

## Notice of upcoming changes to your Scotiabank® Scene+™ Visa\* Card

Effective August 1, 2023

# Scotiabank®

### Important Notice of Changes effective August 1, 2023 to your Scotiabank Scene+ Visa credit card account (the "Account") and Scene+ Program (the "Program") associated with the Account:

- Annual Interest Rates on Purchases are changing
- New way to earn Scene+ points under the Program for purchases made at all Home Hardware locations in Canada and online at [homehardware.ca](http://homehardware.ca)

Please review this notice carefully and keep a copy for your records, also available at [scotiabank.com/visachanges](http://scotiabank.com/visachanges)

Dear Valued Customer,

We wanted to let you know about changes to your Account for certain **Annual Interest Rates** and introduce a new way to earn **2X the Scene+ points** with purchases at all Home Hardware locations in Canada and online at [homehardware.ca](http://homehardware.ca). See more details below.



Effective as of August 1, 2023, the following changes will apply to your Account.

#### Changes to Annual Interest Rates on Purchases

The <b>Preferred Annual Interest Rate on Purchases</b> is changing from <b>19.99%</b> to <b>20.99%</b> .	The Preferred Annual Interest Rate on Cash Advances (including balance transfers, cash-like transactions and Scotia® Credit Card Cheques) is not changing.
The <b>Standard Rate on Purchases</b> is changing from <b>24.99%</b> to <b>25.99%</b> .	The Standard Rates only apply if we do not receive your minimum payment by the payment due date on your statement two or more times in any consecutive 12-month period. These Standard Rates do not apply if your Account is part of a Scotia® Total Equity Plan (STEP).  The Standard Rate on Cash Advances (including balance transfers, cash-like transactions and Scotia® Credit Card Cheques) is not changing.

These new interest rates will be effective the first day after your August 2023 statement date.

Please review the **Summary of Changes** comparison chart below in this notice for complete details of these changes that will apply to the Account and Disclosure Statement (*refer to the "Amendments to the Disclosure Statement" below*).

#### New! Scene+ Program – Earn 2X Scene+ points at Home Hardware

Introducing a new way to earn Scene+ points on purchases at all Home Hardware locations in Canada and online at [homehardware.ca](http://homehardware.ca). For projects big and small, your Scene+ Visa Card can be the most powerful tool in your toolbox.

Beginning August 1, 2023, **you will earn 2X the Scene+ points** for every \$1 spent on all eligible purchases<sup>1</sup> at all **Home Hardware** locations in Canada and online at [homehardware.ca](http://homehardware.ca). For a full list of participating locations across Canada, visit [scotiabank.com/participatingstores](http://scotiabank.com/participatingstores).

Please review the **Scene+ Program Changes - "Additional Terms and Conditions for Scotiabank Visa Cardmembers"** comparison chart below for complete details of the above changes that will apply to the Program associated with the Account.

There are no changes to redemption rates for Scene+ points that you can redeem under the Program. Visit [sceneplus.ca/terms-and-conditions](http://sceneplus.ca/terms-and-conditions) for the current Scene+ Program Terms and Conditions including the "Additional Terms and Conditions that apply to Scotiabank Visa Cardmembers" where these changes will be made.

### SUMMARY OF CHANGES

**Amendments to the Disclosure Statement.** Below are the changes to the rates on the Disclosure Statement that will apply to your Account:

Preferred Annual Interest Rates and Standard Rates will change, effective August 1, 2023, as outlined below.	
Current Preferred Annual Interest Rates until July 31, 2023	New Preferred Annual Interest Rates Effective August 1, 2023 (Changes are <u>underlined</u> )
<ul style="list-style-type: none"> <li>• Purchases: <b>19.99%</b></li> <li>• Cash Advances: <b>22.99%</b> (includes balance transfers, cash-like transactions and Scotia Credit Card Cheques)</li> </ul>	<ul style="list-style-type: none"> <li>• Purchases: <b>20.99%</b></li> <li>• Cash Advances: <b>22.99%</b> (includes balance transfers, cash-like transactions and Scotia Credit Card Cheques)</li> </ul>

Current Standard Rates in effect until July 31, 2023	New Standard Rates Effective August 1, 2023 (Changes are <u>underlined</u> )
<p>Your preferred annual interest rates will increase to standard rates of <b>24.99%</b> on purchases and <b>27.99%</b> on cash advances, cash-like transactions, balance transfers and Scotia Credit Card Cheques if we do not receive your minimum payment by the payment due date <b>2</b> or more times in any <b>12</b> month period. This will take effect in the third statement period following the missed payment that caused the rates to increase. These rates will remain in effect until we receive your minimum payments by the payment due date for <b>12</b> consecutive months.</p> <p>If your account is part of a Scotia® Total Equity Plan, these higher standard rates do not apply to your account.</p>	<p>Your preferred annual interest rates will increase to standard rates of <u><b>25.99%</b></u> on purchases and <b>27.99%</b> on cash advances, cash-like transactions, balance transfers and Scotia Credit Card Cheques if we do not receive your minimum payment by the payment due date <b>2</b> or more times in any <b>12</b> month period. This will take effect in the third statement period following the missed payment that caused the rates to increase. These rates will remain in effect until we receive your minimum payments by the payment due date for <b>12</b> consecutive months.</p> <p>If your account is part of a Scotia® Total Equity Plan, these higher standard rates do not apply to your account.</p>

**The Bank reserves the right to waive any fees or charges in its discretion.**

**Scene+ Program: Amendments to the “Additional Terms and Conditions for Scotiabank Visa Cardmembers” of the Scene+ Program that apply to your Account.** Below are the changes that will apply:

Scene+ Program terms and conditions will be updated to reflect these changes effective August 1, 2023, as outlined below.	
Current Terms of the Program until July 31, 2023	New Terms of the Program Changes effective August 1, 2023 (Changes are <u>underlined</u> )
<p>1.1 Scotiabank Scene+ Visa Card</p> <p>You are awarded two (2) Scene+ points for every eligible \$1.00 purchase made at Sobeys, Safeway, IGA, Foodland, Foodland &amp; Participating Co-ops, FreshCo, Chalo! FreshCo, Thrifty Foods, Rachelle Béry, Les Marchés, Voilà by Sobeys, Voilà by Safeway and Voilà par IGA locations charged and posted to the Scotiabank Scene+ Visa Account. This list of eligible grocers may be changed from time to time without notice. See full list of participating merchants across Canada at <a href="http://scotiabank.com/participatingstores">scotiabank.com/participatingstores</a>.</p> <p>Additionally, you are awarded two (2) Scene+ points for every \$1.00 purchase in Cineplex theaters and online at <a href="http://cineplex.com">cineplex.com</a> purchases charged and posted to the Scotiabank Scene+ Visa Account (the earn rates for each of the above merchants are referred to as the “Accelerated Earn Rates”).</p> <p>You are awarded one (1) Scene+ point for every \$1.00 in all other purchases of goods and services charged to the Scotiabank Scene+ Visa Account (the “Regular Earn Rate”).</p>	<p>1.1 Scotiabank Scene+ Visa Card</p> <p>You are awarded two (2) Scene+ points for every eligible \$1.00 purchase made at Sobeys, Safeway, <u>participating IGA</u>, Foodland, Foodland &amp; Participating Co-ops, FreshCo, Chalo! FreshCo, Thrifty Foods, Rachelle Béry, Les Marchés Tradition, Voilà by Sobeys, Voilà by Safeway and Voilà par IGA locations charged and posted to the Scotiabank Scene+ Visa Account. This list of eligible grocers may be changed from time to time without notice. See full list of participating merchants across Canada at <a href="http://scotiabank.com/participatingstores">scotiabank.com/participatingstores</a>.</p> <p><u>You are also awarded two (2) Scene+ points for every eligible \$1.00 purchase made at eligible Home Hardware, Home Building Centre, Home Hardware Building Centre, Home Furniture locations in Canada and online at <a href="http://homehardware.ca">homehardware.ca</a> charged and posted to the Scotiabank Scene+ Visa Account. The list of eligible locations may be changed from time to time without notice. See full list of eligible locations across Canada at <a href="http://scotiabank.com/participatingstores">scotiabank.com/participatingstores</a>.</u></p> <p>Additionally, you are awarded two (2) Scene+ points for every \$1.00 purchase <u>made at</u> Cineplex theaters, <u>the Cineplex App</u>, and online at <a href="http://cineplex.com">cineplex.com</a> charged and posted to the Scotiabank Scene+ Visa Account (the earn rates for each of the above merchants are referred to as the “Accelerated Earn Rates”).</p> <p>You are awarded one (1) Scene+ point for every \$1.00 in all other purchases of goods and services charged to the Scotiabank Scene+ Visa Account (the “Regular Earn Rate”).</p>

**Questions or Concerns?** If you have any concerns or if you do not agree with these changes to your Account, you must notify Scotiabank within 30 days of the effective date of the changes to close your Account and we can discuss alternative solutions that may better suit your financial needs. Should you wish to close your Account, you can do so, without cost or penalty, and discuss payment options for any outstanding balance owing. If you have any questions, please visit [scotiabank.com/visachanges](http://scotiabank.com/visachanges) or call us at 1-888-999-7185 and we would be happy to assist.

<sup>1</sup> Scene+ points are not awarded for cash advances, balance transfers, Scotia® Credit Card Cheques, returns, refunds or other similar credits, payments, fees, interest, or other charges on the Account. Cash advances include cash-like transactions which are monetary transactions posted to your Account and include wire transfers, foreign currency, travelers cheques, money orders and gaming chips. All dollar amounts are in Canadian currency unless otherwise stated.

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