,889	28,675
- Total Other Liabilities	195,877	180,196	190,946	191,782	180,285	162,714	169,865	160,620	149,575
Total Liabilities	735,476	698,257	698,407	711,934	695,102	628,560	633,143	624,528	604,190
Equity									
Common Equity									
- Common Shares	14,889	14,516	14,188	13,904	13,552	13,139	11,163	10,964	9,069
- Retained Earnings	25,928	25,068	24,261	23,338	22,591	21,775	21,059	19,752	19,057
- Accumulated Other Comprehensive Income (Loss)	1,345	388	4	(504)	(406)	(745)	(666)	(783)	(436)
- Other Reserves	195	193	194	191	197	166	139	110	105
- Total Common Equity	42,357	40,165	38,647	36,929	35,934	34,335	31,695	30,043	27,795
Preferred Shares	3,834	4,084	4,384	4,384	4,384	4,384	4,384	4,384	4,384
Total Equity Attributable to Equity Holders of the Bank	46,191	44,249	43,031	41,313	40,318	38,719	36,079	34,427	32,179
Non-Controlling Interests									
- Non-Controlling Interests in Subsidiaries	1,168	1,138	1,079	1,049	1,055	946	899	869	804
- Capital Instrument Equity Holders	-	-	-	-	-	-	-	-	-
Total Equity	47,359	45,387	44,110	42,362	41,373	39,665	36,978	35,296	32,983
Total Liabilities and Equity	782,835	743,644	742,517	754,296	736,475	668,225	670,121	659,824	637,173

AVERAGE BALANCE SHEET



(\$MM)	QUARTERLY TREND								FULL YEAR		
	2014 Q1	2013				2012				2013	2012
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Deposits with Financial Institutions	59,681	52,489	58,864	56,407	54,583	52,639	61,438	54,003	59,235	55,579	56,844
Trading Assets - Securities	97,519	89,536	98,906	96,166	91,254	81,369	84,271	79,397	66,909	93,947	77,979
- Loans	10,996	10,246	10,289	11,882	12,229	12,644	11,870	12,677	14,243	11,156	12,859
- Total	108,515	99,782	109,195	108,048	103,483	94,013	96,141	92,074	81,152	105,103	90,838
Securities Purchased under Resale Agreements and Securities Borrowed	87,510	84,361	83,270	78,822	73,479	69,695	60,294	53,997	55,988	79,993	60,026
Investment Securities including Investments in Associates	40,238	38,639	40,340	40,399	41,723	35,466	35,061	33,448	34,717	40,274	34,680
Loans to Customers - Residential Mortgages	210,317	209,357	208,198	207,693	201,072	174,009	169,194	165,806	162,712	206,571	167,942
- Personal and Credit Cards	77,045	75,603	72,424	70,948	69,283	67,686	66,195	65,666	63,344	72,073	65,723
- Business and Government	124,525	119,009	118,158	119,430	111,552	108,440	107,369	104,746	99,630	117,018	105,048
- Sub-total	411,887	403,969	398,780	398,071	381,907	350,135	342,758	336,218	325,686	395,662	338,713
- Allowance for Credit Losses	3,448	3,402	3,378	3,337	3,189	3,051	2,974	2,800	2,777	3,326	2,901
- Total	408,439	400,567	395,402	394,734	378,718	347,084	339,784	333,418	322,909	392,336	335,812
Total Earning Assets	704,383	675,838	687,071	678,410	651,986	598,897	592,718	566,940	554,001	673,285	578,200
Derivative Financial Instruments	27,000	27,531	31,060	30,333	29,910	33,556	37,288	35,138	38,508	29,703	36,128
Customers' Liability under Acceptances	10,468	10,405	10,551	10,467	9,564	9,333	8,999	8,474	8,338	10,245	8,788
Other Assets	35,245	34,289	34,257	35,624	37,747	36,720	36,238	37,211	35,068	35,668	36,422
Total Assets	777,096	748,063	762,939	754,834	729,207	678,506	675,243	647,763	635,915	748,901	659,538
Deposits from Customers	501,388	480,073	485,358	486,619	472,736	431,450	438,057	430,673	423,424	481,152	430,914
Deposits from Banks	36,023	35,551	37,050	35,312	34,937	35,365	32,962	30,880	32,733	35,716	32,997
	537,411	515,624	522,408	521,931	507,673	466,815	471,019	461,553	456,157	516,868	463,911
Securities Sold Short	32,042	31,135	28,662	28,097	23,133	21,689	24,098	17,929	16,874	27,754	20,159
Obligations Related to Securities Sold under Repurchase Agreements and Securities Lent	85,153	78,209	83,361	78,581	70,585	63,854	59,523	47,664	46,781	77,677	54,493
Subordinated Debentures	5,871	6,677	7,072	8,129	9,131	8,631	6,929	6,929	6,929	7,749	7,345
Other Liabilities	70,112	71,535	78,211	76,236	78,166	79,061	77,546	79,771	77,226	76,221	78,375
Shareholders' Equity											
- Common Shares, Retained Earnings, Accumulated Other Comprehensive Income (Loss) and Other Reserves	41,261	39,400	37,776	36,425	35,125	33,150	30,860	28,697	26,849	37,194	30,042
- Preferred Shares	4,070	4,374	4,384	4,384	4,384	4,384	4,384	4,384	4,384	4,381	4,384
- Non-Controlling Interests	1,176	1,109	1,065	1,051	1,010	922	884	836	715	1,057	829
- Non-Controlling Interests in Subsidiaries	0	0	0	0	0	0	0	0	0	0	0
- Capital Instrument Equity Holders	0	0	0	0	0	0	0	0	0	0	0
- Total Shareholders' Equity	46,507	44,883	43,225	41,860	40,519	38,456	36,128	33,917	31,948	42,632	35,255
Total Liabilities and Shareholders' Equity	777,096	748,063	762,939	754,834	729,207	678,506	675,243	647,763	635,915	748,901	659,538

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY



(\$MM)	QUARTERLY TREND								FULL YEAR		
	2014	2013				2012				2013	2012
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Common Shares:											
Balance at Beginning of Period	14,516	14,188	13,904	13,552	13,139	11,163	10,964	9,069	8,336	13,139	8,336
Shares Issued	373	328	284	352	413	1,976	199	1,895	733	1,377	4,803
Balance at End of Period	14,889	14,516	14,188	13,904	13,552	13,139	11,163	10,964	9,069	14,516	13,139
Retained Earnings:											
Balance at Beginning of Period	25,068	24,261	23,338	22,591	21,775	21,059	19,752	19,057	18,421	21,775	18,421
IFRS Adjustments	-	-	-	-	-	-	-	-	(144)	-	(144)
Net Income attributable to Common Shareholders of the Bank	1,607	1,567	1,637	1,467	1,491	1,389	1,938	1,328	1,319	6,162	5,974
Dividends Paid to Common Shareholders of the Bank	(750)	(747)	(719)	(716)	(676)	(672)	(628)	(626)	(567)	(2,858)	(2,493)
Shares issued	3	-	-	-	1	-	-	2	6	1	8
Other	-	(13)	5	(4)	-	(1)	(3)	(9)	22	(12)	9
Balance at End of Period	25,928	25,068	24,261	23,338	22,591	21,775	21,059	19,752	19,057	25,068	21,775
Accumulated Other Comprehensive Income (Loss):											
Balance at Beginning of Period	388	4	(504)	(406)	(745)	(666)	(783)	(436)	(497)	(745)	(497)
IFRS Adjustments	-	-	-	-	-	-	-	-	32	-	32
Other Comprehensive Income, net of Income Tax											
Currency Translation Reserve	1,050	297	(198)	123	133	35	285	(293)	142	355	169
Available-for-Sale Reserve	24	62	(96)	43	99	62	18	76	-	108	156
Cash Flow Hedging Reserve	(79)	(49)	182	(44)	4	11	(6)	62	49	93	116
Employee Benefits	(59)	72	626	(237)	96	(189)	(187)	(189)	(181)	557	(746)
Share of Associated Corporations	21	2	(6)	17	7	2	7	(3)	19	20	25
Total	957	384	508	(98)	339	(79)	117	(347)	29	1,133	(280)
Balance at End of Period	1,345	388	4	(504)	(406)	(745)	(666)	(783)	(436)	388	(745)
Other Reserves:											
Balance at Beginning of Period	193	194	191	197	166	139	110	105	96	166	96
Share-based payments	20	4	5	6	21	7	5	4	22	36	38
Shares issued	(18)	(5)	(2)	(12)	(16)	(9)	(1)	(3)	(13)	(35)	(26)
Other	-	-	-	-	26	29	25	4	-	26	58
Balance at End of Period	195	193	194	191	197	166	139	110	105	193	166
Total Common Equity at End of Period	42,357	40,165	38,647	36,929	35,934	34,335	31,695	30,043	27,795	40,165	34,335
Composition of Accumulated Other Comprehensive Income (Loss):											
Currency Translation Reserve	877	(173)	(470)	(272)	(395)	(528)	(563)	(848)	(555)		
Available-for-Sale Reserve	729	705	643	739	696	597	535	517	441		
Cash Flow Hedging Reserve	(121)	(42)	7	(175)	(131)	(135)	(146)	(140)	(202)		
Employee Benefits	(216)	(157)	(229)	(855)	(618)	(714)	(525)	(338)	(149)		
Share of Associated Corporations	76	55	53	59	42	35	33	26	29		
Total	1,345	388	4	(504)	(406)	(745)	(666)	(783)	(436)		

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)


(\$MM)	QUARTERLY TREND								FULL YEAR		
	2014 Q1	Q4	2013		Q1	Q4	2012		Q1	2013	2012
Preferred Shares:											
Balance at Beginning of Period	4,084	4,384	4,384	4,384	4,384	4,384	4,384	4,384	4,384	4,384	4,384
Shares Issued			-	-	-	-	-	-	-	-	-
Shares Redeemed	(250)	(300)	-	-	-	-	-	-	-	(300)	-
Net Income attributable to Preferred Shareholders of the Bank	48	53	54	55	55	55	55	55	55	217	220
Dividends paid to Preferred Shareholders of the Bank	(48)	(53)	(54)	(55)	(55)	(55)	(55)	(55)	(55)	(217)	(220)
Balance at End of Period	3,834	4,084	4,384	4,384	4,384	4,384	4,384	4,384	4,384	4,084	4,384
Non-Controlling Interests: Non-Controlling Interests in Subsidiaries:											
Balance at Beginning of Period	1,138	1,079	1,049	1,055	946	899	869	804	626	946	626
IFRS Adjustments	-	-	-	-	-	-	-	-	(17)	-	(17)
Net Income attributable to Non-Controlling Interests in Subsidiaries	54	56	56	60	59	58	57	57	24	231	196
Other Comprehensive Income, net of Income Tax	(7)	14	(5)	(16)	3	(11)	(1)	(12)	(2)	(4)	(26)
Distributions to Non-Controlling Interests	(18)	(11)	(14)	(42)	(13)	(11)	(11)	(10)	(12)	(80)	(44)
Other	1	-	(7)	(8)	60	11	(15)	30	185	45	211
Balance at End of Period	1,168	1,138	1,079	1,049	1,055	946	899	869	804	1,138	946
Non-Controlling Interests: Capital Instrument Equity Holders:											
Balance at Beginning of Period	-	-	-	-	-	-	-	-	874	-	874
IFRS Adjustment	-	-	-	-	-	-	-	-	(874)	-	(874)
Net Income attributable to Capital Instrument Holders of the Bank	-	-	-	-	-	-	-	-	-	-	-
Distribution made to Capital Instrument Holders of the Bank	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Balance at End of Period	-	-	-	-	-	-	-	-	-	-	-
Total Equity at End of Period	47,359	45,387	44,110	42,362	41,373	39,665	36,978	35,296	32,983	45,387	39,665

CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER



(\$ billions)	January 31, 2014		October 31, 2013		July 31, 2013		April 30, 2013		January 31, 2013	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Residential Mortgages	211.1	49.1	209.9	50.5	208.9	50.8	207.7	50.9	206.6	51.4
Personal Loans & Credit Cards	77.6	18.1	76.0	18.3	73.2	17.8	71.4	17.5	69.8	17.4
Personal	288.7	67.2	285.9	68.8	282.1	68.6	279.1	68.4	276.4	68.8
Financial Services										
Non-Bank	12.4	2.9	11.7	2.8	11.6	2.8	11.9	2.9	13.3	3.4
Bank ⁽¹⁾	14.3	3.3	12.1	2.9	11.4	2.8	10.7	2.6	8.8	2.2
Wholesale and Retail	14.7	3.4	14.1	3.4	14.3	3.4	13.8	3.4	14.9	3.7
Real Estate and Construction	14.8	3.4	14.2	3.4	14.2	3.4	13.8	3.4	12.5	3.1
Oil and Gas	11.9	2.8	10.4	2.5	10.3	2.5	10.1	2.5	10.1	2.5
Transportation	8.2	1.9	7.8	1.9	7.8	1.9	8.0	2.0	7.9	2.0
Automotive	8.2	1.9	7.4	1.8	7.3	1.8	7.7	1.9	6.9	1.7
Agriculture	6.2	1.4	6.1	1.5	6.1	1.5	6.0	1.5	5.9	1.5
Hotels and Leisure	3.6	0.8	3.4	0.8	3.5	0.8	3.5	0.8	3.5	0.9
Mining and Primary Metals	5.5	1.3	4.7	1.1	4.2	1.0	3.8	0.9	3.4	0.8
Utilities	4.2	1.0	4.4	1.0	4.8	1.2	5.8	1.4	5.4	1.3
Health Care	3.7	0.9	3.6	0.9	3.6	0.9	3.7	0.9	3.5	0.9
Technology and Media	5.5	1.3	5.3	1.3	5.1	1.2	5.7	1.4	5.1	1.3
Chemical	1.3	0.3	1.3	0.3	1.2	0.3	1.3	0.3	1.3	0.3
Food and Beverage	3.4	0.8	3.1	0.7	3.3	0.8	3.2	0.8	2.9	0.7
Forest Products	1.7	0.4	1.5	0.3	1.5	0.4	1.4	0.3	1.2	0.3
Other ⁽²⁾	16.5	3.9	14.9	3.6	14.8	3.6	14.7	3.6	14.2	3.5
Sovereign ⁽³⁾	4.6	1.1	4.2	1.0	4.4	1.1	3.9	1.0	4.3	1.1
Business and government	140.7	32.8	130.2	31.2	129.4	31.4	129.0	31.6	125.1	31.2
Total loans and acceptances	429.4	100.0	416.1	100.0	411.5	100.0	408.1	100.0	401.5	100.0
Total allowance for loan losses	(3.4)		(3.3)		(3.2)		(3.2)		(3.1)	
Total loans and acceptances net of allowance for loan losses	426.0		412.8		408.3		404.9		398.4	

(1) Deposit taking institutions and securities firms.

(2) Other related to \$6 billion in financing products, \$1 billion in services and \$1 billion in wealth management.

(3) Includes central banks, regional and local governments, supra-national agencies.

IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	QUARTERLY TREND								
	2014 Q1	Q4	2013		Q1	Q4	2012		Q1
GROSS IMPAIRED LOANS: ⁽¹⁾									
<u>Canadian</u>									
Retail	754	756	725	747	777	765	771	773	810
Commercial	240	256	249	285	316	326	277	279	313
	994	1,012	974	1,032	1,093	1,091	1,048	1,052	1,123
<u>International</u>									
Retail	1,664	1,560	1,534	1,516	1,456	1,397	1,390	1,365	1,330
Commercial	955	888	964	859	821	784	793	821	738
	2,619	2,448	2,498	2,375	2,277	2,181	2,183	2,186	2,068
<u>Global Wealth and Insurance</u>									
Canada	10	10	15	15	15	11	11	12	12
International	5	5	-	-	-	-	-	-	-
	15	15	15	15	15	11	11	12	12
<u>Global Banking and Markets</u>									
Canada	-	-	14	14	18	80	72	29	50
U.S.A.	133	184	137	148	155	139	140	95	15
Europe	45	42	77	77	120	120	125	125	87
	178	226	228	239	293	339	337	249	152
Total Gross Impaired Loans	3,806	3,701	3,715	3,661	3,678	3,622	3,579	3,499	3,355
NET IMPAIRED LOANS:									
<u>Canadian</u>									
Retail	294	296	264	276	312	303	302	298	340
Commercial	43	61	50	68	107	114	78	81	79
	337	357	314	344	419	417	380	379	419
<u>International</u>									
Retail	741	688	692	671	671	711	774	811	806
Commercial	615	586	694	623	612	612	638	645	515
	1,356	1,274	1,386	1,294	1,283	1,323	1,412	1,456	1,321
<u>Global Wealth and Insurance</u>									
Canada	5	6	11	12	13	10	11	9	10
International	5	5	-	-	-	-	-	-	-
	10	11	11	12	13	10	11	9	10
<u>Global Banking and Markets</u>									
Canada	-	-	-	-	-	52	60	20	36
U.S.A.	112	149	122	117	134	118	112	75	2
Europe	18	17	41	42	85	85	90	93	54
	130	166	163	159	219	255	262	188	92
Total Net Impaired Loans	1,833	1,808	1,874	1,809	1,934	2,005	2,065	2,032	1,842

(1) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	QUARTERLY TREND								
	2014 ⁽¹⁾	2013 ⁽¹⁾				2012 ⁽¹⁾			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Balance at Beginning of Period	3,701	3,715	3,661	3,678	3,622	3,579	3,499	3,355	3,401
Net Classifications									
<u>Canadian Retail</u>									
New Classifications	390	368	340	333	391	388	335	343	361
Declassifications	-	(1)	-	-	-	(2)	-	-	(1)
Payments	(248)	(202)	(219)	(240)	(246)	(260)	(201)	(245)	(241)
Sales	-	-	-	-	-	-	-	-	-
Net Classifications	142	165	121	93	145	126	134	98	119
<u>Canadian Commercial</u>									
New Classifications	23	38	18	47	11	92	34	47	55
Declassifications	(18)	(7)	(6)	(13)	(3)	(10)	(8)	(5)	(5)
Payments	(5)	(7)	(25)	(42)	(6)	(23)	(11)	(29)	(25)
Sales	-	-	-	-	-	-	-	(7)	-
Net Classifications	-	24	(13)	(8)	2	59	15	6	25
<u>International Retail</u>									
New Classifications	252	214	226	232	185	169	151	161	135
Declassifications	-	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-	-
Net Classifications	252	214	226	232	185	169	151	161	135
<u>International Commercial</u>									
New Classifications	81	72	167	84	68	40	51	114	26
Declassifications	(1)	(123)	-	(22)	-	-	(13)	(127)	-
Payments	(22)	(26)	(36)	(17)	(24)	(24)	(35)	(8)	(12)
Sales	-	-	-	-	-	-	-	-	-
Net Classifications	58	(77)	131	45	44	16	3	(21)	14
<u>Global Wealth and Insurance</u>									
New Classifications	3	-	-	-	5	-	3	-	-
Declassifications	(1)	-	-	-	-	-	-	-	-
Payments	(2)	-	-	-	(1)	-	(1)	-	(1)
Sales	-	-	-	-	-	-	-	-	-
Net Classifications	-	-	-	-	4	-	2	-	(1)
<u>Global Banking and Markets</u>									
New Classifications	1	-	17	-	47	24	122	154	20
Declassifications	-	(1)	-	(32)	-	(2)	-	(21)	-
Payments	(45)	(30)	(5)	(15)	(69)	(5)	(33)	(22)	(7)
Sales	-	-	-	-	(9)	(15)	-	(2)	(12)
Net Classifications	(44)	(31)	12	(47)	(31)	2	89	109	1
Total	408	295	477	315	349	372	394	353	293
Write-offs									
Canadian Retail	(140)	(134)	(143)	(128)	(133)	(140)	(136)	(135)	(135)
Canadian Commercial	(16)	(15)	(24)	(25)	(16)	(20)	(18)	(40)	(11)
International Retail	(216)	(208)	(202)	(171)	(149)	(142)	(136)	(135)	(139)
International Commercial	(19)	(35)	(4)	(17)	(10)	(18)	(40)	(12)	(29)
Global Wealth and Insurance	-	-	-	-	-	-	(3)	-	-
Global Banking and Markets	(19)	(5)	(27)	(9)	(14)	-	(4)	(2)	(3)
Total	(410)	(397)	(400)	(350)	(322)	(320)	(337)	(324)	(317)
Forex / Other									
International Retail	67	20	(6)	(1)	23	(21)	10	10	(16)
International Commercial	28	36	(22)	10	3	(7)	9	114	(8)
Global Wealth and Insurance	-	-	-	-	-	1	-	-	-
Canadian Commercial	1	(2)	1	2	4	10	1	-	2
Canadian Retail	(4)	-	-	5	-	8	-	-	-
Global Banking and Markets	15	34	4	2	(1)	-	3	(9)	-
Total	107	88	(23)	18	29	(9)	23	115	(22)
Balance at End of Period	3,806	3,701	3,715	3,661	3,678	3,622	3,579	3,499	3,355

(1) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES



(\$MM)	QUARTERLY TREND								
	2014 Q1	2013				2012			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Balance, Beginning of Period	3,273	3,213	3,220	3,105	2,977	2,871	2,721	2,758	2,697
Acquisition Related	-	-	-	-	-	-	-	-	-
Write-offs	(410)	(397)	(400)	(350)	(322)	(320)	(337)	(324)	(317)
Recoveries	123	114	98	115	116	104	87	93	91
Provision for Credit Losses	356	321	314	343	310	321	402	264	265
Foreign Currency Adjustment and Other	19	22	(19)	7	24	1	(2)	(70)	22
Balance, End of Period	3,361	3,273	3,213	3,220	3,105	2,977	2,871	2,721	2,758
Comprised of:									
Individually Assessed Allowances	662	628	599	595	546	521	475	476	551
Collective Allowances	2,699	2,645	2,614	2,625	2,559	2,456	2,396	2,245	2,207
Total Allowance for Credit Losses	3,361	3,273	3,213	3,220	3,105	2,977	2,871	2,721	2,758
Allocated as follows:									
Impaired Loans ⁽¹⁾									
Residential Mortgages	348	338	379	385	345	341	349	307	306
Personal and Credit Cards	1,035	994	924	931	905	807	736	722	688
Business and Government	590	561	538	536	494	469	429	438	519
	1,973	1,893	1,841	1,852	1,744	1,617	1,514	1,467	1,513
Performing Loans									
Residential Mortgages	211	190	186	180	185	186	189	153	150
Personal and Credit Cards	243	129	131	131	126	121	117	95	90
Business and Government	818	953	955	961	961	965	966	929	937
	1,272	1,272	1,272	1,272	1,272	1,272	1,272	1,177	1,177
Total Allowance for Credit Losses before FDIC Guaranteed Loans	3,245	3,165	3,113	3,124	3,016	2,889	2,786	2,644	2,690
FDIC Guaranteed Loans	116	108	100	96	89	88	85	77	68
Total Allowance for Credit Losses	3,361	3,273	3,213	3,220	3,105	2,977	2,871	2,721	2,758
Reserves against Unfunded Commitments and Other Off-Balance Sheet items included in Other Liabilities	184	184	184	184	184	184	184	183	185

(1) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

IMPAIRED LOANS BY TYPE OF BORROWER



(\$MM)	January 31, 2014 ⁽¹⁾			October 31, 2013 ⁽¹⁾			October 31, 2012 ⁽¹⁾		
	Gross	Losses	Net	Gross	Losses	Net	Gross	Losses	Net
Residential mortgages	1,340	348	992	1,270	338	932	1,301	341	960
Personal loans	1,078	1,035	43	1,046	994	52	861	807	54
Personal	2,418	1,383	1,035	2,316	1,332	984	2,162	1,148	1,014
Financial Services									
Non-Bank	5	-	5	3	-	3	2	-	2
Bank	2	1	1	2	1	1	1	1	-
Wholesale and Retail	178	101	77	151	86	65	178	84	94
Real Estate and Construction	335	109	226	351	119	232	274	55	219
Oil and Gas	67	61	6	81	55	26	58	41	17
Transportation	48	21	27	47	22	25	129	43	86
Automotive	9	-	9	8	3	5	9	3	6
Agriculture	77	33	44	76	34	42	102	31	71
Hotels and Leisure	152	41	111	154	41	113	196	32	164
Mining and Primary Metals	20	9	11	15	7	8	14	5	9
Utilities	59	13	46	56	12	44	56	5	51
Health Care	48	30	18	56	28	28	42	20	22
Technology and Media	109	66	43	52	29	23	100	37	63
Chemical	-	-	-	-	-	-	-	-	-
Food and Beverage	26	10	16	23	8	15	14	5	9
Forest Products	12	9	3	12	9	3	15	10	5
Other	192	77	115	247	98	149	221	91	130
Sovereign	49	9	40	51	9	42	49	6	43
Business & Government	1,388	590	798	1,385	561	824	1,460	469	991
Impaired Loans, net of Related Allowances	3,806	1,973	1,833	3,701	1,893	1,808	3,622	1,617	2,005

(1) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER



(\$MM)	QUARTERLY TREND										FULL YEAR	
	2014	2013				2012				2013	2012	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
PROVISIONS AGAINST IMPAIRED LOANS:												
Residential mortgages	2	21	33	24	39	16	32	40	24		117	112
Personal loans	303	255	247	262	240	242	222	198	213		1,004	875
Personal	305	276	280	286	279	258	254	238	237		1,121	987
Financial Services												
Non-Bank	1	-	-	-	-	-	-	-	-		-	-
Bank	-	-	-	-	-	-	1	-	-		-	1
Wholesale and Retail	8	-	12	11	13	9	10	5	6		36	30
Real Estate and Construction	2	18	6	14	5	8	2	9	6		43	25
Oil and Gas	5	4	(7)	22	(1)	5	-	(1)	-		18	4
Transportation	1	(16)	4	1	-	-	2	(3)	6		(11)	5
Automotive	-	-	-	-	-	2	-	-	-		-	2
Agriculture	2	-	1	2	1	12	5	-	-		4	17
Hotels and Leisure	-	6	(1)	1	3	2	2	6	-		9	10
Mining and Primary Metals	1	1	-	-	(1)	-	-	(1)	-		-	(1)
Utilities	-	9	2	-	(1)	-	-	-	2		10	2
Health Care	2	7	-	(2)	-	-	3	-	10		5	13
Technology and Media	20	4	-	-	2	12	3	(5)	(3)		6	7
Chemical	-	-	-	-	-	-	-	-	-		-	-
Food and Beverage	1	-	1	-	1	(1)	4	(2)	(2)		2	(1)
Forest Products	-	(1)	-	-	1	4	-	2	1		-	7
Other	7	10	14	11	7	10	15	14	2		42	41
Sovereign	1	3	2	(3)	1	-	1	2	-		3	3
Business & Government	51	45	34	57	31	63	48	26	28		167	165
Total Provisions against Impaired Loans	356	321	314	343	310	321	302	264	265		1,288	1,152
Change in Collective Allowance for Performing Loans	-	-	-	-	-	-	100	-	-		-	100
Total Provisions	356	321	314	343	310	321	402	264	265		1,288	1,252
Individually Assessed Provisions	51	45	34	57	31	63	48	26	28		167	165
Collective Provisions	305	276	280	286	279	258	354	238	237		1,121	1,087
Total Provisions	356	321	314	343	310	321	402	264	265		1,288	1,252

CROSS-BORDER EXPOSURES TO SELECT COUNTRIES ⁽¹⁾



Outstandings (net of provisions), \$MM

	Loans	Trade	Interbank Deposits	Govt./ Other Sec.	Invest. in Affiliates	Other	Jan 31/14 Total	Oct 31/13 Total	Oct 31/12 Total
ASIA									
China	3,649	4,733	70	495	330	129	9,406	7,928	6,164
Hong Kong	893	277	287	301	-	41	1,799	1,795	1,185
India	1,801	1,791	-	233	-	23	3,848	3,928	3,767
Japan	165	63	42	403	-	109	782	768	1,581
Malaysia	917	99	-	422	295	31	1,763	1,626	1,449
South Korea	1,698	1,265	-	405	-	57	3,425	3,096	2,368
Thailand	9	93	412	53	1,990	3	2,560	2,472	2,004
Turkey	301	1,531	-	-	-	-	1,832	1,772	1,282
Other ⁽²⁾	1,388	618	274	57	-	90	2,427	2,022	1,494
Total	10,821	10,469	1,085	2,370	2,615	482	27,843	25,408	21,294
LATIN AMERICA									
Brazil	2,663	2,420	-	160	156	8	5,407	4,287	3,636
Chile	3,219	441	167	19	2,623	160	6,629	6,407	5,800
Colombia	481	297	-	3	1,443	7	2,231	2,004	1,651
Mexico	2,019	351	-	110	2,815	13	5,309	5,145	5,158
Peru	1,770	276	-	0	2,794	11	4,851	4,582	4,035
Uruguay	102	35	56	-	331	-	523	475	448
Other	6	-	-	-	215	-	221	183	169
Total	10,261	3,820	223	293	10,376	198	25,171	23,084	20,897
CARIBBEAN & CENTRAL AMERICA									
Dominican Republic	837	39	63	14	-	3	956	956	747
Jamaica	106	1	-	-	509	-	616	596	610
Others ⁽³⁾	1,658	65	13	-	318	-	2,054	2,011	2,863
Costa Rica	1,028	186	-	-	704	-	1,918	1,755	1,622
El Salvador	474	59	-	-	459	-	992	951	714
Panama	3,061	197	16	4	-	1	3,279	2,933	2,296
Total	7,164	547	92	17	1,990	4	9,815	9,203	8,852

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk. Totals may not add due to rounding.

(2) Includes Indonesia, Macau, Singapore, Taiwan and Vietnam.

(3) Includes other English and Spanish Caribbean countries, such as Bahamas, Barbados, British Virgin Islands, Trinidad & Tobago, and Turks & Caicos.

FINANCIAL INVESTMENTS AND INTEREST RATE SENSITIVITY



FINANCIAL INVESTMENTS - UNREALIZED GAINS (LOSSES) (\$MM):

	QUARTERLY TREND								
	2014	2013				2012			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Canadian and U.S. Sovereign Debt	96	79	76	166	104	163	179	125	223
Bonds of Designated Emerging Markets	11	33	36	65	64	73	72	74	76
Other Foreign Government Debt	69	76	69	111	142	169	198	175	184
Other Debt	310	268	213	245	253	234	165	142	98
Common and Preferred Shares	783	681	638	675	580	454	439	443	406
	1,269	1,137	1,032	1,262	1,143	1,093	1,053	959	987
Net Fair Value of Derivative Instruments and Other Hedge Amounts	(265)	(157)	(106)	(188)	(120)	(202)	(230)	(131)	(255)
Net Unrealized Gains (Losses)	1,004	980	926	1,074	1,023	891	823	828	732

INTEREST RATE SENSITIVITY (\$B):

January 31, 2014

	Within 3 Months	4 to 12 Months	Cumulative Under 1 Year	Over 1 Year	Non-Interest Rate Sensitive
Canadian Currency Gap	8.0	(16.1)	(8.1)	12.7	4.6
Foreign Currency Gap	9.8	(3.6)	6.2	14.0	20.2
Total Currency Gap	17.8	(19.7)	(1.9)	26.7	24.8

() denotes liability gap

Note: Based on the Bank's interest rate positions as at January 31, 2014, an immediate and sustained 100 basis point rise in interest rates, across all currencies and maturities, would increase net income after-tax by approximately \$133MM over the next 12 months, and lower after-tax economic value of shareholders' equity, in present value terms, by approximately \$516MM. Conversely, an immediate and sustained 100 basis point fall in interest rates, across all currencies and maturities, would decrease net income after-tax by approximately \$142MM over the next 12 months, and increase after-tax economic value of shareholders' equity, in present value terms, by approximately \$389MM.

REGULATORY CAPITAL HIGHLIGHTS ⁽¹⁾


(\$MM)	Basel III - IFRS							
	Q1 2014		Q4 2013		Q3 2013		Q2 2013	
	Transitional Approach	All-in Approach ⁽²⁾	Transitional Approach	All-in Approach ⁽²⁾	Transitional Approach	All-in Approach ⁽²⁾	Transitional Approach	All-in Approach ⁽²⁾
Common Equity Tier 1 Capital	38,974	28,499	38,021	26,359	36,873	25,188	35,806	24,013
Tier 1 Capital	38,974	33,742	38,021	31,914	36,873	31,041	35,806	29,961
Total Capital	44,827	40,811	43,358	38,841	43,243	38,948	42,485	38,204
Total Risk-Weighted Assets	306,465	302,070	293,252	288,246	287,011	282,309	285,468	280,747
Capital Ratios								
Common Equity Tier 1 (as a percentage of risk-weighted assets)	12.7	9.4	13.0	9.1	12.8	8.9	12.5	8.6
Tier 1 (as a percentage of risk-weighted assets)	12.7	11.2	13.0	11.1	12.8	11.0	12.5	10.7
Total Capital (as a percentage of risk-weighted assets)	14.6	13.5	14.8	13.5	15.1	13.8	14.9	13.6
OSFI Target - All-in Basis								
Common Equity Tier 1 minimum ratio		7.0		7.0		7.0		7.0
Tier 1 capital all-in minimum ratio		8.5						
Total capital all-in minimum ratio		10.5						
Capital instruments subject to phase-out arrangements								
<i>Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements</i>	80%	80%	90%	90%	90%	90%	90%	90%
<i>Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)</i>	7	7	-	-	-	-	653	653
<i>Current cap on Tier 2 (T2) instruments subject to phase-out arrangements</i>	80%	80%	90%	90%	90%	90%	90%	90%
<i>Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)</i>	-	-	-	-	-	-	-	-

(1) For full disclosures, refer to the Supplementary Regulatory Capital Disclosure.

(2) 'All-in' approach is defined as capital calculated to include all of the regulatory adjustments that will be required by 2019 but retaining the phase-out rules for non-qualifying capital instruments.