

# SUPPLEMENTARY FINANCIAL INFORMATION



April 30, 2011

	<u>Page</u>	<u>INDEX</u>	<u>Page</u>
Highlights	1	Average Balance Sheet	13
Common Share and Other Information	2	Consolidated Statement of Changes in Shareholders' Equity	14
Consolidated Statement of Income	3	Credit-Related Information	
Business Segment Performance		- Loans and Acceptances by Type of Borrower	15
- Canadian Banking	4	- Gross Impaired Loans by Business Segment	16
- International Banking	5	- Changes in Gross Impaired Loans by Business Segment	17
- Global Wealth Management	6	- Net Impaired Loans by Business Segment	18
- Scotia Capital	7	- Allowance for Credit Losses	18
- Other	8	- Impaired Loans (Gross and Net) by Type of Borrower	19
		- Specific Provisions for Credit Losses by Type of Borrower	20
Net Interest Margin	9	Cross-Border Exposures to Select Countries in Asia and Latin America	21
Trading Revenue	9	Asset Securitization	22
Assets under Administration and Management	9	Available-for-Sale Securities - Unrealized Gains (Losses)	22
Other Income	10	Interest Rate Sensitivity	22
Non-interest Expenses	11	Basel II Appendix	23 - 39
Balance Sheet	12		

Note: With the establishment of the fourth business segment, Global Wealth Management, effective Q1/11, the Bank's business segment reporting has been realigned on pages 4 to 8 to reflect this change, including comparative results for the four quarters of 2010.

**For further information contact: Peter Slan - (416) 933-1273 or Mahendra Shah - (416) 866-7579**

# HIGHLIGHTS



	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2011		2010				2009			2011	2010	2010	2009
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
<b>Operating Performance:</b>													
Net Income (\$MM) (1)	1,543	1,200	1,092	1,062	1,097	988	902	931	872	2,743	2,085	4,239	3,547
Net Income available to Common Shareholders (\$MM)	1,464	1,123	1,040	1,011	1,048	939	853	882	821	2,587	1,987	4,038	3,361
EPS (\$) - basic	1.36	1.08	1.00	0.98	1.02	0.92	0.84	0.87	0.81	2.44	1.93	3.91	3.32
- diluted	1.36	1.07	1.00	0.98	1.02	0.91	0.83	0.87	0.81	2.44	1.93	3.91	3.31
ROE (%)	22.9	18.7	17.9	18.2	19.9	17.4	16.4	17.3	16.8	20.6	18.7	18.3	16.7
Net Interest Margin (%) (2)	1.68	1.75	1.75	1.68	1.73	1.76	1.74	1.76	1.71	1.72	1.74	1.73	1.68
Productivity Ratio (TEB) (%)	51.8	54.5	54.4	52.5	49.9	50.5	54.2	51.0	51.4	53.1	50.2	51.8	53.7
Effective Tax Rate (%)	17.8	23.6	25.9	26.8	28.3	33.6	25.7	24.0	26.1	20.4	30.9	28.7	23.6
Effective Tax Rate (TEB) (%)	20.7	26.9	29.2	30.2	31.4	36.7	29.8	27.9	30.5	23.5	34.0	31.9	28.0
<b>Cash Flow:</b>													
Cash Net Income (\$MM) (1) (3)	1,567	1,219	1,111	1,076	1,115	1,006	919	947	890	2,786	2,121	4,308	3,613
Cash EPS (\$) - basic (3)	1.38	1.09	1.02	0.99	1.04	0.93	0.85	0.88	0.83	2.48	1.97	3.98	3.38
- diluted (3)	1.38	1.09	1.02	0.99	1.04	0.93	0.85	0.88	0.82	2.48	1.97	3.97	3.37
Cash ROE (%) (3)	23.3	19.0	18.2	18.5	20.2	17.8	16.7	17.6	17.2	20.9	19.0	18.6	17.0
<b>Balance Sheet:</b>													
Total Assets (\$B)	571.5	541.3	526.7	523.4	526.1	507.6	496.5	486.5	514.5				
Loans and Acceptances (\$B)	294.4	292.2	291.8	286.5	281.3	275.8	275.9	276.8	306.6				
Deposits (\$B)	396.1	374.9	361.7	365.2	371.2	364.9	350.4	333.7	346.9				
Common Shareholders' Equity (\$B)	26.4	24.1	23.7	22.5	21.6	21.6	21.1	20.3	20.1				
<b>Credit Quality:</b>													
Net Impaired Loans (\$MM) (4)	2,881	2,944	3,044	2,598	2,475	2,677	2,563	2,509	2,179				
Sectoral Allowance for Credit Losses (\$MM)	-	-	-	-	24	43	44	48	60				
General Allowance for Credit Losses (\$MM)	1,412	1,410	1,410	1,450	1,450	1,450	1,450	1,450	1,350				
Net Impaired Loans as % of Loans and Acceptances (3)	0.98	1.01	1.04	0.91	0.88	0.97	0.93	0.91	0.71				
Specific Provisions (\$MM)	262	269	294	300	357	372	424	466	402	531	729	1,323	1,573
- % of Average Loans and Acceptances	0.38	0.38	0.41	0.43	0.55	0.55	0.63	0.64	0.54	0.38	0.55	0.48	0.54
<b>Capital Measures:</b>													
Tier 1 Capital Ratio (%)	12.0	11.8	11.8	11.7	11.2	11.2	10.7	10.4	9.6				
Total Capital Ratio (%)	13.9	13.7	13.8	13.8	13.3	13.5	12.9	12.7	11.8				
Tangible Common Equity Ratio (%)	9.3	9.9	9.7	9.4	8.8	8.8	8.3	7.9	7.4				
Risk-Weighted Assets (\$B)	222.3	215.3	215.0	213.0	215.1	215.9	221.6	221.5	241.8				

(1) See Q2 2011 Report to Shareholders, Changes in Accounting Policies on pages 13 and 14 for comments relating to impact of early adoption of certain accounting standards in 2011 on accounting and reporting.

(2) Net Interest Income (TEB) as % of Average Total Assets.

(3) Excludes amortization of intangibles (net of taxes).

(4) Net Impaired Loans are Impaired Loans less Specific Allowance for Credit Losses.

## COMMON SHARE AND OTHER INFORMATION



	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2011		2010				2009			2011	2010	2010	2009
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
<b>Valuation:</b>													
Book Value per Share (\$)	24.39	23.03	22.68	21.67	20.87	21.04	20.55	19.89	19.80	24.39	20.87	22.68	20.55
Share Price (\$) - High	61.28	57.72	55.76	52.89	55.33	49.93	49.19	46.51	35.85	61.28	55.33	55.76	49.19
- Low	56.25	52.11	49.00	47.71	44.39	44.12	42.95	33.75	23.99	52.11	44.12	44.12	23.99
- Close	57.69	56.46	54.67	51.59	51.78	44.83	45.25	45.92	33.94	57.69	51.78	54.67	45.25
Share Price (Closing) as % Book Value	236.5	245.2	241.0	238.1	248.1	213.1	220.2	230.9	171.4	236.5	248.1	241.0	220.2
Price (Closing)/Earnings Ratio (X) (1)	13.1	13.9	14.0	13.8	14.2	13.0	13.6	16.6	11.8	13.1	14.2	14.0	13.6
Market Capitalization (\$MM)	62,434	59,090	57,016	53,556	53,544	46,115	46,379	46,858	34,518	62,434	53,544	57,016	46,379
<b>Dividends:</b>													
Common Dividends Paid (\$MM)	561	512	509	507	505	502	501	499	497	1,073	1,007	2,023	1,990
Common Dividends/Share (\$)	0.52	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	1.01	0.98	1.96	1.96
Dividend Yield (%)	3.5	3.6	3.7	3.9	3.9	4.2	4.3	4.9	6.6	3.6	3.9	3.9	5.4
<b>Shares:</b>													
Number of Common Shares Outstanding at Period End (MM)	1,082	1,047	1,043	1,038	1,034	1,029	1,025	1,020	1,017				
Average Number of Common Shares Outstanding (MM) -- Basic	1,079	1,044	1,039	1,034	1,030	1,025	1,021	1,017	1,014	1,061	1,028	1,032	1,013
-- Diluted	1,080	1,044	1,040	1,036	1,031	1,028	1,024	1,020	1,016	1,062	1,029	1,034	1,016
<b>Other Information (2):</b>													
Employees	73,558	71,653	70,772	69,950	68,028	67,910	67,802	67,482	67,698				
Branches and Offices	3,276	2,794	2,784	2,747	2,730	2,692	2,686	2,689	2,683				
ABMs	5,996	5,986	5,978	5,910	5,874	5,806	5,778	5,701	5,719				
<b>Senior Debt Credit Ratings:</b>													
Standard & Poor's	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-				
Moody's	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1				

(1) Based on trailing 4 quarters' EPS.

(2) Excludes affiliates.

## CONSOLIDATED STATEMENT OF INCOME



(\$ MM)	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2011		2010				2009			2011	2010	2010	2009
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
<b>CONSOLIDATED STATEMENT OF INCOME:</b>													
Interest Income (TEB)	4,703	4,584	4,445	4,447	4,100	4,185	4,166	4,755	4,862	9,287	8,285	17,177	19,223
Interest Expense	2,420	2,213	2,132	2,204	1,971	1,963	1,994	2,511	2,698	4,633	3,934	8,270	10,607
Net Interest Income (TEB)	2,283	2,371	2,313	2,243	2,129	2,222	2,172	2,244	2,164	4,654	4,351	8,907	8,616
Other Income (see Page 10)	2,303	1,825	1,699	1,611	1,815	1,759	1,636	1,599	1,509	4,128	3,574	6,884	6,129
Total Revenue (TEB)	4,586	4,196	4,012	3,854	3,944	3,981	3,808	3,843	3,673	8,782	7,925	15,791	14,745
Taxable Equivalent Adjustment (TEB)	69	71	70	70	71	75	73	68	77	140	146	286	288
Total Revenue	4,517	4,125	3,942	3,784	3,873	3,906	3,735	3,775	3,596	8,642	7,779	15,505	14,457
Provision for Credit Losses	262	269	254	276	338	371	420	554	489	531	709	1,239	1,744
Total Non-interest Expenses (see Page 11)	2,378	2,286	2,183	2,023	1,967	2,009	2,064	1,959	1,886	4,664	3,976	8,182	7,919
Net Income before the undernoted:	1,877	1,570	1,505	1,485	1,568	1,526	1,251	1,262	1,221	3,447	3,094	6,084	4,794
Provision for Income Taxes	334	370	390	399	444	512	321	303	319	704	956	1,745	1,133
Non-controlling Interest in Net Income of Subsidiaries (1)	n/a	n/a	23	24	27	26	28	28	30	n/a	53	100	114
<b>Net Income (1)</b>	<b>1,543</b>	<b>1,200</b>	<b>1,092</b>	<b>1,062</b>	<b>1,097</b>	<b>988</b>	<b>902</b>	<b>931</b>	<b>872</b>	<b>2,743</b>	<b>2,085</b>	<b>4,239</b>	<b>3,547</b>
Amortization of Intangibles (net of taxes)	24	19	19	14	18	18	17	16	18	43	36	69	66
<b>Cash Net Income (1)</b>	<b>1,567</b>	<b>1,219</b>	<b>1,111</b>	<b>1,076</b>	<b>1,115</b>	<b>1,006</b>	<b>919</b>	<b>947</b>	<b>890</b>	<b>2,786</b>	<b>2,121</b>	<b>4,308</b>	<b>3,613</b>
<b>NET INCOME ATTRIBUTABLE TO (1):</b>													
Non-controlling Interests	24	26	n/a	n/a	n/a	n/a	n/a	n/a	n/a	50	n/a	n/a	n/a
Preferred Shareholders of the Bank	55	51	52	51	49	49	49	49	51	106	98	201	186
Common Shareholders of the Bank	1,464	1,123	1,040	1,011	1,048	939	853	882	821	2,587	1,987	4,038	3,361
<b>Total Bank</b>	<b>1,543</b>	<b>1,200</b>	<b>1,092</b>	<b>1,062</b>	<b>1,097</b>	<b>988</b>	<b>902</b>	<b>931</b>	<b>872</b>	<b>2,743</b>	<b>2,085</b>	<b>4,239</b>	<b>3,547</b>

(1) See Q2 2011 Report to Shareholders, Changes in Accounting Policies on pages 13 and 14 for comments relating to impact of early adoption of certain accounting standards in 2011 on accounting and reporting.

## BUSINESS SEGMENT PERFORMANCE -- CANADIAN BANKING



(\$MM)	QUARTERLY TREND						YEAR-TO-DATE		FULL YEAR
	2011		2010				2011	2010	2010
	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB)	1,170	1,254	1,241	1,222	1,222	1,234	2,424	2,456	4,919
Other Income	328	338	327	327	337	311	666	648	1,302
Total Revenue (TEB)	1,498	1,592	1,568	1,549	1,559	1,545	3,090	3,104	6,221
Provision for Credit Losses	(145)	(165)	(172)	(163)	(189)	(181)	(310)	(370)	(705)
Non-interest expenses	(737)	(737)	(772)	(748)	(720)	(734)	(1,474)	(1,454)	(2,974)
Provision for Income Taxes (TEB)	(172)	(193)	(183)	(196)	(199)	(194)	(365)	(393)	(772)
Non-controlling Interest in Net Income of Subsidiaries (1)	n/a	n/a	-	-	-	(1)	n/a	(1)	(1)
<b>Net Income (1)</b>	<b>444</b>	<b>497</b>	<b>441</b>	<b>442</b>	<b>451</b>	<b>435</b>	<b>941</b>	<b>886</b>	<b>1,769</b>
<b><u>Net Income attributable to (1):</u></b>									
Non-controlling Interests	1	1	n/a	n/a	n/a	n/a	2	n/a	n/a
Equity Holders of the Bank	443	496	441	442	451	435	939	886	1,769
	444	497	441	442	451	435	941	886	1,769
<b><u>Profitability Measurements:</u></b>									
Return on Economic Equity (%)	37.4	40.4	38.1	39.1	40.5	36.2	38.9	38.3	38.4
Net Interest Margin									
- as % of Average Total Assets	2.32	2.42	2.42	2.43	2.58	2.54	2.37	2.56	2.49
- as % of Average Earning Assets	2.35	2.45	2.45	2.46	2.61	2.57	2.40	2.59	2.52
Specific Provisions as % of Average Loans & Acceptances	0.29	0.32	0.34	0.34	0.40	0.37	0.30	0.39	0.36
Productivity Ratio (%)	49.2	46.3	49.2	48.3	46.2	47.5	47.7	46.8	47.8
<b><u>Average Balances (\$B):</u></b>									
Total Assets (2)	207	206	203	200	195	193	206	194	197
Residential Mortgages (2)	137	136	133	130	126	124	136	125	128
Personal Loans	45	46	46	45	45	45	45	45	45
Business Loans & Acceptances	25	24	24	24	24	23	25	24	24
Personal Deposits	100	100	99	98	96	96	100	96	97
Non-personal Deposits	40	39	39	39	38	38	40	38	39
<b><u>Other:</u></b>									
Branches	1,024	1,024	1,024	1,024	1,023	1,024			
Employees	18,909	19,034	18,959	18,787	18,671	18,574			
ABMs	2,989	2,995	2,998	2,999	2,992	2,992			

(1) See Q2 2011 Report to Shareholders, Changes in Accounting Policies on pages 13 and 14 for comments relating to impact of early adoption of certain accounting standards in 2011 on accounting and reporting.

(2) Before securitizations and conversions to mortgage-backed securities (MBS).

## BUSINESS SEGMENT PERFORMANCE -- INTERNATIONAL BANKING



(\$MM)	QUARTERLY TREND						YEAR-TO-DATE		FULL YEAR
	2011		2010				2011	2010	2010
	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB)	963	973	980	949	789	898	1,936	1,687	3,616
Other Income	353	338	314	311	348	350	691	698	1,323
Total Revenue (TEB)	1,316	1,311	1,294	1,260	1,137	1,248	2,627	2,385	4,939
Provision for Credit Losses	(106)	(107)	(128)	(138)	(173)	(177)	(213)	(350)	(616)
Non-interest Expenses	(700)	(761)	(717)	(689)	(618)	(638)	(1,461)	(1,256)	(2,662)
Provision for Income Taxes (TEB)	(108)	(83)	(111)	(141)	(89)	(163)	(191)	(252)	(504)
Non-controlling Interest in Net Income of Subsidiaries (1)	n/a	n/a	(17)	(17)	(18)	(16)	n/a	(34)	(68)
<b>Net Income (1)</b>	<b>402</b>	<b>360</b>	<b>321</b>	<b>275</b>	<b>239</b>	<b>254</b>	<b>762</b>	<b>493</b>	<b>1,089</b>
<b>Net Income attributable to (1):</b>									
Non-controlling Interests	16	18	n/a	n/a	n/a	n/a	34	n/a	n/a
Equity Holders of the Bank	386	342	321	275	239	254	728	493	1,089
	402	360	321	275	239	254	762	493	1,089
<b>Profitability Measurements:</b>									
Return on Economic Equity (%)	15.9	13.8	13.5	12.0	11.9	12.5	14.9	12.2	12.5
Net Interest Margin									
- as % of Average Total Assets	4.44	4.29	4.33	4.31	4.04	4.39	4.37	4.22	4.27
- as % of Average Earning Assets	4.45	4.30	4.34	4.32	4.05	4.40	4.37	4.23	4.28
Specific Provisions as % of Average Loans & Acceptances	0.67	0.65	0.77	0.86	1.23	1.20	0.66	1.22	1.00
Productivity Ratio (%)	53.2	58.0	55.4	54.7	54.4	51.1	55.6	52.7	53.9
<b>Average Balances (\$B):</b>									
Total Assets	89	90	90	87	80	81	89	81	85
Residential Mortgages	15	15	15	16	12	12	15	12	14
Personal Loans	10	10	10	9	9	9	10	9	9
Business Loans & Acceptances	40	40	40	39	37	37	40	37	38
Securities	13	13	13	13	12	12	13	12	12
Total Deposits	44	45	45	44	42	43	44	43	43
<b>Other (2):</b>									
Employees	37,625	36,893	36,287	35,668	34,136	34,099			
ABMs	3,007	2,991	2,980	2,911	2,882	2,814			

(1) See Q2 2011 Report to Shareholders, Changes in Accounting Policies on pages 13 and 14 for comments relating to impact of early adoption of certain accounting standards in 2011 on accounting and reporting.

(2) Excludes affiliates.

# BUSINESS SEGMENT PERFORMANCE -- GLOBAL WEALTH MANAGEMENT



(\$MM)	QUARTERLY TREND						YEAR-TO-DATE		FULL YEAR
	2011		2010				2011	2010	2010
	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB)	88	83	84	81	83	91	171	174	339
Other Income	1,008	520	471	490	466	437	1,528	903	1,864
Total Revenue (TEB)	1,096	603	555	571	549	528	1,699	1,077	2,203
Provision for Credit Losses	(1)	-	(2)	-	-	1	(1)	1	(1)
Non-interest Expenses	(545)	(338)	(328)	(300)	(297)	(296)	(883)	(593)	(1,221)
Provision for Income Taxes (TEB)	(61)	(42)	(37)	(43)	(44)	(41)	(103)	(85)	(165)
Non-controlling Interest in Net Income of Subsidiaries (1)	n/a	n/a	(6)	(7)	(9)	(9)	n/a	(18)	(31)
<b>Net Income (1)</b>	<b>489</b>	<b>223</b>	<b>182</b>	<b>221</b>	<b>199</b>	<b>183</b>	<b>712</b>	<b>382</b>	<b>785</b>
<b>Net Income attributable to (1):</b>									
Non-controlling Interests	7	7	n/a	n/a	n/a	n/a	14	n/a	n/a
Equity Holders of the Bank	482	216	182	221	199	183	698	382	785
	489	223	182	221	199	183	712	382	785
<b>Profitability Measurements:</b>									
Return on Economic Equity (%)	26.6	19.8	17.3	21.6	20.0	17.8	24.0	18.9	19.1
Productivity Ratio (%)	49.7	56.1	59.1	52.5	54.1	56.1	52.0	55.1	55.4
<b>Breakdown of Total Revenue (TEB):</b>									
Wealth Management	976	484	443	467	438	417	1,460	855	1,765
Insurance	120	119	112	104	111	111	239	222	438
Total	1,096	603	555	571	549	528	1,699	1,077	2,203
<b>Other(2):</b>									
Assets under Administration (\$B)	280	203	195	185	186	178			
Assets under Management (\$B)	107	57	54	52	51	49			
Employees - in Canada	4,154	3,074	3,032	3,027	2,989	2,969			
- outside Canada	2,100	1,997	1,938	1,913	1,952	2,087			
- total	6,254	5,071	4,970	4,940	4,941	5,056			

(1) See Q2 2011 Report to Shareholders, Changes in Accounting Policies on pages 13 and 14 for comments relating to impact of early adoption of certain accounting standards in 2011 on accounting and reporting.

(2) Excludes affiliates.

## BUSINESS SEGMENT PERFORMANCE -- SCOTIA CAPITAL



(\$MM)	QUARTERLY TREND						YEAR-TO-DATE		FULL YEAR
	2011		2010				2011	2010	2010
	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB)	236	252	243	271	275	304	488	579	1,093
Other Income	559	552	481	426	583	596	1,111	1,179	2,086
Total Revenue (TEB)	795	804	724	697	858	900	1,599	1,758	3,179
Provision for Credit Losses	(10)	3	8	25	24	(14)	(7)	10	43
Non-interest Expenses	(360)	(386)	(322)	(267)	(299)	(307)	(746)	(606)	(1,195)
Provision for Income Taxes (TEB)	(68)	(113)	(137)	(150)	(192)	(198)	(181)	(390)	(677)
<b>Net Income (1)</b>	<b>357</b>	<b>308</b>	<b>273</b>	<b>305</b>	<b>391</b>	<b>381</b>	<b>665</b>	<b>772</b>	<b>1,350</b>
<b>Net Income attributable to (1):</b>									
Non-controlling Interests	-	-	n/a	n/a	n/a	n/a	-	n/a	n/a
Equity Holders of the Bank	357	308	273	305	391	381	665	772	1,350
	357	308	273	305	391	381	665	772	1,350
<b>Profitability Measurements:</b>									
Return on Economic Equity (%)	25.3	20.2	17.9	19.4	24.0	20.3	22.6	22.0	20.4
Net Interest Margin									
- as % of Average Total Assets	0.52	0.56	0.56	0.64	0.72	0.76	0.54	0.74	0.67
- as % of Average Earning Assets	0.63	0.67	0.70	0.78	0.89	0.95	0.65	0.92	0.82
Specific Provisions as a % of Average Loans & Acceptances (1)	0.15	(0.04)	(0.11)	(0.09)	(0.07)	0.15	0.05	0.05	(0.02)
Productivity Ratio (%)	45.3	48.0	44.5	38.3	34.8	34.1	46.7	34.5	37.6
<b>Average Balances (\$B):</b>									
Total Assets	185	178	171	169	156	160	181	158	164
Personal Loans	4	5	5	5	5	6	5	5	5
Business Loans & Acceptances	39	37	37	39	41	45	38	43	40
Securities Purchased Under Resale Agreements	28	28	25	22	16	16	28	16	20
Securities -- Trading	71	66	60	62	55	54	69	55	58
-- Other	2	2	1	2	3	3	2	3	2
Deposits with Banks	16	16	15	15	13	11	16	12	13
Total Deposits	41	41	41	40	38	37	41	37	39
<b>Other:</b>									
Employees	1,776	1,751	1,726	1,688	1,595	1,568			

(1) See Q2 2011 Report to Shareholders, Changes in Accounting Policies on pages 13 and 14 for comments relating to impact of early adoption of certain accounting standards in 2011 on accounting and reporting.

(2) Corporate Banking only.



## BUSINESS SEGMENT PERFORMANCE -- OTHER (1)



(\$MM)	QUARTERLY TREND						YEAR-TO-DATE		FULL YEAR
	2011		2010				2011	2010	2010
	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (2)	(243)	(262)	(305)	(350)	(311)	(380)	(505)	(691)	(1,346)
Other Income	55	77	106	57	81	65	132	146	309
Total Revenue	(188)	(185)	(199)	(293)	(230)	(315)	(373)	(545)	(1,037)
Provision for Credit Losses	-	-	40	-	-	-	-	-	40
Non-interest Expenses	(36)	(64)	(44)	(19)	(33)	(34)	(100)	(67)	(130)
Provision for Income Taxes (2)	75	61	78	131	80	84	136	164	373
<b>Net Income (3)</b>	<b>(149)</b>	<b>(188)</b>	<b>(125)</b>	<b>(181)</b>	<b>(183)</b>	<b>(265)</b>	<b>(337)</b>	<b>(448)</b>	<b>(754)</b>
<b>Net Income attributable to (3):</b>									
Non-controlling Interests	-	-	n/a	n/a	n/a	n/a	-	n/a	n/a
Equity Holders of the Bank	(149)	(188)	(125)	(181)	(183)	(265)	(337)	(448)	(754)
	(149)	(188)	(125)	(181)	(183)	(265)	(337)	(448)	(754)
<b>Average Balances (\$B):</b>									
Total Assets	67	54	53	65	66	59	62	62	61
Deposits with Banks	34	24	21	34	37	30	29	34	30
Securities	38	36	39	38	42	44	37	43	41
Total Deposits	149	132	125	137	134	127	140	131	131

(1) Represents smaller operating segments including Group Treasury and corporate adjustments.

(2) Includes elimination of the tax-exempt income gross-up reported in net interest income and provision for income taxes in the four business segments reported on pages 4 to 7.

(3) See Q2 2011 Report to Shareholders, Changes in Accounting Policies on pages 13 and 14 for comments relating to impact of early adoption of certain accounting standards in 2011 on accounting and reporting.

## NET INTEREST MARGIN, TRADING REVENUE AND ASSETS UNDER ADMINISTRATION & MANAGEMENT



	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2011		2010				2009			2011	2010	2010	2009
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
<b>NET INTEREST MARGIN:</b>													
Net Interest Income (TEB) (\$MM)	2,283	2,371	2,313	2,243	2,129	2,222	2,172	2,244	2,164	4,654	4,351	8,907	8,616
Net Interest Income (TEB) as % of Average Total Assets	1.68	1.75	1.75	1.68	1.73	1.76	1.74	1.76	1.71	1.72	1.74	1.73	1.68
Net Interest Income (TEB) as % of Average Earning Assets	1.90	1.97	1.97	1.89	1.94	1.99	1.99	2.03	2.00	1.93	1.96	1.95	1.96
<b>TRADING REVENUE (TEB) (\$MM) (1):</b>													
Interest Rate and Credit	113	106	98	108	127	201	187	280	65	219	328	534	498
Equities	54	85	59	79	152	89	82	97	113	139	241	379	365
Commodities	66	92	78	66	58	68	55	52	82	158	126	270	260
Foreign Exchange	66	66	77	59	73	24	31	67	70	132	97	233	285
Other	(4)	12	(5)	(19)	9	20	23	18	1	8	29	5	72
<b>Total</b>	<b>295</b>	<b>361</b>	<b>307</b>	<b>293</b>	<b>419</b>	<b>402</b>	<b>378</b>	<b>514</b>	<b>331</b>	<b>656</b>	<b>821</b>	<b>1,421</b>	<b>1,480</b>
Reported in Other Income (see Page 10)	220	289	219	190	322	285	255	387	235	509	607	1,016	1,057
Reported in Net Interest Income	75	72	88	103	97	117	123	127	96	147	214	405	423
<b>Total</b>	<b>295</b>	<b>361</b>	<b>307</b>	<b>293</b>	<b>419</b>	<b>402</b>	<b>378</b>	<b>514</b>	<b>331</b>	<b>656</b>	<b>821</b>	<b>1,421</b>	<b>1,480</b>
<b>ASSETS UNDER ADMINISTRATION (\$B):</b>													
Personal													
Retail Brokerage	95.7	93.7	87.7	82.5	83.4	80.0	76.4	72.0	65.1				
Investment Management and Trust	98.8	69.1	68.8	65.2	64.7	63.9	60.1	56.9	55.3				
	194.5	162.8	156.5	147.7	148.1	143.9	136.5	128.9	120.4				
Mutual Funds	79.6	41.0	38.8	35.9	36.9	35.0	31.6	29.4	26.6				
Institutional	58.9	49.1	48.5	45.7	46.0	47.4	47.0	49.6	49.8				
<b>Total</b>	<b>333.0</b>	<b>252.9</b>	<b>243.8</b>	<b>229.3</b>	<b>231.0</b>	<b>226.3</b>	<b>215.1</b>	<b>207.9</b>	<b>196.8</b>				
<b>ASSETS UNDER MANAGEMENT (\$B):</b>													
Personal	17.4	14.6	14.3	13.6	14.0	13.7	13.6	13.2	11.5				
Mutual Funds (2)	70.7	35.1	33.2	30.6	31.2	29.8	27.5	26.2	23.6				
Institutional	18.7	6.1	6.0	5.7	5.3	5.4	5.2	5.3	5.0				
<b>Total</b>	<b>106.8</b>	<b>55.8</b>	<b>53.5</b>	<b>49.9</b>	<b>50.5</b>	<b>48.9</b>	<b>46.3</b>	<b>44.7</b>	<b>40.1</b>				

(1) 2009 and 2010 comparative numbers have been reclassified to conform with current presentation.

(2) Comparative numbers have been restated to conform with current presentation and to appropriately reflect the Scotia INNOVA Fund of Funds portfolio for 2009 and 2010.

## OTHER INCOME



(\$MM)	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2011		2010				2009			2011	2010	2010	2009
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
<b>Card Revenues</b>	<b>107</b>	114	109	107	100	110	102	104	105	<b>221</b>	210	426	424
<b>Deposit and Payment Services</b>													
Deposit Services	<b>174</b>	172	171	174	170	171	173	179	176	<b>346</b>	341	686	707
Other Payment Services	<b>52</b>	55	50	52	46	49	47	50	49	<b>107</b>	95	197	198
	<b>226</b>	227	221	226	216	220	220	229	225	<b>453</b>	436	883	905
<b>Mutual Funds</b>	<b>323</b>	161	147	170	140	125	124	104	63	<b>484</b>	265	582	371
<b>Investment Management, Brokerage and Trust Services</b>													
Retail Brokerage	<b>162</b>	152	138	133	136	134	138	129	118	<b>314</b>	270	541	507
Investment Management and Custody	<b>66</b>	27	27	25	29	25	23	24	24	<b>93</b>	54	106	94
Personal and Corporate Trust	<b>38</b>	34	32	35	34	33	32	32	30	<b>72</b>	67	134	127
	<b>266</b>	213	197	193	199	192	193	185	172	<b>479</b>	391	781	728
<b>Credit Fees</b>													
Commitment and Other Credit Fees	<b>166</b>	159	167	158	167	160	210	160	151	<b>325</b>	327	652	658
Acceptance Fees	<b>44</b>	46	46	43	45	45	50	58	52	<b>90</b>	90	179	208
	<b>210</b>	205	213	201	212	205	260	218	203	<b>415</b>	417	831	866
<b>Trading Revenues</b>	<b>220</b>	289	219	190	322	285	255	387	235	<b>509</b>	607	1,016	1,057
<b>Underwriting Fees and Other Commissions</b>	<b>180</b>	166	149	137	132	143	184	145	126	<b>346</b>	275	561	620
<b>Foreign Exchange, other than Trading</b>	<b>106</b>	93	79	88	89	81	68	88	95	<b>199</b>	170	337	373
<b>Net Gain (Loss) on Securities, other than Trading</b>	<b>89</b>	26	40	87	137	91	20	(155)	(133)	<b>115</b>	228	355	(412)
<b>Securitization Revenues</b>	<b>37</b>	54	69	15	22	18	21	71	219	<b>91</b>	40	124	409
<b>Other</b>	<b>539</b>	277	256	197	246	289	189	223	199	<b>816</b>	535	988	788
<b>Total Other Income</b>	<b>2,303</b>	1,825	1,699	1,611	1,815	1,759	1,636	1,599	1,509	<b>4,128</b>	3,574	6,884	6,129
% of Total Revenue (TEB)	<b>50.2</b>	43.5	42.3	41.8	46.0	44.2	43.0	41.6	41.1	<b>47.0</b>	45.1	43.6	41.6

# NON-INTEREST EXPENSES



(\$MM)	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2011		2010				2009			2011	2010	2010	2009
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
<b>Salaries and Employee Benefits</b>													
Salaries	730	727	725	698	651	677	662	670	663	1,457	1,328	2,751	2,676
Performance-based Compensation	359	280	287	241	304	256	274	260	224	639	560	1,088	1,035
Stock-based Compensation	47	136	41	29	30	105	33	16	5	183	135	205	79
Pension and Other Employee Benefits	203	165	138	158	158	149	128	147	132	368	307	603	554
	<b>1,339</b>	<b>1,308</b>	<b>1,191</b>	<b>1,126</b>	<b>1,143</b>	<b>1,187</b>	<b>1,097</b>	<b>1,093</b>	<b>1,024</b>	<b>2,647</b>	<b>2,330</b>	<b>4,647</b>	<b>4,344</b>
<b>Premises and Technology</b>													
Net Premises Rent	70	65	62	64	58	59	64	60	62	135	117	243	243
Premises Repairs and Maintenance	20	22	24	21	18	22	21	20	22	42	40	85	87
Property Taxes	19	16	17	21	19	16	17	20	20	35	35	73	72
Computer Equipment, Software and Data Processing	181	186	193	171	157	164	179	169	165	367	321	685	687
Depreciation	79	61	60	60	59	57	58	60	57	140	116	236	234
Other Premises Costs	62	57	55	47	49	53	55	53	53	119	102	204	220
	<b>431</b>	<b>407</b>	<b>411</b>	<b>384</b>	<b>360</b>	<b>371</b>	<b>394</b>	<b>382</b>	<b>379</b>	<b>838</b>	<b>731</b>	<b>1,526</b>	<b>1,543</b>
<b>Communications</b>													
Telecommunications	20	20	20	20	18	21	20	19	20	40	39	79	80
Stationery, Postage and Courier	68	65	69	64	63	65	61	67	69	133	128	261	266
	<b>88</b>	<b>85</b>	<b>89</b>	<b>84</b>	<b>81</b>	<b>86</b>	<b>81</b>	<b>86</b>	<b>89</b>	<b>173</b>	<b>167</b>	<b>340</b>	<b>346</b>
<b>Advertising and Business Development</b>													
Advertising and Promotion	63	62	87	58	53	52	64	42	45	125	105	250	202
Travel and Business Development	35	31	35	29	24	26	31	24	23	66	50	114	105
	<b>98</b>	<b>93</b>	<b>122</b>	<b>87</b>	<b>77</b>	<b>78</b>	<b>95</b>	<b>66</b>	<b>68</b>	<b>191</b>	<b>155</b>	<b>364</b>	<b>307</b>
<b>Professional</b>	<b>70</b>	<b>63</b>	<b>69</b>	<b>61</b>	<b>44</b>	<b>50</b>	<b>62</b>	<b>47</b>	<b>53</b>	<b>133</b>	<b>94</b>	<b>224</b>	<b>216</b>
<b>Business and Capital Taxes</b>													
Business Taxes	36	44	35	34	30	26	27	33	31	80	56	125	129
Capital Taxes	8	8	14	11	10	11	14	14	8	16	21	46	48
	<b>44</b>	<b>52</b>	<b>49</b>	<b>45</b>	<b>40</b>	<b>37</b>	<b>41</b>	<b>47</b>	<b>39</b>	<b>96</b>	<b>77</b>	<b>171</b>	<b>177</b>
<b>Other</b>													
Employee Training	9	9	16	11	7	5	10	4	5	18	12	39	26
Amortization of Intangibles	33	26	27	20	25	26	24	23	26	59	51	98	96
Other	266	243	209	205	190	169	260	211	203	509	359	773	864
	<b>308</b>	<b>278</b>	<b>252</b>	<b>236</b>	<b>222</b>	<b>200</b>	<b>294</b>	<b>238</b>	<b>234</b>	<b>586</b>	<b>422</b>	<b>910</b>	<b>986</b>
<b>Total Non-Interest Expenses</b>	<b>2,378</b>	<b>2,286</b>	<b>2,183</b>	<b>2,023</b>	<b>1,967</b>	<b>2,009</b>	<b>2,064</b>	<b>1,959</b>	<b>1,886</b>	<b>4,664</b>	<b>3,976</b>	<b>8,182</b>	<b>7,919</b>
Productivity Ratio (TEB) (%)	<b>51.8</b>	<b>54.5</b>	<b>54.4</b>	<b>52.5</b>	<b>49.9</b>	<b>50.5</b>	<b>54.2</b>	<b>51.0</b>	<b>51.4</b>	<b>53.1</b>	<b>50.2</b>	<b>51.8</b>	<b>53.7</b>

# BALANCE SHEET



(\$MM)	QUARTERLY TREND								
	2011		2010				2009		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Cash Resources	71,402	51,950	46,027	50,006	57,377	57,336	43,278	29,721	33,949
Securities - Trading	76,253	71,325	64,684	65,385	69,219	58,061	58,067	59,624	61,107
- Available for Sale	48,374	47,577	47,228	47,613	50,489	54,378	55,699	55,495	38,982
- Equity Accounted Investments	4,298	4,643	4,651	4,392	4,305	3,697	3,528	3,417	3,449
	128,925	123,545	116,563	117,390	124,013	116,136	117,294	118,536	103,538
Securities Purchased under Resale Agreements	25,890	33,171	27,920	27,398	21,315	16,970	17,773	14,166	14,838
Loans - Residential Mortgages	119,999	120,527	120,482	118,020	113,771	105,412	101,604	98,334	110,672
- Personal and Credit Cards	60,991	61,516	62,548	61,467	60,964	61,500	61,048	60,934	61,015
- Business and Government	108,526	105,323	103,981	103,804	103,199	104,200	106,520	109,588	125,959
- Sub-total	289,516	287,366	287,011	283,291	277,934	271,112	269,172	268,856	297,646
Allowance for Credit Losses	(2,786)	(2,801)	(2,787)	(4,250)	(4,321)	(2,948)	(2,870)	(2,982)	(2,828)
- Total Net Loans	286,730	284,565	284,224	279,041	273,613	268,164	266,302	265,874	294,818
Customers' Liability under Acceptances	7,682	7,614	7,616	7,421	7,655	7,652	9,583	10,941	11,801
Derivative Instruments	28,371	23,088	26,852	25,221	22,770	25,373	25,992	31,943	39,250
Land, Buildings and Equipment	2,472	2,469	2,450	2,401	2,320	2,322	2,372	2,372	2,443
Goodwill	4,184	3,026	3,050	2,744	2,701	2,765	2,908	2,875	2,845
Other Intangible Assets	3,210	585	589	568	555	560	561	541	549
Other Assets	12,675	11,255	11,366	11,234	13,806	10,348	10,453	9,500	10,470
<b>Total Assets</b>	<b>571,541</b>	<b>541,268</b>	<b>526,657</b>	<b>523,424</b>	<b>526,125</b>	<b>507,626</b>	<b>496,516</b>	<b>486,469</b>	<b>514,501</b>
Deposits - Personal	131,136	130,769	128,850	127,856	124,255	124,920	123,762	123,996	125,308
- Business and Government	240,345	220,374	210,687	214,724	221,009	212,169	203,594	189,120	195,021
- Banks	24,573	23,723	22,113	22,661	25,985	27,849	23,063	20,612	26,531
- Total	396,054	374,866	361,650	365,241	371,249	364,938	350,419	333,728	346,860
Other									
- Securities Sold Under Repurchase Agreements	41,268	43,559	40,286	39,939	40,781	39,471	36,568	36,013	42,407
- Securities Sold Short	25,470	25,717	21,519	21,433	23,119	13,339	14,688	13,840	14,608
- Derivative Instruments	34,643	26,966	31,990	29,399	27,023	27,699	28,806	36,155	41,292
- Other Liabilities	36,861	35,533	36,563	33,943	31,481	29,816	34,265	35,745	38,097
- Non-controlling Interest in Subsidiaries (1)	n/a	n/a	579	570	539	561	554	520	536
- Total	138,242	131,775	130,937	125,284	122,943	110,886	114,881	122,273	136,940
Subordinated Debentures	5,887	5,913	5,939	5,924	5,881	5,945	5,944	5,958	6,359
Capital Instrument Liabilities	-	-	500	500	500	500	500	500	500
Equity - Preferred Shares	4,384	3,975	3,975	3,975	3,975	3,710	3,710	3,710	3,710
- Common Shares and Contributed Surplus	8,029	5,976	5,775	5,544	5,358	5,113	4,946	4,768	4,629
- Retained Earnings	23,436	22,533	21,932	21,397	20,894	20,353	19,916	19,561	19,179
- Accumulated Other Comprehensive Income (Loss)	(5,067)	(4,403)	(4,051)	(4,441)	(4,675)	(3,819)	(3,800)	(4,029)	(3,676)
- Common Equity	26,398	24,106	23,656	22,500	21,577	21,647	21,062	20,300	20,132
- Non-controlling Interests (1)	576	633	n/a	n/a	n/a	n/a	n/a	n/a	n/a
- Total Equity	31,358	28,714	27,631	26,475	25,552	25,357	24,772	24,010	23,842
<b>Total Liabilities and Shareholders' Equity</b>	<b>571,541</b>	<b>541,268</b>	<b>526,657</b>	<b>523,424</b>	<b>526,125</b>	<b>507,626</b>	<b>496,516</b>	<b>486,469</b>	<b>514,501</b>

(1) See Q2 2011 Report to Shareholders, Changes in Accounting Policies on pages 13 and 14 for comments relating to impact of early adoption of certain accounting standards in 2011 on accounting and reporting.

## AVERAGE BALANCE SHEET



(\$MM)	QUARTERLY TREND										YEAR-TO-DATE		FULL YEAR	
	2011		2010				2009			2011	2010	2010	2009	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2					
Deposits with Other Banks	58,609	48,816	44,924	58,068	57,474	48,583	39,470	32,146	37,282	53,631	52,955	52,219	37,738	
Securities - Trading	75,712	71,172	65,457	67,674	60,250	59,888	60,977	63,395	55,392	73,405	60,066	63,343	57,746	
- Other	52,175	51,052	51,998	51,270	55,861	58,062	58,176	50,391	40,366	51,604	56,980	54,285	46,691	
	127,887	122,224	117,455	118,944	116,111	117,950	119,153	113,786	95,758	125,009	117,046	117,628	104,437	
Securities Purchased under Resale Agreements	32,729	32,454	29,513	26,065	19,366	19,225	17,370	16,421	17,490	32,589	19,294	23,576	18,367	
Loans - Residential Mortgages	119,573	120,870	119,193	116,457	106,878	103,519	99,856	106,984	110,775	120,232	105,170	111,550	107,659	
- Personal and Credit Cards	59,995	60,908	61,327	60,483	60,246	60,025	59,666	60,259	59,706	60,460	60,134	60,523	59,388	
- Business and Government	95,263	92,592	92,611	91,630	90,023	94,128	97,319	108,224	121,710	93,905	92,110	92,115	112,654	
- Total	274,831	274,370	273,131	268,570	257,147	257,672	256,841	275,467	292,191	274,597	257,414	264,188	279,701	
Total Earning Assets	494,056	477,864	465,023	471,647	450,098	443,430	432,834	437,820	442,721	485,826	446,709	457,611	440,243	
Customers' Liability under Acceptances	7,761	7,545	7,880	8,023	7,947	8,693	10,166	11,817	12,987	7,651	8,326	8,137	12,035	
Other Assets	55,124	51,547	52,861	50,730	46,942	49,010	51,612	56,950	64,554	53,788	48,030	50,243	60,871	
<b>Total Assets</b>	<b>556,941</b>	<b>536,956</b>	<b>525,764</b>	<b>530,400</b>	<b>504,987</b>	<b>501,133</b>	<b>494,612</b>	<b>506,587</b>	<b>520,262</b>	<b>547,265</b>	<b>503,065</b>	<b>515,991</b>	<b>513,149</b>	
Deposits - Personal	128,988	128,244	126,631	125,275	122,894	122,762	122,223	123,663	123,733	128,610	122,827	124,403	122,502	
- Business and Government	234,505	218,787	211,552	220,277	212,554	207,101	200,961	198,667	200,172	226,516	209,782	212,874	202,776	
- Banks	22,505	20,792	21,550	23,119	24,318	23,914	20,969	23,558	25,353	21,634	24,113	23,216	24,076	
- Total	385,998	367,823	359,733	368,671	359,766	353,777	344,153	345,888	349,258	376,760	356,722	360,493	349,354	
Other Liabilities (1) (2)	133,893	134,416	132,545	129,297	113,430	115,860	119,622	130,240	141,224	134,316	114,755	123,128	134,097	
Subordinated Debentures	5,899	5,924	5,933	5,919	5,913	5,931	5,946	6,033	5,544	5,912	5,922	5,924	5,498	
Capital Instrument Liabilities	-	331	500	500	500	500	500	500	500	168	500	500	500	
Shareholders' Equity														
- Preferred Shares	4,384	3,975	3,975	3,975	3,766	3,710	3,710	3,710	3,710	4,176	3,738	3,857	3,542	
- Common Shares, Contributed Surplus, Retained Earnings and Accumulated Other Comprehensive Income (Loss)	26,163	23,881	23,078	22,038	21,612	21,355	20,681	20,216	20,026	25,328	21,428	22,089	20,158	
- Non-controlling Interests (1)	604	606	n/a	n/a	n/a	n/a	n/a	n/a	n/a	605	n/a	n/a	n/a	
- Total	31,151	28,462	27,053	26,013	25,378	25,065	24,391	23,926	23,736	30,109	25,166	25,946	23,700	
<b>Total Liabilities and Shareholders' Equity</b>	<b>556,941</b>	<b>536,956</b>	<b>525,764</b>	<b>530,400</b>	<b>504,987</b>	<b>501,133</b>	<b>494,612</b>	<b>506,587</b>	<b>520,262</b>	<b>547,265</b>	<b>503,065</b>	<b>515,991</b>	<b>513,149</b>	

(1) See Q2 2011 Report to Shareholders, Changes in Accounting Policies on pages 13 and 14 for comments relating to impact of early adoption of certain accounting standards in 2011 on accounting and reporting.

(2) includes Non-controlling Interest in Subsidiaries for 2009 and 2010 periods.

## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY



(\$MM)	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2011		2010				2009			2011	2010	2010	2009
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
<b>Preferred Shares:</b>													
Balance at Beginning of Period	3,975	3,975	3,975	3,975	3,710	3,710	3,710	3,710	3,710	3,975	3,710	3,710	2,860
Preferred Shares Issued	409	-	-	-	265	-	-	-	-	409	265	265	850
<b>Balance at End of Period</b>	<b>4,384</b>	<b>3,975</b>	<b>3,975</b>	<b>3,975</b>	<b>3,975</b>	<b>3,710</b>	<b>3,710</b>	<b>3,710</b>	<b>3,710</b>	<b>4,384</b>	<b>3,975</b>	<b>3,975</b>	<b>3,710</b>
<b>Common Shares and Contributed Surplus:</b>													
Balance at Beginning of Period	5,976	5,775	5,544	5,358	5,113	4,946	4,768	4,629	4,496	5,775	4,946	4,946	3,829
Common Shares Issued	2,038	183	229	189	236	150	178	139	133	2,221	386	804	1,117
Contributed Surplus: Stock Option Expense	15	18	2	(3)	9	17	-	-	-	33	26	25	-
<b>Balance at End of Period</b>	<b>8,029</b>	<b>5,976</b>	<b>5,775</b>	<b>5,544</b>	<b>5,358</b>	<b>5,113</b>	<b>4,946</b>	<b>4,768</b>	<b>4,629</b>	<b>8,029</b>	<b>5,358</b>	<b>5,775</b>	<b>4,946</b>
<b>Retained Earnings:</b>													
Balance at Beginning of Period	22,533	21,932	21,397	20,894	20,353	19,916	19,561	19,179	18,853	21,932	19,916	19,916	18,549
Net Income attributable to Equity Holders of the Bank (1)	1,519	1,174	1,092	1,062	1,097	988	902	931	872	2,693	2,085	4,239	3,547
Dividends - Preferred	(55)	(51)	(52)	(51)	(49)	(49)	(49)	(49)	(51)	(106)	(98)	(201)	(186)
- Common	(561)	(512)	(509)	(507)	(505)	(502)	(501)	(499)	(497)	(1,073)	(1,007)	(2,023)	(1,990)
Other	-	(10)	4	(1)	(2)	-	3	(1)	2	(10)	(2)	1	(4)
<b>Balance at End of Period</b>	<b>23,436</b>	<b>22,533</b>	<b>21,932</b>	<b>21,397</b>	<b>20,894</b>	<b>20,353</b>	<b>19,916</b>	<b>19,561</b>	<b>19,179</b>	<b>23,436</b>	<b>20,894</b>	<b>21,932</b>	<b>19,916</b>
<b>Accumulated Other Comprehensive Income (Loss):</b>													
Balance at Beginning of Period as previously reported	(4,403)	(4,051)	(4,441)	(4,675)	(3,819)	(3,800)	(4,642)	(4,610)	(4,246)	(4,051)	(3,800)	(3,800)	(3,596)
Cumulative Effect of Adopting New Accounting Policies	-	-	-	-	-	-	613	934	817	-	-	-	595
Balance at Beginning of Period as restated	(4,403)	(4,051)	(4,441)	(4,675)	(3,819)	(3,800)	(4,029)	(3,676)	(3,429)	(4,051)	(3,800)	(3,800)	(3,001)
Other Comprehensive Income-													
Net Change in Unrealized Foreign Currency Translation Gains (Losses)	(760)	(323)	186	209	(785)	(201)	141	(1,428)	(323)	(1,083)	(986)	(591)	(1,736)
Net Change in Unrealized Gains (Losses) on Available-for-Sale Securities	59	(100)	198	77	(153)	156	55	937	66	(41)	3	278	894
Net Change in Gains (Losses) on Derivative Instruments, designated as cash flow hedges	37	71	6	(52)	82	26	33	138	10	108	108	62	43
Total	(664)	(352)	390	234	(856)	(19)	229	(353)	(247)	(1,016)	(875)	(251)	(799)
<b>Balance at End of Period</b>	<b>(5,067)</b>	<b>(4,403)</b>	<b>(4,051)</b>	<b>(4,441)</b>	<b>(4,675)</b>	<b>(3,819)</b>	<b>(3,800)</b>	<b>(4,029)</b>	<b>(3,676)</b>	<b>(5,067)</b>	<b>(4,675)</b>	<b>(4,051)</b>	<b>(3,800)</b>
<b>Non-controlling Interests (1):</b>													
Balance at Beginning of Period	633	579								579			
Interest in Net Income of Subsidiaries	24	26								50			
Effects of Foreign Exchange and Others	(68)	37								(31)			
Dividends	(13)	(9)								(22)			
<b>Balance at End of Period</b>	<b>576</b>	<b>633</b>								<b>576</b>			
<b>Total Shareholders' Equity at End of Period</b>	<b>31,358</b>	<b>28,714</b>	<b>27,631</b>	<b>26,475</b>	<b>25,552</b>	<b>25,357</b>	<b>24,772</b>	<b>24,010</b>	<b>23,842</b>	<b>31,358</b>	<b>25,552</b>	<b>27,631</b>	<b>24,772</b>
<b>Composition of Accumulated Other Comprehensive Income (Loss):</b>													
Unrealized Foreign Currency Translation Gains (Losses)	(5,591)	(4,831)	(4,508)	(4,694)	(4,903)	(4,118)	(3,917)	(4,058)	(2,630)				
Unrealized Gains (Losses) on Available-for-Sale Securities	777	718	818	620	543	696	540	485	(452)				
Unrealized Gains (Losses) on Derivative Instruments, designated as cash flow hedges	(253)	(290)	(361)	(367)	(315)	(397)	(423)	(456)	(594)				
Total	(5,067)	(4,403)	(4,051)	(4,441)	(4,675)	(3,819)	(3,800)	(4,029)	(3,676)				

(1) See Q2 2011 Report to Shareholders, Changes in Accounting Policies on pages 13 and 14 for comments relating to impact of early adoption of certain accounting standards in 2011 on accounting and reporting.

## LOANS AND ACCEPTANCES BY TYPE OF BORROWER



(\$B)	April 30, 2011		January 31, 2011		October 31, 2010		July 31, 2010		April 30, 2010	
	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total	Balance	% of Total
<b>Personal</b>										
Residential Mortgages	119.7	40.5	120.3	41.0	120.2	41.0	117.3	40.8	112.9	39.9
Credit Cards	10.6	3.6	10.8	3.7	10.8	3.7	10.8	3.7	10.8	3.8
Personal Loans	49.8	16.8	50.0	17.1	51.1	17.4	50.0	17.4	49.5	17.5
	<b>180.1</b>	<b>60.9</b>	<b>181.1</b>	<b>61.8</b>	<b>182.1</b>	<b>62.1</b>	<b>178.1</b>	<b>61.9</b>	<b>173.2</b>	<b>61.2</b>
<b>Business &amp; Government</b>										
Financial Services	21.8	7.4	20.5	7.0	19.3	6.6	19.5	6.8	19.3	6.8
Wholesale and Retail	10.8	3.7	10.5	3.6	10.4	3.5	10.0	3.5	10.0	3.5
Real Estate	10.6	3.6	10.5	3.6	10.7	3.6	10.9	3.8	10.3	3.6
Oil and Gas	9.2	3.1	9.3	3.2	9.3	3.2	9.0	3.1	9.1	3.2
Transportation	7.5	2.5	7.1	2.4	7.0	2.4	7.1	2.5	7.1	2.5
Automotive	5.7	1.9	5.4	1.8	5.2	1.8	5.3	1.8	5.3	1.9
Agriculture	4.8	1.6	4.9	1.7	4.5	1.5	4.5	1.5	4.2	1.5
Government	4.6	1.5	4.5	1.5	4.2	1.4	3.7	1.3	3.5	1.2
Hotels and Leisure	3.8	1.3	4.0	1.3	4.1	1.4	4.3	1.5	4.3	1.5
Mining and Primary Metals	6.1	2.1	5.3	1.8	5.3	1.8	4.9	1.7	5.2	1.8
Utilities	4.9	1.7	4.9	1.7	5.0	1.7	5.2	1.8	5.0	1.8
Health Care	3.8	1.3	4.0	1.3	4.0	1.3	4.0	1.4	3.9	1.4
Telecommunications and Cable	3.9	1.3	3.9	1.3	3.7	1.3	4.0	1.4	4.0	1.4
Media	1.7	0.6	1.7	0.6	1.9	0.7	1.9	0.6	2.1	0.7
Chemical	1.4	0.5	1.5	0.5	1.2	0.4	1.2	0.4	1.2	0.4
Food and Beverage	2.8	0.9	2.7	0.9	2.8	1.0	2.8	1.0	2.9	1.0
Forest Products	1.0	0.3	1.0	0.3	1.1	0.4	1.1	0.4	1.3	0.5
Other	11.3	3.8	10.8	3.7	11.4	3.9	10.5	3.6	9.6	3.4
sub-total	115.7	39.1	112.5	38.2	111.1	37.9	109.9	38.1	108.3	38.1
R-G Premier Bank Acquisition (1)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1.3	0.7
	<b>115.7</b>	<b>39.1</b>	<b>112.5</b>	<b>38.2</b>	<b>111.1</b>	<b>37.9</b>	<b>109.9</b>	<b>38.1</b>	<b>109.6</b>	<b>38.8</b>
<b>Total Loans and Acceptances, net of Specific Allowance</b>	<b>295.8</b>	<b>100.0</b>	<b>293.6</b>	<b>100.0</b>	<b>293.2</b>	<b>100.0</b>	<b>288.0</b>	<b>100.0</b>	<b>282.8</b>	<b>100.0</b>
<b>General Allowance</b>	<b>(1.4)</b>		<b>(1.4)</b>		<b>(1.4)</b>		<b>(1.5)</b>		<b>(1.5)</b>	
<b>Total Loans and Acceptances, net of Allowances</b>	<b>294.4</b>		<b>292.2</b>		<b>291.8</b>		<b>286.5</b>		<b>281.3</b>	

(1) R-G Premier Bank's Business & Government loans, acquired on April 30, 2010, reported by individual industry sector in reporting periods subsequent to April 30, 2010.



## GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	QUARTERLY TREND								
	2011		2010				2009		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
<b>GROSS IMPAIRED LOANS:</b>									
<u>Canadian</u>									
Retail	848	882	875	888	892	910	869	796	747
Commercial	376	356	341	339	322	347	302	330	307
	<b>1,224</b>	1,238	1,216	1,227	1,214	1,257	1,171	1,126	1,054
<u>International</u>									
Retail	1,341	1,329	1,333	1,346	1,243	1,243	1,131	1,177	1,110
Commercial	824	876	1,028	1,128	1,150	1,210	1,136	1,143	994
sub-total	2,165	2,205	2,361	2,474	2,393	2,453	2,267	2,320	2,104
R-G Premier Bank Acquisition (1)	631	604	553	1,412	1,422	-	-	-	-
	<b>2,796</b>	2,809	2,914	3,886	3,815	2,453	2,267	2,320	2,104
<u>Global Wealth Management (2)</u>	15	15							
<u>Scotia Capital</u>									
Canada	62	63	60	73	118	142	87	174	165
U.S.A.	109	161	179	159	174	274	408	362	267
Europe	49	49	52	53	1	6	6	11	7
	<b>220</b>	273	291	285	293	422	501	547	439
<b>Total Gross Impaired Loans</b>	<b>4,255</b>	4,335	4,421	5,398	5,322	4,132	3,939	3,993	3,597
Specific Allowance for Credit Losses	(1,374)	(1,391)	(1,377)	(2,800)	(2,847)	(1,455)	(1,376)	(1,484)	(1,418)
<b>Total Net Impaired Loans after Specific Allowance</b>	<b>2,881</b>	2,944	3,044	2,598	2,475	2,677	2,563	2,509	2,179

(1) The preliminary purchase price allocation was recorded in Q4/10. As a result, the carrying value of gross impaired loans has been reduced to reflect their estimated fair values on the acquisition date and has no allowance for credit losses recorded against loans. The purchase price allocation may be further refined as the Bank completes the valuation of assets acquired and liabilities assumed.

(2) 2009 and 2010 comparative amounts are not broken out separately as they were not significant in prior periods.

## CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	QUARTERLY TREND								
	2011		2010				2009		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
<b>Balance at Beginning of Period</b>	<b>4,335</b>	4,421	5,398	5,322	4,132	3,939	3,993	3,597	2,985
<b>Acquisition Related</b>									
Canadian Commercial	-	-	-	-	-	18	-	-	-
International Retail (see (1) on Page 16)	-	-	(263)	(206)	711	-	-	-	-
International Commercial (see (1) on Page 16)	-	-	(596)	196	711	-	-	-	-
Total	-	-	(859)	(10)	1,422	18	-	-	-
<b>Net Classifications</b>									
<u>Canadian Retail</u>									
New Classifications	<b>402</b>	390	393	397	426	442	439	409	436
Declassifications, Payments and Sales	<b>(292)</b>	(242)	(258)	(250)	(272)	(258)	(234)	(242)	(190)
Net Classifications	<b>110</b>	148	135	147	154	184	205	167	246
<u>Canadian Commercial</u>									
New Classifications	<b>63</b>	61	113	62	62	74	74	91	115
Declassifications, Payments and Sales	<b>(27)</b>	(34)	(42)	(15)	(47)	(32)	(50)	(24)	(17)
Net Classifications	<b>36</b>	27	71	47	15	42	24	67	98
<u>International Retail</u>									
New Classifications	<b>191</b>	167	149	211	184	259	254	276	266
Declassifications, Payments and Sales	-	-	-	-	-	-	-	-	(2)
Net Classifications	<b>191</b>	167	149	211	184	259	254	276	264
<u>International Commercial</u>									
New Classifications	<b>97</b>	71	39	47	63	198	90	278	97
Declassifications, Payments and Sales	<b>(43)</b>	(108)	(75)	(59)	(48)	(63)	(85)	(46)	(4)
Net Classifications	<b>54</b>	(37)	(36)	(12)	15	135	5	232	93
<u>Global Wealth Management (see (2) on Page 16)</u>									
New Classifications	<b>1</b>	15							
Declassifications, Payments and Sales	-	-							
Net Classifications	<b>1</b>	15							
<u>Scotia Capital</u>									
New Classifications	<b>88</b>	63	61	53	3	62	218	205	316
Declassifications, Payments and Sales	<b>(125)</b>	(67)	(48)	(63)	(71)	(171)	(79)	(44)	(13)
Net Classifications	<b>(37)</b>	(4)	13	(10)	(68)	(109)	139	161	303
<b>Total</b>	<b>355</b>	316	332	383	300	511	627	903	1,004
<b>Write-offs</b>									
Canadian Retail	<b>(144)</b>	(141)	(148)	(151)	(172)	(143)	(138)	(138)	(120)
Canadian Commercial	<b>(16)</b>	(12)	(69)	(30)	(40)	(15)	(42)	(25)	(53)
International Retail	<b>(140)</b>	(143)	(177)	(140)	(147)	(160)	(190)	(184)	(169)
International Commercial	<b>(12)</b>	(46)	(80)	(22)	(17)	(52)	(23)	(18)	(9)
Global Wealth Management (see (2) on Page 16)	<b>(1)</b>	-							
Scotia Capital	<b>(4)</b>	(3)	(2)	-	(17)	(3)	(210)	(12)	(46)
Total	<b>(317)</b>	(345)	(476)	(343)	(393)	(373)	(603)	(377)	(397)
<b>Forex</b>									
International Retail	<b>(53)</b>	(29)	15	32	(37)	13	(109)	(24)	18
International Commercial	<b>(53)</b>	(17)	16	12	(58)	(9)	11	(65)	(9)
Scotia Capital	<b>(12)</b>	(11)	(5)	2	(44)	33	20	(41)	(4)
Total	<b>(118)</b>	(57)	26	46	(139)	37	(78)	(130)	5
<b>Balance at End of Period</b>	<b>4,255</b>	4,335	4,421	5,398	5,322	4,132	3,939	3,993	3,597

# NET IMPAIRED LOANS BY BUSINESS SEGMENT AND ALLOWANCE FOR CREDIT LOSSES

(\$MM)	QUARTERLY TREND								
	2011		2010				2009		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
<b>NET IMPAIRED LOANS:</b>									
<u>Canadian</u>									
Retail	387	418	424	452	479	521	508	481	445
Commercial	199	180	184	152	132	146	138	183	170
	<b>586</b>	<b>598</b>	<b>608</b>	<b>604</b>	<b>611</b>	<b>667</b>	<b>646</b>	<b>664</b>	<b>615</b>
<u>International</u>									
Retail	1,111	1,117	1,138	899	809	763	563	605	500
Commercial	1,009	1,005	1,071	879	825	906	925	906	740
	<b>2,120</b>	<b>2,122</b>	<b>2,209</b>	<b>1,778</b>	<b>1,634</b>	<b>1,669</b>	<b>1,488</b>	<b>1,511</b>	<b>1,240</b>
<u>Global Wealth Management (see (2) on Page 16)</u>									
	<b>12</b>	<b>12</b>							
<u>Scotia Capital</u>									
Canada	26	38	34	46	85	110	73	99	130
U.S.A.	99	136	154	130	145	229	354	228	191
Europe	38	38	39	40	-	2	2	7	3
	<b>163</b>	<b>212</b>	<b>227</b>	<b>216</b>	<b>230</b>	<b>341</b>	<b>429</b>	<b>334</b>	<b>324</b>
<b>Total Net Impaired Loans after Specific Allowance</b>	<b>2,881</b>	<b>2,944</b>	<b>3,044</b>	<b>2,598</b>	<b>2,475</b>	<b>2,677</b>	<b>2,563</b>	<b>2,509</b>	<b>2,179</b>
Coverage Ratio (%) (1)(2)	<b>65.5</b>	<b>64.6</b>	<b>63.0</b>	<b>78.7</b>	<b>81.2</b>	<b>71.3</b>	<b>72.9</b>	<b>74.7</b>	<b>78.6</b>
<b>ALLOWANCE FOR CREDIT LOSSES:</b>									
Balance, Beginning of Period	2,811	2,796	4,259	4,330	2,954	2,875	2,987	2,836	2,714
Acquisition Related (3)	2	-	(1,337)	(85)	1,422	14	-	9	-
Write-offs	(317)	(345)	(476)	(343)	(393)	(373)	(603)	(377)	(397)
Recoveries	81	98	66	68	68	62	64	52	48
Provision for Credit Losses	262	269	254	276	338	371	420	554	489
Foreign Currency Adjustment and Other	(45)	(7)	30	13	(59)	5	7	(87)	(18)
<b>Balance, End of Period</b>	<b>2,794</b>	<b>2,811</b>	<b>2,796</b>	<b>4,259</b>	<b>4,330</b>	<b>2,954</b>	<b>2,875</b>	<b>2,987</b>	<b>2,836</b>
<u>Comprised of:</u>									
Specific Allowance	1,374	1,391	1,377	2,800	2,847	1,455	1,376	1,484	1,418
Sectoral Allowance	-	-	-	-	24	43	44	48	60
General Allowance	1,412	1,410	1,410	1,450	1,450	1,450	1,450	1,450	1,350
Other Liabilities	8	10	9	9	9	6	5	5	8
<b>Total Allowance for Credit Losses</b>	<b>2,794</b>	<b>2,811</b>	<b>2,796</b>	<b>4,259</b>	<b>4,330</b>	<b>2,954</b>	<b>2,875</b>	<b>2,987</b>	<b>2,836</b>

(1) Specific, Sectoral and General Allowances for Credit Losses as a percentage of Total Gross Impaired Loans.

(2) Excluding R-G Premier Bank, coverage ratios were 76.9% in Q2/11, 75.1% in Q1/11, 72.1% in Q4/10, 73.1% in Q3/10 and 74.3% in Q2/10.

(3) The preliminary purchase price allocation for R-G Premier Bank was recorded in Q4/10 to reflect the estimated fair value of assets acquired. As a result, the allowance for credit losses that was initially recorded was reversed in Q4/10. The purchase price allocation may be further refined as the Bank completes the valuation of assets acquired and liabilities assumed.

## IMPAIRED LOANS BY TYPE OF BORROWER



(\$MM)	April 30, 2011 Specific Allowance for Credit Losses			January 31, 2011 Specific Allowance for Credit Losses			October 31, 2010 Specific Allowance for Credit Losses		
	Gross	Net		Gross	Net		Gross	Net	
<b>Personal</b>									
Residential Mortgages	1,623	270	1,353	1,697	238	1,459	1,694	222	1,472
Other Personal Loans	807	650	157	770	682	88	756	666	90
	<b>2,430</b>	<b>920</b>	<b>1,510</b>	<b>2,467</b>	<b>920</b>	<b>1,547</b>	<b>2,450</b>	<b>888</b>	<b>1,562</b>
<b>Business &amp; Government</b>									
Financial Services	54	23	31	67	34	33	91	38	53
Wholesale and Retail	217	89	128	229	90	139	225	88	137
Real Estate	664	86	578	704	97	607	705	88	617
Oil and Gas	56	17	39	8	3	5	8	3	5
Transportation	168	57	111	187	49	138	188	51	137
Automotive	17	3	14	15	9	6	15	11	4
Agriculture	72	25	47	80	29	51	78	31	47
Government	37	7	30	42	7	35	48	10	38
Hotels and Leisure	231	26	205	252	28	224	331	49	282
Mining and Primary Metals	20	9	11	18	10	8	18	11	7
Utilities	1	-	1	1	-	1	2	-	2
Health Care	26	9	17	25	9	16	23	10	13
Telecommunications and Cable	13	4	9	16	5	11	18	5	13
Media	42	9	33	5	3	2	4	3	1
Chemical	1	1	-	1	1	-	1	1	-
Food and Beverage	34	13	21	38	14	24	35	16	19
Forest Products	15	5	10	13	4	9	14	5	9
Other	157	71	86	167	79	88	167	69	98
	<b>1,825</b>	<b>454</b>	<b>1,371</b>	<b>1,868</b>	<b>471</b>	<b>1,397</b>	<b>1,971</b>	<b>489</b>	<b>1,482</b>
<b>Total</b>	<b>4,255</b>	<b>1,374</b>	<b>2,881</b>	<b>4,335</b>	<b>1,391</b>	<b>2,944</b>	<b>4,421</b>	<b>1,377</b>	<b>3,044</b>

## SPECIFIC PROVISIONS FOR CREDIT LOSSES BY TYPE OF BORROWER



(\$MM)	QUARTERLY TREND									FULL YEAR		
	2011		2010				2009			2010	2009	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2			
<b>Personal</b>												
Residential Mortgages	45	34	37	23	22	22	5	18	(5)	104	25	
Other Personal Loans	195	210	232	240	252	248	276	265	256	972	1,042	
	<b>240</b>	<b>244</b>	<b>269</b>	<b>263</b>	<b>274</b>	<b>270</b>	<b>281</b>	<b>283</b>	<b>251</b>	<b>1,076</b>	<b>1,067</b>	
<b>Business &amp; Government</b>												
Financial Services	(7)	-	(1)	(2)	6	3	73	68	56	6	199	
Wholesale and Retail	3	10	29	3	11	8	4	21	27	51	101	
Real Estate	(5)	13	5	6	3	2	25	28	14	16	59	
Oil and Gas	12	-	1	-	-	1	1	1	20	2	34	
Transportation	18	-	1	16	6	21	(2)	(1)	-	44	(9)	
Automotive	(1)	(1)	(1)	1	(1)	(3)	-	12	5	(4)	19	
Agriculture	(1)	1	-	(2)	(5)	3	11	6	2	(4)	19	
Government	-	-	(1)	-	1	1	1	-	-	1	(35)	
Hotels and Leisure	(1)	(1)	(3)	9	35	40	8	1	-	81	10	
Mining and Primary Metals	-	-	-	(1)	(1)	-	1	3	3	(2)	3	
Utilities	-	-	-	-	-	-	-	-	-	-	-	
Health Care	1	1	-	2	5	1	1	1	2	8	4	
Telecommunications and Cable	-	(6)	(5)	(2)	2	1	-	2	4	(4)	6	
Media	7	-	-	(12)	(3)	-	5	31	5	(15)	52	
Chemical	-	-	-	-	(3)	-	-	-	-	(3)	1	
Food and Beverage	-	-	-	3	(1)	-	1	1	2	2	8	
Forest Products	2	(1)	-	1	-	1	-	4	-	2	5	
Other	(6)	9	-	15	28	23	14	5	11	66	30	
	<b>22</b>	<b>25</b>	<b>25</b>	<b>37</b>	<b>83</b>	<b>102</b>	<b>143</b>	<b>183</b>	<b>151</b>	<b>247</b>	<b>506</b>	
<b>Total</b>	<b>262</b>	<b>269</b>	<b>294</b>	<b>300</b>	<b>357</b>	<b>372</b>	<b>424</b>	<b>466</b>	<b>402</b>	<b>1,323</b>	<b>1,573</b>	

## CROSS BORDER EXPOSURES TO SELECT COUNTRIES IN ASIA AND LATIN AMERICA



Outstandings (net of provisions), US\$MM

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Govt./ Other Sec.</u>	<u>Invest. in Affiliates</u>	<u>Other (1)</u>	<b>Apr. 30/11 Total</b>	<b>Jan. 31/11 Total</b>	<b>Apr. 30/10 Total</b>
<b><u>ASIA</u></b>									
China	726	2,885	171	378	81	38	<b>4,279</b>	4,406	3,569
India	2,222	1,307	40	136	-	80	<b>3,785</b>	3,150	2,528
South Korea	1,560	691	-	524	-	108	<b>2,883</b>	2,895	2,372
Thailand	249	23	60	62	1425	-	<b>1,819</b>	1,715	1,497
Hong Kong	801	183	36	321	-	17	<b>1,358</b>	1,257	1,072
Malaysia	628	62	-	188	239	8	<b>1,125</b>	1,023	1,196
Japan	523	29	30	478	-	127	<b>1,187</b>	906	719
Other (2)	628	394	81	164	-	12	<b>1,279</b>	1,001	969
<b>Total</b>	<b>7,337</b>	<b>5,574</b>	<b>418</b>	<b>2,251</b>	<b>1,745</b>	<b>390</b>	<b>17,715</b>	16,353	13,922
<b><u>LATIN AMERICA</u></b>									
Mexico	2,094	256	-	193	2,545	55	<b>5,143</b>	4,996	4,273
Chile	1,476	60	112	23	2,398	3	<b>4,072</b>	3,909	3,332
Peru	804	73	-	1	1,837	3	<b>2,718</b>	2,542	1,760
Brazil	532	1,526	-	190	-	1	<b>2,249</b>	1,993	1,979
Costa Rica	805	121	-	1	529	-	<b>1,456</b>	1,351	1,361
El Salvador	235	16	-	-	394	-	<b>645</b>	576	612
Colombia	202	52	50	-	63	-	<b>367</b>	324	52
Other (3)	1,370	25	19	19	233	10	<b>1,676</b>	1,552	1,468
<b>Total</b>	<b>7,518</b>	<b>2,129</b>	<b>181</b>	<b>427</b>	<b>7,999</b>	<b>72</b>	<b>18,326</b>	17,243	14,837

(1) Includes forex contracts, precious metals, derivatives (positive mark-to-market).

(2) Includes Indonesia, The Philippines, Singapore and Taiwan.

(3) Includes Panama, Uruguay and Venezuela.

# ASSET SECURITIZATION, RESERVES AND INTEREST RATE SENSITIVITY



	QUARTERLY TREND								
	2011		2010				2009		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
<b>ASSET SECURITIZATION (\$MM):</b>									
<b>Balance, Beginning of Period</b>	16,882	16,043	15,195	15,941	16,768	17,693	18,670	19,090	16,666
<b>Securitized</b>	1,517	1,974	1,895	695	590	590	700	2,006	4,420
<b>Paydowns/Maturities</b>	(1,311)	(1,135)	(1,047)	(1,441)	(1,417)	(1,515)	(1,677)	(2,426)	(1,996)
<b>Balance, End of Period</b>									
Personal Loans	5	7	10	14	18	23	199	207	217
Mortgages	17,083	16,875	16,033	15,181	15,923	16,745	17,494	18,463	18,873
	17,088	16,882	16,043	15,195	15,941	16,768	17,693	18,670	19,090

## AVAILABLE-FOR-SALE SECURITIES - UNREALIZED GAINS (LOSSES) (\$MM):

Bonds of Emerging Markets	284	315	378	330	375	383	461	470	414
Other Debt Securities	460	450	765	602	255	672	512	450	(293)
Common and Preferred Shares	464	399	274	176	233	190	40	(25)	(328)
	1,208	1,164	1,417	1,108	863	1,245	1,013	895	(207)
Net Fair Value of Derivative Instruments and Other Hedge Amounts	(82)	(106)	(228)	(193)	(67)	(217)	(185)	(162)	(322)
Net Unrealized Gains (Losses)	1,126	1,058	1,189	915	796	1,028	828	733	(529)

## INTEREST RATE SENSITIVITY (\$B):

	Within 3 Months	3 to 12 Months	Cumulative Under 1 Year	Over 1 Year	Non-Interest Rate Sensitive
<b>April 30, 2011</b>					
Canadian Currency Gap	23.9	(9.1)	14.8	(10.4)	(4.4)
Foreign Currency Gap	7.0	(1.1)	5.9	8.4	(14.3)
Total Currency Gap	30.9	(10.2)	20.7	(2.0)	(18.7)

( ) denotes liability gap

Note: Based on the Bank's interest rate positions as at April 30, 2011, an immediate and sustained 100 basis point rise in interest rates, across all currencies and maturities, would increase net income after-tax by approximately \$211MM over the next 12 months, and lower after-tax economic value of shareholders' equity, in present value terms, by approximately \$121MM. Conversely, an immediate and sustained 100 basis point fall in interest rates, across all currencies and maturities, would decrease net income after-tax by approximately \$233MM over the next 12 months, and increase after-tax economic value of shareholders' equity, in present value terms, by approximately \$67MM.

April 30, 2011

## Index

Introduction	Page 24
Regulatory Capital	Page 25
Total Risk Weighted Assets and Capital Ratios	Pages 26
Total Exposure at Default and Risk Weighted Assets for Credit Risk portfolios	Page 27 & 28
Total Credit Risk Exposures by Geography	Page 29
AIRB Credit Risk Exposures by Maturity	Page 30
Standardized Credit Risk Exposures by Risk Weight	Page 31
Risk Assessment of Credit Risk Exposures - Non-retail AIRB portfolio	Page 32
Risk Assessment of Credit Risk Exposures - Retail AIRB portfolio	Page 33
AIRB Credit Losses	Page 34
Total Credit Risk Mitigation	Page 35
Derivatives - Counterparty Credit Risk	Page 36
Risk-Weighted Assets for Securitization Exposures	Page 37
Risk-Weighted Assets for Equity Exposures	Page 38
Glossary	Page 39



Canadian banks are subject to capital adequacy requirements based on the “International Convergence of Capital Measurement and Capital Standards: A Revised Framework”, commonly known as Basel II. The Framework is designed to reflect risk-sensitive capital requirements and to strengthen soundness and stability of banks by promoting adoption of stronger risk management practices.

The Basel II Framework is composed of three Pillars:

- Pillar 1 – the actual methodologies that must be applied to calculate the minimum capital requirements.
- Pillar 2 – the requirement that banks have internal processes to assess their capital adequacy in relation to their strategies, risk appetite and actual risk profile. Regulators are expected to review these internal capital adequacy assessments.
- Pillar 3 – reflects the market disclosures required by banks to assist users of the information to better understand the risk profile.

This Appendix reflects the Pillar 3 market disclosures based on information gathered as part of the Pillar 1 process, and should assist users in understanding the changes to the risk weighted assets and capital requirements.

### Basel II vs. Basel I

Basel II classifies risk into three broad categories: credit risk, market risk and operational risk, while Basel I (pre fiscal 2008) had only two categories: credit risk and market risk. The regulatory capital required under Basel I, for credit risk, was based on pre-specified risk weights applied to categories of claims. This did not provide for a granular differentiation of credit risk capital (e.g. all corporate loans were risk-weighted 100% irrespective of the quality of the loans).

Under Pillar 1 of the Basel II Framework, minimum capital is calculated using one of the following approaches:

- Credit risk capital – Internal Ratings Based Approach (Advanced or Foundation) or Standardized approach.
- Operational risk capital – Advanced Measurement Approach (AMA), Standardized approach or Basic Indicator Approach.
- Market risk capital - more granular treatment for specific risk under Standardized approach compared to Basel I.

### Credit Risk

The credit risk component consists of on- and off- balance sheet claims. The Basel II rules are not applied to traditional balance sheet categories but to categories of on- and off- balance sheet exposures which represent general classes of assets/exposures (corporate, sovereign, bank, retail, equity) based on their different underlying risk characteristics.

Generally, while calculating capital requirements, exposure types such as Corporate, Sovereign, Bank, Retail, Equity are analyzed by the following credit risk exposure sub-types<sup>1</sup>: Drawn, Undrawn, Repo-style transactions, Over-the-counter (OTC) Derivatives and Other off-balance sheet claims.

The Bank uses the Advanced Internal Ratings Based (AIRB) approach, for credit risk in its material Canadian, US and European portfolios and effective 2011 for a significant portion of international corporate and commercial portfolios. The Bank uses internal estimates, based on historical experience, for probability of default (PD), loss given default (LGD<sup>1</sup>) and exposure at default (EAD<sup>1</sup>).

- Under the AIRB approach, credit risk risk-weighted assets (RWA) are calculated by multiplying the capital requirement (K) by EAD times 12.5, where K is a function of the PD, LGD, Maturity and prescribed correlation factors. This results in the capital calculations being more sensitive to underlying risks.
- Basel II rules include an overall scaling factor of 6% which is added to the credit risk RWA for all AIRB portfolios.

For the remaining portfolios, the Standardized approach is used to compute credit risk

- The Standardized approach applies regulator prescribed risk weight factors to credit exposures based on the external credit assessments (public ratings), where available, and also considers other additional factors (e.g. provision levels for defaulted exposures, loan-to-value for retail, eligible collateral, etc).

### Operational Risk

The Bank is using the Standardized Approach for operational risk, where the capital charge is based on a fixed percentage of the average of the previous 3 years' gross income. The fixed percentages range from 12% - 18% and are based on the type of business, with retail banking activities at the low end of the range and investment banking and capital markets activities at the high end.

### Market Risk

The Bank uses both internal models and standardized approaches to calculate market risk capital. Effective 2011, the Bank expanded the use of internal market risk models to include some portfolios that were previously under the standardized approach.

<sup>1</sup> refer to glossary

# REGULATORY CAPITAL



(\$MM)	2011		2010				2009		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
<b>REGULATORY CAPITAL:</b>									
Common Shares, Contributed Surplus & Retained Earnings	31,464	28,509	27,707	26,941	26,252	25,466	24,862	24,329	23,808
Accumulated Foreign Currency Translation Losses	(5,591)	(4,831)	(4,508)	(4,694)	(4,903)	(4,118)	(3,917)	(4,058)	(2,630)
Non-Cumulative Preferred Shares	4,384	3,975	3,975	3,975	3,975	3,710	3,710	3,710	3,710
Innovative Capital Instruments	2,900	2,900	3,400	3,400	3,400	3,400	3,400	3,400	2,750
Accumulated Net Unrealized Losses (after-tax) on Available-For-Sale Equity Securities	-	-	-	-	-	-	-	(26)	(245)
Non-Controlling Interest in Subsidiaries	576	633	579	570	539	561	554	520	536
<b>Gross Tier 1 Capital</b>	<b>33,733</b>	<b>31,186</b>	<b>31,153</b>	<b>30,192</b>	<b>29,263</b>	<b>29,019</b>	<b>28,609</b>	<b>27,875</b>	<b>27,929</b>
Goodwill and Non-qualifying Intangibles	(4,596)	(3,026)	(3,050)	(2,744)	(2,701)	(2,765)	(2,908)	(2,875)	(2,845)
Other Capital Deductions (1)	(2,522)	(2,750)	(2,769)	(2,464)	(2,442)	(2,119)	(2,051)	(1,938)	(1,951)
<b>Net Tier 1 Capital</b>	<b>26,615</b>	<b>25,410</b>	<b>25,334</b>	<b>24,984</b>	<b>24,120</b>	<b>24,135</b>	<b>23,650</b>	<b>23,062</b>	<b>23,133</b>
Accumulated Net Unrealized Gains (after-tax) on Available-For-Sale Equity Securities	304	265	176	108	149	110	6	-	-
Subordinated Debentures (net of Amortization)	6,737	6,763	6,790	6,824	6,781	6,845	6,833	6,908	7,309
Eligible Allowance for Credit Losses (2)	364	383	574	579	590	569	570	570	546
<b>Tier 2 Capital</b>	<b>7,405</b>	<b>7,411</b>	<b>7,540</b>	<b>7,511</b>	<b>7,520</b>	<b>7,524</b>	<b>7,409</b>	<b>7,478</b>	<b>7,855</b>
Other Capital Deductions (3)	(3,063)	(3,333)	(3,275)	(2,994)	(2,932)	(2,609)	(2,471)	(2,371)	(2,378)
<b>Total Regulatory Capital</b>	<b>30,957</b>	<b>29,488</b>	<b>29,599</b>	<b>29,501</b>	<b>28,708</b>	<b>29,050</b>	<b>28,588</b>	<b>28,169</b>	<b>28,610</b>
<b>CHANGES IN REGULATORY CAPITAL:</b>									
<b>Total Capital, Beginning of Period</b>	<b>29,488</b>	<b>29,599</b>	<b>29,501</b>	<b>28,708</b>	<b>29,050</b>	<b>28,588</b>	<b>28,169</b>	<b>28,610</b>	<b>27,378</b>
<b>Internally Generated Capital</b>									
Net Income attributable to Equity Holders of the Bank	1,519	1,174	1,092	1,062	1,097	988	902	931	872
Preferred and Common Share Dividends	(616)	(563)	(561)	(558)	(554)	(551)	(550)	(548)	(548)
	<b>903</b>	<b>611</b>	<b>531</b>	<b>504</b>	<b>543</b>	<b>437</b>	<b>352</b>	<b>383</b>	<b>324</b>
<b>External Financing</b>									
Subordinated Debentures (net of Amortization)	(26)	(27)	(34)	43	(64)	12	(75)	(401)	952
Innovative Capital Instruments	-	(500)	-	-	-	-	-	650	-
Preferred Shares	409	-	-	-	265	-	-	-	-
Common Shares Issued	2,038	183	229	189	236	150	178	139	133
	<b>2,421</b>	<b>(344)</b>	<b>195</b>	<b>232</b>	<b>437</b>	<b>162</b>	<b>103</b>	<b>388</b>	<b>1,085</b>
<b>Other</b>									
Net Change in Foreign Currency Translation Gains / (Losses)	(760)	(323)	186	209	(785)	(201)	141	(1,428)	(323)
Net Change in Net Unrealized Gains / Losses (after-tax) on Available-For-Sale Equity Securities	39	89	68	(41)	39	104	32	219	70
Non-controlling Interest in Subsidiaries	(57)	54	9	31	(22)	7	34	(16)	(13)
Other <sup>(4)</sup>	(1,077)	(198)	(891)	(142)	(554)	(47)	(243)	13	89
	<b>(1,855)</b>	<b>(378)</b>	<b>(628)</b>	<b>57</b>	<b>(1,322)</b>	<b>(137)</b>	<b>(36)</b>	<b>(1,212)</b>	<b>(177)</b>
<b>Total Capital Generated / (Used)</b>	<b>1,469</b>	<b>(111)</b>	<b>98</b>	<b>793</b>	<b>(342)</b>	<b>462</b>	<b>419</b>	<b>(441)</b>	<b>1,232</b>
<b>Total Capital, End of Period</b>	<b>30,957</b>	<b>29,488</b>	<b>29,599</b>	<b>29,501</b>	<b>28,708</b>	<b>29,050</b>	<b>28,588</b>	<b>28,169</b>	<b>28,610</b>

(1) Comprised of 50% of all investments in certain specified corporations and other items.

(2) Under Basel II, eligible general allowances in excess of expected losses under AIRB approach and allocated allowances under Standardized approach can be included in capital, subject to certain limitations.

(3) Comprised of 50% of all investments in certain specified corporations, 100% of investments in insurance entities and other items.

(4) Represents changes to eligible allowances for credit losses and other charges (credits) to retained earnings as well as to regulatory capital deductions relating to goodwill, non-qualifying intangibles, investments in associated corporations and insurance entities.

# RISK-WEIGHTED ASSETS AND CAPITAL RATIOS



(\$B)

	2011		2010				2009		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
<b>RISK-WEIGHTED ASSETS:</b>									
<b>On- Balance Sheet Assets <sup>(1)</sup></b>									
Cash Resources	4.5	4.9	2.0	2.0	2.5	2.1	1.9	2.1	2.6
Securities	14.5	14.4	14.1	13.8	14.1	15.2	15.7	15.8	18.3
Residential Mortgages	9.7	9.4	12.1	11.9	13.1	10.6	9.9	9.5	10.4
Loans									
- Personal Loans	24.4	24.5	22.9	22.0	21.6	21.1	20.2	19.8	19.9
- Non-Personal Loans	72.2	71.7	71.3	70.4	71.7	75.0	80.6	83.4	93.5
All Other	16.7	12.6	13.3	13.6	13.7	12.4	13.2	12.7	13.4
	<b>142.0</b>	<b>137.5</b>	<b>135.7</b>	<b>133.7</b>	<b>136.7</b>	<b>136.4</b>	<b>141.5</b>	<b>143.3</b>	<b>158.1</b>
<b>Off- Balance Sheet Assets</b>									
Indirect Credit Instruments	33.6	33.6	33.5	33.9	32.5	34.2	34.1	32.0	36.5
Derivative Instruments	6.2	5.4	5.7	5.5	5.7	5.8	6.1	7.5	8.9
	<b>39.8</b>	<b>39.0</b>	<b>39.2</b>	<b>39.4</b>	<b>38.2</b>	<b>40.0</b>	<b>40.2</b>	<b>39.5</b>	<b>45.4</b>
<b>Total Credit Risk before AIRB scaling factor <sup>(2)</sup></b>	<b>181.8</b>	<b>176.5</b>	<b>174.9</b>	<b>173.1</b>	<b>174.9</b>	<b>176.4</b>	<b>181.7</b>	<b>182.8</b>	<b>203.5</b>
AIRB Scaling factor <sup>(3)</sup>	7.3	7.1	5.6	5.7	5.7	6.0	6.1	6.2	6.9
<b>Total Credit Risk after AIRB scaling factor</b>	<b>189.1</b>	<b>183.6</b>	<b>180.5</b>	<b>178.8</b>	<b>180.6</b>	<b>182.4</b>	<b>187.8</b>	<b>189.0</b>	<b>210.4</b>
Market Risk - Risk Assets Equivalent <sup>(4)</sup>	6.8	7.0	10.5	10.6	11.0	10.7	11.4	10.7	10.1
Operational Risk - Risk Assets Equivalent	26.4	24.7	24.0	23.6	23.5	22.8	22.4	21.8	21.3
<b>Total Risk-Weighted Assets (before Transitional Adjustment)</b>	<b>222.3</b>	<b>215.3</b>	<b>215.0</b>	<b>213.0</b>	<b>215.1</b>	<b>215.9</b>	<b>221.6</b>	<b>221.5</b>	<b>241.8</b>
Transitional Adjustment	-	-	-	-	-	-	-	-	-
<b>Total Risk-Weighted Assets</b>	<b>222.3</b>	<b>215.3</b>	<b>215.0</b>	<b>213.0</b>	<b>215.1</b>	<b>215.9</b>	<b>221.6</b>	<b>221.5</b>	<b>241.8</b>
<b>RISK-WEIGHTED CAPITAL RATIOS (%):</b>									
Tier I	12.0	11.8	11.8	11.7	11.2	11.2	10.7	10.4	9.6
Total	13.9	13.7	13.8	13.8	13.3	13.5	12.9	12.7	11.8
Tangible Common Equity <sup>(5)</sup>	9.3	9.9	9.7	9.4	8.8	8.8	8.3	7.9	7.4

(1) Basel II RWA computations are calculated by exposure types and exposure sub-types (as shown in the following page). For purposes of this presentation only, RWA is shown by balance sheet categories.

(2) Details by Basel II exposure type shown in the following page - "Risk-Weighted Assets for Credit Risk Portfolios".

(3) The Basel II Framework requires an additional 6% scaling factor to AIRB credit risk portfolios.

(4) Effective Q1/11, the Bank expanded the use of internal market risk models to include some portfolios that were previously under the standardized approach.

(5) TCE ratio restated for prior periods to conform with the revised definition.

EXPOSURE AT DEFAULT AND RISK-WEIGHTED ASSETS FOR CREDIT RISK PORTFOLIOS



(\$MM)

Basel II Exposure		Q2 2011 <sup>(1,2)</sup>						Q1 2011	
		AIRB		Standardized		Total		Total	
Type	Sub-type	EAD <sup>(3)</sup>	RWA <sup>(4)</sup>	EAD <sup>(3)</sup>	RWA <sup>(4)</sup>	EAD <sup>(3)</sup>	RWA <sup>(4)</sup>	EAD <sup>(3)</sup>	RWA <sup>(4)</sup>
<b>Non-Retail</b>									
Corporate	Drawn	67,817	45,656	24,349	23,479	92,166	69,135	91,309	69,482
	Undrawn	37,673	17,106	2,308	2,330	39,981	19,436	40,353	19,227
	Other <sup>(5)</sup>	12,429	5,174	1,206	1,142	13,635	6,316	13,281	6,133
	<b>Total</b>	<b>117,919</b>	<b>67,936</b>	<b>27,863</b>	<b>26,951</b>	<b>145,782</b>	<b>94,887</b>	<b>144,943</b>	<b>94,842</b>
Bank	Drawn	27,135	7,356	3,485	1,801	30,620	9,157	26,931	8,088
	Undrawn	10,124	2,581	487	139	10,611	2,720	10,964	2,679
	Other <sup>(5)</sup>	12,265	1,663	84	41	12,349	1,704	12,752	1,715
	<b>Total</b>	<b>49,524</b>	<b>11,600</b>	<b>4,056</b>	<b>1,981</b>	<b>53,580</b>	<b>13,581</b>	<b>50,647</b>	<b>12,482</b>
Sovereign	Drawn	55,272	3,658	3,229	503	58,501	4,161	44,919	5,643
	Undrawn	807	163	33	16	840	179	886	139
	Other <sup>(5)</sup>	340	48	-	-	340	48	417	27
	<b>Total</b>	<b>56,419</b>	<b>3,869</b>	<b>3,262</b>	<b>519</b>	<b>59,681</b>	<b>4,388</b>	<b>46,222</b>	<b>5,809</b>
<b>Total Non-Retail</b>		<b>150,224</b>	<b>56,670</b>	<b>31,063</b>	<b>25,783</b>	<b>181,287</b>	<b>82,453</b>	<b>163,159</b>	<b>83,213</b>
	Undrawn	48,604	19,850	2,828	2,485	51,432	22,335	52,203	22,045
	Other <sup>(5)</sup>	25,034	6,885	1,290	1,183	26,324	8,068	26,450	7,875
	<b>Total</b>	<b>223,862</b>	<b>83,405</b>	<b>35,181</b>	<b>29,451</b>	<b>259,043</b>	<b>112,856</b>	<b>241,812</b>	<b>113,133</b>
<b>Retail</b>									
Residential Mortgages	Drawn	123,579	3,162	15,869	6,550	139,448	9,712	138,464	9,422
	Undrawn	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>123,579</b>	<b>3,162</b>	<b>15,869</b>	<b>6,550</b>	<b>139,448</b>	<b>9,712</b>	<b>138,464</b>	<b>9,422</b>
Secured Lines Of Credit	Drawn	17,834	4,420	-	-	17,834	4,420	17,936	4,127
	Undrawn	11,322	1,335	-	-	11,322	1,335	11,051	1,201
	<b>Total</b>	<b>29,156</b>	<b>5,755</b>	-	-	<b>29,156</b>	<b>5,755</b>	<b>28,987</b>	<b>5,328</b>
Qualifying Revolving Retail Exposures (QRRE)	Drawn	13,968	5,458	-	-	13,968	5,458	13,914	5,669
	Undrawn	11,902	1,342	-	-	11,902	1,342	11,800	1,391
	<b>Total</b>	<b>25,870</b>	<b>6,800</b>	-	-	<b>25,870</b>	<b>6,800</b>	<b>25,714</b>	<b>7,060</b>
Other Retail	Drawn	12,438	5,787	12,460	8,710	24,898	14,497	24,745	13,689
	Undrawn	618	65	-	-	618	65	600	58
	<b>Total</b>	<b>13,056</b>	<b>5,852</b>	<b>12,460</b>	<b>8,710</b>	<b>25,516</b>	<b>14,562</b>	<b>25,345</b>	<b>13,747</b>
<b>Total Retail</b>		<b>167,819</b>	<b>18,827</b>	<b>28,329</b>	<b>15,260</b>	<b>196,148</b>	<b>34,087</b>	<b>195,059</b>	<b>32,907</b>
	Undrawn	23,842	2,742	0	0	23,842	2,742	23,451	2,650
	<b>Total</b>	<b>191,661</b>	<b>21,569</b>	<b>28,329</b>	<b>15,260</b>	<b>219,990</b>	<b>36,829</b>	<b>218,510</b>	<b>35,557</b>
Securitizations		13,978	4,225	-	-	13,978	4,225	14,787	4,441
Trading Derivatives		20,317	5,876	-	-	20,317	5,876	19,382	5,133
<b>Total Credit Risk (Excluding Equities &amp; Other Assets)</b>		<b>449,818</b>	<b>115,075</b>	<b>63,510</b>	<b>44,711</b>	<b>513,327</b>	<b>159,786</b>	<b>494,491</b>	<b>158,264</b>
Equities		3,289	6,472	-	-	3,289	6,472	2,997	5,665
Other Assets		-	-	35,675	15,585	35,713	15,585	30,616	12,620
<b>Total Credit Risk (Before Scaling Factor)</b>		<b>453,107</b>	<b>121,547</b>	<b>99,185</b>	<b>60,296</b>	<b>552,329</b>	<b>181,843</b>	<b>528,104</b>	<b>176,549</b>
Add-on for 6% Scaling Factor <sup>(6)</sup>		-	7,293	-	-	-	7,293	-	7,050
<b>Total Credit Risk</b>		<b>453,107</b>	<b>128,840</b>	<b>99,185</b>	<b>60,296</b>	<b>552,329</b>	<b>189,136</b>	<b>528,104</b>	<b>183,599</b>

(1) Effective November 1, 2010, the Bank adopted the AIRB approach for a significant portion of non-retail international portfolios. This resulted in ~\$48 billion in EAD moving from Standardized to AIRB in Q1 2011.

(2) Effective Q1 2011, enhanced retail EAD methodologies and updated PD and LGD parameters were used.

(3) Before credit risk mitigation for AIRB exposures, after related allowances for credit losses for Standardized exposures.

(4) Risk-Weighted Assets

(5) Includes lending instruments such as letters of credit and letters of guarantee; banking book derivatives and repo-style exposures, net of related collateral.

(6) Basel II Framework's scaling factor (6%) on risk-weighted assets for AIRB credit risk portfolios.

EXPOSURE AT DEFAULT AND RISK-WEIGHTED ASSETS FOR CREDIT RISK PORTFOLIOS (CONTINUED)



(\$MM)

Basel II Exposure		2010								2009			
		Q4		Q3		Q2		Q1		Q4		Q3	
Type	Sub-type	EAD <sup>(1)</sup>	RWA <sup>(2)</sup>	EAD <sup>(1)</sup>	RWA <sup>(2)</sup>	EAD <sup>(1)</sup>	RWA <sup>(2)</sup>	EAD <sup>(1)</sup>	RWA <sup>(2)</sup>	EAD <sup>(1)</sup>	RWA <sup>(2)</sup>	EAD <sup>(1)</sup>	RWA <sup>(2)</sup>
<b>Non-Retail</b>													
Corporate	Drawn	90,678	71,290	89,149	70,480	90,655	71,986	94,124	75,746	98,975	81,771	103,573	84,130
	Undrawn	39,285	19,553	37,172	18,779	35,697	18,213	37,424	19,354	36,694	19,429	36,725	18,898
	Other <sup>(3)</sup>	12,711	6,754	13,355	6,716	12,951	6,476	12,791	6,487	13,181	6,397	13,393	6,390
	<b>Total</b>	<b>142,674</b>	<b>97,597</b>	<b>139,676</b>	<b>95,975</b>	<b>139,303</b>	<b>96,675</b>	<b>144,339</b>	<b>101,587</b>	<b>148,850</b>	<b>107,597</b>	<b>153,691</b>	<b>109,418</b>
Bank	Drawn	25,835	6,107	25,618	5,748	27,516	6,906	22,344	5,736	21,598	5,527	23,599	6,271
	Undrawn	11,744	3,162	11,782	3,005	12,446	2,439	14,449	2,967	14,240	2,391	13,555	2,400
	Other <sup>(3)</sup>	10,496	1,800	11,695	1,906	12,793	2,092	12,023	2,069	12,410	2,032	13,822	2,331
	<b>Total</b>	<b>48,075</b>	<b>11,069</b>	<b>49,095</b>	<b>10,659</b>	<b>52,755</b>	<b>11,437</b>	<b>48,816</b>	<b>10,772</b>	<b>48,248</b>	<b>9,950</b>	<b>50,976</b>	<b>11,002</b>
Sovereign	Drawn	43,301	2,080	47,077	2,020	57,697	1,818	63,229	2,041	51,341	2,340	36,724	2,341
	Undrawn	635	71	685	66	703	61	785	73	866	83	863	92
	Other <sup>(3)</sup>	151	6	371	7	515	19	889	20	642	18	772	18
	<b>Total</b>	<b>44,087</b>	<b>2,157</b>	<b>48,133</b>	<b>2,093</b>	<b>58,915</b>	<b>1,898</b>	<b>64,903</b>	<b>2,134</b>	<b>52,849</b>	<b>2,441</b>	<b>38,359</b>	<b>2,451</b>
<b>Total Non-retail</b>	Drawn	159,814	79,477	161,844	78,248	175,868	80,710	179,697	83,523	171,914	89,638	163,896	92,742
	Undrawn	51,664	22,786	49,639	21,850	48,846	20,713	52,658	22,394	51,800	21,903	51,143	21,390
	Other <sup>(3)</sup>	23,358	8,560	25,421	8,629	26,259	8,587	25,703	8,576	26,233	8,447	27,987	8,739
	<b>Total</b>	<b>234,836</b>	<b>110,823</b>	<b>236,904</b>	<b>108,727</b>	<b>250,973</b>	<b>110,010</b>	<b>258,058</b>	<b>114,493</b>	<b>249,947</b>	<b>119,988</b>	<b>243,026</b>	<b>122,871</b>
<b>Retail</b>													
Residential Mortgages	Drawn	137,931	12,107	136,737	11,888	130,802	13,146	124,875	10,568	122,018	9,868	118,166	9,528
	Undrawn	8,068	132	5,953	85	6,182	78	6,594	77	6,702	131	5,461	88
	<b>Total</b>	<b>145,999</b>	<b>12,239</b>	<b>142,690</b>	<b>11,973</b>	<b>136,984</b>	<b>13,224</b>	<b>131,469</b>	<b>10,645</b>	<b>128,720</b>	<b>9,999</b>	<b>123,627</b>	<b>9,616</b>
Secured Lines Of Credit	Drawn	18,066	967	18,154	953	18,213	913	18,222	874	18,112	747	17,718	692
	Undrawn	78	1	2	0	21	4	-	-	-	-	6	1
	<b>Total</b>	<b>18,144</b>	<b>968</b>	<b>18,156</b>	<b>953</b>	<b>18,234</b>	<b>917</b>	<b>18,222</b>	<b>874</b>	<b>18,112</b>	<b>747</b>	<b>17,724</b>	<b>693</b>
Qualifying Revolving Retail Exposures (QRRE)	Drawn	13,835	6,967	13,653	6,794	13,556	6,666	13,381	6,159	13,142	5,406	12,821	5,217
	Undrawn	5,948	926	5,867	884	5,677	851	5,678	881	5,594	797	5,530	776
	<b>Total</b>	<b>19,783</b>	<b>7,893</b>	<b>19,520</b>	<b>7,678</b>	<b>19,233</b>	<b>7,517</b>	<b>19,059</b>	<b>7,040</b>	<b>18,736</b>	<b>6,203</b>	<b>18,351</b>	<b>5,993</b>
Other Retail	Drawn	24,780	14,990	23,749	14,287	22,807	13,880	22,857	14,062	23,013	14,074	22,630	13,860
	Undrawn	211	131	163	125	137	102	72	66	454	346	233	175
	<b>Total</b>	<b>24,991</b>	<b>15,121</b>	<b>23,912</b>	<b>14,412</b>	<b>22,944</b>	<b>14,092</b>	<b>22,929</b>	<b>14,128</b>	<b>23,467</b>	<b>14,420</b>	<b>22,863</b>	<b>14,035</b>
<b>Total Retail</b>	Drawn	194,612	35,031	192,293	33,922	185,378	34,715	179,335	31,663	176,285	30,095	171,335	29,297
	Undrawn	14,305	1,190	11,985	1,094	12,017	1,035	12,344	1,024	12,750	1,274	11,230	1,040
	<b>Total</b>	<b>208,917</b>	<b>36,221</b>	<b>204,278</b>	<b>35,016</b>	<b>197,395</b>	<b>35,750</b>	<b>191,679</b>	<b>32,687</b>	<b>189,035</b>	<b>31,369</b>	<b>182,565</b>	<b>30,337</b>
Securitized	15,503	4,606	15,994	6,220	16,848	6,547	18,435	6,109	18,528	6,474	20,561	4,953	
Trading Derivatives	17,481	5,425	17,070	5,287	17,512	5,533	17,504	5,517	17,590	5,850	19,291	7,199	
<b>Total Credit risk (excl. Equities &amp; Other Assets)</b>		<b>476,737</b>	<b>157,075</b>	<b>474,246</b>	<b>155,250</b>	<b>482,728</b>	<b>157,840</b>	<b>485,676</b>	<b>158,806</b>	<b>475,100</b>	<b>163,681</b>	<b>465,443</b>	<b>165,360</b>
Equities	2,984	5,664	2,820	5,320	2,889	5,206	3,117	5,994	2,897	5,607	2,992	5,497	
Other Assets	28,404	12,127	27,651	12,539	26,808	11,789	25,673	11,620	26,275	12,418	24,809	11,923	
<b>Total Credit Risk (before Scaling Factor)</b>		<b>508,125</b>	<b>174,866</b>	<b>504,717</b>	<b>173,109</b>	<b>512,425</b>	<b>174,835</b>	<b>514,466</b>	<b>176,420</b>	<b>504,272</b>	<b>181,706</b>	<b>493,244</b>	<b>182,780</b>
Add-on for 6% scaling factor <sup>(4)</sup>			5,649	n/a	5,651	n/a	5,731	n/a	5,984	n/a	6,134	n/a	6,211
<b>Total Credit Risk</b>		<b>508,125</b>	<b>180,515</b>	<b>504,717</b>	<b>178,760</b>	<b>512,425</b>	<b>180,566</b>	<b>514,466</b>	<b>182,404</b>	<b>504,272</b>	<b>187,840</b>	<b>493,244</b>	<b>188,991</b>

(1) Before credit risk mitigation for AIRB exposures, after related allowances for credit losses for Standardized exposures

(2) Risk-Weighted Assets

(3) Includes lending instruments such as letters of credit and letters of guarantee; banking book derivatives and repo-style exposures, net of related collaterals

(4) Basel II Framework's scaling factor (6%) on risk-weighted assets for AIRB credit risk portfolios

**TOTAL CREDIT RISK EXPOSURES BY GEOGRAPHY <sup>(1,2)</sup>**


(\$MM)	Q2 2011					Q1 2011				
	Non-Retail			Retail	Total	Non-Retail			Retail	Total
	Drawn	Undrawn	Other <sup>(3)</sup>			Drawn	Undrawn	Other <sup>(3)</sup>		
Canada	50,615	23,502	24,167	195,412	293,696	48,990	22,649	24,207	193,248	289,094
USA	50,207	17,449	22,091	533	90,280	35,526	18,338	23,951	658	78,473
Mexico	6,742	298	799	5,064	12,903	6,665	386	671	5,106	12,828
Other International										
Europe	19,740	4,471	7,710	-	31,921	17,494	4,408	6,217	-	28,119
Caribbean	14,007	1,788	2,034	11,465	29,294	14,635	2,117	1,997	12,139	30,888
Latin America (excl. Mexico)	15,273	1,206	1,508	7,378	25,365	15,418	1,606	1,421	7,217	25,662
All Other	24,702	2,718	2,310	138	29,868	24,431	2,699	2,155	142	29,427
<b>Total</b>	<b>181,286</b>	<b>51,432</b>	<b>60,619</b>	<b>219,990</b>	<b>513,327</b>	<b>163,159</b>	<b>52,203</b>	<b>60,619</b>	<b>218,510</b>	<b>494,491</b>

	Q4 2010	Q3 2010	Q2 2010	Q1 2010	Q4 2009
Canada	280,984	275,945	280,881	279,355	279,868
USA	73,316	75,402	80,199	91,028	80,340
Mexico	12,658	12,431	12,847	12,731	12,379
Other International					
Europe	27,153	30,769	31,249	27,652	27,691
Caribbean	30,490	30,684	31,852	27,629	27,743
Latin America (excl. Mexico)	25,267	23,337	22,466	23,735	24,109
All Other	26,869	25,678	23,234	23,546	22,970
<b>Total</b>	<b>476,737</b>	<b>474,246</b>	<b>482,728</b>	<b>485,676</b>	<b>475,100</b>

Comparatives have been reclassified to conform with the current presentation.

(1) Before credit risk mitigation, excluding AFS equity securities and other assets.

(2) Geographic segmentation is based upon the location of the ultimate risk of the credit exposure.

(3) Includes off-balance sheet lending instruments such as letters of credit and letters of guarantee and OTC derivatives, securitization and repo-style transactions net of related collateral.

# CREDIT RISK EXPOSURES BY MATURITY <sup>(1,2)</sup>



## AIRB NON-RETAIL AND RETAIL PORTFOLIO

(\$MM)	Q2 2011 <sup>(3,4)</sup>				Q1 2011 <sup>(3,4)</sup>			
	Drawn	Undrawn	Other <sup>(5)</sup>	Total	Drawn	Undrawn	Other <sup>(5)</sup>	Total
<b>Non-Retail</b>								
Less than 1 year	96,834	16,163	29,910	142,907	77,800	16,808	28,847	123,455
1 to 5 years	45,886	31,119	25,909	102,914	44,139	31,831	26,848	102,818
Over 5 Years	7,504	1,323	3,509	12,336	9,474	1,278	3,642	14,394
<b>Total Non-Retail</b>	<b>150,224</b>	<b>48,604</b>	<b>59,329</b>	<b>258,157</b>	<b>131,413</b>	<b>49,917</b>	<b>59,337</b>	<b>240,667</b>
<b>Retail</b>								
Less than 1 year	14,017	11,940		25,957	14,244	11,651		25,895
1 to 5 years	117,537	-		117,537	115,713	-		115,713
Over 5 Years	3,391	-		3,391	3,049	-		3,049
Revolving Credits <sup>(6)</sup>	32,874	11,902		44,776	32,906	11,800		44,706
<b>Total Retail</b>	<b>167,819</b>	<b>23,842</b>		<b>191,661</b>	<b>165,912</b>	<b>23,451</b>		<b>189,363</b>
<b>Total</b>	<b>318,043</b>	<b>72,446</b>	<b>59,329</b>	<b>449,818</b>	<b>297,325</b>	<b>73,368</b>	<b>59,337</b>	<b>430,030</b>

	Q4 2010	Q3 2010	Q2 2010	Q1 2010
	Total			
<b>Non-Retail</b>				
Less than 1 year	88,543	91,748	100,476	105,109
1 to 5 years	90,427	94,002	98,521	106,229
Over 5 Years	10,055	9,001	11,315	10,715
<b>Total Non-Retail</b>	<b>189,025</b>	<b>194,751</b>	<b>210,312</b>	<b>222,053</b>
<b>Retail</b>				
Less than 1 year	22,382	20,011	21,035	23,398
1 to 5 years	115,298	114,476	107,875	102,266
Over 5 Years	2,866	2,754	2,616	2,457
Revolving Credits <sup>(6)</sup>	39,138	38,961	38,730	38,548
<b>Total Retail</b>	<b>179,684</b>	<b>176,202</b>	<b>170,256</b>	<b>166,669</b>
<b>Total</b>	<b>368,709</b>	<b>370,953</b>	<b>380,658</b>	<b>388,722</b>

(1) Before credit risk mitigation, excluding AFS equity securities and other assets.

(2) Remaining term to maturity of the credit exposure.

(3) Effective November 1, 2010, the Bank adopted the AIRB approach for a significant portion of non-retail international portfolios. This resulted in ~\$48 billion in EAD moving from Standardized to AIRB in Q1 2011.

(4) Effective Q1 2011, enhanced retail EAD methodologies and updated PD and LGD parameters were used.

(5) Off-balance sheet lending instruments such as letters of credit and letters of guarantee, securitization, derivatives and repo-style transactions, net of related collateral.

(6) Credit cards and lines of credit with unspecified maturity.

# CREDIT RISK EXPOSURES BY RISK WEIGHT - STANDARDIZED APPROACH



## EXPOSURE AT DEFAULT<sup>(1)</sup>

Risk Weight	Q2 2011 <sup>(2)</sup>							Q1 2011 <sup>(2)</sup>						
	Non-Retail				Retail			Non-Retail				Retail		
	Corporate	Bank	Sovereign	Total	Res Mtgs	Other Retail	Total	Corporate	Bank	Sovereign	Total	Res Mtgs	Other Retail	Total
0%	226	66	2,467	2,759	44	642	686	239	66	1,688	1,993	160	657	817
20%	1,139	2,495	20	3,654	1,881	-	1,881	1,344	1,916	31	3,291	1,998	-	1,998
35%	-	-	-	-	11,134	497	11,631	-	-	-	-	11,437	552	11,989
50%	182	26	519	727	-	-	-	214	3	574	791	-	-	-
75%	-	-	-	-	2,130	11,217	13,347	-	-	-	-	2,142	11,290	13,432
100%	25,684	1,469	256	27,409	680	40	720	25,354	1,198	1,589	28,141	786	81	867
150%	632	-	-	632	-	64	64	1,098	-	-	1,098	-	44	44
<b>Total</b>	<b>27,863</b>	<b>4,056</b>	<b>3,262</b>	<b>35,181</b>	<b>15,869</b>	<b>12,460</b>	<b>28,329</b>	<b>28,249</b>	<b>3,183</b>	<b>3,882</b>	<b>35,314</b>	<b>16,523</b>	<b>12,624</b>	<b>29,147</b>

Risk Weight	Q4 2010		Q3 2010		Q2 2010		Q1 2010		Q4 2009		Q3 2009		Q2 2009	
	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail
0%	13,137	890	12,616	791	13,507	582	12,680	649	12,323	322	8,794	314	9,257	5,939
20%	16,124	1,986	13,845	2,064	12,629	-	10,498	-	9,830	-	9,080	-	8,455	-
35%	-	12,222	-	12,137	-	11,135	-	11,448	-	10,962	-	10,642	-	14,875
50%	148	-	166	-	326	-	239	-	841	-	388	-	355	-
75%	-	13,201	-	12,353	-	14,005	-	12,245	-	13,306	-	12,944	-	14,250
100%	48,607	891	47,998	692	47,696	1,345	47,641	619	49,214	437	51,125	402	58,269	403
150%	779	43	592	39	863	72	886	49	731	72	162	89	40	91
<b>Total</b>	<b>78,795</b>	<b>29,233</b>	<b>75,217</b>	<b>28,076</b>	<b>75,021</b>	<b>27,139</b>	<b>71,944</b>	<b>25,010</b>	<b>72,939</b>	<b>25,099</b>	<b>69,549</b>	<b>24,391</b>	<b>76,376</b>	<b>35,558</b>

(1) Net of specific allowances for credit losses, after credit risk mitigation.

(2) Effective November 1, 2010, the Bank adopted the AIRB approach for a significant portion of non-retail international portfolios. This resulted in ~\$48 billion in EAD moving from Standardized to AIRB in Q1 2011.



## NON-RETAIL AIRB PORTFOLIO - CREDIT QUALITY

Category of Internal Grades <sup>(2)</sup>	Q2 2011 <sup>(1)</sup>				Q1 2011 <sup>(1)</sup>				Q4 2010				Q3 2010			
	Exposure at Default <sup>(3)</sup>	Weighted Average PD <sup>(4,7)</sup>	Weighted Average LGD <sup>(5,7)</sup>	Weighted Average RW <sup>(6,7)</sup>	Exposure at Default <sup>(3)</sup>	Weighted Average PD <sup>(4,7)</sup>	Weighted Average LGD <sup>(5,7)</sup>	Weighted Average RW <sup>(6,7)</sup>	Exposure at Default <sup>(3)</sup>	Weighted Average PD <sup>(4,7)</sup>	Weighted Average LGD <sup>(5,7)</sup>	Weighted Average RW <sup>(6,7)</sup>	Exposure at Default <sup>(3)</sup>	Weighted Average PD <sup>(4,7)</sup>	Weighted Average LGD <sup>(5,7)</sup>	Weighted Average RW <sup>(6,7)</sup>
	\$	%	%	%	\$	%	%	%	\$	%	%	%	\$	%	%	%
<b>Investment Grade</b>																
Corporate	72,343	0.20	42	35	70,098	0.19	40	33	54,135	0.22	41	35	52,440	0.22	41	36
Bank	54,574	0.14	33	20	53,438	0.14	33	20	43,275	0.14	32	21	45,563	0.14	32	20
Sovereign	110,195	0.03	8	2	82,668	0.04	8	3	82,482	0.01	15	1	85,825	0.01	15	1
<b>Sub-Total</b>	<b>237,112</b>	<b>0.11</b>	<b>24</b>	<b>16</b>	<b>206,204</b>	<b>0.12</b>	<b>26</b>	<b>18</b>	<b>179,892</b>	<b>0.10</b>	<b>27</b>	<b>16</b>	<b>183,828</b>	<b>0.10</b>	<b>27</b>	<b>16</b>
<b>Non-Investment Grade</b>																
Corporate	48,546	0.88	43	73	49,056	0.88	43	73	38,197	0.78	40	63	38,042	0.83	40	65
Bank	3,394	1.06	39	61	2,795	1.13	47	66	117	0.69	30	39	175	0.59	30	33
Sovereign	2,951	2.57	24	62	3,013	2.44	25	62	27	1.68	15	29	13	1.33	15	26
<b>Sub-Total</b>	<b>54,891</b>	<b>0.98</b>	<b>42</b>	<b>72</b>	<b>54,864</b>	<b>0.98</b>	<b>42</b>	<b>72</b>	<b>38,341</b>	<b>0.78</b>	<b>40</b>	<b>63</b>	<b>38,230</b>	<b>0.83</b>	<b>40</b>	<b>65</b>
<b>Watch List</b>																
Corporate	3,429	23.90	41	206	3,859	23.54	41	206	3,185	23.02	40	205	3,266	22.43	41	205
Bank	67	30.35	48	240	47	25.05	86	221	-	-	-	-	-	-	-	-
Sovereign	43	12.14	44	189	74	12.14	35	147	-	12.14	15	63	-	-	-	-
<b>Sub-Total</b>	<b>3,539</b>	<b>23.88</b>	<b>41</b>	<b>207</b>	<b>3,980</b>	<b>23.35</b>	<b>41</b>	<b>205</b>	<b>3,185</b>	<b>23.02</b>	<b>40</b>	<b>205</b>	<b>3,266</b>	<b>22.43</b>	<b>41</b>	<b>205</b>
<b>Default<sup>(8)</sup></b>	<b>1,577</b>	<b>100.00</b>	<b>43</b>	<b>265</b>	<b>1,462</b>	<b>100.00</b>	<b>47</b>	<b>254</b>	<b>837</b>	<b>100.00</b>	<b>42</b>	<b>406</b>	<b>700</b>	<b>100.00</b>	<b>41</b>	<b>340</b>
<b>Total</b>	<b>297,119</b>	<b>1.08</b>	<b>28</b>	<b>30</b>	<b>266,510</b>	<b>1.19</b>	<b>29</b>	<b>33</b>	<b>222,255</b>	<b>0.92</b>	<b>29</b>	<b>28</b>	<b>226,024</b>	<b>0.85</b>	<b>29</b>	<b>28</b>

(1) Effective November 1, 2010, the Bank has adopted the AIRB approach for a significant portion of non-retail international portfolios. This resulted in ~\$48 billion in EAD moving from Standardized to AIRB in Q1 2011.

(2) The cross references of the Bank's internal borrower grades with equivalent rating categories utilized by external rating agencies are outlined on page 147 of the Bank's 2010 Annual Report.

(3) After credit risk mitigation, includes all non-retail exposures except securitization; includes government guaranteed residential mortgages.

(4) PD - Probability of Default, see glossary for details.

(5) LGD - downturn Loss Given Default including a certain conservative factor as per Basel accord, see glossary for details.

(6) RW - Risk Weight.

(7) Exposure at default (EAD) used as basis for estimated weightings.

(8) EAD for defaulted exposures before related specific provisions and write-offs.

## NON-RETAIL AIRB PORTFOLIO - CREDIT COMMITMENTS

Exposure Type	Q2 2011		Q1 2011		Q4 2010		Q3 2010	
	Notional Undrawn	Weighted Average EAD (%)	Notional Undrawn	Weighted Average EAD (%)	Notional Undrawn	Weighted Average EAD (%)	Notional Undrawn	Weighted Average EAD (%)
Corporate	64,903	58	66,978	58	62,765	57	60,024	57
Bank	16,018	63	16,390	63	17,584	63	17,886	63
Sovereign	1,259	66	1,359	64	876	68	830	68
<b>Total</b>	<b>82,180</b>	<b>59</b>	<b>84,727</b>	<b>59</b>	<b>81,225</b>	<b>58</b>	<b>78,740</b>	<b>58</b>

## RETAIL AIRB PORTFOLIO - CREDIT QUALITY

Category of PD Grades <sup>(2)</sup>	Q2 2011 <sup>(1)</sup>				Q1 2011 <sup>(1)</sup>				Q4 2010				Q3 2010				
	EAD <sup>(3,7)</sup>	PD <sup>(4,7)</sup>	LGD <sup>(5,7)</sup>	RW <sup>(6,7)</sup>	EAD <sup>(3,7)</sup>	PD <sup>(4,7)</sup>	LGD <sup>(5,7)</sup>	RW <sup>(6,7)</sup>	EAD <sup>(3,7)</sup>	PD <sup>(4,7)</sup>	LGD <sup>(5,7)</sup>	RW <sup>(6,7)</sup>	EAD <sup>(3,7)</sup>	PD <sup>(4,7)</sup>	LGD <sup>(5,7)</sup>	RW <sup>(6,7)</sup>	
	\$	%	%	%	\$	%	%	%	\$	%	%	%	\$	%	%	%	
<b>Real Estate Secured</b>																	
Very Low	77,300	0.09	16	4	85,602	0.09	14	3	73,808	0.09	16	3	72,435	0.09	16	3	
Low	5,301	0.31	11	6	6,447	0.31	11	5	12,678	0.35	16	9	12,569	0.35	16	10	
Medium	13,711	1.21	18	25	14,440	1.19	16	21	10,971	0.95	16	18	11,041	0.94	16	18	
High	2,715	6.84	18	65	3,004	6.88	16	54	1,047	12.26	16	76	1,002	11.97	16	76	
Very High	521	42.67	18	91	543	41.93	16	76	-	-	-	-	-	-	-	-	
Default <sup>(8)</sup>	248	100.00	37	-	261	100.00	30	-	240	100.00	16	-	229	100.00	16	-	
<b>Sub-total</b>	<b>99,796</b>	<b>0.91</b>	<b>16</b>	<b>9</b>	<b>110,297</b>	<b>0.87</b>	<b>14</b>	<b>7</b>	<b>98,744</b>	<b>0.59</b>	<b>16</b>	<b>6</b>	<b>97,276</b>	<b>0.57</b>	<b>16</b>	<b>7</b>	
<b>Qualifying Revolving Retail Exposures(QRRE)</b>																	
Very Low	11,324	0.12	81	6	11,146	0.13	84	6	5,415	0.12	92	6	5,536	0.12	92	7	
Low	4,362	0.37	79	14	4,345	0.37	83	15	4,340	0.36	92	16	2,701	0.31	92	14	
Medium	7,824	1.50	78	39	7,845	1.50	81	40	7,931	1.48	92	46	9,235	1.32	92	42	
High	1,873	6.37	76	105	1,886	6.28	79	108	1,079	4.55	92	104	1,066	4.53	92	104	
Very High	306	35.34	63	170	313	34.66	66	179	844	20.73	92	244	808	20.52	92	243	
Default <sup>(8)</sup>	180	100.00	84	-	179	100.00	86	-	174	100.00	92	-	174	100.00	92	-	
<b>Sub-total</b>	<b>25,869</b>	<b>2.15</b>	<b>79</b>	<b>26</b>	<b>25,714</b>	<b>2.15</b>	<b>82</b>	<b>27</b>	<b>19,783</b>	<b>2.72</b>	<b>92</b>	<b>40</b>	<b>19,520</b>	<b>2.69</b>	<b>92</b>	<b>39</b>	
<b>Other Retail</b>																	
Very Low	2,140	0.12	37	11	2,130	0.13	32	9	4,959	0.16	75	26	4,715	0.16	75	26	
Low	4,774	0.42	49	31	5,331	0.42	42	27	2,492	0.38	75	45	2,433	0.38	75	45	
Medium	5,009	1.27	58	62	4,093	1.36	55	59	4,347	1.18	75	76	4,349	1.18	75	76	
High	769	6.30	57	88	817	6.21	52	80	335	7.40	75	118	335	7.38	75	118	
Very High	244	35.98	57	133	221	37.72	52	123	154	43.28	75	198	153	43.73	75	197	
Default <sup>(8)</sup>	120	100.00	88	-	130	100.00	92	-	137	100.00	75	-	153	100.00	75	-	
<b>Sub-total</b>	<b>13,056</b>	<b>2.62</b>	<b>51</b>	<b>45</b>	<b>12,722</b>	<b>2.71</b>	<b>47</b>	<b>39</b>	<b>12,424</b>	<b>2.39</b>	<b>75</b>	<b>52</b>	<b>12,138</b>	<b>2.58</b>	<b>75</b>	<b>52</b>	
<b>Total Retail</b>																	
Very Low	90,764	0.10	24	4	98,878	0.09	22	3	84,182	0.09	24	5	82,686	0.09	24	5	
Low	14,437	0.37	44	17	16,123	0.36	40	15	19,510	0.36	40	15	17,703	0.35	35	15	
Medium	26,544	1.31	43	36	26,378	1.31	41	33	23,249	1.18	53	39	24,625	1.12	55	37	
High	5,357	6.60	44	82	5,707	6.59	42	75	2,461	8.22	57	94	2,403	8.03	58	94	
Very High	1,071	39.06	40	123	1,077	38.95	38	116	998	24.21	89	237	961	24.22	89	236	
Default <sup>(8)</sup>	548	100.00	64	-	570	100.00	62	-	551	100.00	54	-	556	100.00	56	-	
<b>Total</b>	<b>138,721</b>	<b>1.30</b>	<b>31</b>	<b>16</b>	<b>148,733</b>	<b>1.25</b>	<b>29</b>	<b>13</b>	<b>130,951</b>	<b>1.08</b>	<b>33</b>	<b>16</b>	<b>128,934</b>	<b>1.08</b>	<b>33</b>	<b>16</b>	

(1) Effective Q1 2011, enhanced retail EAD methodologies and updated PD and LGD parameters were used.

(2) The general relationship between probability of default (PD) ranges and the category of PD grades is detailed on page 148 of the Bank's 2010 Annual Report.

(3) After credit risk mitigation, includes drawn and undrawn commitments; excludes government guaranteed residential mortgages.

(4) PD - Probability of Default, see glossary for details.

(5) LGD - downturn Loss Given Default, see glossary for details.

(6) RW - Risk Weight.

(7) Weighted averages provided based on exposure at default (EAD) for estimated weightings.

(8) Gross defaulted exposures, before any related specific provisions.

**AIRB CREDIT LOSSES**


Exposure Type	Q2 2011		Q1 2011		Q4 2010		Q3 2010		Q2 2010	
	Actual Loss Rate (%)	Expected Loss Rate (%)	Actual Loss Rate (%)	Expected Loss Rate (%)	Actual Loss Rate (%)	Expected Loss Rate (%)	Actual Loss Rate (%)	Expected Loss Rate (%)	Actual Loss Rate (%)	Expected Loss Rate (%)
<b>Non-Retail<sup>(1)</sup></b>										
Corporate	0.04	1.43	0.04	1.13	0.05	1.30	0.17	1.21	0.36	0.95
Sovereign	-	0.02	-	0.01	-	0.01	-	-	-	-
Bank	-	0.05	-	0.04	-	0.03	-	0.04	-	0.05
<b>Retail<sup>(2)</sup></b>										
Real Estate Secured	0.01	0.06	0.01	0.06	0.01	0.05	0.01	0.05	0.01	0.05
QRRE	2.06	3.34	2.12	3.30	2.11	2.93	2.04	2.78	2.03	2.71
Other Retail	1.05	2.11	1.26	2.36	1.35	2.20	1.40	2.15	1.35	1.86

(1) Non-retail actual loss rates represent the credit losses net of recoveries for the current and prior three quarters divided by the 5 point average of outstanding loan balances for the same four-quarter period beginning 12 months ago. Expected loss rates represent the expected losses, excluding partial write-offs, that were predicted at the beginning of the four-quarter period divided by outstanding loan balances at the beginning of the four-quarter period.

(2) Retail actual loss rates represent write-offs net of recoveries for the current and prior three quarters divided by the 5 point average of outstanding loan balances for the same four quarter period beginning 12 months ago. Expected loss rates represent the expected losses that were predicted at the beginning of the four-quarter period divided by outstanding loan balances at the beginning of the four-quarter period.

EXPOSURE AT DEFAULT<sup>(1)</sup>

(\$MM)

Basel II Exposure type	Q2 2011 <sup>(2)</sup>			Q1 2011 <sup>(2)</sup>			Q4 2010			Q3 2010		
	Financial Collateral	Guarantees / Credit Derivatives		Financial Collateral	Guarantees / Credit Derivatives		Financial Collateral	Guarantees / Credit Derivatives		Financial Collateral	Guarantees / Credit Derivatives	
	Standardized Approach	Standardized Approach	AIRB Approach	Standardized Approach	Standardized Approach	AIRB Approach	Standardized Approach	Standardized Approach	AIRB Approach	Standardized Approach	Standardized Approach	AIRB Approach
<b>Non-Retail</b>												
Corporate	173	1,069	5,610	149	1,328	5,681	2,565	1,991	2,929	2,615	1,273	3,734
Bank	131	-	2,403	132	-	2,621	0	900	1,263	99	868	1,420
Sovereign	-	-	92	-	-	35	31	310	0	6	291	0
<b>Total Non-Retail</b>	<b>304</b>	<b>1,069</b>	<b>8,105</b>	<b>281</b>	<b>1,328</b>	<b>8,337</b>	<b>2,596</b>	<b>3,201</b>	<b>4,192</b>	<b>2,720</b>	<b>2,432</b>	<b>5,154</b>
<b>Retail</b>												
Residential Mortgages <sup>(3)</sup>	44	3,457	52,939	50	3,640	40,630	48	3,667	48,733	49	3,732	47,268
Secured Lines of Credit	-	-	-	-	-	-	-	-	-	-	-	-
Qualifying Revolving Retail Exposures(QRRE)	-	-	-	-	-	-	-	-	-	-	-	-
Other Retail	579	559	-	618	591	-	651	674	-	739	590	-
<b>Total Retail</b>	<b>623</b>	<b>4,016</b>	<b>52,939</b>	<b>668</b>	<b>4,231</b>	<b>40,630</b>	<b>699</b>	<b>4,341</b>	<b>48,733</b>	<b>788</b>	<b>4,322</b>	<b>47,268</b>
<b>Total</b>	<b>927</b>	<b>5,085</b>	<b>61,044</b>	<b>949</b>	<b>5,559</b>	<b>48,967</b>	<b>3,295</b>	<b>7,541</b>	<b>52,925</b>	<b>3,508</b>	<b>6,754</b>	<b>52,422</b>

Certain comparative amounts have been reclassified to conform to current period presentation.

(1) Includes drawn, undrawn and other off balance sheet exposures (e.g. letters of credit, letters of guarantee) covered by eligible collateral and guarantees.

(2) Effective November 1, 2010, the Bank adopted the AIRB approach for a significant portion of non-retail international portfolios. This resulted in ~\$48 billion in EAD moving from Standardized to AIRB in Q1 2011.

(3) Primarily includes residential mortgages guaranteed by Canada Mortgage Housing Corporation.

**DERIVATIVES**


(\$MM)

Contract Types	Q2 2011 <sup>(1)</sup>				Q1 2011 <sup>(1)</sup>				Q4 2010				Q3 2010			
	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk Weighted Amount <sup>(2)</sup>	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk Weighted Amount <sup>(2)</sup>	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk Weighted Amount <sup>(2)</sup>	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk Weighted Amount <sup>(2)</sup>
<b>Interest Rate Contracts:</b>																
Futures and Forward Rate Agreements	288,677	4	48	9	289,231	5	53	9	230,720	30	75		294,264	33	73	
Swaps	1,482,913	1,396	3,543	1,396	1,211,751	1,654	5,110	1,526	1,137,074	13,139	16,914		1,199,883	12,318	16,419	
Options Purchased	108,975	9	17	11	81,221	12	22	10	85,483	170	192		66,434	136	163	
Options Written	89,920	-	-	0	71,989	-	-	0	57,813	-	-		68,425	-	-	
<b>Total</b>	<b>1,970,485</b>	<b>1,409</b>	<b>3,608</b>	<b>1,416</b>	<b>1,654,192</b>	<b>1,671</b>	<b>5,185</b>	<b>1,545</b>	<b>1,511,090</b>	<b>13,339</b>	<b>17,181</b>	<b>1,750</b>	<b>1,629,006</b>	<b>12,487</b>	<b>16,656</b>	<b>1,708</b>
<b>Foreign Exchange Contracts:</b>																
Futures, Spots and Forwards	268,800	1,523	3,761	910	258,412	914	2,955	677	240,177	3,928	6,448		255,675	3,421	6,076	
Swaps	184,188	3,305	6,305	1,560	174,576	2,649	5,805	1,429	156,240	6,451	13,806		126,149	6,110	12,267	
Options Purchased	3,861	99	118	32	3,725	55	38	11	5,423	183	265		5,100	104	165	
Options Written	4,727	-	-	-	4,099	-	-	0	5,887	-	-		5,668	-	-	
<b>Total</b>	<b>461,576</b>	<b>4,927</b>	<b>10,184</b>	<b>2,502</b>	<b>440,812</b>	<b>3,618</b>	<b>8,797</b>	<b>2,117</b>	<b>407,727</b>	<b>10,562</b>	<b>20,519</b>	<b>2,334</b>	<b>392,593</b>	<b>9,635</b>	<b>18,508</b>	<b>2,214</b>
<b>Other Derivatives Contracts:</b>																
Equity	50,265	669	2,926	505	40,228	352	2,569	420	36,774	779	2,548	479	32,478	860	2,383	450
Credit	75,290	4	2,174	650	78,703	137	2,455	629	80,308	1,480	5,752	695	83,170	1,804	6,102	707
Other	38,527	1,219	2,608	1,102	22,215	652	1,584	685	18,928	692	2,085	398	12,408	435	1,449	400
<b>Total</b>	<b>164,082</b>	<b>1,892</b>	<b>7,708</b>	<b>2,257</b>	<b>141,146</b>	<b>1,141</b>	<b>6,608</b>	<b>1,734</b>	<b>136,010</b>	<b>2,951</b>	<b>10,385</b>	<b>1,572</b>	<b>128,057</b>	<b>3,099</b>	<b>9,935</b>	<b>1,557</b>
<b>Total Derivatives</b>	<b>2,596,143</b>	<b>8,228</b>	<b>21,500</b>	<b>6,175</b>	<b>2,236,150</b>	<b>6,430</b>	<b>20,590</b>	<b>5,396</b>	<b>2,054,827</b>	<b>26,853</b>	<b>48,085</b>	<b>5,656</b>	<b>2,149,656</b>	<b>25,221</b>	<b>45,098</b>	<b>5,479</b>
Less: Impact of Master Netting Agreements and Collateral <sup>(1)</sup>		n/a <sup>(1)</sup>	n/a <sup>(1)</sup>	- <sup>(2)</sup>		n/a <sup>(1)</sup>	n/a <sup>(1)</sup>	- <sup>(2)</sup>		19,816	29,711	- <sup>(2)</sup>		18,265	27,279	- <sup>(2)</sup>
<b>Total after Netting and Collateral</b>		<b>8,228</b>	<b>21,500</b>	<b>6,175</b>		<b>6,430</b>	<b>20,590</b>	<b>5,396</b>		<b>7,037</b>	<b>18,374</b>	<b>5,656</b>		<b>6,956</b>	<b>17,820</b>	<b>5,479</b>

Contract Types	Q2 2010		Q1 2010		Q4 2009		Q3 2009	
	Notional Amount	Credit Risk Equivalent Amount	Notional Amount	Credit Risk Equivalent Amount	Notional Amount	Credit Risk Equivalent Amount	Notional Amount	Credit Risk Equivalent Amount
<b>Interest Rate Contracts:</b>								
Futures and Forward Rate Agreements	195,212	45	100,313	15	126,959	16	117,115	13
Swaps	1,126,681	13,088	898,623	13,963	865,040	14,376	960,728	18,262
Options Purchased	57,453	159	48,332	225	35,576	263	40,104	294
Options Written	51,278	0	41,584	-	42,622	-	43,506	-
<b>Total</b>	<b>1,430,624</b>	<b>13,292</b>	<b>1,088,852</b>	<b>14,203</b>	<b>1,070,197</b>	<b>14,655</b>	<b>1,161,453</b>	<b>18,569</b>
<b>Foreign Exchange Contracts:</b>								
Futures, Spots and Forwards	241,983	5,912	234,530	5,885	211,441	5,504	206,237	6,664
Swaps	121,415	12,836	120,137	13,100	118,850	12,238	121,674	12,687
Options Purchased	4,609	146	4,005	142	3,706	142	4,091	283
Options Written	5,542	0	4,878	-	4,504	-	4,853	-
<b>Total</b>	<b>373,549</b>	<b>18,894</b>	<b>363,550</b>	<b>19,127</b>	<b>338,501</b>	<b>17,884</b>	<b>336,855</b>	<b>19,634</b>
<b>Other Derivatives Contracts:</b>								
Equity	39,982	3,099	31,305	2,838	30,324	2,807	26,414	2,257
Credit	80,119	5,820	86,067	7,080	90,537	8,491	90,172	9,790
Other	12,328	1,504	9,619	1,177	10,093	1,299	9,684	1,201
<b>Total</b>	<b>132,429</b>	<b>10,423</b>	<b>126,991</b>	<b>11,095</b>	<b>130,954</b>	<b>12,597</b>	<b>126,270</b>	<b>13,248</b>
<b>Total Derivatives</b>	<b>1,936,602</b>	<b>42,609</b>	<b>1,579,393</b>	<b>44,425</b>	<b>1,539,652</b>	<b>45,136</b>	<b>1,624,578</b>	<b>51,451</b>
Less: Impact of Master Netting Agreements and Collateral		24,245		26,023		26,649		31,071
<b>Total after Netting and Collateral</b>		<b>18,364</b>		<b>18,402</b>		<b>18,487</b>		<b>20,380</b>
<b>Risk Weighted Amount <sup>(2)</sup></b>		<b>5,749</b>		<b>5,763</b>		<b>6,092</b>		<b>7,498</b>

(1) Effective Q1 2011, the impact of Master Netting Agreements and Collateral is incorporated within the various contracts.

(2) Risk Weighted Amounts reported are net of impact of collateral and master netting arrangements.

# RISK-WEIGHTED ASSETS FOR SECURITIZATION EXPOSURES <sup>(1)</sup>



(\$MM)			Q2 2011				Q1 2011			
Risk Category	External Rating (S&P)	Risk-Weight %	Exposure at Default <sup>(1)</sup>			Risk-Weighted Assets	Exposure at Default <sup>(1)</sup>			Risk-Weighted Assets
			On- Balance Sheet	Off- Balance Sheet	Total		On- Balance Sheet	Off- Balance Sheet	Total	
Investment Grade	AAA to A	7 - 25	4,019	7,536	11,555	1,194	4,730	7,771	12,501	1,316
	A- to BBB-	35 - 100	827	390	1,217	795	777	180	957	671
Non-Investment Grade	BB+ to BB-	150 - 650	225	331	556	2,236	246	356	602	2,454
	Below BB-	Capital Deduction <sup>(2)</sup>	420	230	650	n/a	477	250	727	n/a
<b>Total</b>			<b>5,491</b>	<b>8,487</b>	<b>13,978</b>	<b>4,225</b>	<b>6,230</b>	<b>8,557</b>	<b>14,787</b>	<b>4,441</b>

			Q4 2010				Q3 2010			
Risk Category	External Rating (S&P)	Risk-Weight %	Exposure at Default <sup>(1)</sup>			Risk-Weighted Assets	Exposure at Default <sup>(1)</sup>			Risk-Weighted Assets
			On- Balance Sheet	Off- Balance Sheet	Total		On- Balance Sheet	Off- Balance Sheet	Total	
Investment Grade	AAA to A	7 - 25	5,384	7,769	13,153	1,387	5,566	8,052	13,618	1,452
	A- to BBB-	35 - 100	773	168	941	670	842	169	1,011	695
Non-Investment Grade	BB+ to BB-	150 - 650	254	372	626	2,549	334	658	992	4,073
	Below BB-	Capital Deduction <sup>(2)</sup>	515	268	783	n/a	356	17	373	n/a
<b>Total</b>			<b>6,926</b>	<b>8,577</b>	<b>15,503</b>	<b>4,606</b>	<b>7,098</b>	<b>8,896</b>	<b>15,994</b>	<b>6,220</b>

(1) Includes on- balance sheet investments in asset backed securities (ABS), mortgage backed securities (MBS), collateralized loan obligations (CLOs), collateralized debt obligations (CDOs), and off- balance sheet liquidity lines and credit enhancements to Bank's sponsored and non-bank sponsored ABCP conduits.

(2) Securitization related capital deductions 50/50 from tier 1 and tier 2 capital.

## RISK-WEIGHTED ASSETS FOR EQUITY EXPOSURES



(\$MM)

EQUITY INVESTMENTS	Q2 2011		Q1 2011		Q4 2010		Q3 2010	
	Gross Exposures	Risk-Weighted Assets	Gross Exposures	Risk-Weighted Assets	Gross Exposures	Risk-Weighted Assets	Gross Exposures	Risk-Weighted Assets
Grandfathered equity investments	1,490	1,490	1,493	1,493	1,454	1,454	1,434	1,434
Non-grandfathered - Simple risk weight method	1,328	4,396	1,036	3,588	1,056	3,547	936	3,259
<b>Total Banking Book Equities (Excl. Preferred Shares)</b>	<b>2,818</b>	<b>5,886</b>	<b>2,529</b>	<b>5,081</b>	<b>2,510</b>	<b>5,001</b>	<b>2,370</b>	<b>4,693</b>
Preferred Shares - PD/LGD Approach	471	586	468	584	475	663	450	627
<b>Total Banking Book Equities</b>	<b>3,289</b>	<b>6,472</b>	<b>2,997</b>	<b>5,665</b>	<b>2,985</b>	<b>5,664</b>	<b>2,820</b>	<b>5,320</b>

*Of the banking book equity exposures (excluding preferred) approximately 69% in Q2/11 (Q1/11: 64%) are traded in a public exchange, with the remaining 31% in Q2/11 (Q1/11: 36%) representing private equity investments which are not actively traded.*

<b>Credit Risk Parameters</b>	
Exposure at Default (EAD)	Generally represents the expected gross exposure - outstanding amount for on-balance sheet exposure and loan equivalent amount for off-balance sheet exposure.
Probability of Default (PD)	Measures the likelihood that a borrower will default within a 1-year time horizon, expressed as a percentage.
Loss Given Default (LGD)	Measures the severity of loss on a facility in the event of a borrower's default, expressed as a percentage of exposure at default.
<b>Exposure Types</b>	
<i>Non-retail</i>	
Corporate	Defined as a debt obligation of a corporation, partnership, or proprietorship.
Bank	Defined as a debt obligation of a bank or bank equivalent (including certain public sector entities (PSEs) treated as Bank equivalent exposures).
Sovereign	Defined as a debt obligation of a sovereign, central bank, certain Multi Development Banks (MDBs) and certain PSEs treated as Sovereign.
Securitization	On- balance sheet investments in asset backed securities (ABS), mortgage backed securities (MBS), collateralized loan obligations (CLOs), and collateralized debt obligations (CDOs), and off- balance sheet liquidity lines and credit enhancements to Bank's sponsored ABCP conduits and liquidity lines to non-bank sponsored ABCP conduits.
<i>Retail</i>	
Real Estate Secured	
Residential Mortgages	Loans to individuals against residential property (four units or less).
Secured Lines Of Credit	Revolving personal lines of credit secured by first charge on residential real estate.
Qualifying Revolving Retail Exposures (QRRE)	Credit cards and unsecured line of credit for individuals.
Other Retail	All other personal loans.
<b>Exposure Sub-types</b>	
Drawn	Outstanding amounts for loans, leases, acceptances, deposits with banks and available-for-sale debt securities.
Undrawn	Unutilized portion of an authorized credit line.
Other Exposures	
Repo-Style Transactions	Reverse repurchase agreements (reverse repos) and repurchase agreements (repos), securities lending and borrowing.
OTC Derivatives	Over-the-counter derivatives contracts.
Other Off Balance Sheet	Direct credit substitutes such as standby letters of credits and guarantees, trade letters of credits, and performance letters of credits and guarantees.