

SUPPLEMENTARY FINANCIAL INFORMATION



April 30, 2012

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HIGHLIGHTS



	QUARTERLY TREND						YEAR-TO-DATE		FULL YEAR
	2012		2011				2012	2011	2011
	Q2	Q1	Q4	Q3	Q2	Q1			
Operating Performance:									
Net Income (\$MM)	1,460	1,436	1,157	1,303	1,621	1,249	2,896	2,870	5,330
Net Income attributable to Common Shareholders (\$MM)	1,336	1,343	1,071	1,209	1,528	1,157	2,679	2,685	4,965
EPS (\$) - Basic	1.18	1.23	0.99	1.12	1.42	1.11	2.41	2.53	4.63
- Diluted	1.15	1.20	0.97	1.10	1.39	1.08	2.36	2.47	4.53
ROE (%)	18.6	19.8	16.4	19.1	25.7	20.9	19.1	23.1	20.3
Core Banking Margin (TEB) (%) ⁽¹⁾	2.37	2.25	2.26	2.31	2.30	2.41	2.31	2.35	2.32
Productivity Ratio (TEB) (%)	53.7	53.5	57.9	53.7	50.9	53.3	53.6	52.0	53.9
Effective Tax Rate (%)	22.1	22.3	20.5	23.3	17.9	23.1	22.2	20.2	21.1
Effective Tax Rate (TEB) (%)	24.9	25.1	24.3	26.5	20.7	26.3	25.0	23.2	24.3
Cash Flow:									
Cash Net Income (\$MM) ⁽²⁾	1,488	1,463	1,187	1,329	1,646	1,268	2,951	2,914	5,430
Cash EPS (\$) - Basic ⁽²⁾	1.20	1.26	1.01	1.14	1.44	1.13	2.46	2.57	4.72
- Diluted ⁽²⁾	1.18	1.23	1.00	1.12	1.41	1.10	2.41	2.51	4.62
Cash ROE (%) ⁽²⁾	19.0	20.3	16.8	19.5	26.1	21.2	19.5	23.4	20.7
Balance Sheet:									
Total Assets (\$B)	659.7	637.1	594.4	587.6	590.7	559.4			
Customer Loans and Acceptances (\$B)	353.7	349.2	335.7	326.3	319.3	317.8			
Deposits (\$B)	460.9	451.6	421.3	415.2	419.5	398.8			
Common Shareholders' Equity (\$B)	30.6	28.1	26.4	25.6	24.6	22.3			
Credit Quality:									
Net Impaired Loans (\$MM) ⁽³⁾	2,021	1,914	2,084	2,138	2,248	2,294			
- % of Customer Loans and Acceptances	0.57	0.55	0.62	0.66	0.70	0.72			
Allowance for Credit Losses (\$MM)	2,713	2,750	2,689	2,677	2,639	2,646			
Provision for Credit Losses (\$MM)	264	265	281	250	270	275	529	545	1,076
- % of Average Customer Loans and Acceptances	0.30	0.32	0.34	0.32	0.36	0.36	0.31	0.36	0.34
Capital Measures:									
Tier 1 Capital Ratio (%)	12.2	11.4							
Total Capital Ratio (%)	14.0	13.2							
Tangible Common Equity Ratio (%)	9.4	8.5							
Assets to Capital Multiple (X)	17.5	17.7							
Risk-Weighted Assets (\$B)	252,862	253,075							

(1) Refer to non-IFRS measures on page 5 in Report to Shareholders.

(2) Excludes amortization of intangibles (net of taxes).

(3) Net Impaired Loans are Impaired Loans less Allowance for Credit Losses allocated against such loans.

COMMON SHARE AND OTHER INFORMATION



	QUARTERLY TREND						YEAR-TO-DATE		FULL YEAR
	2012		2011				2012	2011	2011
	Q2	Q1	Q4	Q3	Q2	Q1			
Valuation:									
Book Value per Share (\$)	26.78	25.49	24.20	23.59	22.78	21.29	26.78	22.78	24.20
Share Price (\$) - High	57.18	56.95	54.96	59.73	61.28	57.72	57.18	61.28	61.28
- Low	50.22	47.54	49.00	53.77	56.25	52.11	47.54	52.11	49.00
- Close	54.80	51.53	52.53	54.18	57.69	56.46	54.80	57.69	52.53
Share Price (Closing) as % Book Value	204.6	202.2	217.1	229.7	253.2	265.2	204.6	253.2	
Price (Closing) / Earnings Ratio (X) ⁽¹⁾	12.1	10.8	11.3	11.7	12.8	13.8	12.1	12.8	11.3
Market Capitalization (\$MM)	62,545	56,840	57,204	58,799	62,434	59,090	62,545	62,434	57,204
Dividends:									
Common Dividends Paid (\$MM)	625	567	564	563	561	512	1,192	1,073	2,200
Common Dividends/Share (\$)	0.55	0.52	0.52	0.52	0.52	0.49	1.07	1.01	2.05
Dividend Yield (%)	4.1	4.0	4.0	3.7	3.5	3.6	4.1	3.5	3.9
Shares:									
Number of Common Shares Outstanding at Period End (MM)	1,141	1,103	1,089	1,085	1,082	1,047			
Average Number of Common Shares Outstanding (MM) - Basic	1,134	1,091	1,086	1,082	1,078	1,044	1,112	1,061	1,072
- Diluted	1,168	1,125	1,118	1,115	1,113	1,081	1,147	1,097	1,108
Other Information: ⁽²⁾									
Employees	80,932	77,302	75,362	74,902	73,558	71,653			
Branches and Offices	3,115	3,116	2,926	2,910	2,853	2,794			
ABMs	6,795	6,737	6,260	6,193	5,996	5,986			
Senior Debt Credit Ratings:									
Standard & Poor's	AA-	AA-	AA-	AA-	AA-	AA-			
Moody's	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1			

(1) Based on trailing 4 quarters' EPS

(2) Excludes affiliates

CONSOLIDATED STATEMENT OF INCOME



(\$ MM)

QUARTERLY TREND						YEAR-TO-DATE		FULL YEAR
2012		2011				2012	2011	2011
Q2	Q1	Q4	Q3	Q2	Q1			

CONSOLIDATED STATEMENT OF INCOME:

Interest Income (TEB) ⁽¹⁾	4,254	4,132	4,059	4,040	3,817	3,960	8,386	7,777	15,876
Interest Expense ⁽¹⁾	1,770	1,752	1,725	1,738	1,676	1,702	3,522	3,378	6,841
Net Interest Income (TEB)	2,484	2,380	2,334	2,302	2,141	2,258	4,864	4,399	9,035
Net Fee and Commission Revenues (Page 10)	1,577	1,500	1,489	1,467	1,527	1,244	3,077	2,771	5,727
Net Income from Investments in Associated Corporations (Page 10)	120	93	109	112	98	114	213	212	433
Other Operating Income (TEB) (Page 10)	592	716	367	490	942	603	1,308	1,545	2,402
Total Revenue (TEB)	4,773	4,689	4,299	4,371	4,708	4,219	9,462	8,927	17,597
Taxable Equivalent Adjustment	69	68	74	73	69	71	137	140	287
Total Revenue	4,704	4,621	4,225	4,298	4,639	4,148	9,325	8,787	17,310
Provision for Credit Losses	264	265	281	250	270	275	529	545	1,076
Total Operating Expenses (Page 11)	2,565	2,507	2,489	2,348	2,395	2,249	5,072	4,644	9,481
Income before Taxes	1,875	1,849	1,455	1,700	1,974	1,624	3,724	3,598	6,753
Income Tax Expense	415	413	298	397	353	375	828	728	1,423
Net Income	1,460	1,436	1,157	1,303	1,621	1,249	2,896	2,870	5,330
Amortization of Intangibles (net of taxes)	28	27	30	26	25	19	55	44	100
Cash Net Income	1,488	1,463	1,187	1,329	1,646	1,268	2,951	2,914	5,430

Net Income Attributable to Non-Controlling Interests

Non-Controlling Interests in Subsidiaries	56	25	17	24	24	26	81	50	91
Capital Instrument Equity Holders	13	13	14	15	14	15	26	29	58
Net Income Attributable to Equity Holders of the Bank	1,391	1,398	1,126	1,264	1,583	1,208	2,789	2,791	5,181
Preferred Shareholders	55	55	55	55	55	51	110	106	216
Common Shareholders	1,336	1,343	1,071	1,209	1,528	1,157	2,679	2,685	4,965

(1) Prior periods have been reclassified to conform with current presentation with respect to the reclassification of net interest income from trading operations to other operating income.

BUSINESS SEGMENT PERFORMANCE: CANADIAN BANKING



(\$MM)	QUARTERLY TREND						YEAR-TO-DATE		FULL YEAR
	2012		2011				2012	2011	2011
	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB)	1,156	1,174	1,145	1,160	1,088	1,160	2,330	2,248	4,553
Net Fee and Commission Revenues	361	365	363	360	346	349	726	695	1,418
Net Income (Loss) from Investments in Associated Corporations	-	1	2	1	5	(1)	1	4	7
Other Operating Income (TEB)	-	9	2	(4)	-	15	9	15	13
Total Revenue (TEB)	1,517	1,549	1,512	1,517	1,439	1,523	3,066	2,962	5,991
Provision for Credit Losses	(120)	(136)	(135)	(146)	(146)	(165)	(256)	(311)	(592)
Operating Expenses	(771)	(768)	(797)	(783)	(773)	(731)	(1,539)	(1,504)	(3,084)
Income Tax Expense (TEB)	(165)	(170)	(161)	(162)	(146)	(176)	(335)	(322)	(645)
Net Income	461	475	419	426	374	451	936	825	1,670
Net Income Attributable to Non-Controlling Interests	-	1	-	1	1	1	1	2	3
Net Income Attributable to Equity Holders of the Bank	461	474	419	425	373	450	935	823	1,667
Profitability Measurements:									
Return on Economic Equity (%)	38.3	38.8	35.2	36.0	33.1	38.5	38.6	35.9	35.7
Net Interest Margin ⁽¹⁾	2.17	2.18	2.15	2.22	2.19	2.27	2.17	2.23	2.21
Provision for Credit Losses as % of Average Loans & Acceptances	0.22	0.25	0.25	0.27	0.29	0.32	0.23	0.30	0.28
Productivity Ratio (%)	50.8	49.6	52.7	51.6	53.7	48.0	50.2	50.8	51.5
Average Balances (\$B):									
Residential Mortgages	146.4	144.6	142.1	139.1	136.6	135.4	145.5	136.0	138.3
Personal & Credit Card Loans	47.4	47.3	47.0	46.2	45.5	45.7	47.4	45.6	46.1
Business and Government Loans & Acceptances	27.3	26.3	26.0	25.8	25.2	24.4	26.8	24.8	25.4
Other Assets	0.5	0.7	0.7	0.7	0.7	0.9	0.5	0.6	0.7
Total Assets	221.6	218.9	215.8	211.8	208.0	206.4	220.2	207.0	210.5
Total Deposits	145.0	144.5	142.3	140.7	139.2	138.3	144.8	138.8	140.2
Other Liabilities	3.6	3.4	3.3	3.1	3.0	3.0	3.6	2.9	3.0
Total Liabilities	148.6	147.9	145.6	143.8	142.2	141.3	148.4	141.7	143.2
Other:									
Branches	1,032	1,030	1,029	1,027	1,024	1,024			
Employees	18,721	18,654	18,765	19,024	18,909	19,034			
ABMs	3,011	3,030	3,015	2,986	2,989	2,995			

(1) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

BUSINESS SEGMENT PERFORMANCE: INTERNATIONAL BANKING



(\$MM)	QUARTERLY TREND						YEAR-TO-DATE		FULL YEAR
	2012		2011				2012	2011	2011
	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB)	1,137	1,003	941	918	848	872	2,140	1,720	3,579
Net Fee and Commission Revenues	336	291	294	263	251	268	627	519	1,076
Net Income from Investments in Associated Corporations	109	68	100	98	90	90	177	180	378
Other Operating Income (TEB)	81	89	100	53	124	79	170	203	356
Total Revenue (TEB)	1,663	1,451	1,435	1,332	1,313	1,309	3,114	2,622	5,389
Provision for Credit Losses	(145)	(124)	(158)	(126)	(112)	(113)	(269)	(225)	(509)
Operating Expenses	(926)	(845)	(820)	(761)	(702)	(755)	(1,771)	(1,457)	(3,038)
Income Tax Expense (TEB)	(144)	(91)	(86)	(102)	(105)	(82)	(235)	(187)	(375)
Net Income	448	391	371	343	394	359	839	753	1,467
Net Income Attributable to Non-Controlling Interests	49	18	9	17	16	17	67	33	59
Net Income Attributable to Equity Holders of the Bank	399	373	362	326	378	342	772	720	1,408
Profitability Measurements:									
Return on Economic Equity (%)	12.4	12.7	13.3	12.3	14.6	12.8	12.5	13.7	13.2
Net Interest Margin ⁽¹⁾	4.18	3.98	3.85	3.94	3.92	3.85	4.08	3.88	3.89
Provision for Credit Losses as % of Average Loans & Acceptances	0.71	0.65	0.87	0.73	0.70	0.68	0.68	0.69	0.75
Productivity Ratio (%)	55.7	58.2	57.1	57.1	53.5	57.7	56.9	55.6	56.4
Average Balances (\$B):									
Residential Mortgages	16.7	15.4	15.5	15.1	15.0	15.2	16.0	15.1	15.2
Personal & Credit Card Loans	14.1	11.3	10.9	10.5	10.0	10.1	12.7	10.1	10.4
Business and Government Loans & Acceptances	53.4	49.9	46.5	43.1	41.7	41.2	51.6	41.4	43.1
Investment Securities	10.4	9.6	9.5	9.3	8.9	9.4	10.0	9.2	9.3
Deposits with Banks	9.6	8.6	8.9	8.4	7.5	8.3	9.1	7.9	8.3
Other Assets	7.8	6.7	6.8	7.2	6.8	6.8	7.3	6.7	6.9
Total Assets	112.0	101.5	98.1	93.6	89.9	91.0	106.7	90.4	93.2
Total Deposits	55.2	48.5	46.9	45.4	44.0	44.5	51.8	44.2	45.2
Other Liabilities	15.9	14.3	14.9	14.3	13.4	14.4	15.1	14.0	14.3
Total Liabilities	71.1	62.8	61.8	59.7	57.4	58.9	66.9	58.2	59.5
Other: ⁽²⁾									
Employees	44,696	41,101	39,273	38,558	37,625	36,893			
ABMs	3,784	3,707	3,245	3,207	3,007	2,991			

(1) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

(2) Excludes affiliates.

BUSINESS SEGMENT PERFORMANCE: GLOBAL WEALTH MANAGEMENT



(\$MM)	QUARTERLY TREND						YEAR-TO-DATE		FULL YEAR
	2012		2011				2012	2011	2011
	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB)	126	123	121	111	100	112	249	212	444
Net Fee and Commission Revenues	627	586	586	601	631	387	1,213	1,018	2,205
Net Income from Investments in Associated Corporations	54	53	48	54	41	69	107	110	212
Other Operating Income (TEB)	98	97	83	79	339	75	195	414	576
Total Revenue (TEB)	905	859	838	845	1,111	643	1,764	1,754	3,437
Provision for Credit Losses	-	-	(1)	-	(1)	-	-	(1)	(2)
Operating Expenses	(525)	(495)	(513)	(509)	(542)	(336)	(1,020)	(878)	(1,900)
Income Tax Expense (TEB)	(82)	(76)	(62)	(76)	(74)	(68)	(158)	(142)	(280)
Net Income	298	288	262	260	494	239	586	733	1,255
Net Income Attributable to Non-Controlling Interests	7	6	8	6	7	8	13	15	29
Net Income Attributable to Equity Holders of the Bank	291	282	254	254	487	231	573	718	1,226
Profitability Measurements:									
Return on Economic Equity (%)	15.0	14.0	12.8	13.0	25.7	20.1	14.5	23.6	17.6
Productivity Ratio (%)	58.0	57.6	61.2	60.2	48.8	52.3	57.8	50.1	55.3
Breakdown of Total Revenue (TEB):									
Wealth Management	764	714	706	724	992	523	1,478	1,515	2,945
Insurance	141	145	132	121	119	120	286	239	492
Total	905	859	838	845	1,111	643	1,764	1,754	3,437
Average Balances (\$B):									
Total Assets	13.4	13.2	13.4	13.2	12.8	9.8	13.3	11.3	12.3
Total Deposits	15.5	14.5	11.9	12.0	11.7	11.7	15.0	11.7	11.8
Other Liabilities	0.4	0.6	1.1	0.7	1.0	0.6	0.5	0.8	0.9
Total Liabilities	15.9	15.1	13.0	12.7	12.7	12.3	15.5	12.5	12.7
Other: ⁽¹⁾									
Assets under Administration (\$B)	275	269	262	266	269	203			
Assets under Management (\$B)	109	106	103	105	106	56			
Employees - In Canada	4,355	4,407	4,224	4,214	4,154	3,074			
- Outside Canada	2,089	2,074	2,058	2,038	2,069	1,959			
- Total	6,444	6,481	6,282	6,252	6,223	5,033			

(1) Excludes affiliates.

BUSINESS SEGMENT PERFORMANCE: GLOBAL BANKING AND MARKETS



(\$MM)	QUARTERLY TREND						YEAR-TO-DATE		FULL YEAR
	2012		2011				2012	2011	2011
	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB)	203	170	193	195	184	196	373	380	768
Net Fee and Commission Revenues	330	289	282	301	324	291	619	615	1,198
Other Operating Income (TEB)	377	386	194	273	337	370	763	707	1,174
Total Revenue (TEB)	910	845	669	769	845	857	1,755	1,702	3,140
Provision for Credit Losses	1	(5)	(17)	(8)	(11)	3	(4)	(8)	(33)
Operating Expenses	(365)	(390)	(370)	(328)	(383)	(401)	(755)	(784)	(1,482)
Income Tax Expense (TEB)	(159)	(139)	(39)	(129)	(75)	(124)	(298)	(199)	(367)
Net Income	387	311	243	304	376	335	698	711	1,258
Net Income Attributable to Non-Controlling Interests	-	-	-	-	-	-	-	n/a	-
Net Income Attributable to Equity Holders of the Bank	387	311	243	304	376	335	698	711	1,258
Profitability Measurements:									
Return on Economic Equity (%)	29.1	23.2	17.9	22.1	25.9	21.1	26.2	23.4	21.8
Net Interest Margin ^{(1) & (2)}	2.75	2.22	2.58	2.90	2.84	2.93	2.48	2.88	2.81
Provision for Credit Losses as % of Average Loans & Acceptances ⁽¹⁾	(0.01)	0.06	0.21	0.12	0.15	(0.04)	0.02	0.05	0.11
Productivity Ratio (%)	40.1	46.2	55.3	42.7	45.3	46.8	43.0	46.1	47.2
Average Balances (\$B):									
Business and Government Loans & Acceptances	43.3	41.7	41.1	39.4	38.1	37.3	42.5	37.7	39.0
Securities Purchased Under Resale Agreements	34.5	38.4	33.7	25.5	27.9	27.9	36.5	27.9	28.8
Trading Assets - Securities	76.4	63.9	65.4	74.2	71.1	66.6	70.1	68.8	69.3
- Loans	12.7	14.2	14.1	13.8	13.2	11.5	13.5	12.3	13.2
Investment Securities	2.7	3.1	3.0	2.7	2.3	2.1	2.9	2.2	2.5
Deposits with Banks	5.7	5.3	5.4	6.1	5.9	6.0	5.5	6.0	5.9
Other Assets	35.7	39.8	40.4	31.4	29.7	30.3	37.6	30.0	32.9
Total Assets	211.0	206.4	203.1	193.1	188.2	181.7	208.6	184.9	191.6
Total Deposits	45.7	48.2	49.4	49.0	44.7	44.8	47.0	44.7	47.0
Other Liabilities	107.1	110.9	109.5	96.9	96.8	94.9	109.0	95.9	99.5
Total Liabilities	152.8	159.1	158.9	145.9	141.5	139.7	156.0	140.6	146.5
Other:									
Employees	1,776	1,787	1,828	1,820	1,776	1,751			

(1) Global Corporate & Investment Banking only.

(2) Net Interest Income (TEB) as % of Average Earning Assets excluding Bankers Acceptances.

BUSINESS SEGMENT PERFORMANCE: OTHER ⁽¹⁾



(\$MM)	QUARTERLY TREND						YEAR-TO-DATE		FULL YEAR
	2012		2011				2012	2011	2011
	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB) ⁽²⁾	(141)	(95)	(71)	(88)	(84)	(87)	(236)	(171)	(330)
Net Fee and Commission Revenues	(77)	(31)	(36)	(58)	(25)	(51)	(108)	(76)	(170)
Net Income from Investments in Associated Corporations ⁽³⁾	(43)	(29)	(41)	(41)	(38)	(44)	(72)	(82)	(164)
Other Operating Income (TEB) ⁽²⁾	(30)	72	(81)	22	78	(2)	42	76	17
Total Revenue (TEB)	(291)	(83)	(229)	(165)	(69)	(184)	(374)	(253)	(647)
Provision for Credit Losses	-	-	30	30	-	-	-	-	60
Operating Expenses	22	(9)	11	33	5	(26)	13	(21)	23
Income Tax Expense (TEB) ⁽²⁾	135	63	50	72	47	75	198	122	244
Net Income	(134)	(29)	(138)	(30)	(17)	(135)	(163)	(152)	(320)
Net Income Attributable to Non-Controlling Interests	13	13	14	15	14	15	26	29	58
Net Income Attributable to Equity Holders of the Bank	(147)	(42)	(152)	(45)	(31)	(150)	(189)	(181)	(378)
Average Balances (\$B):									
Total Assets	88.9	98.7	84.9	86.0	75.6	64.5	93.9	70.0	77.8
Total Deposits	197.2	197.5	189.3	178.0	170.3	152.1	197.4	161.1	172.5
Other Liabilities	26.8	21.5	14.7	27.0	19.7	21.9	23.6	21.9	20.5
Total Liabilities	224.0	219.0	204.0	205.0	190.0	174.0	221.0	183.0	193.0

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) Includes elimination of the tax-exempt income gross-up reported in net interest income, other operating income and provision for income taxes in the four business segments reported on pages 4 to 7.

(3) Reflects elimination of tax normalization adjustments related to income from associated corporations in other business segments.

CORE BANKING MARGIN, REVENUE FROM TRADING OPERATIONS AND ASSETS UNDER ADMINISTRATION AND MANAGEMENT



	QUARTERLY TREND						YEAR-TO-DATE		FULL YEAR
	2012		2011				2012	2011	2011
	Q2	Q1	Q4	Q3	Q2	Q1			
<u>NET INTEREST MARGIN:</u>									
Net Interest Income (TEB)	2,484	2,380	2,334	2,302	2,141	2,258	4,864	4,399	9,035
Core Banking Margin % (TEB) ⁽¹⁾	2.37	2.25	2.26	2.31	2.30	2.41	2.31	2.35	2.32
Banking Margin on Average Total Assets % (TEB) ⁽¹⁾	2.14	2.03	2.07	2.09	2.09	2.21	2.09	2.14	2.11
<u>REVENUE FROM TRADING OPERATIONS (TEB) (\$MM):</u>									
Interest Rate and Credit	112	106	47	21	133	121	218	254	322
Equities	39	21	(22)	39	(10)	20	60	10	27
Precious Metals and Commodities	123	110	97	80	66	92	233	158	335
Foreign Exchange	63	57	34	44	48	55	120	103	181
Other	(19)	28	(1)	(17)	(21)	4	9	(16)	(35)
sub-total	318	322	155	167	216	292	640	509	830
Taxable Equivalent Adjustment	66	63	69	67	64	66	129	130	266
Total (TEB)	384	385	224	234	280	358	769	639	1,096
<u>ASSETS UNDER ADMINISTRATION (\$B):</u>									
Personal									
Retail Brokerage	115.8	113.2	108.1	110.0	111.7	93.7			
Investment Management and Trust	77.6	76.7	72.6	72.9	72.6	69.1			
	193.3	189.9	180.7	182.9	184.3	162.8			
Mutual Funds	78.4	75.6	73.5	75.0	79.1	41.0			
Institutional	46.5	45.3	43.5	44.6	42.3	32.5			
Total	318.2	310.8	297.7	302.5	305.7	236.3			
<u>ASSETS UNDER MANAGEMENT (\$B):</u>									
Personal	19.8	18.9	18.4	18.2	18.1	14.6			
Mutual Funds	71.6	69.9	67.7	69.2	70.7	35.1			
Institutional	17.3	17.2	16.6	17.2	17.1	6.1			
Total	108.7	106.0	102.7	104.6	105.9	55.8			

(1) See non-IFRS measures in Report to Shareholders.

FEE & COMMISSION REVENUES & OTHER OPERATING INCOME



(\$MM)	QUARTERLY TREND						YEAR-TO-DATE		FULL YEAR
	2012		2011				2012	2011	2011
	Q2	Q1	Q4	Q3	Q2	Q1			
Fee and Commission Revenues:									
Card Revenues	192	175	160	155	140	153	367	293	608
Deposit and Payment Services									
Deposit Services	211	197	198	193	186	184	408	370	761
Other Payment Services	58	56	54	51	52	55	114	107	212
	269	253	252	244	238	239	522	477	973
Credit Fees									
Commitment and Other Credit Fees	167	175	173	173	165	157	342	322	668
Acceptance Fees	51	49	49	49	44	46	100	90	188
	218	224	222	222	209	203	442	412	856
Other Banking Revenues	113	103	131	114	88	102	216	190	435
Total Banking Revenues	792	755	765	735	675	697	1,547	1,372	2,872
Mutual Funds	282	270	269	268	292	111	552	403	940
Brokerage Fees	187	178	187	194	199	148	365	347	728
Investment Management and Trust Services									
Investment Management and Custody	37	35	35	41	30	27	72	57	133
Personal and Corporate Trust	48	45	39	44	41	38	93	79	162
	85	80	74	85	71	65	165	136	295
Total Wealth Management Revenues	554	528	530	547	562	324	1,082	886	1,963
Underwriting and Other Advisory Fees	129	120	92	120	146	134	249	280	492
Non-Trading Foreign Exchange Fees	91	97	94	57	124	74	188	198	349
Other	74	69	67	67	69	64	143	133	267
Total Fee and Commission Revenues	1,640	1,569	1,548	1,526	1,576	1,293	3,209	2,869	5,943
Fee and Commission Expenses:									
Card Expenses	46	48	39	43	34	37	94	71	153
Deposit and Payment Services Expenses	17	15	16	12	12	12	32	24	52
Other Expenses	-	6	4	4	3	-	6	3	11
Total Fee and Commission Expenses	63	69	59	59	49	49	132	98	216
Net Fee and Commission Revenues	1,577	1,500	1,489	1,467	1,527	1,244	3,077	2,771	5,727
Net Income from Investments in Associated Corporations	120	93	109	112	98	114	213	212	433
Other Operating Income (TEB):									
Revenue from Trading Operations	318	322	155	166	216	293	640	509	830
Net Gain on Investment Securities	57	54	64	109	88	24	111	112	285
Insurance underwriting income, net of claims ⁽¹⁾	95	94	85	76	54	79	189	133	294
Other ⁽¹⁾	56	183	(6)	72	520	141	239	661	727
sub-total	526	653	298	423	878	537	1,179	1,415	2,136
Taxable Equivalent Adjustment	66	63	69	67	64	66	129	130	266
Total (TEB)	592	716	367	490	942	603	1,308	1,545	2,402

(1) Amounts have been reclassified to conform with current period presentation.

OPERATING EXPENSES



(\$MM)	QUARTERLY TREND						YEAR-TO-DATE		FULL
	2012		2011				2012	2011	YEAR
	Q2	Q1	Q4	Q3	Q2	Q1			
Salaries and Employee Benefits									
Salaries	784	799	792	768	731	727	1,583	1,458	3,018
Performance-Based Compensation	370	339	358	353	359	280	709	639	1,350
Stock-Based Compensation	27	100	37	41	46	122	127	168	246
Other Employee Benefits	241	211	183	193	222	146	452	368	744
	1,422	1,449	1,370	1,355	1,358	1,275	2,871	2,633	5,358
Premises and Technology									
Net Premises Rent	77	72	72	69	70	65	149	135	276
Premises Repairs and Maintenance	24	25	26	22	20	22	49	42	90
Property Taxes	22	19	19	22	19	16	41	35	76
Computer Equipment, Software and Data Processing	200	189	212	182	181	185	389	366	760
Other Premises Costs	65	61	63	62	62	57	126	119	244
	388	366	392	357	352	345	754	697	1,446
Depreciation and Amortization									
Depreciation	69	70	66	67	80	61	139	141	76
Amortization of Intangibles	39	36	42	36	34	27	75	61	76
	108	106	108	103	114	88	214	202	413
Communications									
Telecommunications	21	20	21	20	20	21	41	41	82
Stationery, Postage and Courier	72	68	66	64	68	64	140	132	262
	93	88	87	84	88	85	181	173	344
Advertising and Business Development									
Advertising and Promotion	64	70	89	69	63	61	134	124	282
Travel and Business Development	34	34	43	36	35	31	68	66	145
	98	104	132	105	98	92	202	190	427
Professional									
	87	68	72	57	70	63	155	133	262
Business and Capital Taxes									
Business Taxes	54	45	36	38	36	44	99	80	154
Capital Taxes	10	9	7	6	8	8	19	16	29
	64	54	43	44	44	52	118	96	183
Other									
Employee Training	9	9	16	11	9	9	18	18	45
Other	296	263	269	232	262	240	559	502	1,003
	305	272	285	243	271	249	577	520	1,048
Total Operating Expenses	2,565	2,507	2,489	2,348	2,395	2,249	5,072	4,644	9,481

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SPOT BALANCES)



(\$MM)	QUARTERLY TREND						November 1, 2010
	2012		2011				
	Q2	Q1	Q4	Q3	Q2	Q1	
Assets							
Cash and Deposits with Banks	67,622	52,891	45,222	48,706	63,352	44,634	40,231
Precious Metals	10,116	10,810	9,249	10,069	9,000	8,510	6,497
Trading Assets							
- Securities	82,012	74,262	62,192	72,799	74,368	68,965	61,987
- Loans	11,864	13,631	13,607	14,271	14,250	11,563	11,427
- Other	338	193	-	-	-	-	-
- Total Trading Assets	94,214	88,086	75,799	87,070	88,618	80,528	73,414
Financial Assets Designated at Fair Value through Profit & Loss	317	362	375	376	442	722	823
Securities Purchased under Resale Agreements	44,473	40,165	34,582	30,296	25,890	33,171	27,920
Derivative Financial Instruments	31,801	37,203	37,322	29,580	28,445	23,111	26,908
Investment Securities	28,737	30,227	30,176	29,236	29,710	29,861	31,381
Loans to Customers							
- Residential Mortgages	167,325	164,828	161,685	158,724	155,291	153,918	152,324
- Personal and Credit Cards	65,560	65,697	63,317	62,735	61,702	62,390	63,531
- Business and Government	114,894	113,451	105,260	99,336	97,222	96,563	94,811
- Sub-total	347,779	343,976	330,262	320,795	314,215	312,871	310,666
- Allowance for Credit Losses	(2,713)	(2,750)	(2,689)	(2,677)	(2,638)	(2,646)	(2,630)
- Total Net Loans	345,066	341,226	327,573	318,118	311,577	310,225	308,036
Customers' Liability under Acceptances	8,624	7,924	8,172	8,148	7,682	7,614	7,616
Current Tax Assets	603	632	49	167	167	201	120
Investment Property	252	252	252	254	250	253	255
Land, Buildings and Equipment	2,380	2,371	2,252	2,192	2,175	2,164	2,143
Investments in Associated Corporations	4,598	4,595	4,434	4,353	4,261	4,617	4,635
Goodwill and Other Intangible Assets	8,633	7,672	7,639	7,467	7,383	3,629	3,661
Deferred Tax Assets	2,092	2,026	2,214	2,091	2,139	2,897	2,976
Other Assets	10,162	10,613	9,113	9,474	9,604	7,278	7,354
Total Assets	659,690	637,055	594,423	587,597	590,695	559,415	543,970

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(SPOT BALANCES) (continued)



(\$MM)	QUARTERLY TREND						November 1, 2010
	2012		2011				
	Q2	Q1	Q4	Q3	Q2	Q1	
Liabilities							
Deposits							
- Personal	136,076	137,804	133,025	132,313	131,136	130,769	128,850
- Business and Government	295,996	285,857	266,965	261,234	263,792	244,260	233,349
- Banks	28,835	27,948	21,345	21,625	24,573	23,723	22,113
- Total Deposits	460,907	451,609	421,335	415,172	419,501	398,752	384,312
Other							
- Acceptances	8,624	7,924	8,172	8,148	7,682	7,614	7,616
- Obligations Related to Securities Sold Short	22,395	17,139	15,450	22,045	25,470	25,717	21,519
- Derivative Financial Instruments	35,053	41,455	40,236	33,711	34,267	26,577	31,438
- Obligations Related to Securities Sold Under Repurchase Agreements	54,031	45,827	38,216	38,562	34,385	35,383	32,788
- Current Tax Liabilities	892	816	370	268	292	413	509
- Subordinated Debentures	6,896	6,930	6,923	6,905	6,887	6,913	6,939
- Capital Instrument Liabilities	2,046	2,024	2,003	1,982	1,962	1,941	2,415
- Provisions for Off-Balance Sheet Items, Legal and Other	119	122	146	130	138	138	140
- Deferred Tax Liabilities	481	450	478	463	435	446	444
- Other	31,579	28,622	28,854	28,775	29,177	27,745	28,632
- Total Other Liabilities	162,116	151,309	140,848	140,989	140,695	132,887	132,440
Total Liabilities	623,023	602,918	562,183	556,161	560,196	531,639	516,752
Equity							
Common Equity							
- Common Shares	10,964	9,069	8,336	8,142	7,971	5,933	5,750
- Retained Earnings	19,937	19,225	18,421	17,922	17,288	16,319	15,684
- Accumulated Other Comprehensive Income (Loss)	(445)	(287)	(497)	(548)	(676)	(10)	269
- Other Reserves	110	105	96	89	58	43	25
- Total Common Equity	30,566	28,112	26,356	25,605	24,641	22,285	21,728
Preferred Shares	4,384	4,384	4,384	4,384	4,384	3,975	3,975
Total Equity Attributable to Equity Holders of the Bank	34,950	32,496	30,740	29,989	29,025	26,260	25,703
Non-Controlling Interests							
- Non-Controlling Interests in Subsidiaries	887	823	626	587	559	615	559
- Capital Instrument Equity Holders	830	818	874	860	915	901	956
Total Equity	36,667	34,137	32,240	31,436	30,499	27,776	27,218
Total Liabilities and Equity	659,690	637,055	594,423	587,597	590,695	559,415	543,970

AVERAGE BALANCE SHEET



(\$MM)	QUARTERLY TREND						YEAR-TO-DATE		FULL YEAR
	2012		2011				2012	2011	2011
	Q2	Q1	Q4	Q3	Q2	Q1			
Deposits with Banks	58,383	63,334	58,503	55,260	49,145	39,702	60,886	44,345	50,665
Trading Assets - Securities	79,397	66,909	68,906	78,707	75,687	69,297	73,084	72,439	73,129
- Loans	12,677	14,243	14,071	13,836	13,163	11,532	13,469	12,334	13,150
- Total	92,074	81,152	82,977	92,543	88,850	80,829	86,553	84,773	86,279
Securities Purchased under Resale Agreements	40,850	43,567	38,779	31,882	32,729	32,454	42,223	32,589	33,971
Investment Securities	33,412	34,669	34,837	33,358	32,407	34,787	34,047	33,617	33,859
Loans to Customers - Residential Mortgages	164,219	161,175	158,718	155,175	152,593	151,608	162,680	152,092	154,540
- Personal and Credit Cards	67,243	64,872	64,548	63,809	63,221	64,263	66,045	63,751	63,231
- Business and Government	115,631	109,890	105,541	100,539	97,474	95,423	112,729	96,432	99,014
- Sub-total	347,093	335,937	328,807	319,523	313,288	311,294	341,454	312,275	316,785
- Allowance for Credit Losses	2,800	2,777	2,785	2,742	2,700	2,716	2,788	2,708	2,736
- Total	344,293	333,160	326,022	316,781	310,588	308,578	338,666	309,567	314,049
Total Earning Assets	569,012	555,882	541,118	529,824	513,719	496,350	562,375	504,891	518,823
Derivative Financial Instruments	34,558	40,053	33,372	28,627	25,375	25,009	37,336	25,189	28,209
Customers' Liability under Acceptances	8,474	8,338	8,480	7,944	7,761	7,545	8,405	7,651	7,934
Other Assets	35,424	31,935	31,991	32,124	28,573	24,532	33,313	25,670	31,135
Total Assets	647,468	636,208	614,961	598,519	575,428	553,436	641,429	563,401	586,101
Deposits from Customers	433,017	425,278	412,997	400,260	387,810	370,890	429,105	379,210	393,032
Deposits from Banks	25,569	27,883	26,793	24,734	22,086	20,399	26,739	21,228	23,514
	458,586	453,161	439,790	424,994	409,896	391,289	455,844	400,438	416,546
Securities Sold Short	17,929	16,874	19,914	25,207	26,602	27,857	17,396	27,240	24,881
Obligations Related to Securities Sold under Repurchase Agreements	47,663	46,781	42,427	38,384	35,284	33,185	47,217	34,217	37,337
Subordinated Debentures	7,947	6,929	6,923	6,898	6,899	6,924	7,432	6,912	6,911
Capital Instrument Liabilities	1,012	2,014	2,037	1,880	2,207	2,246	1,518	2,227	2,092
Other Liabilities	78,929	77,260	72,032	70,189	64,287	64,438	77,673	64,989	68,076
Shareholders' Equity									
- Common Shares, Retained Earnings, Accumulated Other Comprehensive Income (Loss) and Other Reserves	29,339	27,234	25,980	25,122	24,374	22,006	28,345	23,492	24,487
- Preferred Shares	4,384	4,384	4,384	4,384	4,384	3,975	4,384	4,384	4,281
- Non-Controlling Interests									
- Non-Controlling Interests in Subsidiaries	855	725	607	573	587	587	779	578	589
- Capital Instrument Equity Holders	824	846	867	888	908	929	841	924	901
- Total Shareholders' Equity	35,402	33,189	31,838	30,967	30,253	27,497	34,349	29,378	30,258
Total Liabilities and Shareholders' Equity	647,468	636,208	614,961	598,519	575,428	553,436	641,429	565,401	586,101

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY



(\$MM)	QUARTERLY TREND						YEAR-TO-DATE		FULL YEAR
	2012		2011				2012	2011	2011
	Q2	Q1	Q4	Q3	Q2	Q1			
Common Shares:									
Balance at Beginning of Period	9,069	8,336	8,142	7,971	5,933	5,750	8,336	5,750	5,750
Shares Issued	1,895	733	194	171	2,038	183	2,628	2,221	2,586
Balance at End of Period	10,964	9,069	8,336	8,142	7,971	5,933	10,964	7,971	8,336
Retained Earnings:									
Balance at Beginning of Period	19,225	18,421	17,922	17,288	16,319	15,684	18,421	15,684	15,684
Net Income attributable to Common Shareholders of the Bank	1,336	1,343	1,071	1,209	1,528	1,157	2,679	2,685	4,965
Dividends Paid to Common Shareholders of the Bank	(625)	(567)	(564)	(563)	(561)	(512)	(1,192)	(1,073)	(2,200)
Other	2	28	(8)	(12)	2	(10)	30	(8)	(28)
Balance at End of Period	19,938	19,225	18,421	17,922	17,288	16,319	19,938	17,288	18,421
Accumulated Other Comprehensive Income (Loss):									
Balance at Beginning of Period	(287)	(497)	(548)	(676)	(10)	269	(497)	269	269
Other Comprehensive Income, net of Income Tax									
Currency Translation Reserve	(293)	142	234	197	(792)	(335)	(151)	(1,127)	(696)
Available-for-Sale Reserve	74	-	(196)	(55)	90	(15)	74	75	(176)
Cash Flow Hedging Reserve	63	49	13	(14)	36	71	112	107	106
Share of Associated Corporations	(4)	19	-	-	-	-	15	-	-
Total	(160)	210	51	128	(666)	(279)	50	(945)	(766)
Balance at End of Period	(447)	(287)	(497)	(548)	(676)	(10)	(447)	(676)	(497)
Other Reserves:									
Balance at Beginning of Period	105	96	89	58	43	25	96	25	25
Share-based payments	6	9	7	31	15	18	15	33	71
Balance at End of Period	111	105	96	89	58	43	111	58	96
Total Common Equity at End of Period	30,566	28,112	26,356	25,605	24,641	22,285	30,566	24,641	26,356
Composition of Accumulated Other Comprehensive Income (Loss):									
Currency Translation Reserve	(848)	(555)	(697)	(930)	(1,127)	(335)			
Available-for-Sale Reserve	515	441	441	636	691	601			
Cash Flow Hedging Reserve	(139)	(203)	(252)	(264)	(250)	(286)			
Share of Associated Corporations	25	29	10	10	10	10			
Total	(447)	(287)	(497)	(548)	(676)	(10)			

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)



(\$MM)	QUARTERLY TREND						YEAR-TO-DATE		FULL YEAR
	2012		2011				2012	2011	2011
	Q2	Q1	Q4	Q3	Q2	Q1			
Preferred Shares:									
Balance at Beginning of Period	4,384	4,384	4,384	4,384	3,975	3,975	4,384	3,975	3,975
Shares Issued	-	-	-	-	409	-	-	409	409
Net Income attributable to Preferred Shareholders of the Bank	55	55	55	55	55	51	110	106	216
Dividends paid to Preferred Shareholders of the Bank	(55)	(55)	(55)	(55)	(55)	(51)	(110)	(106)	(216)
Balance at End of Period	4,384	4,384	4,384	4,384	4,384	3,975	4,384	4,384	4,384
Non-Controlling Interests: Non-Controlling Interests in Subsidiaries:									
Balance at Beginning of Period	823	626	587	559	615	559	626	559	559
Net Income attributable to Non-Controlling Interests in Subsidiaries	56	25	17	24	24	26	81	50	91
Other Comprehensive Income, net of Income Tax	(12)	(1)	22	12	(24)	(5)	(13)	(29)	5
Distributions to Non-Controlling Interests	(10)	(12)	(10)	(10)	(13)	(9)	(22)	(22)	(42)
Other	29	185	10	2	(43)	44	214	1	13
Balance at End of Period	886	823	626	587	559	615	886	559	626
Non-Controlling Interests: Capital Instrument Equity Holders:									
Balance at Beginning of Period	818	874	860	915	901	956	874	956	956
Net Income attributable to Capital Instrument Holders of the Bank	13	13	14	15	14	15	26	29	58
Distribution made to Capital Instrument Holders of the Bank	-	(69)	-	(70)	-	(70)	(69)	(70)	(140)
Balance at End of Period	831	818	874	860	915	901	831	915	874
Total Equity at End of Period	36,667	34,137	32,240	31,436	30,499	27,776	36,667	30,499	32,240

CUSTOMER LOANS AND ACCEPTANCES BY TYPE OF BORROWER

(\$B)	April 30, 2012		January 31, 2012		April 30, 2011	
	Balance	% of Total	Balance	% of Total	Balance	% of Total
Personal						
Residential Mortgages	167.3	47.2	164.8	47.0	155.0	48.5
Credit Cards	12.3	3.5	12.3	3.5	10.6	3.3
Personal Loans	53.3	15.0	53.4	15.2	50.3	15.8
	232.9	65.7	230.5	65.7	215.9	67.6
Collective Allowance	(1.1)	(0.3)	(1.0)	(0.3)	(1.1)	(0.3)
	231.8	65.4	229.5	65.4	214.8	67.3
Business & Government						
Financial Services	21.4	6.0	21.7	6.2	20.1	6.3
Wholesale and Retail	12.9	3.6	11.2	3.2	9.9	3.1
Real Estate	11.1	3.1	10.9	3.1	9.9	3.1
Oil and Gas	10.1	2.8	10.5	3.0	8.5	2.7
Transportation	7.8	2.2	8.5	2.4	6.8	2.1
Automotive	6.6	1.9	5.8	1.7	5.3	1.7
Agriculture	4.9	1.4	5.4	1.5	4.5	1.4
Government	4.1	1.1	4.8	1.4	4.0	1.3
Hotels and Leisure	3.6	1.0	3.6	1.0	3.3	1.0
Mining and Primary Metals	6.0	1.7	6.6	1.9	5.7	1.8
Utilities	5.5	1.6	5.5	1.6	4.4	1.4
Health Care	3.9	1.1	4.1	1.2	3.3	1.0
Telecommunications and Cable	4.1	1.1	4.3	1.3	3.3	1.0
Media	1.3	0.4	1.4	0.4	1.3	0.4
Chemical	1.5	0.4	1.5	0.4	1.2	0.4
Food and Beverage	2.5	0.7	2.8	0.8	2.5	0.8
Forest Products	1.4	0.4	1.3	0.4	1.0	0.3
Other	14.4	4.1	10.9	3.1	9.5	2.9
sub-total	123.1	34.6	120.8	34.6	104.5	32.7
Total Loans and Acceptances, net of Allowances	354.9	100.0	350.3	100.0	319.3	100.0

IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	QUARTERLY TREND					
	2012		2011			
	Q2	Q1	Q4	Q3	Q2	Q1
GROSS IMPAIRED LOANS:						
<u>Canadian</u>						
Retail	773	810	826	855	848	882
Commercial	279	313	294	324	355	337
	1,052	1,123	1,120	1,179	1,203	1,219
<u>International</u>						
Retail	1,404	1,330	1,350	1,341	1,341	1,329
Commercial	881	914	960	919	915	907
	2,285	2,244	2,310	2,260	2,256	2,236
<u>Global Wealth Management</u>	12	12	13	14	15	15
<u>Global Banking and Markets</u>						
Canada	29	50	35	48	39	63
U.S.A.	95	15	8	6	80	103
Europe	84	43	63	65	29	49
	208	108	106	119	148	215
Total Gross Impaired Loans	3,557	3,487	3,549	3,572	3,622	3,685
NET IMPAIRED LOANS:						
<u>Canadian</u>						
Retail	298	340	374	395	387	418
Commercial	81	79	77	120	178	161
	379	419	451	515	565	579
<u>International</u>						
Retail	811	770	853	864	885	876
Commercial	667	659	710	691	695	673
	1,478	1,429	1,563	1,555	1,580	1,549
<u>Global Wealth Management</u>	9	10	11	12	12	12
<u>Global Banking and Markets</u>						
Canada	20	36	21	11	4	38
U.S.A.	75	2	-	-	68	79
Europe	60	18	38	45	19	37
	155	56	59	56	91	154
Total Net Impaired Loans	2,021	1,914	2,084	2,138	2,248	2,294

CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM) bn	QUARTERLY TREND					
	2012		2011			
	Q2	Q1	Q4	Q3	Q2	Q1
Balance at Beginning of Period	3,487	3,549	3,572	3,622	3,685	3,668
Net Classifications						
<u>Canadian Retail</u>						
New Classifications	343	361	389	385	401	392
Declassifications, Payments and Sales	(245)	(242)	(277)	(253)	(292)	(242)
Net Classifications	98	119	112	132	109	150
<u>Canadian Commercial</u>						
New Classifications	47	55	61	23	64	131
Declassifications, Payments and Sales	(41)	(30)	(73)	(38)	(30)	(34)
Net Classifications	6	25	(12)	(15)	34	97
<u>International Retail</u>						
New Classifications	200	135	111	132	204	168
Declassifications, Payments and Sales	-	-	-	-	-	-
Net Classifications	200	135	111	132	204	168
<u>International Commercial</u>						
New Classifications	125	26	58	35	82	78
Declassifications, Payments and Sales	(135)	(31)	(24)	(36)	(10)	(89)
Net Classifications	(10)	(5)	34	(1)	72	(11)
<u>Global Wealth Management</u>						
New Classifications	-	-	-	-	3	13
Declassifications, Payments and Sales	-	(1)	-	-	-	-
Net Classifications	-	(1)	-	-	3	13
<u>Global Banking and Markets</u>						
New Classifications	154	20	78	25	89	84
Declassifications, Payments and Sales	(43)	(17)	(69)	(45)	(139)	(82)
Net Classifications	111	3	9	(20)	(50)	2
Total	405	276	254	228	372	419
Write-offs						
Canadian Retail	(135)	(135)	(141)	(125)	(144)	(141)
Canadian Commercial	(40)	(11)	(19)	(15)	(16)	(12)
International Retail	(135)	(139)	(158)	(138)	(140)	(143)
International Commercial	(12)	(29)	(22)	(8)	(12)	(46)
Global Wealth Management	-	-	-	(1)	(1)	-
Global Banking and Markets	(2)	(3)	(30)	(5)	(4)	(3)
Total	(324)	(317)	(370)	(292)	(317)	(345)
Forex						
International Retail	9	(16)	57	5	(53)	(29)
International Commercial	(12)	(7)	30	13	(53)	(17)
Global Wealth Management	-	-	(1)	-	-	-
Canadian Commercial	-	2	-	-	-	-
Global Banking and Markets	(8)	-	7	(4)	(12)	(11)
Total	(11)	(21)	93	14	(118)	(57)
Balance at End of Period	3,557	3,487	3,549	3,572	3,622	3,685

ALLOWANCE FOR CREDIT LOSSES & OTHER RESERVES



(\$MM)	QUARTERLY TREND					
	2012		2011			
	Q2	Q1	Q4	Q3	Q2	Q1
Balance, Beginning of Period	2,750	2,689	2,677	2,638	2,646	2,630
Acquisition Related	-	-	-	-	2	-
Write-offs	(324)	(317)	(370)	(292)	(317)	(345)
Recoveries	93	91	97	73	81	98
Provision for Credit Losses	264	265	281	250	270	275
Foreign Currency Adjustment and Other	(70)	22	4	8	(43)	(12)
Balance, End of Period	2,713	2,750	2,689	2,677	2,639	2,646
<u>Comprised of:</u>						
Individually Assessed Allowances	468	543	516	497	457	474
Collective Allowances	2,245	2,207	2,173	2,180	2,182	2,172
Total Allowance for Credit Losses	2,713	2,750	2,689	2,677	2,639	2,646
<u>Allocated as follows:</u>						
Impaired Loans-						
Residential Mortgages	339	336	268	268	271	238
Personal and Credit Cards	729	694	681	669	646	679
Business and Government	468	543	516	497	457	474
	1,536	1,573	1,465	1,434	1,374	1,391
Performing Loans-						
Residential Mortgages	153	150	161	154	135	111
Personal and Credit Cards	95	90	82	66	55	45
Business and Government	929	937	981	1,023	1,075	1,099
	1,177	1,177	1,224	1,243	1,265	1,255
Total Allowance for Credit Losses	2,713	2,750	2,689	2,677	2,639	2,646
Reserves against Unfunded Commitments and Other Off-Balance Sheet items included in Other Liabilities	183	185	137	148	156	165

IMPAIRED LOANS BY TYPE OF BORROWER



(\$MM)	April 30, 2012 Allowance for Credit			January 31, 2012 Allowance for Credit			April 30, 2011 Allowance for Credit		
	Gross	Losses	Net	Gross	Losses	Net	Gross	Losses	Net
Personal									
Residential Mortgages	1,316	339	977	1,309	336	973	1,472	270	1,202
Other Personal Loans	861	729	132	831	694	137	732	633	99
	2,177	1,068	1,109	2,140	1,030	1,110	2,204	903	1,301
Business & Government									
Financial Services	43	25	18	45	33	12	37	23	14
Wholesale and Retail	158	71	87	122	48	74	203	89	114
Real Estate	242	79	163	392	78	314	235	83	152
Oil and Gas	38	31	7	55	51	4	56	17	39
Transportation	118	42	76	138	57	81	117	57	60
Automotive	8	4	4	7	3	4	14	3	11
Agriculture	61	22	39	56	23	33	70	25	45
Government	65	9	56	37	8	29	37	7	30
Hotels and Leisure	244	41	203	157	34	123	198	26	172
Mining and Primary Metals	14	8	6	13	8	5	17	9	8
Utilities	22	4	18	5	5	-	1	-	1
Health Care	34	15	19	33	13	20	26	9	17
Telecommunications and Cable	8	5	3	30	10	20	13	4	9
Media	40	16	24	48	18	30	42	9	33
Chemical	1	-	1	1	1	-	1	1	-
Food and Beverage	19	3	16	27	14	13	32	13	19
Forest Products	15	13	2	22	8	14	15	5	10
Other	250	80	170	159	131	28	143	70	73
	1,380	468	912	1,347	543	804	1,257	450	807
Impaired Loans, net of Related Allowances	3,557	1,536	2,021	3,487	1,573	1,914	3,461	1,353	2,108

PROVISION FOR CREDIT LOSSES BY TYPE OF BORROWER



(\$MM)	QUARTERLY TREND						FULL YEAR 2011
	2012		2011				
	Q2	Q1	Q4	Q3	Q2	Q1	
PROVISIONS AGAINST IMPAIRED LOANS:							
Personal							
Residential Mortgages	40	24	56	41	45	34	176
Personal & Credit Card Loans	198	213	179	177	195	209	760
	238	237	235	218	240	243	936
Business & Government							
Financial Services	1	-	-	-	(7)	-	(7)
Wholesale and Retail	6	1	6	4	3	10	23
Real Estate	4	8	12	-	3	14	29
Oil and Gas	(1)	-	-	36	12	-	48
Transportation	(2)	6	14	10	19	-	43
Automotive	-	-	-	-	(1)	(1)	(2)
Agriculture	1	1	-	(1)	(1)	1	(1)
Government	2	-	-	-	-	-	-
Hotels and Leisure	3	-	4	1	-	1	6
Mining and Primary Metals	-	-	1	-	-	-	1
Utilities	(1)	3	-	3	-	-	3
Health Care	(1)	10	1	1	1	1	4
Telecommunications and Cable	(6)	(4)	5	2	-	(6)	1
Media	-	-	8	-	7	-	15
Chemical	-	-	-	-	-	-	-
Food and Beverage	-	(3)	3	-	-	-	3
Forest Products	2	1	1	2	2	(1)	4
Other	18	5	21	4	(8)	13	30
	26	28	76	62	30	32	200
Total Provisions against Impaired Loans	264	265	311	280	270	275	1,136
Reversal of Collective Allowance for Performing Loans	-	-	(30)	(30)	-	-	(60)
Total Provisions	264	265	281	250	270	275	1,076
Individually Assessed Provisions	26	28	76	62	30	32	200
Collective Provisions	238	237	205	188	240	243	876
Total Provisions	264	265	281	250	270	275	1,076

CROSS BORDER EXPOSURES TO SELECT COUNTRIES IN ASIA AND LATIN AMERICA



Outstandings (net of provisions), US\$MM

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Govt./ Other Sec.</u>	<u>Invest. in Affiliates</u>	<u>Other (1)</u>	<u>Apr 30/12 Total</u>
ASIA							
China	2,202	2,428	354	491	210	14	5,699
India	2,290	1,169	36	188	-	48	3,731
South Korea	1,576	726	3	497	-	233	3,035
Thailand	225	14	-	22	1,482	7	1,749
Hong Kong	668	269	150	236	-	14	1,337
Malaysia	621	112	-	308	260	12	1,313
Japan	491	53	11	119	-	38	712
Other (2)	606	243	75	66	-	2	992
Total	8,679	5,013	629	1,927	1,952	368	18,568
LATIN AMERICA							
Mexico	2,502	235	-	159	2,198	40	5,133
Chile	2,391	388	162	30	2,428	6	5,404
Peru	1,049	141	36	0	2,217	7	3,451
Brazil	1,059	1,726	-	120	190	3	3,098
Panama	1,765	71	19	1	-	17	1,872
Costa Rica	825	154	-	1	591	-	1,571
El Salvador	228	12	-	-	371	-	610
Uruguay	58	1	-	19	289	-	367
Colombia	259	140	-	0	1,148	19	1,566
Venezuela	5	-	-	-	140	-	145
Total	10,142	2,866	217	328	9,572	92	23,217

(1) Includes forex contracts, precious metals, derivatives (positive mark-to-market).

(2) Includes Indonesia, The Philippines, Singapore and Taiwan.

FINANCIAL INVESTMENTS AND INTEREST RATE SENSITIVITY



FINANCIAL INVESTMENTS - UNREALIZED GAINS (LOSSES) (\$MM):

	QUARTERLY TREND		
	2012		2011
	Q2	Q1	Q4
Bonds of Emerging Markets	249	260	320
Other Debt Securities	267	321	258
Common and Preferred Shares	443	406	385
	959	987	963
Net Fair Value of Derivative Instruments and Other Hedge Amounts	(131)	(255)	(227)
Net Unrealized Gains (Losses)	828	732	736

INTEREST RATE SENSITIVITY (\$B):

April 30, 2012

	Within 3 Months	4 to 12 Months	Cumulative Under 1 Year	Over 1 Year	Non-Interest Rate Sensitive
Canadian Currency Gap	17.7	(20.7)	(3.0)	9.0	(6.0)
Foreign Currency Gap	6.6	1.2	7.8	9.3	(17.1)
Total Currency Gap	24.3	(19.5)	4.8	18.3	(23.1)

() denotes liability gap

Note: Based on the Bank's interest rate positions as at April 30, 2012, an immediate and sustained 100 basis point rise in interest rates, across all currencies and maturities would increase net income after-tax by approximately \$144MM over the next 12 months, and lower after-tax economic value of shareholders' equity, in present value terms, by approximately \$309MM. Conversely, an immediate and sustained 100 basis point fall in interest rates, across all currencies and maturities, would decrease net income after-tax by approximately \$108MM over the next 12 months, and increase after-tax economic value of shareholders' equity, in present value terms, by approximately \$219MM.

April 30, 2012

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Canadian banks are subject to capital adequacy requirements based on the “International Convergence of Capital Measurement and Capital Standards: A Revised Framework”, commonly known as Basel II. The Framework is designed to reflect risk-sensitive capital requirements and to strengthen soundness and stability of banks by promoting adoption of stronger risk management practices.

The Basel II Framework is composed of three Pillars:

- Pillar 1 – the actual methodologies that must be applied to calculate the minimum capital requirements.
- Pillar 2 – the requirement that banks have internal processes to assess their capital adequacy in relation to their strategies, risk appetite and actual risk profile. Regulators are expected to review these internal capital adequacy assessments.
- Pillar 3 – reflects the market disclosures required by banks to assist users of the information to better understand the risk profile.

This Appendix reflects the Pillar 3 market disclosures based on information gathered as part of the Pillar 1 process, and should assist users in understanding the changes to the risk weighted assets and capital requirements.

Basel II classifies risk into three broad categories: credit risk, market risk and operational risk and under Pillar 1 of the Basel II Framework, minimum capital for these three risks is calculated using one of the following approaches:

- Credit risk capital – Internal Ratings Based Approach (Advanced or Foundation) or Standardized approach.
- Operational risk capital – Advanced Measurement Approach (AMA), Standardized approach or Basic Indicator Approach.
- Market risk capital - more granular treatment for specific risk under Standardized approach compared to Basel I.

Credit Risk

The credit risk component consists of on- and off- balance sheet claims. The Basel II rules are not applied to traditional balance sheet categories but to categories of on- and off- balance sheet exposures which represent general classes of assets/exposures (corporate, sovereign, bank, retail, equity) based on their different underlying risk characteristics.

Generally, while calculating capital requirements, exposure types such as Corporate, Sovereign, Bank, Retail, Equity are analyzed by the following credit risk exposure sub-types: Drawn, Undrawn, Repo-style transactions, Over-the-counter (OTC) Derivatives and Other off-balance sheet claims.

The Bank uses the Advanced Internal Ratings Based (AIRB) approach, for credit risk in its material Canadian, US and European portfolios and effective 2011 for a significant portion of international corporate and commercial portfolios. The Bank uses internal estimates, based on historical experience, for probability of default (PD¹), loss given default (LGD¹) and exposure at default (EAD¹).

- Under the AIRB approach, credit risk risk-weighted assets (RWA) are calculated by multiplying the capital requirement (K) by EAD times 12.5, where K is a function of the PD, LGD, Maturity and prescribed correlation factors. This results in the capital calculations being more sensitive to underlying risks.
- Risk weights for exposures which fall under the securitization framework are computed under the Ratings-Based Approach (RBA). Risk weights depend on the external rating grades given by two external credit assessment institutions (ECAI): S&P, Moody's and DBRS.
- Basel II rules include an overall scaling factor of 6% which is added to the credit risk RWA for all AIRB portfolios.

For the remaining portfolios, the Standardized approach is used to compute credit risk

- The Standardized approach applies regulator prescribed risk weight factors to credit exposures based on the external credit assessments (public ratings), where available, and also considers other additional factors (e.g. provision levels for defaulted exposures, loan-to-value for retail, eligible collateral, etc).

Operational Risk

The Bank is using the Standardized Approach for operational risk, where the capital charge is based on a fixed percentage of the average of the previous 3 years' gross income. The fixed percentages range from 12% - 18% and are based on the type of business, with retail banking activities at the low end of the range and investment banking and capital markets activities at the high end.

Market Risk

The Bank uses both internal models and standardized approaches to calculate market risk capital. Commencing Q1 2012, the Bank has implemented additional market risk measures in accordance with Basel's Revisions of the Basel II market risk framework (July 2009). Additional measures include stressed value at risk, incremental risk charge and comprehensive risk measure.

IFRS

Effective Q1 2012, all amounts reflect the adoption of IFRS.

Prior period amounts have not been restated as they represent the actual amounts reported in that period for regulatory purposes.

¹ refer to glossary

REGULATORY CAPITAL



(\$MM)	IFRS		CGAAP						
	2012		2011			2010			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
REGULATORY CAPITAL:									
Common Shares, Contributed Surplus & Retained Earnings	31,011	28,399	33,094	32,297	31,464	28,509	27,707	26,941	26,252
Adjustment for transition to measurement base under IFRS	964	1,286							
Accumulated Foreign Currency Translation Losses	(848)	(555)	(5,162)	(5,401)	(5,591)	(4,831)	(4,508)	(4,694)	(4,903)
Non-Cumulative Preferred Shares	4,384	4,384	4,384	4,384	4,384	3,975	3,975	3,975	3,975
Innovative Capital Instruments	2,900	2,900	2,900	2,900	2,900	2,900	3,400	3,400	3,400
Non-Controlling Interest of Subsidiaries	887	823	640	602	576	633	579	570	539
Gross Tier 1 Capital	39,298	37,237	35,856	34,782	33,733	31,186	31,153	30,192	29,263
Goodwill and Non-qualifying Intangibles	(5,375)	(4,586)	(4,662)	(4,585)	(4,596)	(3,026)	(3,050)	(2,744)	(2,701)
Other Capital Deductions ⁽¹⁾	(2,949)	(3,773)	(2,705)	(2,635)	(2,522)	(2,750)	(2,769)	(2,464)	(2,442)
Net Tier 1 Capital	30,974	28,878	28,489	27,562	26,615	25,410	25,334	24,984	24,120
Accumulated Net Unrealized Gains (after-tax) on Available-For-Sale Equity Securities	296	254	152	230	304	265	176	108	149
Subordinated Debentures (net of Amortization)	6,695	6,730	6,723	6,754	6,737	6,763	6,790	6,824	6,781
Eligible Allowance for Credit Losses ⁽²⁾	401	391	353	363	364	383	574	579	590
Tier 2 Capital	7,392	7,375	7,228	7,347	7,405	7,411	7,540	7,511	7,520
Other Capital Deductions ⁽³⁾	(2,946)	(2,961)	(3,184)	(3,212)	(3,063)	(3,333)	(3,275)	(2,994)	(2,932)
Total Regulatory Capital	35,420	33,292	32,533	31,697	30,957	29,488	29,599	29,501	28,708
CHANGES IN REGULATORY CAPITAL:									
Total Capital, Beginning of Period	33,292	32,533	31,697	30,957	29,488	29,599	29,501	28,708	29,050
Internally Generated Capital									
Net Income attributable to Equity Holders of the Bank	1,391	1,398	1,222	1,259	1,519	1,174	1,092	1,062	1,097
Preferred and Common Share Dividends	(679)	(622)	(620)	(618)	(616)	(563)	(561)	(558)	(554)
	712	776	602	641	903	611	531	504	543
External Financing									
Subordinated Debentures (net of Amortization)	(35)	7	(31)	17	(26)	(27)	(34)	43	(64)
Innovative Capital Instruments	-	-	-	-	-	(500)	-	-	-
Preferred Shares	-	-	-	-	409	-	-	-	265
Common Shares Issued	1,895	733	194	171	2,038	183	229	189	236
	1,860	740	163	188	2,421	(344)	195	232	437
Other									
Net Change in Foreign Currency Translation Gains / (Losses) ⁽⁴⁾	(294)	142	239	190	(760)	(323)	186	209	(785)
Net Change in Net Unrealized Gains / Losses (after-tax) on Available-For-Sale Equity Securities	42	102	(78)	(74)	39	89	68	(41)	39
Non-controlling Interest of Subsidiaries	64	183	39	26	(57)	54	9	31	(22)
Other ⁽⁵⁾	(256)	(1,184)	(129)	(231)	(1,077)	(198)	(891)	(142)	(554)
	(444)	(757)	71	(89)	(1,855)	(378)	(628)	57	(1,322)
Total Capital Generated / (Used)	2,128	759	836	740	1,469	(111)	98	793	(342)
Total Capital, End of Period	35,420	33,292	32,533	31,697	30,957	29,488	29,599	29,501	28,708

(1) Comprised of 50% of all investments in certain specified corporations (includes insurance subsidiaries effective November 1, 2011) and other items.

(2) Under Basel II, eligible general allowances in excess of expected losses under AIRB approach and allocated allowances under Standardized approach can be included in capital, subject to certain limitations.

(3) Comprised of 50% of all investments in certain specified corporations (includes insurance subsidiaries effective November 1, 2011), 100% of investments in insurance subsidiaries prior to November 1, 2011 and other items

(4) Q1 2012 excludes reclassification of \$4.5 billion from AOCI to Retained Earnings as a result of the adoption of IFRS, which is included in Other ⁽⁵⁾

(5) Includes changes to eligible allowances for credit losses, regulatory capital deductions relating to goodwill, non-qualifying intangibles, investments in associated corporations and insurance entities. Effective Q1 2012, also includes the impact to retained earnings and AOCI Foreign Currency Translation from the adoption to IFRS.

RISK-WEIGHTED ASSETS AND CAPITAL RATIOS



(\$B)	IFRS		CGAAP						
	2012		2011				2010		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
RISK-WEIGHTED ASSETS:									
On- Balance Sheet Assets ⁽¹⁾									
Cash Resources	4.1	3.0	3.5	4.4	4.5	4.9	2.0	2.0	2.5
Securities	17.1	17.4	13.7	14.2	14.5	14.4	14.1	13.8	14.1
Residential Mortgages	12.4	12.1	10.5	10.1	9.7	9.4	12.1	11.9	13.1
Loans									
- Personal Loans	28.6	28.6	26.4	25.0	24.4	24.5	22.9	22.0	21.6
- Non-Personal Loans	82.9	83.5	79.1	74.3	72.2	71.7	71.3	70.4	71.7
All Other	18.4	17.1	17.0	16.8	16.7	12.6	13.3	13.6	13.7
	163.5	161.7	150.2	144.8	142.0	137.5	135.7	133.7	136.7
Off- Balance Sheet Assets									
Indirect Credit Instruments	32.0	32.0	37.0	33.7	33.6	33.6	33.5	33.9	32.5
Derivative Instruments	5.8	6.0	5.9	5.6	6.2	5.4	5.7	5.5	5.7
	37.8	38.0	42.9	39.3	39.8	39.0	39.2	39.4	38.2
Total Credit Risk before AIRB scaling factor ⁽²⁾	201.3	199.7	193.1	184.0	181.8	176.5	174.9	173.1	174.9
AIRB Scaling factor ⁽³⁾	7.6	7.7	7.7	7.3	7.3	7.1	5.6	5.7	5.7
Total Credit Risk after AIRB scaling factor	208.9	207.4	200.8	191.3	189.1	183.6	180.5	178.8	180.6
Market Risk - Risk Assets Equivalent ⁽⁴⁾	14.8	16.5	5.9	6.7	6.8	7.0	10.5	10.6	11.0
Operational Risk - Risk Assets Equivalent	29.2	29.2	27.3	26.8	26.4	24.7	24.0	23.6	23.5
Total Risk-Weighted Assets	252.9	253.1	234.0	224.8	222.3	215.3	215.0	213.0	215.1
RISK-WEIGHTED CAPITAL RATIOS (%):									
Tier 1	12.2	11.4	12.2	12.3	12.0	11.8	11.8	11.7	11.2
Total	14.0	13.2	13.9	14.1	13.9	13.7	13.8	13.8	13.3
Tangible Common Equity	9.4	8.5	9.6	9.6	9.3	9.9	9.7	9.4	8.8

(1) Basel II RWA computations are calculated by exposure types and exposure sub-types (as shown in the following page 29). For purposes of this presentation only, RWA is shown by balance sheet categories.

(2) Details by Basel II exposure type shown in the following page 29 - "Risk-Weighted Assets for Credit Risk Portfolios".

(3) The Basel II Framework requires an additional 6% scaling factor to AIRB credit risk portfolios.

(4) The Q2 2012 related capital charge for total comprehensive risk measure including securitization exposures is \$282MM (Q1 2012: \$314MM) broken down as follows: Market Volatility Risk \$118MM (Q1 2012: 140MM), Default & Migration Risk \$32MM (Q1 2012: 42MM), and Surcharge \$132MM (Q1 2012: \$132MM).

EXPOSURE AT DEFAULT AND RISK-WEIGHTED ASSETS FOR CREDIT RISK PORTFOLIOS



Basel II Exposure		IFRS							
		Q2 2012						Q1 2012	
		AIRB		Standardized		Total		Total	
Type	Sub-type	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾
Non-Retail									
Corporate	Drawn	76,119	47,656	32,474	31,321	108,593	78,977	108,118	80,275
	Undrawn	39,111	17,067	2,245	2,172	41,356	19,239	42,114	19,118
	Other ⁽³⁾	15,088	5,340	1,237	1,174	16,325	6,514	15,472	6,837
	Total	130,318	70,063	35,956	34,667	166,274	104,730	165,704	106,230
Bank	Drawn	32,746	7,947	5,482	2,430	38,228	10,377	31,582	8,449
	Undrawn	10,256	2,483	475	100	10,731	2,583	11,825	2,778
	Other ⁽³⁾	11,504	1,623	51	34	11,555	1,657	10,432	1,403
	Total	54,506	12,053	6,008	2,564	60,514	14,617	53,839	12,630
Sovereign	Drawn	51,860	3,260	4,584	772	56,444	4,032	50,187	4,430
	Undrawn	1,263	222	25	13	1,288	235	1,142	218
	Other ⁽³⁾	380	29	-	-	380	29	356	42
	Total	53,503	3,511	4,609	785	58,112	4,296	51,685	4,690
Total Non-Retail	Drawn	160,725	58,863	42,540	34,523	203,265	93,386	189,887	93,154
	Undrawn	50,630	19,772	2,745	2,285	53,375	22,057	55,081	22,114
	Other ⁽³⁾	26,972	6,992	1,288	1,208	28,260	8,200	26,260	8,282
	Total	238,327	85,627	46,573	38,016	284,900	123,643	271,228	123,550
Retail									
Residential Mortgages	Drawn	149,000	4,844	17,816	7,538	166,816	12,382	164,201	12,061
	Undrawn	-	-	-	-	-	-	-	-
	Total	149,000	4,844	17,816	7,538	166,816	12,382	164,201	12,061
Secured Lines Of Credit	Drawn	17,841	4,428	-	-	17,841	4,428	17,767	4,484
	Undrawn	11,149	1,196	-	-	11,149	1,196	10,829	1,182
	Total	28,990	5,624	-	-	28,990	5,624	28,596	5,666
Qualifying Revolving Retail Exposures (QRRE)	Drawn	14,371	6,058	-	-	14,371	6,058	14,243	6,095
	Undrawn	11,197	1,260	-	-	11,197	1,260	11,005	1,249
	Total	25,568	7,318	-	-	25,568	7,318	25,248	7,344
Other Retail	Drawn	14,074	6,726	16,035	11,362	30,109	18,088	29,923	18,020
	Undrawn	597	59	-	-	597	59	578	58
	Total	14,671	6,785	16,035	11,362	30,706	18,147	30,501	18,078
Total Retail	Drawn	195,286	22,056	33,851	18,900	229,137	40,956	226,134	40,660
	Undrawn	22,943	2,515	-	-	22,943	2,515	22,412	2,489
	Total	218,229	24,571	33,851	18,900	252,080	43,471	248,546	43,149
Securizations		15,240	4,060	-	-	15,240	4,060	14,258	3,606
Trading Derivatives		20,105	5,574	-	-	20,105	5,574	20,426	5,655
Total Credit Risk (Excluding Equities & Other Assets)		491,901	119,832	80,424	56,916	572,325	176,748	554,458	175,960
Equities		3,425	7,528	-	-	3,425	7,528	3,557	7,893
Other Assets		-	-	38,971	16,895	38,971	16,895	39,863	15,876
Total Credit Risk (Before Scaling Factor)		495,326	127,360	119,395	73,811	614,721	201,171	597,878	199,729
Add-on for 6% Scaling Factor ⁽⁴⁾		-	7,642	-	-	-	7,642	-	7,709
Total Credit Risk		495,326	135,002	119,395	73,811	614,721	208,813	597,878	207,438

(1) Before credit risk mitigation for AIRB exposures, after related allowances for credit losses for Standardized exposures.

(2) Risk-Weighted Assets

(3) Includes lending instruments such as letters of credit and letters of guarantee; banking book derivatives and repo-style exposures, net of related collateral.

(4) Basel II Framework's scaling factor (6%) on risk-weighted assets for AIRB credit risk portfolios.

EXPOSURE AT DEFAULT AND RISK-WEIGHTED ASSETS FOR CREDIT RISK PORTFOLIOS (CONTINUED)



Basel II Exposure		CGAAP													
		2011								2010					
		Q4		Q3		Q2		Q1		Q4		Q3		Q2	
Type	Sub-type	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾
Non-Retail															
Corporate	Drawn	99,796	75,405	94,929	71,729	92,166	69,135	91,309	69,482	90,678	71,290	89,149	70,480	90,655	71,986
	Undrawn	42,509	20,783	40,861	19,198	39,981	19,436	40,353	19,227	39,285	19,553	37,172	18,779	35,697	18,213
	Other ⁽³⁾	15,222	7,307	13,490	6,314	13,635	6,316	13,281	6,133	12,711	6,754	13,355	6,716	12,951	6,476
	Total	157,527	103,495	149,280	97,241	145,782	94,887	144,943	94,842	142,674	97,597	139,676	95,975	139,303	96,675
Bank	Drawn	26,024	8,473	25,943	8,595	30,620	9,157	26,931	8,088	25,835	6,107	25,618	5,748	27,516	6,906
	Undrawn	11,341	2,851	11,147	2,747	10,611	2,720	10,964	2,679	11,744	3,162	11,782	3,005	12,446	2,439
	Other ⁽³⁾	10,425	1,536	11,055	1,577	12,349	1,704	12,752	1,715	10,496	1,800	11,695	1,906	12,793	2,092
	Total	47,790	12,860	48,145	12,919	53,580	13,581	50,647	12,482	48,075	11,069	49,095	10,659	52,755	11,437
Sovereign	Drawn	50,012	4,392	49,591	4,188	58,501	4,161	44,919	5,643	43,301	2,080	47,077	2,020	57,697	1,818
	Undrawn	1,128	225	1,043	217	840	179	886	139	635	71	685	66	703	61
	Other ⁽³⁾	236	17	260	23	340	48	417	27	151	6	371	7	515	19
	Total	51,376	4,634	50,894	4,428	59,681	4,388	46,222	5,809	44,087	2,157	48,133	2,093	58,915	1,898
Total Non-retail	Drawn	175,832	88,270	170,462	84,512	181,287	82,453	163,159	83,213	159,814	79,477	161,844	78,248	175,868	80,710
	Undrawn	54,978	23,859	53,051	22,162	51,432	22,335	52,203	22,045	51,664	22,786	49,639	21,850	48,846	20,713
	Other ⁽³⁾	25,883	8,860	24,804	7,914	26,324	8,068	26,450	7,875	23,358	8,560	25,421	8,629	26,259	8,587
	Total	256,693	120,989	248,317	114,588	259,043	112,856	241,812	113,133	234,836	110,823	236,904	108,727	250,973	110,010
Retail															
Residential Mortgages	Drawn	143,941	10,446	142,424	10,089	139,448	9,712	138,464	9,422	137,931	12,107	136,737	11,888	130,802	13,146
	Undrawn	-	-	-	-	-	-	-	-	8,068	132	5,953	85	6,182	78
	Total	143,941	10,446	142,424	10,089	139,448	9,712	138,464	9,422	145,999	12,239	142,690	11,973	136,984	13,224
Secured Lines Of Credit	Drawn	17,937	4,651	17,862	4,513	17,834	4,420	17,936	4,127	18,066	967	18,154	953	18,213	913
	Undrawn	11,780	1,393	11,579	1,385	11,322	1,335	11,051	1,201	78	1	2	0	21	4
	Total	29,717	6,044	29,441	5,898	29,156	5,755	28,987	5,328	18,144	968	18,156	953	18,234	917
Qualifying Revolving	Drawn	14,239	5,867	14,090	5,637	13,968	5,458	13,914	5,669	13,835	6,967	13,653	6,794	13,556	6,666
	Undrawn	12,195	1,418	12,043	1,397	11,902	1,342	11,800	1,391	5,948	926	5,867	884	5,677	851
	Total	26,434	7,285	26,133	7,034	25,870	6,800	25,714	7,060	19,783	7,893	19,520	7,678	19,233	7,517
Other Retail	Drawn	27,209	15,911	26,341	14,817	24,898	14,497	24,745	13,689	24,780	14,990	23,749	14,287	22,807	13,880
	Undrawn	630	67	634	69	618	65	600	58	211	131	163	125	137	102
	Total	27,839	15,978	26,975	14,886	25,516	14,562	25,345	13,747	24,991	15,121	23,912	14,412	22,944	14,092
Total Retail	Drawn	203,326	36,875	200,717	35,056	196,148	34,087	195,059	32,907	194,612	35,031	192,293	33,922	185,378	34,715
	Undrawn	24,605	2,878	24,256	2,851	23,842	2,742	23,451	2,650	14,305	1,190	11,985	1,094	12,017	1,035
	Total	227,931	39,753	224,973	37,906	219,990	36,829	218,510	35,557	208,917	36,221	204,278	35,016	197,395	35,750
Securitized Assets		14,466	4,423	14,099	3,923	13,978	4,225	14,787	4,441	15,503	4,606	15,994	6,220	16,848	6,547
Trading Derivatives		21,540	5,612	19,525	5,292	20,317	5,876	19,382	5,133	17,481	5,425	17,070	5,287	17,512	5,533
Total Credit risk (excl. Equities & Other Assets)		520,630	170,777	506,914	161,709	513,327	159,786	494,491	158,264	476,737	157,075	474,246	155,250	482,728	157,840
Equities		3,184	6,606	3,242	6,479	3,289	6,472	2,997	5,665	2,984	5,664	2,820	5,320	2,889	5,206
Other Assets		35,968	15,622	36,981	15,821	35,713	15,585	30,616	12,620	28,404	12,127	27,651	12,539	26,808	11,789
Total Credit Risk (before Scaling Factor)		559,782	193,005	547,137	184,009	552,329	181,843	528,104	176,549	508,125	174,866	504,717	173,109	512,425	174,835
Add-on for 6% scaling factor ⁽⁴⁾			7,743		7,325		7,293		7,050		5,649		5,651		5,731
Total Credit Risk		559,782	200,748	547,137	191,334	552,329	189,136	528,104	183,599	508,125	180,515	504,717	178,760	512,425	180,566

(1) Before credit risk mitigation for AIRB exposures, after related allowances for credit losses for Standardized exposures.

(2) Risk-Weighted Assets

(3) Includes lending instruments such as letters of credit and letters of guarantee; banking book derivatives and repo-style exposures, net of related collateral.

(4) Basel II Framework's scaling factor (6%) on risk-weighted assets for AIRB credit risk portfolios.

TOTAL CREDIT RISK EXPOSURES BY GEOGRAPHY ^(1,2)


(\$MM)	IFRS									
	Q2 2012					Q1 2012				
	Non-Retail			Retail	Total	Non-Retail			Retail	Total
Drawn	Undrawn	Other ⁽³⁾	Drawn			Undrawn	Other ⁽³⁾			
Canada	56,219	25,806	25,312	222,084	329,421	51,991	25,751	25,034	218,695	321,471
USA	53,114	17,472	24,199	357	95,142	47,230	18,785	21,451	423	87,889
Mexico	7,086	176	750	4,930	12,942	7,021	179	964	4,922	13,086
Other International										
Europe	19,815	4,266	7,413	-	31,494	15,385	4,897	7,155	-	27,437
Caribbean	15,360	2,288	1,987	12,269	31,904	15,800	1,999	2,149	12,567	32,515
Latin America (excl. Mexico)	24,222	674	2,028	12,324	39,248	23,502	637	1,778	11,819	37,736
All Other	27,449	2,693	1,916	116	32,174	28,958	2,833	2,413	120	34,324
Total	203,265	53,375	63,605	252,080	572,325	189,887	55,081	60,944	248,546	554,458

	CGAAP				
	Q4 2011	Q3 2011	Q2 2011	Q1 2011	Q4 2010
Canada	305,644	295,879	293,696	289,094	280,984
USA	80,603	80,739	90,280	78,473	73,316
Mexico	12,501	12,694	12,903	12,828	12,658
Other International					
Europe	27,279	28,927	31,921	28,119	27,153
Caribbean	31,835	29,755	29,294	30,888	30,490
Latin America (excl. Mexico)	29,476	28,197	25,365	25,662	25,267
All Other	33,292	30,723	29,868	29,427	26,869
Total	520,630	506,914	513,327	494,491	476,737

(1) Before credit risk mitigation, excluding AFS equity securities and other assets.

(2) Geographic segmentation is based upon the location of the ultimate risk of the credit exposure.

(3) Includes off-balance sheet lending instruments such as letters of credit and letters of guarantee and OTC derivatives, securitization and repo-style transactions net of related collateral.

CREDIT RISK EXPOSURES BY MATURITY ^(1,2)



AIRB NON-RETAIL AND RETAIL PORTFOLIO

(\$MM)	IFRS							
	Q2 2012				Q1 2012			
	Drawn	Undrawn	Other ⁽³⁾	Total	Drawn	Undrawn	Other ⁽³⁾	Total
Non-Retail								
Less than 1 year	101,252	16,594	30,536	148,382	94,470	18,410	29,635	142,515
1 to 5 years	51,791	32,921	29,190	113,902	48,310	32,853	26,809	107,972
Over 5 Years	7,682	1,115	2,591	11,388	8,363	1,405	2,990	12,758
Total Non-Retail	160,725	50,630	62,317	273,672	151,143	52,668	59,434	263,245
Retail								
Less than 1 year	14,655	11,746		26,401	16,564	11,408		27,972
1 to 5 years	142,613	-		142,613	138,191	-		138,191
Over 5 Years	4,703	-		4,703	4,247	-		4,247
Revolving Credits ⁽⁴⁾	33,315	11,197		44,512	33,090	11,004		44,094
Total Retail	195,286	22,943		218,229	192,092	22,412		214,504
Total	356,011	73,573	62,317	491,901	343,235	75,080	59,434	477,749

	CGAAP			
	Q4 2011	Q3 2011	Q2 2011	Q1 2011
Non-Retail				
Less than 1 year	130,689	130,815	142,907	123,455
1 to 5 years	112,417	102,512	102,914	102,818
Over 5 Years	11,624	12,719	12,336	14,394
Total Non-Retail	254,730	246,046	258,157	240,667
Retail				
Less than 1 year	27,925	27,220	25,957	25,895
1 to 5 years	120,296	119,404	117,537	115,713
Over 5 Years	3,990	3,760	3,391	3,049
Revolving Credits ⁽⁶⁾	45,459	45,095	44,776	44,706
Total Retail	197,670	195,479	191,661	189,363
Total	452,400	441,525	449,818	430,030

(1) Before credit risk mitigation, excluding AFS equity securities and other assets.

(2) Remaining term to maturity of the credit exposure.

(3) Off-balance sheet lending instruments such as letters of credit and letters of guarantee, securitization, derivatives and repo-style transactions net of related collateral.

(4) Credit cards and lines of credit with unspecified maturity.

CREDIT RISK EXPOSURES BY RISK WEIGHT - STANDARDIZED APPROACH



EXPOSURE AT DEFAULT⁽¹⁾

(\$MM)	IFRS													
	Q2 2012							Q1 2012						
	Non-Retail				Retail			Non-Retail				Retail		
	Corporate	Bank	Sovereign	Total	Res Mtgs	Other Retail	Total	Corporate	Bank	Sovereign	Total	Res Mtgs	Other Retail	Total
0%	668	-	3,206	3,874	57	752	809	385	-	2,715	3,100	54	759	813
20%	1,256	4,301	348	5,905	1,610	-	1,610	1,359	1,944	160	3,463	1,741	-	1,741
35%	-	-	-	-	12,778	419	13,197	-	-	-	-	12,971	416	13,387
50%	285	7	679	971	-	-	-	375	15	830	1,220	-	-	-
75%	-	-	-	-	2,508	14,699	17,207	-	-	-	-	2,375	14,969	17,344
100%	32,694	1,700	376	34,770	863	105	968	32,958	991	244	34,193	631	57	688
150%	1,053	-	-	1,053	-	60	60	693	(2)	-	691	-	69	69
Total	35,956	6,008	4,609	46,573	17,816	16,035	33,851	35,770	2,948	3,949	42,667	17,772	16,270	34,042

Risk Weight	CGAAP													
	Q4 2011		Q3 2011		Q2 2011		Q1 2011		Q4 2010		Q3 2010		Q2 2010	
	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail
	0%	2,656	800	2,642	1,395	2,759	686	1,993	817	13,137	890	12,616	791	13,507
20%	4,087	2,111	3,253	1,963	3,654	1,881	3,291	1,998	16,124	1,986	13,845	2,064	12,629	-
35%	-	11,961	-	11,853	-	11,631	-	11,989	-	12,222	-	12,137	-	11,135
50%	758	-	602	-	727	-	791	-	148	-	166	-	326	-
75%	-	14,602	-	13,510	-	13,347	-	13,432	-	13,201	-	12,353	-	14,005
100%	29,861	720	28,829	705	27,409	720	28,141	867	48,607	891	47,998	692	47,696	1,345
150%	607	67	569	68	632	64	1,098	44	779	43	592	39	863	72
Total	37,969	30,261	35,895	29,494	35,181	28,329	35,314	29,147	78,795	29,233	75,217	28,076	75,021	27,139

(1) Net of specific allowances for credit losses, after credit risk mitigation.

NON-RETAIL AIRB PORTFOLIO - CREDIT QUALITY

(MMM)	IFRS								CGAAP								
	Q2 2012				Q1 2012				Q4 2011				Q3 2011				
	Exposure at Default ⁽²⁾	Weighted Average PD ^(3,6)	Weighted Average LGD ^(4,6)	Weighted Average RW ^(5,6)	Exposure at Default ⁽²⁾	Weighted Average PD ^(3,6)	Weighted Average LGD ^(4,6)	Weighted Average RW ^(5,6)	Exposure at Default ⁽²⁾	Weighted Average PD ^(3,6)	Weighted Average LGD ^(4,6)	Weighted Average RW ^(5,6)	Exposure at Default ⁽²⁾	Weighted Average PD ^(3,6)	Weighted Average LGD ^(4,6)	Weighted Average RW ^(5,6)	
	\$	%	%	%	\$	%	%	%	\$	%	%	%	\$	%	%	%	
Investment Grade																	
Corporate	81,921	0.19	43	37	80,464	0.19	43	37	77,424	0.20	44	38	72,618	0.20	43	36	
Bank	60,659	0.15	33	20	56,527	0.13	33	19	51,390	0.16	32	19	50,316	0.16	33	21	
Sovereign	133,271	0.02	6	1	126,280	0.03	6	2	102,249	0.03	8	2	100,995	0.04	8	2	
Sub-Total	275,851	0.10	23	16	263,271	0.10	23	16	231,063	0.12	25	18	223,929	0.12	25	18	
Non-Investment Grade																	
Corporate	50,711	0.80	41	67	51,981	0.81	41	69	50,916	0.87	43	73	48,471	0.85	43	72	
Bank	4,072	0.98	38	56	4,091	1.00	38	59	4,139	1.06	38	61	3,821	1.05	38	59	
Sovereign	2,988	2.32	23	59	3,157	2.37	23	59	2,881	2.61	24	64	2,977	2.46	24	60	
Sub-Total	57,771	0.89	40	66	59,229	0.91	40	67	57,936	0.97	42	72	55,269	0.95	42	71	
Watch List																	
Corporate	3,165	26.06	40	192	3,040	26.67	40	193	2,952	30.03	41	202	3,209	28.86	41	203	
Bank	63	31.34	40	222	66	36.98	50	252	66	35.94	51	264	52	36.14	51	265	
Sovereign	106	17.67	33	144	1	11.70	33	135	1	12.14	33	139	52	12.14	41	178	
Sub-Total	3,334	25.89	39	191	3,107	26.89	40	194	3,019	30.16	42	204	3,313	28.71	42	203	
Default⁽⁷⁾	1,520	100.00	42	227	1,875	100.00	40	228	1,799	100.00	41	248	1,579	100.00	42	271	
Total	338,476	0.94	26	27	327,482	1.07	27	28	293,817	1.21	29	32	284,090	1.18	28	32	

(1) The cross references of the Bank's internal borrower grades with equivalent rating categories utilized by external rating agencies are outlined on page 154 of the Bank's 2011 Annual Report.

(2) After credit risk mitigation, includes all non-retail exposures except securitization and equity; includes government guaranteed residential mortgages.

(3) PD - Probability of Default, see glossary for details.

(4) LGD - downturn Loss Given Default including a certain conservative factor as per Basel accord, see glossary for details.

(5) RW - Risk Weight.

(6) Exposure at default (EAD) used as basis for estimated weightings.

(7) EAD for defaulted exposures before related specific provisions and write-offs.

NON-RETAIL AIRB PORTFOLIO - CREDIT COMMITMENTS

(MMM)	IFRS				CGAAP			
	Q2 2012		Q1 2012		Q4 2011		Q3 2011	
	Notional Undrawn	Weighted Average EAD (%)	Notional Undrawn	Weighted Average EAD (%)	Notional Undrawn	Weighted Average EAD (%)	Notional Undrawn	Weighted Average EAD (%)
Corporate	67,157	58	68,802	58	69,751	58	66,882	58
Bank	17,094	64	17,719	64	17,527	64	16,724	64
Sovereign	1,958	67	1,693	66	1,644	66	1,577	67
Total	86,209	59	88,214	60	88,922	60	85,183	60

RETAIL AIRB PORTFOLIO - CREDIT QUALITY

(SMM) Category of PD Grades ⁽¹⁾	IFRS								CGAAP								
	Q2 2012				Q1 2012				Q4 2011				Q3 2011				
	EAD ^(2,6)	PD ^(3,6)	LGD ^(4,6)	RW ^(5,6)	EAD ^(2,6)	PD ^(3,6)	LGD ^(4,6)	RW ^(5,6)	EAD ^(2,6)	PD ^(3,6)	LGD ^(4,6)	RW ^(5,6)	EAD ^(2,6)	PD ^(3,6)	LGD ^(4,6)	RW ^(5,6)	
	\$	%	%	%	\$	%	%	%	\$	%	%	%	\$	%	%	%	
Real Estate Secured																	
Very Low	69,623	0.09	17	4	68,293	0.09	17	4	78,596	0.09	16	4	79,816	0.09	15	4	
Low	4,652	0.28	18	9	4,603	0.28	17	9	6,096	0.33	11	7	5,707	0.32	11	6	
Medium	19,553	1.02	18	22	19,503	1.02	18	22	14,899	1.23	18	25	14,258	1.20	17	25	
High	3,091	5.45	22	75	3,078	5.45	22	75	3,163	6.87	18	66	2,911	6.79	18	66	
Very High	809	31.93	18	97	830	32.03	18	94	522	41.38	18	93	539	42.19	18	94	
Default ⁽⁷⁾	218	100.00	50	-	222	100.00	50	-	239	100.00	40	-	242	100.00	40	-	
Sub-total	97,946	0.94	17	11	96,529	0.96	17	11	103,515	0.92	16	9	103,473	0.90	16	9	
Qualifying Revolving Retail Exposures(QRRE)																	
Very Low	10,615	0.10	81	5	10,353	0.10	81	5	11,363	0.12	81	6	11,299	0.12	81	6	
Low	4,529	0.32	79	12	4,468	0.32	79	12	4,383	0.37	79	14	4,400	0.37	80	14	
Medium	7,468	1.54	78	40	7,438	1.54	78	40	8,058	1.52	78	39	7,947	1.51	78	39	
High	2,462	6.97	77	112	2,489	6.97	77	112	2,112	6.42	76	106	1,956	6.30	16	104	
Very High	305	41.47	66	180	312	41.51	66	181	335	33.38	66	180	346	34.35	65	178	
Default ⁽⁷⁾	189	100.00	85	-	188	100.00	85	-	183	100.00	85	-	185	100.00	85	-	
Sub-total	25,568	2.45	79	29	25,248	2.49	79	29	26,434	2.21	79	28	26,133	2.21	79	27	
Other Retail																	
Very Low	2,109	0.11	38	10	2,143	0.11	38	11	2,208	0.12	38	11	2,195	0.12	37	11	
Low	6,141	0.33	52	29	5,845	0.33	52	29	5,891	0.41	51	32	5,754	0.41	51	32	
Medium	4,877	1.51	62	69	4,723	1.51	62	69	4,725	1.34	61	65	4,571	1.34	61	65	
High	1,190	6.53	56	86	1,161	6.57	56	87	978	6.13	58	89	852	6.33	58	89	
Very High	250	41.85	59	136	246	44.12	59	133	247	37.57	58	136	240	38.17	58	135	
Default ⁽⁷⁾	104	100.00	87	-	114	100.00	87	-	120	100.00	87	-	118	100.00	89	-	
Sub-total	14,671	2.61	54	46	14,232	2.76	54	46	14,169	2.57	53	45	13,730	2.56	53	45	
Total Retail																	
Very Low	82,347	0.09	26	4	80,789	0.09	25	4	92,167	0.10	24	4	93,310	0.10	24	4	
Low	15,322	0.31	50	18	14,916	0.31	49	18	16,370	0.37	44	18	15,861	0.37	44	18	
Medium	31,898	1.21	39	33	31,664	1.22	38	33	27,682	1.33	43	36	26,776	1.32	43	36	
High	6,743	6.20	48	90	6,728	6.21	48	91	6,253	6.60	44	83	5,719	6.55	44	82	
Very High	1,364	35.88	36	122	1,388	36.31	36	121	1,104	38.10	41	129	1,125	38.92	41	129	
Default ⁽⁷⁾	511	100.00	71	-	524	100.00	71	-	542	100.00	66	-	545	100.00	66	-	
Total	138,185	1.40	33	18	136,009	1.44	33	18	144,118	1.31	31	16	143,336	1.30	31	16	

(1) The general relationship between probability of default (PD) ranges and the category of PD grades is detailed on page 155 of the Bank's 2011 Annual Report.

(2) After credit risk mitigation, includes drawn and undrawn commitments; excludes government guaranteed residential mortgages.

(3) PD - Probability of Default, see glossary for details.

(4) LGD - downturn Loss Given Default, see glossary for details.

(5) RW - Risk Weight.

(6) Weighted averages provided based on exposure at default (EAD) for estimated weightings.

(7) Gross defaulted exposures, before any related specific provisions.

Exposure Type	IFRS				CGAAP					
	Q2 2012 ⁽³⁾		Q1 2012 ⁽³⁾		Q4 2011		Q3 2011		Q2 2011	
	Actual Loss Rate (%)	Expected Loss Rate (%)	Actual Loss Rate (%)	Expected Loss Rate (%)	Actual Loss Rate (%)	Expected Loss Rate (%)	Actual Loss Rate (%)	Expected Loss Rate (%)	Actual Loss Rate (%)	Expected Loss Rate (%)
Non-Retail⁽¹⁾										
Corporate	0.19	1.45	0.19	1.49	0.18	0.90	0.15	1.03	0.04	1.99
Sovereign	-	1.79	-	1.75	-	0.03	-	0.02	-	0.02
Bank	-	0.58	-	0.54	-	0.06	-	0.05	-	0.05
Retail⁽²⁾										
Real Estate Secured	0.02	0.14	0.02	0.12	0.02	0.06	0.02	0.06	0.01	0.06
QRRE	1.88	2.78	1.92	2.86	1.96	3.38	1.98	3.35	2.06	3.34
Other Retail	0.66	1.85	0.74	1.89	0.81	1.81	0.87	1.93	1.05	2.11

- (1) Non-retail actual loss rates represent the credit losses net of recoveries for the current and prior three quarters divided by the 5 point average of outstanding loan balances for the same four-quarter period beginning 12 months ago. Expected loss rates represent the expected losses, that were predicted at the beginning of the four-quarter period divided by outstanding loan balances at the beginning of the four-quarter period.
- (2) Retail actual loss rates represent write-offs net of recoveries for the current and prior three quarters divided by the 5 point average of outstanding loan balances for the same four quarter period beginning 12 months ago. Expected loss rates represent the expected losses that were predicted at the beginning of the four-quarter period divided by outstanding loan balances at the beginning of the four-quarter period.
- (3) Effective November 1, 2010, the Bank adopted the AIRB approach for a significant portion of non-retail international corporate, bank and sovereign portfolios. This resulted in ~\$48 billion in EAD moving from Standardized to AIRB in Q1 2011, which is reflected in the expected loss rate commencing Q1 2012.

EXPOSURE AT DEFAULT⁽¹⁾

(SMM)	IFRS						CGAAP					
	Q2 2012			Q1 2012			Q4 2011			Q3 2011		
	Financial Collateral	Guarantees / Credit Derivatives		Financial Collateral	Guarantees / Credit Derivatives		Financial Collateral	Guarantees / Credit Derivatives		Financial Collateral	Guarantees / Credit Derivatives	
	Standardized Approach	Standardized Approach	AIRB Approach	Standardized Approach	Standardized Approach	AIRB Approach	Standardized Approach	Standardized Approach	AIRB Approach	Standardized Approach	Standardized Approach	AIRB Approach
Basel II Exposure type												
Non-Retail												
Corporate	1,009	835	3,748	748	878	5,181	695	771	4,880	224	933	4,683
Bank	-	-	7,502	-	-	9,734	-	-	1,925	-	-	2,045
Sovereign	-	-	416	-	-	61	-	-	83	-	-	95
Total Non-Retail	1,009	835	11,666	748	878	14,976	695	771	6,888	224	933	6,823
Retail												
Residential Mortgages ⁽²⁾	57	3,394	80,044	54	3,513	78,495	52	3,828	53,552	48	3,589	52,143
Secured Lines of Credit												
Qualifying Revolving Retail Exposures(QRRE)												
Other Retail	573	599	-	587	589	-	592	624	-	1,064	775	-
Total Retail	630	3,993	80,044	641	4,102	78,495	644	4,452	53,552	1,112	4,364	52,143
Total	1,639	4,828	91,710	1,389	4,980	93,471	1,339	5,223	60,440	1,336	5,297	58,966

(1) Includes drawn, undrawn and other off balance sheet exposures (e.g, letters of credit, letters of guarantee) covered by eligible collateral and guarantees.

(2) Primarily includes residential mortgages guaranteed by Canada Mortgage Housing Corporation.

(\$MM)	IFRS								CGAAP							
	Q2 2012 ⁽¹⁾				Q1 2012 ⁽¹⁾				Q4 2011 ⁽¹⁾				Q3 2011 ⁽¹⁾			
	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk Weighted Amount ⁽²⁾	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk Weighted Amount ⁽²⁾	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk Weighted Amount ⁽²⁾	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk Weighted Amount ⁽²⁾
Contract Types																
Interest Rate Contracts:																
Futures and Forward Rate Agreements	328,482	3	125	23	276,007	2	29	6	260,462	7	52	10	322,723	1	75	14
Swaps	1,548,000	2,353	5,142	1,711	1,453,482	2,702	5,785	1,851	1,476,115	3,065	6,337	1,867	1,565,446	1,921	4,963	1,530
Options Purchased	96,702	16	17	6	70,853	21	16	5	80,003	15	14	6	99,283	14	28	10
Options Written	105,572	-	-	0	76,399	-	-	0	85,212	-	-	0	84,333	-	-	0
Total	2,078,756	2,372	5,284	1,740	1,876,741	2,725	5,830	1,862	1,901,792	3,087	6,403	1,883	2,071,785	1,936	5,065	1,554
Foreign Exchange Contracts:																
Futures, Spots and Forwards	293,832	698	3,219	736	294,268	1,090	3,498	834	292,886	1,707	4,311	932	283,259	1,292	3,644	803
Swaps	193,910	1,629	4,557	1,129	189,869	1,818	4,876	1,164	189,198	2,017	5,163	1,256	185,442	2,628	5,731	1,406
Options Purchased	3,937	34	61	14	4,077	44	40	10	3,993	102	30	11	3,794	67	91	28
Options Written	3,992	-	-	0	4,322	-	-	0	4,489	-	-	0	4,249	-	-	0
Total	495,671	2,361	7,837	1,879	492,536	2,952	8,414	2,008	490,566	3,826	9,504	2,199	476,744	3,987	9,466	2,237
Other Derivatives Contracts:																
Equity	43,546	929	3,024	522	35,949	775	2,309	404	34,608	1,012	2,525	454	45,480	1,150	3,165	542
Credit	69,746	394	2,404	670	72,828	250	2,504	715	72,997	58	2,165	666	71,856	53	2,096	606
Other	54,339	1,000	2,509	1,011	52,379	1,024	2,360	985	41,881	786	1,817	668	41,909	662	994	650
Total	167,631	2,323	7,937	2,203	161,156	2,049	7,173	2,104	149,486	1,856	6,507	1,788	159,245	1,865	6,255	1,798
Total Derivatives after Netting and Collateral	2,742,058	7,056	21,058	5,822	2,530,433	7,726	21,417	5,974	2,541,844	8,769	22,414	5,870	2,707,774	7,788	20,786	5,589

Contract Types	CGAAP							
	Q2 2011 ⁽¹⁾		Q1 2011 ⁽¹⁾		Q4 2010		Q3 2010	
	Notional Amount	Credit Risk Equivalent Amount	Notional Amount	Credit Risk Equivalent Amount	Notional Amount	Credit Risk Equivalent Amount	Notional Amount	Credit Risk Equivalent Amount
Interest Rate Contracts:								
Futures and Forward Rate Agreements	288,677	48	289,231	53	230,720	75	294,264	73
Swaps	1,482,913	3,543	1,211,751	5,110	1,137,074	16,914	1,199,883	16,419
Options Purchased	108,975	17	81,221	22	85,483	192	66,434	163
Options Written	89,920	0	71,989	0	57,813	0	68,425	0
Total	1,970,485	3,608	1,654,192	5,185	1,511,090	17,181	1,629,006	16,656
Foreign Exchange Contracts:								
Futures, Spots and Forwards	268,800	3,761	258,412	2,955	240,177	6,448	255,675	6,076
Swaps	184,188	6,305	174,576	5,805	156,240	13,806	126,149	12,267
Options Purchased	3,861	118	3,725	38	5,423	265	5,100	165
Options Written	4,727	0	4,099	0	5,887	0	5,668	0
Total	461,576	10,184	440,812	8,797	407,727	20,519	392,593	18,508
Other Derivatives Contracts:								
Equity	50,265	2,926	40,228	2,569	36,774	2,548	32,478	2,383
Credit	75,290	2,174	78,703	2,455	80,308	5,752	83,170	6,102
Other	38,527	2,608	22,215	1,584	18,928	2,085	12,408	1,449
Total	164,082	7,708	141,146	6,608	136,010	10,385	128,057	9,935
Total Derivatives	2,596,143	21,500	2,236,150	20,590	2,054,827	48,085	2,149,656	45,098
Less: Impact of Master Netting Agreements and Collateral		n/a ⁽¹⁾		n/a ⁽¹⁾		29,711		27,279
Total after Netting and Collateral						18,374		17,820
Risk Weighted Amount⁽²⁾		6,175		5,396		5,656		5,479

(1) Effective Q1 2011, the impact of Master Netting Agreements and Collateral is incorporated within the various contracts.

(2) Risk Weighted Amounts reported are net of impact of collateral and master netting arrangements.

RISK-WEIGHTED ASSETS FOR SECURITIZATION EXPOSURES -


(\$MM)			IFRS ⁽²⁾				IFRS ⁽²⁾			
			Q2 2012				Q1 2012			
Risk Category	External Rating (S&P)	Risk-Weight %	Exposure at Default ⁽³⁾			Risk-Weighted Assets	Exposure at Default ⁽³⁾			Risk-Weighted Assets
			On - Balance Sheet	Off - Balance Sheet	Total		On - Balance Sheet	Off - Balance Sheet	Total	
<u>Securitization</u>										
Investment Grade	AAA to A	7 - 25	5,201	7,625	12,826	1,103	5,449	6,493	11,942	1,080
	A- to BBB-	35 - 100	1,221	20	1,241	648	1,064	16	1,080	568
Non-Investment Grade	BB+ to BB-	150 - 650	55	-	55	196	49	-	49	164
	Below BB-	Capital Deduction ⁽⁴⁾	331	-	331	n/a	339	-	339	n/a
			6,808	7,645	14,453	1,947	6,901	6,509	13,410	1,812
<u>Resecuritization</u>										
Investment Grade	AAA to A	20 - 65	67	200	267	163	126	200	326	136
	A- to BBB-	100 - 350	303	-	303	855	288	-	288	486
Non-Investment Grade	BB+ to BB-	500 - 850	155	-	155	1,095	168	-	168	1,172
	Below BB-	Capital Deduction ⁽⁴⁾	62	-	62	n/a	66	-	66	n/a
			587	200	787	2,113	648	200	848	1,794
Total			7,395	7,845	15,240	4,060	7,549	6,709	14,258	3,606

(\$MM)		IFRS ⁽²⁾				IFRS ⁽²⁾			
		Q2 2012				Q1 2012			
Underlying Asset		Exposure at Default ⁽³⁾			Capital Deduction ⁽⁴⁾	Exposure at Default ⁽³⁾			Capital Deduction ⁽⁴⁾
		On- Balance Sheet	Off- Balance Sheet	Total		On- Balance Sheet	Off- Balance Sheet	Total	
Residential Mortgages		232	510	742	1	149	204	353	-
Credit cards/Consumer receivables		11	39	50	-	23	28	51	-
Auto loans/Leases		3,556	3,862	7,418	203	3,755	3,251	7,006	209
Diversified asset-backed securities		451	200	651	167	485	200	685	175
Business Loans		1,039	-	1,039	10	1,067	-	1,067	10
Trade receivables		1,557	3,214	4,771	-	1,614	3,007	4,621	-
Other		549	20	569	11	456	19	475	11
Total		7,395	7,845	15,240	392	7,549	6,709	14,258	405

(1) Effective Q1 2012, the Bank implemented the revised regulatory guidance as contained in the BIS Enhancements to the Basel II Framework, issued July 2009. Capital charges related to trading book securitization exposures are based upon the Bank's internal market risk models including its comprehensive risk measure.

(2) Effective Q1 2012, certain special purpose vehicles have been consolidated under IFRS, however will continue to fall under the securitization framework for capital

(3) Includes banking book on-balance sheet investments in asset backed securities (ABS), collateralized loan obligations (CLOs), collateralized debt obligations (CDOs), and off-balance sheet liquidity lines and credit enhancements to Bank sponsored and non-bank sponsored ABCP conduits.

(4) Securitization related deductions are 50% from tier 1 capital and 50% from tier 2 capital.

RISK-WEIGHTED ASSETS FOR SECURITIZATION EXPOSURES ⁽¹⁾



(\$MM)			CGAAP							
			Q4 2011				Q3 2011			
			Exposure at Default ⁽¹⁾			Risk-Weighted Assets	Exposure at Default ⁽¹⁾			Risk-Weighted Assets
Risk Category	External Rating (S&P)	Risk-Weight %	On- Balance Sheet	Off- Balance Sheet	Total		On- Balance Sheet	Off- Balance Sheet	Total	
Investment Grade	AAA to A	7 - 25	3,037	9,061	12,098	1,143	3,439	8,268	11,707	1,169
	A- to BBB-	35 - 100	962	389	1,351	826	915	379	1,294	841
Non-Investment Grade	BB+ to BB-	150 - 650	92	332	424	2,454	142	323	465	1,913
	Below BB-	Capital Deduction ⁽²⁾	366	227	593	n/a	409	224	633	n/a
Total			4,457	10,009	14,466	4,423	4,905	9,194	14,099	3,923

(\$MM)			CGAAP							
			Q2 2011				Q1 2011			
			Exposure at Default ⁽¹⁾			Risk-Weighted Assets	Exposure at Default ⁽¹⁾			Risk-Weighted Assets
Risk Category	External Rating (S&P)	Risk-Weight %	On- Balance Sheet	Off- Balance Sheet	Total		On- Balance Sheet	Off- Balance Sheet	Total	
Investment Grade	AAA to A	7 - 25	4,019	7,536	11,555	1,194	4,730	7,771	12,501	1,316
	A- to BBB-	35 - 100	827	390	1,217	795	777	180	957	671
Non-Investment Grade	BB+ to BB-	150 - 650	225	331	556	2,236	246	356	602	2,454
	Below BB-	Capital Deduction ⁽²⁾	420	230	650	n/a	477	250	727	n/a
Total			5,491	8,487	13,978	4,225	6,230	8,557	14,787	4,441

(1) Includes banking book on-balance sheet investments in asset backed securities (ABS), mortgage backed securities (MBS), collateralized loan obligations (CLOs), collateralized debt obligations (CDOs), and off-balance sheet liquidity lines and credit enhancements to Bank sponsored and non-bank sponsored ABCP conduits.

(2) Securitization related capital deductions 50/50 from tier 1 and tier 2 capital.

RISK-WEIGHTED ASSETS FOR EQUITY EXPOSURES



(\$MM)

EQUITY INVESTMENTS⁽¹⁾

	IFRS				CGAAP			
	Q2 2012		Q1 2012		Q4 2011		Q3 2011	
	Gross Exposures	Risk-Weighted Assets	Gross Exposures	Risk-Weighted Assets	Gross Exposures	Risk-Weighted Assets	Gross Exposures	Risk-Weighted Assets
Grandfathered equity investments	1,298	1,298	1,315	1,315	1,309	1,309	1,389	1,389
Non-grandfathered - Simple risk weight method	1,695	5,721	1,808	6,058	1,450	4,771	1,391	4,517
Total Banking Book Equities (Excl. Preferred Shares)	2,993	7,019	3,123	7,373	2,759	6,080	2,780	5,906
Preferred Shares - PD/LGD Approach	433	510	434	520	425	526	462	573
Total Banking Book Equities	3,426	7,529	3,557	7,893	3,184	6,606	3,242	6,479

(1) Of the banking book equity exposures (excluding preferred) approximately 67% in Q2/12 (Q1/12: 68%) are traded in a public exchange, with the remaining 33% in Q2/12 (Q1/12: 32%) representing private equity investments which are not actively traded.

Credit Risk Parameters	
Exposure at Default (EAD)	Generally represents the expected gross exposures at default and includes outstanding amounts for on-balance sheet exposures and loan equivalent amounts for off-balance sheet exposures.
Probability of Default (PD)	Measures the likelihood that a borrower will default within a 1-year time horizon, expressed as a percentage.
Loss Given Default (LGD)	Measures the severity of loss on a facility in the event of a borrower's default, expressed as a percentage of exposure at default.
Exposure Types	
<i>Non-retail</i>	
Corporate	Defined as a debt obligation of a corporation, partnership, or proprietorship.
Bank	Defined as a debt obligation of a bank or bank equivalent (including certain public sector entities (PSEs) treated as Bank equivalent exposures).
Sovereign	Defined as a debt obligation of a sovereign, central bank, certain Multi Development Banks (MDBs) and certain PSEs treated as Sovereign.
Securitization	On- balance sheet investments in asset backed securities (ABS), mortgage backed securities (MBS), collateralized loan obligations (CLOs), and collateralized debt obligations (CDOs), and off- balance sheet liquidity lines and credit enhancements to Bank's sponsored ABCP conduits and liquidity lines to non-bank sponsored ABCP conduits.
<i>Retail</i>	
Real Estate Secured	
Residential Mortgages	Loans to individuals against residential property (four units or less).
Secured Lines Of Credit	Revolving personal lines of credit secured by first charge on residential real estate.
Qualifying Revolving Retail Exposures (QRRE)	Credit cards and unsecured line of credit for individuals.
Other Retail	All other personal loans.
Exposure Sub-types	
Drawn	Outstanding amounts for loans, leases, acceptances, deposits with banks and available-for-sale debt securities.
Undrawn	Unutilized portion of an authorized credit line.
Other Exposures	
Repo-Style Transactions	Reverse repurchase agreements (reverse repos) and repurchase agreements (repos), securities lending and borrowing.
OTC Derivatives	Over-the-counter derivatives contracts.
Other Off Balance Sheet	Direct credit substitutes such as standby letters of credits and guarantees, trade letters of credits, and performance letters of credits and guarantees.