



## Important Notice about Changes to *Scotia Momentum*<sup>®</sup> for business Visa\* Credit Card Accounts, effective April 1, 2021.

Thank you for choosing to bank with us. We're always looking for ways to enhance the banking experience and the everyday needs of our customers.

We are making changes to the Annual Fees and certain Other Fees that apply to your Scotia Momentum for business Visa Credit Card Account ("Account").

**This notice highlights the changes that apply to your Account. Please read it carefully and keep a copy for your records.**

### **Changes to Annual Fees and certain Other Fees effective April 1, 2021**

- The Annual Fee for the Primary Card on your Account is changing from **~~\$49~~** to **~~\$79~~**. The Annual Fees for any Additional Card on your Account are not changing.
- Certain Other Fees including relating to Cash Advances and Promotional Low Rate Offers (as described further in this notice) are changing from **~~\$3.50~~** or **~~\$4.00~~** (as applicable) to **~~\$5.00~~**. All Other Fees are not changing.

Please refer to the **Summary of Changes** comparison chart(s) below in this notice for complete details of all the changes that will apply to your Account and the Disclosure Statement.

### **Your satisfaction is important to us**

We pride ourselves in providing expert advice, excellent service and always want to find solutions that best suit our customers. If you don't think these changes fit your needs, you can close your Account without additional cost or penalty and discuss payment options for any outstanding balance on your Account at that time within 30 days of the changes taking effect. If you have any questions, please visit [scotiabank.com/crchanges](https://scotiabank.com/crchanges), your local branch, or call 1-877-552-5522 from Monday-Thursday 9:00 a.m. to 11:00 p.m., Friday 9:00 a.m. to 10:00 p.m., Saturday 10:00 a.m. to 6:00 p.m. Eastern Time (ET) and we would be happy to assist you.

Thanks for choosing Scotiabank for your banking needs.

## Summary of Changes:

**Amendments to the Account and Disclosure Statement that apply to the Account:** Below is a summary of the key changes (underlined for emphasis) to the fees on the Disclosure Statement that apply to your Account on the dates set out below.

Your <b>annual fee will change effective starting April 1, 2021</b> as outlined below.	
Current Annual Fees until March 31, 2021	Changes effective April 1, 2021 (Changes are <u>underlined</u> )
Primary Cardholder: <b>\$49</b> Each Additional card: <b>\$29</b>	Primary Cardholder: <b><u>\$79</u></b> Each Additional card: <b><u>\$29</u></b>
<p><b>Note:</b> You will not be charged any new annual fee that applies to the Primary Cardholder until your anniversary date on or after April 1, 2021. If you currently have any discount or annual fee waiver on your Account, these annual fee changes may not apply to you – please contact us to discuss whether these annual fee changes apply to you.</p>	

Certain other fees are changing effective April 1, 2021 as outlined below.	
Fees in effect – Until March 31, 2021	Changes effective April 1, 2021 (Changes are <u>underlined</u> )
<p><b>To be charged on the day the transaction occurs (unless otherwise indicated):</b></p> <p>Cash advance fee for each cash advance:</p> <ul style="list-style-type: none"> <li>processed by Scotiabank or any financial institution in Canada: <b>\$3.50</b></li> <li>obtained at any Scotiabank Automated Banking Machine (ABM) in Canada: <b>\$3.50</b></li> <li>obtained at any non-Scotiabank ABM in Canada displaying the <i>Interac+</i> symbol: <b>\$3.50</b></li> <li>obtained at any Global ATM (ABM) Alliance Bank outside of Canada: <b>\$3.50</b></li> <li>cash-like transaction fee: <b>\$4.00</b></li> <li>balance transfer fee: <b>\$3.50</b> will apply to all balance transfers processed by Scotiabank (for transfers to Scotiabank accounts or to non-financial institutions)</li> <li>Promotional low rate fee: <b>3%</b> (unless waived or reduced by us in the offer) of the amount of each transaction under a promotional low rate offer made to you (minimum fee of <b>\$3.50</b>) A promotional rate means the rate is lower than your preferred annual interest rates. Promotional low rate offers may apply to cash advances, balance transfers or Scotia Credit Card Cheques. The exact promotional low rate fee will be disclosed to you at the time the offer is made.</li> <li>Scotia Credit Card Cheque fee: <b>\$3.50</b> will apply to each transaction made using a Scotia Credit Card Cheque</li> </ul>	<p><b>To be charged on the day the transaction occurs (unless otherwise indicated):</b></p> <p>Cash advance fee for each cash advance:</p> <ul style="list-style-type: none"> <li>processed by Scotiabank or any financial institution in Canada: <b><u>\$5.00</u></b></li> <li>obtained at any Scotiabank Automated Banking Machine (ABM) in Canada: <b><u>\$5.00</u></b></li> <li>obtained at any non-Scotiabank ABM in Canada displaying the <i>Interac+</i> symbol: <b><u>\$5.00</u></b></li> <li>obtained at any Global ATM (ABM) Alliance Bank outside of Canada: <b><u>\$5.00</u></b></li> <li>cash-like transaction fee: <b><u>\$5.00</u></b></li> <li>balance transfer fee: <b><u>\$5.00</u></b> will apply to all balance transfers processed by Scotiabank (for transfers to Scotiabank accounts or to non-financial institutions)</li> <li>Promotional low rate fee: <b>3%</b> (unless waived or reduced by us in the offer) of the amount of each transaction under a promotional low rate offer made to you (minimum fee of <b><u>\$5.00</u></b>) A promotional rate means the rate is lower than your preferred annual interest rates. Promotional low rate offers may apply to cash advances, balance transfers or Scotia Credit Card Cheques. The exact promotional low rate fee will be disclosed to you at the time the offer is made.</li> <li>Scotia Credit Card Cheque fee: <b><u>\$5.00</u></b> will apply to each transaction made using a Scotia Credit Card Cheque</li> </ul>

**The Bank reserves the right to waive any fees or charges in its discretion.**