

SUPPLEMENTARY FINANCIAL INFORMATION



OCTOBER 31, 2000

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HIGHLIGHTS



	QUARTERLY TREND								FULL YEAR			
	2000				1999				1998	2000	1999 (1)	1998
	Q4	Q3	Q2	Q1	Q4 (1)	Q3	Q2	Q1	Q4			
Operating Performance:												
Net Income (\$MM)	497	548	465	416	402	397	384	368	359	1,926	1,551	1,394
EPS (\$) - basic	0.95	1.05	0.88	0.79	0.76	0.75	0.73	0.69	0.67	3.67	2.93	2.64
- fully diluted	0.93	1.03	0.88	0.78	0.75	0.75	0.72	0.69	0.66	3.62	2.91	2.63
ROE (%)	17.0	19.8	17.7	15.9	15.3	15.3	15.7	14.8	14.8	17.6	15.3	15.3
ROA (%)	0.80	0.90	0.80	0.72	0.70	0.71	0.68	0.62	0.62	0.81	0.68	0.65
Productivity Ratio (%)	55.9	54.0*	58.0	58.6	59.8	60.4	61.0	56.1	60.9	56.5*	59.3	60.4
Effective Tax Rate (%)	30.1	32.5	35.4	35.2	33.4	35.7	35.5	36.2	35.5	33.2	35.2	34.7
Cash EPS - basic (\$) (2)	0.96	1.07	0.90	0.80	0.77	0.76	0.74	0.70	0.69	3.73	2.97	2.69
Cash ROE (%) (2)	17.3	20.1	18.0	16.1	15.6	15.6	16.0	15.1	15.0	17.9	15.6	15.6
Balance Sheet:												
Total Assets (\$B)	253.2	243.1	244.8	232.4	222.7	227.4	221.5	232.5	233.6	253.2	222.7	233.6
Loans and Acceptances (\$B)	175.7	170.7	168.5	160.3	155.0	157.1	153.1	160.5	159.4	175.7	155.0	159.4
Deposits (\$B)	173.9	167.7	169.1	162.6	156.6	156.5	152.6	165.2	166.4	173.9	156.6	166.4
Common Equity (\$B)	11.2	10.7	10.3	9.9	9.6	9.8	9.4	9.2	9.0	11.2	9.6	9.0
Credit Quality:												
Net Impaired Loans (\$MM)	(61)	(163)	(131)	(181)	(156)	342	305	288	421	(61)	(156)	421
- % of Loans and Acceptances	(0.03)	(0.10)	(0.08)	(0.11)	(0.10)	0.22	0.20	0.18	0.26	(0.03)	(0.10)	0.26
Specific Provisions (\$MM)	226	227	177	135	159	108	109	109	124	765	485	495
- % of Average Loans and Acceptances	0.52	0.54	0.44	0.34	0.41	0.28	0.28	0.29	0.32	0.46	0.31	0.34
Capital Ratios (%):												
Tier 1	8.6	8.5	8.4	8.0	8.1	8.0	7.8	7.2	7.2	8.6	8.1	7.2
Total	12.2	12.1	12.0	11.7	11.9	11.5	11.2	10.6	10.6	12.2	11.9	10.6
Common Equity to Risk-Adjusted Assets	7.3	7.2	7.0	6.9	6.9	6.9	6.7	6.1	6.0	7.3	6.9	6.0
Other Information:												
Employees	40,946	41,341	42,270	42,523	40,894	41,251	41,545	42,274	42,046	40,946	40,894	42,046
Branches and Offices	1,695	1,698	1,712	1,732	1,654	1,658	1,678	1,702	1,741	1,695	1,654	1,741
Branches in Canada	1,131	1,139	1,153	1,173	1,178	1,187	1,210	1,236	1,274	1,131	1,178	1,274
ABMs	2,669	2,647	2,584	2,527	2,322	2,300	2,283	2,284	2,244	2,669	2,322	2,244
Senior Debt Credit Ratings:												
Standard & Poor's	A+	A+	A+	A+	A+	A+	A+	AA-	AA-	A+	A+	AA-
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3

(1) Refer to Note 22 of the 2000 Consolidated Financial Statements.

(2) Excludes goodwill and intangibles.

* Excluding special gains on sale of stock transfer business and investment in Solidbank totalling \$82MM, the Q3/00 ratio was 55.9% and the 2000 ratio was 57.0%

COMMON SHARE INFORMATION



	QUARTERLY TREND								FULL YEAR			
	2000				1999				1998	2000	1999	1998
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
Valuation:												
Book Value per Share (\$)	22.49	21.60	20.71	19.92	19.49	19.78	19.01	18.71	18.37	22.49	19.49	18.37
Share Price (\$) - High	45.65	39.05	34.15	34.10	34.25	35.10	36.90	36.30	34.00	45.65	36.90	44.70
- Low	36.40	33.15	26.05	26.80	28.60	30.00	30.10	29.75	22.80	26.05	28.60	22.80
- Close	43.50	37.55	33.75	29.55	33.60	31.35	34.65	32.50	32.20	43.50	33.60	32.20
Share Price (Closing) as % Book Value	193.4	173.8	163.0	148.3	172.4	158.5	182.3	173.7	175.3	193.4	172.4	175.3
Price (Closing)/Earnings Ratio (X) (1)	11.9	10.8	10.6	9.8	11.5	11.0	12.5	12.0	12.2	11.9	11.5	12.2
Market Capitalization (\$MM)	21,661	18,638	16,714	14,617	16,607	15,481	17,092	16,015	15,845	21,661	16,607	15,845
Dividends:												
Common Dividends Paid (\$MM)	139	119	119	119	118	104	104	103	99	496	429	393
Common Dividends/Share (\$)	0.28	0.24	0.24	0.24	0.24	0.21	0.21	0.21	0.20	1.00	0.87	0.80
Payout Ratio (%)	29.7	22.9	27.1	30.5	31.6	28.0	29.0	30.3	29.7	27.3	29.7	30.3
Dividend Yield (%)	2.7	2.7	3.2	3.2	3.1	2.6	2.5	2.5	2.8	2.8	2.7	2.4
Shares:												
Number of Common Shares Outstanding at Period End (MM)	498.0	496.4	495.2	494.7	494.3	493.8	493.3	492.8	492.1	498.0	494.3	492.1
Average Number of Common Shares Outstanding (MM)	497.0	495.8	494.8	494.3	493.9	493.4	492.9	492.3	491.8	495.5	493.1	490.9

(1) based on trailing 4 quarters' EPS.

CONSOLIDATED STATEMENT OF INCOME



(\$ MM)	QUARTERLY TREND								FULL YEAR									
	2000				1999				1998	2000	1999 (1)	1998						
	Q4	Q3	Q2	Q1	Q4 (1)	Q3	Q2	Q1	Q4									
Interest Income																		
Loans	3,296	3,182	2,898	2,753	2,650	2,565	2,631	2,808	2,804	12,129	10,654	10,269						
Securities	622	577	537	550	496	480	457	441	494	2,286	1,874	1,815						
Deposits with Banks	250	252	208	206	213	212	231	287	258	916	943	1,007						
	4,168	4,011	3,643	3,509	3,359	3,257	3,319	3,536	3,556	15,331	13,471	13,091						
Interest Expense																		
Deposits	2,213	2,118	1,929	1,932	1,783	1,720	1,787	1,994	2,017	8,192	7,284	7,303						
Subordinated Debentures	87	77	78	82	82	81	75	76	93	324	314	354						
Other	475	431	373	337	322	300	295	284	295	1,616	1,201	1,057						
	2,775	2,626	2,380	2,351	2,187	2,101	2,157	2,354	2,405	10,132	8,799	8,714						
Net Interest Income	1,393	1,385	1,263	1,158	1,172	1,156	1,162	1,182	1,151	5,199	4,672	4,377						
Provision for Credit Losses	226	227	177	135	159	108	109	259	124	765	635	595						
Net Interest Income after Provision for Credit Losses	1,167	1,158	1,086	1,023	1,013	1,048	1,053	923	1,027	4,434	4,037	3,782						
Other Income																		
Deposit and Payment Services	157	158	154	155	150	152	146	154	160	624	602	619						
Investment, Brokerage and Trust Services	156	178	219	180	153	144	160	147	136	733	604	596						
Credit Fees	164	168	141	159	154	136	128	125	138	632	543	472						
Investment Banking	202	201	218	135	186	181	169	170	70	756	706	512						
Net Gain on Investment Securities	46	115	147	71	102	89	37	115	74	379	343	322						
Securitization Revenues	50	52	49	55	42	45	39	29	10	206	155	38						
Other	90	118	60	67	53	39	71	67	102	335	230	299						
	865	990	988	822	840	786	750	807	690	3,665	3,183	2,858						
Net Interest and Other Income	2,032	2,148	2,074	1,845	1,853	1,834	1,803	1,730	1,717	8,099	7,220	6,640						
Total Non-interest Expenses																		
Salaries	678	661	670	585	582	583	576	556	561	2,594	2,297	2,193						
Pension Contributions and Other Staff Benefits	86	91	91	82	73	96	83	78	74	350	330	308						
Premises and Equipment, including Depreciation	209	270	269	247	245	250	261	251	250	995	1,007	958						
Other	352	288	302	272	356	267	268	251	258	1,214	1,142	987						
Restructuring Provision for National Trustco Inc.	(34)	-	-	-	(20)	-	-	-	-	(34)	(20)	-						
	1,291	1,310	1,332	1,186	1,236	1,196	1,188	1,136	1,143	5,119	4,756	4,446						
Net Income before the undernoted:	741	838	742	659	617	638	615	594	574	2,980	2,464	2,194						
Provision for Income Taxes	223	272	263	232	206	228	218	215	204	990	867	762						
Non-controlling Interest	21	18	14	11	9	13	13	11	11	64	46	38						
Net Income	497	548	465	416	402	397	384	368	359	1,926	1,551	1,394						
Preferred Dividends Paid	27	27	27	27	27	27	27	27	27	108	108	97						
Net Income available to Common Shareholders	470	521	438	389	375	370	357	341	332	1,818	1,443	1,297						
Average Number of Common Shares Outstanding (MM)	497.0	495.8	494.8	494.3	493.9	493.4	492.9	492.3	491.8	495.5	493.1	490.9						
Net Income per Common Share (Basic)	0.95	1.05	0.88	0.79	0.76	0.75	0.73	0.69	0.67	3.67	2.93	2.64						
Dividends per Common Share	0.28	0.24	0.24	0.24	0.24	0.21	0.21	0.21	0.20	1.00	0.87	0.80						

(1) Refer to Note 22 of the 2000 Consolidated Financial Statements.

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY



	QUARTERLY TREND								FULL YEAR			
	2000				1999				1998	2000	1999	1998
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
(\$MM)												
Balance at Beginning of Period	12,494	12,030	11,627	11,406	11,541	11,151	10,996	10,814	10,532	11,406	10,814	9,398
Net Issue of Shares - Preferred	-	-	-	-	-	-	-	-	-	-	-	307
- Common	38	24	14	11	13	12	14	14	9	87	53	58
Net Income	497	548	465	416	402	397	384	368	359	1,926	1,551	1,394
Dividends - Preferred	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(27)	(108)	(108)	(97)
- Common	(139)	(119)	(119)	(119)	(118)	(104)	(104)	(103)	(99)	(496)	(429)	(393)
Net Unrealized Foreign Exchange Gains (Losses)	112	38	73	(60)	(90)	112	(112)	(70)	40	163	(160)	152
Net Cost of Share Issue/Redemption and Other	-	-	(3)	-	(1)	-	-	-	-	(3)	(1)	(5)
Increase in General Provision for Credit Losses, net of Taxes of \$236MM (1)	-	-	-	-	(314)	-	-	-	-	-	(314)	-
Balance at End of Period	12,975	12,494	12,030	11,627	11,406	11,541	11,151	10,996	10,814	12,975	11,406	10,814
Capital Generation (\$MM):												
Internal	443	440	389	210	166	378	141	168	273	1,482	853	1,056
General Provision (1)	-	-	-	-	(314)	-	-	-	-	-	(314)	-
External	38	24	14	11	13	12	14	14	9	87	53	360
Total	481	464	403	221	(135)	390	155	182	282	1,569	592	1,416
Internal Capital Growth Rate (%):	3.5	3.7	3.3	1.8	1.4	3.4	1.3	1.6	2.6	13.0	7.9	11.2

(1) Refer to Note 22 of the 2000 Consolidated Financial Statements.

BUSINESS LINE RESULTS



(\$MM)	QUARTERLY TREND								FULL YEAR	
	2000				1999				2000	1999
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Summary:										
Domestic Banking	256	234	203	189	167	157	157	168	882	649
International Banking	89	104	95	76	83	83	80	50	364	296
Scotia Capital	114	211	162	163	158	176	179	232	650	745
Other (1)	38	(1)	5	(12)	(6)	(19)	(32)	(82)	30	(139)
Net Income	497	548	465	416	402	397	384	368	1,926	1,551
Domestic Banking (2):										
Net Interest Income (TEB)	746	748	724	714	702	696	684	696	2,932	2,778
Other Income	369	479	438	420	368	372	380	352	1,706	1,472
Provision for Credit Losses	(17)	(57)	(65)	(71)	(36)	(82)	(82)	(69)	(210)	(269)
Non-interest Expenses	(677)	(791)	(759)	(745)	(758)	(721)	(721)	(703)	(2,972)	(2,903)
Income Taxes and Other	(165)	(145)	(135)	(129)	(109)	(108)	(104)	(108)	(574)	(429)
Net Income	256	234	203	189	167	157	157	168	882	649
Average Earning Assets (\$ billions)	90	89	89	88	88	86	85	84	89	86
International Banking:										
Net Interest Income (TEB)	389	348	342	292	294	263	279	247	1,371	1,083
Other Income	113	135	108	95	84	109	106	103	451	402
Provision for Credit Losses	(50)	(46)	(47)	(42)	(11)	(24)	(29)	(51)	(185)	(115)
Non-interest Expenses	(318)	(269)	(252)	(218)	(228)	(216)	(214)	(212)	(1,057)	(870)
Income Taxes and Other	(45)	(64)	(56)	(51)	(56)	(49)	(62)	(37)	(216)	(204)
Net Income	89	104	95	76	83	83	80	50	364	296
Average Earning Assets (\$ billions)	32	32	31	27	27	26	26	26	31	26

(1) represents corporate adjustments and smaller operating segments including Group Treasury.

(2) Includes Wealth Management.

BUSINESS LINE RESULTS



(\$MM)	QUARTERLY TREND								FULL YEAR	
	2000				1999				2000	1999
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Scotia Capital:										
Net Interest Income (TEB)	382	407	306	290	319	293	292	296	1,385	1,200
Other Income	257	269	272	203	265	225	210	274	1,001	974
Provision for Credit Losses	(168)	(130)	(79)	(35)	(117)	(19)	(8)	8	(412)	(136)
Non-interest Expenses	(273)	(218)	(237)	(181)	(205)	(206)	(197)	(188)	(909)	(796)
Income Taxes and Other	(84)	(117)	(100)	(114)	(104)	(117)	(118)	(158)	(415)	(497)
Net Income	114	211	162	163	158	176	179	232	650	745
Average Earning Assets (\$ billions)	108	103	98	95	92	92	100	104	101	97
Other (1):										
Net Interest Income (2)	(124)	(118)	(109)	(138)	(143)	(96)	(93)	(57)	(489)	(389)
Other Income	126	107	170	104	123	80	54	78	507	335
Provision for Credit Losses	9	6	14	13	5	17	10	(147)	42	(115)
Non-interest Expenses	(23)	(32)	(84)	(42)	(45)	(53)	(56)	(33)	(181)	(187)
Income Taxes and Other (2)	50	36	14	51	54	33	53	77	151	217
Net Income	38	(1)	5	(12)	(6)	(19)	(32)	(82)	30	(139)
Average Earning Assets (\$ billions)	17	17	18	20	19	19	19	22	18	20

(1) represents corporate adjustments and smaller operating segments including Group Treasury.

(2) includes elimination of the tax-exempt income gross-up reported in net interest income and provision for income taxes in the three business segments reported above and on page 5.

OTHER INCOME



	QUARTERLY TREND								FULL YEAR			
	2000				1999				1998			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2000	1999	1998
(\$MM)												
Deposit and Payment Services												
Deposit Services	112	112	105	104	101	103	99	99	98	433	402	372
Card Revenues	26	27	30	33	32	32	30	39	47	116	133	184
Other Payment Services	19	19	19	18	17	17	17	16	15	75	67	63
Total Deposit and Payment Services	157	158	154	155	150	152	146	154	160	624	602	619
Investment, Brokerage and Trust Services												
Retail and Discount Brokerage	90	85	124	90	64	65	77	67	57	389	273	286
Mutual Funds	34	36	31	30	29	29	28	29	28	131	115	117
Investment Management and Custody	7	23	28	27	28	22	24	23	24	85	97	86
Personal and Corporate Trust	25	34	36	33	32	28	31	28	27	128	119	107
Total Investment, Brokerage and Trust Services	156	178	219	180	153	144	160	147	136	733	604	596
Credit Fees												
Commitment and Other Credit Fees	133	137	111	131	126	108	101	103	117	512	438	397
Acceptance Fees	31	31	30	28	28	28	27	22	21	120	105	75
Total Credit Fees	164	168	141	159	154	136	128	125	138	632	543	472
Investment Banking												
Underwriting Fees and Other Commissions	86	78	67	47	82	68	62	56	57	278	268	287
Trading Revenue	80	96	107	43	68	75	70	78	(23)	326	291	100
Foreign Exchange other than Trading	36	27	44	45	36	38	37	36	36	152	147	125
Total Investment Banking	202	201	218	135	186	181	169	170	70	756	706	512
Net Gain on Investment Securities	46	94	147	71	102	89	37	115	74	358	343	322
Other Fees and Revenues												
Securitization Revenues	50	52	49	55	42	45	39	29	10	206	155	38
Other	90	57	60	67	53	39	71	67	77	274	230	274
Total Other Fees and Revenues	140	109	109	122	95	84	110	96	87	480	385	312
Subtotal	865	908	988	822	840	786	750	807	665	3,583	3,183	2,833
Gains on Sale of Businesses	-	82*	-	-	-	-	-	-	25	82*	-	25
Total Other Income	865	990	988	822	840	786	750	807	690	3,665	3,183	2,858
Trading Revenue (TEB) (\$MM):												
Other Income:												
Securities	29	15	58	6	3	8	23	33	(61)	108	67	(48)
Foreign Exchange/Derivatives/Other	51	81	49	37	65	67	47	45	38	218	224	148
Subtotal	80	96	107	43	68	75	70	78	(23)	326	291	100
Net Interest Income	36	33	28	29	27	19	20	19	13	126	85	58
Total Trading Revenue	116	129	135	72	95	94	90	97	(10)	452	376	158

* gain on sale of stock transfer business: \$61MM; gain on sale of investment in Solidbank: \$21MM.

NON-INTEREST EXPENSES



	QUARTERLY TREND								FULL YEAR			
	2000				1999				1998			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2000	1999	1998
(\$MM)												
Compensation												
Salaries	678	661	670	585	582	583	576	556	561	2,594	2,297	2,193
Benefits	86	91	91	82	73	96	83	78	74	350	330	308
Total Compensation	764	752	761	667	655	679	659	634	635	2,944	2,627	2,501
Premises and Technology												
Occupancy Costs	106	106	107	100	108	100	115	102	112	419	425	404
Technology	61	93	79	76	61	87	89	91	75	309	328	329
Depreciation	42	71	83	71	76	63	57	58	63	267	254	225
Total Premises and Equipment	209	270	269	247	245	250	261	251	250	995	1,007	958
Other Expenses												
Communications and Marketing	123	104	101	100	112	107	102	86	96	428	407	366
Capital and Business Taxes, CDIC	43	45	43	45	41	41	62	62	54	176	206	238
Miscellaneous	186	139	158	127	203	119	104	103	108	610	529	383
Total Other Expenses	352	288	302	272	356	267	268	251	258	1,214	1,142	987
Total excluding Restructuring Provision	1,325	1,310	1,332	1,186	1,256	1,196	1,188	1,136	1,143	5,153	4,776	4,446
Restructuring Provision for National Trustco Inc.	(34)	-	-	-	(20)	-	-	-	-	(34)	(20)	-
Total Expenses	1,291	1,310	1,332	1,186	1,236	1,196	1,188	1,136	1,143	5,119	4,756	4,446
% of Net Revenue (TEB)	55.9	54.0*	58.0	58.6	59.8	60.4	61.0	56.1	60.9	56.5*	59.3	60.4

BALANCE SHEET



(\$MM)	QUARTERLY TREND								FULL YEAR			
	2000				1999				1998	2000 1999 1998		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
Cash Resources	18,744	19,043	21,082	17,911	17,115	19,626	17,445	20,745	22,900	18,744	17,115	22,900
Securities	41,386	36,891	37,968	36,946	33,969	33,350	32,149	30,899	29,500	41,386	33,969	29,500
Loans - Residential Mortgages	49,994	49,453	48,970	48,749	47,861	46,655	45,004	46,559	45,818	49,994	47,861	45,818
- Personal and Credit Cards	17,704	16,972	16,390	16,929	16,396	18,300	17,797	18,538	18,574	17,704	16,396	18,574
- Business and Governments	75,646	74,188	72,486	71,055	67,681	69,159	68,499	75,149	74,901	75,646	67,681	74,901
- Reverse Repos	23,559	20,751	21,027	14,329	13,921	13,706	12,606	11,140	11,189	23,559	13,921	11,189
- Total	166,903	161,364	158,873	151,062	145,859	147,820	143,906	151,386	150,482	166,903	145,859	150,482
Acceptances	8,807	9,349	9,641	9,287	9,163	9,292	9,223	9,127	8,888	8,807	9,163	8,888
Other Assets	17,331	16,477	17,213	17,215	16,585	17,311	18,753	20,340	21,818	17,331	16,585	21,818
Total Assets	253,171	243,124	244,777	232,421	222,691	227,399	221,476	232,497	233,588	253,171	222,691	233,588
Deposits - Personal	68,972	68,588	68,875	67,251	65,715	64,962	64,338	63,609	62,656	68,972	65,715	62,656
- Banks	27,948	24,395	24,965	26,507	26,833	26,099	24,582	34,314	32,925	27,948	26,833	32,925
- Business and Governments	76,980	74,742	75,271	68,815	64,070	65,437	63,663	67,275	70,779	76,980	64,070	70,779
- Total	173,900	167,725	169,111	162,573	156,618	156,498	152,583	165,198	166,360	173,900	156,618	166,360
Other Liabilities												
- Repos	23,792	21,242	20,989	16,048	16,781	18,801	15,441	15,660	14,603	23,792	16,781	14,603
- Borrowed Securities	4,297	4,916	5,121	4,813	2,833	4,103	5,341	3,389	3,121	4,297	2,833	3,121
- Other	32,837	31,420	32,164	32,019	29,679	31,005	31,923	32,018	33,208	32,837	29,679	33,208
- Total	60,926	57,578	58,274	52,880	49,293	53,909	52,705	51,067	50,932	60,926	49,293	50,932
Subordinated Debentures	5,370	5,327	5,362	5,341	5,374	5,451	5,037	5,236	5,482	5,370	5,374	5,482
Equity - Preferred Shares	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775
- Common Shares	2,765	2,727	2,703	2,689	2,678	2,665	2,653	2,639	2,625	2,765	2,678	2,625
- Retained Earnings	8,435	7,992	7,552	7,163	6,953	7,101	6,723	6,582	6,414	8,435	6,953	6,414
- Common Equity	11,200	10,719	10,255	9,852	9,631	9,766	9,376	9,221	9,039	11,200	9,631	9,039
- Total Equity	12,975	12,494	12,030	11,627	11,406	11,541	11,151	10,996	10,814	12,975	11,406	10,814
Total Capital Funds	18,345	17,821	17,392	16,968	16,780	16,992	16,188	16,232	16,296	18,345	16,780	16,296
Total Liabilities	253,171	243,124	244,777	232,421	222,691	227,399	221,476	232,497	233,588	253,171	222,691	233,588
Unamortized Goodwill	297	245	254	241	138	141	142	146	148	297	138	148

AVERAGE BALANCE SHEET



	QUARTERLY TREND									FULL YEAR			
	2000				1999				1998				
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2000	1999	1998	
(\$MM)													
Deposits with Other Banks	16,407	16,993	16,387	16,561	17,088	17,698	19,729	22,525	19,201	16,588	19,256	19,055	
Securities	40,555	36,891	37,032	37,208	34,568	33,377	31,536	30,563	30,163	37,896	32,529	29,355	
Loans - Residential Mortgages	49,738	49,086	48,895	48,223	47,601	45,891	44,724	46,390	45,130	48,967	46,088	43,370	
- Personal and Credit Cards	17,480	16,837	16,799	16,773	17,479	17,983	18,219	18,621	19,274	16,823	18,063	18,870	
- Business and Governments	72,410	71,911	70,328	66,371	65,591	64,856	70,833	72,122	69,393	70,424	68,358	63,079	
- Reverse Repos	21,699	19,935	17,324	15,729	14,725	13,444	13,937	13,450	12,371	18,679	13,889	11,374	
- Total	161,327	157,769	153,346	147,096	145,396	142,174	147,713	150,583	146,168	154,893	146,398	136,693	
Total Earning Assets	218,289	211,653	206,765	200,865	197,052	193,249	198,978	203,671	195,532	209,377	198,183	185,103	
Acceptances	10,380	10,318	10,469	9,919	10,174	10,436	10,175	9,745	9,271	10,270	10,132	8,379	
Other Assets	18,815	19,228	19,185	19,048	18,946	19,580	21,307	22,896	23,998	19,017	20,722	20,491	
Total Assets	247,484	241,199	236,419	229,832	226,172	223,265	230,460	236,312	228,801	238,664	229,037	213,973	
Deposits - Personal	67,901	68,224	68,297	65,642	64,886	64,435	64,089	62,660	62,323	67,512	63,935	60,976	
- Banks	27,432	24,722	24,961	26,393	25,232	24,313	28,969	33,006	30,339	25,882	27,871	27,466	
- Business and Governments	74,382	73,344	71,794	69,105	65,949	64,833	68,213	71,271	67,438	72,158	67,561	63,073	
- Total	169,715	166,290	165,052	161,140	156,067	153,581	161,271	166,937	160,100	165,552	159,367	151,515	
Other Liabilities	59,700	57,304	54,196	51,814	53,217	52,975	52,946	53,175	52,091	55,660	53,176	46,843	
Subordinated Debentures	5,334	5,343	5,342	5,362	5,414	5,363	5,170	5,295	5,936	5,345	5,312	5,592	
Shareholders' Equity - Preferred	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,565	
- Common	10,960	10,487	10,054	9,741	9,699	9,571	9,298	9,130	8,899	10,332	9,407	8,458	
- Total	12,735	12,262	11,829	11,516	11,474	11,346	11,073	10,905	10,674	12,107	11,182	10,023	
Total Liabilities	247,484	241,199	236,419	229,832	226,172	223,265	230,460	236,312	228,801	238,664	229,037	213,973	

RISK-ADJUSTED ASSETS & CAPITAL



	QUARTERLY TREND									FULL YEAR		
	2000				1999				1998	2000	1999	1998
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
Risk-Adjusted Assets (\$B):												
On Balance Sheet Assets												
0 - 20% Cash Resources	3.3	3.2	3.8	3.0	2.9	3.4	3.1	3.8	4.2	3.3	2.9	4.2
0 - 100% Securities	7.4	7.4	7.5	7.1	7.0	7.1	6.9	6.4	6.6	7.4	7.0	6.6
0 - 50% Residential Mortgages	13.0	12.5	11.5	11.4	11.1	10.8	10.4	10.2	9.8	13.0	11.1	9.8
0 - 100% Loans & Acceptances	95.8	94.0	91.7	90.0	85.6	88.3	86.8	94.9	92.8	95.8	85.6	92.8
0 - 100% Other Assets	5.5	5.9	6.0	5.9	5.9	5.5	5.6	5.6	5.6	5.5	5.9	5.6
	125.0	123.0	120.5	117.4	112.5	115.1	112.8	120.9	119.0	125.0	112.5	119.0
Off Balance Sheet Assets												
Indirect Credit Instruments	25.7	25.1	24.6	25.1	25.2	25.2	25.3	26.5	25.5	25.7	25.2	25.5
Interest Rate, Foreign Exchange and Other Derivative Instruments	3.1	2.9	2.9	2.5	2.6	2.6	2.9	3.4	3.8	3.1	2.6	3.8
Market Risk Adjustment	2.3	2.0	2.1	1.8	2.0	2.0	2.5	2.4	2.5	2.3	2.0	2.5
Total Risk-Adjusted Assets	156.1	153.0	150.1	146.8	142.3	144.9	143.5	153.2	150.8	156.1	142.3	150.8
Regulatory Capital (\$MM):												
Common Shareholders' Equity	11,200	10,719	10,255	9,852	9,631	9,766	9,376	9,221	9,039	11,200	9,631	9,039
Non-cumulative Preferred Shares	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,775
Non-controlling Interest in Subsidiaries:												
- Scotia BaTS	500	500	500	-	-	-	-	-	-	500	-	-
- Other	229	298	295	284	198	199	180	172	173	229	198	173
Goodwill	(297)	(245)	(254)	(241)	(138)	(141)	(142)	(146)	(148)	(297)	(138)	(148)
Tier 1 Capital	13,407	13,047	12,571	11,670	11,466	11,599	11,189	11,022	10,839	13,407	11,466	10,839
Debentures (net of amortization)	4,990	4,953	5,072	5,085	5,114	5,166	4,840	5,066	5,139	4,990	5,114	5,139
Eligible General Provision (1)	1,171	1,147	1,126	1,101	1,067	750	750	750	600	1,171	1,067	600
Tier 2 Capital	6,161	6,100	6,198	6,186	6,181	5,916	5,590	5,816	5,739	6,161	6,181	5,739
Investment in Associated Corporations and Other	(539)	(554)	(721)	(695)	(742)	(784)	(761)	(553)	(575)	(539)	(742)	(575)
Total Regulatory Capital	19,029	18,593	18,048	17,161	16,905	16,731	16,018	16,285	16,003	19,029	16,905	16,003
Risk-Adjusted Ratios (%):												
Tier I	8.6	8.5	8.4	8.0	8.1	8.0	7.8	7.2	7.2	8.6	8.1	7.2
Total	12.2	12.1	12.0	11.7	11.9	11.5	11.2	10.6	10.6	12.2	11.9	10.6
Common Equity to Risk-Adjusted Assets	7.3	7.2	7.0	6.9	6.9	6.9	6.7	6.1	6.0	7.3	6.9	6.0

(1) Under OSFI guidelines, general provision can be included in Tier 2 capital up to a maximum of 0.75% of risk-adjusted assets.

DERIVATIVES



(\$MM)

Notional Principal Amounts	Credit Risk Amounts	Potential Future Exposures	Credit Risk Equivalent Amounts	CRE/Loans and Acceptances	Risk- Adjusted Amounts
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As at October 31, 2000

Interest Rate Instruments:

Futures and Forward Rate Agreements

221,332 46 19 65 - 13

Interest Rate Swaps

451,755 4,637 1,769 6,406 3.7% 1,369

Options Purchased

76,071 251 142 393 0.2% 91

Options Written

68,944 - - - - -

Foreign Exchange Instruments:

Futures, Spot and Forwards

160,176 2,502 1,935 4,437 2.5% 1,356

Currency Swaps

42,036 1,173 1,778 2,951 1.7% 564

Options Purchased

5,855 156 130 286 0.2% 101

Options Written

5,789 - - - - -

Other Derivative Contracts:

25,839 1,292 1,467 2,759 1.6% 839

Total Derivatives

1,057,797 10,057 7,240 17,297 9.9% 4,333

Less: Impact of Master Netting Agreements

3,862 1,699 5,561 3.2% 1,214

Total after Netting

6,195 5,541 11,736 6.7% 3,119

GROSS IMPAIRED LOANS



	QUARTERLY TREND								FULL YEAR			
	2000				1999				1998	2000	1999	1998
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
Gross Impaired Loans (\$MM):												
<u>Domestic</u>												
Retail	270	295	329	338	332	375	403	403	356	270	332	356
Commercial	343	361	386	402	396	498	570	503	534	343	396	534
	613	656	715	740	728	873	973	906	890	613	728	890
<u>International</u>												
Retail	246	229	230	216	178	168	174	154	174	246	178	174
Commercial	830	841	823	811	614	620	603	596	577	830	614	577
	1,076	1,070	1,053	1,027	792	788	777	750	751	1,076	792	751
<u>Scotia Capital</u>												
Canada	111	178	122	119	127	164	182	235	247	111	127	247
U.S.A.	865	708	588	519	694	594	409	457	361	865	694	361
Other	76	38	93	87	39	35	34	35	42	76	39	42
	1,052	924	803	725	860	793	625	727	650	1,052	860	650
Total Gross Impaired Loans	2,741	2,650	2,571	2,492	2,380	2,454	2,375	2,383	2,291	2,741	2,380	2,291
Allowance for Credit Losses:												
Specific	(1,502)	(1,513)	(1,402)	(1,373)	(1,236)	(1,362)	(1,320)	(1,345)	(1,270)	(1,502)	(1,236)	(1,270)
General	(1,300)	(1,300)	(1,300)	(1,300)	(1,300)	(750)	(750)	(750)	(600)	(1,300)	(1,300)	(600)
Total Net Impaired Loans	(61)	(163)	(131)	(181)	(156)	342	305	288	421	(61)	(156)	421

Change in Gross Impaired Loans (\$MM):

	Domestic Retail	Domestic Commercial	International	Scotia Capital	General Provision	Total*
Q3/00 Gross Impaired Loans	295	361	1,070	924	-	2,650
Net Formations	19	50	89	174	-	332
Write-offs	(44)	(68)	(98)	(66)	-	(276)
Forex			15	20	-	35
Q4/00 Gross Impaired Loans	270	343	1,076	1,052	-	2,741
Allowance for Credit Losses	(168)	(181)	(624)	(529)	(1,300)	(2,802)
Q4/00 Net Impaired Loans	102	162	452	523	(1,300)	(61)

* excludes Designated Emerging Market Impaired Loans: Gross - \$24MM; Net - nil.

NET IMPAIRED LOANS & ALLOWANCE FOR CREDIT LOSSES



(\$MM)	QUARTERLY TREND								FULL YEAR			
	2000				1999				1998	2000		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2000	1999	1998
Net Impaired Loans:												
<u>Domestic</u>												
Retail	102	100	135	133	147	151	191	214	158	102	147	158
Commercial	162	131	151	185	191	231	327	269	329	162	191	329
	264	231	286	318	338	382	518	483	487	264	338	487
<u>International</u>												
Retail	169	150	140	123	125	104	108	97	96	169	125	96
Commercial	283	245	240	230	170	161	134	111	117	283	170	117
	452	395	380	353	295	265	242	208	213	452	295	213
<u>Scotia Capital</u>												
Canada	61	126	105	88	97	118	89	142	147	61	97	147
U.S.A.	421	365	354	313	399	315	195	198	160	421	399	160
Other	41	20	44	47	15	12	11	7	14	41	15	14
	523	511	503	448	511	445	295	347	321	523	511	321
Total Net Impaired Loans before General Provision	1,239	1,137	1,169	1,119	1,144	1,092	1,055	1,038	1,021	1,239	1,144	1,021
General Provision	(1,300)	(1,300)	(1,300)	(1,300)	(1,300)	(750)	(750)	(750)	(600)	(1,300)	(1,300)	(600)
Total Net Impaired Loans	(61)	(163)	(131)	(181)	(156)	342	305	288	421	(61)	(156)	421
- % of Loans and Acceptances	(0.03)	(0.10)	(0.08)	(0.11)	(0.10)	0.22	0.20	0.18	0.26	(0.03)	(0.10)	0.26
Allowance for Credit Losses:												
Balance, Beginning of Period	3,364	3,250	3,208	3,081	2,670	2,609	2,658	2,441	2,453	3,081	2,441	2,078
Newly acquired subsidiaries - Balance at acquisition date	-	-	12	141	-	-	-	-	-	153	-	160
Write-offs	(335)	(164)	(194)	(147)	(312)	(108)	(129)	(109)	(194)	(840)	(658)	(565)
Recoveries	28	49	23	13	33	17	12	76	19	113	138	57
Provision for Credit Losses charged to:												
- Income (1)	226	227	177	135	159	108	109	259	124	765	635	595
- Retained Earnings (1)	-	-	-	-	550	-	-	-	-	-	550	-
Foreign Currency Translation and Other	23	2	24	(15)	(19)	44	(41)	(9)	39	34	(25)	116
Balance, End of Period	3,306	3,364	3,250	3,208	3,081	2,670	2,609	2,658	2,441	3,306	3,081	2,441
Comprised of:												
Specific Provisions	1,502	1,513	1,402	1,373	1,236	1,362	1,320	1,345	1,270	1,502	1,236	1,270
General Provision	1,300	1,300	1,300	1,300	1,300	750	750	750	600	1,300	1,300	600
Country Risk Provision - Loans	51	64	63	61	63	64	61	67	64	51	63	64
- Securities	453	487	485	474	482	494	478	496	507	453	482	507
Total	3,306	3,364	3,250	3,208	3,081	2,670	2,609	2,658	2,441	3,306	3,081	2,441

(1) Refer to Note 22 of the 2000 Consolidated Financial Statements.

CROSS BORDER EXPOSURE TO ASIA & LATIN AMERICA



Outstandings (net of provisions), US\$ millions

ASIA

	Loans	Trade	Interbank Deposits	Bradys/ Govt. Sec.	Invest. in Affiliates (1)	Other (2)	Oct. 31/00 Total	July 31/00 Total	Oct. 31/99 Total	Oct. 31/98 Total
Thailand	59	12					71	63	122	194
Indonesia	120						120	130	126	131
Malaysia	379	23			68		470	441	487	332
Philippines	132	1		73			206	197	287	308
Sub-total	690	36	-	73	68	-	867	831	1,022	965
Korea	435	376		104		21	936	953	1,111	815
Hong Kong	508	15	46			4	573	308	208	295
Taiwan	21	37	4			1	63	119	120	130
China	47	11				14	72	70	79	164
Singapore	80	9				1	90	78	94	108
Vietnam	-	-					-	-	-	6
Total	1,781	484	50	177	68	41	2,601	2,359	2,634	2,483

LATIN AMERICA

Mexico	176	162		585	31	5	959	941	894	992
Brazil	43	310		350			703	687	784	885
Argentina	225	45	2	123	199		594	596	607	687
Venezuela	12	2		139	84	2	239	254	267	308
Chile	159	5			125	3	292	281	225	248
Peru	56	29		29	22		136	130	98	77
Colombia	28						28	30	38	47
Ecuador							-	20	26	30
Uruguay		3	2	17			22	20	24	21
Total	699	556	4	1,243	461	10	2,973	2,959	2,963	3,295

(1) equity investments in subsidiaries and other affiliates excluding goodwill.

(2) includes forex contracts, precious metals, derivatives (positive mark-to-market).

REVENUE (TEB), ASSET SECURITIZATION & RESERVES



	QUARTERLY TREND								FULL YEAR			
	2000				1999				1998	2000 1999 1998		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
REVENUE (\$MM)												
Net Interest Income	1,393	1,385	1,263	1,158	1,172	1,156	1,162	1,182	1,151	5,199	4,672	4,377
TEB	51	52	47	44	54	37	36	36	35	194	163	129
Net Interest Income (TEB)	1,444	1,437	1,310	1,202	1,226	1,193	1,198	1,218	1,186	5,393	4,835	4,506
Other Income	865	990	988	822	840	786	750	807	690	3,665	3,183	2,858
Total Revenue (TEB)	2,309	2,427	2,298	2,024	2,066	1,979	1,948	2,025	1,876	9,058	8,018	7,364
Net Interest Income (TEB) as % of Average Total Assets	2.32	2.37	2.25	2.08	2.15	2.12	2.13	2.04	2.06	2.26	2.11	2.11
Net Interest Income (TEB) as % of Average Earning Assets	2.63	2.70	2.58	2.38	2.47	2.45	2.47	2.37	2.41	2.58	2.44	2.43
Deferred revenues	301	290	283	264	231	249	227	223	190			
ASSET SECURITIZATION (\$MM)												
Securitized during the Quarter												
Residential Mortgages (amortizing)	-	-	-	-	-	-	2,505	-	-			
ScotiaLine (revolving)	-	-	1,319	-	905	-	-	-	-			
Auto Loans (amortizing)	-	-	-	-	1,036	-	-	-	-			
Credit Cards (revolving)	-	-	-	-	-	-	990	-	1,000			
Collateralized Loan Obligations (revolving)	-	-	-	-	-	-	3,947	-	-			
Outstanding at Period End	11,184	11,412	11,749	10,638	11,048	9,556	9,805	2,908	2,962			
RESERVES (\$MM)												
Designated Emerging Market (DEM) Surplus:												
Loans	24	36	36	35	34	36	41	44				
Bonds	(5)	(7)	(32)	(64)	(96)	(176)	(62)	(215)				
Fair Value of Past-Due Interest (PDI) Bonds	288	322	311	297	297	302	317	282				
	307	351	315	268	235	162	296	111				
Investment Securities - Unrealized Gains (Losses):												
Common and Preferred Shares	466	381	397	490	244	333	307	183				
Fixed Income	114	55	(27)	(180)	(145)	(231)	29	(42)				
	580	436	370	310	99	102	336	141				
General Provision:	1,300	1,300	1,300	1,300	1,300	750	750	750				
Total Reserves	2,187	2,087	1,985	1,878	1,634	1,014	1,382	1,002				

ASSETS UNDER ADMINISTRATION/MANAGEMENT & INTEREST RATE SENSITIVITY

Assets under Administration (\$B):

Institutional Trust and Custodial Services
 Personal Trust and Custodial Services
 Retail Mutual Funds
 Serviced Mortgages
Total

	QUARTERLY TREND								FULL YEAR			
	2000				1999				1998	2000	1999	1998
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
Institutional Trust and Custodial Services	44.7	43.7	47.9	48.4	45.8	44.5	44.1	39.2	37.7	44.7	45.8	37.7
Personal Trust and Custodial Services	93.8	92.8	93.9	86.6	82.9	80.9	79.1	75.4	69.1	93.8	82.9	69.1
Retail Mutual Funds	10.2	9.9	9.8	9.2	8.8	9.0	8.8	8.5	8.0	10.2	8.8	8.0
Serviced Mortgages	3.1	3.3	3.5	3.6	3.9	4.2	4.4	2.2	2.6	3.1	3.9	2.6
Total	151.8	149.7	155.1	147.8	141.4	138.6	136.4	125.3	117.4	151.8	141.4	117.4

Assets under Management (\$B):

Institutional
 Personal
 Retail Mutual Funds
Total

Institutional	2.0	1.8	1.8	1.7	1.6	1.9	2.2	2.5	2.0	2.0	1.6	2.0
Personal	8.7	8.4	8.1	7.9	7.5	7.4	7.3	7.0	6.8	8.7	7.5	6.8
Retail Mutual Funds	7.8	7.6	7.7	7.2	7.1	7.0	7.4	6.6	4.7	7.8	7.1	4.7
Total	18.5	17.8	17.6	16.8	16.2	16.3	16.9	16.1	13.5	18.5	16.2	13.5

INTEREST RATE SENSITIVITY (\$B)

Canadian Currency Gap:

October 31, 2000

July 31, 2000
 October 31, 1999

	Within 3 Months	3 to 12 Months	Cumulative Under 1 Year	Over 1 Year	Non-interest rate sensitive
October 31, 2000	9.7	(8.7)	1.0	16.2	(17.2)
July 31, 2000	8.5	(8.7)	(0.2)	16.2	(16.0)
October 31, 1999	1.8	(7.0)	(5.2)	20.6	(15.4)

Foreign Currency Gap:

October 31, 2000

July 31, 2000
 October 31, 1999

October 31, 2000	(11.4)	4.7	(6.7)	7.9	(1.2)
July 31, 2000	(18.1)	13.1	(5.0)	6.6	(1.6)
October 31, 1999	(11.2)	4.6	(6.6)	8.0	(1.4)

Total Currency Gap:

October 31, 2000

July 31, 2000
 October 31, 1999

October 31, 2000	(1.7)	(4.0)	(5.7)	24.1	(18.4)
July 31, 2000	(9.6)	4.4	(5.2)	22.8	(17.6)
October 31, 1999	(9.4)	(2.4)	(11.8)	28.6	(16.8)

() denotes liability gap

Note: Based on the Bank's interest rate positions at October 31, 2000, an immediate and sustained 100 basis point rise in interest rates, across all currencies and maturities, would decrease net income after-tax by approximately \$21MM over the next 12 months, and lower the common shareholders' equity, in present value terms, by approximately \$371MM.