



SUPPLEMENTARY FINANCIAL INFORMATION

JANUARY 31, 2000

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THE BANK OF NOVA SCOTIA
SUPPLEMENTARY FINANCIAL INFORMATION

	QUARTERLY TREND								FULL YEAR		
	2000 Q1	1999				1998				1999 (1)	1998
		Q4 (1)	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
HIGHLIGHTS											
Operating Performance:											
Net Income (\$MM)	416	402	397	384	368	359	358	346	331	1,551	1,394
EPS (\$)	0.79	0.76	0.75	0.73	0.69	0.67	0.68	0.66	0.63	2.93	2.64
ROE (%)	15.9	15.3	15.3	15.7	14.8	14.8	15.5	16.0	15.2	15.3	15.3
ROA (%)	0.72	0.70	0.71	0.68	0.62	0.62	0.66	0.67	0.65	0.68	0.65
Productivity Ratio (%)	58.6	59.8	60.4	61.0	56.1 (3)	60.9	60.7	59.9	59.9	59.3	60.4
Balance Sheet:											
Total Assets (\$B)	232.4	222.7	227.4	221.5	232.5	233.6	222.7	211.9	210.7	222.7	233.6
Loans and Acceptances (\$B) (2)	146.0	141.1	143.4	140.5	149.4	148.2	142.1	134.6	130.3	141.1	148.2
Deposits (\$B)	162.6	156.6	156.5	152.6	165.2	166.4	156.3	149.2	150.0	156.6	166.4
Common Equity (\$B)	9.9	9.6	9.8	9.4	9.2	9.0	8.8	8.4	8.2	9.6	9.0
Net Impaired Loans (\$MM)	(181)	(156)	342	305	288	421	420	439	589	(156)	421
- % of Loans and Acceptances (2)	(0.1)	(0.1)	0.2	0.2	0.2	0.3	0.3	0.3	0.5	(0.1)	0.3
Capital Ratios (%):											
Tier 1	8.0	8.1	8.0	7.8	7.2	7.2	6.9	6.8	6.7	8.1	7.2
Total	11.7	11.9	11.5	11.2	10.6	10.6	10.4	10.3	10.0	11.9	10.6
Common Equity to Risk Assets	6.9	6.9	6.9	6.7	6.1	6.0	5.7	5.8	5.7	6.9	6.0
Other Information:											
Employees	42,527	40,894	41,251	41,545	42,274	42,046	42,461	41,880	41,701	40,894	42,046
Branches and Offices	1,732	1,654	1,658	1,678	1,702	1,741	1,742	1,746	1,747	1,654	1,741
Branches in Canada	1,173	1,178	1,187	1,210	1,236	1,274	1,282	1,288	1,289	1,178	1,274
ABMs	2,527	2,322	2,300	2,283	2,284	2,244	2,194	2,145	2,111	2,322	2,244
Senior Debt Credit Ratings:											
Standard & Poor's	A+	A+	A+	A+	AA-	AA-	AA-	AA-	AA-	A+	AA-
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3

(1) Refer to Note 20 of the 1999 Consolidated Financial Statements.

(2) Excludes assets purchased under resale agreements.

(3) 58.3% excluding special gain of \$77MM in Q1/99

THE BANK OF NOVA SCOTIA
SUPPLEMENTARY FINANCIAL INFORMATION

SHARE INFORMATION

Valuation:

Book Value per Share (\$)

Share Price (\$) - High

- Low

- Close

Share Price (Closing) as % Book Value

Price (Closing)/Earnings Ratio (X) (1)

Dividends:

Preferred Dividends Paid (\$MM)

Common Dividends Paid (\$MM)

Common Dividends/Share (\$)

Payout Ratio (%)

Dividend Yield (%)

Other:

Number of Common Shares outstanding
at period end (MM)

Average Number of Common Shares
Outstanding (MM)

Market Capitalization (\$MM)

	QUARTERLY TREND								FULL YEAR		
	2000 Q1	1999				1998				1999	1998
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
Book Value per Share (\$)	19.92	19.49	19.78	19.01	18.71	18.37	17.81	17.06	16.69	19.49	18.37
Share Price (\$) - High	34.10	34.25	35.10	36.90	36.30	34.00	40.75	44.70	35.25	36.90	44.70
- Low	26.80	28.60	30.00	30.10	29.75	22.80	33.45	32.33	27.88	28.60	22.80
- Close	29.55	33.60	31.35	34.65	32.50	32.20	33.95	39.25	31.93	33.60	32.20
Share Price (Closing) as % Book Value	148.3	172.4	158.5	182.3	173.7	175.3	190.6	230.1	191.3	172.4	175.3
Price (Closing)/Earnings Ratio (X) (1)	9.8	11.5	11.0	12.5	12.0	12.2	11.2	12.7	10.6	11.5	12.2
Preferred Dividends Paid (\$MM)	27	27	27	27	27	27	24	23	23	108	97
Common Dividends Paid (\$MM)	119	118	104	104	103	99	98	98	98	429	393
Common Dividends/Share (\$)	0.24	0.24	0.21	0.21	0.21	0.20	0.20	0.20	0.20	0.87	0.80
Payout Ratio (%)	30.5	31.6	28.0	29.0	30.3	29.7	29.4	30.4	31.8	29.7	30.3
Dividend Yield (%)	3.2	3.1	2.6	2.5	2.5	2.8	2.2	2.1	2.5	2.7	2.4
Number of Common Shares outstanding at period end (MM)	494.7	494.3	493.8	493.3	492.8	492.1	491.8	491.0	490.3	494.3	492.1
Average Number of Common Shares Outstanding (MM)	494.3	493.9	493.4	492.9	492.3	491.8	491.3	490.6	489.9	493.1	490.9
Market Capitalization (\$MM)	14,617	16,605	15,480	17,090	16,015	15,845	16,695	19,270	15,655	16,605	15,845

(1) based on trailing 4 quarters' EPS.

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	QUARTERLY TREND								FULL YEAR		
	2000 Q1	1999				1998				1999 (1)	1998
		Q4 (1)	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
CONSOLIDATED STATEMENT OF INCOME											
(\$ MM)											
Interest income	3,509	3,359	3,257	3,319	3,536	3,556	3,359	3,170	3,006	13,471	13,091
Interest expense	2,351	2,187	2,101	2,157	2,354	2,405	2,240	2,088	1,981	8,799	8,714
Net interest income	1,158	1,172	1,156	1,162	1,182	1,151	1,119	1,082	1,025	4,672	4,377
Provision for credit losses	135	159	108	109	259 (2)	124	123	224 (3)	124	635 (2)	595 (3)
Net interest income after provision for credit losses	1,023	1,013	1,048	1,053	923	1,027	996	858	901	4,037	3,782
Other income	822	840	786	750	807	690	713	798	657	3,183	2,858
Net interest and other income	1,845	1,853	1,834	1,803	1,730	1,717	1,709	1,656	1,558	7,220	6,640
Total non-interest expenses	1,186	1,236	1,196	1,188	1,136	1,143	1,133	1,145	1,025	4,756	4,446
Net income before taxes and non-controlling interest	659	617	638	615	594	574	576	511	533	2,464	2,194
Provision for income taxes	232	206	228	218	215	204	207	158	193	867	762
Non-controlling interest	11	9	13	13	11	11	11	7	9	46	38
Net income	416	402	397	384	368	359	358	346	331	1,551	1,394

**CONSOLIDATED STATEMENT OF
SHAREHOLDERS' EQUITY (\$MM)**

Balance at beginning of period	11,406	11,541	11,151	10,996	10,814	10,532	9,852	9,657	9,398	10,814	9,398
Net Issue of shares - preferred	-	-	-	-	-	-	300	2	5	-	307
- common	11	13	12	14	14	9	19	17	13	53	58
Net income	416	402	397	384	368	359	358	346	331	1,551	1,394
Dividends - preferred	(27)	(27)	(27)	(27)	(27)	(27)	(24)	(23)	(23)	(108)	(97)
- common	(119)	(118)	(104)	(104)	(103)	(99)	(98)	(98)	(98)	(429)	(393)
Net unrealized foreign exchange gains and losses	(60)	(90)	112	(112)	(70)	40	130	(49)	31	(160)	152
Net costs of share issue and redemption/Other	-	(1)	0	0	0	0	(5)	0	0	(1)	(5)
Increase in general provision for credit losses, net of taxes of \$236MM	-	(314)	-	-	-	-	-	-	-	(314)	-
Balance at end of period	11,627	11,406	11,541	11,151	10,996	10,814	10,532	9,852	9,657	11,406	10,814

(1) Refer to Note 20 of the 1999 Consolidated Financial Statements.

(2) includes an addition to general provision of \$150MM in Q1/99.

(3) includes an addition to general provision of \$100MM in Q2/98.

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SUPPLEMENTARY FINANCIAL INFORMATION

QUARTERLY TREND					FULL YEAR
2000 Q1	1999				1999
	Q4	Q3	Q2	Q1	

BUSINESS LINE RESULTS (\$MM)

Domestic (1):

Net Interest Income (TEB)	714	702	696	684	696	2,778
Other Income	420	368	372	380	352	1,472
Provision for Credit Losses	(71)	(36)	(82)	(82)	(69)	(269)
Non-Interest Expenses	(745)	(758)	(721)	(721)	(703)	(2,903)
Income Taxes & Other	(129)	(109)	(108)	(104)	(108)	(429)
Net Income	189	167	157	157	168	649

Average Earning Assets (\$ billions)

88	88	86	85	84	86
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International Banking:

Net Interest Income (TEB)	292	294	263	279	247	1,083
Other Income	95	84	109	106	103	402
Provision for Credit Losses	(42)	(11)	(24)	(29)	(51)	(115)
Non-Interest Expenses	(218)	(228)	(216)	(214)	(212)	(870)
Income Taxes & Other	(51)	(56)	(49)	(62)	(37)	(204)
Net Income	76	83	83	80	50	296

Average Earning Assets (\$ billions)

27	27	26	26	26	26
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(1) Includes Wealth Management

THE BANK OF NOVA SCOTIA
SUPPLEMENTARY FINANCIAL INFORMATION

2000 Q1	QUARTERLY TREND				FULL YEAR 1999
	1999				
	Q4	Q3	Q2	Q1	

BUSINESS LINE RESULTS (cont'd) (\$MM)

Scotia Capital:

Net Interest Income (TEB)	290	319	293	292	296	1,200
Other Income	203	265	225	210	274	974
Provision for Credit Losses	(35)	(117)	(19)	(8)	8	(136)
Non-Interest Expenses	(181)	(205)	(206)	(197)	(188)	(796)
Income Taxes & Other	(114)	(104)	(117)	(118)	(158)	(497)
Net Income	163	158	176	179	232	745

Average Earning Assets (\$ billions)	95	92	92	100	104	97
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Other (1):

Net Interest Income (TEB)	(138)	(143)	(96)	(93)	(57)	(389)
Other Income	104	123	80	54	78	335
Provision for Credit Losses	13	5	17	10	(147)	(115)
Non-Interest Expenses	(42)	(45)	(53)	(56)	(33)	(187)
Income Taxes & Other	51	54	33	53	77	217
Net Income	(12)	(6)	(19)	(32)	(82)	(139)

Average Earning Assets (\$ billions)	20	19	19	19	22	20
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(1) represents corporate adjustments and smaller operating segments including Group Treasury

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SUPPLEMENTARY FINANCIAL INFORMATION

	QUARTERLY TREND								FULL YEAR		
	2000	1999				1998				1999	1998
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
REVENUE & OTHER INFORMATION											
Revenue (\$MM):											
Net Interest Income	1,158	1,172	1,156	1,162	1,182	1,151	1,119	1,082	1,025	4,672	4,377
TEB	44	54	37	36	36	35	33	32	29	163	129
Net Interest Income (TEB)	1,202	1,226	1,193	1,198	1,218	1,186	1,152	1,114	1,054	4,835	4,506
Other Income	822	840	786	750	807	690	713	798	657	3,183	2,858
Total Revenue (TEB)	2,024	2,066	1,979	1,948	2,025	1,876	1,865	1,912	1,711	8,018	7,364
Net Interest Income (TEB) as % of Average Total Assets	2.08	2.15	2.12	2.13	2.04	2.06	2.13	2.17	2.08	2.11	2.11
Net Interest Income (TEB) as % of Average Earning Assets	2.38	2.47	2.45	2.47	2.37	2.41	2.45	2.49	2.39	2.44	2.43
Trading Revenue (TEB) (\$MM):											
Other Income:											
Securities	6	3	8	23	33	(61)	(18)	29	2	67	(48)
Foreign Exchange/Derivatives/Other	37	65	67	47	45	38	36	47	27	224	148
Subtotal	43	68	75	70	78	(23)	18	76	29	291	100
Net Interest Income	29	27	19	20	19	13	15	18	12	85	58
Total Trading Revenue	72	95	94	90	97	(10)	33	94	41	376	158
Securitized Assets (\$MM)											
Securitized during the quarter											
-Residential Mortgages (amortizing)	-	-	-	2,505	-	-	-	-	-	-	-
-ScotiaLine (revolving)	-	905	-	-	-	-	-	-	-	-	-
-Auto Loans (amortizing)	-	1,036	-	-	-	-	-	-	-	-	-
-Credit Cards (revolving)	-	-	-	990	-	1,000	-	-	-	-	-
-Collateralized Loan Obligations (revolving)	-	-	-	3,947	-	-	-	-	-	-	-
Outstanding at period end	10,638	11,048	9,556	9,805	2,908	2,962	2,198	2,519	2,792		

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	QUARTERLY TREND								FULL YEAR		
	2000 Q1	1999				1998				1999	1998
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
REVENUE & OTHER INFORMATION (cont'd)											
Assets under Administration (\$B):											
Institutional Trust and Custodial Services	48.4	45.8	44.5	44.1	39.2	37.7	38.6	37.6	33.2	45.8	37.7
Personal Trust and Custodial Services	86.6	82.9	80.9	79.1	75.4	69.1	71.3	72.3	66.8	82.9	69.1
Retail Mutual Funds	9.2	8.8	9.0	8.8	8.5	8.0	9.0	8.9	7.9	8.8	8.0
Serviced Mortgages	3.6	3.9	4.2	4.4	2.2	2.6	2.9	3.0	3.2	3.9	2.6
Total	147.8	141.4	138.6	136.4	125.3	117.4	121.8	121.8	111.1	141.4	117.4
Assets under Management (\$B)											
Institutional	1.7	1.6	1.9	2.2	2.5	2.0	2.1	2.0	1.9	1.6	2.0
Personal	7.9	7.5	7.4	7.3	7.0	6.8	7.2	7.2	6.7	7.5	6.8
Retail Mutual Funds	7.2	7.1	7.0	7.4	6.6	4.7	5.1	5.2	4.9	7.1	4.7
Total	16.8	16.2	16.3	16.9	16.1	13.5	14.4	14.4	13.5	16.2	13.5
Effective Tax Rate (%):											
	35.2	33.4	35.7	35.5	36.2	35.5	35.9	30.9	36.2	35.2	34.7

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	QUARTERLY TREND								FULL YEAR		
	2000 Q1	1999				1998				1999	1998
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
OTHER INCOME (\$MM)											
Deposit and Payment Services											
-Deposit Services	104	101	103	99	99	98	96	92	86	402	372
-Card Revenues	33	32	32	30	39	47	50	44	43	133	184
-Other Payment Services	18	17	17	17	16	15	16	16	16	67	63
-Total Deposit and Payment Services	155	150	152	146	154	160	162	152	145	602	619
Investment Management and Trust											
-Retail Brokerage	90	64	65	77	67	57	72	91	66	273	286
-Mutual Funds	30	29	29	28	29	28	32	30	27	115	117
-Investment Management & Custody	27	28	22	24	23	24	22	20	20	97	86
-Personal and Corporate Trust	33	32	28	31	28	27	29	26	25	119	107
-Total Investment Management and Trust	180	153	144	160	147	136	155	167	138	604	596
Credit Fees											
-Commitment/Other Credit Fees	131	126	108	101	103	117	98	97	85	438	397
-Acceptance fees	28	28	28	27	22	21	19	17	18	105	75
-Total Credit Fees	159	154	136	128	125	138	117	114	103	543	472
Investment Banking											
-Underwriting Fees and Brokerage Commissions	47	82	68	62	56	57	81	75	74	268	287
-Trading Revenue	43	68	75	70	78	(23)	18	76	29	291	100
-Foreign Exchange other than Trading	45	36	38	37	36	36	31	31	27	147	125
-Total Investment Banking	135	186	181	169	170	70	130	182	130	706	512
Net Gain (Loss) on Investment Securities	71	102	89	37	38	74	65	106	77	266	322
Other Fees and Revenues											
-Securitization Revenues	55	42	45	39	29	10	9	9	10	155	38
-Other	67	53	61	71	67	77	75	68	54	252	274
-Total Other Fees and Revenues	122	95	106	110	96	87	84	77	64	407	312
Subtotal	822	840	808	750	730	665	713	798	657	3,128	2,833
(Write Down)/Special Gains/Gains on Sale of Businesses	-	-	(22)	-	77	25	-	-	-	55	25
Total Other Income	822	840	786	750	807	690	713	798	657	3,183	2,858
-% of Average Assets	1.42	1.47	1.40	1.33	1.35	1.20	1.32	1.55	1.30	1.39	1.33
-% of Net Revenue (TEB)	40.6	40.7	39.7	38.5	39.9	36.8	38.2	41.7	38.4	39.7	38.8

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	QUARTERLY TREND								FULL YEAR		
	2000 Q1	1999				1998				1999	1998
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
NON-INTEREST EXPENSES (\$MM)											
Compensation											
- Salaries	585	582	583	576	556	561	551	567	514	2,297	2,193
- Benefits	82	73	96	83	78	74	86	80	68	330	308
- Total Compensation	667	655	679	659	634	635	637	647	582	2,627	2,501
Premises and Equipment											
- Occupancy	100	108	100	115	102	112	103	100	89	425	404
- Technology	76	61	87	89	91	75	94	79	81	328	329
- Depreciation	71	76	63	57	58	63	57	53	52	254	225
- Total Premises and Equipment	247	245	250	261	251	250	254	232	222	1,007	958
Other Expenses											
- Communications & Marketing	128	112	107	102	86	96	78	103	89	407	366
- Capital & Business Taxes, CDIC	45	41	41	62	62	54	62	64	58	206	238
- Miscellaneous	99	143	119	104	103	108	102	99	74	469	383
- Total Other Expenses	272	296	267	268	251	258	242	266	221	1,082	987
Total excl. Restructuring Provision	1,186	1,196	1,196	1,188	1,136	1,143	1,133	1,145	1,025	4,716	4,446
Restructuring Provision	-	40	-	-	-	-	-	-	-	40	-
Total Expenses	1,186	1,236	1,196	1,188	1,136	1,143	1,133	1,145	1,025	4,756	4,446
- % of Net Revenue (TEB)	58.6	59.8	60.4	61.0	56.1 (1)	60.9	60.7	59.9	59.9	59.3	60.4

(1) 58.3% excluding special gain of \$77MM in Q1/99

THE BANK OF NOVA SCOTIA
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	QUARTERLY TREND								FULL YEAR		
	2000 Q1	1999				1998				1999	1998
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
BALANCE SHEET (\$MM)											
Cash Resources	17,911	17,115	19,626	17,445	20,745	22,900	19,109	18,815	20,660	17,115	22,900
Securities	36,946	33,969	33,350	32,149	30,899	29,500	29,424	29,244	28,764	33,969	29,500
Assets Purchased under Resale Agreements	14,329	13,921	13,706	12,606	11,140	11,189	12,778	12,322	11,620	13,921	11,189
Loans - Residential Mortgages	48,749	47,861	46,655	45,004	46,559	45,818	44,405	42,996	42,457	47,861	45,818
- Personal & Credit Cards	16,929	16,396	18,300	17,797	18,538	18,574	19,272	18,962	18,419	16,396	18,574
- Business & Governments	71,055	67,681	69,159	68,499	75,149	74,901	70,098	65,103	62,220	67,681	74,901
- Total	136,733	131,938	134,114	131,300	140,246	139,293	133,775	127,061	123,096	131,938	139,293
Acceptances	9,287	9,163	9,292	9,223	9,127	8,888	8,306	7,585	7,215	9,163	8,888
Other Assets	17,215	16,585	17,311	18,753	20,340	21,818	19,264	16,902	19,336	16,585	21,818
Total Assets	232,421	222,691	227,399	221,476	232,497	233,588	222,656	211,929	210,691	222,691	233,588
Deposits - Personal	67,251	65,715	64,962	64,338	63,609	62,656	61,869	61,281	61,031	65,715	62,656
- Banks	26,507	26,833	26,099	24,582	34,314	32,925	29,767	26,207	27,350	26,833	32,925
- Business & Governments	68,815	64,070	65,437	63,663	67,275	70,779	64,712	61,758	61,607	64,070	70,779
- Total	162,573	156,618	156,498	152,583	165,198	166,360	156,348	149,246	149,988	156,618	166,360
Other Liabilities	16,048	16,781	18,801	15,441	15,660	14,603	15,663	15,176	13,796	16,781	14,603
- Repos	4,813	2,833	4,103	5,341	3,389	3,121	4,000	4,561	3,542	2,833	3,121
- Borrowed Securities	32,019	29,679	31,005	31,923	32,018	33,208	29,949	27,321	28,479	29,679	33,208
- Total	52,880	49,293	53,909	52,705	51,067	50,932	49,612	47,058	45,817	49,293	50,932
Subordinated Debentures	5,341	5,374	5,451	5,037	5,236	5,482	6,164	5,773	5,229	5,374	5,482
Equity - Preferred Shares	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,475	1,473	1,775	1,775
- Common Shares	2,689	2,678	2,665	2,653	2,639	2,625	2,616	2,597	2,580	2,678	2,625
- Retained Earnings	7,163	6,953	7,101	6,723	6,582	6,414	6,141	5,780	5,604	6,953	6,414
- Common Equity	9,852	9,631	9,766	9,376	9,221	9,039	8,757	8,377	8,184	9,631	9,039
- Total Equity	11,627	11,406	11,541	11,151	10,996	10,814	10,532	9,852	9,657	11,406	10,814
Total Capital Funds	16,968	16,780	16,992	16,188	16,232	16,296	16,696	15,625	14,886	16,780	16,296
Total Liabilities	232,421	222,691	227,399	221,476	232,497	233,588	222,656	211,929	210,691	222,691	233,588
Unamortized Goodwill	241	138	141	142	146	148	151	147	150	138	148

THE BANK OF NOVA SCOTIA
SUPPLEMENTARY FINANCIAL INFORMATION

	QUARTERLY TREND								FULL YEAR		
	2000 Q1	1999				1998				1999	1998
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1			
AVERAGE BALANCE SHEET (\$MM)											
Deposits with Other Banks	16,561	17,088	17,698	19,729	22,525	19,201	18,437	19,740	18,865	19,256	19,055
Securities	37,208	34,568	33,377	31,536	30,563	30,163	29,015	29,186	28,805	32,529	29,355
Assets Purchased under Resale Agreements	15,729	14,725	13,444	13,937	13,450	12,371	11,623	11,282	10,218	13,889	11,374
Loans - Residential Mortgages	48,223	47,601	45,891	44,724	46,390	45,130	43,658	42,704	42,018	46,088	43,370
- Personal & Credit Card	16,773	17,479	17,983	18,219	18,621	19,274	19,427	18,841	17,937	18,063	18,870
- Business & Governments	66,371	65,591	64,856	70,833	72,122	69,393	64,263	61,740	56,815	68,358	63,079
- Total	131,367	130,671	128,730	133,776	137,133	133,797	127,348	123,285	116,770	132,509	125,319
Total Earning Assets	200,865	197,052	193,249	198,978	203,671	195,532	186,423	183,493	174,658	198,184	185,103
Acceptances	9,919	10,174	10,436	10,175	9,745	9,271	8,457	7,908	7,864	10,132	8,379
Other Assets	19,048	18,946	19,580	21,307	22,896	23,998	19,794	19,428	18,636	20,721	20,491
Total Assets	229,832	226,172	223,265	230,460	236,312	228,801	214,674	210,829	201,158	229,037	213,973
Deposits - Personal	65,642	64,886	64,435	64,089	62,660	62,323	61,269	61,033	59,280	63,935	60,976
- Banks	26,393	25,232	24,313	28,969	33,006	30,339	27,662	27,118	24,736	27,871	27,466
- Business & Governments	69,105	65,949	64,833	68,213	71,271	67,438	63,482	61,192	60,117	67,561	63,073
- Total	161,140	156,067	153,581	161,271	166,937	160,100	152,413	149,343	144,133	159,367	151,515
Other Liabilities	51,814	53,217	52,975	52,946	53,175	52,091	46,105	46,358	42,313	53,176	46,843
Subordinated Debentures	5,362	5,414	5,363	5,170	5,295	5,936	5,869	5,373	5,184	5,312	5,592
Shareholders' Equity - Preferred	1,775	1,775	1,775	1,775	1,775	1,775	1,720	1,474	1,471	1,775	1,565
- Common	9,741	9,699	9,571	9,298	9,130	8,899	8,567	8,281	8,057	9,407	8,458
- Total	11,516	11,474	11,346	11,073	10,905	10,674	10,287	9,755	9,528	11,182	10,023
Total Liabilities	229,832	226,172	223,265	230,460	236,312	228,801	214,674	210,829	201,158	229,037	213,973

THE BANK OF NOVA SCOTIA
SUPPLEMENTARY FINANCIAL INFORMATION

	QUARTERLY TREND										FULL YEAR	
	2000 Q1	1999				1998				1999	1998	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1				
CAPITAL												
Capital Generation (\$MM):												
- Internal	210	166	378	141	168	273	366	176	241	853	1,056	
- General Provision	-	(314)	-	-	-	-	-	-	-	(314)	-	
- External	11	13	12	14	14	9	314	19	18	53	360	
- Total	221	(135)	390	155	182	282	680	195	259	592	1,416	
Internal Capital Growth Rate (%):	1.8	1.4	3.4	1.3	1.6	2.6	3.7	1.8	2.6	7.9	11.2	
Risk Adjusted Assets (\$B):												
- On balance sheet assets	117.4	112.5	115.1	112.8	120.9	119.0	117.1	110.5	110.4	112.5	119.0	
- Indirect credit instruments	25.1	25.2	25.2	25.3	26.5	25.5	28.6	27.2	26.6	25.2	25.5	
- Interest rate, foreign exchange & other derivative instruments	2.5	2.6	2.6	2.9	3.4	3.8	3.3	2.6	3.2	2.6	3.8	
- Market risk adjustment	1.8	2.0	2.0	2.5	2.4	2.5	3.8	4.2	3.3	2.0	2.5	
- Total	146.8	142.3	144.9	143.5	153.2	150.8	152.8	144.5	143.5	142.3	150.8	
Regulatory Capital (\$MM):												
Common shareholders' equity	9,852	9,631	9,766	9,376	9,221	9,039	8,757	8,377	8,184	9,631	9,039	
Non-cumulative preferred shares	1,775	1,775	1,775	1,775	1,775	1,775	1,775	1,475	1,473	1,775	1,775	
Non-controlling interest in subsidiaries	284	198	199	180	172	173	162	146	143	198	173	
Goodwill	(241)	(138)	(141)	(142)	(146)	(148)	(151)	(147)	(150)	(138)	(148)	
Tier 1 capital	11,670	11,466	11,599	11,189	11,022	10,839	10,543	9,851	9,650	11,466	10,839	
Debentures (net of amortization)	5,085	5,114	5,166	4,840	5,066	5,138	5,365	5,065	4,628	5,114	5,138	
Eligible General Provision (1)	1,101	1,067	750	750	750	600	600	600	500	1,067	600	
Tier 2 capital	6,186	6,181	5,916	5,590	5,816	5,738	5,965	5,665	5,128	6,181	5,738	
Investment in associated corporations & Other	(695)	(742)	(784)	(761)	(553)	(574)	(575)	(569)	(391)	(742)	(574)	
Total Regulatory Capital	17,161	16,905	16,731	16,018	16,285	16,003	15,933	14,947	14,387	16,905	16,003	
Risk Adjusted Ratios (%):												
- Tier 1	8.0	8.1	8.0	7.8	7.2	7.2	6.9	6.8	6.7	8.1	7.2	
- Total	11.7	11.9	11.5	11.2	10.6	10.6	10.4	10.3	10.0	11.9	10.6	
Common Equity to Risk Assets Ratio (%)	6.9	6.9	6.9	6.7	6.1	6.0	5.7	5.8	5.7	6.9	6.0	

(1) Under OSFI guidelines, general provisions can be included in Tier 2 capital up to a maximum of 0.75% of risk-adjusted assets.

THE BANK OF NOVA SCOTIA
SUPPLEMENTARY FINANCIAL INFORMATION

	QUARTERLY TREND								FULL YEAR		
	2000 Q1	1999				1998				1999	1998
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
<u>CREDIT QUALITY (\$MM)</u>											
<u>Gross Impaired Loans:</u>											
<u>Domestic</u>											
-Retail	338	332	375	403	403	356	340	371	415	332	356
-Commercial	402	396	498	570	503	534	582	503	486	396	534
	740	728	873	973	906	890	922	874	901	728	890
<u>International</u>											
-Retail	198 (1)	178	168	174	154	174	158	150	132	178	174
-Commercial	829 (1)	614	620	603	596	577	678	635	661	614	577
	1,027	792	788	777	750	751	836	785	793	792	751
<u>Scotia Capital</u>											
-Canada	119	127	164	182	235	247	198	207	229	127	247
-U.S.A.	519	694	594	409	457	361	322	352	338	694	361
-Other	87	39	35	34	35	42	35	33	33	39	42
	725	860	793	625	727	650	555	592	600	860	650
Total Gross Impaired Loans	2,492	2,380	2,454	2,375	2,383	2,291	2,313	2,251	2,294	2,380	2,291
Allowance for Credit Losses											
- Specific	(1,373)	(1,236)	(1,362)	(1,320)	(1,345)	(1,270)	(1,293)	(1,212)	(1,205)	(1,236)	(1,270)
- General	(1,300)	(1,300)	(750)	(750)	(750)	(600)	(600)	(600)	(500)	(1,300)	(600)
Total Net Impaired Loans	(181)	(156)	342	305	288	421	420	439	589	(156)	421

(1) Includes initial reporting of Banco Sud Americano's Gross Impaired Loans:
Retail - \$12MM, Commercial \$109MM

THE BANK OF NOVA SCOTIA
SUPPLEMENTARY FINANCIAL INFORMATION

	QUARTERLY TREND								FULL YEAR		
	2000 Q1	1999				1998				1999	1998
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
<u>CREDIT QUALITY (\$MM)</u>											
<u>Net Impaired Loans (1):</u>											
<u>Domestic</u>											
-Retail	133	147	151	191	214	158	172	218	237	147	158
-Commercial	185	191	231	327	269	329	303	243	247	191	329
	318	338	382	518	483	487	475	461	484	338	487
<u>International</u>											
-Retail	123	125	104	108	97	96	68	66	51	125	96
-Commercial	230	170	161	134	111	117	206	221	255	170	117
	353	295	265	242	208	213	274	287	306	295	213
<u>Scotia Capital</u>											
-Canada	88	97	118	89	142	147	98	98	116	97	147
-U.S.A.	313	399	315	195	198	160	155	183	173	399	160
-Other	47	15	12	11	7	14	18	10	10	15	14
	448	511	445	295	347	321	271	291	299	511	321
Total Net Impaired Loans before General Provision	1,119	1,144	1,092	1,055	1,038	1,021	1,020	1,039	1,089	1,144	1,021
General Provision	(1,300)	(1,300)	(750)	(750)	(750)	(600)	(600)	(600)	(500)	(1,300)	(600)
Total Net Impaired Loans	(181)	(156)	342	305	288	421	420	439	589	(156)	421
- % of Loans and Acceptances (2)	(0.1)	(0.1)	0.2	0.2	0.2	0.3	0.3	0.3	0.5	(0.1)	0.3

(1) After specific provisions.

(2) Excludes assets purchased under resale agreements.

THE BANK OF NOVA SCOTIA
SUPPLEMENTARY FINANCIAL INFORMATION

CREDIT QUALITY (\$MM)

**Gross Impaired Loans -
formations and write-offs (\$MM):**

	Domestic Retail	Domestic Commercial	International	Scotia Capital	General Provision	Total*
Q4/99 Gross Impaired Loans	332	396	792	860		2,380
Banco Sud Americano - initial reporting	-	-	121	-		121
Net Formations	40	9	139	(23)		165
Write-offs	(34)	(3)	(11)	(99)		(147)
Forex	-	-	(14)	(13)		(27)
Q1/00 Gross Impaired Loans	338	402	1,027	725	-	2,492
Allowance for Credit Losses	(205)	(217)	(674)	(277)	(1,300)	(2,673)
Q1/00 Net Impaired Loans	133	185	353	448	(1,300)	(181)

* excludes Designated Emerging Market impaired loans: Gross - \$24MM; Net - nil.

THE BANK OF NOVA SCOTIA
SUPPLEMENTARY FINANCIAL INFORMATION

	QUARTERLY TREND								FULL YEAR		
	2000 Q1	1999				1998				1999	1998
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1		
CREDIT QUALITY cont...											
Allowance for Credit Losses (\$MM):											
Balance, beginning of period	3,081	2,670	2,609	2,658	2,441	2,453	2,342	2,254	2,078	2,441	2,078
BSA Chile/Scotialoan/Quilmes balance at acquisition date	141	-	-	-	-	-	-	-	160	-	160
Write-offs	(147)	(312)	(108)	(129)	(109)	(194)	(84)	(126)	(161)	(658)	(565)
Recoveries	13	33	17	12	76	19	12	12	14	138	57
Provision for Credit Losses charged to:											
- Income (1)	135	159	108	109	259	124	123	224	124	635	595
- Retained Earnings (1)	-	550	-	-	-	-	-	-	-	550	-
Foreign currency translation/other	(15)	(19)	44	(41)	(9)	39	60	(22)	39	(25)	116
Balance, end of period	3,208	3,081	2,670	2,609	2,658	2,441	2,453	2,342	2,254	3,081	2,441
Comprised of:											
- Specific Provisions	1,373	1,236	1,362	1,320	1,345	1,270	1,293	1,212	1,205	1,236	1,270
- General Provision	1,300	1,300	750	750	750	600	600	600	500	1,300	600
- Country Risk Provision - Loans	61	63	64	61	67	64	64	60	79	63	64
- Securities	474	482	494	478	496	507	496	470	470	482	507
- Total	3,208	3,081	2,670	2,609	2,658	2,441	2,453	2,342	2,254	3,081	2,441
Coverage Ratio (%):	107	107	86	87	88	82	82	81	74	107	82
Annual Provision for Credit Losses (\$MM) (1):	540	635	585	585	585	595	595	595	495	635	595
Specific Provisions for Credit Losses (\$MM):	540	485	435	435	435	495	495	495	495	485	495
Specific Provisions for Credit Losses as a % of Average Loans and Acceptances (2):	0.36	0.34	0.30	0.30	0.30	0.37	0.37	0.37	0.37	0.34	0.37

(1) Refer to Note 20 of the 1999 Consolidated Financial Statements.

(2) Excludes assets purchased under resale agreements.

THE BANK OF NOVA SCOTIA
SUPPLEMENTARY FINANCIAL INFORMATION

CROSS-BORDER EXPOSURE TO EMERGING MARKETS IN ASIA

Outstandings (net of provisions), US\$ millions

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Bradys/ Govt. Sec.</u>	<u>Invest. in Affiliates</u>	<u>Other</u>	Jan. 31/00 Total	Oct. 31/99 Total	Oct. 31/98 Total
Thailand	108	5				1	114	122	194
Indonesia	127						127	126	131
Malaysia	381	25			60		466	487	332
Philippines	144	7		74	57		282	287	308
Sub-total	760	37		74	117	1	989	1,022	965
Korea	557	377	2	116			1,052	1,111	815
Hong Kong	177	3				1	181	208	295
Taiwan	46	78	8			2	134	120	130
China	53	5				16	74	79	164
Singapore	82	6	84			1	173	94	108
Vietnam	-	-	-	-	-	-	-	-	6
January 31, 2000	1,675	506	94	190	117	21	2,603	2,634	2,483
October 31, 1999	1,683	614	12	181	121	23	2,634		
October 31, 1998	1,701	356	48	235	114	29	2,483		

THE BANK OF NOVA SCOTIA
SUPPLEMENTARY FINANCIAL INFORMATION

CROSS-BORDER EXPOSURE TO EMERGING MARKETS IN LATIN AMERICA

Outstandings (net of provisions), US\$ millions

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Bradys/ Govt. Sec.</u>	<u>Invest. in Affiliates</u>	<u>Other</u>	Jan. 31/00 Total	Oct. 31/99 Total	Oct. 31/98 Total
Mexico	202	145		561	31	5	944	894	992
Brazil	90	281		357			728	784	885
Argentina	162	85		130	191		568	607	687
Venezuela	17	3		156	88	2	266	267	308
Chile	171	10			92	1	274	225	248
Peru	42	13		29	18		102	98	77
Colombia	33						33	38	47
Ecuador				21			21	26	30
Uruguay		2		17		2	21	24	21
January 31, 2000	717	539	-	1,271	420	10	2,957	2,963	3,295
October 31, 1999	739	549	-	1,294	366	15	2,963		
October 31, 1998	719	691	34	1,468	383	-	3,295		

THE BANK OF NOVA SCOTIA
SUPPLEMENTARY FINANCIAL INFORMATION

DERIVATIVES (\$MM)

Notional Principal Amounts	Credit Risk Amounts	Potential Future Exposures	Credit Equivalent Amounts	CRE/Loans & BA's (1)	Risk- Adjusted Amounts
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As at January 31, 2000

Interest Rate Instruments:

- Futures & forward rate agreements
- Interest rate swaps
- Options purchased
- Options written

185,264	65	15	80	0.1%	15	
460,994	5,217	1,689	6,906	4.7%	1,350	
37,408	201	109	310	0.2%	70	
33,663	-	-	-	-	-	
<u>Foreign Exchange Instruments:</u>						
- Futures, spot & forwards	185,264	65	15	80	0.1%	15
- Currency swaps	460,994	5,217	1,689	6,906	4.7%	1,350
- Options purchased	37,408	201	109	310	0.2%	70
- Options written	33,663	-	-	-	-	-
<u>Other Derivative Contracts:</u>						
18,906	905	1,384	2,289	1.6%	668	
Total derivatives	957,176	9,568	7,148	16,716	11.4%	3,808

Less: Impact of master netting agreements

Total after netting

(4,127)	(1,255)
5,441	2,553

(1) Excludes assets purchased under resale agreements.

THE BANK OF NOVA SCOTIA
SUPPLEMENTARY FINANCIAL INFORMATION

INTEREST RATE SENSITIVITY POSITION (\$B)

	Within 3 Months	3 to 12 Months	Cumulative Under 1 Year	Over 1 Year	Non-interest rate sensitive
<u>Canadian Currency Gap:</u>					
January 31, 2000	1.0	(6.6)	(5.6)	20.1	(14.5)
October 31, 1999	1.9	(7.1)	(5.2)	20.6	(15.4)
January 31, 1999	2.3	(9.6)	(7.3)	19.8	(12.5)
<u>Foreign Currency Gap:</u>					
January 31, 2000	(13.2)	2.9	(10.3)	11.6	(1.3)
October 31, 1999	(11.3)	4.7	(6.6)	8.0	(1.4)
January 31, 1999	(11.5)	5.7	(5.8)	6.5	(0.7)
<u>Total Currency Gap:</u>					
January 31, 2000	(12.2)	(3.7)	(15.9)	31.7	(15.8)
October 31, 1999	(9.4)	(2.4)	(11.8)	28.6	(16.8)
January 31, 1999	(9.2)	(3.9)	(13.1)	26.3	(13.2)

() denotes liability gap

Note: Based on the Bank's interest rate positions at January 31, 2000, an immediate and sustained 100 basis point rise in interest rates, across all currencies and maturities, would decrease net income after-tax by approximately \$69MM over the next 12 months, and lower the common shareholders' equity, in present value terms, by approximately \$445MM.

THE BANK OF NOVA SCOTIA
SUPPLEMENTARY FINANCIAL INFORMATION

RESERVES (\$MM):

	Jan 31/00	Oct. 31/99	Jul. 31/99	Apr. 30/99	Jan. 31/99
<u>Designated Emerging Market (DEM) Surplus:</u>					
Loans	35	34	36	41	44
Bonds	(64)	(96)	(176)	(62)	(215)
Fair Value of Past-Due Interest (PDI) Bonds	297	297	302	317	282
	268	235	162	296	111
 <u>Investment Securities - Unrealized Gains (Losses):</u>					
Common and Preferred Shares	490	244	333	307	183
Fixed Income	(180)	(145)	(231)	29	(42)
	310	99	102	336	141
 <u>General Provision:</u>	1,300	1,300	750	750	750
 <u>Total Reserves:</u>	1,878	1,634	1,014	1,382	1,002
 <u>DEFERRED REVENUES (\$MM):</u>	264	231	249	227	223