

SUPPLEMENTARY FINANCIAL INFORMATION



APRIL 30, 2001

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HIGHLIGHTS



	QUARTERLY TREND									FULL YEAR		
	2001		2000				1999			2000	1999 (1)	1998
	Q2	Q1	Q4	Q3	Q2	Q1	Q4 (1)	Q3	Q2			
Operating Performance:												
Net Income (\$MM)	539	510	497	548	465	416	402	397	384	1,926	1,551	1,394
EPS (\$) - basic	1.02	0.97	0.95	1.05	0.88	0.79	0.76	0.75	0.73	3.67	2.93	2.64
- fully diluted	1.01	0.95	0.93	1.03	0.88	0.78	0.75	0.75	0.72	3.62	2.91	2.63
ROE (%)	17.9	17.0	17.0	19.8	17.7	15.9	15.3	15.3	15.7	17.6	15.3	15.3
ROA (%)	0.80	0.80	0.80	0.90	0.80	0.72	0.70	0.71	0.68	0.81	0.68	0.65
Productivity Ratio (%)	53.7	51.7	55.9	54.0*	58.0	58.6	59.8	60.4	61.0	56.5*	59.3	60.4
Effective Tax Rate (%)	28.7	26.2	30.2	32.5	35.4	35.2	33.4	35.7	35.5	33.2	35.2	34.7
Effective Tax Rate (TEB) (%)	32.8	31.3	34.6	36.4	39.3	39.3	38.8	39.3	39.0	37.3	39.2	38.4
Cash EPS - basic (\$) (2)	1.05	0.99	0.96	1.07	0.90	0.80	0.77	0.76	0.74	3.73	2.97	2.69
Cash ROE (%) (2)	18.3	17.4	17.3	20.1	18.0	16.1	15.6	15.6	16.0	17.9	15.6	15.6
Balance Sheet:												
Total Assets (\$B)	274.9	272.8	253.2	243.1	244.8	232.4	222.7	227.4	221.5	253.2	222.7	233.6
Loans and Acceptances (\$B)	184.7	185.4	175.7	170.7	168.5	160.3	155.0	157.1	153.1	175.7	155.0	159.4
Deposits (\$B)	181.2	181.8	173.9	167.7	169.1	162.6	156.6	156.5	152.6	173.9	156.6	166.4
Common Equity (\$B)	11.9	11.5	11.2	10.7	10.3	9.9	9.6	9.8	9.4	11.2	9.6	9.0
Credit Quality:												
Net Impaired Loans (\$MM)	696	1,084	(61)	(163)	(131)	(181)	(156)	342	305	(61)	(156)	421
- % of Loans and Acceptances	0.38	0.58	(0.03)	(0.10)	(0.08)	(0.11)	(0.10)	0.22	0.20	(0.03)	(0.10)	0.26
Specific Provisions (\$MM)	250	400	226	227	177	135	159	108	109	765	485	495
- % of Average Loans and Acceptances	0.55	0.91	0.52	0.54	0.44	0.34	0.41	0.28	0.28	0.46	0.31	0.34
Capital Ratios (%):												
Tier 1	9.0	8.6	8.6	8.5	8.4	8.0	8.1	8.0	7.8	8.6	8.1	7.2
Total	12.5	12.1	12.2	12.1	12.0	11.7	11.9	11.5	11.2	12.2	11.9	10.6
Common Equity to Risk-Adjusted Assets	7.8	7.4	7.3	7.2	7.0	6.9	6.9	6.9	6.7	7.3	6.9	6.0
Other Information:												
Employees	47,433	47,668	40,946	41,341	42,270	42,523	40,894	41,251	41,545	40,946	40,894	42,046
Branches and Offices	2,026	2,054	1,695	1,698	1,712	1,732	1,654	1,658	1,678	1,695	1,654	1,741
Branches in Canada	1,035	1,056	1,131	1,139	1,153	1,173	1,178	1,187	1,210	1,131	1,178	1,274
ABMs	3,694	3,587	2,669	2,647	2,584	2,527	2,322	2,300	2,283	2,669	2,322	2,244
Senior Debt Credit Ratings:												
Standard & Poor's	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	AA-
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3

(1) Refer to Note 22 of the 2000 Consolidated Financial Statements.

(2) Excludes goodwill and intangibles.

* Excluding special gains on sale of stock transfer business and investment in Solidbank totalling \$82MM, the Q3/00 ratio was 55.9% and the 2000 ratio was 57.0%

COMMON SHARE INFORMATION



	QUARTERLY TREND									FULL YEAR		
	2001		2000				1999			2000	1999	1998
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2			
Valuation:												
Book Value per Share (\$)	23.85	22.94	22.49	21.60	20.71	19.92	19.49	19.78	19.01	22.49	19.49	18.37
Share Price (\$) - High	47.85	45.95	45.65	39.05	34.15	34.10	34.25	35.10	36.90	45.65	36.90	44.70
- Low	37.30	37.70	36.40	33.15	26.05	26.80	28.60	30.00	30.10	26.05	28.60	22.80
- Close	38.05	45.45	43.50	37.55	33.75	29.55	33.60	31.35	34.65	43.50	33.60	32.20
Share Price (Closing) as % Book Value	159.5	198.1	193.4	173.8	163.0	148.3	172.4	158.5	182.3	193.4	172.4	175.3
Price (Closing)/Earnings Ratio (X) (1)	9.5	11.8	11.9	10.8	10.6	9.8	11.5	11.0	12.5	11.9	11.5	12.2
Market Capitalization (\$MM)	19,039	22,702	21,661	18,638	16,714	14,617	16,607	15,481	17,092	21,661	16,607	15,845
Dividends:												
Common Dividends Paid (\$MM)	155	140	139	119	119	119	118	104	104	496	429	393
Common Dividends/Share (\$)	0.31	0.28	0.28	0.24	0.24	0.24	0.24	0.21	0.21	1.00	0.87	0.80
Payout Ratio (%)	30.3	28.9	29.7	22.9	27.1	30.5	31.6	28.0	29.0	27.3	29.7	30.3
Dividend Yield (%)	2.9	2.7	2.7	2.7	3.2	3.2	3.1	2.6	2.5	2.8	2.7	2.4
Shares:												
Number of Common Shares Outstanding at Period End (MM)	500.4	499.5	498.0	496.4	495.2	494.7	494.3	493.8	493.3	498.0	494.3	492.1
Average Number of Common Shares Outstanding (MM)	499.8	498.4	497.0	495.8	494.8	494.3	493.9	493.4	492.9	495.5	493.1	490.9

(1) based on trailing 4 quarters' EPS.

CONSOLIDATED STATEMENT OF INCOME



(\$ MM)	QUARTERLY TREND									FULL YEAR									
	2001		2000				1999			2000	1999 (1)	1998							
	Q2	Q1	Q4	Q3	Q2	Q1	Q4 (1)	Q3	Q2										
Interest Income																			
Loans	3,403	3,327	3,296	3,182	2,898	2,753	2,650	2,565	2,631	12,129	10,654	10,269							
Securities	762	625	622	577	537	550	496	480	457	2,286	1,874	1,815							
Deposits with Banks	252	246	250	252	208	206	213	212	231	916	943	1,007							
	4,417	4,198	4,168	4,011	3,643	3,509	3,359	3,257	3,319	15,331	13,471	13,091							
Interest Expense																			
Deposits	2,202	2,243	2,213	2,118	1,929	1,932	1,783	1,720	1,787	8,192	7,284	7,303							
Subordinated Debentures	80	86	87	77	78	82	82	81	75	324	314	354							
Other	600	500	475	431	373	337	322	300	295	1,616	1,201	1,057							
	2,882	2,829	2,775	2,626	2,380	2,351	2,187	2,101	2,157	10,132	8,799	8,714							
Net Interest Income	1,535	1,369	1,393	1,385	1,263	1,158	1,172	1,156	1,162	5,199	4,672	4,377							
Provision for Credit Losses	350	400	226	227	177	135	159	108	109	765	635	595							
Net Interest Income after Provision for Credit Losses	1,185	969	1,167	1,158	1,086	1,023	1,013	1,048	1,053	4,434	4,037	3,782							
Other Income																			
Deposit and Payment Services	184	170	157	158	154	155	150	152	146	624	602	619							
Investment, Brokerage and Trust Services	170	154	156	178	219	180	153	144	160	733	604	596							
Credit Fees	152	171	164	168	141	159	154	136	128	632	543	472							
Investment Banking	266	264	202	201	218	135	186	181	169	756	706	512							
Net Gain on Investment Securities	109	73	46	115	147	71	102	89	37	379	343	322							
Securitization Revenues	49	82	50	52	49	55	42	45	39	206	155	38							
Other	84	100	90	118	60	67	53	39	71	335	230	299							
	1,014	1,014	865	990	988	822	840	786	750	3,665	3,183	2,858							
Net Interest and Other Income	2,199	1,983	2,032	2,148	2,074	1,845	1,853	1,834	1,803	8,099	7,220	6,640							
Total Non-interest Expenses																			
Salaries	676	655	678	661	670	585	582	583	576	2,594	2,297	2,193							
Pension Contributions and Other Staff Benefits	96	77	86	91	91	82	73	96	83	350	330	308							
Premises and Equipment, including Depreciation	290	261	209	270	269	247	245	250	261	995	1,007	958							
Other	332	267	352	288	302	272	356	267	268	1,214	1,142	987							
Restructuring Provision for National Trustco Inc.	-	-	(34)	-	-	-	(20)	-	-	(34)	(20)	-							
	1,394	1,260	1,291	1,310	1,332	1,186	1,236	1,196	1,188	5,119	4,756	4,446							
Net Income before the undernoted:	805	723	741	838	742	659	617	638	615	2,980	2,464	2,194							
Provision for Income Taxes	232	189	223	272	263	232	206	228	218	990	867	762							
Non-controlling Interest	34	24	21	18	14	11	9	13	13	64	46	38							
Net Income	539	510	497	548	465	416	402	397	384	1,926	1,551	1,394							
Preferred Dividends Paid	27	27	27	27	27	27	27	27	27	108	108	97							
Net Income available to Common Shareholders	512	483	470	521	438	389	375	370	357	1,818	1,443	1,297							
Average Number of Common Shares Outstanding (MM)	499.8	498.4	497.0	495.8	494.8	494.3	493.9	493.4	492.9	495.5	493.1	490.9							
Net Income per Common Share (Basic) (\$)	1.02	0.97	0.95	1.05	0.88	0.79	0.76	0.75	0.73	3.67	2.93	2.64							
Dividends per Common Share (\$)	0.31	0.28	0.28	0.24	0.24	0.24	0.24	0.21	0.21	1.00	0.87	0.80							

(1) Refer to Note 22 of the 2000 Consolidated Financial Statements.

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY



	QUARTERLY TREND									FULL YEAR									
	2001		2000				1999			2000	1999	1998							
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2										
(\$MM)																			
Balance at Beginning of Period	13,235	12,975	12,494	12,030	11,627	11,406	11,541	11,151	10,996	11,406	10,814	9,398							
Cumulative effect of initial adoption of CICA's new accounting standard for Corporate Income Taxes	-	(39)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Issue of Shares - Preferred	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	307
- Common	26	38	38	24	14	11	13	12	14	87	53	58	87	53	58				
Net Income	539	510	497	548	465	416	402	397	384	1,926	1,551	1,394	1,926	1,551	1,394				
Dividends - Preferred	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(108)	(108)	(97)	(108)	(108)	(97)				
- Common	(155)	(140)	(139)	(119)	(119)	(119)	(118)	(104)	(104)	(496)	(429)	(393)	(496)	(429)	(393)				
Net Unrealized Foreign Exchange Gains (Losses)	89	(82)	112	38	73	(60)	(90)	112	(112)	163	(160)	152	163	(160)	152				
Net Cost of Share Issue/Redemption and Other	-	-	-	-	(3)	-	(1)	-	-	(3)	(1)	(5)	(3)	(1)	(5)				
Increase in General Provision for Credit Losses, net of Taxes of \$236MM (1)	-	-	-	-	-	-	(314)	-	-	-	(314)	-	-	(314)	-				
Balance at End of Period	13,707	13,235	12,975	12,494	12,030	11,627	11,406	11,541	11,151	12,975	11,406	10,814	12,975	11,406	10,814				
Capital Generation (\$MM):																			
Internal	446	222	443	440	389	210	166	378	141	1,482	853	1,056	1,482	853	1,056				
General Provision (1)	-	-	-	-	-	-	(314)	-	-	-	(314)	-	-	(314)	-				
External	26	38	38	24	14	11	13	12	14	87	53	360	87	53	360				
Total	472	260	481	464	403	221	(135)	390	155	1,569	592	1,416	1,569	592	1,416				
Internal Capital Growth Rate (%):	3.4	1.7	3.5	3.7	3.3	1.8	1.4	3.4	1.3	13.0	7.9	11.2	13.0	7.9	11.2				

(1) Refer to Note 22 of the 2000 Consolidated Financial Statements.

BUSINESS LINE RESULTS



(\$MM)	QUARTERLY TREND									FULL YEAR	
	2001		2000				1999			2000	1999
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2		
Summary:											
Domestic Banking	223	233	256	234	203	189	167	157	157	882	649
International Banking	149	115	89	104	95	76	83	83	80	364	296
Scotia Capital	192	120	114	211	162	163	158	176	179	650	745
Other (1)	(25)	42	38	(1)	5	(12)	(6)	(19)	(32)	30	(139)
Net Income	539	510	497	548	465	416	402	397	384	1,926	1,551
Domestic Banking (2):											
Net Interest Income (TEB)	763	756	746	748	724	714	702	696	684	2,932	2,778
Other Income	367	401	369	479	438	420	368	372	380	1,706	1,472
Provision for Credit Losses	(67)	(70)	(17)	(57)	(65)	(71)	(36)	(82)	(82)	(210)	(269)
Non-interest Expenses	(725)	(728)	(677)	(791)	(759)	(745)	(758)	(721)	(721)	(2,972)	(2,903)
Income Taxes and Other	(115)	(126)	(165)	(145)	(135)	(129)	(109)	(108)	(104)	(574)	(429)
Net Income	223	233	256	234	203	189	167	157	157	882	649
Average Earning Assets (\$ billions)	90	89	90	89	89	88	88	86	85	89	86
International Banking:											
Net Interest Income (TEB)	537	368	389	348	342	292	294	263	279	1,371	1,083
Other Income	190	136	113	135	108	95	84	109	106	451	402
Provision for Credit Losses	(43)	(50)	(50)	(46)	(47)	(42)	(11)	(24)	(29)	(185)	(115)
Non-interest Expenses	(427)	(283)	(318)	(269)	(252)	(218)	(228)	(216)	(214)	(1,057)	(870)
Income Taxes and Other	(108)	(56)	(45)	(64)	(56)	(51)	(56)	(49)	(62)	(216)	(204)
Net Income	149	115	89	104	95	76	83	83	80	364	296
Average Earning Assets (\$ billions)	51	33	32	32	31	27	27	26	26	31	26

(1) represents corporate adjustments and smaller operating segments including Group Treasury.

(2) Includes Wealth Management.

BUSINESS LINE RESULTS



(\$MM)	QUARTERLY TREND									FULL YEAR	
	2001		2000				1999			2000	1999
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2		
Scotia Capital:											
Net Interest Income (TEB)	370	373	382	407	306	290	319	293	292	1,385	1,200
Other Income	318	304	257	269	272	203	265	225	210	1,001	974
Provision for Credit Losses	(153)	(292)	(168)	(130)	(79)	(35)	(117)	(19)	(8)	(412)	(136)
Non-interest Expenses	(241)	(221)	(273)	(218)	(237)	(181)	(205)	(206)	(197)	(909)	(796)
Income Taxes and Other	(102)	(44)	(84)	(117)	(100)	(114)	(104)	(117)	(118)	(415)	(497)
Net Income	192	120	114	211	162	163	158	176	179	650	745
Average Earning Assets (\$ billions)	117	113	108	103	98	95	92	92	100	101	97
Other (1):											
Net Interest Income (2)	(135)	(128)	(124)	(118)	(109)	(138)	(143)	(96)	(93)	(489)	(389)
Other Income	139	173	126	107	170	104	123	80	54	507	335
Provision for Credit Losses	(87)	12	9	6	14	13	5	17	10	42	(115)
Non-interest Expenses	(1)	(28)	(23)	(32)	(84)	(42)	(45)	(53)	(56)	(181)	(187)
Income Taxes and Other (2)	59	13	50	36	14	51	54	33	53	151	217
Net Income	(25)	42	38	(1)	5	(12)	(6)	(19)	(32)	30	(139)
Average Earning Assets (\$ billions)	20	19	17	17	18	20	19	19	19	18	20

(1) represents corporate adjustments and smaller operating segments including Group Treasury.

(2) includes elimination of the tax-exempt income gross-up reported in net interest income and provision for income taxes in the three business segments reported above and on page 5.

BALANCE SHEET



	QUARTERLY TREND									FULL YEAR		
	2001		2000				1999			2000	1999	1998
(\$MM)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2			
Cash Resources	19,281	21,779	18,744	19,043	21,082	17,911	17,115	19,626	17,445	18,744	17,115	22,900
Securities	49,498	46,522	41,386	36,891	37,968	36,946	33,969	33,350	32,149	41,386	33,969	29,500
Loans - Residential Mortgages	50,400	49,918	49,994	49,453	48,970	48,749	47,861	46,655	45,004	49,994	47,861	45,818
- Personal and Credit Cards	17,564	17,849	17,704	16,972	16,390	16,929	16,396	18,300	17,797	17,704	16,396	18,574
- Business and Governments	76,774	79,013	75,646	74,188	72,486	71,055	67,681	69,159	68,499	75,646	67,681	74,901
- Reverse Repos	30,150	28,545	23,559	20,751	21,027	14,329	13,921	13,706	12,606	23,559	13,921	11,189
- Total	174,888	175,325	166,903	161,364	158,873	151,062	145,859	147,820	143,906	166,903	145,859	150,482
Acceptances	9,794	10,097	8,807	9,349	9,641	9,287	9,163	9,292	9,223	8,807	9,163	8,888
Other Assets	21,483	19,041	17,331	16,477	17,213	17,215	16,585	17,311	18,753	17,331	16,585	21,818
Total Assets	274,944	272,764	253,171	243,124	244,777	232,421	222,691	227,399	221,476	253,171	222,691	233,588
Deposits - Personal	75,102	73,246	68,972	68,588	68,875	67,251	65,715	64,962	64,338	68,972	65,715	62,656
- Banks	26,165	28,600	27,948	24,395	24,965	26,507	26,833	26,099	24,582	27,948	26,833	32,925
- Business and Governments	79,921	79,991	76,980	74,742	75,271	68,815	64,070	65,437	63,663	76,980	64,070	70,779
- Total	181,188	181,837	173,900	167,725	169,111	162,573	156,618	156,498	152,583	173,900	156,618	166,360
Other Liabilities												
- Repos	33,583	30,596	23,792	21,242	20,989	16,048	16,781	18,801	15,441	23,792	16,781	14,603
- Borrowed Securities	5,796	5,697	4,297	4,916	5,121	4,813	2,833	4,103	5,341	4,297	2,833	3,121
- Other	35,346	36,082	32,837	31,420	32,164	32,019	29,679	31,005	31,923	32,837	29,679	33,208
- Total	74,725	72,375	60,926	57,578	58,274	52,880	49,293	53,909	52,705	60,926	49,293	50,932
Subordinated Debentures	5,324	5,317	5,370	5,327	5,362	5,341	5,374	5,451	5,037	5,370	5,374	5,482
Equity - Preferred Shares	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775
- Common Shares	2,829	2,803	2,765	2,727	2,703	2,689	2,678	2,665	2,653	2,765	2,678	2,625
- Retained Earnings	9,103	8,657	8,435	7,992	7,552	7,163	6,953	7,101	6,723	8,435	6,953	6,414
- Common Equity	11,932	11,460	11,200	10,719	10,255	9,852	9,631	9,766	9,376	11,200	9,631	9,039
- Total Equity	13,707	13,235	12,975	12,494	12,030	11,627	11,406	11,541	11,151	12,975	11,406	10,814
Total Capital Funds	19,031	18,552	18,345	17,821	17,392	16,968	16,780	16,992	16,188	18,345	16,780	16,296
Total Liabilities	274,944	272,764	253,171	243,124	244,777	232,421	222,691	227,399	221,476	253,171	222,691	233,588
Unamortized Goodwill	349	316	297	245	254	241	138	141	142	297	138	148

AVERAGE BALANCE SHEET



	QUARTERLY TREND									FULL YEAR					
	2001		2000				1999			2000	1999	1998			
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2						
(\$MM)															
Deposits with Other Banks	18,468	16,838	16,407	16,993	16,387	16,561	17,088	17,698	19,729	16,588	19,256	19,055			
Securities	48,809	42,813	40,555	36,891	37,032	37,208	34,568	33,377	31,536	37,896	32,529	29,355			
Loans - Residential Mortgages	50,496	48,889	49,738	49,086	48,895	48,223	47,601	45,891	44,724	48,967	46,088	43,370			
- Personal and Credit Cards	18,431	17,568	17,480	16,837	16,799	16,773	17,479	17,983	18,219	16,823	18,063	18,870			
- Business and Governments	79,073	72,988	72,410	71,911	70,328	66,371	65,591	64,856	70,833	70,424	68,358	63,079			
- Reverse Repos	28,671	23,394	21,699	19,935	17,324	15,729	14,725	13,444	13,937	18,679	13,889	11,374			
- Total	176,671	162,839	161,327	157,769	153,346	147,096	145,396	142,174	147,713	154,893	146,398	136,693			
Total Earning Assets	243,948	222,490	218,289	211,653	206,765	200,865	197,052	193,249	198,978	209,377	198,183	185,103			
Acceptances	10,918	10,651	10,380	10,318	10,469	9,919	10,174	10,436	10,175	10,270	10,132	8,379			
Other Assets	22,664	20,441	18,815	19,228	19,185	19,048	18,946	19,580	21,307	19,017	20,722	20,491			
Total Assets	277,530	253,582	247,484	241,199	236,419	229,832	226,172	223,265	230,460	238,664	229,037	213,973			
Deposits - Personal	74,266	68,009	67,901	68,224	68,297	65,642	64,886	64,435	64,089	67,512	63,935	60,976			
- Banks	28,061	28,249	27,432	24,722	24,961	26,393	25,232	24,313	28,969	25,882	27,871	27,466			
- Business and Governments	82,616	76,850	74,382	73,344	71,794	69,105	65,949	64,833	68,213	72,158	67,561	63,073			
- Total	184,943	173,108	169,715	166,290	165,052	161,140	156,067	153,581	161,271	165,552	159,367	151,515			
Other Liabilities	73,758	62,032	59,700	57,304	54,196	51,814	53,217	52,975	52,946	55,660	53,176	46,843			
Subordinated Debentures	5,358	5,356	5,334	5,343	5,342	5,362	5,414	5,363	5,170	5,345	5,312	5,592			
Shareholders' Equity - Preferred	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,565			
- Common	11,696	11,311	10,960	10,487	10,054	9,741	9,699	9,571	9,298	10,332	9,407	8,458			
- Total	13,471	13,086	12,735	12,262	11,829	11,516	11,474	11,346	11,073	12,107	11,182	10,023			
Total Liabilities	277,530	253,582	247,484	241,199	236,419	229,832	226,172	223,265	230,460	238,664	229,037	213,973			

RISK-ADJUSTED ASSETS & CAPITAL



	QUARTERLY TREND									FULL YEAR		
	2001		2000				1999			2000	1999	1998
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2			
Risk-Adjusted Assets (\$B):												
On Balance Sheet Assets												
0 - 20% Cash Resources	3.0	3.7	3.3	3.2	3.8	3.0	2.9	3.4	3.1	3.3	2.9	4.2
0 - 100% Securities	9.6	8.5	7.4	7.4	7.5	7.1	7.0	7.1	6.9	7.4	7.0	6.6
0 - 50% Residential Mortgages	13.1	13.0	13.0	12.5	11.5	11.4	11.1	10.8	10.4	13.0	11.1	9.8
0 - 100% Loans & Acceptances	96.7	99.0	95.8	94.0	91.7	90.0	85.6	88.3	86.8	95.8	85.6	92.8
0 - 100% Other Assets	7.1	6.4	5.5	5.9	6.0	5.9	5.9	5.5	5.6	5.5	5.9	5.6
	129.5	130.6	125.0	123.0	120.5	117.4	112.5	115.1	112.8	125.0	112.5	119.0
Off Balance Sheet Assets												
Indirect Credit Instruments	25.0	25.3	25.7	25.1	24.6	25.1	25.2	25.2	25.3	25.7	25.2	25.5
Interest Rate, Foreign Exchange and Other Derivative Instruments	3.6	3.2	3.1	2.9	2.9	2.5	2.6	2.6	2.9	3.1	2.6	3.8
Market Risk Adjustment	2.1	2.1	2.3	2.0	2.1	1.8	2.0	2.0	2.5	2.3	2.0	2.5
Total Risk-Adjusted Assets	160.2	161.2	156.1	153.0	150.1	146.8	142.3	144.9	143.5	156.1	142.3	150.8
Regulatory Capital (\$MM):												
Common Shareholders' Equity	11,932	11,460	11,200	10,719	10,255	9,852	9,631	9,766	9,376	11,200	9,631	9,039
Non-cumulative Preferred Shares	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775
Non-controlling Interest in Subsidiaries:												
- Scotia BaTS	500	500	500	500	500	-	-	-	-	500	-	-
- Other	525	489	229	298	295	284	198	199	180	229	198	173
Goodwill	(349)	(316)	(297)	(245)	(254)	(241)	(138)	(141)	(142)	(297)	(138)	(148)
Tier 1 Capital	14,383	13,908	13,407	13,047	12,571	11,670	11,466	11,599	11,189	13,407	11,466	10,839
Debentures (net of amortization)	4,957	4,941	4,990	4,953	5,072	5,085	5,114	5,166	4,840	4,990	5,114	5,139
Eligible General Provision (1)	1,202	1,209	1,171	1,147	1,126	1,101	1,067	750	750	1,171	1,067	600
Tier 2 Capital	6,159	6,150	6,161	6,100	6,198	6,186	6,181	5,916	5,590	6,161	6,181	5,739
Investment in Associated Corporations and Other	(531)	(500)	(539)	(554)	(721)	(695)	(742)	(784)	(761)	(539)	(742)	(575)
Total Regulatory Capital	20,011	19,558	19,029	18,593	18,048	17,161	16,905	16,731	16,018	19,029	16,905	16,003
Risk-Adjusted Ratios (%):												
Tier I	9.0	8.6	8.6	8.5	8.4	8.0	8.1	8.0	7.8	8.6	8.1	7.2
Total	12.5	12.1	12.2	12.1	12.0	11.7	11.9	11.5	11.2	12.2	11.9	10.6
Common Equity to Risk-Adjusted Assets	7.8	7.4	7.3	7.2	7.0	6.9	6.9	6.9	6.7	7.3	6.9	6.0

(1) Under OSFI guidelines, general provision can be included in Tier 2 capital up to a maximum of 0.75% of risk-adjusted assets.

DERIVATIVES



(\$MM)

Notional Principal Amounts	Credit Risk Amounts	Potential Future Exposures	Credit Risk Equivalent Amounts	CRE/Loans and Acceptances	Risk- Adjusted Amounts
----------------------------------	---------------------------	----------------------------------	--------------------------------------	---------------------------------	------------------------------

As at April 30, 2001

Interest Rate Instruments:

Futures and Forward Rate Agreements

259,081 105 18 123 0.1% 25

Interest Rate Swaps

495,025 6,730 1,987 8,717 4.7% 1,981

Options Purchased

70,255 508 158 666 0.4% 163

Options Written

68,606 - - - - -

Foreign Exchange Instruments:

Futures, Spot and Forwards

218,464 2,640 2,536 5,176 2.7% 1,471

Currency Swaps

44,863 1,356 2,001 3,357 1.8% 699

Options Purchased

4,210 162 115 277 0.2% 94

Options Written

4,133 - - - - -

Other Derivative Contracts:

26,930 782 2,001 2,783 1.5% 863

Total Derivatives

1,191,567 12,283 8,816 21,099 11.4% 5,296

Less: Impact of Master Netting Agreements

5,416 2,413 7,829 4.2% 1,711

Total after Netting

6,867 6,403 13,270 7.2% 3,585

GROSS IMPAIRED LOANS



	QUARTERLY TREND								FULL YEAR			
	2001		2000				1999		2000	1999	1998	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2			
Gross Impaired Loans (\$MM):												
<u>Domestic</u>												
Retail	268	272	270	295	329	338	332	375	403	270	332	356
Commercial	314	364	281	361	386	402	396	498	570	281	396	534
	582	636	551	656	715	740	728	873	973	551	728	890
<u>International</u>												
Retail	542	543	246	229	230	216	178	168	174	246	178	174
Commercial	1,568	1,503	830	841	823	811	614	620	603	830	614	577
	2,110	2,046	1,076	1,070	1,053	1,027	792	788	777	1,076	792	751
<u>Scotia Capital</u>												
Canada	276	250	111	178	122	119	127	164	182	111	127	247
U.S.A.	1,526	1,953	927	708	588	519	694	594	409	927	694	361
Other	206	84	76	38	93	87	39	35	34	76	39	42
	2,008	2,287	1,114	924	803	725	860	793	625	1,114	860	650
Total Gross Impaired Loans	4,700	4,969	2,741	2,650	2,571	2,492	2,380	2,454	2,375	2,741	2,380	2,291
Allowance for Credit Losses:												
Specific	(2,604)	(2,585)	(1,502)	(1,513)	(1,402)	(1,373)	(1,236)	(1,362)	(1,320)	(1,502)	(1,236)	(1,270)
General	(1,400)	(1,300)	(1,300)	(1,300)	(1,300)	(1,300)	(1,300)	(750)	(750)	(1,300)	(1,300)	(600)
Total Net Impaired Loans	696	1,084	(61)	(163)	(131)	(181)	(156)	342	305	(61)	(156)	421

Change in Gross Impaired Loans (\$MM):

	Domestic Retail	Domestic Commercial	International	Scotia Capital	General Provision	Total*
Q1/01 Gross Impaired Loans	272	364	2,046	2,287	-	4,969
Net Formations	49	(48)	34	(131)	-	(96)
Write-offs	(53)	(2)	(48)	(200)	-	(303)
Forex	-	-	78	52	-	130
Q2/01 Gross Impaired Loans	268	314	2,110	2,008	-	4,700
Allowance for Credit Losses	(163)	(196)	(1,610)	(635)	(1,400)	(4,004)
Q2/01 Net Impaired Loans	105	118	500	1,373	(1,400)	696

* excludes Designated Emerging Market Impaired Loans: Gross - \$24MM; Net - nil.

NET IMPAIRED LOANS & ALLOWANCE FOR CREDIT LOSSES



(\$MM)	QUARTERLY TREND									FULL YEAR		
	2001		2000				1999			2000	1999	1998
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2			
Net Impaired Loans:												
<u>Domestic</u>												
Retail	105	103	102	100	135	133	147	151	191	102	147	158
Commercial	118	182	111	131	151	185	191	231	327	111	191	329
	223	285	213	231	286	318	338	382	518	213	338	487
<u>International</u>												
Retail	191	172	169	150	140	123	125	104	108	169	125	96
Commercial	309	322	283	245	240	230	170	161	134	283	170	117
	500	494	452	395	380	353	295	265	242	452	295	213
<u>Scotia Capital</u>												
Canada	211	172	61	126	105	88	97	118	89	61	97	147
U.S.A.	1,031	1,392	472	365	354	313	399	315	195	472	399	160
Other	131	41	41	20	44	47	15	12	11	41	15	14
	1,373	1,605	574	511	503	448	511	445	295	574	511	321
Total Net Impaired Loans before General Provision	2,096	2,384	1,239	1,137	1,169	1,119	1,144	1,092	1,055	1,239	1,144	1,021
General Provision	(1,400)	(1,300)	(1,300)	(1,300)	(1,300)	(1,300)	(1,300)	(750)	(750)	(1,300)	(1,300)	(600)
Total Net Impaired Loans	696	1,084	(61)	(163)	(131)	(181)	(156)	342	305	(61)	(156)	421
- % of Loans and Acceptances	0.38	0.58	(0.03)	(0.10)	(0.08)	(0.11)	(0.10)	0.22	0.20	(0.03)	(0.10)	0.26
Allowance for Credit Losses:												
Balance, Beginning of Period	4,381	3,306	3,364	3,250	3,208	3,081	2,670	2,609	2,658	3,081	2,441	2,078
Newly acquired subsidiaries - Balance at acquisition date	-	919	-	-	12	141	-	-	-	153	-	160
Write-offs	(311)	(253)	(335)	(164)	(194)	(147)	(312)	(108)	(129)	(840)	(658)	(565)
Recoveries	31	25	28	49	23	13	33	17	12	113	138	57
Provision for Credit Losses charged to:												
- Income (1)	350	400	226	227	177	135	159	108	109	765	635	595
- Retained Earnings (1)	-	-	-	-	-	-	550	-	-	-	550	-
Foreign Currency Translation and Other	53	(16)	23	2	24	(15)	(19)	44	(41)	34	(25)	116
Balance, End of Period	4,504	4,381	3,306	3,364	3,250	3,208	3,081	2,670	2,609	3,306	3,081	2,441
<u>Comprised of:</u>												
Specific Provisions	2,604	2,585	1,502	1,513	1,402	1,373	1,236	1,362	1,320	1,502	1,236	1,270
General Provision	1,400	1,300	1,300	1,300	1,300	1,300	1,300	750	750	1,300	1,300	600
Country Risk Provision - Loans	54	50	51	64	63	61	63	64	61	51	63	64
- Securities	446	446	453	487	485	474	482	494	478	453	482	507
Total	4,504	4,381	3,306	3,364	3,250	3,208	3,081	2,670	2,609	3,306	3,081	2,441

(1) Refer to Note 22 of the 2000 Consolidated Financial Statements.

CROSS BORDER EXPOSURE TO ASIA & LATIN AMERICA



Outstandings (net of provisions), US\$ millions

ASIA

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Govt./ Other Sec.</u>	<u>Invest. in Affiliates (1)</u>	<u>Other (2)</u>	Apr. 30/01 Total	Jan. 31/01 Total	Oct. 31/00 Total	Oct. 31/99 Total	Oct. 31/98 Total
Thailand	47	10	-	-	-	1	58	79	71	122	194
Indonesia	115	-	-	-	-	-	115	118	120	126	131
Malaysia	448	27	-	-	73	-	548	550	470	487	332
Philippines	133	2	-	71	-	-	206	206	206	287	308
Sub-total	743	39	-	71	73	1	927	953	867	1,022	965
Korea	440	296	1	206	-	1	944	977	936	1,111	815
Hong Kong	267	31	-	-	-	8	306	487	573	208	295
Taiwan	57	32	-	-	-	2	91	77	63	120	130
China	57	9	-	-	-	15	81	83	72	79	164
Singapore	20	4	35	-	-	1	60	158	90	94	108
Vietnam	-	-	-	-	-	-	-	-	-	-	6
Total	1,584	411	36	277	73	28	2,409	2,735	2,601	2,634	2,483

LATIN AMERICA

Mexico	300	164	-	637	218	5	1,324	1,068	959	894	992
Brazil	42	334	-	328	-	-	704	722	703	784	885
Argentina	266	123	35	92	195	3	714	667	594	607	687
Venezuela	7	1	-	135	84	-	227	233	239	267	308
Chile	158	10	-	-	148	4	320	316	292	225	248
Peru	107	21	-	29	21	-	178	133	136	98	77
Colombia	15	-	-	-	-	-	15	26	28	38	47
Ecuador	-	-	-	-	-	-	-	-	-	26	30
Uruguay	-	-	-	17	-	1	18	20	22	24	21
Total	895	653	35	1,238	666	13	3,500	3,185	2,973	2,963	3,295

(1) equity investments in subsidiaries and other affiliates excluding goodwill.

(2) includes forex contracts, precious metals, derivatives (positive mark-to-market).

REVENUE (TEB), ASSET SECURITIZATION & RESERVES



	QUARTERLY TREND									FULL YEAR		
	2001		2000				1999			2000	1999	1998
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2			
REVENUE (\$MM)												
Net Interest Income	1,535	1,369	1,393	1,385	1,263	1,158	1,172	1,156	1,162	5,199	4,672	4,377
TEB	49	54	51	52	47	44	54	37	36	194	163	129
Net Interest Income (TEB)	1,584	1,423	1,444	1,437	1,310	1,202	1,226	1,193	1,198	5,393	4,835	4,506
Other Income	1,014	1,014	865	990	988	822	840	786	750	3,665	3,183	2,858
Total Revenue (TEB)	2,598	2,437	2,309	2,427	2,298	2,024	2,066	1,979	1,948	9,058	8,018	7,364
Net Interest Income (TEB) as % of Average Total Assets	2.34	2.23	2.32	2.37	2.25	2.08	2.15	2.12	2.13	2.26	2.11	2.11
Net Interest Income (TEB) as % of Average Earning Assets	2.66	2.54	2.63	2.70	2.58	2.38	2.47	2.45	2.47	2.58	2.44	2.43
Deferred revenues	312	320	301	290	283	264	231	249	227			
ASSET SECURITIZATION (\$MM)												
Securitized during the Quarter												
Residential Mortgages (amortizing)	-	-	-	-	-	-	-	-	2,505			
ScotiaLine (amortizing)	1,064	-	-	-	1,319	-	905	-	-			
Auto Loans (amortizing)	-	-	-	-	-	-	1,036	-	-			
Credit Cards (revolving)	-	-	-	-	-	-	-	-	990			
Collateralized Loan Obligations (revolving)	-	-	-	-	-	-	-	-	3,947			
Outstanding at Period End	11,290	10,562	11,184	11,412	11,749	10,638	11,048	9,556	9,805			
RESERVES (\$MM)												
<u>Designated Emerging Market (DEM) Surplus:</u>												
Loans	27	23	24	36	36	35	34	36	41			
Bonds	(24)	37	(5)	(7)	(32)	(64)	(96)	(176)	(62)			
Fair Value of Past-Due Interest (PDI) Bonds	276	296	288	322	311	297	297	302	317			
	279	356	307	351	315	268	235	162	296			
<u>Investment Securities - Unrealized Gains (Losses):</u>												
Common and Preferred Shares	303	411	466	381	397	490	244	333	307			
Fixed Income	271	288	114	55	(27)	(180)	(145)	(231)	29			
	574	699	580	436	370	310	99	102	336			
General Provision:	1,400	1,300	1,300	1,300	1,300	1,300	1,300	750	750			
Total Reserves	2,253	2,355	2,187	2,087	1,985	1,878	1,634	1,014	1,382			

ASSETS UNDER ADMINISTRATION/MANAGEMENT & INTEREST RATE SENSITIVITY

	QUARTERLY TREND								FULL YEAR			
	2001		2000				1999					
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2000	1999	1998
Assets under Administration (\$B):												
Institutional Trust and Custodial Services	52.7	44.5	44.7	43.7	47.9	48.4	45.8	44.5	44.1	44.7	45.8	37.7
Personal Trust and Custodial Services	90.0	91.9	93.8	92.8	93.9	86.6	82.9	80.9	79.1	93.8	82.9	69.1
Retail Mutual Funds	10.4	10.0	10.2	9.9	9.8	9.2	8.8	9.0	8.8	10.2	8.8	8.0
Serviced Mortgages	2.7	2.8	3.1	3.3	3.5	3.6	3.9	4.2	4.4	3.1	3.9	2.6
Total	155.8	149.2	151.8	149.7	155.1	147.8	141.4	138.6	136.4	151.8	141.4	117.4
Assets under Management (\$B):												
Institutional	1.8	1.9	2.0	1.8	1.8	1.7	1.6	1.9	2.2	2.0	1.6	2.0
Personal	8.4	8.7	8.7	8.4	8.1	7.9	7.5	7.4	7.3	8.7	7.5	6.8
Retail Mutual Funds	8.0	7.7	7.8	7.6	7.7	7.2	7.1	7.0	7.4	7.8	7.1	4.7
Total	18.2	18.3	18.5	17.8	17.6	16.8	16.2	16.3	16.9	18.5	16.2	13.5

INTEREST RATE SENSITIVITY (\$B)

Canadian Currency Gap:

	Within 3 Months	3 to 12 Months	Cumulative Under 1 Year	Over 1 Year	Non-Interest Rate Sensitive
April 30, 2001	5.8	(5.7)	0.1	15.7	(15.8)
January 31, 2001	6.3	(6.0)	0.3	16.3	(16.6)
April 30, 2000	7.0	(8.3)	(1.3)	15.9	(14.6)

Foreign Currency Gap:

April 30, 2001	(21.3)	6.1	(15.2)	15.8	(0.6)
January 31, 2001	(18.9)	7.1	(11.8)	13.3	(1.5)
April 30, 2000	(12.2)	5.3	(6.9)	8.5	(1.6)

Total Currency Gap:

April 30, 2001	(15.5)	0.4	(15.1)	31.5	(16.4)
January 31, 2001	(12.6)	1.1	(11.5)	29.6	(18.1)
April 30, 2000	(5.2)	(3.0)	(8.2)	24.4	(16.2)

() denotes liability gap

Note: Based on the Bank's interest rate positions at April 30, 2001, an immediate and sustained 100 basis point rise in interest rates, across all currencies and maturities, would decrease net income after-tax by approximately \$57MM over the next 12 months, and lower the common shareholders' equity, in present value terms, by approximately \$473MM.