

Important Notice about Changes to the Scotiabank Visa Business Card Program

This notice highlights changes effective as of September 16, 2016 on all Scotiabank Visa Business Card Programs, the Scotiabank Business Visa Cardholder Agreement and Cards in the programs.

Please review it carefully and keep a copy for future reference.

Change – Annual Fee Increase (per Card)		
CAD\$ Program Silver Program: From \$65 per Card to \$75 CAD per Card Gold Program: From \$95 per Card to \$105 CAD per Card USD\$ Program Silver Program: From \$65 per Card to \$75 USD per Card Gold Program: From \$95 per Card to \$105 USD per Card		
New – 1% annual Cash Back Reward (per Card) - applies to CAD\$ Cash Back Reward Programs only		
Current: Cash Back Rewards Program Rates and Spend Levels per annum¹		
Annual spending levels (per Card)	Payment Rate	Maximum Cash Back Reward (per program)
\$0- \$5,000	0.25%	\$12.50
\$5,000.01- \$10,000	0.50%	\$37.50
\$10,000.01 +	1.00%	\$25,000
New:		
Annual spending levels (per Card)	Payment Rate	Maximum Cash Back Reward (per program) ¹
\$0 - \$7,499.99	No Cash Back awarded	\$0.00
\$7,500 +	1.00%	\$25,000
For example:		
Corporate Business Account with 4 cardholders Card 1: Annual spend of \$900,000 = \$9,000 Cash Back Card 2: Annual spend of \$5,000 = \$0 Cash Back Card 3: Annual spend of \$200,000 = \$2,000 Cash Back Card 4: Annual spend of \$1,700,000 = \$17,000 Cash Back Total Cash Back @ 1% on annual spend = \$28,000 Corporate Business account will receive \$25,000 (maximum of \$25,000)		
Please note that starting as of September 1, 2016, you must have a Corporate Business account with us at the time any Cash Back earned will be credited, otherwise your Cash Back will be cancelled.		
New – minimum annual spend of \$7,500 per Card is required to receive any Cash Back (as described above)		
New – Cash Advance Interest Rate and Fees		
The Cash Advance Interest Rate will change from Prime to 19.99% New Cash Advance fees will be charged, as follows: Within or Outside Canada: \$5.00 (CAD/USD) per cash advance at ABMs where Visa credit cards are accepted		
New – Rush Card Fee (upon request)		
<ul style="list-style-type: none"> • \$35/per Card - Within 3-4 business days when Card(s) is ordered before 3 p.m. EST 		