

# SUPPLEMENTARY FINANCIAL INFORMATION



January 31, 2010

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# HIGHLIGHTS



	QUARTERLY TREND								FULL YEAR			
	2010 Q1	2009				2008				2009	2008	2007
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
<b>Operating Performance:</b>												
Net Income (\$MM)	988	902	931	872	842	315	1,010	980	835	3,547	3,140	4,045
Net Income available to Common Shareholders (\$MM)	939	853	882	821	805	283	978	958	814	3,361	3,033	3,994
EPS (\$) - basic	0.92	0.84	0.87	0.81	0.80	0.28	0.99	0.97	0.83	3.32	3.07	4.04
- diluted	0.91	0.83	0.87	0.81	0.80	0.28	0.98	0.97	0.82	3.31	3.05	4.01
ROE (%)	17.4	16.4	17.3	16.8	16.2	6.0	21.0	21.4	18.3	16.7	16.7	22.0
Net Interest Margin (%) (1)	1.76	1.74	1.76	1.71	1.52	1.68	1.79	1.76	1.79	1.68	1.75	1.89
Productivity Ratio (TEB) (%)	50.5	54.2	51.0	51.4	58.7	75.2	54.3	54.8	56.5	53.7	59.4	53.7
Effective Tax Rate (%)	33.6	25.7	24.0	26.1	17.9	0.6	21.7	17.0	18.2	23.6	17.5	20.3
Effective Tax Rate (TEB) (%)	36.7	29.8	27.9	30.5	23.0	22.3	27.3	23.3	26.4	28.0	25.4	27.7
<b>Cash Flow:</b>												
Cash Net Income (\$MM) (2)	1,006	919	947	890	857	334	1,023	992	847	3,613	3,196	4,087
Cash EPS (\$) - basic (2)	0.93	0.85	0.88	0.83	0.82	0.31	1.00	0.98	0.84	3.38	3.13	4.08
- diluted (2)	0.93	0.85	0.88	0.82	0.82	0.30	1.00	0.98	0.83	3.37	3.11	4.05
Cash ROE (%) (2)	17.8	16.7	17.6	17.2	16.6	6.4	21.3	21.7	18.6	17.0	17.0	22.3
<b>Balance Sheet:</b>												
Total Assets (\$B)	507.6	496.5	486.5	514.5	510.6	507.6	462.4	452.6	449.4			
Loans and Acceptances (\$B)	275.8	275.9	276.8	306.6	313.2	300.6	283.7	267.9	260.5			
Deposits (\$B)	364.9	350.4	333.7	346.9	346.6	346.6	332.5	322.4	316.8			
Common Shareholders' Equity (\$B)	21.6	21.1	20.3	20.1	19.9	18.8	18.8	18.2	18.1			
<b>Credit Quality:</b>												
Net Impaired Loans (\$MM) (3)	2,677	2,563	2,509	2,179	1,602	1,191	1,009	845	689			
Sectoral Allowance for Credit Losses (\$MM)	43	44	48	60	-	-	-	-	-			
General Allowance for Credit Losses (\$MM)	1,450	1,450	1,450	1,350	1,323	1,323	1,323	1,323	1,298			
Net Impaired Loans as % of Loans and Acceptances (3)	0.97	0.93	0.91	0.71	0.51	0.40	0.36	0.32	0.26			
Specific Provisions (\$MM)	372	424	466	402	281	207	159	153	111	1,573	630	295
- % of Average Loans and Acceptances	0.55	0.63	0.64	0.54	0.36	0.29	0.23	0.24	0.18	0.54	0.24	0.13
<b>Capital Measures:</b>												
Tier 1 Capital Ratio (%)	11.2	10.7	10.4	9.6	9.5	9.3	9.8	9.6	9.0			
Total Capital Ratio (%)	13.5	12.9	12.7	11.8	11.4	11.1	11.5	11.7	10.2			
Tangible Common Equity Ratio (%)	8.8	8.2	7.9	7.2	7.2	6.6	7.4	7.4	7.2			
Risk-Weighted Assets (\$B)	215.9	221.7	221.5	241.8	239.7	250.6	225.8	218.9	234.9			

(1) Net Interest Income (TEB) as % of Average Total Assets.

(2) Excludes amortization of intangibles (net of taxes).

(3) Net Impaired Loans are Impaired Loans less Specific Allowance for Credit Losses.

# COMMON SHARE AND OTHER INFORMATION



	QUARTERLY TREND								FULL YEAR			
	2010 Q1	2009				2008				2009	2008	2007
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
<b>Valuation:</b>												
Book Value per Share (\$)	21.04	20.55	19.89	19.80	19.67	18.94	18.99	18.45	18.40	20.55	18.94	17.45
Share Price (\$) - High	49.93	49.19	46.51	35.85	40.68	51.55	52.51	50.00	54.00	49.19	54.00	54.73
- Low	44.12	42.95	33.75	23.99	27.35	35.25	41.95	42.00	43.10	23.99	35.25	46.70
- Close	44.83	45.25	45.92	33.94	29.67	40.19	49.98	47.82	48.19	45.25	40.19	53.48
Share Price (Closing) as % Book Value	213.1	220.2	230.9	171.4	150.8	212.2	263.2	259.2	261.9	220.2	212.2	306.5
Price (Closing)/Earnings Ratio (X) (1)	13.0	13.6	16.6	11.8	9.8	13.1	13.4	12.7	12.5	13.6	13.1	13.2
Market Capitalization (\$MM)	46,115	46,379	46,858	34,518	30,039	39,865	49,475	47,194	47,487	46,379	39,865	52,612
<b>Dividends:</b>												
Common Dividends Paid (\$MM)	502	501	499	497	493	485	485	463	463	1,990	1,896	1,720
Common Dividends/Share (\$)	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.47	0.47	1.96	1.92	1.74
Dividend Yield (%)	4.2	4.3	4.9	6.6	5.8	4.5	4.1	4.1	3.9	5.4	4.3	3.4
<b>Shares:</b>												
Number of Common Shares Outstanding at Period End (MM)	1,029	1,025	1,020	1,017	1,012	992	990	987	985			
Average Number of Common Shares Outstanding (MM) -- Basic	1,025	1,021	1,017	1,014	1,001	990	989	986	985	1,013	987	989
-- Diluted	1,028	1,024	1,020	1,016	1,003	994	994	992	992	1,016	993	997
<b>Share Buybacks:</b>												
Number of Common Shares Purchased (M)	-	-	-	-	-	750	125	-	-	-	875	12,037
Average Purchase Price (\$)	-	-	-	-	-	45.16	48.30	-	-	-	45.61	52.21
<b>Other Information:</b>												
Employees	67,910	67,802	67,482	67,698	69,451	69,049	62,209	62,143	62,002			
Branches and Offices	2,692	2,686	2,689	2,683	2,696	2,672	2,557	2,529	2,458			
ABMs	5,806	5,778	5,701	5,719	5,703	5,609	5,531	5,476	5,395			
<b>Senior Debt Credit Ratings:</b>												
Standard & Poor's	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-			
Moody's	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1	Aa1			

(1) based on trailing 4 quarters' EPS.

# CONSOLIDATED STATEMENT OF INCOME AND NET INCOME BY BUSINESS SEGMENT



(\$ MM)

## CONSOLIDATED STATEMENT OF INCOME:

	QUARTERLY TREND								FULL YEAR			
	2010 Q1	2009				2008				2009	2008	2007
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Interest Income (TEB)	4,185	4,166	4,755	4,862	5,440	5,908	5,603	5,562	5,659	19,223	22,732	21,566
Interest Expense	1,963	1,994	2,511	2,698	3,404	3,872	3,554	3,589	3,727	10,607	14,742	13,937
Net Interest Income (TEB)	2,222	2,172	2,244	2,164	2,036	2,036	2,049	1,973	1,932	8,616	7,990	7,629
Other Income (see Page 9)	1,759	1,636	1,599	1,509	1,385	550	1,428	1,299	1,025	6,129	4,302	5,392
Total Revenue (TEB)	3,981	3,808	3,843	3,673	3,421	2,586	3,477	3,272	2,957	14,745	12,292	13,021
Taxable Equivalent Adjustment (TEB)	75	73	68	77	70	95	103	100	118	288	416	531
Total Revenue	3,906	3,735	3,775	3,596	3,351	2,491	3,374	3,172	2,839	14,457	11,876	12,490
Provision for Credit Losses	371	420	554	489	281	207	159	153	111	1,744	630	270
Total Non-interest Expenses (see Page 10)	2,009	2,064	1,959	1,886	2,010	1,944	1,889	1,794	1,669	7,919	7,296	6,994
Net Income before the undernoted:	1,526	1,251	1,262	1,221	1,060	340	1,326	1,225	1,059	4,794	3,950	5,226
Provision for Income Taxes	512	321	303	319	190	2	287	209	193	1,133	691	1,063
Non-controlling Interest in Net Income of Subsidiaries	26	28	28	30	28	23	29	36	31	114	119	118
<b>Net Income</b>	<b>988</b>	<b>902</b>	<b>931</b>	<b>872</b>	<b>842</b>	<b>315</b>	<b>1,010</b>	<b>980</b>	<b>835</b>	<b>3,547</b>	<b>3,140</b>	<b>4,045</b>
Amortization of Intangibles (net of taxes)	18	17	16	18	15	19	13	12	12	66	56	42
<b>Cash Net Income</b>	<b>1,006</b>	<b>919</b>	<b>947</b>	<b>890</b>	<b>857</b>	<b>334</b>	<b>1,023</b>	<b>992</b>	<b>847</b>	<b>3,613</b>	<b>3,196</b>	<b>4,087</b>

## NET INCOME BY BUSINESS SEGMENT:

	2010 Q1	2009				2008				2009	2008	2007
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Canadian Banking (1)	560	503	500	410	438	466	463	422	373	1,851	1,724	1,564
International Banking	294	283	312	332	388	227	335	335	289	1,315	1,186	1,250
Scotia Capital	381	353	470	328	300	44	297	255	191	1,451	787	1,125
Other (2)	(247)	(237)	(351)	(198)	(284)	(422)	(85)	(32)	(18)	(1,070)	(557)	106
<b>Total Bank</b>	<b>988</b>	<b>902</b>	<b>931</b>	<b>872</b>	<b>842</b>	<b>315</b>	<b>1,010</b>	<b>980</b>	<b>835</b>	<b>3,547</b>	<b>3,140</b>	<b>4,045</b>

(1) includes Wealth Management.

(2) represents smaller operating segments including Group Treasury and corporate adjustments.

## BUSINESS SEGMENT PERFORMANCE -- CANADIAN BANKING



	QUARTERLY TREND								FULL YEAR			
	2010 Q1	2009				2008				2009	2008	2007
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
(SMM)												
Net Interest Income (TEB)	1,298	1,280	1,212	1,147	1,146	1,160	1,122	1,051	991	4,785	4,324	3,855
Other Income	623	606	593	524	556	554	564	537	519	2,279	2,174	2,248
Total Revenue (TEB)	1,921	1,886	1,805	1,671	1,702	1,714	1,686	1,588	1,510	7,064	6,498	6,103
Provision for Credit Losses	(180)	(190)	(169)	(188)	(155)	(107)	(99)	(102)	(91)	(702)	(399)	(295)
Non-interest expenses	(962)	(991)	(933)	(899)	(934)	(939)	(914)	(890)	(889)	(3,757)	(3,632)	(3,559)
Provision for Income Taxes (TEB)	(218)	(202)	(203)	(174)	(175)	(202)	(210)	(174)	(157)	(754)	(743)	(685)
Non-controlling Interest in Net Income of Subsidiaries	(1)	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income</b>	<b>560</b>	<b>503</b>	<b>500</b>	<b>410</b>	<b>438</b>	<b>466</b>	<b>463</b>	<b>422</b>	<b>373</b>	<b>1,851</b>	<b>1,724</b>	<b>1,564</b>
Return on Economic Equity (%)	25.4	22.1	22.3	19.7	25.8	38.0	38.5	35.3	30.6	22.3	35.6	33.0
Net Interest Margin												
- as % of Average Total Assets	2.58	2.59	2.49	2.46	2.41	2.49	2.52	2.49	2.35	2.49	2.46	2.51
- as % of Average Earning Assets	2.62	2.63	2.54	2.51	2.45	2.54	2.57	2.54	2.40	2.53	2.51	2.56
Specific Provisions as % of Average Loans & Acceptances	0.37	0.40	0.36	0.39	0.33	0.23	0.22	0.24	0.22	0.37	0.23	0.19
Productivity Ratio (%)	50.1	52.5	51.7	53.8	54.9	54.8	54.2	56.0	58.9	53.2	55.9	58.3
<b>Average Balances (\$B):</b>												
Total Assets	199	196	193	191	189	185	177	172	168	192	175	154
Residential Mortgages	125	123	120	118	118	115	112	109	106	120	111	97
Personal Loans	47	46	45	43	42	41	38	37	36	44	38	34
Business Loans & Acceptances	24	24	25	26	26	28	26	25	25	25	26	23
Personal Deposits (1)	104	94	94	92	91	87	85	84	81	93	84	76
Non-personal Deposits	58	54	52	49	49	45	43	42	43	51	43	40
<b>Other:</b>												
Branches	1,024	1,019	1,020	1,021	1,019	1,016	1,010	1,010	1,006			
Wealth Management Offices	100	101	101	101	101	102	100	98	98			
Employees	21,542	21,255	21,324	21,372	21,550	21,565	21,269	21,401	21,505			
ABMs	2,992	2,964	2,948	2,959	2,954	2,943	2,896	2,896	2,869			

(1) Effective Q1/10, broker-sourced deposits, which were previously reported in the Other segment, are now reported in the Canadian Banking segment (Q1/10 impact: \$10 billion).

## BUSINESS SEGMENT PERFORMANCE -- INTERNATIONAL BANKING



(\$MM)	QUARTERLY TREND								FULL YEAR			
	2010 Q1	2009				2008				2009	2008	2007
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (TEB)	940	888	979	959	947	940	847	797	731	3,773	3,315	2,762
Other Income	434	364	296	349	471	228	389	356	309	1,480	1,282	1,227
Total Revenue (TEB)	1,374	1,252	1,275	1,308	1,418	1,168	1,236	1,153	1,040	5,253	4,597	3,989
Provision for Credit Losses	(177)	(167)	(179)	(115)	(116)	(90)	(56)	(60)	(30)	(577)	(236)	(101)
Non-interest Expenses	(706)	(741)	(718)	(729)	(772)	(753)	(698)	(615)	(568)	(2,960)	(2,634)	(2,279)
Provision for Income Taxes (TEB)	(172)	(33)	(38)	(102)	(114)	(75)	(118)	(107)	(122)	(287)	(422)	(241)
Non-controlling Interest in Net Income of Subsidiaries	(25)	(28)	(28)	(30)	(28)	(23)	(29)	(36)	(31)	(114)	(119)	(118)
<b>Net Income</b>	<b>294</b>	<b>283</b>	<b>312</b>	<b>332</b>	<b>388</b>	<b>227</b>	<b>335</b>	<b>335</b>	<b>289</b>	<b>1,315</b>	<b>1,186</b>	<b>1,250</b>
Return on Economic Equity (%)	11.5	10.2	10.9	12.7	17.2	10.5	15.8	17.6	19.6	12.5	15.5	19.5
Net Interest Margin												
- as % of Average Total Assets	4.48	4.37	4.45	4.12	3.96	4.27	4.14	4.10	4.18	4.21	4.17	4.18
- as % of Average Earning Assets	4.48	4.37	4.45	4.13	3.97	4.28	4.15	4.11	4.19	4.22	4.18	4.19
Specific Provisions as % of Average Loans & Acceptances	1.19	1.13	1.13	0.69	0.68	0.59	0.40	0.47	0.27	0.90	0.44	0.25
Productivity Ratio (%)	51.4	59.2	56.3	55.7	54.4	64.5	56.5	53.3	54.6	56.3	57.3	57.1
<b>Average Balances (\$B):</b>												
Total Assets	83	81	87	95	95	88	81	79	70	90	79	66
Residential Mortgages	12	12	13	13	13	12	12	9	9	13	10	8
Personal Loans	9	9	9	10	10	9	8	8	7	10	8	7
Business Loans & Acceptances	37	37	41	45	45	40	36	35	29	42	35	26
Securities	13	12	12	14	14	14	16	16	15	13	15	15
Total Deposits	46	46	49	53	52	48	47	48	40	50	45	49
<b>Other:</b>												
Branches and Offices	1,518	1,516	1,517	1,508	1,521	1,502	1,396	1,372	1,305			
Employees	36,186	36,378	35,969	36,155	37,616	37,280	30,702	30,599	30,324			
ABMs	2,814	2,814	2,753	2,760	2,749	2,666	2,635	2,580	2,526			

## BUSINESS SEGMENT PERFORMANCE -- SCOTIA CAPITAL



(\$MM)	QUARTERLY TREND								FULL YEAR			
	2010 Q1	2009				2008				2009	2008	2007
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
Net Interest Income (TEB)	304	321	423	345	338	331	269	246	274	1,427	1,120	1,160
Other Income	596	589	681	502	366	(99)	383	292	131	2,138	707	1,290
Total Revenue (TEB)	900	910	1,104	847	704	232	652	538	405	3,565	1,827	2,450
Provision for Credit Losses	(14)	(63)	(106)	(159)	(10)	(10)	(4)	9	10	(338)	5	101
Non-interest Expenses	(307)	(284)	(266)	(231)	(291)	(249)	(254)	(243)	(191)	(1,072)	(937)	(1,013)
Provision for Income Taxes (TEB)	(198)	(210)	(262)	(129)	(103)	71	(97)	(49)	(33)	(704)	(108)	(413)
<b>Net Income</b>	<b>381</b>	<b>353</b>	<b>470</b>	<b>328</b>	<b>300</b>	<b>44</b>	<b>297</b>	<b>255</b>	<b>191</b>	<b>1,451</b>	<b>787</b>	<b>1,125</b>
Return on Economic Equity (%)	18.5	18.1	21.8	18.3	22.4	3.6	34.1	29.6	22.6	20.0	21.5	29.0
Net Interest Margin												
- as % of Average Total Assets	0.76	0.76	0.93	0.75	0.69	0.78	0.66	0.60	0.69	0.78	0.68	0.76
- as % of Average Earning Assets	0.95	0.97	1.21	1.02	0.96	1.00	0.82	0.76	0.86	1.04	0.86	0.89
Specific Provisions as a % of Average Loans & Acceptances (1)	0.15	0.65	1.01	0.80	0.07	0.10	0.04	(0.10)	(0.12)	0.61	(0.01)	(0.33)
Productivity Ratio (%)	34.1	31.2	24.1	27.3	41.3	107.3	39.0	45.2	47.2	30.1	51.3	41.3
<b>Average Balances (\$B):</b>												
Total Assets	160	167	181	190	195	169	162	167	157	183	164	152
Personal Loans	6	6	7	7	7	-	-	-	-	7	-	-
Business Loans & Acceptances	45	49	57	67	69	58	57	54	48	60	54	42
Securities Purchased Under Resale Agreements	16	15	13	13	16	14	15	18	16	14	16	22
Securities -- Trading	54	55	57	49	46	52	56	58	58	52	56	60
-- Other	3	4	4	3	3	10	7	7	7	3	8	10
Deposits with Banks	11	10	11	11	10	8	6	6	8	11	7	6
Total Deposits	18	20	20	16	24	31	31	29	33	20	31	26
Employees	1,568	1,581	1,563	1,553	1,558	1,548	1,506	1,473	1,479			

(1) Corporate Banking only

## BUSINESS SEGMENT PERFORMANCE -- OTHER (1)



(\$MM)	QUARTERLY TREND								FULL YEAR			
	2010 Q1	2009				2008				2009	2008	2007
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Net Interest Income (2)	<b>(395)</b>	(390)	(438)	(364)	(465)	(490)	(292)	(221)	(182)	(1,657)	(1,185)	(679)
Other Income	<b>106</b>	77	29	134	(8)	(133)	92	114	66	232	139	627
Total Revenue	<b>(289)</b>	(313)	(409)	(230)	(473)	(623)	(200)	(107)	(116)	(1,425)	(1,046)	(52)
Provision for Credit Losses	-	-	(100)	(27)	-	-	-	-	-	(127)	-	25
Non-interest Expenses	<b>(34)</b>	(48)	(42)	(27)	(13)	(3)	(23)	(46)	(21)	(130)	(93)	(143)
Provision for Income Taxes (2)	<b>76</b>	124	200	86	202	204	138	121	119	612	582	276
<b>Net Income</b>	<b>(247)</b>	(237)	(351)	(198)	(284)	(422)	(85)	(32)	(18)	(1,070)	(557)	106
<b>Average Balances (\$B):</b>												
Total Assets	<b>59</b>	51	45	44	51	39	37	37	34	48	37	31
Deposits with Banks	<b>30</b>	21	14	17	22	15	14	15	14	19	15	13
Securities	<b>44</b>	45	37	27	24	17	16	16	16	33	16	13
Total Deposits (3)	<b>127</b>	130	131	139	143	127	121	116	107	136	118	91

(1) represents smaller operating segments including Group Treasury and corporate adjustments.

(2) includes elimination of the tax-exempt income gross-up reported in net interest income and provision for income taxes in the three business segments reported on pages 4 to 6.

(3) Effective Q1/10, broker-sourced deposits, which were previously reported in the Other segment, are now reported in the Canadian Banking segment (Q1/10 impact: \$10 billion).



# NET INTEREST MARGIN, TRADING REVENUE AND ASSETS UNDER ADMINISTRATION & MANAGEMENT



	QUARTERLY TREND								FULL YEAR			
	2010 Q1	2009				2008				2009	2008	2007
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
<b>NET INTEREST MARGIN:</b>												
Net Interest Income (TEB) (\$MM)	2,222	2,172	2,244	2,164	2,036	2,036	2,049	1,973	1,932	8,616	7,990	7,629
Net Interest Income (TEB) as % of Average Total Assets	1.76	1.74	1.76	1.71	1.52	1.68	1.79	1.76	1.79	1.68	1.75	1.89
Net Interest Income (TEB) as % of Average Earning Assets	1.99	1.99	2.03	2.00	1.80	1.93	2.03	2.03	2.04	1.96	2.00	2.11
<b>TRADING REVENUE (TEB) (\$MM):</b>												
Securities Trading	124	107	136	150	179	(55)	19	20	(11)	572	(27)	65
Foreign Exchange and Precious Metals Trading	91	84	123	143	184	124	77	92	91	534	384	323
Derivatives Trading	187	187	255	38	(106)	(8)	151	106	(1)	374	248	581
<b>Total</b>	<b>402</b>	<b>378</b>	<b>514</b>	<b>331</b>	<b>257</b>	<b>61</b>	<b>247</b>	<b>218</b>	<b>79</b>	<b>1,480</b>	<b>605</b>	<b>969</b>
Reported in Other Income (see Page 9)	285	255	387	235	180	(41)	150	123	(44)	1,057	188	450
Reported in Net Interest Income	117	123	127	96	77	102	97	95	123	423	417	519
<b>Total</b>	<b>402</b>	<b>378</b>	<b>514</b>	<b>331</b>	<b>257</b>	<b>61</b>	<b>247</b>	<b>218</b>	<b>79</b>	<b>1,480</b>	<b>605</b>	<b>969</b>
<b>ASSETS UNDER ADMINISTRATION (\$B):</b>												
Personal												
Retail Brokerage	80.0	76.4	72.0	65.1	65.0	74.3	75.5	75.2	76.8			
Investment Management and Trust	63.9	60.1	56.9	55.3	53.8	55.8	57.9	56.8	53.5			
	143.9	136.5	128.9	120.4	118.8	130.1	133.4	132.0	130.3			
Mutual Funds	35.0	31.6	29.4	26.6	25.5	27.9	29.7	26.0	25.1			
Institutional	47.4	47.0	49.6	49.8	47.5	45.1	44.3	44.3	39.8			
<b>Total</b>	<b>226.3</b>	<b>215.1</b>	<b>207.9</b>	<b>196.8</b>	<b>191.8</b>	<b>203.1</b>	<b>207.4</b>	<b>202.3</b>	<b>195.2</b>			
<b>ASSETS UNDER MANAGEMENT (\$B):</b>												
Personal	13.7	13.6	13.2	11.5	11.8	12.5	12.6	11.3	11.2			
Mutual Funds	24.5	22.8	21.3	18.9	17.9	19.6	20.6	17.1	16.0			
Institutional	5.4	5.2	5.3	5.0	4.6	4.6	4.6	4.5	4.5			
<b>Total</b>	<b>43.6</b>	<b>41.6</b>	<b>39.8</b>	<b>35.4</b>	<b>34.3</b>	<b>36.7</b>	<b>37.8</b>	<b>32.9</b>	<b>31.7</b>			

## OTHER INCOME



(\$MM)	QUARTERLY TREND								FULL YEAR			
	2010 Q1	2009				2008				2009	2008	2007
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
<b>Card Revenues</b>	<b>110</b>	102	104	105	113	107	102	93	95	424	397	366
<b>Deposit and Payment Services</b>												
Deposit Services	<b>171</b>	173	179	176	179	172	176	165	162	707	675	652
Other Payment Services	<b>49</b>	47	50	49	52	50	49	43	45	198	187	165
	<b>220</b>	220	229	225	231	222	225	208	207	905	862	817
<b>Mutual Funds</b>	<b>125</b>	124	104	63	80	78	83	78	78	371	317	296
<b>Investment Management, Brokerage and Trust Services</b>												
Retail Brokerage	<b>134</b>	138	129	118	122	133	140	131	134	507	538	553
Personal and Corporate Trust	<b>33</b>	32	32	30	33	32	32	33	29	127	126	120
Investment Management and Custody	<b>25</b>	23	24	24	23	24	24	25	23	94	96	87
	<b>192</b>	193	185	172	178	189	196	189	186	728	760	760
<b>Credit Fees</b>												
Commitment and Other Credit Fees	<b>160</b>	210	160	151	137	106	125	106	99	658	436	403
Acceptance Fees	<b>45</b>	50	58	52	48	36	39	34	34	208	143	127
	<b>205</b>	260	218	203	185	142	164	140	133	866	579	530
<b>Trading Revenues</b>	<b>285</b>	255	387	235	180	(41)	150	123	(44)	1,057	188	450
<b>Underwriting Fees and Other Commissions</b>	<b>143</b>	184	145	126	165	101	116	90	95	620	402	498
<b>Foreign Exchange, other than Trading</b>	<b>81</b>	68	88	95	122	88	77	80	69	373	314	239
<b>Net Gain (Loss) on Securities, other than Trading</b>	<b>91</b>	20	(155)	(133)	(144)	(543)	90	59	20	(412)	(374)	488
<b>Securitization Revenues</b>	<b>18</b>	21	71	219	98	45	30	39	16	409	130	34
<b>Other</b>	<b>289</b>	189	223	199	177	162	195	200	170	788	727	914
<b>Total Other Income</b>	<b>1,759</b>	1,636	1,599	1,509	1,385	550	1,428	1,299	1,025	6,129	4,302	5,392
% of Total Revenue (TEB)	<b>44.2</b>	43.0	41.6	41.1	40.5	21.3	41.1	39.7	34.7	41.6	35.0	41.4

# NON-INTEREST EXPENSES



(\$MM)	QUARTERLY TREND								FULL YEAR			
	2010 Q1	2009				2008				2009	2008	2007
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
<b>Salaries and Employee Benefits</b>												
Salaries	677	662	670	663	681	685	646	610	608	2,676	2,549	2,315
Performance-based Compensation	256	274	260	224	277	221	253	237	202	1,035	913	1,017
Stock-based Compensation	105	33	16	5	25	10	27	16	36	79	89	133
Pension and Other Employee Benefits	149	128	147	132	147	142	142	142	132	554	558	518
	<b>1,187</b>	<b>1,097</b>	<b>1,093</b>	<b>1,024</b>	<b>1,130</b>	<b>1,058</b>	<b>1,068</b>	<b>1,005</b>	<b>978</b>	<b>4,344</b>	<b>4,109</b>	<b>3,983</b>
<b>Premises and Technology</b>												
Net Premises Rent	59	64	60	62	57	57	55	55	50	243	217	197
Premises Repairs and Maintenance	22	21	20	22	24	24	22	20	17	87	83	75
Property Taxes	16	17	20	20	15	14	19	18	13	72	64	65
Computer Equipment, Software and Data Processing	164	179	169	165	174	182	161	158	149	687	650	603
Depreciation (1)	57	58	60	57	59	56	51	52	50	234	209	203
Other Premises Costs	53	55	53	53	59	49	53	50	42	220	194	192
	<b>371</b>	<b>394</b>	<b>382</b>	<b>379</b>	<b>388</b>	<b>382</b>	<b>361</b>	<b>353</b>	<b>321</b>	<b>1,543</b>	<b>1,417</b>	<b>1,335</b>
<b>Communications</b>												
Telecommunications	21	20	19	20	21	22	20	19	18	80	79	73
Stationery, Postage and Courier	65	61	67	69	69	67	62	61	57	266	247	227
	<b>86</b>	<b>81</b>	<b>86</b>	<b>89</b>	<b>90</b>	<b>89</b>	<b>82</b>	<b>80</b>	<b>75</b>	<b>346</b>	<b>326</b>	<b>300</b>
<b>Advertising and Business Development</b>												
Advertising and Promotion	52	64	42	45	51	64	50	51	41	202	206	193
Travel and Business Development	26	31	24	23	27	32	27	27	28	105	114	118
	<b>78</b>	<b>95</b>	<b>66</b>	<b>68</b>	<b>78</b>	<b>96</b>	<b>77</b>	<b>78</b>	<b>69</b>	<b>307</b>	<b>320</b>	<b>311</b>
<b>Professional</b>	<b>50</b>	<b>62</b>	<b>47</b>	<b>53</b>	<b>54</b>	<b>59</b>	<b>55</b>	<b>68</b>	<b>45</b>	<b>216</b>	<b>227</b>	<b>227</b>
<b>Business and Capital Taxes</b>												
Business Taxes	26	27	33	31	38	27	28	26	9	129	90	107
Capital Taxes	11	14	14	8	12	(3)	12	12	5	48	26	36
	<b>37</b>	<b>41</b>	<b>47</b>	<b>39</b>	<b>50</b>	<b>24</b>	<b>40</b>	<b>38</b>	<b>14</b>	<b>177</b>	<b>116</b>	<b>143</b>
<b>Other</b>												
Employee Training	5	10	4	5	7	14	8	10	11	26	43	53
Amortization of Intangibles	26	24	23	26	23	28	20	18	17	96	83	64
Other	169	260	211	203	190	194	178	144	139	864	655	578
	<b>200</b>	<b>294</b>	<b>238</b>	<b>234</b>	<b>220</b>	<b>236</b>	<b>206</b>	<b>172</b>	<b>167</b>	<b>986</b>	<b>781</b>	<b>695</b>
<b>Total Non-Interest Expenses</b>	<b>2,009</b>	<b>2,064</b>	<b>1,959</b>	<b>1,886</b>	<b>2,010</b>	<b>1,944</b>	<b>1,889</b>	<b>1,794</b>	<b>1,669</b>	<b>7,919</b>	<b>7,296</b>	<b>6,994</b>
Productivity Ratio (TEB) (%)	<b>50.5</b>	<b>54.2</b>	<b>51.0</b>	<b>51.4</b>	<b>58.7</b>	<b>75.2</b>	<b>54.3</b>	<b>54.8</b>	<b>56.5</b>	<b>53.7</b>	<b>59.4</b>	<b>53.7</b>

# BALANCE SHEET



(\$MM)	QUARTERLY TREND								
	2010 Q1	2009				2008			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Cash Resources	57,336	43,278	29,721	33,949	33,797	37,318	32,896	32,487	36,411
Securities - Trading	58,061	58,067	59,624	61,107	50,529	48,292	56,016	62,138	60,702
- Available for Sale	54,378	55,699	55,495	38,982	36,095	38,823	34,314	34,322	32,992
- Equity Accounted Investments	3,697	3,528	3,417	3,449	3,266	920	853	802	788
	116,136	117,294	118,536	103,538	89,890	88,035	91,183	97,262	94,482
Securities Purchased under Resale Agreements	16,970	17,773	14,166	14,838	14,182	19,451	17,774	15,323	20,362
Loans - Residential Mortgages	105,412	101,604	98,334	110,672	111,984	115,084	113,830	108,382	105,532
- Personal and Credit Cards	61,500	61,048	60,934	61,015	58,831	50,719	48,971	45,273	43,513
- Business and Government	104,200	106,520	109,588	125,959	131,951	125,503	111,921	104,928	101,389
- Sub-total	271,112	269,172	268,856	297,646	302,766	291,306	274,722	258,583	250,434
Allowance for Credit Losses	(2,948)	(2,870)	(2,982)	(2,828)	(2,706)	(2,626)	(2,477)	(2,490)	(2,451)
- Total Net Loans	268,164	266,302	265,874	294,818	300,060	288,680	272,245	256,093	247,983
Customers' Liability under Acceptances	7,652	9,583	10,941	11,801	13,144	11,969	11,497	11,782	12,518
Derivative Instruments	25,373	25,992	31,943	39,250	43,526	44,810	23,504	25,638	25,217
Land, Buildings and Equipment	2,322	2,372	2,372	2,443	2,422	2,449	2,305	2,278	2,240
Goodwill	2,765	2,908	2,875	2,845	2,820	2,273	2,134	2,162	1,266
Other Intangible Assets	560	561	541	549	561	521	524	491	493
Other Assets	10,348	10,453	9,500	10,470	10,244	12,119	8,345	9,057	8,450
<b>Total Assets</b>	<b>507,626</b>	<b>496,516</b>	<b>486,469</b>	<b>514,501</b>	<b>510,646</b>	<b>507,625</b>	<b>462,407</b>	<b>452,573</b>	<b>449,422</b>
Deposits - Personal	124,920	123,762	123,996	125,308	122,648	118,919	112,872	109,994	108,219
- Business and Government	212,169	203,594	189,120	195,021	198,887	200,566	191,239	176,878	175,772
- Banks	27,849	23,063	20,612	26,531	25,035	27,095	28,358	35,566	32,806
- Total	364,938	350,419	333,728	346,860	346,570	346,580	332,469	322,438	316,797
Other Liabilities									
- Securities Sold Under Repurchase Agreements	39,471	36,568	36,013	42,407	35,578	36,506	29,116	27,446	32,967
- Securities Sold Short	13,339	14,688	13,840	14,608	11,963	11,700	11,765	15,028	13,570
- Derivative Instruments	27,699	28,806	36,155	41,292	43,831	42,811	22,981	24,010	25,046
- Other	30,377	34,819	36,265	38,633	43,167	43,534	40,677	38,782	38,399
- Total	110,886	114,881	122,273	136,940	134,539	134,551	104,539	105,266	109,982
Subordinated Debentures	5,945	5,944	5,958	6,359	5,407	4,352	3,538	3,946	2,150
Capital Instrument Liabilities	500	500	500	500	500	500	500	500	500
Equity - Preferred Shares	3,710	3,710	3,710	3,710	3,710	2,860	2,560	2,210	1,865
- Common Shares and Contributed Surplus	5,113	4,946	4,768	4,629	4,496	3,829	3,728	3,643	3,614
- Retained Earnings	20,353	19,916	19,561	19,179	18,853	18,549	18,784	18,300	17,809
- Accumulated Other Comprehensive Income (Loss)	(3,819)	(3,800)	(4,029)	(3,676)	(3,429)	(3,596)	(3,711)	(3,730)	(3,295)
- Common Equity	21,647	21,062	20,300	20,132	19,920	18,782	18,801	18,213	18,128
- Total Equity	25,357	24,772	24,010	23,842	23,630	21,642	21,361	20,423	19,993
<b>Total Liabilities and Shareholders' Equity</b>	<b>507,626</b>	<b>496,516</b>	<b>486,469</b>	<b>514,501</b>	<b>510,646</b>	<b>507,625</b>	<b>462,407</b>	<b>452,573</b>	<b>449,422</b>

# AVERAGE BALANCE SHEET



(\$MM)	QUARTERLY TREND								FULL YEAR			
	2010 Q1	2009				2008				2009	2008	2007
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
Deposits with Other Banks	<b>48,583</b>	39,470	32,146	37,282	42,037	32,122	27,783	28,165	28,815	37,738	29,227	25,399
Securities - Trading	<b>59,888</b>	60,977	63,395	55,392	51,142	55,657	60,601	63,352	63,644	57,746	60,799	65,968
- Other	<b>58,062</b>	58,176	50,391	40,366	37,627	38,228	34,967	34,402	32,969	46,691	35,146	31,997
	<b>117,950</b>	119,153	113,786	95,758	88,769	93,885	95,568	97,754	96,613	104,437	95,945	97,965
Securities Purchased under Resale Agreements	<b>19,225</b>	17,370	16,421	17,490	22,158	19,009	18,461	21,730	19,471	18,367	19,656	25,826
Loans - Residential Mortgages	<b>103,519</b>	99,856	106,984	110,775	113,122	114,741	111,342	105,874	103,599	107,659	108,905	95,367
- Personal and Credit Cards	<b>60,025</b>	59,666	60,259	59,706	57,930	49,206	45,463	43,960	42,159	59,388	45,204	39,890
- Business and Government	<b>94,128</b>	97,319	108,224	121,710	123,648	111,038	103,198	98,701	86,995	112,654	99,991	77,320
- Total	<b>257,672</b>	256,841	275,467	292,191	294,700	274,985	260,003	248,535	232,753	279,701	254,100	212,577
Total Earning Assets	<b>443,430</b>	432,834	437,820	442,721	447,664	420,001	401,815	396,184	377,652	440,243	398,928	361,767
Customers' Liability under Acceptances	<b>8,693</b>	10,166	11,817	12,987	13,201	11,929	12,442	12,715	11,884	12,035	12,240	10,819
Other Assets	<b>49,010</b>	51,612	56,950	64,554	69,080	48,819	42,419	46,511	39,001	60,871	44,371	30,889
<b>Total Assets</b>	<b>501,133</b>	494,612	506,587	520,262	529,945	480,749	456,676	455,410	428,537	513,149	455,539	403,475
Deposits - Personal	<b>122,762</b>	122,223	123,663	123,733	120,430	112,687	111,948	108,072	102,729	122,502	108,863	96,140
- Business and Government	<b>207,101</b>	200,961	198,667	200,172	211,220	195,877	185,561	177,637	170,561	202,776	182,435	154,808
- Banks	<b>23,914</b>	20,969	23,558	25,353	26,465	30,374	29,767	33,200	29,970	24,076	30,815	31,759
- Total	<b>353,777</b>	344,153	345,888	349,258	358,115	338,938	327,276	318,909	303,260	349,354	322,113	282,707
Other Liabilities	<b>115,860</b>	119,622	130,240	141,224	144,169	116,049	104,092	112,919	103,753	134,097	109,441	98,665
Subordinated Debentures	<b>5,931</b>	5,946	6,033	5,544	4,469	3,741	3,894	2,906	1,738	5,498	3,071	2,137
Capital Instrument Liabilities	<b>500</b>	500	500	500	500	500	500	500	500	500	500	750
Shareholders' Equity												
- Preferred Shares	<b>3,710</b>	3,710	3,710	3,710	3,043	2,729	2,408	2,006	1,638	3,542	2,196	1,082
- Common Shares, Contributed Surplus, Retained Earnings and Accumulated Other Comprehensive Income (Loss)	<b>21,355</b>	20,681	20,216	20,026	19,649	18,792	18,506	18,170	17,648	20,158	18,218	18,134
- Total	<b>25,065</b>	24,391	23,926	23,736	22,692	21,521	20,914	20,176	19,286	23,700	20,414	19,216
<b>Total Liabilities and Shareholders' Equity</b>	<b>501,133</b>	494,612	506,587	520,262	529,945	480,749	456,676	455,410	428,537	513,149	455,539	403,475

# CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY



(\$MM)	QUARTERLY TREND									FULL YEAR		
	2010	2009				2008				2009	2008	2007
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
<b>Preferred Shares:</b>												
Balance at Beginning of Period	3,710	3,710	3,710	3,710	2,860	2,560	2,210	1,865	1,635	2,860	1,635	600
Preferred Shares Issued	-	-	-	-	850	300	350	345	230	850	1,225	1,035
<b>Balance at End of Period</b>	<b>3,710</b>	<b>3,710</b>	<b>3,710</b>	<b>3,710</b>	<b>3,710</b>	<b>2,860</b>	<b>2,560</b>	<b>2,210</b>	<b>1,865</b>	<b>3,710</b>	<b>2,860</b>	<b>1,635</b>
<b>Common Shares and Contributed Surplus:</b>												
Balance at Beginning of Period	4,946	4,768	4,629	4,496	3,829	3,728	3,643	3,614	3,566	3,829	3,566	3,425
Common Shares Issued less Purchased for Cancellation	150	178	139	133	667	101	85	29	48	1,117	263	141
Contributed Surplus: Stock Option Expense	17	-	-	-	-	-	-	-	-	-	-	-
<b>Balance at End of Period</b>	<b>5,113</b>	<b>4,946</b>	<b>4,768</b>	<b>4,629</b>	<b>4,496</b>	<b>3,829</b>	<b>3,728</b>	<b>3,643</b>	<b>3,614</b>	<b>4,946</b>	<b>3,829</b>	<b>3,566</b>
<b>Retained Earnings:</b>												
Balance at Beginning of Period as previously reported	19,916	19,561	19,179	18,853	18,549	18,784	18,300	17,809	17,460	18,549	17,460	15,843
Cumulative Effect of Adopting New Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	(61)
Balance at Beginning of Period as restated	19,916	19,561	19,179	18,853	18,549	18,784	18,300	17,809	17,460	18,549	17,460	15,782
Net Income	988	902	931	872	842	315	1,010	980	835	3,547	3,140	4,045
Dividends - Preferred	(49)	(49)	(49)	(51)	(37)	(32)	(32)	(22)	(21)	(186)	(107)	(51)
- Common	(502)	(501)	(499)	(497)	(493)	(485)	(485)	(463)	(463)	(1,990)	(1,896)	(1,720)
Premium on Purchase of Shares for Cancellation	-	-	-	-	-	(31)	(6)	-	-	-	(37)	(586)
Other	-	3	(1)	2	(8)	(2)	(3)	(4)	(2)	(4)	(11)	(10)
<b>Balance at End of Period</b>	<b>20,353</b>	<b>19,916</b>	<b>19,561</b>	<b>19,179</b>	<b>18,853</b>	<b>18,549</b>	<b>18,784</b>	<b>18,300</b>	<b>17,809</b>	<b>19,916</b>	<b>18,549</b>	<b>17,460</b>
<b>Accumulated Other Comprehensive Income (Loss):</b>												
Balance at Beginning of Period as previously reported	(3,800)	(4,642)	(4,610)	(4,246)	(3,596)	(3,711)	(3,730)	(3,295)	(3,857)	(3,596)	(3,857)	(2,321)
Cumulative Effect of Adopting New Accounting Policies	-	613	934	817	595	-	-	-	-	595	-	683
Balance at Beginning of Period as restated	(3,800)	(4,029)	(3,676)	(3,429)	(3,001)	(3,711)	(3,730)	(3,295)	(3,857)	(3,001)	(3,857)	(1,638)
Other Comprehensive Income-												
Net Change in Unrealized Foreign Currency Translation Gains (Losses)	(201)	141	(1,428)	(323)	(126)	1,375	193	(85)	885	(1,736)	2,368	(2,228)
Net Change in Unrealized Gains (Losses) on Available-for-Sale Securities	156	55	937	66	(164)	(1,075)	(243)	(210)	(60)	894	(1,588)	(67)
Net Change in Gains (Losses) on Derivative Instruments, designated as cash flow hedges	26	33	138	10	(138)	(185)	69	(140)	(263)	43	(519)	76
Total	(19)	229	(353)	(247)	(428)	115	19	(435)	562	(799)	261	(2,219)
<b>Balance at End of Period</b>	<b>(3,819)</b>	<b>(3,800)</b>	<b>(4,029)</b>	<b>(3,676)</b>	<b>(3,429)</b>	<b>(3,596)</b>	<b>(3,711)</b>	<b>(3,730)</b>	<b>(3,295)</b>	<b>(3,800)</b>	<b>(3,596)</b>	<b>(3,857)</b>
<b>Total Shareholders' Equity at End of Period</b>	<b>25,357</b>	<b>24,772</b>	<b>24,010</b>	<b>23,842</b>	<b>23,630</b>	<b>21,642</b>	<b>21,361</b>	<b>20,423</b>	<b>19,993</b>	<b>24,772</b>	<b>21,642</b>	<b>18,804</b>
<b>Composition of Accumulated Other Comprehensive Income (Loss):</b>												
Unrealized Foreign Currency Translation Gains (Losses)	(4,118)	(3,917)	(4,058)	(2,630)	(2,307)	(2,181)	(3,556)	(3,749)	(3,664)			
Unrealized Gains (Losses) on Available-for-Sale Securities	696	540	485	(452)	(518)	(949)	126	369	579			
Unrealized Gains (Losses) on Derivative Instruments, designated as cash flow hedges	(397)	(423)	(456)	(594)	(604)	(466)	(281)	(350)	(210)			
Total	(3,819)	(3,800)	(4,029)	(3,676)	(3,429)	(3,596)	(3,711)	(3,730)	(3,295)			

## LOANS AND ACCEPTANCES BY TYPE OF BORROWER



(\$B)	January 31, 2010		October 31, 2009		October 31, 2008	
	Balance	% of Total	Balance	% of Total	Balance	% of Total
<b>Personal</b>						
Residential Mortgages	105.2	37.9	101.3	36.5	114.9	38.0
Credit Cards	11.1	4.0	11.1	4.0	11.2	3.7
Personal Loans	49.7	17.9	49.3	17.8	38.9	12.9
	<b>166.0</b>	<b>59.8</b>	<b>161.7</b>	<b>58.3</b>	<b>165.0</b>	<b>54.6</b>
<b>Business &amp; Government</b>						
Financial Services	17.4	6.3	18.8	6.8	18.7	6.2
Wholesale and Retail	10.1	3.6	10.9	3.9	14.9	4.9
Real Estate	10.9	3.9	11.7	4.2	13.5	4.5
Oil and Gas	9.1	3.3	9.8	3.5	12.0	4.0
Transportation	7.7	2.8	7.8	2.8	8.5	2.8
Automotive	5.2	1.9	5.1	1.8	7.1	2.4
Agriculture	4.3	1.5	4.3	1.6	5.3	1.7
Government	3.7	1.3	3.3	1.2	3.4	1.1
Hotels and Leisure	4.7	1.7	4.8	1.7	5.2	1.7
Mining and Primary Metals	5.7	2.1	5.7	2.1	8.1	2.7
Utilities	5.7	2.1	6.1	2.2	6.3	2.1
Health Care	3.9	1.4	4.0	1.4	5.0	1.7
Telecommunications and Cable	4.4	1.6	4.6	1.6	6.5	2.2
Media	2.6	1.0	2.7	1.0	4.7	1.5
Chemical	1.3	0.4	1.3	0.5	1.7	0.6
Food and Beverage	3.6	1.3	3.8	1.4	3.1	1.0
Forest Products	1.4	0.5	1.5	0.6	2.1	0.7
Other	9.6	3.5	9.5	3.4	10.9	3.6
	<b>111.3</b>	<b>40.2</b>	<b>115.7</b>	<b>41.7</b>	<b>137.0</b>	<b>45.4</b>
	<b>277.3</b>	<b>100.0</b>	<b>277.4</b>	<b>100.0</b>	<b>302.0</b>	<b>100.0</b>
<b>General Allowance</b>	<b>(1.5)</b>		<b>(1.5)</b>		<b>(1.4)</b>	
<b>Total Loans and Acceptances</b>	<b>275.8</b>		<b>275.9</b>		<b>300.6</b>	

## GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)

### GROSS IMPAIRED LOANS:

	QUARTERLY TREND								
	2010 Q1	2009				2008			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<u>Canadian</u>									
Retail	910	869	796	747	621	523	472	444	422
Commercial	347	302	330	307	262	238	228	244	207
	1,257	1,171	1,126	1,054	883	761	700	688	629
<u>International</u>									
Retail	1,243	1,131	1,177	1,110	997	833	688	664	559
Commercial	1,210	1,136	1,143	994	919	776	674	604	566
	2,453	2,267	2,320	2,104	1,916	1,609	1,362	1,268	1,125
<u>Scotia Capital</u>									
Canada	142	87	174	165	-	-	-	24	48
U.S.A.	274	408	362	267	169	107	86	8	16
Europe	6	6	11	7	17	17	15	24	24
	422	501	547	439	186	124	101	56	88
<b>Total Gross Impaired Loans</b>	<b>4,132</b>	<b>3,939</b>	<b>3,993</b>	<b>3,597</b>	<b>2,985</b>	<b>2,494</b>	<b>2,163</b>	<b>2,012</b>	<b>1,842</b>
Specific Allowance for Credit Losses	(1,455)	(1,376)	(1,484)	(1,418)	(1,383)	(1,303)	(1,154)	(1,167)	(1,153)
<b>Total Net Impaired Loans after Specific Allowance</b>	<b>2,677</b>	<b>2,563</b>	<b>2,509</b>	<b>2,179</b>	<b>1,602</b>	<b>1,191</b>	<b>1,009</b>	<b>845</b>	<b>689</b>



## CHANGES IN GROSS IMPAIRED LOANS BY BUSINESS SEGMENT



(\$MM)	QUARTERLY TREND								
	2010	2009				2008			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Balance at Beginning of Period</b>	<b>3,939</b>	3,993	3,597	2,985	2,494	2,163	2,012	1,842	1,544
<b>Acquisition of Subsidiaries</b>									
Canadian Retail	-	-	-	-	-	-	-	-	-
Canadian Commercial	18	-	-	-	-	-	-	-	-
International Retail	-	-	-	-	-	38	-	65	108
International Commercial	-	-	-	-	-	-	-	10	120
Scotia Capital	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>18</b>	-	-	-	-	38	-	75	228
<b>Net Classifications</b>									
<u>Canadian Retail</u>									
New Classifications	442	439	409	436	328	277	234	242	224
Declassifications, Payments and Sales	(258)	(234)	(242)	(190)	(110)	(129)	(119)	(128)	(108)
<b>Net Classifications</b>	<b>184</b>	<b>205</b>	<b>167</b>	<b>246</b>	<b>218</b>	<b>148</b>	<b>115</b>	<b>114</b>	<b>116</b>
<u>Canadian Commercial</u>									
New Classifications	74	74	91	115	31	39	47	50	33
Declassifications, Payments and Sales	(32)	(50)	(24)	(17)	-	(14)	(32)	(10)	(13)
<b>Net Classifications</b>	<b>42</b>	<b>24</b>	<b>67</b>	<b>98</b>	<b>31</b>	<b>25</b>	<b>15</b>	<b>40</b>	<b>20</b>
<u>International Retail</u>									
New Classifications	259	254	276	266	336	215	106	110	103
Declassifications, Payments and Sales	-	-	-	(2)	-	(1)	(3)	(2)	(15)
<b>Net Classifications</b>	<b>259</b>	<b>254</b>	<b>276</b>	<b>264</b>	<b>336</b>	<b>214</b>	<b>103</b>	<b>108</b>	<b>88</b>
<u>International Commercial</u>									
New Classifications	198	90	278	97	142	78	159	68	23
Declassifications, Payments and Sales	(63)	(85)	(46)	(4)	(9)	(15)	(65)	(41)	(64)
<b>Net Classifications</b>	<b>135</b>	<b>5</b>	<b>232</b>	<b>93</b>	<b>133</b>	<b>63</b>	<b>94</b>	<b>27</b>	<b>(41)</b>
<u>Scotia Capital</u>									
New Classifications	62	218	205	316	60	6	83	-	61
Declassifications, Payments and Sales	(171)	(79)	(44)	(13)	-	-	(33)	(26)	(28)
<b>Net Classifications</b>	<b>(109)</b>	<b>139</b>	<b>161</b>	<b>303</b>	<b>60</b>	<b>6</b>	<b>50</b>	<b>(26)</b>	<b>33</b>
<b>Total</b>	<b>511</b>	<b>627</b>	<b>903</b>	<b>1,004</b>	<b>778</b>	<b>456</b>	<b>377</b>	<b>263</b>	<b>216</b>
<b>Write-offs</b>									
Canadian Retail	(143)	(138)	(138)	(120)	(120)	(97)	(87)	(92)	(85)
Canadian Commercial	(15)	(42)	(25)	(53)	(7)	(15)	(31)	(3)	(10)
International Retail	(160)	(190)	(184)	(169)	(130)	(140)	(73)	(84)	(78)
International Commercial	(52)	(23)	(18)	(9)	(26)	(26)	(21)	(4)	(14)
Scotia Capital	(3)	(210)	(12)	(46)	-	-	(6)	(7)	(7)
<b>Total</b>	<b>(373)</b>	<b>(603)</b>	<b>(377)</b>	<b>(397)</b>	<b>(283)</b>	<b>(278)</b>	<b>(218)</b>	<b>(190)</b>	<b>(194)</b>
<b>Forex</b>									
International Retail	13	(109)	(24)	18	(42)	33	(6)	16	15
International Commercial	(9)	11	(65)	(9)	36	65	(3)	5	30
Scotia Capital	33	20	(41)	(4)	2	17	1	1	3
<b>Total</b>	<b>37</b>	<b>(78)</b>	<b>(130)</b>	<b>5</b>	<b>(4)</b>	<b>115</b>	<b>(8)</b>	<b>22</b>	<b>48</b>
<b>Balance at End of Period</b>	<b>4,132</b>	3,939	3,993	3,597	2,985	2,494	2,163	2,012	1,842

# NET IMPAIRED LOANS BY BUSINESS SEGMENT AND ALLOWANCE FOR CREDIT LOSSES



(\$MM)	QUARTERLY TREND								
	2010	2009				2008			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>NET IMPAIRED LOANS:</b>									
<u>Canadian</u>									
Retail	521	508	481	445	334	243	198	171	148
Commercial	146	138	183	170	115	111	110	120	96
	<b>667</b>	646	664	615	449	354	308	291	244
<u>International</u>									
Retail	763	563	605	500	362	273	249	234	173
Commercial	906	925	906	740	657	481	377	291	219
	<b>1,669</b>	1,488	1,511	1,240	1,019	754	626	525	392
<u>Scotia Capital</u>									
Canada	110	73	99	130	-	-	-	18	36
U.S.A.	229	354	228	191	131	80	72	4	10
Europe	2	2	7	3	3	3	3	7	7
	<b>341</b>	429	334	324	134	83	75	29	53
<b>Total Net Impaired Loans after Specific Allowance</b>	<b>2,677</b>	2,563	2,509	2,179	1,602	1,191	1,009	845	689
Coverage Ratio (%) (1)	<b>71.3</b>	72.9	74.7	78.6	90.6	105.3	114.5	123.8	134.9
<b>ALLOWANCE FOR CREDIT LOSSES:</b>									
Balance, Beginning of Period	2,875	2,987	2,836	2,714	2,634	2,485	2,498	2,462	2,252
Acquisition of Subsidiaries	14	-	9	-	-	89	(6)	(3)	177
Write-offs	(373)	(603)	(377)	(397)	(283)	(278)	(218)	(190)	(194)
Recoveries	62	64	52	48	59	77	52	51	51
Provision for Credit Losses	371	420	554	489	281	207	159	153	111
Foreign Currency Adjustment and Other	5	7	(87)	(18)	23	54	-	25	65
<b>Balance, End of Period</b>	<b>2,954</b>	2,875	2,987	2,836	2,714	2,634	2,485	2,498	2,462
<u>Comprised of:</u>									
Specific Allowance	1,455	1,376	1,484	1,418	1,383	1,303	1,154	1,167	1,153
Sectoral Allowance	43	44	48	60	-	-	-	-	-
General Allowance	1,450	1,450	1,450	1,350	1,323	1,323	1,323	1,323	1,298
Other Liabilities	6	5	5	8	8	8	8	8	11
<b>Total Allowance for Credit Losses</b>	<b>2,954</b>	2,875	2,987	2,836	2,714	2,634	2,485	2,498	2,462

(1) Specific, Sectoral and General Allowances for Credit Losses as a percentage of Total Gross Impaired Loans.

## IMPAIRED LOANS BY TYPE OF BORROWER



(\$MM)	January 31, 2010 Specific Allowance for			October 31, 2009 Specific Allowance for			October 31, 2008 Specific Allowance for		
	Gross	Credit Losses	Net	Gross	Credit Losses	Net	Gross	Credit Losses	Net
<b>Personal</b>									
Residential Mortgages	1,305	212	1,093	1,119	241	878	664	232	432
Other Personal Loans	848	657	191	881	688	193	692	608	84
	<b>2,153</b>	<b>869</b>	<b>1,284</b>	<b>2,000</b>	<b>929</b>	<b>1,071</b>	<b>1,356</b>	<b>840</b>	<b>516</b>
<b>Business &amp; Government</b>									
Financial Services	140	33	107	225	42	183	41	28	13
Wholesale and Retail	215	92	123	213	73	140	125	65	60
Real Estate	463	106	357	487	76	411	288	72	216
Oil and Gas	9	5	4	71	6	65	110	11	99
Transportation	154	35	119	76	15	61	42	25	17
Automotive	60	23	37	77	22	55	31	3	28
Agriculture	111	48	63	106	40	66	84	58	26
Government	63	20	43	63	23	40	3	30	(27)
Hotels and Leisure	408	56	352	260	13	247	132	8	124
Mining and Primary Metals	17	6	11	21	9	12	33	18	15
Utilities	2	2	-	1	1	-	-	-	-
Health Care	22	11	11	21	9	12	11	5	6
Telecommunications and Cable	28	14	14	36	14	22	16	9	7
Media	43	8	35	49	9	40	9	8	1
Chemical	7	3	4	3	1	2	10	2	8
Food and Beverage	38	17	21	41	15	26	16	5	11
Forest Products	21	13	8	19	12	7	20	8	12
Other	178	94	84	170	67	103	167	108	59
	<b>1,979</b>	<b>586</b>	<b>1,393</b>	<b>1,939</b>	<b>447</b>	<b>1,492</b>	<b>1,138</b>	<b>463</b>	<b>675</b>
<b>Total</b>	<b>4,132</b>	<b>1,455</b>	<b>2,677</b>	<b>3,939</b>	<b>1,376</b>	<b>2,563</b>	<b>2,494</b>	<b>1,303</b>	<b>1,191</b>

## SPECIFIC PROVISIONS FOR CREDIT LOSSES BY TYPE OF BORROWER



(\$MM)	QUARTERLY TREND				FULL YEAR			
	2010 Q1	2009			2009	2008	2007	
		Q4	Q3	Q2	Q1			
<b>Personal</b>								
Residential Mortgages	22	5	18	(5)	7	25	-	(9)
Other Personal Loans	248	274	265	256	247	1,042	636	449
	270	279	283	251	254	1,067	636	440
<b>Business &amp; Government</b>								
Financial Services	3	73	68	56	2	199	7	(10)
Wholesale and Retail	8	4	21	27	49	101	-	(39)
Real Estate	2	25	28	14	(8)	59	(69)	(11)
Oil and Gas	1	1	1	20	12	34	43	(1)
Transportation	21	(2)	(1)	-	(6)	(9)	(15)	(9)
Automotive	(3)	-	12	5	2	19	5	1
Agriculture	3	11	6	2	-	19	5	(4)
Government	1	1	-	-	(36)	(35)	(18)	2
Hotels and Leisure	40	8	1	-	1	10	(4)	(5)
Mining and Primary Metals	-	1	3	3	(4)	3	(16)	(4)
Utilities	-	-	-	-	-	-	(2)	(18)
Health Care	1	1	1	2	-	4	2	(1)
Telecommunications and Cable	1	-	2	4	-	6	(3)	(5)
Media	-	5	31	5	11	52	11	(13)
Chemical	-	-	-	-	1	1	7	(22)
Food and Beverage	-	1	1	2	4	8	(17)	(6)
Forest Products	1	-	4	-	1	5	3	-
Other	23	16	5	11	(2)	30	55	-
	102	145	183	151	27	506	(6)	(145)
<b>Total</b>	<b>372</b>	<b>424</b>	<b>466</b>	<b>402</b>	<b>281</b>	<b>1,573</b>	<b>630</b>	<b>295</b>

## CROSS BORDER EXPOSURES TO SELECT COUNTRIES IN ASIA AND LATIN AMERICA



Outstandings (net of provisions), US\$MM

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Govt./ Other Sec.</u>	<u>Invest. in Affiliates</u>	<u>Other (1)</u>	Jan. 31/10 <u>Total</u>	Oct. 31/09 <u>Total</u>	Jan. 31/09 <u>Total</u>
<b>ASIA</b>									
India	1,593	505	1	239	-	16	<b>2,354</b>	2,626	2,563
South Korea	1,432	515	-	460	-	207	<b>2,614</b>	2,541	2,645
China	1,056	1,754	95	289	-	6	<b>3,200</b>	1,909	2,242
Malaysia	678	16	-	230	181	24	<b>1,129</b>	1,069	1,211
Japan	551	18	30	77	-	73	<b>749</b>	970	941
Hong Kong	525	105	-	375	-	7	<b>1,012</b>	808	1,085
Thailand	170	5	-	138	507	-	<b>820</b>	755	425
Other (2)	418	170	206	194	-	31	<b>1,019</b>	948	1,075
<b>Total</b>	<b>6,423</b>	<b>3,088</b>	<b>332</b>	<b>2,002</b>	<b>688</b>	<b>364</b>	<b>12,897</b>	11,626	12,187
<b>LATIN AMERICA</b>									
Mexico	1,508	123	-	365	2,068	141	<b>4,205</b>	4,109	4,047
Chile	1,476	62	-	16	1,765	101	<b>3,420</b>	2,783	2,217
Brazil	521	1,047	-	210	-	2	<b>1,780</b>	1,741	1,493
Peru	285	56	-	-	1,470	12	<b>1,823</b>	1,659	1,556
Costa Rica	873	84	-	1	451	-	<b>1,409</b>	1,280	1,660
El Salvador	258	3	-	-	381	-	<b>642</b>	593	756
Venezuela	5	-	-	-	91	-	<b>96</b>	115	101
Other (3)	1,104	48	23	19	-	18	<b>1,212</b>	1,161	1,140
<b>Total</b>	<b>6,030</b>	<b>1,423</b>	<b>23</b>	<b>611</b>	<b>6,226</b>	<b>274</b>	<b>14,587</b>	13,441	12,970

(1) includes forex contracts, precious metals, derivatives (positive mark-to-market).

(2) includes Indonesia, The Philippines, Singapore and Taiwan.

(3) includes Colombia, Panama and Uruguay.

## ASSET SECURITIZATION, RESERVES AND INTEREST RATE SENSITIVITY



	2010 Q1	QUARTERLY TREND							
		2009				2008			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>ASSET SECURITIZATION (\$MM):</b>									
Balance, Beginning of Period	17,693	18,670	19,090	16,666	13,022	11,650	11,909	11,450	12,045
Securitized	590	700	2,006	4,420	4,827	2,577	900	1,142	555
Paydowns/Maturities	(1,515)	(1,677)	(2,426)	(1,996)	(1,183)	(1,205)	(1,159)	(683)	(1,150)
Balance, End of Period									
Personal Loans	23	199	207	217	226	235	249	265	285
Mortgages	16,745	17,494	18,463	18,873	16,440	12,787	11,401	11,644	11,165
	16,768	17,693	18,670	19,090	16,666	13,022	11,650	11,909	11,450

### AVAILABLE-FOR-SALE SECURITIES - UNREALIZED GAINS (LOSSES) (\$MM):

	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	2008 Q1
Bonds of Emerging Markets	383	461	470	414	369	237	345	493	547
Other Debt Securities	672	512	450	(293)	(272)	(1,194)	(292)	(179)	89
Common and Preferred Shares	190	40	(25)	(328)	(445)	(271)	140	257	259
	1,245	1,013	895	(207)	(348)	(1,228)	193	571	895
Net Fair Value of Derivative Instruments and Other Hedge Amounts	(217)	(185)	(162)	(322)	(257)	(92)	14	(16)	(40)
Net Unrealized Gains (Losses)	1,028	828	733	(529)	(605)	(1,320)	207	555	855

### INTEREST RATE SENSITIVITY (\$B):

	Within 3 Months	3 to 12 Months	Cumulative Under 1 Year	Over 1 Year	Non-Interest Rate Sensitive
<b>January 31, 2010</b>					
Canadian Currency Gap	19.4	(10.3)	9.1	(4.1)	(5.0)
Foreign Currency Gap	9.0	(7.8)	1.2	13.4	(14.6)
Total Currency Gap	28.4	(18.1)	10.3	9.3	(19.6)

( ) denotes liability gap

Note: Based on the Bank's interest rate positions as at January 31, 2010, an immediate and sustained 100 basis point rise in interest rates, across all currencies and maturities, would increase net income after-tax by approximately \$180MM over the next 12 months, and lower common shareholders' equity, in present value terms, by approximately \$239MM. Conversely, an immediate and sustained 100 basis point fall in interest rates, across all currencies and maturities, would decrease net income after-tax by approximately \$165MM over the next 12 months, and increase common shareholders' equity, in present value terms, by approximately \$268MM.

January 31, 2010

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Effective November 1, 2007, Canadian banks are subject to revised capital adequacy requirements based on the "International Convergence of Capital Measurement and Capital Standards: A Revised Framework", commonly known as Basel II. The new Framework is designed to reflect more risk-sensitive capital requirements and to strengthen soundness and stability of banks by promoting adoption of stronger risk management practices.

The Basel II Framework introduces the concept of 3 Pillars:

- Pillar 1 – the actual methodologies that must be applied to calculate the minimum capital requirements.
- Pillar 2 – the requirement that banks have internal processes to assess their capital adequacy in relation to their strategies, risk appetite and actual risk profile. Regulators are expected to review these internal capital adequacy assessments.
- Pillar 3 – reflects the market disclosures required by banks to assist users of the information to better understand the risk profile.

This Appendix reflects the Pillar 3 market disclosures based on information gathered as part of the Pillar 1 process, and should assist users in understanding the changes to the risk weighted assets and capital requirements arising from the new Framework.

### Basel II vs. Basel I

Basel II classifies risk into three broad categories: credit risk, market risk and operational risk (new), while Basel I had only two categories: credit risk and market risk. The regulatory capital categories of claims. This did not provide for a granular differentiation of credit risk capital (e.g. all corporate loans were risk-weighted 100% irrespective of the quality of the loans).

Under Pillar 1 of the new Basel II Framework, minimum capital is calculated using one of the following approaches:

- Credit risk capital – Internal Ratings Based Approach (Advanced or Foundation) or Standardized approach.
- Operational risk capital – Advanced Measurement Approach (AMA), Standardized approach or Basic Indicator Approach.
- Market risk capital - more granular treatment for specific risk under Standardized approach compared to Basel I.

### Credit Risk

The credit risk component consists of on- and off- balance sheet claims. The new rules are not applied to the traditional balance sheet categories but introduce new categories of on- and off- balance sheet exposures which represent general classes of assets/exposures (corporate, sovereign, bank, retail, equity) based on their different underlying risk characteristics.

Generally, while calculating capital requirements, exposure types such as Corporate, Sovereign, Bank, Retail, Equity are analyzed by the following credit risk exposure sub-types<sup>1</sup>: Drawn, Undrawn, Repo-style transactions, Over-the-counter (OTC) Derivatives and Other off-balance sheet claims.

The Bank has received approval from OSFI to use the Advanced Internal Ratings Based (AIRB) approach, subject to certain conditions, for credit risk of its material portfolios booked in Canada, US and Europe. The Bank uses internal estimates, based on historical experience, for probability of default (PD<sup>1</sup>), loss given default (LGD<sup>1</sup>) and exposure at default (EAD<sup>1</sup>).

- Under the AIRB approach, credit risk risk-weighted assets (RWA) are calculated by multiplying the capital requirement (K) by EAD times 12.5, where K is a function of the PD, LGD, Maturity and prescribed correlation factors. This results in the capital calculations being more sensitive to underlying risks.
- To address concerns that the new Basel II rules might cause significant decreases in capital required, banks are currently required to add an overall scaling factor of 6% to the credit risk RWA for AIRB portfolios.

For the remaining material portfolios, the interim treatment is the Standardized approach, until such time they become AIRB compliant.

- The Standardized approach applies regulator prescribed risk weight factors to credit exposures based on the external credit assessments (public ratings), where available, and also considers other additional factors (e.g. provision levels for defaulted exposures, loan-to-value for retail, eligible collateral, etc).

### Operational Risk

The Bank is using the Standardized Approach for operational risk, where the capital charge is based on a fixed percentage of the average of the previous 3 years' gross income. The fixed percentages range from 12% - 18% and are based on the type of business, with retail banking activities at the low end of the range and investment banking and capital markets activities at the high end.

### Transitional Considerations

The regulator's transitional arrangements prescribe that for institutions receiving full approval to use the AIRB approach, a capital floor will be applied for at least two years post approval. The floor is based on a regulatory formula that essentially compares the minimum capital required under Basel I to the minimum capital required under Basel II, and does not allow the latter to fall below the floor based on the former. If a floor is invoked, a prescribed adjustment to risk weighted assets is required to increase the capital to the targeted floor threshold.

<sup>1</sup> refer to glossary



# REGULATORY CAPITAL



(\$MM)	2010		2009			2008			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>REGULATORY CAPITAL:</b>									
Common Shares, Contributed Surplus & Retained Earnings	25,466	24,862	24,329	23,808	23,349	22,378	22,512	21,943	21,423
Accumulated Foreign Currency Translation Losses	(4,118)	(3,917)	(4,058)	(2,630)	(2,307)	(2,181)	(3,556)	(3,749)	(3,664)
Non-Cumulative Preferred Shares	3,710	3,710	3,710	3,710	3,710	2,860	2,560	2,210	1,865
Innovative Capital Instruments	3,400	3,400	3,400	2,750	2,750	2,750	2,750	2,750	2,750
Accumulated Net Unrealized Losses (after-tax) on Available-For-Sale Equity Securities	-	-	(26)	(245)	(315)	(195)	-	-	-
Non-Controlling Interest in Subsidiaries	561	554	520	536	549	502	455	588	548
<b>Gross Tier 1 Capital</b>	<b>29,019</b>	<b>28,609</b>	<b>27,875</b>	<b>27,929</b>	<b>27,736</b>	<b>26,114</b>	<b>24,721</b>	<b>23,742</b>	<b>22,922</b>
Goodwill and Excess Intangibles	(2,765)	(2,908)	(2,875)	(2,845)	(2,820)	(2,273)	(2,134)	(2,162)	(1,266)
Other Capital Deductions <sup>(1)</sup>	(2,119)	(2,051)	(1,938)	(1,951)	(2,077)	(578)	(512)	(507)	(490)
<b>Net Tier 1 Capital</b>	<b>24,135</b>	<b>23,650</b>	<b>23,062</b>	<b>23,133</b>	<b>22,839</b>	<b>23,263</b>	<b>22,075</b>	<b>21,073</b>	<b>21,166</b>
Accumulated Net Unrealized Gains (after-tax) on Available-For-Sale Equity Securities	110	6	-	-	-	-	122	200	161
Subordinated Debentures (net of Amortization) <sup>(2)</sup>	6,845	6,833	6,908	7,309	6,357	5,227	4,234	4,659	2,859
Eligible Allowance for Credit Losses <sup>(3)</sup>	569	570	570	546	520	534	747	783	754
<b>Tier 2 Capital</b>	<b>7,524</b>	<b>7,409</b>	<b>7,478</b>	<b>7,855</b>	<b>6,877</b>	<b>5,761</b>	<b>5,103</b>	<b>5,642</b>	<b>3,774</b>
Other Capital Deductions <sup>(4)</sup>	(2,609)	(2,471)	(2,371)	(2,378)	(2,338)	(1,177)	(1,134)	(1,127)	(1,066)
<b>Total Regulatory Capital</b>	<b>29,050</b>	<b>28,588</b>	<b>28,169</b>	<b>28,610</b>	<b>27,378</b>	<b>27,847</b>	<b>26,044</b>	<b>25,588</b>	<b>23,874</b>
<b>CHANGES IN REGULATORY CAPITAL:</b>									
<b>Total Capital, Beginning of Period</b>	<b>28,588</b>	<b>28,169</b>	<b>28,610</b>	<b>27,378</b>	<b>27,847</b>	<b>26,044</b>	<b>25,588</b>	<b>23,874</b>	<b>22,321</b>
<b>Internally Generated Capital</b>									
Net Income	988	902	931	872	842	315	1,010	980	835
Preferred and Common Share Dividends	(551)	(549)	(548)	(548)	(530)	(517)	(517)	(485)	(484)
	<b>437</b>	<b>353</b>	<b>383</b>	<b>324</b>	<b>312</b>	<b>(202)</b>	<b>493</b>	<b>495</b>	<b>351</b>
<b>External Financing</b>									
Subordinated Debentures (net of Amortization) <sup>(2)</sup>	12	(75)	(401)	952	1,130	993	(425)	1,800	407
Innovative Capital Instruments	-	-	650	-	-	-	-	-	-
Preferred Shares	-	-	-	-	850	300	350	345	230
Common Shares Issued less Purchased for Cancellation	150	178	139	133	667	101	85	29	48
Premium on Purchase of Shares for Cancellation	-	-	-	-	-	(31)	(6)	-	-
	<b>162</b>	<b>103</b>	<b>388</b>	<b>1,085</b>	<b>2,647</b>	<b>1,363</b>	<b>4</b>	<b>2,174</b>	<b>685</b>
<b>Other</b>									
Net Change in Foreign Currency Translation Gains / (Losses)	(201)	141	(1,428)	(323)	(126)	1,375	193	(85)	885
Net Change in Net Unrealized Gains / Losses (after-tax) on Available-For-Sale Equity Securities	104	32	219	70	(120)	(317)	(78)	39	(137)
Non-controlling Interest in Subsidiaries	7	34	(16)	(13)	47	47	(133)	40	51
Other <sup>(5)</sup>	(47)	(244)	13	89	(3,229)	(463)	(23)	(949)	(282)
	<b>(137)</b>	<b>(37)</b>	<b>(1,212)</b>	<b>(177)</b>	<b>(3,428)</b>	<b>642</b>	<b>(41)</b>	<b>(955)</b>	<b>517</b>
<b>Total Capital Generated / (Used)</b>	<b>462</b>	<b>419</b>	<b>(441)</b>	<b>1,232</b>	<b>(469)</b>	<b>1,803</b>	<b>456</b>	<b>1,714</b>	<b>1,553</b>
<b>Total Capital, End of Period</b>	<b>29,050</b>	<b>28,588</b>	<b>28,169</b>	<b>28,610</b>	<b>27,378</b>	<b>27,847</b>	<b>26,044</b>	<b>25,588</b>	<b>23,874</b>

(1) Comprised of 50% of all investments in certain specified corporations, securitization related deductions and other items.

(2) Includes Scotia Trust Subordinated Notes - Series A.

(3) Under Basel II, eligible general allowances in excess of expected losses under AIRB approach and allocated allowances under Standardized approach can be included in capital, subject to certain limitations.

(4) Comprised of 50% of all investments in certain specified corporations and securitization related deductions, 100% of investments in insurance entities and other items.

(5) Represents changes to eligible allowances for credit losses and other charges (credits) to retained earnings as well as to regulatory capital deductions relating to goodwill, investments in associated corporations, insurance entities and securitization related deductions.

# RISK-WEIGHTED ASSETS AND CAPITAL RATIOS



(\$B)

	2010	2009				2008		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
<b>RISK-WEIGHTED ASSETS:</b>								
<b>On- Balance Sheet Assets <sup>(1)</sup></b>								
Cash Resources	2.1	1.9	2.1	2.6	3.0	3.7	4.6	4.6
Securities	15.2	15.7	15.8	18.3	13.9	14.5	13.9	12.6
Residential Mortgages	10.6	9.9	9.5	10.4	10.5	9.4	8.8	8.2
Loans & Acceptances								
- Personal Loans	21.1	20.2	19.8	19.9	19.9	18.6	17.8	15.8
- Non-Personal Loans & Acceptances	75.0	80.6	83.4	93.5	96.2	95.2	82.4	80.7
All Other	12.4	13.2	12.7	13.4	12.9	14.9	12.1	12.0
	<b>136.4</b>	<b>141.5</b>	<b>143.3</b>	<b>158.1</b>	<b>156.4</b>	<b>156.3</b>	<b>139.6</b>	<b>133.9</b>
<b>Off- Balance Sheet Assets</b>								
Indirect Credit Instruments	34.2	34.1	32.0	36.5	37.1	41.6	38.4	37.1
Derivative Instruments	5.8	6.1	7.5	8.9	9.9	9.7	7.9	8.1
	<b>40.0</b>	<b>40.2</b>	<b>39.5</b>	<b>45.4</b>	<b>47.0</b>	<b>51.3</b>	<b>46.3</b>	<b>45.2</b>
<b>Total Credit Risk before AIRB scaling factor <sup>(2)</sup></b>	<b>176.4</b>	<b>181.7</b>	<b>182.8</b>	<b>203.5</b>	<b>203.4</b>	<b>207.6</b>	<b>185.9</b>	<b>179.1</b>
AIRB Scaling factor <sup>(3)</sup>	6.0	6.1	6.2	6.9	6.8	6.9	6.3	6.2
<b>Total Credit Risk after AIRB scaling factor</b>	<b>182.4</b>	<b>187.8</b>	<b>189.0</b>	<b>210.4</b>	<b>210.2</b>	<b>214.5</b>	<b>192.2</b>	<b>185.3</b>
Market Risk - Risk Assets Equivalent	10.7	11.4	10.7	10.1	8.7	15.5	13.5	13.8
Operational Risk - Risk Assets Equivalent	22.8	22.4	21.8	21.3	20.8	20.6	20.1	19.8
<b>Total Risk-Weighted Assets (before Transitional Adjustment)</b>	<b>215.9</b>	<b>221.6</b>	<b>221.5</b>	<b>241.8</b>	<b>239.7</b>	<b>250.6</b>	<b>225.8</b>	<b>218.9</b>
Transitional Adjustment	-	-	-	-	-	-	-	-
<b>Total Risk-Weighted Assets</b>	<b>215.9</b>	<b>221.6</b>	<b>221.5</b>	<b>241.8</b>	<b>239.7</b>	<b>250.6</b>	<b>225.8</b>	<b>218.9</b>
<b>RISK-WEIGHTED CAPITAL RATIOS (%):</b>								
Tier I	11.2	10.7	10.4	9.6	9.5	9.3	9.8	9.6
Total	13.5	12.9	12.7	11.8	11.4	11.1	11.5	11.7
Tangible Common Equity <sup>(4)</sup>	8.8	8.2	7.9	7.2	7.2	6.6	7.4	7.4

(1) Basel II RWA computations are calculated by exposure types and exposure sub-types (as shown in the following page). For purposes of this presentation only, RWA is shown by balance sheet categories.

(2) Details by Basel II exposure type shown in the following page - "Risk-Weighted Assets for Credit Risk Portfolios".

(3) The Basel II Framework requires an additional 6% scaling factor to AIRB credit risk portfolios.

(4) TCE ratio restated for prior periods to conform with the revised methodology adopted effective Q4/09.

EXPOSURE AT DEFAULT AND RISK-WEIGHTED ASSETS FOR CREDIT RISK PORTFOLIOS



(\$MM)

Basel II Exposure		Q1 2010						Q4 2009	
		AIRB		Standardized		Total		Total	
Type	Sub-type	EAD <sup>(1)</sup>	RWA <sup>(2)</sup>	EAD <sup>(1)</sup>	RWA <sup>(2)</sup>	EAD <sup>(1)</sup>	RWA <sup>(2)</sup>	EAD <sup>(1)</sup>	RWA <sup>(2)</sup>
<b>Non-Retail</b>									
Corporate	Drawn	50,109	34,547	44,015	41,199	94,124	75,746	98,975	81,771
	Undrawn	34,239	16,259	3,185	3,095	37,424	19,354	36,694	19,429
	Other <sup>(3)</sup>	10,367	4,210	2,424	2,277	12,791	6,487	13,181	6,397
	<b>Total</b>	<b>94,715</b>	<b>55,016</b>	<b>49,624</b>	<b>46,571</b>	<b>144,339</b>	<b>101,587</b>	<b>148,850</b>	<b>107,597</b>
Bank	Drawn	12,507	3,160	9,837	2,576	22,344	5,736	21,598	5,527
	Undrawn	14,364	2,950	85	17	14,449	2,967	14,240	2,391
	Other <sup>(3)</sup>	11,585	1,921	438	148	12,023	2,069	12,410	2,032
	<b>Total</b>	<b>38,456</b>	<b>8,031</b>	<b>10,360</b>	<b>2,741</b>	<b>48,816</b>	<b>10,772</b>	<b>48,248</b>	<b>9,950</b>
Sovereign	Drawn	51,418	182	11,811	1,859	63,229	2,041	51,341	2,340
	Undrawn	761	57	24	16	785	73	866	83
	Other <sup>(3)</sup>	764	18	125	2	889	20	642	18
	<b>Total</b>	<b>52,943</b>	<b>257</b>	<b>11,960</b>	<b>1,877</b>	<b>64,903</b>	<b>2,134</b>	<b>52,849</b>	<b>2,441</b>
<b>Total Non-Retail</b>	Drawn	114,034	37,889	65,663	45,634	179,697	83,523	171,914	89,638
	Undrawn	49,364	19,266	3,294	3,128	52,658	22,394	51,800	21,903
	Other <sup>(3)</sup>	22,716	6,149	2,987	2,427	25,703	8,576	26,233	8,447
	<b>Total</b>	<b>186,114</b>	<b>63,304</b>	<b>71,944</b>	<b>51,189</b>	<b>258,058</b>	<b>114,493</b>	<b>249,947</b>	<b>119,988</b>
<b>Retail</b>									
Residential Mortgages	Drawn	111,254	4,687	13,621	5,881	124,875	10,568	122,018	9,868
	Undrawn	6,594	77	-	-	6,594	77	6,702	131
	<b>Total</b>	<b>117,848</b>	<b>4,764</b>	<b>13,621</b>	<b>5,881</b>	<b>131,469</b>	<b>10,645</b>	<b>128,720</b>	<b>9,999</b>
Secured Lines Of Credit	Drawn	18,222	874			18,222	874	18,112	747
	Undrawn	-	-			-	-	-	-
	<b>Total</b>	<b>18,222</b>	<b>874</b>			<b>18,222</b>	<b>874</b>	<b>18,112</b>	<b>747</b>
Qualifying Revolving Retail Exposures (QRRE)	Drawn	13,381	6,159			13,381	6,159	13,142	5,406
	Undrawn	5,678	881			5,678	881	5,594	797
	<b>Total</b>	<b>19,059</b>	<b>7,040</b>			<b>19,059</b>	<b>7,040</b>	<b>18,736</b>	<b>6,203</b>
Other Retail	Drawn	11,468	6,060	11,389	8,002	22,857	14,062	23,013	14,074
	Undrawn	72	66	-	-	72	66	454	346
	<b>Total</b>	<b>11,540</b>	<b>6,126</b>	<b>11,389</b>	<b>8,002</b>	<b>22,929</b>	<b>14,128</b>	<b>23,467</b>	<b>14,420</b>
<b>Total Retail</b>	Drawn	154,325	17,780	25,010	13,883	179,335	31,663	176,285	30,095
	Undrawn	12,344	1,024	-	-	12,344	1,024	12,750	1,274
	<b>Total</b>	<b>166,669</b>	<b>18,804</b>	<b>25,010</b>	<b>13,883</b>	<b>191,679</b>	<b>32,687</b>	<b>189,035</b>	<b>31,369</b>
Securitizations		18,435	6,109	-	-	18,435	6,109	18,528	6,474
Trading Derivatives		17,504	5,517	-	-	17,504	5,517	17,590	5,850
<b>Total Credit Risk (Excluding Equities &amp; Other Assets)</b>		<b>388,722</b>	<b>93,734</b>	<b>96,954</b>	<b>65,072</b>	<b>485,676</b>	<b>158,806</b>	<b>475,100</b>	<b>163,681</b>
Equities		3,117	5,994	-	-	3,117	5,994	2,897	5,607
Other Assets		-	-	25,673	11,620	25,673	11,620	26,275	12,418
<b>Total Credit Risk (Before Scaling Factor)</b>		<b>391,839</b>	<b>99,728</b>	<b>122,627</b>	<b>76,692</b>	<b>514,466</b>	<b>176,420</b>	<b>504,272</b>	<b>181,706</b>
Add-on for 6% Scaling Factor <sup>(4)</sup>		n/a	5,984	n/a	n/a	n/a	5,984	n/a	6,134
<b>Total Credit Risk</b>		<b>391,839</b>	<b>105,712</b>	<b>122,627</b>	<b>76,692</b>	<b>514,466</b>	<b>182,404</b>	<b>504,272</b>	<b>187,840</b>

(1) Before credit risk mitigation for AIRB exposures, after related allowances for credit losses for Standardized exposures.

(2) Risk-Weighted Assets

(3) Includes lending instruments such as letters of credit and letters of guarantee; banking book derivatives and repo-style exposures, net of related collateral.

(4) Basel II Framework's scaling factor (6%) on risk-weighted assets for AIRB credit risk portfolios.

EXPOSURE AT DEFAULT AND RISK-WEIGHTED ASSETS FOR CREDIT RISK PORTFOLIOS



(\$MM)

Basel II Exposure		2009						2008					
		Q3		Q2		Q1		Q4		Q3		Q2	
Type	Sub-type	EAD <sup>(1)</sup>	RWA <sup>(2)</sup>	EAD <sup>(1)</sup>	RWA <sup>(2)</sup>	EAD <sup>(1)</sup>	RWA <sup>(2)</sup>	EAD <sup>(1)</sup>	RWA <sup>(2)</sup>	EAD <sup>(1)</sup>	RWA <sup>(2)</sup>	EAD <sup>(1)</sup>	RWA <sup>(2)</sup>
<b>Non-Retail</b>													
Corporate	Drawn	103,573	84,130	118,589	95,391	123,868	96,292	117,649	95,688	103,234	82,970	101,062	80,113
	Undrawn	36,725	18,898	38,769	20,451	39,403	20,685	43,943	24,886	40,781	23,031	40,649	23,161
	Other <sup>(3)</sup>	13,393	6,390	15,697	7,570	16,908	8,004	16,856	8,615	16,053	8,438	15,029	7,771
	<b>Total</b>	<b>153,691</b>	<b>109,418</b>	<b>173,055</b>	<b>123,412</b>	<b>180,179</b>	<b>124,981</b>	<b>178,448</b>	<b>129,189</b>	<b>160,068</b>	<b>114,439</b>	<b>156,740</b>	<b>111,045</b>
Bank	Drawn	23,599	6,271	26,896	6,890	31,783	7,042	32,986	7,284	34,675	7,430	33,132	7,798
	Undrawn	13,555	2,400	14,832	2,804	16,201	2,827	16,586	3,056	14,864	2,809	15,178	3,048
	Other <sup>(3)</sup>	13,822	2,331	15,523	2,815	16,013	2,610	16,587	2,860	16,350	2,707	15,215	2,562
	<b>Total</b>	<b>50,976</b>	<b>11,002</b>	<b>57,251</b>	<b>12,509</b>	<b>63,997</b>	<b>12,479</b>	<b>66,159</b>	<b>13,200</b>	<b>65,889</b>	<b>12,946</b>	<b>63,525</b>	<b>13,408</b>
Sovereign	Drawn	36,724	2,341	36,721	3,035	26,517	2,407	24,626	2,533	15,327	3,454	14,139	2,909
	Undrawn	863	92	933	109	1,169	215	1,270	210	1,326	127	1,161	98
	Other <sup>(3)</sup>	772	18	645	1	779	5	1,280	67	296	8	452	8
	<b>Total</b>	<b>38,359</b>	<b>2,451</b>	<b>38,299</b>	<b>3,145</b>	<b>28,465</b>	<b>2,627</b>	<b>27,176</b>	<b>2,810</b>	<b>16,949</b>	<b>3,589</b>	<b>15,752</b>	<b>3,015</b>
<b>Total Non-retail</b>		<b>163,896</b>	<b>92,742</b>	<b>182,206</b>	<b>105,316</b>	<b>182,168</b>	<b>105,741</b>	<b>175,261</b>	<b>105,505</b>	<b>153,236</b>	<b>93,854</b>	<b>148,333</b>	<b>90,820</b>
	Undrawn	51,143	21,390	54,534	23,364	56,773	23,727	61,799	28,152	56,971	25,967	56,988	26,307
	Other <sup>(3)</sup>	27,987	8,739	31,865	10,386	33,700	10,619	34,723	11,542	32,699	11,153	30,696	10,341
	<b>Total</b>	<b>243,026</b>	<b>122,871</b>	<b>268,605</b>	<b>139,066</b>	<b>272,641</b>	<b>140,087</b>	<b>271,783</b>	<b>145,199</b>	<b>242,906</b>	<b>130,974</b>	<b>236,017</b>	<b>127,468</b>
<b>Retail</b>													
Residential Mortgages	Drawn	118,166	9,528	115,544	10,369	118,044	10,521	120,709	9,409	113,014	8,824	107,494	8,151
	Undrawn	5,461	88	3,997	54	3,798	125	3,292	33	2,489	33	3,794	42
	<b>Total</b>	<b>123,627</b>	<b>9,616</b>	<b>119,541</b>	<b>10,423</b>	<b>121,842</b>	<b>10,646</b>	<b>124,001</b>	<b>9,442</b>	<b>115,503</b>	<b>8,857</b>	<b>111,288</b>	<b>8,193</b>
Secured Lines Of Credit	Drawn	17,718	692	16,998	674	15,650	728	14,644	544	14,029	469	13,437	457
	Undrawn	6	1	8	1	-	-	-	-	21	3	-	-
	<b>Total</b>	<b>17,724</b>	<b>693</b>	<b>17,006</b>	<b>675</b>	<b>15,650</b>	<b>728</b>	<b>14,644</b>	<b>544</b>	<b>14,050</b>	<b>472</b>	<b>13,437</b>	<b>457</b>
Qualifying Revolving Retail Exposures (QRRE)	Drawn	12,821	5,217	12,541	5,064	12,234	4,755	12,051	4,005	11,863	3,830	11,741	3,818
	Undrawn	5,530	776	5,316	745	8,022	810	7,076	756	8,004	784	8,076	747
	<b>Total</b>	<b>18,351</b>	<b>5,993</b>	<b>17,857</b>	<b>5,809</b>	<b>20,256</b>	<b>5,565</b>	<b>19,127</b>	<b>4,761</b>	<b>19,867</b>	<b>4,614</b>	<b>19,817</b>	<b>4,565</b>
Other Retail	Drawn	22,630	13,860	22,704	14,162	23,148	14,450	23,453	14,087	22,607	13,546	19,650	11,507
	Undrawn	233	175	253	191	257	198	243	187	162	122	136	102
	<b>Total</b>	<b>22,863</b>	<b>14,035</b>	<b>22,957</b>	<b>14,353</b>	<b>23,405</b>	<b>14,648</b>	<b>23,696</b>	<b>14,274</b>	<b>22,769</b>	<b>13,668</b>	<b>19,786</b>	<b>11,609</b>
<b>Total Retail</b>		<b>171,335</b>	<b>29,297</b>	<b>167,787</b>	<b>30,269</b>	<b>169,076</b>	<b>30,454</b>	<b>170,857</b>	<b>28,045</b>	<b>161,513</b>	<b>26,669</b>	<b>152,322</b>	<b>23,933</b>
	Undrawn	11,230	1,040	9,574	991	12,077	1,133	10,611	976	10,676	942	12,006	891
	<b>Total</b>	<b>182,565</b>	<b>30,337</b>	<b>177,361</b>	<b>31,260</b>	<b>181,153</b>	<b>31,587</b>	<b>181,468</b>	<b>29,021</b>	<b>172,189</b>	<b>27,611</b>	<b>164,328</b>	<b>24,824</b>
Securitizations		20,561	4,953	24,294	6,540	26,646	4,290	28,539	4,354	32,098	4,603	33,613	3,925
Trading Derivatives		19,291	7,199	21,237	8,552	26,506	9,531	24,451	8,595	19,252	7,125	21,773	7,735
<b>Total Credit risk (excl. Equities &amp; Other Assets)</b>		<b>465,443</b>	<b>165,360</b>	<b>491,497</b>	<b>185,418</b>	<b>506,946</b>	<b>185,495</b>	<b>506,241</b>	<b>187,169</b>	<b>466,445</b>	<b>170,313</b>	<b>455,731</b>	<b>163,952</b>
Equities		2,992	5,497	2,989	5,581	3,072	5,614	3,375	6,142	2,911	5,116	2,848	4,538
Other Assets		24,809	11,923	24,188	12,572	23,690	12,272	21,929	14,215	19,773	10,516	19,067	10,652
<b>Total Credit Risk (before Scaling Factor)</b>		<b>493,244</b>	<b>182,780</b>	<b>518,674</b>	<b>203,571</b>	<b>533,708</b>	<b>203,381</b>	<b>531,545</b>	<b>207,526</b>	<b>489,129</b>	<b>185,945</b>	<b>477,646</b>	<b>179,142</b>
Add-on for 6% scaling factor <sup>(4)</sup>		n/a	6,211	n/a	6,862	n/a	6,801	n/a	6,946	n/a	6,247	n/a	6,104
<b>Total Credit Risk</b>		<b>493,244</b>	<b>188,991</b>	<b>518,674</b>	<b>210,433</b>	<b>533,708</b>	<b>210,182</b>	<b>531,545</b>	<b>214,472</b>	<b>489,129</b>	<b>192,192</b>	<b>477,646</b>	<b>185,246</b>

(1) Before credit risk mitigation for AIRB exposures, after related allowances for credit losses for Standardized exposures

(2) Risk-Weighted Assets

(3) Includes lending instruments such as letters of credit and letters of guarantee; banking book derivatives and repo-style exposures, net of related collaterals

(4) Basel II Framework's scaling factor (6%) on risk-weighted assets for AIRB credit risk portfolios.

**TOTAL CREDIT RISK EXPOSURES BY GEOGRAPHY <sup>(1,2)</sup>**


(\$MM)	Q1 2010					Q4 2009				
	Non-Retail			Retail	Total	Non-Retail			Retail	Total
	Drawn	Undrawn	Other <sup>(3)</sup>			Drawn	Undrawn	Other <sup>(3)</sup>		
Canada	52,982	31,247	24,984	170,142	279,355	55,698	31,357	25,283	167,530	279,868
USA	50,815	15,662	24,551	-	91,028	39,790	15,172	25,378	-	80,340
Mexico	6,765	182	761	5,023	12,731	6,372	218	849	4,940	12,379
Other International										
Europe	19,076	2,532	6,044	-	27,652	20,111	1,798	5,782	-	27,691
Caribbean	14,228	1,253	2,333	9,815	27,629	14,417	1,356	2,083	9,887	27,743
Latin America (excl. Mexico)	15,306	663	1,222	6,544	23,735	15,658	769	1,161	6,521	24,109
All Other	20,525	1,119	1,747	155	23,546	19,868	1,130	1,815	157	22,970
<b>Total</b>	<b>179,697</b>	<b>52,658</b>	<b>61,642</b>	<b>191,679</b>	<b>485,676</b>	<b>171,914</b>	<b>51,800</b>	<b>62,351</b>	<b>189,035</b>	<b>475,100</b>

	Q3 2009	Q2 2009	Q1 2009	Q4 2008	Q3 2008
Canada	279,829	280,305	280,829	278,770	270,162
USA	70,840	81,739	89,149	89,451	71,618
Mexico	12,515	13,768	14,408	15,137	15,443
Other International					
Europe	28,539	34,545	38,391	39,486	36,848
Caribbean	27,591	30,882	32,098	30,788	25,856
Latin America (excl. Mexico)	22,607	24,872	25,049	22,653	20,686
All Other	23,522	25,386	27,022	29,956	25,711
<b>Total</b>	<b>465,443</b>	<b>491,497</b>	<b>506,946</b>	<b>506,241</b>	<b>466,324</b>

(1) Before credit risk mitigation, excluding AFS equity securities and other assets.

(2) Geographic segmentation is based upon the location of the ultimate risk of the credit exposure.

(3) Includes off-balance sheet lending instruments such as letters of credit and letters of guarantee and OTC derivatives, securitization and repo-style transactions net of related collateral.

# CREDIT RISK EXPOSURES BY MATURITY <sup>(1,2)</sup>



## AIRB NON-RETAIL AND RETAIL PORTFOLIO

(\$MM)	Q1 2010				Q4 2009			
	Drawn	Undrawn	Other <sup>(3)</sup>	Total	Drawn	Undrawn	Other <sup>(3)</sup>	Total
<b>Non-Retail</b>								
Less than 1 year	62,655	17,462	24,992	105,109	49,398	18,550	25,009	92,957
1 to 5 years	45,191	31,221	29,817	106,229	48,962	29,016	30,853	108,831
Over 5 Years	6,188	681	3,846	10,715	6,719	747	3,872	11,338
<b>Total Non-Retail</b>	<b>114,034</b>	<b>49,364</b>	<b>58,655</b>	<b>222,053</b>	<b>105,079</b>	<b>48,313</b>	<b>59,734</b>	<b>213,126</b>
<b>Retail</b>								
Less than 1 year	16,732	6,666		23,398	15,644	6,767		22,411
1 to 5 years	102,266	-		102,266	100,888	-		100,888
Over 5 Years	2,457	-		2,457	2,536	-		2,536
Revolving Credits <sup>(4)</sup>	32,870	5,678		38,548	32,507	5,594		38,101
<b>Total Retail</b>	<b>154,325</b>	<b>12,344</b>		<b>166,669</b>	<b>151,575</b>	<b>12,361</b>		<b>163,936</b>
<b>Total</b>	<b>268,359</b>	<b>61,708</b>	<b>58,655</b>	<b>388,722</b>	<b>256,654</b>	<b>60,674</b>	<b>59,734</b>	<b>377,062</b>

  

	Q3 2009	Q2 2009	Q1 2009	Q4 2008
	Total	Total	Total	Total
<b>Non-Retail</b>				
Less than 1 year	77,177	107,581	119,467	102,477
1 to 5 years	122,241	111,801	111,840	125,618
Over 5 Years	13,911	18,378	16,419	18,650
<b>Total Non-Retail</b>	<b>213,329</b>	<b>237,760</b>	<b>247,726</b>	<b>246,745</b>
<b>Retail</b>				
Less than 1 year	19,925	18,913	19,364	17,025
1 to 5 years	98,629	84,910	85,703	90,120
Over 5 Years	2,328	1,917	1,870	1,782
Revolving Credits <sup>(4)</sup>	37,292	36,063	37,063	34,925
<b>Total Retail</b>	<b>158,174</b>	<b>141,803</b>	<b>144,000</b>	<b>143,852</b>
<b>Total</b>	<b>371,503</b>	<b>379,563</b>	<b>391,726</b>	<b>390,597</b>

(1) Before credit risk mitigation, excluding AFS equity securities and other assets.

(2) Remaining term to maturity of the credit exposure.

(3) Off-balance sheet lending instruments such as letters of credit and letters of guarantee, securitization, derivatives and repo-style transactions net of related collateral.

(4) Credit cards and lines of credit with unspecified maturity.

# CREDIT RISK EXPOSURES BY RISK WEIGHT - STANDARDIZED APPROACH



## EXPOSURE AT DEFAULT<sup>(1)</sup>

Risk Weight	Q1 2010							Q4 2009						
	Non-Retail				Retail			Non-Retail				Retail		
	Corporate	Bank	Sovereign	Total	Res Mtgs	Other Retail	Total	Corporate	Bank	Sovereign	Total	Res Mtgs	Other Retail	Total
0%	2,778	795	9,107	12,680	107	542	649	2,553	636	9,134	12,323	92	230	322
20%	798	8,480	1,220	10,498	-	-	-	900	7,642	1,288	9,830	-	-	-
35%	-	-	-	-	10,968	480	11,448	-	-	-	-	10,450	512	10,962
50%	155	84	-	239	-	-	-	420	421	-	841	-	-	-
75%	-	-	-	-	2,014	10,231	12,245	-	-	-	-	2,264	11,042	13,306
100%	45,010	998	1,633	47,641	532	87	619	46,150	1,175	1,889	49,214	377	60	437
150%	883	3	-	886	-	49	49	731	-	-	731	-	72	72
<b>Total</b>	<b>49,624</b>	<b>10,360</b>	<b>11,960</b>	<b>71,944</b>	<b>13,621</b>	<b>11,389</b>	<b>25,010</b>	<b>50,754</b>	<b>9,874</b>	<b>12,311</b>	<b>72,939</b>	<b>13,183</b>	<b>11,916</b>	<b>25,099</b>

Risk Weight	Q3 2009		Q2 2009		Q1 2009		Q4 2008		Q3 2008		Q2 2008		Q1 2008	
	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail
0%	8,794	314	9,257	5,939	9,710	6,899	9,353	7,358	8,480	5,295	8,162	4,541	9,053	5,489
20%	9,080	-	8,455	-	9,362	-	10,035	-	9,578	-	7,049	-	6,432	-
35%	-	10,642	-	14,875	-	15,017	-	14,818	-	14,502	-	13,304	-	12,947
50%	388	-	355	-	281	-	10	-	21	-	19	-	545	-
75%	-	12,944	-	14,250	-	14,872	-	15,102	-	14,345	-	11,805	-	9,842
100%	51,125	402	58,269	403	58,271	306	58,579	284	53,209	259	51,565	175	54,252	288
150%	162	89	40	91	443	59	51	54	45	10	33	22	81	13
<b>Total</b>	<b>69,549</b>	<b>24,391</b>	<b>76,376</b>	<b>35,558</b>	<b>78,067</b>	<b>37,153</b>	<b>78,028</b>	<b>37,616</b>	<b>71,333</b>	<b>34,411</b>	<b>66,828</b>	<b>29,847</b>	<b>70,363</b>	<b>28,579</b>

(1) Net of specific allowances for credit losses, after credit risk mitigation.

RISK ASSESSMENT OF CREDIT RISK EXPOSURES



NON-RETAIL AIRB PORTFOLIO - CREDIT QUALITY

Category of Internal Grades <sup>(1)</sup>	Q1 2010				Q4 2009				Q3 2009				Q2 2009			
	Exposure at Default <sup>(2)</sup>	Weighted Average PD <sup>(3,6)</sup>	Weighted Average LGD <sup>(4,6)</sup>	Weighted Average RW <sup>(5,6)</sup>	Exposure at Default <sup>(2)</sup>	Weighted Average PD <sup>(3,6)</sup>	Weighted Average LGD <sup>(4,6)</sup>	Weighted Average RW <sup>(5,6)</sup>	Exposure at Default <sup>(2)</sup>	Weighted Average PD <sup>(3,6)</sup>	Weighted Average LGD <sup>(4,6)</sup>	Weighted Average RW <sup>(5,6)</sup>	Exposure at Default <sup>(2)</sup>	Weighted Average PD <sup>(3,6)</sup>	Weighted Average LGD <sup>(4,6)</sup>	Weighted Average RW <sup>(5,6)</sup>
	\$	%	%	%	\$	%	%	%	\$	%	%	%	\$	%	%	%
<b>Investment Grade</b>																
Corporate	53,386	0.21	41	36	54,334	0.21	41	37	57,132	0.21	41	38	67,109	0.21	41	38
Bank	48,193	0.14	32	21	47,781	0.13	31	19	52,362	0.13	31	20	58,801	0.13	31	20
Sovereign	100,238	0.00	15	0	86,607	0.01	14	1	70,994	0.01	14	1	61,622	0.01	14	1
<b>Sub-Total</b>	<b>201,817</b>	<b>0.09</b>	<b>26</b>	<b>15</b>	<b>188,722</b>	<b>0.10</b>	<b>26</b>	<b>16</b>	<b>180,488</b>	<b>0.11</b>	<b>27</b>	<b>18</b>	<b>187,532</b>	<b>0.12</b>	<b>29</b>	<b>20</b>
<b>Non-Investment Grade</b>																
Corporate	40,676	0.87	40	66	42,332	0.86	39	65	46,009	0.85	40	66	51,569	0.84	40	68
Bank	126	0.67	29	37	143	0.65	30	34	771	0.86	30	44	1,181	0.97	30	47
Sovereign	16	1.54	15	29	11	1.45	15	28	3	1.00	15	23	3	1.03	15	23
<b>Sub-Total</b>	<b>40,818</b>	<b>0.87</b>	<b>40</b>	<b>66</b>	<b>42,486</b>	<b>0.86</b>	<b>39</b>	<b>65</b>	<b>46,783</b>	<b>0.85</b>	<b>39</b>	<b>66</b>	<b>52,753</b>	<b>0.85</b>	<b>40</b>	<b>67</b>
<b>Watch List</b>																
Corporate	4,119	24.24	41	210	5,150	25.75	41	211	4,655	22.21	41	204	5,141	23.92	39	202
Bank	1	12.14	30	127	54	35.27	30	177	113	30.81	30	160	-	12.14	30	127
Sovereign	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	<b>4,120</b>	<b>24.24</b>	<b>41</b>	<b>210</b>	<b>5,204</b>	<b>25.85</b>	<b>41</b>	<b>211</b>	<b>4,768</b>	<b>22.41</b>	<b>40</b>	<b>203</b>	<b>5,141</b>	<b>23.92</b>	<b>39</b>	<b>202</b>
<b>Default <sup>(7)</sup></b>	<b>1,449</b>	<b>100.00</b>	<b>43</b>	<b>217</b>	<b>1,683</b>	<b>100.00</b>	<b>43</b>	<b>297</b>	<b>1,452</b>	<b>100.00</b>	<b>43</b>	<b>268</b>	<b>1,221</b>	<b>100.00</b>	<b>43</b>	<b>318</b>
<b>Total</b>	<b>248,204</b>	<b>1.20</b>	<b>29</b>	<b>28</b>	<b>238,095</b>	<b>1.50</b>	<b>29</b>	<b>31</b>	<b>233,491</b>	<b>1.33</b>	<b>30</b>	<b>33</b>	<b>246,647</b>	<b>1.27</b>	<b>31</b>	<b>34</b>

(1) The cross references of the Bank's internal borrower grades with equivalent rating categories utilized by external rating agencies are outlined on page 143 of the Bank's 2009 Annual Report.

(2) After credit risk mitigation, includes all no-retail exposures except securitization; includes government guaranteed residential mortgages.

(3) PD - Probability of Default, see glossary for details.

(4) LGD - downturn Loss Given Default including a certain conservative factor as per Basel accord, see glossary for details.

(5) RW - Risk Weight.

(6) Exposure at default (EAD) used as basis for estimated weightings.

(7) EAD for defaulted exposures before related specific provisions and write-offs.

NON-RETAIL AIRB PORTFOLIO - CREDIT COMMITMENTS

Exposure Type	Q1 2010		Q4 2009		Q3 2009		Q2 2009	
	Notional Undrawn	Weighted Average EAD (%)	Notional Undrawn	Weighted Average EAD (%)	Notional Undrawn	Weighted Average EAD (%)	Notional Undrawn	Weighted Average EAD (%)
Corporate	60,656	56	59,048	56	58,957	57	61,149	57
Bank	20,890	69	20,401	69	19,405	70	21,166	70
Sovereign	1,107	69	1,182	70	1,199	69	1,266	69
<b>Total</b>	<b>82,653</b>	<b>60</b>	<b>80,631</b>	<b>60</b>	<b>79,561</b>	<b>60</b>	<b>83,581</b>	<b>61</b>



RISK ASSESSMENT OF CREDIT RISK EXPOSURES



RETAIL AIRB PORTFOLIO - CREDIT QUALITY

Category of PD Grades <sup>(1)</sup>	Q1 2010				Q4 2009				Q3 2009				Q2 2009				
	EAD <sup>(2,6)</sup>	PD <sup>(3,6)</sup>	LGD <sup>(4,6)</sup>	RW <sup>(5,6)</sup>	EAD <sup>(2,6)</sup>	PD <sup>(3,6)</sup>	LGD <sup>(4,6)</sup>	RW <sup>(5,6)</sup>	EAD <sup>(2,6)</sup>	PD <sup>(3,6)</sup>	LGD <sup>(4,6)</sup>	RW <sup>(5,6)</sup>	EAD <sup>(2,6)</sup>	PD <sup>(3,6)</sup>	LGD <sup>(4,6)</sup>	RW <sup>(5,6)</sup>	
	\$	%	%	%	\$	%	%	%	\$	%	%	%	\$	%	%	%	
<b>Real Estate Secured</b>																	
Very Low	67,536	0.09	14	3	65,724	0.09	13	3	64,001	0.09	12	3	59,416	0.09	12	2	
Low	11,977	0.36	14	9	12,003	0.36	13	8	11,783	0.36	12	8	10,649	0.36	12	7	
Medium	10,718	0.95	14	17	11,234	0.94	13	15	10,869	0.95	12	15	9,856	0.92	12	14	
High	1,039	13.22	14	72	990	12.05	13	63	980	11.53	12	59	855	11.84	12	58	
Very High	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Default <sup>(7)</sup>	214	100.00	14	-	201	100.00	13	-	190	100.00	12	-	140	100.00	12	-	
<b>Sub-total</b>	<b>91,484</b>	<b>0.61</b>	<b>14</b>	<b>6</b>	<b>90,152</b>	<b>0.58</b>	<b>13</b>	<b>6</b>	<b>87,823</b>	<b>0.57</b>	<b>12</b>	<b>5</b>	<b>80,915</b>	<b>0.52</b>	<b>12</b>	<b>5</b>	
<b>Qualifying Revolving</b>																	
<b>Retail Exposures(QRRE)</b>																	
Very Low	5,169	0.13	91	7	5,444	0.13	86	7	5,501	0.13	86	7	5,302	0.13	86	7	
Low	4,355	0.36	91	16	4,202	0.37	86	15	2,391	0.31	86	13	3,941	0.37	86	15	
Medium	7,522	1.23	91	40	7,264	1.19	86	37	8,682	1.06	86	33	6,882	1.19	86	36	
High	1,026	4.54	91	104	963	4.67	86	100	964	4.66	86	100	933	4.64	86	99	
Very High	805	20.66	91	243	690	20.81	86	230	656	19.59	86	224	650	18.89	86	221	
Default <sup>(7)</sup>	183	100.00	91	-	173	100.00	86	-	157	100.00	86	-	149	100.00	86	-	
<b>Sub-total</b>	<b>19,060</b>	<b>2.68</b>	<b>91</b>	<b>37</b>	<b>18,736</b>	<b>2.51</b>	<b>86</b>	<b>33</b>	<b>18,351</b>	<b>2.38</b>	<b>86</b>	<b>33</b>	<b>17,857</b>	<b>2.34</b>	<b>86</b>	<b>33</b>	
<b>Other Retail</b>																	
Very Low	4,376	0.16	74	26	4,194	0.15	70	23	4,007	0.15	70	22	3,635	0.15	70	22	
Low	2,379	0.39	74	46	2,396	0.38	70	43	2,348	0.38	70	43	1,986	0.38	70	43	
Medium	4,057	1.23	74	77	4,250	1.21	70	73	4,235	1.19	70	72	3,658	1.16	70	72	
High	348	7.34	74	117	344	7.25	70	111	338	7.24	70	111	317	7.10	70	110	
Very High	190	44.65	74	197	177	44.29	70	186	171	44.45	70	186	125	43.56	70	186	
Default <sup>(7)</sup>	190	100.00	74	-	190	100.00	70	-	179	100.00	70	-	129	100.00	70	-	
<b>Sub-total</b>	<b>11,540</b>	<b>3.17</b>	<b>74</b>	<b>53</b>	<b>11,551</b>	<b>3.12</b>	<b>70</b>	<b>50</b>	<b>11,277</b>	<b>3.06</b>	<b>70</b>	<b>50</b>	<b>9,850</b>	<b>2.65</b>	<b>70</b>	<b>49</b>	
<b>Total Retail</b>																	
Very Low	77,081	0.09	23	5	75,362	0.09	21	4	73,508	0.09	21	4	68,353	0.09	21	4	
Low	18,711	0.36	40	15	18,601	0.36	37	14	16,522	0.36	31	13	16,576	0.36	37	13	
Medium	22,297	1.09	51	36	22,748	1.07	47	33	23,786	1.03	50	32	20,396	1.05	48	32	
High	2,413	8.68	56	92	2,297	8.24	52	86	2,282	7.99	52	84	2,105	7.94	54	84	
Very High	995	25.24	88	234	867	25.60	83	221	827	24.72	83	216	775	22.88	84	215	
Default <sup>(7)</sup>	587	100.00	58	-	564	100.00	55	-	526	100.00	54	-	418	100.00	56	-	
<b>Total</b>	<b>122,084</b>	<b>1.17</b>	<b>32</b>	<b>15</b>	<b>120,439</b>	<b>1.13</b>	<b>30</b>	<b>14</b>	<b>117,451</b>	<b>1.10</b>	<b>30</b>	<b>14</b>	<b>108,623</b>	<b>1.01</b>	<b>30</b>	<b>14</b>	

(1) The general relationship between probability of default (PD) ranges and the category of PD grades is detailed on page 144 of the Bank's 2009 Annual Report.  
(2) After credit risk mitigation, includes drawn and undrawn commitments; excludes residential mortgages guaranteed by Canada Mortgage Housing Corporation.  
(3) PD - Probability of Default, see glossary for details.  
(4) LGD - downturn Loss Given Default, see glossary for details.  
(5) RW - Risk Weight.  
(6) Weighted averages provided based on exposure at default (EAD) for estimated weightings.  
(7) Gross defaulted exposures, before any related specific provisions.

**AIRB CREDIT LOSSES**


Exposure Type	Q1 2010		Q4 2009		Q3 2009		Q2 2009		Q1 2009	
	Actual Loss Rate (%)	Expected Loss Rate (%)	Actual Loss Rate (%)	Expected Loss Rate (%)	Actual Loss Rate (%)	Expected Loss Rate (%)	Actual Loss Rate (%)	Expected Loss Rate (%)	Actual Loss Rate (%)	Expected Loss Rate (%)
<b>Non-Retail<sup>(1)</sup></b>										
Corporate	0.53	0.72	0.54	0.63	0.45	0.46	0.29	0.40	0.10	0.40
Sovereign	-	-	-	0.01	-	0.01	-	0.02	-	0.01
Bank	-	0.07	-	0.07	-	0.07	-	0.06	-	0.07
<b>Retail<sup>(2)</sup></b>										
Real Estate Secured	-	0.05	-	0.03	-	0.03	-	0.03	-	0.03
QRRE	1.96	2.58	1.90	2.08	1.78	1.99	1.64	1.99	1.55	2.06
Other Retail	1.19	1.94	1.17	1.52	1.08	1.48	1.01	1.47	0.95	1.47

(1) Non-retail actual loss rates represent the credit losses net of recoveries for the current and prior three quarters divided by the 5 point average of outstanding loan balances for the same four-quarter period beginning 12 months ago. Expected loss rates represent the expected losses that were predicted at the beginning of the four-quarter period divided by outstanding loan balances at the beginning of the four-quarter period.

(2) Retail actual loss rates represent write-offs net of recoveries for the current and prior three quarters divided by the 5 point average of outstanding loan balances for the same four quarter period beginning 12 months ago. Expected loss rates represent the expected losses that were predicted at the beginning of the four-quarter period divided by outstanding loan balances at the beginning of the four-quarter period.

EXPOSURE AT DEFAULT<sup>(1)</sup>

(\$MM)

Basel II Exposure type	Q1 2010			Q4 2009			Q3 2009			Q2 2009		
	Financial Collateral	Guarantees / Credit Derivatives		Financial Collateral	Guarantees / Credit Derivatives		Financial Collateral	Guarantees / Credit Derivatives		Financial Collateral	Guarantees / Credit Derivatives	
	Standardized Approach	Standardized Approach	AIRB Approach	Standardized Approach	Standardized Approach	AIRB Approach	Standardized Approach	Standardized Approach	AIRB Approach	Standardized Approach	Standardized Approach	AIRB Approach
<b>Non-Retail</b>												
Corporate	2,516	1,046	3,635	2,560	1,049	3,808	774	1,033	3,958	812	216	3,652
Bank	487	328	1,434	122	534	1,809	268	408	1,375	264	292	1,419
Sovereign	22	17	-	25	17	-	16	18	-	24	21	-
<b>Total Non-Retail</b>	<b>3,025</b>	<b>1,391</b>	<b>5,069</b>	<b>2,707</b>	<b>1,600</b>	<b>5,617</b>	<b>1,058</b>	<b>1,459</b>	<b>5,333</b>	<b>1,100</b>	<b>529</b>	<b>5,071</b>
<b>Retail</b>												
Residential Mortgages <sup>(2)</sup>	50	1,754	44,585	53	1,706	43,497	55	1,661	40,723	50	7,420	33,181
Secured Lines of Credit	-	-	-	-	-	-	-	-	-	-	-	-
Qualifying Revolving Retail Exposures(QRRE)	-	-	-	-	-	-	-	-	-	-	-	-
Other Retail	646	375	-	677	65	-	674	69	-	797	75	-
<b>Total Retail</b>	<b>696</b>	<b>2,129</b>	<b>44,585</b>	<b>730</b>	<b>1,771</b>	<b>43,497</b>	<b>729</b>	<b>1,730</b>	<b>40,723</b>	<b>847</b>	<b>7,495</b>	<b>33,181</b>
<b>Total</b>	<b>3,721</b>	<b>3,520</b>	<b>49,654</b>	<b>3,437</b>	<b>3,371</b>	<b>49,114</b>	<b>1,787</b>	<b>3,189</b>	<b>46,056</b>	<b>1,947</b>	<b>8,024</b>	<b>38,252</b>

Certain comparative amounts have been reclassified to conform to current period presentation.

(1) Includes drawn, undrawn and other off balance sheet exposures (e.g. letters of credit, letters of guarantee) covered by eligible collateral and guarantees.

(2) Primarily includes residential mortgages guaranteed by Canada Mortgage Housing Corporation.

**DERIVATIVES**


(\$MM)

Contract Types	Q1 2010				Q4 2009				Q3 2009				Q2 2009			
	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk Weighted Amount <sup>(1)</sup>	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk Weighted Amount <sup>(1)</sup>	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk Weighted Amount <sup>(1)</sup>	Notional Amount	Credit Risk Amount	Credit Risk Equivalent Amount	Risk Weighted Amount <sup>(1)</sup>
<b>Interest Rate Contracts:</b>																
Futures and Forward Rate Agreements	100,313	4	15		126,959	5	16		117,115	5	13		137,620	12	12	
Swaps	898,623	10,404	13,963		865,040	10,956	14,376		960,728	13,896	18,262		868,053	17,420	21,358	
Options Purchased	48,332	185	225		35,576	227	263		40,104	258	294		53,637	332	387	
Options Written	41,584	-	-		42,622	-	-		43,506	-	-		35,734	-	-	
<b>Total</b>	<b>1,088,852</b>	<b>10,593</b>	<b>14,203</b>	<b>1,570</b>	<b>1,070,197</b>	<b>11,188</b>	<b>14,655</b>	<b>1,773</b>	<b>1,161,453</b>	<b>14,159</b>	<b>18,569</b>	<b>2,022</b>	<b>1,095,044</b>	<b>17,764</b>	<b>21,757</b>	<b>2,811</b>
<b>Foreign Exchange Contracts:</b>																
Futures, Spots and Forwards	234,530	3,612	5,885		211,441	3,336	5,504		206,237	4,584	6,664		228,692	4,258	6,588	
Swaps	120,137	6,902	13,100		118,850	6,049	12,238		121,674	6,576	12,687		123,323	5,504	11,520	
Options Purchased	4,005	92	142		3,706	89	142		4,091	232	283		6,122	195	279	
Options Written	4,878	-	-		4,504	-	-		4,853	-	-		6,867	-	-	
<b>Total</b>	<b>363,550</b>	<b>10,606</b>	<b>19,127</b>	<b>2,336</b>	<b>338,501</b>	<b>9,474</b>	<b>17,884</b>	<b>2,328</b>	<b>336,855</b>	<b>11,392</b>	<b>19,634</b>	<b>2,341</b>	<b>365,004</b>	<b>9,957</b>	<b>18,387</b>	<b>2,657</b>
<b>Other Derivatives Contracts:</b>																
Equity	31,305	1,274	2,838	603	30,324	1,267	2,807	579	26,414	902	2,257	467	27,561	2,206	3,682	803
Credit	86,067	2,503	7,080	825	90,537	3,578	8,491	934	90,172	5,089	9,790	2,236	104,191	8,810	14,420	2,214
Other	9,619	397	1,177	429	10,093	485	1,299	478	9,684	401	1,201	432	8,360	513	1,202	392
<b>Total</b>	<b>126,991</b>	<b>4,174</b>	<b>11,095</b>	<b>1,857</b>	<b>130,954</b>	<b>5,330</b>	<b>12,597</b>	<b>1,991</b>	<b>126,270</b>	<b>6,392</b>	<b>13,248</b>	<b>3,135</b>	<b>140,112</b>	<b>11,529</b>	<b>19,304</b>	<b>3,409</b>
<b>Total Derivatives</b>	<b>1,579,393</b>	<b>25,373</b>	<b>44,425</b>	<b>5,763</b>	<b>1,539,652</b>	<b>25,992</b>	<b>45,136</b>	<b>6,092</b>	<b>1,624,578</b>	<b>31,943</b>	<b>51,451</b>	<b>7,498</b>	<b>1,600,160</b>	<b>39,250</b>	<b>59,448</b>	<b>8,877</b>
Less: Impact of Master Netting Agreements and Collateral		17,785	26,023	- <sup>(1)</sup>		18,293	26,649	- <sup>(1)</sup>		22,284	31,071	- <sup>(1)</sup>		27,464	37,040	- <sup>(1)</sup>
<b>Total after Netting and Collateral</b>		<b>7,588</b>	<b>18,402</b>	<b>5,763</b>		<b>7,699</b>	<b>18,487</b>	<b>6,092</b>		<b>9,659</b>	<b>20,380</b>	<b>7,498</b>		<b>11,786</b>	<b>22,408</b>	<b>8,877</b>

Contract Types	Q1 2009		Q4 2008		Q3 2008		Q2 2008	
	Notional Amount	Credit Risk Equivalent Amount	Notional Amount	Credit Risk Equivalent Amount	Notional Amount	Credit Risk Equivalent Amount	Notional Amount	Credit Risk Equivalent Amount
<b>Interest Rate Contracts:</b>								
Futures and Forward Rate Agreements	102,527	17	103,872	20	129,280	13	115,741	29
Swaps	777,498	21,067	741,732	13,635	674,394	9,737	620,573	9,670
Options Purchased	44,501	524	72,412	426	77,871	330	124,802	360
Options Written	40,596	-	63,679	-	62,531	-	64,264	-
<b>Total</b>	<b>965,122</b>	<b>21,608</b>	<b>981,695</b>	<b>14,081</b>	<b>944,076</b>	<b>10,080</b>	<b>925,380</b>	<b>10,059</b>
<b>Foreign Exchange Contracts:</b>								
Futures, Spots and Forwards	234,758	9,376	290,429	15,963	265,464	6,698	272,166	7,389
Swaps	125,526	11,290	127,005	12,332	108,302	11,587	104,457	12,362
Options Purchased	6,385	449	4,651	435	3,810	241	3,733	184
Options Written	6,678	-	4,908	-	4,431	-	4,029	-
<b>Total</b>	<b>373,347</b>	<b>21,115</b>	<b>426,993</b>	<b>28,730</b>	<b>382,007</b>	<b>18,526</b>	<b>384,385</b>	<b>19,935</b>
<b>Other Derivatives Contracts:</b>								
Equity	22,590	2,615	25,852	3,463	41,582	3,710	46,913	5,343
Credit	116,365	16,851	120,399	17,834	110,206	10,798	108,500	9,518
Other	6,722	1,395	7,002	1,709	7,092	1,040	7,426	1,077
<b>Total</b>	<b>145,677</b>	<b>20,861</b>	<b>153,253</b>	<b>23,006</b>	<b>158,880</b>	<b>15,548</b>	<b>162,839</b>	<b>15,938</b>
<b>Total Derivatives</b>	<b>1,484,146</b>	<b>63,584</b>	<b>1,561,941</b>	<b>65,817</b>	<b>1,484,963</b>	<b>44,154</b>	<b>1,472,604</b>	<b>45,932</b>
Less: Impact of Master Netting Agreements and Collateral		35,650		37,296		22,016		20,516
<b>Total after Netting and Collateral</b>		<b>27,934</b>		<b>28,521</b>		<b>22,138</b>		<b>25,416</b>
<b>Risk Weighted Amount <sup>(1)</sup></b>		<b>9,918</b>		<b>9,653</b>		<b>7,867</b>		<b>8,708</b>

(1) Risk Weighted Amounts reported are net of impact of collateral and master netting arrangements

# RISK-WEIGHTED ASSETS FOR SECURITIZATION EXPOSURES <sup>(1)</sup>



(\$MM)			Q1 2010				Q4 2009			
Risk Category	External Rating (S&P)	Risk-Weight %	Exposure at Default <sup>(1)</sup>			Risk-Weighted Assets	Exposure at Default <sup>(1)</sup>			Risk-Weighted Assets
			On- Balance Sheet	Off- Balance Sheet	Total		On- Balance Sheet	Off- Balance Sheet	Total	
Investment Grade	AAA to A	7 - 25	6,938	8,850	15,788	1,375	6,495	9,155	15,650	1,443
	A- to BBB-	35 - 100	1,028	659	1,687	1,302	1,171	751	1,922	1,498
Non-Investment Grade	BB+ to BB-	150 - 650	334	316	650	3,432	339	328	667	3,533
	Below BB-	Capital Deduction <sup>(2)</sup>	307	3	310	n/a	289	-	289	n/a
<b>Total</b>			<b>8,607</b>	<b>9,828</b>	<b>18,435</b>	<b>6,109</b>	<b>8,294</b>	<b>10,234</b>	<b>18,528</b>	<b>6,474</b>

			Q3 2009				Q2 2009			
Risk Category	External Rating (S&P)	Risk-Weight %	Exposure at Default <sup>(1)</sup>			Risk-Weighted Assets	Exposure at Default <sup>(1)</sup>			Risk-Weighted Assets
			On- Balance Sheet	Off- Balance Sheet	Total		On- Balance Sheet	Off- Balance Sheet	Total	
Investment Grade	AAA to A	7 - 25	7,597	9,730	17,327	1,637	8,714	11,561	20,275	2,070
	A- to BBB-	35 - 100	1,116	1,512	2,628	1,941	1,121	2,161	3,282	2,190
Non-Investment Grade	BB+ to BB-	150 - 650	336	-	336	1,375	408	94	502	2,280
	Below BB-	Capital Deduction <sup>(2)</sup>	264	5	269	n/a	228	7	235	n/a
<b>Total</b>			<b>9,313</b>	<b>11,247</b>	<b>20,560</b>	<b>4,953</b>	<b>10,471</b>	<b>13,823</b>	<b>24,294</b>	<b>6,540</b>

(1) Includes on- balance sheet investments in asset backed securities (ABS), mortgage backed securities (MBS), collateralized loan obligations (CLOs), collateralized debt obligations (CDOs), and off- balance sheet liquidity lines and credit enhancements to Bank's sponsored and non-bank sponsored ABCP conduits.

(2) Securitization related capital deductions 50/50 from tier 1 and tier 2 capital.

## RISK-WEIGHTED ASSETS FOR EQUITY EXPOSURES



(\$MM)

EQUITY INVESTMENTS	Q1 2010		Q4 2009		Q3 2009		Q2 2009	
	Gross Exposures	Risk-Weighted Assets	Gross Exposures	Risk-Weighted Assets	Gross Exposures	Risk-Weighted Assets	Gross Exposures	Risk-Weighted Assets
Grandfathered equity investments	1,633	1,633	1,476	1,476	1,654	1,654	1,635	1,635
Non-grandfathered - Simple risk weight method	1,055	3,722	997	3,502	875	3,145	937	3,317
<b>Total Banking Book Equities (Excl. Preferred Shares)</b>	<b>2,688</b>	<b>5,355</b>	<b>2,473</b>	<b>4,978</b>	<b>2,529</b>	<b>4,799</b>	<b>2,572</b>	<b>4,952</b>
Preferred Shares - PD/LGD Approach	429	639	424	629	463	698	417	629
<b>Total Banking Book Equities</b>	<b>3,117</b>	<b>5,994</b>	<b>2,897</b>	<b>5,607</b>	<b>2,992</b>	<b>5,497</b>	<b>2,989</b>	<b>5,581</b>

*Of the banking book equity exposures (excluding preferred) approximately 57% in Q1/10 (Q4/09: 60%) are traded in a public exchange, with the remaining 43% in Q1/10 (Q4/09: 40%) representing private equity investments which are not actively traded.*

<b>Credit Risk Parameters</b>	
Exposure at Default (EAD)	Generally represents the expected gross exposure - outstanding amount for on-balance sheet exposure and loan equivalent amount for off-balance sheet exposure.
Probability of Default (PD)	Measures the likelihood that a borrower will default within a 1-year time horizon, expressed as a percentage.
Loss Given Default (LGD)	Measures the severity of loss on a facility in the event of a borrower's default, expressed as a percentage of exposure at default.
<b>Exposure Types</b>	
<i>Non-retail</i>	
Corporate	Defined as a debt obligation of a corporation, partnership, or proprietorship.
Bank	Defined as a debt obligation of a bank or bank equivalent (including certain public sector entities (PSEs) treated as Bank equivalent exposures).
Sovereign	Defined as a debt obligation of a sovereign, central bank, certain Multi Development Banks (MDBs) and certain PSEs treated as Sovereign.
Securitization	On- balance sheet investments in asset backed securities (ABS), mortgage backed securities (MBS), collateralized loan obligations (CLOs), and collateralized debt obligations (CDOs), and off- balance sheet liquidity lines and credit enhancements to Bank's sponsored ABCP conduits and liquidity lines to non-bank sponsored ABCP conduits.
<i>Retail</i>	
Real Estate Secured	
Residential Mortgages	Loans to individuals against residential property (four units or less).
Secured Lines Of Credit	Revolving personal lines of credit secured by first charge on residential real estate.
Qualifying Revolving Retail Exposures (QRRE)	Credit cards and unsecured line of credit for individuals.
Other Retail	All other personal loans.
<b>Exposure Sub-types</b>	
Drawn	Outstanding amounts for loans, leases, acceptances, deposits with banks and available-for-sale debt securities.
Undrawn	Unutilized portion of an authorized credit line.
Other Exposures	
Repo-Style Transactions	Reverse repurchase agreements (reverse repos) and repurchase agreements (repos), securities lending and borrowing.
OTC Derivatives	Over-the-counter derivatives contracts.
Other Off Balance Sheet	Direct credit substitutes such as standby letters of credits and guarantees, trade letters of credits, and performance letters of credits and guarantees.