

SUPPLEMENTARY FINANCIAL INFORMATION



April 30, 2010

	<u>Page</u>	<u>INDEX</u>	<u>Page</u>
Highlights	1	Average Balance Sheet	12
Common Share and Other Information	2	Consolidated Statement of Changes in Shareholders' Equity	13
Consolidated Statement of Income	3	Credit-Related Information	
Net Income by Business Segment	3	- Loans and Acceptances by Type of Borrower	14
Business Segment Performance		- Gross Impaired Loans by Business Segment	15
- Canadian Banking	4	- Changes in Gross Impaired Loans by Business Segment	16
- International Banking	5	- Net Impaired Loans by Business Segment	17
- Scotia Capital	6	- Allowance for Credit Losses	17
- Other	7	- Impaired Loans (Gross and Net) by Type of Borrower	18
Net Interest Margin	8	- Specific Provisions for Credit Losses by Type of Borrower	19
Trading Revenue	8	Cross-Border Exposures to Select Countries in Asia and Latin America	20
Assets under Administration and Management	8	Asset Securitization	21
Other Income	9	Available-for-Sale Securities - Unrealized Gains (Losses)	21
Non-interest Expenses	10	Interest Rate Sensitivity	21
Balance Sheet	11	Basel II Appendix	22 - 38

For further information contact: Peter Slan - (416) 933-1273 or Mahendra Shah - (416) 866-7579

HIGHLIGHTS



	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2010		2009				2008			2010	2009	2009	2008
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Operating Performance:													
Net Income (\$MM)	1,097	988	902	931	872	842	315	1,010	980	2,085	1,714	3,547	3,140
Net Income available to Common Shareholders (\$MM)	1,048	939	853	882	821	805	283	978	958	1,987	1,626	3,361	3,033
EPS (\$) - basic	1.02	0.92	0.84	0.87	0.81	0.80	0.28	0.99	0.97	1.93	1.61	3.32	3.07
- diluted	1.02	0.91	0.83	0.87	0.81	0.80	0.28	0.98	0.97	1.93	1.61	3.31	3.05
ROE (%)	19.9	17.4	16.4	17.3	16.8	16.2	6.0	21.0	21.4	18.7	16.6	16.7	16.7
Net Interest Margin (%) (1)	1.73	1.76	1.74	1.76	1.71	1.52	1.68	1.79	1.76	1.74	1.61	1.68	1.75
Productivity Ratio (TEB) (%)	49.9	50.5	54.2	51.0	51.4	58.7	75.2	54.3	54.8	50.2	54.9	53.7	59.4
Effective Tax Rate (%)	28.3	33.6	25.7	24.0	26.1	17.9	0.6	21.7	17.0	30.9	22.3	23.6	17.5
Effective Tax Rate (TEB) (%)	31.4	36.7	29.8	27.9	30.5	23.0	22.3	27.3	23.3	34.0	27.0	28.0	25.4
Cash Flow:													
Cash Net Income (\$MM) (2)	1,115	1,006	919	947	890	857	334	1,023	992	2,121	1,747	3,613	3,196
Cash EPS (\$) - basic (2)	1.04	0.93	0.85	0.88	0.83	0.82	0.31	1.00	0.98	1.97	1.65	3.38	3.13
- diluted (2)	1.04	0.93	0.85	0.88	0.82	0.82	0.30	1.00	0.98	1.97	1.64	3.37	3.11
Cash ROE (%) (2)	20.2	17.8	16.7	17.6	17.2	16.6	6.4	21.3	21.7	19.0	16.9	17.0	17.0
Balance Sheet:													
Total Assets (\$B)	526.1	507.6	496.5	486.5	514.5	510.6	507.6	462.4	452.6				
Loans and Acceptances (\$B)	281.3	275.8	275.9	276.8	306.6	313.2	300.6	283.7	267.9				
Deposits (\$B)	371.2	364.9	350.4	333.7	346.9	346.6	346.6	332.5	322.4				
Common Shareholders' Equity (\$B)	21.6	21.6	21.1	20.3	20.1	19.9	18.8	18.8	18.2				
Credit Quality:													
Net Impaired Loans (\$MM) (3)	2,475	2,677	2,563	2,509	2,179	1,602	1,191	1,009	845				
Sectoral Allowance for Credit Losses (\$MM)	24	43	44	48	60	-	-	-	-				
General Allowance for Credit Losses (\$MM)	1,450	1,450	1,450	1,450	1,350	1,323	1,323	1,323	1,323				
Net Impaired Loans as % of Loans and Acceptances (3)	0.88	0.97	0.93	0.91	0.71	0.51	0.40	0.36	0.32				
Specific Provisions (\$MM)	357	372	424	466	402	281	207	159	153	729	683	1,573	630
- % of Average Loans and Acceptances	0.55	0.55	0.63	0.64	0.54	0.36	0.29	0.23	0.24	0.55	0.45	0.54	0.24
Capital Measures:													
Tier 1 Capital Ratio (%)	11.2	11.2	10.7	10.4	9.6	9.5	9.3	9.8	9.6				
Total Capital Ratio (%)	13.3	13.5	12.9	12.7	11.8	11.4	11.1	11.5	11.7				
Tangible Common Equity Ratio (%)	8.8	8.8	8.2	7.9	7.2	7.2	6.6	7.4	7.4				
Risk-Weighted Assets (\$B)	215.1	215.9	221.7	221.5	241.8	239.7	250.6	225.8	218.9				

(1) Net Interest Income (TEB) as % of Average Total Assets.

(2) Excludes amortization of intangibles (net of taxes).

(3) Net Impaired Loans are Impaired Loans less Specific Allowance for Credit Losses.

COMMON SHARE AND OTHER INFORMATION



	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2010		2009				2008			2010	2009	2009	2008
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Valuation:													
Book Value per Share (\$)	20.87	21.04	20.55	19.89	19.80	19.67	18.94	18.99	18.45	20.87	19.80	20.55	18.94
Share Price (\$) - High	55.33	49.93	49.19	46.51	35.85	40.68	51.55	52.51	50.00	55.33	40.68	49.19	54.00
- Low	44.39	44.12	42.95	33.75	23.99	27.35	35.25	41.95	42.00	44.12	23.99	23.99	35.25
- Close	51.78	44.83	45.25	45.92	33.94	29.67	40.19	49.98	47.82	51.78	33.94	45.25	40.19
Share Price (Closing) as % Book Value	248.1	213.1	220.2	230.9	171.4	150.8	212.2	263.2	259.2	248.1	171.4	220.2	212.2
Price (Closing)/Earnings Ratio (X) (1)	14.2	13.0	13.6	16.6	11.8	9.8	13.1	13.4	12.7	14.2	11.8	13.6	13.1
Market Capitalization (\$MM)	53,544	46,115	46,379	46,858	34,518	30,039	39,865	49,475	47,194	53,544	34,518	46,379	39,865
Dividends:													
Common Dividends Paid (\$MM)	505	502	501	499	497	493	485	485	463	1,007	990	1,990	1,896
Common Dividends/Share (\$)	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.47	0.98	0.98	1.96	1.92
Dividend Yield (%)	3.9	4.2	4.3	4.9	6.6	5.8	4.5	4.1	4.1	3.9	6.1	5.4	4.3
Shares:													
Number of Common Shares Outstanding at Period End (MM)	1,034	1,029	1,025	1,020	1,017	1,012	992	990	987				
Average Number of Common Shares Outstanding (MM) -- Basic	1,030	1,025	1,021	1,017	1,014	1,001	990	989	986	1,028	1,007	1,013	987
-- Diluted	1,031	1,028	1,024	1,020	1,016	1,003	994	994	992	1,029	1,010	1,016	993
Share Buybacks:													
Number of Common Shares Purchased (M)	-	-	-	-	-	-	750	125	-	-	-	-	875
Average Purchase Price (\$)	-	-	-	-	-	-	45.16	48.30	-	-	-	-	45.61
Other Information:													
Employees	68,028	67,910	67,802	67,482	67,698	69,451	69,049	62,209	62,143				
Branches and Offices	2,730	2,692	2,686	2,689	2,683	2,696	2,672	2,557	2,529				
ABMs	5,874	5,806	5,778	5,701	5,719	5,703	5,609	5,531	5,476				
Senior Debt Credit Ratings:													
Standard & Poor's	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-				
Moody's	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1				

(1) based on trailing 4 quarters' EPS.

CONSOLIDATED STATEMENT OF INCOME AND NET INCOME BY BUSINESS SEGMENT



(\$ MM)

CONSOLIDATED STATEMENT OF INCOME:

	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2010		2009				2008			2010	2009	2009	2008
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Interest Income (TEB)	4,100	4,185	4,166	4,755	4,862	5,440	5,908	5,603	5,562	8,285	10,302	19,223	22,732
Interest Expense	1,971	1,963	1,994	2,511	2,698	3,404	3,872	3,554	3,589	3,934	6,102	10,607	14,742
Net Interest Income (TEB)	2,129	2,222	2,172	2,244	2,164	2,036	2,036	2,049	1,973	4,351	4,200	8,616	7,990
Other Income (see Page 9)	1,815	1,759	1,636	1,599	1,509	1,385	550	1,428	1,299	3,574	2,894	6,129	4,302
Total Revenue (TEB)	3,944	3,981	3,808	3,843	3,673	3,421	2,586	3,477	3,272	7,925	7,094	14,745	12,292
Taxable Equivalent Adjustment (TEB)	71	75	73	68	77	70	95	103	100	146	147	288	416
Total Revenue	3,873	3,906	3,735	3,775	3,596	3,351	2,491	3,374	3,172	7,779	6,947	14,457	11,876
Provision for Credit Losses	338	371	420	554	489	281	207	159	153	709	770	1,744	630
Total Non-interest Expenses (see Page 10)	1,967	2,009	2,064	1,959	1,886	2,010	1,944	1,889	1,794	3,976	3,896	7,919	7,296
Net Income before the undernoted:	1,568	1,526	1,251	1,262	1,221	1,060	340	1,326	1,225	3,094	2,281	4,794	3,950
Provision for Income Taxes	444	512	321	303	319	190	2	287	209	956	509	1,133	691
Non-controlling Interest in Net Income of Subsidiaries	27	26	28	28	30	28	23	29	36	53	58	114	119
Net Income	1,097	988	902	931	872	842	315	1,010	980	2,085	1,714	3,547	3,140
Amortization of Intangibles (net of taxes)	18	18	17	16	18	15	19	13	12	36	33	66	56
Cash Net Income	1,115	1,006	919	947	890	857	334	1,023	992	2,121	1,747	3,613	3,196

NET INCOME BY BUSINESS SEGMENT:

Canadian Banking (1)	584	560	503	500	410	438	466	463	422	1,144	848	1,851	1,724
International Banking	288	294	283	312	332	388	227	335	335	582	720	1,315	1,186
Scotia Capital	391	381	353	470	328	300	44	297	255	772	628	1,451	787
Other (2)	(166)	(247)	(237)	(351)	(198)	(284)	(422)	(85)	(32)	(413)	(482)	(1,070)	(557)
Total Bank	1,097	988	902	931	872	842	315	1,010	980	2,085	1,714	3,547	3,140

(1) includes Wealth Management.

(2) represents smaller operating segments including Group Treasury and corporate adjustments.

BUSINESS SEGMENT PERFORMANCE -- CANADIAN BANKING



(\$MM)	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2010		2009				2008			2010	2009	2009	2008
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Net Interest Income (TEB)	1,287	1,298	1,280	1,212	1,147	1,146	1,160	1,122	1,051	2,585	2,293	4,785	4,324
Other Income	664	623	606	593	524	556	554	564	537	1,287	1,080	2,279	2,174
Total Revenue (TEB)	1,951	1,921	1,886	1,805	1,671	1,702	1,714	1,686	1,588	3,872	3,373	7,064	6,498
Provision for Credit Losses	(189)	(180)	(190)	(169)	(188)	(155)	(107)	(99)	(102)	(369)	(343)	(702)	(399)
Non-interest expenses	(954)	(962)	(991)	(933)	(899)	(934)	(939)	(914)	(890)	(1,916)	(1,833)	(3,757)	(3,632)
Provision for Income Taxes (TEB)	(224)	(218)	(202)	(203)	(174)	(175)	(202)	(210)	(174)	(442)	(349)	(754)	(743)
Non-controlling Interest in Net Income of Subsidiaries	-	(1)	-	-	-	-	-	-	-	(1)	-	-	-
Net Income	584	560	503	500	410	438	466	463	422	1,144	848	1,851	1,724
Return on Economic Equity (%)	27.9	25.4	22.1	22.3	19.7	25.8	38.0	38.5	35.3	26.6	22.5	22.3	35.6
Net Interest Margin													
- as % of Average Total Assets	2.63	2.58	2.59	2.49	2.46	2.41	2.49	2.52	2.49	2.61	2.43	2.49	2.46
- as % of Average Earning Assets	2.66	2.62	2.63	2.54	2.51	2.45	2.54	2.57	2.54	2.64	2.48	2.53	2.51
Specific Provisions as % of Average Loans & Acceptances	0.39	0.37	0.40	0.36	0.39	0.33	0.23	0.22	0.24	0.38	0.36	0.37	0.23
Productivity Ratio (%)	48.9	50.1	52.5	51.7	53.8	54.9	54.8	54.2	56.0	49.5	54.3	53.2	55.9
Average Balances (\$B):													
Total Assets	201	199	196	193	191	189	185	177	172	200	190	192	175
Residential Mortgages	127	125	123	120	118	118	115	112	109	126	118	120	111
Personal Loans	47	47	46	45	43	42	41	38	37	47	43	44	38
Business Loans & Acceptances	24	24	24	25	26	26	28	26	25	24	26	25	26
Personal Deposits (1)	104	104	94	94	92	91	87	85	84	104	92	93	84
Non-personal Deposits	58	58	54	52	49	49	45	43	42	58	49	51	43
Other:													
Branches	1,023	1,024	1,019	1,020	1,021	1,019	1,016	1,010	1,010				
Wealth Management Offices	98	100	101	101	101	101	102	100	98				
Employees	21,660	21,542	21,255	21,324	21,372	21,550	21,565	21,269	21,401				
ABMs	2,992	2,992	2,964	2,948	2,959	2,954	2,943	2,896	2,896				

(1) Effective Q1/10, broker-sourced deposits, which were previously reported in the Other segment, are now reported in the Canadian Banking segment (Q1/10 impact: \$10 billion).

BUSINESS SEGMENT PERFORMANCE -- INTERNATIONAL BANKING



(\$MM)	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2010		2009				2008			2010	2009	2009	2008
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Net Interest Income (TEB)	822	940	888	979	959	947	940	847	797	1,762	1,906	3,773	3,315
Other Income	447	434	364	296	349	471	228	389	356	881	820	1,480	1,282
Total Revenue (TEB)	1,269	1,374	1,252	1,275	1,308	1,418	1,168	1,236	1,153	2,643	2,726	5,253	4,597
Provision for Credit Losses	(173)	(177)	(167)	(179)	(115)	(116)	(90)	(56)	(60)	(350)	(231)	(577)	(236)
Non-interest Expenses	(681)	(706)	(741)	(718)	(729)	(772)	(753)	(698)	(615)	(1,387)	(1,501)	(2,960)	(2,634)
Provision for Income Taxes (TEB)	(100)	(172)	(33)	(38)	(102)	(114)	(75)	(118)	(107)	(272)	(216)	(287)	(422)
Non-controlling Interest in Net Income of Subsidiaries	(27)	(25)	(28)	(28)	(30)	(28)	(23)	(29)	(36)	(52)	(58)	(114)	(119)
Net Income	288	294	283	312	332	388	227	335	335	582	720	1,315	1,186
Return on Economic Equity (%)	11.3	11.5	10.2	10.9	12.7	17.2	10.5	15.8	17.6	11.4	14.8	12.5	15.5
Net Interest Margin													
- as % of Average Total Assets	4.11	4.48	4.37	4.45	4.12	3.96	4.27	4.14	4.10	4.30	4.04	4.21	4.17
- as % of Average Earning Assets	4.12	4.48	4.37	4.45	4.13	3.97	4.28	4.15	4.11	4.30	4.05	4.22	4.18
Specific Provisions as % of Average Loans & Acceptances	1.22	1.19	1.13	1.13	0.69	0.68	0.59	0.40	0.47	1.21	0.69	0.90	0.44
Productivity Ratio (%)	53.7	51.4	59.2	56.3	55.7	54.4	64.5	56.5	53.3	52.5	55.1	56.3	57.3
Average Balances (\$B):													
Total Assets	82	83	81	87	95	95	88	81	79	83	95	90	79
Residential Mortgages	12	12	12	13	13	13	12	12	9	12	13	13	10
Personal Loans	9	9	9	9	10	10	9	8	8	9	10	10	8
Business Loans & Acceptances	37	37	37	41	45	45	40	36	35	37	45	42	35
Securities	13	13	12	12	14	14	14	16	16	13	14	13	15
Total Deposits	44	46	46	49	53	52	48	47	48	45	52	50	45
Other:													
Branches and Offices	1,559	1,518	1,516	1,517	1,508	1,521	1,502	1,396	1,372				
Employees	36,088	36,186	36,378	35,969	36,155	37,616	37,280	30,702	30,599				
ABMs	2,882	2,814	2,814	2,753	2,760	2,737	2,666	2,635	2,580				

BUSINESS SEGMENT PERFORMANCE -- SCOTIA CAPITAL



(\$MM)	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2010		2009				2008			2010	2009	2009	2008
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Net Interest Income (TEB)	275	304	321	423	345	338	331	269	246	579	683	1,427	1,120
Other Income	583	596	589	681	502	366	(99)	383	292	1,179	868	2,138	707
Total Revenue (TEB)	858	900	910	1,104	847	704	232	652	538	1,758	1,551	3,565	1,827
Provision for Credit Losses	24	(14)	(63)	(106)	(159)	(10)	(10)	(4)	9	10	(169)	(338)	5
Non-interest Expenses	(299)	(307)	(284)	(266)	(231)	(291)	(249)	(254)	(243)	(606)	(522)	(1,072)	(937)
Provision for Income Taxes (TEB)	(192)	(198)	(210)	(262)	(129)	(103)	71	(97)	(49)	(390)	(232)	(704)	(108)
Net Income	391	381	353	470	328	300	44	297	255	772	628	1,451	787
Return on Economic Equity (%)	22.2	18.5	18.1	21.8	18.3	22.4	3.6	34.1	29.6	20.2	20.1	20.0	21.5
Net Interest Margin													
- as % of Average Total Assets	0.72	0.76	0.76	0.93	0.75	0.69	0.78	0.66	0.60	0.74	0.72	0.78	0.68
- as % of Average Earning Assets	0.89	0.95	0.97	1.21	1.02	0.96	1.00	0.82	0.76	0.92	0.99	1.04	0.86
Specific Provisions as a % of Average Loans & Acceptances (1)	(0.07)	0.15	0.65	1.01	0.80	0.07	0.10	0.04	(0.10)	0.05	0.42	0.61	(0.01)
Productivity Ratio (%)	34.8	34.1	31.2	24.1	27.3	41.3	107.3	39.0	45.2	34.5	33.7	30.1	51.3
Average Balances (\$B):													
Total Assets	156	160	167	181	190	195	169	162	167	158	192	183	164
Personal Loans	5	6	6	7	7	7	-	-	-	5	7	7	-
Business Loans & Acceptances	41	45	49	57	67	69	58	57	54	43	68	60	54
Securities Purchased Under Resale Agreements	16	16	15	13	13	16	14	15	18	16	14	14	16
Securities -- Trading	55	54	55	57	49	46	52	56	58	55	47	52	56
-- Other	3	3	4	4	3	3	10	7	7	3	3	3	8
Deposits with Banks	13	11	10	11	11	10	8	6	6	12	11	11	7
Total Deposits	19	18	20	20	16	24	31	31	29	18	20	20	31
Employees	1,595	1,568	1,581	1,563	1,553	1,558	1,548	1,506	1,473				

(1) Corporate Banking only

BUSINESS SEGMENT PERFORMANCE -- OTHER (1)



(\$MM)	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2010		2009				2008			2010	2009	2009	2008
	Q1	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Net Interest Income (2)	(326)	(395)	(390)	(438)	(364)	(465)	(490)	(292)	(221)	(721)	(829)	(1,657)	(1,185)
Other Income	121	106	77	29	134	(8)	(133)	92	114	227	126	232	139
Total Revenue	(205)	(289)	(313)	(409)	(230)	(473)	(623)	(200)	(107)	(494)	(703)	(1,425)	(1,046)
Provision for Credit Losses	-	-	-	(100)	(27)	-	-	-	-	-	(27)	(127)	-
Non-interest Expenses	(33)	(34)	(48)	(42)	(27)	(13)	(3)	(23)	(46)	(67)	(40)	(130)	(93)
Provision for Income Taxes (2)	72	76	124	200	86	202	204	138	121	148	288	612	582
Net Income	(166)	(247)	(237)	(351)	(198)	(284)	(422)	(85)	(32)	(413)	(482)	(1,070)	(557)
Average Balances (\$B):													
Total Assets	66	59	51	45	44	51	39	37	37	62	48	48	37
Deposits with Banks	37	30	21	14	17	22	15	14	15	34	20	19	15
Securities	42	44	45	37	27	24	17	16	16	43	25	33	16
Total Deposits (3)	134	127	130	131	139	143	127	121	116	131	141	136	118

(1) represents smaller operating segments including Group Treasury and corporate adjustments.

(2) includes elimination of the tax-exempt income gross-up reported in net interest income and provision for income taxes in the three business segments reported on pages 4 to 6.

(3) Effective Q1/10, broker-sourced deposits, which were previously reported in the Other segment, are now reported in the Canadian Banking segment (Q1/10 impact: \$10 billion).

NET INTEREST MARGIN, TRADING REVENUE AND ASSETS UNDER ADMINISTRATION & MANAGEMENT



	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2010		2009				2008			2010	2009	2009	2008
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
NET INTEREST MARGIN:													
Net Interest Income (TEB) (\$MM)	2,129	2,222	2,172	2,244	2,164	2,036	2,036	2,049	1,973	4,351	4,200	8,616	7,990
Net Interest Income (TEB) as % of Average Total Assets	1.73	1.76	1.74	1.76	1.71	1.52	1.68	1.79	1.76	1.74	1.61	1.68	1.75
Net Interest Income (TEB) as % of Average Earning Assets	1.94	1.99	1.99	2.03	2.00	1.80	1.93	2.03	2.03	1.96	1.90	1.96	2.00
TRADING REVENUE (TEB) (\$MM):													
Securities Trading	85	124	107	136	150	179	(55)	19	20	209	329	572	(27)
Foreign Exchange and Precious Metals Trading	123	91	84	123	143	184	124	77	92	214	327	534	384
Derivatives Trading	211	187	187	255	38	(106)	(8)	151	106	398	(68)	374	248
Total	419	402	378	514	331	257	61	247	218	821	588	1,480	605
Reported in Other Income (see Page 9)	322	285	255	387	235	180	(41)	150	123	607	415	1,057	188
Reported in Net Interest Income	97	117	123	127	96	77	102	97	95	214	173	423	417
Total	419	402	378	514	331	257	61	247	218	821	588	1,480	605
ASSETS UNDER ADMINISTRATION (\$B):													
Personal													
Retail Brokerage	83.4	80.0	76.4	72.0	65.1	65.0	74.3	75.5	75.2				
Investment Management and Trust	64.7	63.9	60.1	56.9	55.3	53.8	55.8	57.9	56.8				
	148.1	143.9	136.5	128.9	120.4	118.8	130.1	133.4	132.0				
Mutual Funds	36.9	35.0	31.6	29.4	26.6	25.5	27.9	29.7	26.0				
Institutional	46.0	47.4	47.0	49.6	49.8	47.5	45.1	44.3	44.3				
Total	231.0	226.3	215.1	207.9	196.8	191.8	203.1	207.4	202.3				
ASSETS UNDER MANAGEMENT (\$B):													
Personal	14.0	13.7	13.6	13.2	11.5	11.8	12.5	12.6	11.3				
Mutual Funds	26.1	24.5	22.8	21.3	18.9	17.9	19.6	20.6	17.1				
Institutional	5.3	5.4	5.2	5.3	5.0	4.6	4.6	4.6	4.5				
Total	45.4	43.6	41.6	39.8	35.4	34.3	36.7	37.8	32.9				

OTHER INCOME



(\$MM)	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2010		2009				2008			2010	2009	2009	2008
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Card Revenues	100	110	102	104	105	113	107	102	93	210	218	424	397
Deposit and Payment Services													
Deposit Services	170	171	173	179	176	179	172	176	165	341	355	707	675
Other Payment Services	46	49	47	50	49	52	50	49	43	95	101	198	187
	216	220	220	229	225	231	222	225	208	436	456	905	862
Mutual Funds	140	125	124	104	63	80	78	83	78	265	143	371	317
Investment Management, Brokerage and Trust Services													
Retail Brokerage	136	134	138	129	118	122	133	140	131	270	240	507	538
Personal and Corporate Trust	34	33	32	32	30	33	32	32	33	67	63	127	126
Investment Management and Custody	29	25	23	24	24	23	24	24	25	54	47	94	96
	199	192	193	185	172	178	189	196	189	391	350	728	760
Credit Fees													
Commitment and Other Credit Fees	167	160	210	160	151	137	106	125	106	327	288	658	436
Acceptance Fees	45	45	50	58	52	48	36	39	34	90	100	208	143
	212	205	260	218	203	185	142	164	140	417	388	866	579
Trading Revenues	322	285	255	387	235	180	(41)	150	123	607	415	1,057	188
Underwriting Fees and Other Commissions	132	143	184	145	126	165	101	116	90	275	291	620	402
Foreign Exchange, other than Trading	89	81	68	88	95	122	88	77	80	170	217	373	314
Net Gain (Loss) on Securities, other than Trading	137	91	20	(155)	(133)	(144)	(543)	90	59	228	(277)	(412)	(374)
Securitization Revenues	22	18	21	71	219	98	45	30	39	40	317	409	130
Other	246	289	189	223	199	177	162	195	200	535	376	788	727
Total Other Income	1,815	1,759	1,636	1,599	1,509	1,385	550	1,428	1,299	3,574	2,894	6,129	4,302
% of Total Revenue (TEB)	46.0	44.2	43.0	41.6	41.1	40.5	21.3	41.1	39.7	45.1	40.8	41.6	35.0

NON-INTEREST EXPENSES



(\$MM)	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2010		2009				2008			2010	2009	2009	2008
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Salaries and Employee Benefits													
Salaries	651	677	662	670	663	681	685	646	610	1,328	1,344	2,676	2,549
Performance-based Compensation	304	256	274	260	224	277	221	253	237	560	501	1,035	913
Stock-based Compensation	30	105	33	16	5	25	10	27	16	135	30	79	89
Pension and Other Employee Benefits	158	149	128	147	132	147	142	142	142	307	279	554	558
	1,143	1,187	1,097	1,093	1,024	1,130	1,058	1,068	1,005	2,330	2,154	4,344	4,109
Premises and Technology													
Net Premises Rent	59	59	64	60	62	57	57	55	55	118	119	243	217
Premises Repairs and Maintenance	17	22	21	20	22	24	24	22	20	39	46	87	83
Property Taxes	19	16	17	20	20	15	14	19	18	35	35	72	64
Computer Equipment, Software and Data Processing	157	164	179	169	165	174	182	161	158	321	339	687	650
Depreciation	59	57	58	60	57	59	56	51	52	116	116	234	209
Other Premises Costs	49	53	55	53	53	59	49	53	50	102	112	220	194
	360	371	394	382	379	388	382	361	353	731	767	1,543	1,417
Communications													
Telecommunications	18	21	20	19	20	21	22	20	19	39	41	80	79
Stationery, Postage and Courier	63	65	61	67	69	69	67	62	61	128	138	266	247
	81	86	81	86	89	90	89	82	80	167	179	346	326
Advertising and Business Development													
Advertising and Promotion	53	52	64	42	45	51	64	50	51	105	96	202	206
Travel and Business Development	24	26	31	24	23	27	32	27	27	50	50	105	114
	77	78	95	66	68	78	96	77	78	155	146	307	320
Professional													
	44	50	62	47	53	54	59	55	68	94	107	216	227
Business and Capital Taxes													
Business Taxes	30	26	27	33	31	38	27	28	26	56	69	129	90
Capital Taxes	10	11	14	14	8	12	(3)	12	12	21	20	48	26
	40	37	41	47	39	50	24	40	38	77	89	177	116
Other													
Employee Training	7	5	10	4	5	7	14	8	10	12	12	26	43
Amortization of Intangibles	25	26	24	23	26	23	28	20	18	51	49	96	83
Other	190	169	260	211	203	190	194	178	144	359	393	864	655
	222	200	294	238	234	220	236	206	172	422	454	986	781
Total Non-Interest Expenses	1,967	2,009	2,064	1,959	1,886	2,010	1,944	1,889	1,794	3,976	3,896	7,919	7,296
Productivity Ratio (TEB) (%)	49.9	50.5	54.2	51.0	51.4	58.7	75.2	54.3	54.8	50.2	54.9	53.7	59.4

BALANCE SHEET



(\$MM)	QUARTERLY TREND								
	2010		2009				2008		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Cash Resources	57,377	57,336	43,278	29,721	33,949	33,797	37,318	32,896	32,487
Securities - Trading	69,219	58,061	58,067	59,624	61,107	50,529	48,292	56,016	62,138
- Available for Sale	50,489	54,378	55,699	55,495	38,982	36,095	38,823	34,314	34,322
- Equity Accounted Investments	4,305	3,697	3,528	3,417	3,449	3,266	920	853	802
	124,013	116,136	117,294	118,536	103,538	89,890	88,035	91,183	97,262
Securities Purchased under Resale Agreements	21,315	16,970	17,773	14,166	14,838	14,182	19,451	17,774	15,323
Loans - Residential Mortgages	113,771	105,412	101,604	98,334	110,672	111,984	115,084	113,830	108,382
- Personal and Credit Cards	60,964	61,500	61,048	60,934	61,015	58,831	50,719	48,971	45,273
- Business and Government	103,199	104,200	106,520	109,588	125,959	131,951	125,503	111,921	104,928
- Sub-total	277,934	271,112	269,172	268,856	297,646	302,766	291,306	274,722	258,583
Allowance for Credit Losses	(4,321)	(2,948)	(2,870)	(2,982)	(2,828)	(2,706)	(2,626)	(2,477)	(2,490)
- Total Net Loans	273,613	268,164	266,302	265,874	294,818	300,060	288,680	272,245	256,093
Customers' Liability under Acceptances	7,655	7,652	9,583	10,941	11,801	13,144	11,969	11,497	11,782
Derivative Instruments	22,770	25,373	25,992	31,943	39,250	43,526	44,810	23,504	25,638
Land, Buildings and Equipment	2,320	2,322	2,372	2,372	2,443	2,422	2,449	2,305	2,278
Goodwill	2,701	2,765	2,908	2,875	2,845	2,820	2,273	2,134	2,162
Other Intangible Assets	555	560	561	541	549	561	521	524	491
Other Assets	13,806	10,348	10,453	9,500	10,470	10,244	12,119	8,345	9,057
Total Assets	526,125	507,626	496,516	486,469	514,501	510,646	507,625	462,407	452,573
Deposits - Personal	124,255	124,920	123,762	123,996	125,308	122,648	118,919	112,872	109,994
- Business and Government	221,009	212,169	203,594	189,120	195,021	198,887	200,566	191,239	176,878
- Banks	25,985	27,849	23,063	20,612	26,531	25,035	27,095	28,358	35,566
- Total	371,249	364,938	350,419	333,728	346,860	346,570	346,580	332,469	322,438
Other Liabilities									
- Securities Sold Under Repurchase Agreements	40,781	39,471	36,568	36,013	42,407	35,578	36,506	29,116	27,446
- Securities Sold Short	23,119	13,339	14,688	13,840	14,608	11,963	11,700	11,765	15,028
- Derivative Instruments	27,023	27,699	28,806	36,155	41,292	43,831	42,811	22,981	24,010
- Other	32,020	30,377	34,819	36,265	38,633	43,167	43,534	40,677	38,782
- Total	122,943	110,886	114,881	122,273	136,940	134,539	134,551	104,539	105,266
Subordinated Debentures	5,881	5,945	5,944	5,958	6,359	5,407	4,352	3,538	3,946
Capital Instrument Liabilities	500	500	500	500	500	500	500	500	500
Equity - Preferred Shares	3,975	3,710	3,710	3,710	3,710	3,710	2,860	2,560	2,210
- Common Shares and Contributed Surplus	5,358	5,113	4,946	4,768	4,629	4,496	3,829	3,728	3,643
- Retained Earnings	20,894	20,353	19,916	19,561	19,179	18,853	18,549	18,784	18,300
- Accumulated Other Comprehensive Income (Loss)	(4,675)	(3,819)	(3,800)	(4,029)	(3,676)	(3,429)	(3,596)	(3,711)	(3,730)
- Common Equity	21,577	21,647	21,062	20,300	20,132	19,920	18,782	18,801	18,213
- Total Equity	25,552	25,357	24,772	24,010	23,842	23,630	21,642	21,361	20,423
Total Liabilities and Shareholders' Equity	526,125	507,626	496,516	486,469	514,501	510,646	507,625	462,407	452,573

AVERAGE BALANCE SHEET



(\$MM)	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2010		2009				2008			2010	2009	2009	2008
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Deposits with Other Banks	57,474	48,583	39,470	32,146	37,282	42,037	32,122	27,783	28,165	52,955	39,699	37,738	29,227
Securities - Trading	60,250	59,888	60,977	63,395	55,392	51,142	55,657	60,601	63,352	60,066	53,232	57,746	60,799
- Other	55,861	58,062	58,176	50,391	40,366	37,627	38,228	34,967	34,402	56,980	38,974	46,691	35,146
	116,111	117,950	119,153	113,786	95,758	88,769	93,885	95,568	97,754	117,046	92,206	104,437	95,945
Securities Purchased under Resale Agreements	19,366	19,225	17,370	16,421	17,490	22,158	19,009	18,461	21,730	19,294	19,862	18,367	19,656
Loans - Residential Mortgages	106,878	103,519	99,856	106,984	110,775	113,122	114,741	111,342	105,874	105,170	111,968	107,659	108,905
- Personal and Credit Cards	60,246	60,025	59,666	60,259	59,706	57,930	49,206	45,463	43,960	60,134	58,803	59,388	45,204
- Business and Government	90,023	94,128	97,319	108,224	121,710	123,648	111,038	103,198	98,701	92,110	122,693	112,654	99,991
- Total	257,147	257,672	256,841	275,467	292,191	294,700	274,985	260,003	248,535	257,414	293,464	279,701	254,100
Total Earning Assets	450,098	443,430	432,834	437,820	442,721	447,664	420,001	401,815	396,184	446,709	445,231	440,243	398,928
Customers' Liability under Acceptances	7,947	8,693	10,166	11,817	12,987	13,201	11,929	12,442	12,715	8,326	13,096	12,035	12,240
Other Assets	46,942	49,010	51,612	56,950	64,554	69,080	48,819	42,419	46,511	48,030	67,209	60,871	44,371
Total Assets	504,987	501,133	494,612	506,587	520,262	529,945	480,749	456,676	455,410	503,065	525,536	513,149	455,539
Deposits - Personal	122,894	122,762	122,223	123,663	123,733	120,430	112,687	111,948	108,072	122,827	122,054	122,502	108,863
- Business and Government	212,554	207,101	200,961	198,667	200,172	211,220	195,877	185,561	177,637	209,782	205,787	202,776	182,435
- Banks	24,318	23,914	20,969	23,558	25,353	26,465	30,374	29,767	33,200	24,113	25,919	24,076	30,815
- Total	359,766	353,777	344,153	345,888	349,258	358,115	338,938	327,276	318,909	356,722	353,760	349,354	322,113
Other Liabilities	113,430	115,860	119,622	130,240	141,224	144,169	116,049	104,092	112,919	114,755	143,097	134,097	109,441
Subordinated Debentures	5,913	5,931	5,946	6,033	5,544	4,469	3,741	3,894	2,906	5,922	4,998	5,498	3,071
Capital Instrument Liabilities	500	500	500	500	500	500	500	500	500	500	500	500	500
Shareholders' Equity													
- Preferred Shares	3,766	3,710	3,710	3,710	3,710	3,043	2,729	2,408	2,006	3,738	3,371	3,542	2,196
- Common Shares, Contributed Surplus, Retained Earnings and Accumulated Other Comprehensive Income (Loss)	21,612	21,355	20,681	20,216	20,026	19,649	18,792	18,506	18,170	21,428	19,810	20,158	18,218
- Total	25,378	25,065	24,391	23,926	23,736	22,692	21,521	20,914	20,176	25,166	23,181	23,700	20,414
Total Liabilities and Shareholders' Equity	504,987	501,133	494,612	506,587	520,262	529,945	480,749	456,676	455,410	503,065	525,536	513,149	455,539

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY



(\$MM)	QUARTERLY TREND									YEAR-TO-DATE		FULL YEAR	
	2010		2009				2008			2010	2009	2009	2008
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2				
Preferred Shares:													
Balance at Beginning of Period	3,710	3,710	3,710	3,710	3,710	2,860	2,560	2,210	1,865	3,710	2,860	2,860	1,635
Preferred Shares Issued	265	-	-	-	-	850	300	350	345	265	850	850	1,225
Balance at End of Period	3,975	3,710	3,710	3,710	3,710	3,710	2,860	2,560	2,210	3,975	3,710	3,710	2,860
Common Shares and Contributed Surplus:													
Balance at Beginning of Period	5,113	4,946	4,768	4,629	4,496	3,829	3,728	3,643	3,614	4,946	3,829	3,829	3,566
Common Shares Issued less Purchased for Cancellation	236	150	178	139	133	667	101	85	29	386	800	1,117	263
Contributed Surplus: Stock Option Expense	9	17	-	-	-	-	-	-	-	26	-	-	-
Balance at End of Period	5,358	5,113	4,946	4,768	4,629	4,496	3,829	3,728	3,643	5,358	4,629	4,946	3,829
Retained Earnings:													
Balance at Beginning of Period	20,353	19,916	19,561	19,179	18,853	18,549	18,784	18,300	17,809	19,916	18,549	18,549	17,460
Net Income	1,097	988	902	931	872	842	315	1,010	980	2,085	1,714	3,547	3,140
Dividends - Preferred	(49)	(49)	(49)	(49)	(51)	(37)	(32)	(32)	(22)	(98)	(88)	(186)	(107)
- Common	(505)	(502)	(501)	(499)	(497)	(493)	(485)	(485)	(463)	(1,007)	(990)	(1,990)	(1,896)
Premium on Purchase of Shares for Cancellation	-	-	-	-	-	-	(31)	(6)	-	-	-	-	(37)
Other	(2)	-	3	(1)	2	(8)	(2)	(3)	(4)	(2)	(6)	(4)	(11)
Balance at End of Period	20,894	20,353	19,916	19,561	19,179	18,853	18,549	18,784	18,300	20,894	19,179	19,916	18,549
Accumulated Other Comprehensive Income (Loss):													
Balance at Beginning of Period as previously reported	(3,819)	(3,800)	(4,642)	(4,610)	(4,246)	(3,596)	(3,711)	(3,730)	(3,295)	(3,800)	(3,596)	(3,596)	(3,857)
Cumulative Effect of Adopting New Accounting Policies	-	-	613	934	817	595	-	-	-	-	595	595	-
Balance at Beginning of Period as restated	(3,819)	(3,800)	(4,029)	(3,676)	(3,429)	(3,001)	(3,711)	(3,730)	(3,295)	(3,800)	(3,001)	(3,001)	(3,857)
Other Comprehensive Income-													
Net Change in Unrealized Foreign Currency Translation													
Gains (Losses)	(785)	(201)	141	(1,428)	(323)	(126)	1,375	193	(85)	(986)	(449)	(1,736)	2,368
Net Change in Unrealized Gains (Losses) on Available-for-Sale Securities													
Securities	(153)	156	55	937	66	(164)	(1,075)	(243)	(210)	3	(98)	894	(1,588)
Net Change in Gains (Losses) on Derivative Instruments, designated as cash flow hedges													
Securities	82	26	33	138	10	(138)	(185)	69	(140)	108	(128)	43	(519)
Total	(856)	(19)	229	(353)	(247)	(428)	115	19	(435)	(875)	(675)	(799)	261
Balance at End of Period	(4,675)	(3,819)	(3,800)	(4,029)	(3,676)	(3,429)	(3,596)	(3,711)	(3,730)	(4,675)	(3,676)	(3,800)	(3,596)
Total Shareholders' Equity at End of Period	25,552	25,357	24,772	24,010	23,842	23,630	21,642	21,361	20,423	25,552	23,842	24,772	21,642
Composition of Accumulated Other Comprehensive Income (Loss):													
Unrealized Foreign Currency Translation Gains (Losses)	(4,903)	(4,118)	(3,917)	(4,058)	(2,630)	(2,307)	(2,181)	(3,556)	(3,749)	(4,903)	(4,118)	(3,917)	(4,058)
Unrealized Gains (Losses) on Available-for-Sale Securities	543	696	540	485	(452)	(518)	(949)	126	369	543	696	540	485
Unrealized Gains (Losses) on Derivative Instruments, designated as cash flow hedges	(315)	(397)	(423)	(456)	(594)	(604)	(466)	(281)	(350)	(315)	(397)	(423)	(456)
Total	(4,675)	(3,819)	(3,800)	(4,029)	(3,676)	(3,429)	(3,596)	(3,711)	(3,730)	(4,675)	(3,676)	(3,800)	(3,596)

LOANS AND ACCEPTANCES BY TYPE OF BORROWER



(\$B)	April 30, 2010		January 31, 2010		October 31, 2009	
	Balance	% of Total	Balance	% of Total	Balance	% of Total
Personal						
Residential Mortgages (1)	112.9	39.9	105.2	37.9	101.3	36.5
Credit Cards	10.8	3.8	11.1	4.0	11.1	4.0
Personal Loans	49.5	17.5	49.7	17.9	49.3	17.8
	173.2	61.2	166.0	59.8	161.7	58.3
Business & Government						
Financial Services	19.3	6.8	17.4	6.3	18.8	6.8
Wholesale and Retail	10.0	3.5	10.1	3.6	10.9	3.9
Real Estate	10.3	3.6	10.9	3.9	11.7	4.2
Oil and Gas	9.1	3.2	9.1	3.3	9.8	3.5
Transportation	7.1	2.5	7.7	2.8	7.8	2.8
Automotive	5.3	1.9	5.2	1.9	5.1	1.8
Agriculture	4.2	1.5	4.3	1.5	4.3	1.6
Government	3.5	1.2	3.7	1.3	3.3	1.2
Hotels and Leisure	4.3	1.5	4.7	1.7	4.8	1.7
Mining and Primary Metals	5.2	1.8	5.7	2.1	5.7	2.1
Utilities	5.0	1.8	5.7	2.1	6.1	2.2
Health Care	3.9	1.4	3.9	1.4	4.0	1.4
Telecommunications and Cable	4.0	1.4	4.4	1.6	4.6	1.6
Media	2.1	0.7	2.6	1.0	2.7	1.0
Chemical	1.2	0.4	1.3	0.4	1.3	0.5
Food and Beverage	2.9	1.0	3.6	1.3	3.8	1.4
Forest Products	1.3	0.5	1.4	0.5	1.5	0.6
Other	9.6	3.4	9.6	3.5	9.5	3.4
sub-total	108.3	38.1	111.3	40.2	115.7	41.7
R-G Premier Bank Acquisition	1.3	0.7	-	-	-	-
	109.6	38.8	111.3	40.2	115.7	41.7
Total Loans and Acceptances, net of Specific Allowance	282.8	100.0	277.3	100.0	277.4	100.0
General Allowance	(1.5)		(1.5)		(1.5)	
Total Loans and Acceptances	281.3		275.8		275.9	

(1) includes R-G Premier Bank's residential mortgages of \$2.6B.

GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	QUARTERLY TREND								
	2010		2009				2008		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
GROSS IMPAIRED LOANS:									
<u>Canadian</u>									
Retail	892	910	869	796	747	621	523	472	444
Commercial	322	347	302	330	307	262	238	228	244
	1,214	1,257	1,171	1,126	1,054	883	761	700	688
<u>International</u>									
Retail	1,243	1,243	1,131	1,177	1,110	997	833	688	664
Commercial	1,150	1,210	1,136	1,143	994	919	776	674	604
sub-total	2,393	2,453	2,267	2,320	2,104	1,916	1,609	1,362	1,268
R-G Premier Bank Acquisition	1,422	-	-	-	-	-	-	-	-
	3,815	2,453	2,267	2,320	2,104	1,916	1,609	1,362	1,268
<u>Scotia Capital</u>									
Canada	118	142	87	174	165	-	-	-	24
U.S.A.	174	274	408	362	267	169	107	86	8
Europe	1	6	6	11	7	17	17	15	24
	293	422	501	547	439	186	124	101	56
Total Gross Impaired Loans	5,322	4,132	3,939	3,993	3,597	2,985	2,494	2,163	2,012
Specific Allowance for Credit Losses	(2,847)	(1,455)	(1,376)	(1,484)	(1,418)	(1,383)	(1,303)	(1,154)	(1,167)
Total Net Impaired Loans after Specific Allowance	2,475	2,677	2,563	2,509	2,179	1,602	1,191	1,009	845

CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	QUARTERLY TREND								
	2010		2009				2008		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Balance at Beginning of Period	4,132	3,939	3,993	3,597	2,985	2,494	2,163	2,012	1,842
Acquisition Related									
Canadian Retail	-	-	-	-	-	-	-	-	-
Canadian Commercial	-	18	-	-	-	-	-	-	-
International Retail	711	-	-	-	-	-	38	-	65
International Commercial	711	-	-	-	-	-	-	-	10
Scotia Capital	-	-	-	-	-	-	-	-	-
Total	1,422	18	-	-	-	-	38	-	75
Net Classifications									
<u>Canadian Retail</u>									
New Classifications	426	442	439	409	436	328	277	234	242
Declassifications, Payments and Sales	(272)	(258)	(234)	(242)	(190)	(110)	(129)	(119)	(128)
Net Classifications	154	184	205	167	246	218	148	115	114
<u>Canadian Commercial</u>									
New Classifications	62	74	74	91	115	31	39	47	50
Declassifications, Payments and Sales	(47)	(32)	(50)	(24)	(17)	-	(14)	(32)	(10)
Net Classifications	15	42	24	67	98	31	25	15	40
<u>International Retail</u>									
New Classifications	184	259	254	276	266	336	215	106	110
Declassifications, Payments and Sales	-	-	-	-	(2)	-	(1)	(3)	(2)
Net Classifications	184	259	254	276	264	336	214	103	108
<u>International Commercial</u>									
New Classifications	63	198	90	278	97	142	78	159	68
Declassifications, Payments and Sales	(48)	(63)	(85)	(46)	(4)	(9)	(15)	(65)	(41)
Net Classifications	15	135	5	232	93	133	63	94	27
<u>Scotia Capital</u>									
New Classifications	3	62	218	205	316	60	6	83	-
Declassifications, Payments and Sales	(71)	(171)	(79)	(44)	(13)	-	-	(33)	(26)
Net Classifications	(68)	(109)	139	161	303	60	6	50	(26)
Total	300	511	627	903	1,004	778	456	377	263
Write-offs									
Canadian Retail	(172)	(143)	(138)	(138)	(120)	(120)	(97)	(87)	(92)
Canadian Commercial	(40)	(15)	(42)	(25)	(53)	(7)	(15)	(31)	(3)
International Retail	(147)	(160)	(190)	(184)	(169)	(130)	(140)	(73)	(84)
International Commercial	(17)	(52)	(23)	(18)	(9)	(26)	(26)	(21)	(4)
Scotia Capital	(17)	(3)	(210)	(12)	(46)	-	-	(6)	(7)
Total	(393)	(373)	(603)	(377)	(397)	(283)	(278)	(218)	(190)
Forex									
International Retail	(37)	13	(109)	(24)	18	(42)	33	(6)	16
International Commercial	(58)	(9)	11	(65)	(9)	36	65	(3)	5
Scotia Capital	(44)	33	20	(41)	(4)	2	17	1	1
Total	(139)	37	(78)	(130)	5	(4)	115	(8)	22
Balance at End of Period	5,322	4,132	3,939	3,993	3,597	2,985	2,494	2,163	2,012

NET IMPAIRED LOANS BY BUSINESS SEGMENT AND ALLOWANCE FOR CREDIT LOSSES

(\$MM)	QUARTERLY TREND								
	2010		2009				2008		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
NET IMPAIRED LOANS:									
<u>Canadian</u>									
Retail	479	521	508	481	445	334	243	198	171
Commercial	132	146	138	183	170	115	111	110	120
	611	667	646	664	615	449	354	308	291
<u>International</u>									
Retail	809	763	563	605	500	362	273	249	234
Commercial	825	906	925	906	740	657	481	377	291
	1,634	1,669	1,488	1,511	1,240	1,019	754	626	525
<u>Scotia Capital</u>									
Canada	85	110	73	99	130	-	-	-	18
U.S.A.	145	229	354	228	191	131	80	72	4
Europe	-	2	2	7	3	3	3	3	7
	230	341	429	334	324	134	83	75	29
Total Net Impaired Loans after Specific Allowance	2,475	2,677	2,563	2,509	2,179	1,602	1,191	1,009	845
Coverage Ratio (%) (1)	81.2	71.3	72.9	74.7	78.6	90.6	105.3	114.5	123.8
ALLOWANCE FOR CREDIT LOSSES:									
Balance, Beginning of Period	2,954	2,875	2,987	2,836	2,714	2,634	2,485	2,498	2,462
Acquisition Related	1,422	14	-	9	-	-	89	(6)	(3)
Write-offs	(393)	(373)	(603)	(377)	(397)	(283)	(278)	(218)	(190)
Recoveries	68	62	64	52	48	59	77	52	51
Provision for Credit Losses	338	371	420	554	489	281	207	159	153
Foreign Currency Adjustment and Other	(59)	5	7	(87)	(18)	23	54	-	25
Balance, End of Period	4,330	2,954	2,875	2,987	2,836	2,714	2,634	2,485	2,498
<u>Comprised of:</u>									
Specific Allowance	2,847	1,455	1,376	1,484	1,418	1,383	1,303	1,154	1,167
Sectoral Allowance	24	43	44	48	60	-	-	-	-
General Allowance	1,450	1,450	1,450	1,450	1,350	1,323	1,323	1,323	1,323
Other Liabilities	9	6	5	5	8	8	8	8	8
Total Allowance for Credit Losses	4,330	2,954	2,875	2,987	2,836	2,714	2,634	2,485	2,498

(1) Specific, Sectoral and General Allowances for Credit Losses as a percentage of Total Gross Impaired Loans.

IMPAIRED LOANS BY TYPE OF BORROWER



(\$MM)	April 30, 2010			January 31, 2010			October 31, 2009		
	Gross	Specific Allowance for Credit Losses	Net	Gross	Specific Allowance for Credit Losses	Net	Gross	Specific Allowance for Credit Losses	Net
Personal									
Residential Mortgages (1)	2,065	930	1,135	1,305	212	1,093	1,119	241	878
Other Personal Loans	781	628	153	848	657	191	881	688	193
	2,846	1,558	1,288	2,153	869	1,284	2,000	929	1,071
Business & Government									
Financial Services	94	34	60	140	33	107	225	42	183
Wholesale and Retail	227	94	133	215	92	123	213	73	140
Real Estate	390	81	309	463	106	357	487	76	411
Oil and Gas	11	4	7	9	5	4	71	6	65
Transportation	140	35	105	154	35	119	76	15	61
Automotive	23	19	4	60	23	37	77	22	55
Agriculture	51	31	20	111	48	63	106	40	66
Government	56	11	45	63	20	43	63	23	40
Hotels and Leisure	383	89	294	408	56	352	260	13	247
Mining and Primary Metals	14	4	10	17	6	11	21	9	12
Utilities	2	1	1	2	2	-	1	1	-
Health Care	21	9	12	22	11	11	21	9	12
Telecommunications and Cable	27	12	15	28	14	14	36	14	22
Media	43	9	34	43	8	35	49	9	40
Chemical	1	1	-	7	3	4	3	1	2
Food and Beverage	36	14	22	38	17	21	41	15	26
Forest Products	16	9	7	21	13	8	19	12	7
Other	230	121	109	178	94	84	170	67	103
sub-total	1,765	578	1,187	1,979	586	1,393	1,939	447	1,492
R-G Premier Bank Acquisition	711	711	-	-	-	-	-	-	-
	2,476	1,289	1,187	1,979	586	1,393	1,939	447	1,492
Total	5,322	2,847	2,475	4,132	1,455	2,677	3,939	1,376	2,563

(1) includes R-G Premier Bank's residential mortgages: Gross - \$711MM; ACL - \$711MM

SPECIFIC PROVISIONS FOR CREDIT LOSSES BY TYPE OF BORROWER



(\$MM)	QUARTERLY TREND						FULL YEAR		
	2010		2009				2009	2008	2007
	Q2	Q1	Q4	Q3	Q2	Q1			
Personal									
Residential Mortgages	22	22	5	18	(5)	7	25	-	(9)
Other Personal Loans	252	248	274	265	256	247	1,042	636	449
	274	270	279	283	251	254	1,067	636	440
Business & Government									
Financial Services	6	3	73	68	56	2	199	7	(10)
Wholesale and Retail	11	8	4	21	27	49	101	-	(39)
Real Estate	3	2	25	28	14	(8)	59	(69)	(11)
Oil and Gas	-	1	1	1	20	12	34	43	(1)
Transportation	6	21	(2)	(1)	-	(6)	(9)	(15)	(9)
Automotive	(1)	(3)	-	12	5	2	19	5	1
Agriculture	(5)	3	11	6	2	-	19	5	(4)
Government	1	1	1	-	-	(36)	(35)	(18)	2
Hotels and Leisure	35	40	8	1	-	1	10	(4)	(5)
Mining and Primary Metals	(1)	-	1	3	3	(4)	3	(16)	(4)
Utilities	-	-	-	-	-	-	-	(2)	(18)
Health Care	5	1	1	1	2	-	4	2	(1)
Telecommunications and Cable	2	1	-	2	4	-	6	(3)	(5)
Media	(3)	-	5	31	5	11	52	11	(13)
Chemical	(3)	-	-	-	-	1	1	7	(22)
Food and Beverage	(1)	-	1	1	2	4	8	(17)	(6)
Forest Products	-	1	-	4	-	1	5	3	-
Other	28	23	16	5	11	(2)	30	55	-
	83	102	145	183	151	27	506	(6)	(145)
Total	357	372	424	466	402	281	1,573	630	295

CROSS BORDER EXPOSURES TO SELECT COUNTRIES IN ASIA AND LATIN AMERICA



Outstandings (net of provisions), US\$MM

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Govt./ Other Sec.</u>	<u>Invest. in Affiliates</u>	<u>Other (1)</u>	Apr. 30/10 Total	Jan. 31/10 Total	Apr. 30/09 Total
ASIA									
India	1,483	729	40	229	-	47	2,528	2,354	2,507
South Korea	1,243	465	-	490	-	174	2,372	2,614	2,755
China	1,349	1,741	135	305	-	39	3,569	3,200	2,122
Malaysia	577	49	-	364	199	7	1,196	1,129	1,151
Japan	553	3	9	62	-	92	719	749	834
Hong Kong	508	155	32	364	-	13	1,072	1,012	1,038
Thailand	185	9	-	81	1,222	-	1,497	820	624
Other (2)	491	188	100	184	-	6	969	1,019	1,006
Total	6,389	3,339	316	2,079	1,421	378	13,922	12,897	12,037
LATIN AMERICA									
Mexico	1,422	182	-	376	2,251	42	4,273	4,205	4,210
Chile	1,490	29	-	1	1,806	6	3,332	3,420	2,438
Brazil	506	1,265	-	204	-	4	1,979	1,780	1,411
Peru	179	56	-	-	1,522	3	1,760	1,823	1,457
Costa Rica	830	67	-	-	464	-	1,361	1,409	1,498
El Salvador	242	4	-	-	366	-	612	642	662
Venezuela	-	-	-	-	97	-	97	96	104
Other (3)	1,231	129	24	22	-	17	1,423	1,212	1,186
Total	5,900	1,732	24	603	6,506	72	14,837	14,587	12,966

(1) includes forex contracts, precious metals, derivatives (positive mark-to-market).

(2) includes Indonesia, The Philippines, Singapore and Taiwan.

(3) includes Colombia, Panama and Uruguay.

ASSET SECURITIZATION, RESERVES AND INTEREST RATE SENSITIVITY



	QUARTERLY TREND								
	2010		2009				2008		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
ASSET SECURITIZATION (\$MM):									
Balance, Beginning of Period	16,768	17,693	18,670	19,090	16,666	13,022	11,650	11,909	11,450
Securitized	590	590	700	2,006	4,420	4,827	2,577	900	1,142
Paydowns/Maturities	(1,417)	(1,515)	(1,677)	(2,426)	(1,996)	(1,183)	(1,205)	(1,159)	(683)
Balance, End of Period									
Personal Loans	18	23	199	207	217	226	235	249	265
Mortgages	15,923	16,745	17,494	18,463	18,873	16,440	12,787	11,401	11,644
	15,941	16,768	17,693	18,670	19,090	16,666	13,022	11,650	11,909

AVAILABLE-FOR-SALE SECURITIES - UNREALIZED GAINS (LOSSES) (\$MM):

Bonds of Emerging Markets	375	383	461	470	414	369	237	345	493
Other Debt Securities	255	672	512	450	(293)	(272)	(1,194)	(292)	(179)
Common and Preferred Shares	233	190	40	(25)	(328)	(445)	(271)	140	257
	863	1,245	1,013	895	(207)	(348)	(1,228)	193	571
Net Fair Value of Derivative Instruments and Other Hedge Amounts	(67)	(217)	(185)	(162)	(322)	(257)	(92)	14	(16)
Net Unrealized Gains (Losses)	796	1,028	828	733	(529)	(605)	(1,320)	207	555

INTEREST RATE SENSITIVITY (\$B):

	Within 3 Months	3 to 12 Months	Cumulative Under 1 Year	Over 1 Year	Non-Interest Rate Sensitive
April 30, 2010					
Canadian Currency Gap	21.9	(11.7)	10.2	(4.9)	(5.3)
Foreign Currency Gap	11.7	(12.6)	(0.9)	14.7	(13.8)
Total Currency Gap	33.6	(24.3)	9.3	9.8	(19.1)

() denotes liability gap

Note: Based on the Bank's interest rate positions as at April 30, 2010, an immediate and sustained 100 basis point rise in interest rates, across all currencies and maturities, would increase net income after-tax by approximately \$101MM over the next 12 months, and lower common shareholders' equity, in present value terms, by approximately \$459MM. Conversely, an immediate and sustained 100 basis point fall in interest rates, across all currencies and maturities, would decrease net income after-tax by approximately \$175MM over the next 12 months, and increase common shareholders' equity, in present value terms, by approximately \$400MM.

April 30, 2010

Index

Introduction	Page 23
Regulatory Capital	Page 24
Total Risk Weighted Assets and Capital Ratios	Pages 25
Total Exposure at Default and Risk Weighted Assets for Credit Risk portfolios	Page 26 & 27
Total Credit Risk Exposures by Geography	Page 28
AIRB Credit Risk Exposures by Maturity	Page 29
Standardized Credit Risk Exposures by Risk Weight	Page 30
Risk Assessment of Credit Risk Exposures - Non-retail AIRB portfolio	Page 31
Risk Assessment of Credit Risk Exposures - Retail AIRB portfolio	Page 32
AIRB Credit Losses	Page 33
Total Credit Risk Mitigation	Page 34
Derivatives - Counterparty Credit Risk	Page 35
Risk-Weighted Assets for Securitization Exposures	Page 36
Risk-Weighted Assets for Equity Exposures	Page 37
Glossary	Page 38

Effective November 1, 2007, Canadian banks are subject to revised capital adequacy requirements based on the "International Convergence of Capital Measurement and Capital Standards: A Revised Framework", commonly known as Basel II. The new Framework is designed to reflect more risk-sensitive capital requirements and to strengthen soundness and stability of banks by promoting adoption of stronger risk management practices.

The Basel II Framework introduces the concept of 3 Pillars:

- Pillar 1 – the actual methodologies that must be applied to calculate the minimum capital requirements.
- Pillar 2 – the requirement that banks have internal processes to assess their capital adequacy in relation to their strategies, risk appetite and actual risk profile. Regulators are expected to review these internal capital adequacy assessments.
- Pillar 3 – reflects the market disclosures required by banks to assist users of the information to better understand the risk profile.

This Appendix reflects the Pillar 3 market disclosures based on information gathered as part of the Pillar 1 process, and should assist users in understanding the changes to the risk weighted assets and capital requirements arising from the new Framework.

Basel II vs. Basel I

Basel II classifies risk into three broad categories: credit risk, market risk and operational risk (new), while Basel I had only two categories: credit risk and market risk. The regulatory capital categories of claims. This did not provide for a granular differentiation of credit risk capital (e.g. all corporate loans were risk-weighted 100% irrespective of the quality of the loans).

Under Pillar 1 of the new Basel II Framework, minimum capital is calculated using one of the following approaches:

- Credit risk capital – Internal Ratings Based Approach (Advanced or Foundation) or Standardized approach.
- Operational risk capital – Advanced Measurement Approach (AMA), Standardized approach or Basic Indicator Approach.
- Market risk capital - more granular treatment for specific risk under Standardized approach compared to Basel I.

Credit Risk

The credit risk component consists of on- and off- balance sheet claims. The new rules are not applied to the traditional balance sheet categories but introduce new categories of on- and off- balance sheet exposures which represent general classes of assets/exposures (corporate, sovereign, bank, retail, equity) based on their different underlying risk characteristics.

Generally, while calculating capital requirements, exposure types such as Corporate, Sovereign, Bank, Retail, Equity are analyzed by the following credit risk exposure sub-types¹: Drawn, Undrawn, Repo-style transactions, Over-the-counter (OTC) Derivatives and Other off-balance sheet claims.

The Bank has received approval from OSFI to use the Advanced Internal Ratings Based (AIRB) approach, subject to certain conditions, for credit risk in its material portfolios booked in Canada, US and Europe. The Bank uses internal estimates, based on historical experience, for probability of default (PD¹), loss given default (LGD¹) and exposure at default (EAD¹).

- Under the AIRB approach, credit risk risk-weighted assets (RWA) are calculated by multiplying the capital requirement (K) by EAD times 12.5, where K is a function of the PD, LGD, Maturity and prescribed correlation factors. This results in the capital calculations being more sensitive to underlying risks.
- To address concerns that the new Basel II rules might cause significant decreases in capital required, banks are currently required to add an overall scaling factor of 6% to the credit risk RWA for AIRB portfolios.

For the remaining material portfolios, the interim treatment is the Standardized approach, until such time they become AIRB compliant.

- The Standardized approach applies regulator prescribed risk weight factors to credit exposures based on the external credit assessments (public ratings), where available, and also considers other additional factors (e.g. provision levels for defaulted exposures, loan-to-value for retail, eligible collateral, etc).

Operational Risk

The Bank is using the Standardized Approach for operational risk, where the capital charge is based on a fixed percentage of the average of the previous 3 years' gross income. The fixed percentages range from 12% - 18% and are based on the type of business, with retail banking activities at the low end of the range and investment banking and capital markets activities at the high end.

Transitional Considerations

The regulator's transitional arrangements prescribe that for institutions receiving full approval to use the AIRB approach, a capital floor will be applied for at least two years post approval. The floor is based on a regulatory formula that essentially compares the minimum capital required under Basel I to the minimum capital required under Basel II, and does not allow the latter to fall below the floor based on the former. If a floor is invoked, a prescribed adjustment to risk weighted assets is required to increase the capital to the targeted floor threshold.

¹ refer to glossary

REGULATORY CAPITAL



(\$MM)	2010		2009				2008		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
REGULATORY CAPITAL:									
Common Shares, Contributed Surplus & Retained Earnings	26,252	25,466	24,862	24,329	23,808	23,349	22,378	22,512	21,943
Accumulated Foreign Currency Translation Losses	(4,903)	(4,118)	(3,917)	(4,058)	(2,630)	(2,307)	(2,181)	(3,556)	(3,749)
Non-Cumulative Preferred Shares	3,975	3,710	3,710	3,710	3,710	3,710	2,860	2,560	2,210
Innovative Capital Instruments	3,400	3,400	3,400	3,400	2,750	2,750	2,750	2,750	2,750
Accumulated Net Unrealized Losses (after-tax) on Available-For-Sale Equity Securities	-	-	-	(26)	(245)	(315)	(195)	-	-
Non-Controlling Interest in Subsidiaries	539	561	554	520	536	549	502	455	588
Gross Tier 1 Capital	29,263	29,019	28,609	27,875	27,929	27,736	26,114	24,721	23,742
Goodwill and Excess Intangibles	(2,701)	(2,765)	(2,908)	(2,875)	(2,845)	(2,820)	(2,273)	(2,134)	(2,162)
Other Capital Deductions ⁽¹⁾	(2,442)	(2,119)	(2,051)	(1,938)	(1,951)	(2,077)	(578)	(512)	(507)
Net Tier 1 Capital	24,120	24,135	23,650	23,062	23,133	22,839	23,263	22,075	21,073
Accumulated Net Unrealized Gains (after-tax) on Available-For-Sale Equity Securities	149	110	6	-	-	-	-	122	200
Subordinated Debentures (net of Amortization) ⁽²⁾	6,781	6,845	6,833	6,908	7,309	6,357	5,227	4,234	4,659
Eligible Allowance for Credit Losses ⁽³⁾	590	569	570	570	546	520	534	747	783
Tier 2 Capital	7,520	7,524	7,409	7,478	7,855	6,877	5,761	5,103	5,642
Other Capital Deductions ⁽⁴⁾	(2,932)	(2,609)	(2,471)	(2,371)	(2,378)	(2,338)	(1,177)	(1,134)	(1,127)
Total Regulatory Capital	28,708	29,050	28,588	28,169	28,610	27,378	27,847	26,044	25,588
CHANGES IN REGULATORY CAPITAL:									
Total Capital, Beginning of Period	29,050	28,588	28,169	28,610	27,378	27,847	26,044	25,588	23,874
Internally Generated Capital									
Net Income	1,097	988	902	931	872	842	315	1,010	980
Preferred and Common Share Dividends	(554)	(551)	(549)	(548)	(548)	(530)	(517)	(517)	(485)
	543	437	353	383	324	312	(202)	493	495
External Financing									
Subordinated Debentures (net of Amortization) ⁽²⁾	(64)	12	(75)	(401)	952	1,130	993	(425)	1,800
Innovative Capital Instruments	-	-	-	650	-	-	-	-	-
Preferred Shares	265	-	-	-	-	850	300	350	345
Common Shares Issued less Purchased for Cancellation	236	150	178	139	133	667	101	85	29
Premium on Purchase of Shares for Cancellation	-	-	-	-	-	-	(31)	(6)	-
	437	162	103	388	1,085	2,647	1,363	4	2,174
Other									
Net Change in Foreign Currency Translation Gains / (Losses)	(785)	(201)	141	(1,428)	(323)	(126)	1,375	193	(85)
Net Change in Net Unrealized Gains / Losses (after-tax) on Available-For-Sale Equity Securities	39	104	32	219	70	(120)	(317)	(78)	39
Non-controlling Interest in Subsidiaries	(22)	7	34	(16)	(13)	47	47	(133)	40
Other ⁽⁵⁾	(554)	(47)	(244)	13	89	(3,229)	(463)	(23)	(949)
	(1,322)	(137)	(37)	(1,212)	(177)	(3,428)	642	(41)	(955)
Total Capital Generated / (Used)	(342)	462	419	(441)	1,232	(469)	1,803	456	1,714
Total Capital, End of Period	28,708	29,050	28,588	28,169	28,610	27,378	27,847	26,044	25,588

(1) Comprised of 50% of all investments in certain specified corporations and other items.

(2) Includes Scotia Trust Subordinated Notes - Series A.

(3) Under Basel II, eligible general allowances in excess of expected losses under AIRB approach and allocated allowances under Standardized approach can be included in capital, subject to certain limitations.

(4) Comprised of 50% of all investments in certain specified corporations, 100% of investments in insurance entities and other items.

(5) Represents changes to eligible allowances for credit losses and other charges (credits) to retained earnings as well as to regulatory capital deductions relating to goodwill, investments in associated corporations and insurance entities.

RISK-WEIGHTED ASSETS AND CAPITAL RATIOS



(\$B)

	2010		2009				2008		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
RISK-WEIGHTED ASSETS:									
On- Balance Sheet Assets ⁽¹⁾									
Cash Resources	2.5	2.1	1.9	2.1	2.6	3.0	3.7	4.6	4.6
Securities	14.1	15.2	15.7	15.8	18.3	13.9	14.5	13.9	12.6
Residential Mortgages	13.1	10.6	9.9	9.5	10.4	10.5	9.4	8.8	8.2
Loans & Acceptances									
- Personal Loans	21.6	21.1	20.2	19.8	19.9	19.9	18.6	17.8	15.8
- Non-Personal Loans & Acceptances	71.7	75.0	80.6	83.4	93.5	96.2	95.2	82.4	80.7
All Other	13.7	12.4	13.2	12.7	13.4	12.9	14.9	12.1	12.0
	136.7	136.4	141.5	143.3	158.1	156.4	156.3	139.6	133.9
Off- Balance Sheet Assets									
Indirect Credit Instruments	32.5	34.2	34.1	32.0	36.5	37.1	41.6	38.4	37.1
Derivative Instruments	5.7	5.8	6.1	7.5	8.9	9.9	9.7	7.9	8.1
	38.2	40.0	40.2	39.5	45.4	47.0	51.3	46.3	45.2
Total Credit Risk before AIRB scaling factor ⁽²⁾	174.9	176.4	181.7	182.8	203.5	203.4	207.6	185.9	179.1
AIRB Scaling factor ⁽³⁾	5.7	6.0	6.1	6.2	6.9	6.8	6.9	6.3	6.2
Total Credit Risk after AIRB scaling factor	180.6	182.4	187.8	189.0	210.4	210.2	214.5	192.2	185.3
Market Risk - Risk Assets Equivalent	11.0	10.7	11.4	10.7	10.1	8.7	15.5	13.5	13.8
Operational Risk - Risk Assets Equivalent	23.5	22.8	22.4	21.8	21.3	20.8	20.6	20.1	19.8
Total Risk-Weighted Assets (before Transitional Adjustment)	215.1	215.9	221.6	221.5	241.8	239.7	250.6	225.8	218.9
Transitional Adjustment	-	-	-	-	-	-	-	-	-
Total Risk-Weighted Assets	215.1	215.9	221.6	221.5	241.8	239.7	250.6	225.8	218.9
RISK-WEIGHTED CAPITAL RATIOS (%):									
Tier I	11.2	11.2	10.7	10.4	9.6	9.5	9.3	9.8	9.6
Total	13.3	13.5	12.9	12.7	11.8	11.4	11.1	11.5	11.7
Tangible Common Equity ⁽⁴⁾	8.8	8.8	8.2	7.9	7.2	7.2	6.6	7.4	7.4

(1) Basel II RWA computations are calculated by exposure types and exposure sub-types (as shown in the following page). For purposes of this presentation only, RWA is shown by balance sheet categories.

(2) Details by Basel II exposure type shown in the following page - "Risk-Weighted Assets for Credit Risk Portfolios".

(3) The Basel II Framework requires an additional 6% scaling factor to AIRB credit risk portfolios.

(4) TCE ratio restated for prior periods to conform with the revised methodology adopted effective Q4/09.

EXPOSURE AT DEFAULT AND RISK-WEIGHTED ASSETS FOR CREDIT RISK PORTFOLIOS



(\$MM)

Basel II Exposure		Q2 2010						Q1 2010	
		AIRB		Standardized		Total		Total	
Type	Sub-type	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾
Non-Retail									
Corporate	Drawn	47,275	31,285	43,380	40,701	90,655	71,986	94,124	75,746
	Undrawn	32,333	14,922	3,364	3,291	35,697	18,213	37,424	19,354
	Other ⁽³⁾	10,572	4,231	2,379	2,245	12,951	6,476	12,791	6,487
	Total	90,180	50,438	49,123	46,237	139,303	96,675	144,339	101,587
Bank	Drawn	14,921	3,378	12,595	3,528	27,516	6,906	22,344	5,736
	Undrawn	12,337	2,416	109	23	12,446	2,439	14,449	2,967
	Other ⁽³⁾	12,374	1,930	419	162	12,793	2,092	12,023	2,069
	Total	39,632	7,724	13,123	3,713	52,755	11,437	48,816	10,772
Sovereign	Drawn	45,053	104	12,644	1,714	57,697	1,818	63,229	2,041
	Undrawn	654	46	49	15	703	61	785	73
	Other ⁽³⁾	433	18	82	1	515	19	889	20
	Total	46,140	168	12,775	1,730	58,915	1,898	64,903	2,134
Total Non-Retail	Drawn	107,249	34,767	68,619	45,943	175,868	80,710	179,697	83,523
	Undrawn	45,324	17,384	3,522	3,329	48,846	20,713	52,658	22,394
	Other ⁽³⁾	23,379	6,179	2,880	2,408	26,259	8,587	25,703	8,576
	Total	175,952	58,330	75,021	51,680	250,973	110,010	258,058	114,493
Retail									
Residential Mortgages	Drawn	114,810	5,167	15,992	7,979	130,802	13,146	124,875	10,568
	Undrawn	6,182	78	-	-	6,182	78	6,594	77
	Total	120,992	5,245	15,992	7,979	136,984	13,224	131,469	10,645
Secured Lines Of Credit	Drawn	18,213	913			18,213	913	18,222	874
	Undrawn	21	4			21	4	-	-
	Total	18,234	917			18,234	917	18,222	874
Qualifying Revolving Retail Exposures (QRRE)	Drawn	13,556	6,666			13,556	6,666	13,381	6,159
	Undrawn	5,677	851			5,677	851	5,678	881
	Total	19,233	7,517			19,233	7,517	19,059	7,040
Other Retail	Drawn	11,660	6,115	11,147	7,875	22,807	13,990	22,857	14,062
	Undrawn	137	102	-	-	137	102	72	66
	Total	11,797	6,217	11,147	7,875	22,944	14,092	22,929	14,128
Total Retail	Drawn	158,239	18,861	27,139	15,854	185,378	34,715	179,335	31,663
	Undrawn	12,017	1,035	-	-	12,017	1,035	12,344	1,024
	Total	170,256	19,896	27,139	15,854	197,395	35,750	191,679	32,687
Securitizations		16,848	6,547			16,848	6,547	18,435	6,109
Trading Derivatives		17,512	5,533			17,512	5,533	17,504	5,517
Total Credit Risk (Excluding Equities & Other Assets)		380,568	90,306	102,160	67,534	482,728	157,840	485,676	158,806
Equities		2,889	5,206			2,889	5,206	3,117	5,994
Other Assets				26,808	11,789	26,808	11,789	25,673	11,620
Total Credit Risk (Before Scaling Factor)		383,457	95,512	128,968	79,323	512,425	174,835	514,466	176,420
Add-on for 6% Scaling Factor ⁽⁴⁾		n/a	5,731	n/a	n/a	n/a	5,731	n/a	5,984
Total Credit Risk		383,457	101,243	128,968	79,323	512,425	180,566	514,466	182,404

(1) Before credit risk mitigation for AIRB exposures, after related allowances for credit losses for Standardized exposures.

(2) Risk-Weighted Assets

(3) Includes lending instruments such as letters of credit and letters of guarantee; banking book derivatives and repo-style exposures, net of related collateral.

(4) Basel II Framework's scaling factor (6%) on risk-weighted assets for AIRB credit risk portfolios.

EXPOSURE AT DEFAULT AND RISK-WEIGHTED ASSETS FOR CREDIT RISK PORTFOLIOS



(\$MM)

Basel II Exposure		2009								2008			
		Q4		Q3		Q2		Q1		Q4		Q3	
Type	Sub-type	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾	EAD ⁽¹⁾	RWA ⁽²⁾
Non-Retail													
Corporate	Drawn	98,975	81,771	103,573	84,130	118,589	95,391	123,868	96,292	117,649	95,688	103,234	82,970
	Undrawn	36,694	19,429	36,725	18,898	38,769	20,451	39,403	20,685	43,943	24,886	40,781	23,031
	Other ⁽³⁾	13,181	6,397	13,393	6,390	15,697	7,570	16,908	8,004	16,856	8,615	16,053	8,438
	Total	148,850	107,597	153,691	109,418	173,055	123,412	180,179	124,981	178,448	129,189	160,068	114,439
Bank	Drawn	21,598	5,527	23,599	6,271	26,896	6,890	31,783	7,042	32,986	7,284	34,675	7,430
	Undrawn	14,240	2,391	13,555	2,400	14,832	2,804	16,201	2,827	16,586	3,056	14,864	2,809
	Other ⁽³⁾	12,410	2,032	13,822	2,331	15,523	2,815	16,013	2,610	16,587	2,860	16,350	2,707
	Total	48,248	9,950	50,976	11,002	57,251	12,509	63,997	12,479	66,159	13,200	65,889	12,946
Sovereign	Drawn	51,341	2,340	36,724	2,341	36,721	3,035	26,517	2,407	24,626	2,533	15,327	3,454
	Undrawn	866	83	863	92	933	109	1,169	215	1,270	210	1,326	127
	Other ⁽³⁾	642	18	772	18	645	1	779	5	1,280	67	296	8
	Total	52,849	2,441	38,359	2,451	38,299	3,145	28,465	2,627	27,176	2,810	16,949	3,589
Total Non-retail		171,914	89,638	163,896	92,742	182,206	105,316	182,168	105,741	175,261	105,505	153,236	93,854
	Undrawn	51,800	21,903	51,143	21,390	54,534	23,364	56,773	23,727	61,799	28,152	56,971	25,967
	Other ⁽³⁾	26,233	8,447	27,987	8,739	31,865	10,386	33,700	10,619	34,723	11,542	32,699	11,153
	Total	249,947	119,988	243,026	122,871	268,605	139,066	272,641	140,087	271,783	145,199	242,906	130,974
Retail													
Residential Mortgages	Drawn	122,018	9,868	118,166	9,528	115,544	10,369	118,044	10,521	120,709	9,409	113,014	8,824
	Undrawn	6,702	131	5,461	88	3,997	54	3,798	125	3,292	33	2,489	33
	Total	128,720	9,999	123,627	9,616	119,541	10,423	121,842	10,646	124,001	9,442	115,503	8,857
Secured Lines Of Credit	Drawn	18,112	747	17,718	692	16,998	674	15,650	728	14,644	544	14,029	469
	Undrawn	-	-	6	1	8	1	-	-	-	-	21	3
	Total	18,112	747	17,724	693	17,006	675	15,650	728	14,644	544	14,050	472
Qualifying Revolving Retail Exposures (QRRE)	Drawn	13,142	5,406	12,821	5,217	12,541	5,064	12,234	4,755	12,051	4,005	11,863	3,830
	Undrawn	5,594	797	5,530	776	5,316	745	8,022	810	7,076	756	8,004	784
	Total	18,736	6,203	18,351	5,993	17,857	5,809	20,256	5,565	19,127	4,761	19,867	4,614
Other Retail	Drawn	23,013	14,074	22,630	13,860	22,704	14,162	23,148	14,450	23,453	14,087	22,607	13,546
	Undrawn	454	346	233	175	253	191	257	198	243	187	162	122
	Total	23,467	14,420	22,863	14,035	22,957	14,353	23,405	14,648	23,696	14,274	22,769	13,668
Total Retail		176,285	30,095	171,335	29,297	167,787	30,269	169,076	30,454	170,857	28,045	161,513	26,669
	Undrawn	12,750	1,274	11,230	1,040	9,574	991	12,077	1,133	10,611	976	10,676	942
	Total	189,035	31,369	182,565	30,337	177,361	31,260	181,153	31,587	181,468	29,021	172,189	27,611
Securitizations		18,528	6,474	20,561	4,953	24,294	6,540	26,646	4,290	28,539	4,354	32,098	4,603
Trading Derivatives		17,590	5,850	19,291	7,199	21,237	8,552	26,506	9,531	24,451	8,595	19,252	7,125
Total Credit risk (excl. Equities & Other Assets)		475,100	163,681	465,443	165,360	491,497	185,418	506,946	185,495	506,241	187,169	466,445	170,313
Equities		2,897	5,607	2,992	5,497	2,989	5,581	3,072	5,614	3,375	6,142	2,911	5,116
Other Assets		26,275	12,418	24,809	11,923	24,188	12,572	23,690	12,272	21,929	14,215	19,773	10,516
Total Credit Risk (before Scaling Factor)		504,272	181,706	493,244	182,780	518,674	203,571	533,708	203,381	531,545	207,526	489,129	185,945
Add-on for 6% scaling factor ⁽⁴⁾		n/a	6,134	n/a	6,211	n/a	6,862	n/a	6,801	n/a	6,946	n/a	6,247
Total Credit Risk		504,272	187,840	493,244	188,991	518,674	210,433	533,708	210,182	531,545	214,472	489,129	192,192

(1) Before credit risk mitigation for AIRB exposures, after related allowances for credit losses for Standardized exposures

(2) Risk-Weighted Assets

(3) Includes lending instruments such as letters of credit and letters of guarantee; banking book derivatives and repo-style exposures, net of related collaterals

(4) Basel II Framework's scaling factor (6%) on risk-weighted assets for AIRB credit risk portfolios.

TOTAL CREDIT RISK EXPOSURES BY GEOGRAPHY ^(1,2)


(\$MM)	Q2 2010					Q1 2010				
	Non-Retail			Retail	Total	Non-Retail			Retail	Total
	Drawn	Undrawn	Other ⁽³⁾			Drawn	Undrawn	Other ⁽³⁾		
Canada	53,899	29,455	24,433	173,094	280,881	52,982	31,247	24,984	170,142	279,355
USA	42,522	14,003	23,674	-	80,199	50,815	15,662	24,551	-	91,028
Mexico	6,793	195	739	5,120	12,847	6,765	182	761	5,023	12,731
Other International										
Europe	22,499	2,089	6,661	-	31,249	19,076	2,532	6,044	-	27,652
Caribbean	15,523	1,321	2,218	12,790	31,852	14,228	1,253	2,333	9,815	27,629
Latin America (excl. Mexico)	14,377	627	1,221	6,241	22,466	15,306	663	1,222	6,544	23,735
All Other	20,255	1,156	1,673	150	23,234	20,525	1,119	1,747	155	23,546
Total	175,868	48,846	60,619	197,395	482,728	179,697	52,658	61,642	191,679	485,676

	Q4 2009	Q3 2009	Q2 2009	Q1 2009	Q4 2008
Canada	279,868	279,829	280,305	280,829	278,770
USA	80,340	70,840	81,739	89,149	89,451
Mexico	12,379	12,515	13,768	14,408	15,137
Other International					
Europe	27,691	28,539	34,545	38,391	39,486
Caribbean	27,743	27,591	30,882	32,098	30,788
Latin America (excl. Mexico)	24,109	22,607	24,872	25,049	22,653
All Other	22,970	23,522	25,386	27,022	29,956
Total	475,100	465,443	491,497	506,946	506,241

(1) Before credit risk mitigation, excluding AFS equity securities and other assets.

(2) Geographic segmentation is based upon the location of the ultimate risk of the credit exposure.

(3) Includes off-balance sheet lending instruments such as letters of credit and letters of guarantee and OTC derivatives, securitization and repo-style transactions net of related collateral.

CREDIT RISK EXPOSURES BY MATURITY ^(1,2)



AIRB NON-RETAIL AND RETAIL PORTFOLIO

(\$MM)	Q2 2010				Q1 2010			
	Drawn	Undrawn	Other ⁽³⁾	Total	Drawn	Undrawn	Other ⁽³⁾	Total
Non-Retail								
Less than 1 year	58,592	17,119	24,765	100,476	62,655	17,462	24,992	105,109
1 to 5 years	41,563	27,550	29,408	98,521	45,191	31,221	29,817	106,229
Over 5 Years	7,094	655	3,566	11,315	6,188	681	3,846	10,715
Total Non-Retail	107,249	45,324	57,739	210,312	114,034	49,364	58,655	222,053
Retail								
Less than 1 year	14,695	6,340		21,035	16,732	6,666		23,398
1 to 5 years	107,875	-		107,875	102,266	-		102,266
Over 5 Years	2,616	-		2,616	2,457	-		2,457
Revolving Credits ⁽⁴⁾	33,053	5,677		38,730	32,870	5,678		38,548
Total Retail	158,239	12,017		170,256	154,325	12,344		166,669
Total	265,488	57,341	57,739	380,568	268,359	61,708	58,655	388,722

	Q4 2009	Q3 2009	Q2 2009	Q1 2009
	Total	Total	Total	Total
Non-Retail				
Less than 1 year	92,957	77,177	107,581	119,467
1 to 5 years	108,831	122,241	111,801	111,840
Over 5 Years	11,338	13,911	18,378	16,419
Total Non-Retail	213,126	213,329	237,760	247,726
Retail				
Less than 1 year	22,411	19,925	18,913	19,364
1 to 5 years	100,888	98,629	84,910	85,703
Over 5 Years	2,536	2,328	1,917	1,870
Revolving Credits ⁽⁴⁾	38,101	37,292	36,063	37,063
Total Retail	163,936	158,174	141,803	144,000
Total	377,062	371,503	379,563	391,726

(1) Before credit risk mitigation, excluding AFS equity securities and other assets.

(2) Remaining term to maturity of the credit exposure.

(3) Off-balance sheet lending instruments such as letters of credit and letters of guarantee, securitization, derivatives and repo-style transactions net of related collatera

(4) Credit cards and lines of credit with unspecified maturity.

CREDIT RISK EXPOSURES BY RISK WEIGHT - STANDARDIZED APPROACH

EXPOSURE AT DEFAULT⁽¹⁾

Risk Weight	Q2 2010							Q1 2010						
	Non-Retail				Retail			Non-Retail				Retail		
	Corporate	Bank	Sovereign	Total	Res Mtgs	Other Retail	Total	Corporate	Bank	Sovereign	Total	Res Mtgs	Other Retail	Total
0%	2,559	931	10,017	13,507	88	494	582	2,778	795	9,107	12,680	107	542	649
20%	866	10,478	1,285	12,629	-	-	-	798	8,480	1,220	10,498	-	-	-
35%	-	-	-	-	10,679	456	11,135	-	-	-	-	10,968	480	11,448
50%	129	197	-	326	-	-	-	155	84	-	239	-	-	-
75%	-	-	-	-	3,935	10,070	14,005	-	-	-	-	2,014	10,231	12,245
100%	44,709	1,514	1,473	47,696	1,290	55	1,345	45,010	998	1,633	47,641	532	87	619
150%	860	3	-	863	-	72	72	883	3	-	886	-	49	49
Total	49,123	13,123	12,775	75,021	15,992	11,147	27,139	49,624	10,360	11,960	71,944	13,621	11,389	25,010

Risk Weight	Q4 2009		Q3 2009		Q2 2009		Q1 2009		Q4 2008		Q3 2008		Q2 2008	
	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail
0%	12,323	322	8,794	314	9,257	5,939	9,710	6,899	9,353	7,358	8,480	5,295	8,162	4,541
20%	9,830	-	9,080	0	8,455	-	9,362	-	10,035	-	9,578	-	7,049	-
35%	-	10,962	0	10,642	-	14,875	-	15,017	-	14,818	-	14,502	-	13,304
50%	841	-	388	0	355	-	281	-	10	-	21	-	19	-
75%	-	13,306	0	12,944	-	14,250	-	14,872	-	15,102	-	14,345	-	11,805
100%	49,214	437	51,125	402	58,269	403	58,271	306	58,579	284	53,209	259	51,565	175
150%	731	72	162	89	40	91	443	59	51	54	45	10	33	22
Total	72,939	25,099	69,549	24,391	76,376	35,558	78,067	37,153	78,028	37,616	71,333	34,411	66,828	29,847

(1) Net of specific allowances for credit losses, after credit risk mitigation.

RISK ASSESSMENT OF CREDIT RISK EXPOSURES

NON-RETAIL AIRB PORTFOLIO - CREDIT QUALITY

Category of Internal Grades ⁽¹⁾	Q2 2010				Q1 2010				Q4 2009				Q3 2009			
	Exposure at Default ⁽²⁾	Weighted Average PD ^(3,6)	Weighted Average LGD ^(4,6)	Weighted Average RW ^(5,6)	Exposure at Default ⁽²⁾	Weighted Average PD ^(3,6)	Weighted Average LGD ^(4,6)	Weighted Average RW ^(5,6)	Exposure at Default ⁽²⁾	Weighted Average PD ^(3,6)	Weighted Average LGD ^(4,6)	Weighted Average RW ^(5,6)	Exposure at Default ⁽²⁾	Weighted Average PD ^(3,6)	Weighted Average LGD ^(4,6)	Weighted Average RW ^(5,6)
	\$	%	%	%	\$	%	%	%	\$	%	%	%	\$	%	%	%
Investment Grade																
Corporate	51,928	0.21	41	36	53,386	0.21	41	36	54,334	0.21	41	37	57,132	0.21	41	38
Bank	49,539	0.14	31	20	48,193	0.14	32	21	47,781	0.13	31	19	52,362	0.13	31	20
Sovereign	94,281	0.00	15	0	100,238	0.00	15	0	86,607	0.01	14	1	70,994	0.01	14	1
Sub-Total	195,748	0.09	26	15	201,817	0.09	26	15	188,722	0.10	26	16	180,488	0.11	27	18
Non-Investment Grade																
Corporate	38,263	0.87	40	65	40,676	0.87	40	66	42,332	0.86	39	65	46,009	0.85	40	66
Bank	163	0.60	30	34	126	0.67	29	37	143	0.65	30	34	771	0.86	30	44
Sovereign	15	1.51	15	28	16	1.54	15	29	11	1.45	15	28	3	1.00	15	23
Sub-Total	38,441	0.87	40	65	40,818	0.87	40	66	42,486	0.86	39	65	46,783	0.85	39	66
Watch List																
Corporate	3,543	23.68	40	208	4,119	24.24	41	210	5,150	25.75	41	211	4,655	22.21	41	204
Bank	-	-	-	-	1	12.14	30	127	54	35.27	30	177	113	30.81	30	160
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total	3,543	23.68	40	208	4,120	24.24	41	210	5,204	25.85	41	211	4,768	22.41	40	203
Default⁽⁷⁾	1,234	100.00	42	204	1,449	100.00	43	217	1,683	100.00	43	297	1,452	100.00	43	268
Total	238,966	1.08	29	27	248,204	1.20	29	28	238,095	1.50	29	31	233,491	1.33	30	33

(1) The cross references of the Bank's internal borrower grades with equivalent rating categories utilized by external rating agencies are outlined on page 143 of the Bank's 2009 Annual Report.

(2) After credit risk mitigation, includes all no-retail exposures except securitization; includes government guaranteed residential mortgages.

(3) PD - Probability of Default, see glossary for details.

(4) LGD - downturn Loss Given Default including a certain conservative factor as per Basel accord, see glossary for details.

(5) RW - Risk Weight.

(6) Exposure at default (EAD) used as basis for estimated weightings.

(7) EAD for defaulted exposures before related specific provisions and write-offs.

NON-RETAIL AIRB PORTFOLIO - CREDIT COMMITMENTS

Exposure Type	Q2 2010		Q1 2010		Q4 2009		Q3 2009	
	Notional Undrawn	Weighted Average EAD (%)	Notional Undrawn	Weighted Average EAD (%)	Notional Undrawn	Weighted Average EAD (%)	Notional Undrawn	Weighted Average EAD (%)
Corporate	57,327	56	60,656	56	59,048	56	58,957	57
Bank	17,844	69	20,890	69	20,401	69	19,405	70
Sovereign	991	68	1,107	69	1,182	70	1,199	69
Total	76,162	59	82,653	60	80,631	60	79,561	60

RISK ASSESSMENT OF CREDIT RISK EXPOSURES

RETAIL AIRB PORTFOLIO - CREDIT QUALITY

Category of PD Grades ⁽¹⁾	Q2 2010				Q1 2010				Q4 2009				Q3 2009				
	EAD ^(2,6)	PD ^(3,6)	LGD ^(4,6)	RW ^(5,6)	EAD ^(2,6)	PD ^(3,6)	LGD ^(4,6)	RW ^(5,6)	EAD ^(2,6)	PD ^(3,6)	LGD ^(4,6)	RW ^(5,6)	EAD ^(2,6)	PD ^(3,6)	LGD ^(4,6)	RW ^(5,6)	
	\$	%	%	%	\$	%	%	%	\$	%	%	%	\$	%	%	%	
Real Estate Secured																	
Very Low	69,081	0.09	15	3	67,536	0.09	14	3	65,724	0.09	13	3	64,001	0.09	12	3	
Low	12,065	0.35	15	9	11,977	0.36	14	9	12,003	0.36	13	8	11,783	0.36	12	8	
Medium	11,288	0.95	15	18	10,718	0.95	14	17	11,234	0.94	13	15	10,869	0.95	12	15	
High	1,081	12.69	15	75	1,039	13.22	14	72	990	12.05	13	63	980	11.53	12	59	
Very High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Default ⁽⁷⁾	209	100.00	15	-	214	100.00	14	-	201	100.00	13	-	190	100.00	12	-	
Sub-total	93,724	0.60	15	7	91,484	0.61	14	6	90,152	0.58	13	6	87,823	0.57	12	5	
Qualifying Revolving Retail Exposures(QRRE)																	
Very Low	5,360	0.12	92	6	5,169	0.13	91	7	5,444	0.13	86	7	5,501	0.13	86	7	
Low	4,178	0.36	92	16	4,355	0.36	91	16	4,202	0.37	86	15	2,391	0.31	86	13	
Medium	7,688	1.43	92	46	7,522	1.23	91	40	7,264	1.19	86	37	8,682	1.06	86	33	
High	1,038	4.52	92	104	1,026	4.54	91	104	963	4.67	86	100	964	4.66	86	100	
Very High	787	20.12	92	240	805	20.66	91	243	690	20.81	86	230	656	19.59	86	224	
Default ⁽⁷⁾	182	100.00	92	-	183	100.00	91	-	173	100.00	86	-	157	100.00	86	-	
Sub-total	19,233	2.70	92	39	19,060	2.68	91	37	18,736	2.51	86	33	18,351	2.38	86	33	
Other Retail																	
Very Low	4,419	0.16	74	26	4,376	0.16	74	26	4,194	0.15	70	23	4,007	0.15	70	22	
Low	2,399	0.38	74	45	2,379	0.39	74	46	2,396	0.38	70	43	2,348	0.38	70	43	
Medium	4,311	1.19	74	76	4,057	1.23	74	77	4,250	1.21	70	73	4,235	1.19	70	72	
High	337	7.40	74	118	348	7.34	74	117	344	7.25	70	111	338	7.24	70	111	
Very High	159	43.10	74	197	190	44.65	74	197	177	44.29	70	186	171	44.45	70	186	
Default ⁽⁷⁾	172	100.00	74	-	190	100.00	74	-	190	100.00	70	-	179	100.00	70	-	
Sub-total	11,797	2.82	74	53	11,540	3.17	74	53	11,551	3.12	70	50	11,277	3.06	70	50	
Total Retail																	
Very Low	78,860	0.10	24	5	77,081	0.09	23	5	75,362	0.09	21	4	73,508	0.09	21	4	
Low	18,642	0.36	40	15	18,711	0.36	40	15	18,601	0.36	37	14	16,522	0.36	31	13	
Medium	23,287	1.15	51	38	22,297	1.09	51	36	22,748	1.07	47	33	23,786	1.03	50	32	
High	2,456	8.51	56	93	2,413	8.68	56	92	2,297	8.24	52	86	2,282	7.99	52	84	
Very High	946	23.98	89	233	995	25.24	88	234	867	25.60	83	221	827	24.72	83	216	
Default ⁽⁷⁾	563	100.00	58	-	587	100.00	58	-	564	100.00	55	-	526	100.00	54	-	
Total	124,754	1.13	32	16	122,084	1.17	32	15	120,439	1.13	30	14	117,451	1.10	30	14	

(1) The general relationship between probability of default (PD) ranges and the category of PD grades is detailed on page 144 of the Bank's 2009 Annual Report.

(2) After credit risk mitigation, includes drawn and undrawn commitments; excludes residential mortgages guaranteed by Canada Mortgage Housing Corporation.

(3) PD - Probability of Default, see glossary for details.

(4) LGD - downturn Loss Given Default, see glossary for details.

(5) RW - Risk Weight.

(6) Weighted averages provided based on exposure at default (EAD) for estimated weightings.

(7) Gross defaulted exposures, before any related specific provisions.

AIRB CREDIT LOSSES



Exposure Type	Q2 2010		Q1 2010		Q4 2009		Q3 2009		Q2 2009	
	Actual Loss Rate (%)	Expected Loss Rate (%)	Actual Loss Rate (%)	Expected Loss Rate (%)	Actual Loss Rate (%)	Expected Loss Rate (%)	Actual Loss Rate (%)	Expected Loss Rate (%)	Actual Loss Rate (%)	Expected Loss Rate (%)
Non-Retail⁽¹⁾										
Corporate	0.36	0.95	0.53	0.72	0.54	0.63	0.45	0.46	0.29	0.40
Sovereign	-	-	-	-	-	0.01	-	0.01	-	0.02
Bank	-	0.05	-	0.07	-	0.07	-	0.07	-	0.06
Retail⁽²⁾										
Real Estate Secured	0.01	0.05	-	0.05	-	0.03	-	0.03	-	0.03
QRRE	2.03	2.71	1.96	2.58	1.90	2.08	1.78	1.99	1.64	1.99
Other Retail	1.35	1.86	1.19	1.94	1.17	1.52	1.08	1.48	1.01	1.47

(1) Non-retail actual loss rates represent the credit losses net of recoveries for the current and prior three quarters divided by the 5 point average of outstanding loan balances for the same four-quarter period beginning 12 months ago. Expected loss rates represent the expected losses, excluding partial write-offs, that were predicted at the beginning of the four-quarter period divided by outstanding loan balances at the beginning of the four-quarter period.

(2) Retail actual loss rates represent write-offs net of recoveries for the current and prior three quarters divided by the 5 point average of outstanding loan balances for the same four quarter period beginning 12 months ago. Expected loss rates represent the expected losses that were predicted at the beginning of the four-quarter period divided by outstanding loan balances at the beginning of the four-quarter period.

EXPOSURE AT DEFAULT⁽¹⁾

(\$MM)

Basel II Exposure type

	Q2 2010			Q1 2010			Q4 2009			Q3 2009		
	Financial Collateral	Guarantees / Credit Derivatives		Financial Collateral	Guarantees / Credit Derivatives		Financial Collateral	Guarantees / Credit Derivatives		Financial Collateral	Guarantees / Credit Derivatives	
	Standardized Approach	Standardized Approach	AIRB Approach	Standardized Approach	Standardized Approach	AIRB Approach	Standardized Approach	Standardized Approach	AIRB Approach	Standardized Approach	Standardized Approach	AIRB Approach
Non-Retail												
Corporate	2,551	838	3,425	2,516	1,046	3,635	2,560	1,049	3,808	774	1,033	3,958
Bank	70	861	1,238	487	328	1,434	122	534	1,809	268	408	1,375
Sovereign	13	15	0	22	17	-	25	17	-	16	18	-
Total Non-Retail	2,634	1,714	4,663	3,025	1,391	5,069	2,707	1,600	5,617	1,058	1,459	5,333
Retail												
Residential Mortgages ⁽²⁾	49	1,642	45,501	50	1,754	44,585	53	1,706	43,497	55	1,661	40,723
Secured Lines of Credit	-	-	-	-	-	-	-	-	-	-	-	-
Qualifying Revolving Retail Exposures(QRRE)	-	-	-	-	-	-	-	-	-	-	-	-
Other Retail	616	333	-	646	375	-	677	65	-	674	69	-
Total Retail	665	1,975	45,501	696	2,129	44,585	730	1,771	43,497	729	1,730	40,723
Total	3,299	3,689	50,164	3,721	3,520	49,654	3,437	3,371	49,114	1,787	3,189	46,056

Certain comparative amounts have been reclassified to conform to current period presentation.

(1) Includes drawn, undrawn and other off balance sheet exposures (e.g. letters of credit, letters of guarantee) covered by eligible collateral and guarantees.

(2) Primarily includes residential mortgages guaranteed by Canada Mortgage Housing Corporation.

DERIVATIVES


Contract Types	Q2 2010				Q1 2009				Q4 2009				Q3 2009			
	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk Weighted Amount ⁽¹⁾	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk Weighted Amount ⁽¹⁾	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk Weighted Amount ⁽¹⁾	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk Weighted Amount ⁽¹⁾
Interest Rate Contracts:																
Futures and Forward Rate Agreements	195,212	16	45		100,313	4	15		126,959	5	16		117,115	5	13	
Swaps	1,126,681	9,146	13,088		898,623	10,404	13,963		865,040	10,956	14,376		960,728	13,896	18,262	
Options Purchased	57,453	129	159		48,332	185	225		35,576	227	263		40,104	258	294	
Options Written	51,278	-	-		41,584	-	-		42,622	-	-		43,506	-	-	
Total	1,430,624	9,291	13,292	1,457	1,088,852	10,593	14,203	1,570	1,070,197	11,188	14,655	1,773	1,161,453	14,159	18,569	2,022
Foreign Exchange Contracts:																
Futures, Spots and Forwards	241,983	3,467	5,912		234,530	3,612	5,885		211,441	3,336	5,504		206,237	4,584	6,664	
Swaps	121,415	6,635	12,836		120,137	6,902	13,100		118,850	6,049	12,238		121,674	6,576	12,687	
Options Purchased	4,609	86	146		4,005	92	142		3,706	89	142		4,091	232	283	
Options Written	5,542	-	-		4,878	-	-		4,504	-	-		4,853	-	-	
Total	373,549	10,188	18,894	2,469	363,550	10,606	19,127	2,336	338,501	9,474	17,884	2,328	336,855	11,392	19,634	2,341
Other Derivatives Contracts:																
Equity	39,982	1,129	3,099	618	31,305	1,274	2,838	603	30,324	1,267	2,807	579	26,414	902	2,257	467
Credit	80,119	1,608	5,820	704	86,067	2,503	7,080	825	90,537	3,578	8,491	934	90,172	5,089	9,790	2,236
Other	12,328	554	1,504	501	9,619	397	1,177	429	10,093	485	1,299	478	9,684	401	1,201	432
Total	132,429	3,291	10,423	1,823	126,991	4,174	11,095	1,857	130,954	5,330	12,597	1,991	126,270	6,392	13,248	3,135
Total Derivatives	1,936,602	22,770	42,609	5,749	1,579,393	25,373	44,425	5,763	1,539,652	25,992	45,136	6,092	1,624,578	31,943	51,451	7,498
Less: Impact of Master Netting Agreements and Collateral		15,767	24,245	-(1)		17,785	26,023	-(1)		18,293	26,649	-(1)		22,284	31,071	-(1)
Total after Netting and Collateral		7,003	18,364	5,749		7,588	18,402	5,763		7,699	18,487	6,092		9,659	20,380	7,498

Contract Types	Q2 2009		Q1 2009		Q4 2008		Q3 2008	
	Notional Amount	Credit Risk Equivalent Amount	Notional Amount	Credit Risk Equivalent Amount	Notional Amount	Credit Risk Equivalent Amount	Notional Amount	Credit Risk Equivalent Amount
Interest Rate Contracts:								
Futures and Forward Rate Agreements	137,620	12	102,527	17	103,872	20	129,280	13
Swaps	868,053	21,358	777,498	21,067	741,732	13,635	674,394	9,737
Options Purchased	53,637	387	44,501	524	72,412	426	77,871	330
Options Written	35,734	-	40,596	-	63,679	-	62,531	-
Total	1,095,044	21,757	965,122	21,608	981,695	14,081	944,076	10,080
Foreign Exchange Contracts:								
Futures, Spots and Forwards	228,692	6,588	234,758	9,376	290,429	15,963	265,464	6,698
Swaps	123,323	11,520	125,526	11,290	127,005	12,332	108,302	11,587
Options Purchased	6,122	279	6,385	449	4,651	435	3,810	241
Options Written	6,867	-	6,678	-	4,908	-	4,431	-
Total	365,004	18,387	373,347	21,115	426,993	28,730	382,007	18,526
Other Derivatives Contracts:								
Equity	27,561	3,682	22,590	2,615	25,852	3,463	41,582	3,710
Credit	104,191	14,420	116,365	16,851	120,399	17,834	110,206	10,798
Other	8,360	1,202	6,722	1,395	7,002	1,709	7,092	1,040
Total	140,112	19,304	145,677	20,861	153,253	23,006	158,880	15,548
Total Derivatives	1,600,160	59,448	1,484,146	63,584	1,561,941	65,817	1,484,963	44,154
Less: Impact of Master Netting Agreements and Collateral		37,040		35,650		37,296		22,016
Total after Netting and Collateral		22,408		27,934		28,521		22,138
Risk Weighted Amount⁽¹⁾		8,877		9,918		9,653		7,867

(1) Risk Weighted Amounts reported are net of impact of collateral and master netting arrangements.

RISK-WEIGHTED ASSETS FOR SECURITIZATION EXPOSURES ⁽¹⁾



(\$MM)			Q2 2010				Q1 2010			
Risk Category	External Rating (S&P)	Risk-Weight %	Exposure at Default ⁽¹⁾			Risk-Weighted Assets	Exposure at Default ⁽¹⁾			Risk-Weighted Assets
			On- Balance Sheet	Off- Balance Sheet	Total		On- Balance Sheet	Off- Balance Sheet	Total	
Investment Grade	AAA to A	7 - 25	6,054	8,240	14,294	1,507	6,938	8,850	15,788	1,375
	A- to BBB-	35 - 100	1,003	203	1,206	839	1,028	659	1,687	1,302
Non-Investment Grade	BB+ to BB-	150 - 650	333	674	1,007	4,201	334	316	650	3,432
	Below BB-	Capital Deduction ⁽²⁾	335	6	341	n/a	307	3	310	n/a
Total			7,725	9,123	16,848	6,547	8,607	9,828	18,435	6,109

			Q4 2009				Q3 2009			
Risk Category	External Rating (S&P)	Risk-Weight %	Exposure at Default ⁽¹⁾			Risk-Weighted Assets	Exposure at Default ⁽¹⁾			Risk-Weighted Assets
			On- Balance Sheet	Off- Balance Sheet	Total		On- Balance Sheet	Off- Balance Sheet	Total	
Investment Grade	AAA to A	7 - 25	6,495	9,155	15,650	1,443	7,597	9,730	17,327	1,637
	A- to BBB-	35 - 100	1,171	751	1,922	1,498	1,116	1,512	2,628	1,941
Non-Investment Grade	BB+ to BB-	150 - 650	339	328	667	3,533	336	-	336	1,375
	Below BB-	Capital Deduction ⁽²⁾	289	-	289	n/a	264	5	269	n/a
Total			8,294	10,234	18,528	6,474	9,313	11,247	20,560	4,953

(1) Includes on- balance sheet investments in asset backed securities (ABS), mortgage backed securities (MBS), collateralized loan obligations (CLOs), collateralized debt obligations (CDOs), and off- balance sheet liquidity lines and credit enhancements to Bank's sponsored and non-bank sponsored ABCP conduits.

(2) Securitization related capital deductions 50/50 from tier 1 and tier 2 capital.

RISK-WEIGHTED ASSETS FOR EQUITY EXPOSURES



(\$MM)

EQUITY INVESTMENTS	Q2 2010		Q1 2010		Q4 2009		Q3 2009	
	Gross Exposures	Risk-Weighted Assets	Gross Exposures	Risk-Weighted Assets	Gross Exposures	Risk-Weighted Assets	Gross Exposures	Risk-Weighted Assets
Grandfathered equity investments	1,550	1,550	1,633	1,633	1,476	1,476	1,654	1,654
Non-grandfathered - Simple risk weight method	890	3,032	1,055	3,722	997	3,502	875	3,145
Total Banking Book Equities (Excl. Preferred Shares)	2,440	4,582	2,688	5,355	2,473	4,978	2,529	4,799
Preferred Shares - PD/LGD Approach	449	624	429	639	424	629	463	698
Total Banking Book Equities	2,889	5,206	3,117	5,994	2,897	5,607	2,992	5,497

Of the banking book equity exposures (excluding preferred) approximately 60% in Q2/10 (Q1/10: 57%) are traded in a public exchange, with the remaining 40% in Q2/10 (Q1/10: 43%) representing private equity investments which are not actively traded.

Credit Risk Parameters	
Exposure at Default (EAD)	Generally represents the expected gross exposure - outstanding amount for on-balance sheet exposure and loan equivalent amount for off-balance sheet exposure.
Probability of Default (PD)	Measures the likelihood that a borrower will default within a 1-year time horizon, expressed as a percentage.
Loss Given Default (LGD)	Measures the severity of loss on a facility in the event of a borrower's default, expressed as a percentage of exposure at default.
Exposure Types	
<i>Non-retail</i>	
Corporate	Defined as a debt obligation of a corporation, partnership, or proprietorship.
Bank	Defined as a debt obligation of a bank or bank equivalent (including certain public sector entities (PSEs) treated as Bank equivalent exposures).
Sovereign	Defined as a debt obligation of a sovereign, central bank, certain Multi Development Banks (MDBs) and certain PSEs treated as Sovereign.
Securitization	On- balance sheet investments in asset backed securities (ABS), mortgage backed securities (MBS), collateralized loan obligations (CLOs), and collateralized debt obligations (CDOs), and off- balance sheet liquidity lines and credit enhancements to Bank's sponsored ABCP conduits and liquidity lines to non-bank sponsored ABCP conduits.
<i>Retail</i>	
Real Estate Secured	
Residential Mortgages	Loans to individuals against residential property (four units or less).
Secured Lines Of Credit	Revolving personal lines of credit secured by first charge on residential real estate.
Qualifying Revolving Retail Exposures (QRRE)	Credit cards and unsecured line of credit for individuals.
Other Retail	All other personal loans.
Exposure Sub-types	
Drawn	Outstanding amounts for loans, leases, acceptances, deposits with banks and available-for-sale debt securities.
Undrawn	Unutilized portion of an authorized credit line.
Other Exposures	
Repo-Style Transactions	Reverse repurchase agreements (reverse repos) and repurchase agreements (repos), securities lending and borrowing.
OTC Derivatives	Over-the-counter derivatives contracts.
Other Off Balance Sheet	Direct credit substitutes such as standby letters of credits and guarantees, trade letters of credits, and performance letters of credits and guarantees.