

# REVISED SUPPLEMENTARY FINANCIAL INFORMATION



For fiscal 2012 and 2013 (unaudited)

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The package includes information that either has not been affected by the restatement or not restated for prior periods. See notes for more details.

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## NOTES



The Bank has adopted retrospectively the following new and amended accounting standards issued by the IASB effective November 1, 2013. In addition, Business segment results are also affected by enhancements made to the funds transfer pricing (FTP) methodology outlined below.

For more information on the accounting standards please refer to Note 4 (Future accounting developments) in the Consolidated Financial Statements starting on page 132 in the 2013 Annual Report.

### Employee Benefits (IAS 19)

The amended standard IAS 19, Employee Benefits, eliminates the use of the corridor approach (the method previously used by the Bank) and requires the value of the surplus/ deficit of the defined benefit plans to be recorded on balance sheet, with actuarial gains and losses to be recognized immediately in other comprehensive income (OCI). Amounts recorded in OCI would not be recycled through the Bank's Consolidated Statement of Income. In addition, the discount rate to be used for recognizing the net interest income/expense is based on the rate at which the liabilities are discounted and not the expected rate of return on the assets. This will result in higher expense in the Consolidated Statement of Income in line with the funded status of the plan.

### Consolidation (IFRS 10)

The new accounting standard, IFRS 10, Consolidated Financial Statements introduces a single, principle based control model for all entities as a basis for determining which entities are consolidated and set out the requirements for the preparation of consolidated financial statements. The adoption of IFRS 10 resulted primarily in the deconsolidation of certain capital trusts through which the Bank issues certain regulatory capital instruments. The capital trusts are designed to pass the Bank's credit risk onto the holders of these capital instruments. As a result, the Bank does not have exposure or rights to variable returns from involvement with these trusts.

### Enhanced funds transfer pricing methodology

The Bank enhanced its funds transfer pricing methodology that is used to allocate interest income and expenses between the Business segments and the Other segment. The enhancements included a transfer of higher regulatory liquidity costs, and a reduced interest value for certain deposit types. These enhancements result in reducing the net interest cost in the Other segment and the net interest income in the Business segments. These changes have no impact on the Bank's consolidated results and only impact the Business segments.

### Summary of Adjustments to Net Income - By Business Segment

	FY2013						FY2012					
	Canadian Banking	International Banking	Global Wealth & Insurance	Global Banking & Markets	Other	Total	Canadian Banking	International Banking	Global Wealth & Insurance	Global Banking & Markets	Other	Total
IFRS Changes	(36)	(13)	(8)	11	3	(43)	(29)	2	(6)	(15)	(1)	(49)
FTP Changes	(117)	(10)	(57)	(38)	222	-	(109)	(9)	(44)	(32)	194	-
<b>Total</b>	<b>(153)</b>	<b>(23)</b>	<b>(65)</b>	<b>(27)</b>	<b>225</b>	<b>(43)</b>	<b>(138)</b>	<b>(7)</b>	<b>(50)</b>	<b>(47)</b>	<b>193</b>	<b>(49)</b>

# HIGHLIGHTS



	QUARTERLY TREND								FULL YEAR	
	2013				2012				2013	2012
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
<b>Operating Performance:</b>										
Net Income (\$MM)	1,676	1,747	1,582	1,605	1,502	2,050	1,440	1,398	6,610	6,390
Net Income attributable to Common Shareholders (\$MM)	1,567	1,637	1,467	1,491	1,389	1,938	1,328	1,319	6,162	5,974
EPS (\$) - Basic	1.30	1.37	1.23	1.26	1.19	1.70	1.17	1.21	5.15	5.27
- Diluted	1.29	1.36	1.22	1.24	1.18	1.68	1.15	1.18	5.11	5.18
ROE (%) <sup>(1)</sup>	15.8	17.2	16.5	16.8	16.7	25.0	18.8	19.6	16.6	19.9
Core Banking Margin (TEB) (%) <sup>(1)</sup>	2.31	2.33	2.30	2.29	2.34	2.32	2.36	2.23	2.31	2.31
Productivity Ratio (TEB) (%) <sup>(1)</sup>	54.4	53.7	53.9	53.9	55.2	47.0	54.1	54.0	54.0	52.4
Effective Tax Rate (%)	20.3	20.5	21.5	21.1	17.0	17.6	22.3	22.7	20.8	19.7
Effective Tax Rate (TEB) (%)	23.9	24.1	25.5	24.7	21.1	20.7	26.0	26.4	24.6	23.3
<b>Cash Flow:</b>										
Cash Net Income (\$MM) <sup>(2)</sup>	1,693	1,767	1,601	1,624	1,518	2,067	1,455	1,413	6,685	6,453
Adjusted EPS (\$) - Basic <sup>(2)</sup>	1.32	1.38	1.25	1.27	1.20	1.71	1.19	1.22	5.22	5.33
- Diluted <sup>(1)(2)</sup>	1.31	1.38	1.23	1.26	1.19	1.69	1.16	1.20	5.17	5.23
Adjusted ROE (%) <sup>(2)</sup>	15.9	17.4	16.7	17.0	16.8	25.2	19.0	19.8	16.8	20.1
<b>Balance Sheet:</b>										
Total Assets (\$B)	743.6	742.5	754.3	736.5	668.2	670.1	659.8	637.2		
Customer Loans and Acceptances (\$B)	412.8	408.3	405.0	398.5	361.5	355.5	345.0	341.0		
Deposits (\$B)	518.1	507.5	520.2	514.8	465.8	463.3	463.9	454.6		
Common Shareholders' Equity (\$B)	40.2	38.6	36.9	35.9	34.3	31.7	30.0	27.8		
<b>Credit Quality:</b>										
Net Impaired Loans (\$MM) <sup>(3)</sup>	1,808	1,874	1,809	1,934	2,005	2,065	2,032	1,842		
- % of Customer Loans and Acceptances	0.44	0.46	0.45	0.49	0.55	0.58	0.59	0.54		
Allowance for Credit Losses (\$MM) <sup>(3)</sup>	3,165	3,113	3,124	3,016	2,889	2,786	2,644	2,690		
Total Provision for Credit Losses (\$MM)	321	314	343	310	321	402	264	265	1,288	1,252
- % of Average Customer Loans and Acceptances <sup>(4)</sup>	0.31	0.31	0.35	0.32	0.36	0.46	0.31	0.32	0.32	0.36
<b>Capital Measures:</b> <sup>(5)</sup>										
Common Equity Tier 1 Capital Ratio (%)	9.1	8.9	8.6	8.2	N/A	N/A	N/A	N/A		
Tier 1 Capital Ratio (%)	11.1	11.0	10.7	10.3	13.6	12.6	12.2	11.4		
Total Capital Ratio (%)	13.5	13.8	13.6	13.5	16.7	14.4	14.0	13.2		
Tangible Common Equity Ratio (%)	11.1	10.9	10.4	10.1	11.3	10.2	9.4	8.5		
Assets to Capital Multiple (X)	17.1	17.1	17.5	17.3	15.0	17.2	17.5	17.7		
Risk-Weighted Assets (\$MM)	288,246	282,309	280,747	280,061	253,309	252,399	252,862	253,075		

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Excludes amortization of intangibles related to acquisitions (excluding software, net of taxes).

(3) Net Impaired Loans are Impaired Loans less Allowance for Credit Losses allocated against such loans. Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition R-G Premier Bank of Puerto Rico. Allowance for credit losses excludes allowance for FDIC guaranteed loans.

(4) Excluding the Collective Allowance against Performing Loans, the PCL ratio would be Q3/12: 0.34% and full year 2012: 0.33%.

(5) Capital measures have not been restated.

# COMMON SHARE AND OTHER INFORMATION



	QUARTERLY TREND								FULL YEAR	
	Q4	Q3	2013		2012				2013	2012
			Q2	Q1	Q4	Q3	Q2	Q1		
<b>Valuation:</b>										
Book Value per Share (\$)	33.23	32.12	30.82	30.15	28.99	27.66	26.32	25.20	33.23	28.99
Share Price (\$) - High	64.10	60.15	61.84	59.20	55.00	54.89	57.18	56.95	64.10	57.18
- Low	57.35	55.10	56.33	52.30	51.24	50.25	50.22	47.54	52.30	47.54
- Close	63.39	58.01	58.09	58.65	54.25	52.35	54.80	51.53	63.39	54.25
Share Price (Closing) as % Book Value	190.8	180.6	188.5	194.5	187.1	189.3	208.2	204.5	190.8	187.1
Price (Closing) / Earnings Ratio (X) <sup>(1)</sup>	12.3	11.5	10.8	11.0	10.3	10.3	12.2	10.9	12.3	10.3
Market Capitalization (\$MM)	76,612	69,795	69,602	69,896	64,252	59,988	62,545	56,840	76,612	64,252

## Dividends:

Common Dividends Paid (\$MM)	747	719	716	676	672	628	626	567	2,858	2,493
Common Dividends/Share (\$)	0.62	0.60	0.60	0.57	0.57	0.55	0.55	0.52	2.39	2.19

## Shares:

Number of Common Shares Outstanding at Period End (MM)	1,209	1,203	1,198	1,192	1,184	1,146	1,141	1,103		
Average Number of Common Shares Outstanding (MM) - Basic	1,204	1,198	1,193	1,186	1,166	1,142	1,134	1,091	1,195	1,133
- Diluted	1,210	1,207	1,213	1,204	1,184	1,160	1,168	1,125	1,209	1,160

## Other Information: <sup>(2)</sup>

Employees	83,874	83,416	83,894	82,618	81,497	81,281	80,932	77,302
Branches and Offices	3,330	3,338	3,408	3,392	3,123	3,115	3,115	3,116
ABMs	8,471	8,056	7,468	7,420	7,341	7,307	6,795	6,737

## Senior Debt Credit Ratings:

Moody's	Aa2	Aa2	Aa2	Aa2	Aa1	Aa1	Aa1	Aa1
Standard & Poor's	A+	A+	A+	A+	AA-	AA-	AA-	AA-
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
DBRS	AA	AA	AA	AA	AA	AA	AA	AA

(1) Based on trailing 4 quarters' EPS.

(2) Excludes affiliates.

# CONSOLIDATED STATEMENT OF INCOME



(\$MM)

	QUARTERLY TREND								FULL YEAR	
	2013				2012				2013	2012
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
<b>CONSOLIDATED STATEMENT OF INCOME:</b>										
Interest Income (TEB)	4,744	4,751	4,654	4,694	4,364	4,424	4,256	4,132	18,843	17,176
Interest Expense	1,867	1,816	1,872	1,923	1,785	1,858	1,782	1,764	7,478	7,189
Net Interest Income (TEB)	2,877	2,935	2,782	2,771	2,579	2,566	2,474	2,368	11,365	9,987
Net Fee and Commission Revenues (Page 10)	1,783	1,749	1,732	1,653	1,625	1,556	1,572	1,493	6,917	6,246
Net Income from Investments in Associated Corporations (Page 10)	128	264	137	152	120	112	122	94	681	448
Other Operating Income (TEB) (Page 10)	689	646	644	669	601	1,359	593	700	2,648	3,253
Total Revenue (TEB)	5,477	5,594	5,295	5,245	4,925	5,593	4,761	4,655	21,611	19,934
Taxable Equivalent Adjustment	77	79	82	74	74	77	69	68	312	288
Total Revenue	5,400	5,515	5,213	5,171	4,851	5,516	4,692	4,587	21,299	19,646
Provision for Credit Losses	321	314	343	310	321	402	264	265	1,288	1,252
Total Operating Expenses (Page 11)	2,977	3,003	2,856	2,828	2,720	2,627	2,575	2,514	11,664	10,436
Income before Taxes	2,102	2,198	2,014	2,033	1,810	2,487	1,853	1,808	8,347	7,958
Income Tax Expense	426	451	432	428	308	437	413	410	1,737	1,568
<b>Net Income</b>	1,676	1,747	1,582	1,605	1,502	2,050	1,440	1,398	6,610	6,390
Amortization of Intangibles (net of taxes) <sup>(1)</sup>	17	20	19	19	16	17	15	15	75	63
<b>Cash Net Income</b>	1,693	1,767	1,601	1,624	1,518	2,067	1,455	1,413	6,685	6,453
<b>Net Income Attributable to Non-Controlling Interests</b>	56	56	60	59	58	57	57	24	231	196
Non-Controlling Interests in Subsidiaries	56	56	60	59	58	57	57	24	231	196
Capital Instrument Equity Holders	-	-	-	-	-	-	-	-	-	-
<b>Net Income Attributable to Equity Holders of the Bank</b>	1,620	1,691	1,522	1,546	1,444	1,993	1,383	1,374	6,379	6,194
Preferred Shareholders	53	54	55	55	55	55	55	55	217	220
Common Shareholders	1,567	1,637	1,467	1,491	1,389	1,938	1,328	1,319	6,162	5,974

(1) Excludes amortization of intangibles related to acquisitions (excluding software, net of taxes).

# BUSINESS SEGMENT PERFORMANCE: CANADIAN BANKING



(\$MM)	QUARTERLY TREND								FULL YEAR	
	2013				2012				2013	2012
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Net Interest Income (TEB)	1,402	1,382	1,309	1,326	1,196	1,172	1,115	1,127	5,419	4,610
Net Fee and Commission Revenues	387	367	369	384	376	375	361	365	1,507	1,477
Net Income (Loss) from Investments in Associated Corporations	(1)	2	-	9	(2)	4	-	1	10	3
Other Operating Income (TEB)	3	8	25	1	(2)	43	-	10	37	51
Total Revenue (TEB)	1,791	1,759	1,703	1,720	1,568	1,594	1,476	1,503	6,973	6,141
Provision for Credit Losses	(116)	(108)	(136)	(118)	(132)	(118)	(120)	(136)	(478)	(506)
Operating Expenses	(923)	(906)	(881)	(873)	(831)	(803)	(781)	(777)	(3,583)	(3,192)
Income Tax Expense (TEB)	(197)	(195)	(179)	(190)	(156)	(178)	(152)	(156)	(761)	(642)
<b>Net Income</b>	<b>555</b>	<b>550</b>	<b>507</b>	<b>539</b>	<b>449</b>	<b>495</b>	<b>423</b>	<b>434</b>	<b>2,151</b>	<b>1,801</b>
<b>Net Income Attributable to Non-Controlling Interests</b>	-	-	-	-	-	1	1	1	-	3
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>555</b>	<b>550</b>	<b>507</b>	<b>539</b>	<b>449</b>	<b>494</b>	<b>422</b>	<b>433</b>	<b>2,151</b>	<b>1,798</b>
<b>Profitability Measurements:</b>										
Return on Economic Equity (%) <sup>(1)</sup>	33.4	34.0	32.0	34.0	34.7	39.2	34.7	35.0	33.4	35.9
Net Interest Margin <sup>(2)</sup>	2.06	2.05	2.02	2.02	2.09	2.10	2.09	2.09	2.04	2.09
Provision for Credit Losses as % of Average Loans & Acceptances	0.17	0.16	0.21	0.18	0.23	0.21	0.22	0.25	0.18	0.23
Productivity Ratio (%)	51.5	51.5	51.7	50.8	53.0	50.4	52.9	51.7	51.4	52.0
<b>Average Balances (\$B):</b>										
Residential Mortgages	166.4	163.9	162.1	159.7	153.5	149.5	146.4	144.6	163.0	148.5
ING Mortgage Run-Off Portfolio <sup>(3)</sup>	20.7	22.6	23.8	20.6	-	-	-	-	21.9	-
Personal & Credit Card Loans	55.1	53.2	51.7	51.1	49.9	48.5	47.4	47.3	52.8	48.3
Business and Government Loans & Acceptances	31.0	30.9	30.4	29.5	28.4	28.3	27.3	26.3	30.4	27.6
Other Assets	3.1	3.7	4.8	5.7	0.4	0.6	0.5	0.7	4.4	0.5
Total Assets	276.3	274.3	272.8	266.6	232.2	226.9	221.6	218.9	272.5	224.9
Total Deposits	189.7	189.1	186.9	180.4	149.5	147.6	145.0	144.5	186.5	146.7
Other Liabilities	3.9	4.0	4.6	4.8	3.9	4.0	3.6	3.4	4.3	3.7
Total Liabilities	193.6	193.1	191.5	185.2	153.4	151.6	148.6	147.9	190.8	150.4
<b>Other:</b>										
Branches	1,038	1,037	1,039	1,038	1,037	1,035	1,032	1,030		
Employees	19,548	19,624	19,461	19,502	18,595	18,764	18,721	18,654		
ABMs	3,828	3,527	3,519	3,509	3,488	3,467	3,011	3,030		

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(3) Scotiabank completed the acquisition of ING DIRECT Canada on November 15, 2012.

## BUSINESS SEGMENT PERFORMANCE: INTERNATIONAL BANKING



(\$MM)	QUARTERLY TREND								FULL YEAR	
	2013				2012				2013	2012
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Net Interest Income (TEB)	1,223	1,260	1,244	1,196	1,150	1,172	1,134	1,000	4,923	4,456
Net Fee and Commission Revenues	377	350	342	334	352	319	336	291	1,403	1,298
Net Income from Investments in Associated Corporations	109	300	127	132	103	104	110	68	668	385
Other Operating Income (TEB)	112	93	131	91	83	95	79	89	427	346
Total Revenue (TEB)	1,821	2,003	1,844	1,753	1,688	1,690	1,659	1,448	7,421	6,485
Provision for Credit Losses	(207)	(194)	(194)	(186)	(176)	(168)	(145)	(124)	(781)	(613)
Operating Expenses	(1,032)	(1,095)	(1,032)	(979)	(978)	(937)	(924)	(844)	(4,138)	(3,683)
Income Tax Expense (TEB)	(127)	(178)	(152)	(127)	(83)	(145)	(144)	(91)	(584)	(463)
<b>Net Income</b>	<b>455</b>	<b>536</b>	<b>466</b>	<b>461</b>	<b>451</b>	<b>440</b>	<b>446</b>	<b>389</b>	<b>1,918</b>	<b>1,726</b>
<b>Net Income Attributable to Non-Controlling Interests</b>	<b>45</b>	<b>46</b>	<b>51</b>	<b>50</b>	<b>52</b>	<b>50</b>	<b>48</b>	<b>18</b>	<b>192</b>	<b>168</b>
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>410</b>	<b>490</b>	<b>415</b>	<b>411</b>	<b>399</b>	<b>390</b>	<b>398</b>	<b>371</b>	<b>1,726</b>	<b>1,558</b>
<b>Profitability Measurements:</b>										
Return on Economic Equity (%) <sup>(1)</sup>	13.4	15.8	13.7	13.8	11.9	11.3	12.0	12.3	14.2	11.9
Net Interest Margin <sup>(2)</sup>	3.90	4.14	4.24	4.18	4.16	4.22	4.17	3.97	4.11	4.13
Provision for Credit Losses as % of Average Loans & Acceptances	0.87	0.84	0.87	0.87	0.84	0.81	0.71	0.65	0.86	0.75
Productivity Ratio (%)	56.7	54.7	56.0	55.8	57.9	55.4	55.7	58.3	55.8	56.8
<b>Average Balances (\$B):</b>										
Residential Mortgages	19.4	19.0	19.1	18.1	17.9	17.1	16.6	15.4	18.9	16.8
Personal & Credit Card Loans	16.5	16.1	16.1	14.7	14.2	13.9	13.9	11.3	15.9	13.4
Business and Government Loans & Acceptances	59.7	58.3	57.5	53.7	52.4	53.0	53.3	49.9	57.3	52.1
Investment Securities	12.9	12.5	12.2	12.0	11.7	10.9	10.5	9.6	12.4	10.7
Deposits with Banks	11.6	10.4	10.6	9.9	9.0	9.9	9.6	8.6	10.6	9.3
Other Assets	5.6	5.7	6.2	6.5	6.1	7.0	7.6	6.7	6.0	6.8
Total Assets	125.7	122.0	121.7	114.9	111.3	111.8	111.5	101.5	121.1	109.1
Total Deposits	63.5	61.9	61.7	59.8	57.5	56.1	55.2	48.5	62.0	54.3
Other Liabilities	16.6	16.7	17.2	16.5	15.7	16.3	15.9	14.3	16.5	15.6
Total Liabilities	80.1	78.6	78.9	76.3	73.2	72.4	71.1	62.8	78.5	69.9
<b>Other: <sup>(3)</sup></b>										
Branches	2,010	2,024	2,079	2,107	1,842	1,836	1,841	1,847		
Employees	44,699	44,374	45,368	45,237	45,242	44,836	44,696	41,101		
ABMs	4,643	4,529	3,949	3,911	3,853	3,840	3,784	3,707		

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(3) Excludes affiliates.

# BUSINESS SEGMENT PERFORMANCE: GLOBAL WEALTH & INSURANCE



(\$MM)	QUARTERLY TREND								FULL YEAR	
	2013				2012				2013	2012
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Net Interest Income (TEB)	100	101	105	103	108	113	110	111	409	442
Net Fee and Commission Revenues	752	762	738	683	646	609	627	587	2,935	2,469
Net Income from Investments in Associated Corporations	61	59	54	56	53	50	53	53	230	209
Other Operating Income (TEB)	112	107	99	104	100	99	98	97	422	394
Total Revenue (TEB)	1,025	1,029	996	946	907	871	888	848	3,996	3,514
Provision for Credit Losses	-	(1)	(1)	(1)	(2)	(1)	-	-	(3)	(3)
Operating Expenses	(625)	(619)	(594)	(573)	(540)	(512)	(526)	(498)	(2,411)	(2,076)
Income Tax Expense (TEB)	(87)	(89)	(82)	(78)	(79)	(87)	(77)	(72)	(336)	(315)
<b>Net Income</b>	<b>313</b>	<b>320</b>	<b>319</b>	<b>294</b>	<b>286</b>	<b>271</b>	<b>285</b>	<b>278</b>	<b>1,246</b>	<b>1,120</b>
<b>Net Income Attributable to Non-Controlling Interests</b>	<b>11</b>	<b>10</b>	<b>9</b>	<b>9</b>	<b>6</b>	<b>6</b>	<b>7</b>	<b>6</b>	<b>39</b>	<b>25</b>
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>302</b>	<b>310</b>	<b>310</b>	<b>285</b>	<b>280</b>	<b>265</b>	<b>278</b>	<b>272</b>	<b>1,207</b>	<b>1,095</b>
<b>Profitability Measurements:</b>										
Return on Economic Equity (%) <sup>(1)</sup>	16.2	16.8	17.6	16.1	13.9	13.0	13.9	13.1	16.7	13.5
Productivity Ratio (%)	61.0	60.2	59.6	60.6	59.5	58.8	59.2	58.7	60.3	59.1
<b>Breakdown of Total Revenue (TEB):</b>										
Wealth Management	861	868	824	784	759	729	747	703	3,337	2,938
Insurance	164	161	172	162	148	142	141	145	659	576
Total	1,025	1,029	996	946	907	871	888	848	3,996	3,514
<b>Average Balances (\$B):</b>										
Total Assets	15.2	14.5	14.1	13.7	13.8	13.8	13.4	13.2	14.4	13.5
Total Deposits	17.1	17.3	16.8	16.0	15.4	15.6	15.5	14.5	16.8	15.2
Other Liabilities	0.7	0.7	0.7	0.7	0.7	0.7	0.4	0.6	0.7	0.7
Total Liabilities	17.8	18.0	17.5	16.7	16.1	16.3	15.9	15.1	17.5	15.9
<b>Other: <sup>(2)</sup></b>										
Assets under Administration (\$B)	326	311	313	304	283	272	275	269		
Assets under Management (\$B)	145	135	135	131	115	109	109	106		
Employees - In Canada	4,382	4,377	4,338	4,309	4,421	4,443	4,355	4,407		
- Outside Canada	3,229	3,164	3,145	2,095	2,003	2,022	2,089	2,074		
- Total	7,611	7,541	7,483	6,404	6,424	6,465	6,444	6,481		

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Excludes affiliates.



# BUSINESS SEGMENT PERFORMANCE: GLOBAL BANKING & MARKETS



(\$MM)	QUARTERLY TREND								FULL YEAR	
	2013				2012				2013	2012
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Net Interest Income (TEB)	175	202	202	208	209	194	195	162	787	760
Net Fee and Commission Revenues	314	324	332	298	329	283	325	281	1,268	1,218
Net Income from Investments in Associated Corporations	-	-	-	-	1	-	-	-	-	1
Other Operating Income (TEB)	365	383	351	426	360	418	378	369	1,525	1,525
Total Revenue (TEB)	854	909	885	932	899	895	898	812	3,580	3,504
Provision for Credit Losses	2	(11)	(12)	(5)	(11)	(15)	1	(5)	(26)	(30)
Operating Expenses	(400)	(393)	(393)	(403)	(387)	(371)	(364)	(385)	(1,589)	(1,507)
Income Tax Expense (TEB)	(119)	(127)	(128)	(136)	(116)	(120)	(156)	(132)	(510)	(524)
<b>Net Income</b>	<b>337</b>	<b>378</b>	<b>352</b>	<b>388</b>	<b>385</b>	<b>389</b>	<b>379</b>	<b>290</b>	<b>1,455</b>	<b>1,443</b>
<b>Net Income Attributable to Non-Controlling Interests</b>	-	-	-	-	-	-	-	-	-	-
<b>Net Income Attributable to Equity Holders of the Bank</b>	<b>337</b>	<b>378</b>	<b>352</b>	<b>388</b>	<b>385</b>	<b>389</b>	<b>379</b>	<b>290</b>	<b>1,455</b>	<b>1,443</b>
<b>Profitability Measurements:</b>										
Return on Economic Equity (%) <sup>(1)</sup>	25.4	28.7	26.4	30.0	26.7	27.7	27.8	21.0	27.6	26.3
Net Interest Margin <sup>(2) &amp; (3)</sup>	2.10	2.39	2.36	2.46	2.58	2.39	2.66	2.11	2.33	2.44
Provision for Credit Losses as % of Average Loans & Acceptances <sup>(2)</sup>	(0.02)	0.12	0.13	0.05	0.12	0.16	-	0.06	0.07	0.09
Productivity Ratio (%)	46.8	43.2	44.4	43.2	43.0	41.5	40.5	47.4	44.4	43.0
<b>Average Balances (\$B):</b>										
Business and Government Loans & Acceptances	38.4	39.0	39.7	39.1	36.7	34.8	32.3	31.4	39.1	33.8
Securities Purchased Under Resale Agreements	79.6	77.2	73.4	67.0	63.4	53.4	47.7	50.9	74.3	53.9
Trading Assets - Securities	86.4	96.4	94.4	87.5	78.9	82.3	76.4	63.9	91.1	75.4
- Loans	10.2	10.3	11.9	12.2	12.6	11.9	12.7	14.2	11.2	12.9
Investment Securities	2.4	2.8	2.7	2.6	2.9	3.0	2.7	3.1	2.6	2.9
Deposits with Banks	3.3	1.9	1.1	2.4	2.5	2.9	1.3	1.2	2.2	2.0
Other Assets	27.4	31.3	31.1	29.6	35.1	38.3	37.9	41.7	29.8	38.1
Total Assets	247.7	258.9	254.3	240.4	232.1	226.6	211.0	206.4	250.3	219.0
Total Deposits	49.1	48.0	47.3	48.7	46.9	45.1	45.7	48.2	48.3	46.5
Other Liabilities	142.0	148.9	145.7	126.1	127.5	127.3	107.1	110.9	140.6	118.2
Total Liabilities	191.1	196.9	193.0	174.8	174.4	172.4	152.8	159.1	188.9	164.7
<b>Other:</b>										
Employees - In Canada	1,337	1,285	1,211	1,164	1,160	1,138	1,101	1,128		
- Outside Canada	737	713	712	692	687	690	675	659		
- Total	2,074	1,998	1,923	1,856	1,847	1,828	1,776	1,787		

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

(2) Global Corporate & Investment Banking only.

(3) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

## BUSINESS SEGMENT PERFORMANCE: OTHER <sup>(1)</sup>



(\$MM)	QUARTERLY TREND								FULL YEAR	
	2013				2012				2013	2012
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Net Interest Income (TEB) <sup>(2)</sup>	(26)	(15)	(81)	(66)	(86)	(90)	(83)	(37)	(188)	(296)
Net Fee and Commission Revenues	(47)	(54)	(49)	(46)	(78)	(30)	(77)	(31)	(196)	(216)
Net Income from Investments in Associated Corporations <sup>(3)</sup>	(41)	(97)	(44)	(45)	(35)	(46)	(41)	(28)	(227)	(150)
Other Operating Income (TEB) <sup>(2)</sup>	23	(19)	(41)	(23)	(10)	632	(28)	72	(60)	666
Total Revenue (TEB)	(91)	(185)	(215)	(180)	(209)	466	(229)	(24)	(671)	4
Provision for Credit Losses	-	-	-	-	-	(100)	-	-	-	(100)
Operating Expenses	3	10	44	-	16	(4)	20	(10)	57	22
Income Tax Expense (TEB) <sup>(2)</sup>	104	136	109	103	126	93	116	41	452	376
<b>Net Income</b>	16	(39)	(62)	(77)	(67)	455	(93)	7	(162)	302
<b>Net Income Attributable to Non-Controlling Interests</b>	-	-	-	-	-	-	1	(1)	-	-
<b>Net Income Attributable to Equity Holders of the Bank</b>	16	(39)	(62)	(77)	(67)	455	(94)	8	(162)	302
<b>Average Balances (\$B):</b> <sup>(4)</sup>										
Total Assets	83	93	94	94	87	94	87	94	92	90
Total Deposits	203	214	218	213	207	215	208	208	201	209
Other Liabilities	17	19	14	23	16	11	17	11	29	14
Total Liabilities	220	233	232	236	223	226	225	219	230	223

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the four business segments reported on pages 4 to 7.

(3) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.

(4) Sum of Business Lines plus Other may not add to all-bank due to rounding.

## CORE BANKING MARGIN, REVENUE FROM TRADING OPERATIONS AND ASSETS UNDER ADMINISTRATION AND MANAGEMENT



	QUARTERLY TREND								FULL YEAR	
	2013				2012				2013	2012
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
<b>NET INTEREST MARGIN:</b>										
Net Interest Income (TEB)	2,877	2,935	2,782	2,771	2,579	2,566	2,474	2,368	11,365	9,987
Core Banking Margin % (TEB) <sup>(1)</sup>	2.31	2.33	2.30	2.29	2.34	2.32	2.36	2.23	2.31	2.31
<b>REVENUE FROM TRADING OPERATIONS (TEB) (\$MM):</b>										
Interest Rate and Credit	155	160	120	161	118	175	118	92	596	503
Equities	40	39	26	15	18	37	39	21	120	115
Commodities	60	87	85	106	90	102	123	110	338	425
Foreign Exchange	50	46	47	55	58	52	63	60	198	233
Other	28	(16)	19	17	34	(17)	(19)	25	48	23
sub-total	333	316	297	354	318	349	324	308	1,300	1,299
Taxable Equivalent Adjustment	74	74	79	70	70	72	66	63	297	271
<b>Total (TEB)</b>	<b>407</b>	<b>390</b>	<b>376</b>	<b>424</b>	<b>388</b>	<b>421</b>	<b>390</b>	<b>371</b>	<b>1,597</b>	<b>1,570</b>
<b>ASSETS UNDER ADMINISTRATION (\$B):</b>										
Personal										
Retail Brokerage	132.9	127.1	125.7	122.9	117.6	114.0	115.8	113.2		
Investment Management and Trust	85.2	82.6	83.2	82.1	79.9	76.3	77.6	76.7		
	218.1	209.7	208.9	205.0	197.5	190.3	193.3	189.9		
Mutual Funds	106.8	99.4	100.5	96.9	82.2	78.2	78.4	75.6		
Institutional	52.9	51.4	53.2	50.2	48.3	46.9	46.5	45.3		
<b>Total</b>	<b>377.8</b>	<b>360.5</b>	<b>362.6</b>	<b>352.1</b>	<b>328.0</b>	<b>315.4</b>	<b>318.2</b>	<b>310.8</b>		
<b>ASSETS UNDER MANAGEMENT (\$B):</b>										
Personal	29.7	27.9	26.9	25.7	24.3	21.0	19.8	18.9		
Mutual Funds	96.5	89.3	90.8	87.7	73.8	71.3	71.6	69.9		
Institutional	19.3	17.4	17.5	17.2	16.6	16.4	17.3	17.2		
<b>Total</b>	<b>145.5</b>	<b>134.6</b>	<b>135.2</b>	<b>130.6</b>	<b>114.7</b>	<b>108.7</b>	<b>108.7</b>	<b>106.0</b>		

(1) Refer to page 17 in the 2013 Annual Report for a discussion on non-GAAP measures.

## FEE & COMMISSION REVENUES & OTHER OPERATING INCOME



(\$MM)	QUARTERLY TREND								FULL YEAR	
	2013				2012				2013	2012
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
<b>Fee and Commission Revenues:</b>										
<b>Card Revenues</b>	212	190	198	216	203	198	192	175	816	768
<b>Deposit and Payment Services</b>										
Deposit Services	218	221	211	215	219	219	211	197	865	846
Other Payment Services	67	66	62	62	62	61	58	56	257	237
	285	287	273	277	281	280	269	253	1,122	1,083
<b>Credit Fees</b>										
Commitment and Other Credit Fees	175	183	181	178	175	173	167	175	717	690
Acceptance Fees	58	58	55	55	57	50	51	49	226	207
	233	241	236	233	232	223	218	224	943	897
<b>Other Banking Revenues</b>	185	148	141	115	128	108	108	95	589	439
<b>Total Banking Revenues</b>	915	866	848	841	844	809	787	747	3,470	3,187
<b>Mutual Funds</b>	329	326	317	308	295	278	282	270	1,280	1,125
<b>Brokerage Fees</b>	219	220	207	202	182	174	187	178	848	721
<b>Investment Management and Trust Services</b>										
Investment Management and Custody	38	37	39	36	35	34	37	35	150	141
Personal and Corporate Trust	52	57	55	51	41	49	48	45	215	183
	90	94	94	87	76	83	85	80	365	324
<b>Total Wealth Management Revenues</b>	638	640	618	597	553	535	554	528	2,493	2,170
<b>Underwriting and Other Advisory Fees</b>	121	135	140	107	131	113	129	120	503	493
<b>Non-Trading Foreign Exchange Fees</b>	103	102	110	89	86	90	91	98	404	365
<b>Other</b>	86	82	89	88	75	75	74	69	345	293
<b>Total Fee and Commission Revenues</b>	1,863	1,825	1,805	1,722	1,689	1,622	1,635	1,562	7,215	6,508
<b>Fee and Commission Expenses:</b>										
Card Expenses	59	57	54	51	46	48	46	48	221	188
Deposit and Payment Services Expenses	20	19	19	18	18	18	17	15	76	68
Other Expenses	1	-	-	-	-	-	-	6	1	6
<b>Total Fee and Commission Expenses</b>	80	76	73	69	64	66	63	69	298	262
<b>Net Fee and Commission Revenues</b>	1,783	1,749	1,732	1,653	1,625	1,556	1,572	1,493	6,917	6,246
<b>Net Income from Investments in Associated Corporations</b>	128	264	137	152	120	112	122	94	681	448
<b>Other Operating Income (TEB):</b>										
Revenue from Trading Operations	333	316	297	354	318	349	324	308	1,300	1,299
Net Gain on Investment Securities	97	100	106	72	64	10	57	54	375	185
Insurance underwriting income, net of claims	116	108	116	108	99	100	95	94	448	388
Other	69	48	46	65	50	828	51	181	228	1,110
sub-total	615	572	565	599	531	1,287	527	637	2,351	2,982
Taxable Equivalent Adjustment	74	74	79	70	70	72	66	63	297	271
<b>Total (TEB)</b>	689	646	644	669	601	1,359	593	700	2,648	3,253

# OPERATING EXPENSES



(\$MM)	QUARTERLY TREND								FULL YEAR	
	2013				2012				2013	2012
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
<b>Salaries and Employee Benefits</b>										
Salaries	907	925	869	851	828	820	784	799	3,552	3,231
Performance-Based Compensation	381	414	386	377	387	381	370	339	1,558	1,477
Stock-Based Compensation	36	20	51	115	28	53	27	100	222	208
Other Employee Benefits	241	275	285	274	172	235	254	225	1,075	886
	1,565	1,634	1,591	1,617	1,415	1,489	1,435	1,463	6,407	5,802
<b>Premises</b>										
Net Rent	97	95	98	88	90	82	77	72	378	321
Property Taxes	19	22	23	19	19	25	22	19	83	85
Other Premises Costs	107	101	99	93	96	91	89	86	400	362
	223	218	220	200	205	198	188	177	861	768
<b>Technology</b>	262	235	232	225	240	210	200	189	954	839
<b>Depreciation and Amortization</b>										
Depreciation	74	73	75	75	72	68	68	69	297	277
Amortization of Intangibles	56	57	54	52	46	48	39	36	219	169
	130	130	129	127	118	116	107	105	516	446
<b>Communications</b>	107	103	100	99	98	94	93	88	409	373
<b>Advertising and Business Development</b>	159	119	128	99	144	104	98	104	505	450
<b>Professional</b>	129	118	97	88	104	82	86	68	432	340
<b>Business and Capital Taxes</b>										
Business Taxes	55	66	57	56	53	51	54	45	234	203
Capital Taxes	9	7	13	11	15	11	10	9	40	45
	64	73	70	67	68	62	64	54	274	248
<b>Other</b>	338	373	289	306	328	272	304	266	1,306	1,170
<b>Total Operating Expenses</b>	2,977	3,003	2,856	2,828	2,720	2,627	2,575	2,514	11,664	10,436

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)



(\$MM)	QUARTERLY TREND							
	2013				2012			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Assets</b>								
Cash and Deposits with Financial Institutions	53,338	52,157	55,157	53,120	47,337	54,083	59,298	45,400
Precious Metals	8,880	7,404	8,786	10,975	12,387	9,177	10,116	10,810
Trading Assets								
- Securities	84,196	91,829	93,588	91,704	74,639	81,641	82,012	74,262
- Loans	11,225	9,525	10,435	12,605	12,857	12,139	11,864	13,631
- Other	1,068	491	243	184	100	17	338	193
- Total Trading Assets	96,489	101,845	104,266	104,493	87,596	93,797	94,214	88,086
Financial Assets Designated at Fair Value through Profit & Loss	106	117	115	154	197	257	317	362
Securities Purchased under Resale Agreements and Securities Borrowed	82,533	80,169	85,316	73,460	66,189	63,037	59,717	53,134
Derivative Financial Instruments	24,503	26,152	29,906	27,292	30,338	33,862	31,767	37,204
Investment Securities	34,319	35,051	35,661	38,464	33,376	30,396	28,752	30,242
Loans to Customers								
- Residential Mortgages	209,865	208,931	207,743	206,646	175,630	171,888	167,325	164,828
- Personal and Credit Cards	76,008	73,189	71,427	69,803	68,277	67,174	65,560	65,697
- Business and Government	119,615	118,407	118,799	115,353	111,648	110,647	106,224	105,298
- Sub-total	405,488	400,527	397,969	391,802	355,555	349,709	339,109	335,823
- Allowance for Credit Losses	(3,273)	(3,213)	(3,220)	(3,105)	(2,977)	(2,871)	(2,721)	(2,758)
- Total Net Loans	402,215	397,314	394,749	388,697	352,578	346,838	336,388	333,065
Other								
- Customers' Liability Under Acceptances	10,556	10,947	10,210	9,794	8,932	8,635	8,624	7,924
- Current Tax Assets	539	603	511	565	488	749	603	632
- Investment Property	37	28	29	29	33	252	252	252
- Land, Buildings and Equipment	2,177	2,168	2,204	2,226	2,185	1,849	2,337	2,323
- Investments in Associates	5,326	5,162	5,033	4,998	4,791	4,685	4,626	4,629
- Goodwill and Other Intangible Assets	10,704	10,589	10,464	10,345	8,692	8,708	8,633	7,672
- Deferred Tax Assets	1,938	1,792	2,135	2,139	2,273	2,333	2,289	2,154
- Other Assets	9,984	11,019	9,754	9,724	10,833	11,463	11,891	13,284
- Total Other Assets	41,261	42,308	40,340	39,820	38,227	38,674	39,255	38,870
<b>Total Assets</b>	<b>743,644</b>	<b>742,517</b>	<b>754,296</b>	<b>736,475</b>	<b>668,225</b>	<b>670,121</b>	<b>659,824</b>	<b>637,173</b>

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
(SPOT BALANCES) (continued)



(\$MM)	QUARTERLY TREND							
	2013				2012			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Liabilities</b>								
Deposits								
- Personal	171,048	169,934	169,108	168,251	138,051	137,657	136,076	137,804
- Business and Government	313,994	305,067	316,217	309,920	293,617	293,004	295,191	284,702
- Banks	33,019	32,460	34,827	36,646	34,178	32,617	32,641	32,109
- Total Deposits	518,061	507,461	520,152	514,817	465,846	463,278	463,908	454,615
Other								
- Acceptances	10,556	10,947	10,210	9,794	8,932	8,635	8,624	7,924
- Obligations Related to Securities Sold Short	24,977	24,572	25,080	24,673	18,622	20,780	22,395	17,139
- Derivative Financial Instruments	29,267	30,211	33,619	32,045	35,323	38,276	35,081	41,485
- Obligations Related to Securities Sold Under Repurchase Agreements and Securities Lent	77,508	86,282	80,723	72,399	56,968	62,509	54,036	45,827
- Current Tax Liabilities	845	752	739	904	887	1,134	892	816
- Subordinated Debentures	5,841	7,020	7,087	8,780	10,143	6,899	6,896	6,930
- Capital Instrument Liabilities	-	-	-	-	-	-	-	-
- Provisions for Off-Balance Sheet Credit Risks and Other	332	339	364	359	365	325	302	306
- Deferred Tax Liabilities	591	614	570	591	566	635	505	473
- Other	30,279	30,209	33,390	30,740	30,908	30,672	31,889	28,675
- Total Other Liabilities	180,196	190,946	191,782	180,285	162,714	169,865	160,620	149,575
<b>Total Liabilities</b>	698,257	698,407	711,934	695,102	628,560	633,143	624,528	604,190
<b>Equity</b>								
Common Equity								
- Common Shares	14,516	14,188	13,904	13,552	13,139	11,163	10,964	9,069
- Retained Earnings	25,068	24,261	23,338	22,591	21,775	21,059	19,752	19,057
- Accumulated Other Comprehensive Income (Loss)	388	4	(504)	(406)	(745)	(666)	(783)	(436)
- Other Reserves	193	194	191	197	166	139	110	105
- Total Common Equity	40,165	38,647	36,929	35,934	34,335	31,695	30,043	27,795
Preferred Shares	4,084	4,384	4,384	4,384	4,384	4,384	4,384	4,384
Total Equity Attributable to Equity Holders of the Bank	44,249	43,031	41,313	40,318	38,719	36,079	34,427	32,179
Non-Controlling Interests								
- Non-Controlling Interests in Subsidiaries	1,138	1,079	1,049	1,055	946	899	869	804
- Capital Instrument Equity Holders	-	-	-	-	-	-	-	-
<b>Total Equity</b>	45,387	44,110	42,362	41,373	39,665	36,978	35,296	32,983
<b>Total Liabilities and Equity</b>	743,644	742,517	754,296	736,475	668,225	670,121	659,824	637,173

# AVERAGE BALANCE SHEET



(\$MM)	QUARTERLY TREND								FULL YEAR	
	2013				2012				2013	2012
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Deposits with Financial Institutions	52,489	58,864	56,407	54,583	52,639	61,438	54,003	59,235	55,579	56,844
Trading Assets - Securities	89,536	98,906	96,166	91,254	81,369	84,271	79,397	66,909	93,947	77,979
- Loans	10,246	10,289	11,882	12,229	12,644	11,870	12,677	14,243	11,156	12,859
- Total	99,782	109,195	108,048	103,483	94,013	96,141	92,074	81,152	105,103	90,838
Securities Purchased under Resale Agreements and Securities Borrowed	84,361	83,270	78,822	73,479	69,695	60,294	53,997	55,988	79,993	60,026
Investment Securities including Investments in Associates	38,639	40,340	40,399	41,723	35,466	35,061	33,448	34,717	40,274	34,680
Loans to Customers - Residential Mortgages	209,357	208,198	207,693	201,072	174,009	169,194	165,806	162,712	206,571	167,942
- Personal and Credit Cards	75,603	72,424	70,948	69,283	67,686	66,195	65,666	63,344	72,073	65,723
- Business and Government	119,009	118,158	119,430	111,552	108,440	107,369	104,746	99,630	117,018	105,048
- Sub-total	403,969	398,780	398,071	381,907	350,135	342,758	336,218	325,686	395,662	338,713
- Allowance for Credit Losses	3,402	3,378	3,337	3,189	3,051	2,974	2,800	2,777	3,326	2,901
- Total	400,567	395,402	394,734	378,718	347,084	339,784	333,418	322,909	392,336	335,812
Total Earning Assets	675,838	687,071	678,410	651,986	598,897	592,718	566,940	554,001	673,285	578,200
Derivative Financial Instruments	27,531	31,060	30,333	29,910	33,556	37,288	35,138	38,508	29,703	36,128
Customers' Liability under Acceptances	10,405	10,551	10,467	9,564	9,333	8,999	8,474	8,338	10,245	8,788
Other Assets	34,289	34,257	35,624	37,747	36,720	36,238	37,211	35,068	35,668	36,422
<b>Total Assets</b>	<b>748,063</b>	<b>762,939</b>	<b>754,834</b>	<b>729,207</b>	<b>678,506</b>	<b>675,243</b>	<b>647,763</b>	<b>635,915</b>	<b>748,901</b>	<b>659,538</b>
Deposits from Customers	480,073	485,358	486,619	472,736	431,450	438,057	430,673	423,424	481,152	430,914
Deposits from Banks	35,551	37,050	35,312	34,937	35,365	32,962	30,880	32,733	35,716	32,997
	515,624	522,408	521,931	507,673	466,815	471,019	461,553	456,157	516,868	463,911
Securities Sold Short	31,135	28,662	28,097	23,133	21,689	24,098	17,929	16,874	27,754	20,159
Obligations Related to Securities Sold under Repurchase Agreements and Securities Lent	78,209	83,361	78,581	70,585	63,854	59,523	47,664	46,781	77,677	54,493
Subordinated Debentures	6,677	7,072	8,129	9,131	8,631	6,929	6,929	6,929	7,749	7,345
Capital Instrument Liabilities	0	0	0	0	0	0	0	0	0	0
Other Liabilities	71,535	78,211	76,236	78,166	79,061	77,546	79,771	77,226	76,221	78,375
Shareholders' Equity										
- Common Shares, Retained Earnings, Accumulated Other Comprehensive Income (Loss) and Other Reserves	39,400	37,776	36,425	35,125	33,150	30,860	28,697	26,849	37,194	30,042
- Preferred Shares	4,374	4,384	4,384	4,384	4,384	4,384	4,384	4,384	4,381	4,384
- Non-Controlling Interests										
- Non-Controlling Interests in Subsidiaries	1,109	1,065	1,051	1,010	922	884	836	715	1,057	829
- Capital Instrument Equity Holders	0	0	0	0	0	0	0	0	0	0
- Total Shareholders' Equity	44,883	43,225	41,860	40,519	38,456	36,128	33,917	31,948	42,632	35,255
<b>Total Liabilities and Shareholders' Equity</b>	<b>748,063</b>	<b>762,939</b>	<b>754,834</b>	<b>729,207</b>	<b>678,506</b>	<b>675,243</b>	<b>647,763</b>	<b>635,915</b>	<b>748,901</b>	<b>659,538</b>



# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY



(\$MM)	QUARTERLY TREND								FULL YEAR	
	2013				2012				2013	2012
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
<b>Common Shares:</b>										
Balance at Beginning of Period	14,188	13,904	13,552	13,139	11,163	10,964	9,069	8,336	13,139	8,336
Shares Issued	328	284	352	413	1,976	199	1,895	733	1,377	4,803
<b>Balance at End of Period</b>	<b>14,516</b>	<b>14,188</b>	<b>13,904</b>	<b>13,552</b>	<b>13,139</b>	<b>11,163</b>	<b>10,964</b>	<b>9,069</b>	<b>14,516</b>	<b>13,139</b>
<b>Retained Earnings:</b>										
Balance at Beginning of Period	24,261	23,338	22,591	21,775	21,059	19,752	19,057	18,421	21,775	18,421
IFRS Adjustments	-	-	-	-	-	-	-	(144)	-	(144)
Net Income attributable to Common Shareholders of the Bank	1,567	1,637	1,467	1,491	1,389	1,938	1,328	1,319	6,162	5,974
Dividends Paid to Common Shareholders of the Bank	(747)	(719)	(716)	(676)	(672)	(628)	(626)	(567)	(2,858)	(2,493)
Shares issued	-	-	-	1	-	-	2	6	1	8
Other	(13)	5	(4)	-	(1)	(3)	(9)	22	(12)	9
<b>Balance at End of Period</b>	<b>25,068</b>	<b>24,261</b>	<b>23,338</b>	<b>22,591</b>	<b>21,775</b>	<b>21,059</b>	<b>19,752</b>	<b>19,057</b>	<b>25,068</b>	<b>21,775</b>
<b>Accumulated Other Comprehensive Income (Loss):</b>										
Balance at Beginning of Period	4	(504)	(406)	(745)	(666)	(783)	(436)	(497)	(745)	(497)
IFRS Adjustments	-	-	-	-	-	-	-	32	-	32
Other Comprehensive Income, net of Income Tax										
Currency Translation Reserve	297	(198)	124	134	33	285	(293)	145	357	170
Available-for-Sale Reserve	62	(96)	43	97	62	18	74	3	106	157
Cash Flow Hedging Reserve	(49)	182	(44)	4	11	(6)	62	49	93	116
Employee Benefits	72	626	(238)	97	(187)	(187)	(187)	(187)	557	(748)
Share of Associated Corporations	2	(6)	17	7	2	7	(3)	19	20	25
Total	384	508	(98)	339	(79)	117	(347)	29	1,133	(280)
<b>Balance at End of Period</b>	<b>388</b>	<b>4</b>	<b>(504)</b>	<b>(406)</b>	<b>(745)</b>	<b>(666)</b>	<b>(783)</b>	<b>(436)</b>	<b>388</b>	<b>(745)</b>
<b>Other Reserves:</b>										
Balance at Beginning of Period	194	191	197	166	139	110	105	96	166	96
Share-based payments	4	5	6	21	7	5	4	22	36	38
Shares issued	(5)	(2)	(12)	(16)	(9)	(1)	(3)	(13)	(35)	(26)
Other	-	-	-	26	29	25	4	-	26	58
<b>Balance at End of Period</b>	<b>193</b>	<b>194</b>	<b>191</b>	<b>197</b>	<b>166</b>	<b>139</b>	<b>110</b>	<b>105</b>	<b>193</b>	<b>166</b>
<b>Total Common Equity at End of Period</b>	<b>40,165</b>	<b>38,647</b>	<b>36,929</b>	<b>35,934</b>	<b>34,335</b>	<b>31,695</b>	<b>30,043</b>	<b>27,795</b>	<b>40,165</b>	<b>34,335</b>
<b>Composition of Accumulated Other Comprehensive Income (Loss):</b>										
Currency Translation Reserve	(170)	(467)	(269)	(393)	(527)	(560)	(845)	(552)		
Available-for-Sale Reserve	705	643	739	696	599	537	519	445		
Cash Flow Hedging Reserve	(43)	6	(176)	(132)	(136)	(147)	(141)	(203)		
Employee Benefits	(159)	(231)	(857)	(619)	(716)	(529)	(342)	(155)		
Share of Associated Corporations	55	53	59	42	35	33	26	29		
<b>Total</b>	<b>388</b>	<b>4</b>	<b>(504)</b>	<b>(406)</b>	<b>(745)</b>	<b>(666)</b>	<b>(783)</b>	<b>(436)</b>		

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)



(\$MM)	QUARTERLY TREND								FULL YEAR	
	2013				2012				2013	2012
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
<b>Preferred Shares:</b>										
Balance at Beginning of Period	4,384	4,384	4,384	4,384	4,384	4,384	4,384	4,384	4,384	4,384
Shares Issued	(300)	-	-	-	-	-	-	-	(300)	-
Net Income attributable to Preferred Shareholders of the Bank	53	54	55	55	55	55	55	55	217	220
Dividends paid to Preferred Shareholders of the Bank	(53)	(54)	(55)	(55)	(55)	(55)	(55)	(55)	(217)	(220)
<b>Balance at End of Period</b>	<b>4,084</b>	<b>4,384</b>	<b>4,384</b>	<b>4,384</b>	<b>4,384</b>	<b>4,384</b>	<b>4,384</b>	<b>4,384</b>	<b>4,084</b>	<b>4,384</b>
<b>Non-Controlling Interests: Non-Controlling Interests in Subsidiaries:</b>										
Balance at Beginning of Period	1,079	1,049	1,055	946	899	869	804	626	946	626
IFRS Adjustments	-	-	-	-	-	-	-	(17)	-	(17)
Net Income attributable to Non-Controlling Interests in Subsidiaries	56	56	60	59	58	57	57	24	231	196
Other Comprehensive Income, net of Income Tax	14	(5)	(16)	3	(11)	(1)	(12)	(2)	(4)	(26)
Distributions to Non-Controlling Interests	(11)	(14)	(42)	(13)	(11)	(11)	(10)	(12)	(80)	(44)
Other	-	(7)	(8)	60	11	(15)	30	185	45	211
<b>Balance at End of Period</b>	<b>1,138</b>	<b>1,079</b>	<b>1,049</b>	<b>1,055</b>	<b>946</b>	<b>899</b>	<b>869</b>	<b>804</b>	<b>1,138</b>	<b>946</b>
<b>Non-Controlling Interests: Capital Instrument Equity Holders:</b>										
Balance at Beginning of Period	-	-	-	-	-	-	-	874	-	874
IFRS Adjustment	-	-	-	-	-	-	-	(874)	-	(874)
Net Income attributable to Capital Instrument Holders of the Bank	-	-	-	-	-	-	-	-	-	-
Distribution made to Capital Instrument Holders of the Bank	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
<b>Balance at End of Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Equity at End of Period</b>	<b>45,387</b>	<b>44,110</b>	<b>42,362</b>	<b>41,373</b>	<b>39,665</b>	<b>36,978</b>	<b>35,296</b>	<b>32,983</b>	<b>45,387</b>	<b>39,665</b>

# CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER



(\$ billions)	Oct 31, 2013		July 31, 2013		April 30, 2013		January 31, 2013		October 31, 2012	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
Residential Mortgages	209.9	50.5	208.9	50.8	207.7	50.9	206.6	51.4	175.6	48.2
Personal Loans & Credit Cards	76.0	18.3	73.2	17.8	71.4	17.5	69.8	17.4	68.3	18.7
<b>Personal</b>	<b>285.9</b>	<b>68.8</b>	<b>282.1</b>	<b>68.6</b>	<b>279.1</b>	<b>68.4</b>	<b>276.4</b>	<b>68.8</b>	<b>243.9</b>	<b>66.9</b>
Financial Services										
Non-Bank	11.7	2.8	11.6	2.8	11.9	2.9	13.3	3.4	13.1	3.6
Bank <sup>(1)</sup>	12.1	2.9	11.4	2.8	10.7	2.6	8.8	2.2	7.8	2.1
Wholesale and Retail	14.1	3.4	14.3	3.4	13.8	3.4	14.9	3.7	13.4	3.7
Real Estate and Construction	14.2	3.4	14.2	3.4	13.8	3.4	12.5	3.1	12.2	3.4
Oil and Gas	10.4	2.5	10.3	2.5	10.1	2.5	10.1	2.5	9.8	2.7
Transportation	7.8	1.9	7.8	1.9	8.0	2.0	7.9	2.0	8.1	2.2
Automotive	7.4	1.8	7.3	1.8	7.7	1.9	6.9	1.7	6.6	1.8
Agriculture	6.1	1.5	6.1	1.5	6.0	1.5	5.9	1.5	5.7	1.6
Hotels and Leisure	3.4	0.8	3.5	0.8	3.5	0.8	3.5	0.9	3.6	1.0
Mining and Primary Metals	4.7	1.1	4.2	1.0	3.8	0.9	3.4	0.8	3.2	0.9
Utilities	4.4	1.0	4.8	1.2	5.8	1.4	5.4	1.3	5.3	1.4
Health Care	3.6	0.9	3.6	0.9	3.7	0.9	3.5	0.9	3.5	1.0
Technology and Media	5.3	1.3	5.1	1.2	5.7	1.4	5.1	1.3	5.2	1.4
Chemical	1.3	0.3	1.2	0.3	1.3	0.3	1.3	0.3	1.2	0.3
Food and Beverage	3.1	0.7	3.3	0.8	3.2	0.8	2.9	0.7	2.5	0.7
Forest Products	1.5	0.3	1.5	0.4	1.4	0.3	1.2	0.3	1.3	0.3
Other <sup>(2)</sup>	14.9	3.6	14.8	3.6	14.7	3.6	14.2	3.5	13.8	3.8
Sovereign <sup>(3)</sup>	4.2	1.0	4.4	1.1	3.9	1.0	4.3	1.1	4.3	1.2
<b>Business and government</b>	<b>130.2</b>	<b>31.2</b>	<b>129.4</b>	<b>31.4</b>	<b>129.0</b>	<b>31.6</b>	<b>125.1</b>	<b>31.2</b>	<b>120.6</b>	<b>33.1</b>
Total loans and acceptances	416.1	100.0	411.5	100.0	408.1	100.0	401.5	100.0	364.5	100.0
Total allowance for loan losses	(3.3)		(3.2)		(3.2)		(3.1)		(3.0)	
Total loans and acceptances net of allowance for loan losses	412.8		408.3		404.9		398.4		361.5	

<sup>(1)</sup> Deposit taking institutions and securities firms.

<sup>(2)</sup> Other related to \$6 billion in financing products, \$1 billion in services and \$1 billion in wealth management.

<sup>(3)</sup> Includes central banks, regional and local governments, supra-national agencies.

## IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	QUARTERLY TREND							
	2013				2012			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>GROSS IMPAIRED LOANS:</b> <sup>(1)</sup>								
<u>Canadian</u>								
Retail	756	725	747	777	765	771	773	810
Commercial	256	249	285	316	326	277	279	313
	1,012	974	1,032	1,093	1,091	1,048	1,052	1,123
<u>International</u>								
Retail	1,560	1,534	1,516	1,456	1,397	1,390	1,365	1,330
Commercial	888	964	859	821	784	793	821	738
	2,448	2,498	2,375	2,277	2,181	2,183	2,186	2,068
<u>Global Wealth and Insurance</u>								
Canada	10	15	15	15	11	11	12	12
International	5	-	-	-	-	-	-	-
	15	15	15	15	11	11	12	12
<u>Global Banking and Markets</u>								
Canada	-	14	14	18	80	72	29	50
U.S.A.	184	137	148	155	139	140	95	15
Europe	42	77	77	120	120	125	125	87
	226	228	239	293	339	337	249	152
<b>Total Gross Impaired Loans</b>	3,701	3,715	3,661	3,678	3,622	3,579	3,499	3,355
<b>NET IMPAIRED LOANS:</b>								
<u>Canadian</u>								
Retail	296	264	276	312	303	302	298	340
Commercial	61	50	68	107	114	78	81	79
	357	314	344	419	417	380	379	419
<u>International</u>								
Retail	688	692	671	671	711	774	811	806
Commercial	586	694	623	612	612	638	645	515
	1,274	1,386	1,294	1,283	1,323	1,412	1,456	1,321
<u>Global Wealth and Insurance</u>								
Canada	6	11	12	13	10	11	9	10
International	5	-	-	-	-	-	-	-
	11	11	12	13	10	11	9	10
<u>Global Banking and Markets</u>								
Canada	-	-	-	-	52	60	20	36
U.S.A.	149	122	117	134	118	112	75	2
Europe	17	41	42	85	85	90	93	54
	166	163	159	219	255	262	188	92
<b>Total Net Impaired Loans</b>	1,808	1,874	1,809	1,934	2,005	2,065	2,032	1,842

(1) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

# CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	QUARTERLY TREND							
	2013 <sup>(1)</sup>				2012 <sup>(1)</sup>			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Balance at Beginning of Period</b>	3,715	3,661	3,678	3,622	3,579	3,499	3,355	3,401
<b>Net Classifications</b>								
<u>Canadian Retail</u>								
New Classifications	368	340	333	391	388	335	343	361
Declassifications	(1)	-	-	-	(2)	-	-	(1)
Payments	(202)	(219)	(240)	(246)	(260)	(201)	(245)	(241)
Sales	-	-	-	-	-	-	-	-
Net Classifications	165	121	93	145	126	134	98	119
<u>Canadian Commercial</u>								
New Classifications	38	18	47	11	92	34	47	55
Declassifications	(7)	(6)	(13)	(3)	(10)	(8)	(5)	(5)
Payments	(7)	(25)	(42)	(6)	(23)	(11)	(29)	(25)
Sales	-	-	-	-	-	-	(7)	-
Net Classifications	24	(13)	(8)	2	59	15	6	25
<u>International Retail</u>								
New Classifications	214	226	232	185	169	151	161	135
Declassifications	-	-	-	-	-	-	-	-
Payments	-	-	-	-	-	-	-	-
Sales	-	-	-	-	-	-	-	-
Net Classifications	214	226	232	185	169	151	161	135
<u>International Commercial</u>								
New Classifications	72	167	84	68	40	51	114	26
Declassifications	(123)	-	(22)	-	-	(13)	(127)	-
Payments	(26)	(36)	(17)	(24)	(24)	(35)	(8)	(12)
Sales	-	-	-	-	-	-	-	-
Net Classifications	(77)	131	45	44	16	3	(21)	14
<u>Global Wealth and Insurance</u>								
New Classifications	-	-	-	5	-	3	-	-
Declassifications	-	-	-	-	-	-	-	-
Payments	-	-	-	(1)	-	(1)	-	(1)
Sales	-	-	-	-	-	-	-	-
Net Classifications	-	-	-	4	-	2	-	(1)
<u>Global Banking and Markets</u>								
New Classifications	-	17	-	47	24	122	154	20
Declassifications	(1)	-	(32)	-	(2)	-	(21)	-
Payments	(30)	(5)	(15)	(69)	(5)	(33)	(22)	(7)
Sales	-	-	-	(9)	(15)	-	(2)	(12)
Net Classifications	(31)	12	(47)	(31)	2	89	109	1
<b>Total</b>	295	477	315	349	372	394	353	293
<b>Write-offs</b>								
Canadian Retail	(134)	(143)	(128)	(133)	(140)	(136)	(135)	(135)
Canadian Commercial	(15)	(24)	(25)	(16)	(20)	(18)	(40)	(11)
International Retail	(208)	(202)	(171)	(149)	(142)	(136)	(135)	(139)
International Commercial	(35)	(4)	(17)	(10)	(18)	(40)	(12)	(29)
Global Wealth and Insurance	-	-	-	-	-	(3)	-	-
Global Banking and Markets	(5)	(27)	(9)	(14)	-	(4)	(2)	(3)
<b>Total</b>	(397)	(400)	(350)	(322)	(320)	(337)	(324)	(317)
<b>Forex / Other</b>								
International Retail	20	(6)	(1)	23	(21)	10	10	(16)
International Commercial	36	(22)	10	3	(7)	9	114	(8)
Global Wealth and Insurance	-	-	-	-	1	-	-	-
Canadian Commercial	(2)	1	2	4	10	1	-	2
Canadian Retail	-	-	5	-	8	-	-	-
Global Banking and Markets	34	4	2	(1)	-	3	(9)	-
<b>Total</b>	88	(23)	18	29	(9)	23	115	(22)
<b>Balance at End of Period</b>	3,701	3,715	3,661	3,678	3,622	3,579	3,499	3,355

(1) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

# ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES



(\$MM)

	QUARTERLY TREND							
	2013				2012			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Balance, Beginning of Period	3,213	3,220	3,105	2,977	2,871	2,721	2,758	2,697
Acquisition Related	-	-	-	-	-	-	-	-
Write-offs	(397)	(400)	(350)	(322)	(320)	(337)	(324)	(317)
Recoveries	114	98	115	116	104	87	93	91
Provision for Credit Losses	321	314	343	310	321	402	264	265
Foreign Currency Adjustment and Other	22	(19)	7	24	1	(2)	(70)	22
Balance, End of Period	3,273	3,213	3,220	3,105	2,977	2,871	2,721	2,758

Comprised of:

Individually Assessed Allowances	628	599	595	546	521	475	476	551
Collective Allowances	2,645	2,614	2,625	2,559	2,456	2,396	2,245	2,207
Total Allowance for Credit Losses	3,273	3,213	3,220	3,105	2,977	2,871	2,721	2,758

Allocated as follows:

Impaired Loans <sup>(1)</sup> -								
Residential Mortgages	338	379	385	345	341	349	307	306
Personal and Credit Cards	994	924	931	905	807	736	722	688
Business and Government	561	538	536	494	469	429	438	519
	1,893	1,841	1,852	1,744	1,617	1,514	1,467	1,513
Performing Loans-								
Residential Mortgages	190	186	180	185	186	189	153	150
Personal and Credit Cards	129	131	131	126	121	117	95	90
Business and Government	953	955	961	961	965	966	929	937
	1,272	1,272	1,272	1,272	1,272	1,272	1,177	1,177
<b>Total Allowance for Credit Losses before FDIC Guaranteed Loans</b>	<b>3,165</b>	<b>3,113</b>	<b>3,124</b>	<b>3,016</b>	<b>2,889</b>	<b>2,786</b>	<b>2,644</b>	<b>2,690</b>
<b>FDIC Guaranteed Loans</b>	<b>108</b>	<b>100</b>	<b>96</b>	<b>89</b>	<b>88</b>	<b>85</b>	<b>77</b>	<b>68</b>
<b>Total Allowance for Credit Losses</b>	<b>3,273</b>	<b>3,213</b>	<b>3,220</b>	<b>3,105</b>	<b>2,977</b>	<b>2,871</b>	<b>2,721</b>	<b>2,758</b>

Reserves against Unfunded Commitments and Other Off-Balance Sheet items included in Other Liabilities	184	184	184	184	184	184	183	185
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(1) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

# IMPAIRED LOANS BY TYPE OF BORROWER



(\$MM)	October 31, 2013 <sup>(1)</sup> Allowance for Credit			July 31, 2013 <sup>(1)</sup> Allowance for Credit			October 31, 2012 <sup>(1)</sup> Allowance for Credit		
	Gross	Losses	Net	Gross	Losses	Net	Gross	Losses	Net
Residential mortgages	1,270	338	932	1,258	379	879	1,301	341	960
Personal loans	1,046	994	52	1,001	924	77	861	807	54
<b>Personal</b>	<b>2,316</b>	<b>1,332</b>	<b>984</b>	<b>2,259</b>	<b>1,303</b>	<b>956</b>	<b>2,162</b>	<b>1,148</b>	<b>1,014</b>
Financial Services									
Non-Bank	3	-	3	4	1	3	2	-	2
Bank	2	1	1	2	1	1	1	1	-
Wholesale and Retail	151	86	65	169	87	82	178	84	94
Real Estate and Construction	351	119	232	318	98	220	274	55	219
Oil and Gas	81	55	26	62	52	10	58	41	17
Transportation	47	22	25	95	52	43	129	43	86
Automotive	8	3	5	9	4	5	9	3	6
Agriculture	76	34	42	79	32	47	102	31	71
Hotels and Leisure	154	41	113	172	45	127	196	32	164
Mining and Primary Metals	15	7	8	12	6	6	14	5	9
Utilities	56	12	44	47	3	44	56	5	51
Health Care	56	28	28	28	20	8	42	20	22
Technology and Media	52	29	23	44	23	21	100	37	63
Chemical	-	-	-	-	-	-	-	-	-
Food and Beverage	23	8	15	24	7	17	14	5	9
Forest Products	12	9	3	14	10	4	15	10	5
Other	247	98	149	338	92	246	221	91	130
Sovereign	51	9	42	39	5	34	49	6	43
<b>Business &amp; Government</b>	<b>1,385</b>	<b>561</b>	<b>824</b>	<b>1,456</b>	<b>538</b>	<b>918</b>	<b>1,460</b>	<b>469</b>	<b>991</b>
<b>Impaired Loans, net of Related Allowances</b>	<b>3,701</b>	<b>1,893</b>	<b>1,808</b>	<b>3,715</b>	<b>1,841</b>	<b>1,874</b>	<b>3,622</b>	<b>1,617</b>	<b>2,005</b>

(1) Excludes Federal Deposit Insurance Corporation (FDIC) guaranteed loans related to the acquisition of R-G Premier Bank of Puerto Rico.

# PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER



(\$MM)	QUARTERLY TREND								FULL YEAR	
	2013				2012				2013	2012
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
<b>PROVISIONS AGAINST IMPAIRED LOANS:</b>										
Residential mortgages	21	33	24	39	16	32	40	24	117	112
Personal loans	255	247	262	240	242	222	198	213	1,004	875
<b>Personal</b>	<b>276</b>	<b>280</b>	<b>286</b>	<b>279</b>	<b>258</b>	<b>254</b>	<b>238</b>	<b>237</b>	<b>1,121</b>	<b>987</b>
Financial Services										
Non-Bank	-	-	-	-	-	-	-	-	-	-
Bank	-	-	-	-	-	1	-	-	-	1
Wholesale and Retail	-	12	11	13	9	10	5	6	36	30
Real Estate and Construction	18	6	14	5	8	2	9	6	43	25
Oil and Gas	4	(7)	22	(1)	5	-	(1)	-	18	4
Transportation	(16)	4	1	-	-	2	(3)	6	(11)	5
Automotive	-	-	-	-	2	-	-	-	-	2
Agriculture	-	1	2	1	12	5	-	-	4	17
Hotels and Leisure	6	(1)	1	3	2	2	6	-	9	10
Mining and Primary Metals	1	-	-	(1)	-	-	(1)	-	-	(1)
Utilities	9	2	-	(1)	-	-	-	2	10	2
Health Care	7	-	(2)	-	-	3	-	10	5	13
Technology and Media	4	-	-	2	12	3	(5)	(3)	6	7
Chemical	-	-	-	-	-	-	-	-	-	-
Food and Beverage	-	1	-	1	(1)	4	(2)	(2)	2	(1)
Forest Products	(1)	-	-	1	4	-	2	1	-	7
Other	10	14	11	7	10	15	14	2	42	41
Sovereign	3	2	(3)	1	-	1	2	-	3	3
<b>Business &amp; Government</b>	<b>45</b>	<b>34</b>	<b>57</b>	<b>31</b>	<b>63</b>	<b>48</b>	<b>26</b>	<b>28</b>	<b>167</b>	<b>165</b>
<b>Total Provisions against Impaired Loans</b>	<b>321</b>	<b>314</b>	<b>343</b>	<b>310</b>	<b>321</b>	<b>302</b>	<b>264</b>	<b>265</b>	<b>1,288</b>	<b>1,152</b>
Change in Collective Allowance for Performing Loans	-	-	-	-	-	100	-	-	-	100
<b>Total Provisions</b>	<b>321</b>	<b>314</b>	<b>343</b>	<b>310</b>	<b>321</b>	<b>402</b>	<b>264</b>	<b>265</b>	<b>1,288</b>	<b>1,252</b>
Individually Assessed Provisions	45	34	57	31	63	48	26	28	167	165
Collective Provisions	276	280	286	279	258	354	238	237	1,121	1,087
<b>Total Provisions</b>	<b>321</b>	<b>314</b>	<b>343</b>	<b>310</b>	<b>321</b>	<b>402</b>	<b>264</b>	<b>265</b>	<b>1,288</b>	<b>1,252</b>



# CROSS-BORDER EXPOSURES TO SELECT COUNTRIES<sup>(1)</sup>



Outstandings (net of provisions), \$MM

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Govt./ Other Sec.</u>	<u>Invest. in Affiliates</u>	<u>Other</u>	<u>Oct 31/13 Total</u>	<u>Oct 31/12 Total</u>
<b><u>ASIA</u></b>								
China	3,065	3,925	138	453	291	55	7,928	6,164
Hong Kong	871	325	210	272	-	117	1,795	1,185
India	1,966	1,711	5	220	-	25	3,928	3,767
Japan	186	57	24	391	-	110	768	1,581
Malaysia	870	74	-	394	286	2	1,626	1,449
South Korea	1,584	1,046	-	405	-	61	3,096	2,368
Thailand	14	67	417	51	1,921	2	2,472	2,004
Turkey	279	1,493	-	-	-	-	1,772	1,282
Other <sup>(2)</sup>	1,205	693	55	54	-	16	2,022	1,494
<b>Total</b>	<b>10,042</b>	<b>9,392</b>	<b>849</b>	<b>2,240</b>	<b>2,498</b>	<b>388</b>	<b>25,408</b>	<b>21,294</b>
<b><u>LATIN AMERICA</u></b>								
Brazil	1,804	2,158	-	159	158	8	4,287	3,636
Chile	3,034	452	168	14	2,639	100	6,407	5,800
Colombia	356	236	-	3	1,404	3	2,004	1,651
Mexico	1,989	310	-	111	2,700	36	5,145	5,158
Peru	1,663	346	-	-	2,560	12	4,582	4,035
Uruguay	156	24	-	-	296	-	475	448
Other	6	-	-	-	178	-	183	169
<b>Total</b>	<b>9,006</b>	<b>3,527</b>	<b>168</b>	<b>288</b>	<b>9,934</b>	<b>160</b>	<b>23,084</b>	<b>20,897</b>
<b><u>CARIBBEAN &amp; CENTRAL AMERICA</u></b>								
Dominican Republic	693	186	62	13	-	3	956	747
Jamaica	110	3	-	-	483	-	596	610
Others <sup>(3)</sup>	1,640	68	13	-	291	-	2,011	2,863
Costa Rica	925	166	-	-	664	-	1,755	1,622
El Salvador	461	63	-	-	427	-	951	714
Panama	2,744	147	30	-	-	12	2,933	2,296
<b>Total</b>	<b>6,573</b>	<b>632</b>	<b>105</b>	<b>13</b>	<b>1,865</b>	<b>15</b>	<b>9,203</b>	<b>8,852</b>

(1) Cross-border exposure represents a claim, denominated in a currency other than the local one, against a borrower in a foreign country on the basis of ultimate risk.

Totals may not add due to rounding.

(2) Includes Indonesia, Macau, Singapore, Taiwan and Vietnam.

(3) Includes other English and Spanish Caribbean countries, such as Bahamas, Barbados, British Virgin Islands, Trinidad & Tobago, and Turks & Caicos.

## FINANCIAL INVESTMENTS AND INTEREST RATE SENSITIVITY



### FINANCIAL INVESTMENTS - UNREALIZED GAINS (LOSSES) (\$MM):

	QUARTERLY TREND							
	2013				2012			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Canadian and U.S. Sovereign Debt	79	76	166	104	163	179	125	223
Bonds of Designated Emerging Markets	33	36	65	64	73	72	74	76
Other Foreign Government Debt	76	69	111	142	169	198	175	184
Other Debt	268	213	245	253	234	165	142	98
Common and Preferred Shares	681	638	675	580	454	439	443	406
	1,137	1,032	1,262	1,143	1,093	1,053	959	987
Net Fair Value of Derivative Instruments and Other Hedge Amounts	(157)	(106)	(188)	(120)	(202)	(230)	(131)	(255)
Net Unrealized Gains (Losses)	980	926	1,074	1,023	891	823	828	732

### INTEREST RATE SENSITIVITY (\$B):

#### October 31, 2013

	Within 3 Months	4 to 12 Months	Cumulative Under 1 Year	Over 1 Year	Non-Interest Rate Sensitive
Canadian Currency Gap	7.1	(14.4)	(7.3)	12.2	4.9
Foreign Currency Gap	9.4	(1.8)	7.6	10.8	18.4
Total Currency Gap	16.5	(16.2)	0.3	23.0	23.3

( ) denotes liability gap

Note: Based on the Bank's interest rate positions as at October 31, 2013, an immediate and sustained 100 basis point rise in interest rates, across all currencies and maturities, would increase net income after-tax by approximately \$97MM over the next 12 months, and lower after-tax economic value of shareholders' equity, in present value terms, by approximately \$572MM. Conversely, an immediate and sustained 100 basis point fall in interest rates, across all currencies and maturities, would decrease net income after-tax by approximately \$103MM over the next 12 months, and increase after-tax economic value of shareholders' equity, in present value terms, by approximately \$420MM.

**REGULATORY CAPITAL HIGHLIGHTS<sup>(1)</sup>**


(\$MM)	Basel III - IFRS							
	Q4 2013		Q3 2013		Q2 2013		Q1 2013	
	Transitional Approach	All-in Approach <sup>(2)</sup>	Transitional Approach	All-in Approach <sup>(2)</sup>	Transitional Approach	All-in Approach <sup>(2)</sup>	Transitional Approach	All-in Approach <sup>(2)</sup>
<b>Common Equity Tier 1 Capital</b>	38,021	26,359	36,873	25,188	35,806	24,013	34,879	23,014
<b>Tier 1 Capital</b>	38,021	31,914	36,873	31,041	35,806	29,961	34,879	28,960
<b>Total Capital</b>	43,358	38,841	43,243	38,948	42,485	38,204	42,155	37,818
<b>Total Risk-Weighted Assets</b>	293,252	288,246	287,011	282,309	285,468	280,747	284,613	280,061
<b>Capital Ratios</b>								
Common Equity Tier 1 (as a percentage of risk-weighted assets)	13.0	9.1	12.8	8.9	12.5	8.6	12.3	8.2
Tier 1 (as a percentage of risk-weighted assets)	13.0	11.1	12.8	11.0	12.5	10.7	12.3	10.3
Total Capital (as a percentage of risk-weighted assets)	14.8	13.5	15.1	13.8	14.9	13.6	14.8	13.5
<b>OSFI Target - All-in Basis</b>								
Common Equity Tier 1 minimum ratio		7.0		7.0		7.0		7.0
<b>Capital instruments subject to phase-out arrangements</b>								
Current cap on Additional Tier 1 (AT1) instruments subject to phase-out arrangements	90%	90%	90%	90%	90%	90%	90%	90%
Amount excluded from AT1 due to cap (excess over cap after redemptions and	-	-	-	-	653	653	653	653
Current cap on Tier 2 (T2) instruments subject to phase-out arrangements	90%	90%	90%	90%	90%	90%	90%	90%
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	-	-	-	878	878

<sup>(1)</sup> For full disclosures, refer to the Supplementary Regulatory Capital Disclosure. Capital measures have not been restated.

<sup>(2)</sup> 'All-in' approach is defined as capital calculated to include all of the regulatory adjustments that will be required by 2019 but retaining the phase-out rules for non-qualifying capital instruments.