

SUPPLEMENTARY FINANCIAL INFORMATION



October 31, 2006

INDEX

	<u>Page</u>		<u>Page</u>
Highlights	1	Balance Sheet	11
Common Share and Other Information	2	Average Balance Sheet	12
Consolidated Statement of Income	3	Consolidated Statement of Changes in Shareholders' Equity	13
Net Income available to Common Shareholders by Business Lines	3	Risk-Weighted Assets	13
Business Line Results		Regulatory Capital and Risk-Weighted Capital Ratios	14
- Domestic Banking	4	Derivatives	15
- International Banking	5	Credit Quality	
- Scotia Capital	6	- Gross Impaired Loans	16
- Other	7	- Net Impaired Loans	17
Net Interest Margin	8	- Allowance for Credit Losses	17
Trading Revenue	8	Cross-Border Exposures to Select Countries in Asia and Latin America	18
Assets under Administration and Management	8	Asset Securitization	19
Other Income	9	Reserves	19
Non-interest Expenses	10	Interest Rate Sensitivity	19

For further information contact: Kevin Harraher - (416) 866-5982 or Mahendra Shah - (416) 866-7579

HIGHLIGHTS



QUARTERLY TREND									FULL YEAR		
2006				2005				2004			
Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2006	2005	2004

Operating Performance:

Net Income (\$MM)	897	936	894	852	811	784	826	788	705	3,579	3,209	2,908
Net Income available to Common Shareholders (\$MM)	890	928	887	844	803	775	822	784	701	3,549	3,184	2,892
EPS (\$) - basic	0.90	0.94	0.90	0.85	0.81	0.78	0.82	0.78	0.70	3.59	3.19	2.87
- diluted	0.89	0.93	0.89	0.84	0.80	0.77	0.81	0.77	0.69	3.55	3.15	2.82
ROE (%)	21.1	22.8	23.2	21.6	20.5	19.9	22.3	21.0	18.8	22.1	20.9	19.9
Net Interest Margin (%) (1)	1.89	1.98	1.97	1.97	1.97	1.97	2.07	2.00	2.06	1.95	2.00	2.10
Productivity Ratio (TEB) (%)	56.9	53.8	55.3	55.2	57.8	56.4	55.4	55.7	59.4	55.3	56.3	56.9
Effective Tax Rate (%)	18.0	20.2	17.9	20.5	20.4	20.3	21.2	20.1	18.6	19.2	20.5	20.8
Effective Tax Rate (TEB) (%)	26.5	26.3	25.5	26.9	25.8	26.3	27.5	25.7	24.9	26.3	26.3	26.2

Cash Net Income available to Common Shareholders (\$MM) (2)	898	934	893	849	809	780	826	788	705	3,574	3,203	2,909
Cash EPS (\$) - basic (2)	0.91	0.95	0.90	0.86	0.81	0.79	0.83	0.78	0.70	3.62	3.21	2.88
- diluted (2)	0.90	0.93	0.89	0.85	0.80	0.77	0.82	0.77	0.69	3.57	3.16	2.84
Cash ROE (%) (2)	21.3	23.0	23.3	21.7	20.7	20.0	22.4	21.1	18.9	22.3	21.1	20.1

Balance Sheet:

Total Assets (\$B)	379.0	365.0	357.0	325.0	314.0	317.5	309.1	300.5	279.2
Loans and Acceptances (\$B)	238.0	225.4	214.4	200.8	198.6	199.5	192.8	188.6	178.9
Deposits (\$B)	263.9	255.2	247.6	227.5	217.4	220.0	214.8	206.9	195.2
Common Shareholders' Equity (\$B)	16.9	16.5	15.8	15.6	15.5	15.6	15.3	14.9	14.7

Credit Quality:

Net Impaired Loans (\$MM) (3)	570	479	579	659	681	573	666	762	879			
General Allowance for Credit Losses (\$MM)	1,307	1,330	1,330	1,330	1,330	1,375	1,375	1,375	1,375			
Net Impaired Loans as % of Loans and Acceptances (3)	0.24	0.21	0.27	0.33	0.34	0.29	0.35	0.40	0.49			
Specific Provisions (\$MM)	92	74	35	75	81	85	35	74	90	276	275	490
- % of Average Loans and Acceptances	0.16	0.13	0.07	0.15	0.16	0.17	0.07	0.16	0.20	0.13	0.14	0.27

Risk-Weighted Capital Ratios (%):

Tier 1	10.2	10.0	10.2	10.8	11.1	11.1	11.4	11.2	11.5
Total	11.7	11.6	11.9	12.7	13.2	13.1	13.4	13.5	13.9
Tangible Common Equity	8.3	8.4	8.5	9.0	9.3	9.3	9.5	9.5	9.7
Risk-Weighted Assets (\$B)	197.0	190.3	180.1	168.9	162.8	163.8	160.1	155.5	150.5

(1) Net Interest Income (TEB) as % of Average Total Assets.

(2) Excludes amortization of intangibles (net of taxes).

(3) Net Impaired Loans are Impaired Loans less Specific Allowance for Credit Losses.

COMMON SHARE AND OTHER INFORMATION



	QUARTERLY TREND									FULL YEAR		
	2006				2005				2004	2006	2005	2004
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
Valuation:												
Book Value per Share (\$)	17.13	16.66	15.98	15.76	15.64	15.68	15.44	14.95	14.56	17.13	15.64	14.56
Share Price (\$) - High	49.50	47.24	48.67	49.80	44.22	42.64	41.37	41.35	40.00	49.80	44.22	40.00
- Low	45.36	41.55	45.03	42.89	40.31	39.19	38.63	36.41	35.28	41.55	36.41	31.08
- Close	49.30	45.55	46.52	46.25	42.99	41.75	39.99	39.50	39.60	49.30	42.99	39.60
Share Price (Closing) as % Book Value	287.8	273.4	291.1	293.5	274.9	266.3	259.0	264.2	272.0	287.8	274.9	272.0
Price (Closing)/Earnings Ratio (X) (1)	13.7	13.0	13.9	14.2	13.5	13.6	13.2	13.3	13.8	13.7	13.5	13.8
Market Capitalization (\$MM)	48,783	45,022	45,950	45,696	42,568	41,547	39,734	39,425	39,937	48,783	42,568	39,937
Dividends:												
Common Dividends Paid (\$MM)	386	385	356	356	338	339	318	322	302	1,483	1,317	1,110
Common Dividends/Share (\$)	0.39	0.39	0.36	0.36	0.34	0.34	0.32	0.32	0.30	1.50	1.32	1.10
Payout Ratio (%)	43.3	41.5	40.1	42.2	42.1	43.7	38.7	41.1	43.1	41.8	41.4	38.4
Dividend Yield (%)	3.3	3.5	3.1	3.1	3.2	3.3	3.2	3.3	3.2	3.3	3.3	3.1
Shares:												
Number of Common Shares Outstanding at Period End (MM)	990	988	988	988	990	995	994	998	1,009			
Average Number of Common Shares Outstanding (MM) -- Basic	989	988	988	989	995	995	996	1,006	1,008	988	998	1,010
-- Diluted	1,000	999	1,001	1,002	1,008	1,009	1,011	1,021	1,024	1,001	1,012	1,026
Share Buybacks:												
Number of Common Shares Purchased (M)	777	1,300	1,900	3,671	6,371	1,136	5,891	12,699	1,220	7,648	26,097	9,138
Average Purchase Price (\$)	46.53	44.84	45.66	45.87	42.33	41.66	39.88	39.80	37.16	45.71	40.51	34.96
Other Information:												
Employees	53,251	52,232	51,503	47,166	46,631	46,269	44,094	43,930	43,928			
Branches and Offices	2,191	2,147	2,132	1,968	1,959	1,944	1,871	1,871	1,871			
ABMs	4,937	4,833	4,781	4,498	4,449	4,411	4,274	4,244	4,219			
Senior Debt Credit Ratings:												
Standard & Poor's	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-		
Moody's	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3		

(1) based on trailing 4 quarters' EPS.

CONSOLIDATED STATEMENT OF INCOME AND NET INCOME AVAILABLE TO COMMON SHAREHOLDERS BY BUSINESS LINES



(\$ MM)	QUARTERLY TREND								FULL YEAR			
	2006				2005				2004	2006	2005	2004
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
CONSOLIDATED STATEMENT OF INCOME:												
Interest Income (TEB)	5,084	4,825	4,223	3,990	3,715	3,645	3,459	3,310	3,131	18,122	14,129	12,451
Interest Expense	3,301	3,009	2,579	2,385	2,134	2,084	1,907	1,807	1,670	11,274	7,932	6,476
Net Interest Income (TEB)	1,783	1,816	1,644	1,605	1,581	1,561	1,552	1,503	1,461	6,848	6,197	5,975
Other Income (see Page 9)	1,216	1,173	1,186	1,225	1,154	1,128	1,136	1,111	996	4,800	4,529	4,320
Total Revenue (TEB)	2,999	2,989	2,830	2,830	2,735	2,689	2,688	2,614	2,457	11,648	10,726	10,295
Taxable Equivalent Adjustment (TEB)	131	100	113	96	75	81	94	76	73	440	326	274
Total Revenue	2,868	2,889	2,717	2,734	2,660	2,608	2,594	2,538	2,384	11,208	10,400	10,021
Provision for Credit Losses	32	74	35	75	36	85	35	74	40	216	230	390
Total Non-interest Expenses (see Page 10)	1,708	1,608	1,565	1,562	1,579	1,517	1,490	1,457	1,461	6,443	6,043	5,862
Net Income before the undernoted:	1,128	1,207	1,117	1,097	1,045	1,006	1,069	1,007	883	4,549	4,127	3,769
Provision for Income Taxes	203	244	200	225	214	205	226	202	165	872	847	786
Non-controlling Interest in Net Income of Subsidiaries	28	27	23	20	20	17	17	17	13	98	71	75
Net Income	897	936	894	852	811	784	826	788	705	3,579	3,209	2,908
Preferred Dividends Paid	7	8	7	8	8	9	4	4	4	30	25	16
Net Income available to Common Shareholders	890	928	887	844	803	775	822	784	701	3,549	3,184	2,892
Amortization of Intangibles (net of taxes)	8	6	6	5	6	5	4	4	4	25	19	17
Cash Net Income available to Common Shareholders	898	934	893	849	809	780	826	788	705	3,574	3,203	2,909

NET INCOME AVAILABLE TO COMMON SHAREHOLDERS BY BUSINESS LINES:

	2006	2005	2004
Domestic Banking (1)	335	319	296
International Banking	268	285	268
Scotia Capital	235	278	276
Other (2)	52	46	47
Total Bank	890	928	887

(1) includes Wealth Management.

(2) represents corporate adjustments and smaller operating segments including Group Treasury.

BUSINESS LINE RESULTS -- DOMESTIC BANKING


(\$MM)	QUARTERLY TREND								FULL YEAR			
	2006				2005				2004	2006	2005	2004
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
Net Interest Income (TEB)	957	932	884	909	929	905	852	890	861	3,682	3,576	3,494
Other Income	498	480	485	472	474	453	445	447	416	1,935	1,819	1,671
Total Revenue (TEB)	1,455	1,412	1,369	1,381	1,403	1,358	1,297	1,337	1,277	5,617	5,395	5,165
Provision for Credit Losses	(58)	(69)	(88)	(64)	(69)	(63)	(66)	(76)	(74)	(279)	(274)	(317)
Non-interest Expenses	(912)	(879)	(845)	(833)	(870)	(825)	(817)	(784)	(845)	(3,469)	(3,296)	(3,217)
Income Taxes (TEB)	(147)	(143)	(138)	(153)	(136)	(149)	(134)	(147)	(109)	(581)	(566)	(522)
Net Income	338	321	298	331	328	321	280	330	249	1,288	1,259	1,109
Preferred Dividends Paid	(3)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(9)	(6)	(4)
Net Income available to Common Shareholders	335	319	296	329	326	319	279	329	248	1,279	1,253	1,105
Amortization of Intangibles (net of taxes)	7	4	5	5	4	5	4	4	4	21	17	17
Cash Net Income available to Common Shareholders	342	323	301	334	330	324	283	333	252	1,300	1,270	1,122
ROE (%)	27.3	26.3	27.3	30.5	30.1	31.2	28.9	34.1	26.3	27.8	31.0	30.6
Net Interest Margin (%)	2.62	2.67	2.74	2.78	2.89	2.88	2.88	2.95	2.93	2.70	2.90	3.14
Productivity Ratio (%)	62.7	62.3	61.7	60.3	62.0	60.8	63.0	58.6	66.2	61.8	61.1	62.3
Average Balances (\$B):												
Average Assets	145	139	132	130	127	124	121	120	117	136	123	112
Residential Mortgages	90	85	80	78	76	74	72	72	70	83	74	65
Personal Loans	33	32	31	31	31	29	29	28	27	32	29	27
Business Loans & Acceptances	22	22	21	21	20	21	20	20	20	21	20	20
Personal Deposits	73	72	71	70	68	67	67	65	65	71	67	64
Non-personal Deposits	39	36	35	34	33	33	31	31	29	36	32	27
Other:												
Branches	972	967	964	953	954	953	952	952	957			
Wealth Management Offices	100	99	99	97	97	97	97	97	97			
Employees	20,810	20,728	20,498	19,945	19,661	19,599	19,450	19,280	19,262			
ABMs	2,742	2,703	2,680	2,656	2,624	2,620	2,594	2,575	2,559			

BUSINESS LINE RESULTS -- INTERNATIONAL BANKING


(\$MM)	QUARTERLY TREND								FULL YEAR			
	2006				2005				2004	2006 2005 2004		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
Net Interest Income (TEB)	628	607	542	529	506	512	489	462	444	2,306	1,969	1,858
Other Income	267	237	220	215	202	237	174	180	189	939	793	741
Total Revenue (TEB)	895	844	762	744	708	749	663	642	633	3,245	2,762	2,599
Provision for Credit Losses	(8)	(24)	(1)	(27)	(16)	(21)	(26)	(7)	(43)	(60)	(70)	(70)
Non-interest Expenses	(555)	(477)	(443)	(452)	(486)	(447)	(391)	(388)	(400)	(1,927)	(1,712)	(1,606)
Income Taxes (TEB)	(34)	(29)	(25)	(10)	(10)	(28)	(42)	(23)	(17)	(98)	(103)	(126)
Non-controlling Interest in Net Income of Subsidiaries	(28)	(27)	(23)	(20)	(20)	(17)	(17)	(17)	(13)	(98)	(71)	(75)
Net Income	270	287	270	235	176	236	187	207	160	1,062	806	722
Preferred Dividends Paid	(2)	(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(8)	(6)	(4)
Net Income available to Common Shareholders	268	285	268	233	174	234	186	206	159	1,054	800	718
Amortization of Intangibles (net of taxes)	1	1	-	-	1	-	-	-	-	2	1	-
Cash Net Income available to Common Shareholders	269	286	268	233	175	234	186	206	159	1,056	801	718
ROE (%)	21.1	23.9	26.2	22.9	17.5	24.1	21.0	24.2	18.4	23.4	21.6	21.7
Net Interest Margin (%)	4.20	4.19	4.15	4.06	3.93	3.98	4.04	3.85	3.64	4.15	3.95	3.81
Productivity Ratio (%)	62.0	56.5	58.1	60.8	68.6	59.7	59.0	60.4	63.2	59.4	62.0	61.8
Average Balances (\$B):												
Average Assets	59	57	54	52	51	51	49	48	49	56	50	49
Personal Loans & Mortgages	13	12	12	11	10	10	9	9	8	12	10	8
Business Loans & Acceptances	23	22	19	19	19	19	18	17	18	21	18	19
Securities	13	13	13	14	14	14	14	13	13	13	14	13
Total Deposits	44	43	40	38	37	38	37	36	37	41	37	38
Other:												
Branches and Offices	1,070	1,030	1,019	870	860	846	779	779	773			
Employees	23,545	22,494	22,249	18,463	18,297	17,899	16,071	16,033	16,062			
ABMs	2,195	2,130	2,101	1,842	1,825	1,791	1,680	1,669	1,660			

BUSINESS LINE RESULTS -- SCOTIA CAPITAL


(\$MM)	QUARTERLY TREND								FULL YEAR			
	2006				2005				2004	2006	2005	2004
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
Net Interest Income (TEB)	251	262	229	209	201	202	230	216	229	951	849	937
Other Income	324	351	351	411	338	316	329	337	258	1,437	1,320	1,227
Total Revenue (TEB)	575	613	580	620	539	518	559	553	487	2,388	2,169	2,164
Provision for Credit Losses	(26)	19	54	16	7	(2)	57	9	25	63	71	(106)
Non-interest Expenses	(216)	(232)	(253)	(254)	(198)	(214)	(256)	(261)	(202)	(955)	(929)	(960)
Income Taxes (TEB)	(97)	(120)	(104)	(122)	(117)	(100)	(120)	(53)	(72)	(443)	(390)	(275)
Net Income	236	280	277	260	231	202	240	248	238	1,053	921	823
Preferred Dividends Paid	(1)	(2)	(1)	(2)	(2)	(2)	(1)	(1)	(1)	(6)	(6)	(4)
Net Income available to Common Shareholders	235	278	276	258	229	200	239	247	237	1,047	915	819
Amortization of Intangibles (net of taxes)	-	1	1	-	1	-	-	-	-	2	1	-
Cash Net Income available to Common Shareholders	235	279	277	258	230	200	239	247	237	1,049	916	819
ROE (%)	26.2	31.9	35.4	32.3	27.4	24.7	31.1	30.5	25.3	31.3	28.4	20.3
Net Interest Margin (%)	0.71	0.76	0.73	0.72	0.70	0.70	0.84	0.79	0.88	0.73	0.76	0.86
Productivity Ratio (%)	37.6	37.8	43.6	41.0	36.7	41.3	45.8	47.2	41.5	40.0	42.8	44.3
Average Balances (\$B):												
Average Assets	140	136	128	115	114	114	113	108	103	130	112	109
Business Loans & Acceptances	36	32	30	29	28	29	29	27	28	32	29	29
Reverse Repos	22	19	19	18	21	21	19	17	16	20	19	17
Securities -- Investment	14	14	11	6	5	5	6	5	1	11	5	1
-- Trading	53	52	51	46	44	44	42	40	38	50	43	40
Deposits with Banks	3	3	4	3	2	2	2	1	8	3	2	8
Total Deposits	26	22	21	20	22	22	20	17	48	22	20	47
Employees	1,382	1,410	1,354	1,369	1,379	1,376	1,292	1,299	1,309			

(\$MM)	QUARTERLY TREND								FULL YEAR			
	2006				2005				2004	2006		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2006	2005	2004
Other (1):												
Net Interest Income (2)	(184)	(85)	(124)	(138)	(130)	(139)	(113)	(141)	(146)	(531)	(523)	(588)
Other Income	127	105	130	127	140	122	188	147	133	489	597	681
Total Revenue	(57)	20	6	(11)	10	(17)	75	6	(13)	(42)	74	93
Provision for Credit Losses	60	-	-	-	42	1	-	-	52	60	43	103
Non-interest Expenses	(25)	(20)	(24)	(23)	(25)	(31)	(26)	(24)	(14)	(92)	(106)	(79)
Income Taxes (2)	75	48	67	60	49	72	70	21	33	250	212	137
Net Income	53	48	49	26	76	25	119	3	58	176	223	254
Preferred Dividends Paid	(1)	(2)	(2)	(2)	(2)	(3)	(1)	(1)	(1)	(7)	(7)	(4)
Net Income available to Common Shareholders	52	46	47	24	74	22	118	2	57	169	216	250
Amortization of Intangibles (net of taxes)	-	-	-	-	-	-	-	-	-	-	-	-
Cash Net Income available to Common Shareholders	52	46	47	24	74	22	118	2	57	169	216	250
Average Balances (\$B):												
Average Assets (\$B)	30	32	29	25	25	25	24	22	13	29	24	14
Deposits with Banks	13	12	12	11	11	11	10	10	3	12	11	3
Securities	12	13	12	12	11	10	10	10	9	12	10	10
Total Deposits	80	77	71	62	58	56	55	53	20	73	56	19

(1) represents corporate adjustments and smaller operating segments including Group Treasury.

(2) includes elimination of the tax-exempt income gross-up reported in net interest income and provision for income taxes in the three business segments reported on pages 4 to 6.

NET INTEREST MARGIN, TRADING REVENUE AND ASSETS UNDER ADMINISTRATION & MANAGEMENT



	QUARTERLY TREND									FULL YEAR		
	2006				2005				2004	2006	2005	2004
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
NET INTEREST MARGIN:												
Net Interest Income (TEB) (\$MM)	1,783	1,816	1,644	1,605	1,581	1,561	1,552	1,503	1,461	6,848	6,197	5,975
Net Interest Income (TEB) as % of Average Total Assets	1.89	1.98	1.97	1.97	1.97	1.97	2.07	2.00	2.06	1.95	2.00	2.10
Net Interest Income (TEB) as % of Average Earning Assets	2.10	2.23	2.21	2.21	2.20	2.20	2.32	2.27	2.32	2.18	2.25	2.38
TRADING REVENUE (TEB) (\$MM):												
Securities Trading	25	6	34	80	28	33	45	69	30	145	175	112
Foreign Exchange and Precious Metals Trading	70	67	78	86	68	57	66	104	88	301	295	306
Derivative and Other Trading	159	114	147	165	111	123	111	119	70	585	464	345
Total	254	187	259	331	207	213	222	292	188	1,031	934	763
Reported in Other Income	138	99	157	243	126	133	125	210	118	637	594	476
Reported in Net Interest Income	116	88	102	88	81	80	97	82	70	394	340	287
Total	254	187	259	331	207	213	222	292	188	1,031	934	763
DEFERRED REVENUES (\$MM):	243	243	253	243	251	269	257	261	275			
ASSETS UNDER ADMINISTRATION (\$B):												
Personal												
Retail Brokerage	69.7	67.5	70.1	66.2	64.2	60.8	59.0	57.6	54.2			
Investment Management and Trust	59.5	56.0	57.4	56.3	57.0	56.3	54.8	53.4	53.4			
	129.2	123.5	127.5	122.5	121.2	117.1	113.8	111.0	107.6			
Mutual Funds	19.8	18.6	19.5	18.4	18.4	17.7	17.2	16.1	15.8			
Institutional	42.9	38.8	41.5	33.2	31.8	31.9	32.0	30.9	33.4			
Total	191.9	180.9	188.5	174.1	171.4	166.7	163.0	158.0	156.8			
ASSETS UNDER MANAGEMENT (\$B):												
Personal	10.0	9.8	9.9	9.7	9.4	8.4	8.0	7.8	7.5			
Mutual Funds	13.2	12.6	13.3	12.9	13.4	12.3	11.9	11.7	11.8			
Institutional	4.6	4.2	3.7	3.6	3.8	3.3	3.4	3.1	1.9			
Total	27.8	26.6	26.9	26.2	26.6	24.0	23.3	22.6	21.2			

OTHER INCOME



(\$MM)	QUARTERLY TREND								FULL YEAR			
	2006				2005				2004	2006	2005	2004
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
Card Revenues	83	78	71	75	67	66	56	62	59	307	251	231
Deposit and Payment Services												
Deposit Services	160	159	150	153	149	151	140	141	136	622	581	536
Other Payment Services	36	39	33	36	32	33	28	27	25	144	120	110
	196	198	183	189	181	184	168	168	161	766	701	646
Mutual Funds	63	60	60	58	52	50	47	44	44	241	193	171
Investment Management, Brokerage and Trust Services												
Retail Brokerage	121	115	126	119	114	101	110	102	74	481	427	335
Personal and Corporate Trust	31	27	31	26	29	27	29	26	26	115	111	116
Investment Management and Custody	19	17	18	16	16	15	17	14	13	70	62	53
	171	159	175	161	159	143	156	142	113	666	600	504
Credit Fees												
Commitment and Other Credit Fees	97	110	104	103	104	113	110	109	116	414	436	477
Acceptance Fees	30	30	28	28	27	27	25	27	27	116	106	106
	127	140	132	131	131	140	135	136	143	530	542	583
Trading Revenues	138	99	157	243	126	133	125	210	118	637	594	476
Investment Banking												
Underwriting Fees and Other Commissions	122	113	114	104	121	115	123	134	100	453	493	477
Foreign Exchange and Other	53	54	48	51	50	47	44	46	44	206	187	171
	175	167	162	155	171	162	167	180	144	659	680	648
Net Gain on Investment Securities	64	105	108	94	109	109	134	62	54	371	414	477
Securitization Revenues	17	5	8	13	19	21	20	19	26	43	79	111
Other	182	162	130	106	139	120	128	88	134	580	475	473
Total Other Income	1,216	1,173	1,186	1,225	1,154	1,128	1,136	1,111	996	4,800	4,529	4,320
% of Total Revenue (TEB)	40.5	39.2	41.9	43.3	42.2	41.9	42.3	42.5	40.5	41.2	42.2	42.0

NON-INTEREST EXPENSES



(\$MM)	QUARTERLY TREND								FULL YEAR			
	2006				2005				2004	2006	2005	2004
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
Salaries and Employee Benefits												
Salaries	558	539	505	498	515	494	480	474	487	2,100	1,963	1,933
Stock-based Compensation	50	23	27	64	42	38	30	30	49	164	140	174
Other Performance-based Compensation	217	241	249	229	180	208	245	247	172	936	880	817
Pension and Other Employee Benefits	141	137	147	143	124	134	128	119	121	568	505	528
	966	940	928	934	861	874	883	870	829	3,768	3,488	3,452
Premises and Technology												
Net Premises Rent	46	46	44	45	45	43	46	42	40	181	176	170
Premises Repairs and Maintenance	17	16	13	14	15	12	11	12	13	60	50	46
Property Taxes	17	17	16	11	15	16	15	15	15	61	61	58
Computer Equipment, Software and Data Processing	152	139	135	123	145	129	125	120	137	549	519	509
Depreciation	50	49	48	45	38	46	46	43	45	192	173	189
Other Premises Costs	40	46	42	43	44	42	42	41	43	171	169	167
	322	313	298	281	302	288	285	273	293	1,214	1,148	1,139
Communications												
Telecommunications	19	17	16	16	17	16	16	15	17	68	64	63
Stationery, Postage and Courier	56	53	51	48	49	50	47	45	50	208	191	185
	75	70	67	64	66	66	63	60	67	276	255	248
Advertising and Business Development												
Advertising and Promotion	41	33	27	25	54	34	28	23	33	126	139	113
Travel and Business Development	32	26	26	22	27	24	22	20	26	106	93	97
	73	59	53	47	81	58	50	43	59	232	232	210
Professional	58	46	38	32	55	44	45	42	48	174	186	163
Business and Capital Taxes	36	37	23	37	30	38	42	37	32	133	147	142
Other												
Employee Training	16	13	10	8	20	11	8	6	14	47	45	43
Amortization of Intangibles	12	10	8	8	9	6	7	7	7	38	29	27
Other	150	120	140	151	155	132	107	119	112	561	513	438
	178	143	158	167	184	149	122	132	133	646	587	508
Total Non-Interest Expenses	1,708	1,608	1,565	1,562	1,579	1,517	1,490	1,457	1,461	6,443	6,043	5,862
Productivity Ratio (TEB) (%)	56.9	53.8	55.3	55.2	57.8	56.4	55.4	55.7	59.4	55.3	56.3	56.9

BALANCE SHEET



(\$MM)	QUARTERLY TREND								
	2006				2005				2004
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4
Cash Resources	23,376	24,181	25,667	23,940	20,505	22,135	20,494	19,985	17,155
Securities - Investment	33,012	33,725	29,758	26,140	23,452	23,235	22,781	22,477	15,717
- Trading	62,490	57,600	58,417	51,873	50,007	50,541	50,164	46,656	43,056
	95,502	91,325	88,175	78,013	73,459	73,776	72,945	69,133	58,773
Loans - Residential Mortgages	89,590	85,541	81,575	77,042	75,520	73,867	70,848	70,070	69,018
- Personal and Credit Cards	39,058	38,245	36,857	35,331	34,695	33,981	34,403	33,855	30,182
- Business and Governments	76,733	72,568	67,407	62,608	62,681	63,604	62,174	61,281	57,384
- Reverse Repos	25,705	22,535	22,208	20,058	20,578	23,290	20,748	19,769	17,880
- Sub-total	231,086	218,889	208,047	195,039	193,474	194,742	188,173	184,975	174,464
Allowance for Credit Losses	(2,607)	(2,695)	(2,706)	(2,434)	(2,469)	(2,565)	(2,591)	(2,641)	(2,696)
- Total Net Loans	228,479	216,194	205,341	192,605	191,005	192,177	185,582	182,334	171,768
Acceptances	9,555	9,200	9,104	8,147	7,576	7,353	7,194	6,283	7,086
Trading Derivatives' Market Valuation	10,369	11,929	16,685	12,926	11,622	11,334	12,884	12,493	14,198
Land, Buildings and Equipment, net	2,256	2,209	2,178	1,926	1,934	1,947	1,904	1,937	1,872
Goodwill	873	688	639	497	498	546	292	270	261
Other Intangible Assets	294	267	269	226	235	219	226	233	240
Other Assets	8,302	8,988	8,921	6,671	7,191	8,046	7,569	7,879	7,859
Total Assets	379,006	364,981	356,979	324,951	314,025	317,533	309,090	300,547	279,212
Deposits - Personal	93,450	91,904	90,718	86,289	83,953	83,840	82,527	81,059	79,020
- Banks	29,392	28,072	32,567	27,606	24,103	24,912	25,184	24,341	22,051
- Business and Governments	141,072	135,249	124,363	113,652	109,389	111,257	107,071	101,466	94,125
- Total	263,914	255,225	247,648	227,547	217,445	220,009	214,782	206,866	195,196
Other Liabilities									
- Repos	33,470	29,117	29,960	24,902	26,032	27,003	25,164	24,846	19,428
- Securities Sold Short	13,396	14,663	10,961	10,513	11,250	9,976	8,542	7,453	7,585
- Trading Derivatives' Market Valuation	11,211	11,815	15,746	13,639	11,193	12,049	11,445	11,993	14,054
- Other	36,447	34,068	33,257	28,851	28,676	28,926	29,830	30,796	23,099
- Total	94,524	89,663	89,924	77,905	77,151	77,954	74,981	75,088	64,166
Subordinated Debentures	2,271	2,275	2,268	2,578	2,597	2,617	2,633	2,625	2,615
Capital Instrument Liabilities	750	750	750	750	750	750	750	750	2,250
Equity - Preferred Shares	600	600	600	600	600	600	600	300	300
- Common Shares and Contributed Surplus	3,425	3,393	3,363	3,339	3,317	3,314	3,242	3,234	3,229
- Retained Earnings	15,843	15,372	14,884	14,433	14,126	13,909	13,517	13,236	13,239
- Cumulative Foreign Currency Translation	(2,321)	(2,297)	(2,458)	(2,201)	(1,961)	(1,620)	(1,415)	(1,552)	(1,783)
- Common Equity	16,947	16,468	15,789	15,571	15,482	15,603	15,344	14,918	14,685
- Total Equity	17,547	17,068	16,389	16,171	16,082	16,203	15,944	15,218	14,985
Total Liabilities and Shareholders' Equity	379,006	364,981	356,979	324,951	314,025	317,533	309,090	300,547	279,212

AVERAGE BALANCE SHEET



(\$MM)	QUARTERLY TREND								FULL YEAR			
	2006				2005				2004	2006	2005	2004
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
Deposits with Other Banks	23,163	21,339	21,000	18,457	19,098	18,063	17,755	17,037	16,209	20,989	17,990	16,809
Securities	92,138	92,801	87,131	78,572	74,842	74,544	71,145	67,946	61,650	87,665	72,127	63,409
Loans - Residential Mortgages	89,091	83,437	78,225	76,510	74,537	71,986	70,252	69,634	68,091	81,845	71,613	64,490
- Personal and Credit Cards	38,205	37,324	36,083	34,767	34,041	34,144	34,257	32,565	29,339	36,599	33,748	27,997
- Business and Governments	69,052	64,664	59,643	57,828	57,726	58,758	58,065	54,972	55,450	62,823	57,375	57,874
- Reverse Repos	25,820	23,070	23,366	22,190	24,328	23,853	23,136	20,712	19,570	23,614	23,007	20,195
- Total	222,168	208,495	197,317	191,295	190,632	188,741	185,710	177,883	172,450	204,881	185,743	170,556
Total Earning Assets	337,469	322,635	305,448	288,324	284,572	281,348	274,610	262,866	250,309	313,535	275,860	250,774
Acceptances	9,574	9,339	8,992	8,138	7,749	7,455	7,149	7,099	6,950	9,011	7,365	7,061
Other Assets	27,551	31,804	28,429	25,988	25,264	25,531	25,607	27,858	24,722	28,163	26,149	26,151
Total Assets	374,594	363,778	342,869	322,450	317,585	314,334	307,366	297,823	281,981	350,709	309,374	283,986
Deposits - Personal	92,184	89,825	87,183	84,546	82,617	82,158	80,947	79,327	78,569	88,445	81,265	77,958
- Banks	29,377	29,868	29,120	25,581	23,586	24,778	24,181	22,029	22,739	28,481	23,646	23,774
- Business and Governments	141,347	130,553	121,289	113,902	111,818	108,627	104,722	101,225	97,565	126,818	106,607	94,494
- Total	262,908	250,246	237,592	224,029	218,021	215,563	209,850	202,581	198,873	243,744	211,518	196,226
Other Liabilities	91,358	93,786	85,940	78,966	80,072	79,322	78,557	76,779	63,081	87,210	78,796	67,979
Subordinated Debentures	2,270	2,268	2,307	2,591	2,600	2,625	2,620	2,612	2,644	2,359	2,614	2,661
Capital Instrument Liabilities	750	750	750	750	750	750	750	750	2,250	750	750	2,311
Shareholders' Equity - Preferred	600	600	600	600	600	600	458	300	300	600	490	300
- Common	16,708	16,128	15,680	15,514	15,542	15,474	15,131	14,801	14,833	16,046	15,206	14,509
- Total	17,308	16,728	16,280	16,114	16,142	16,074	15,589	15,101	15,133	16,646	15,696	14,809
Total Liabilities and Shareholders' Equity	374,594	363,778	342,869	322,450	317,585	314,334	307,366	297,823	281,981	350,709	309,374	283,986

**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
AND RISK WEIGHTED ASSETS**



	QUARTERLY TREND									FULL YEAR		
	2006				2005				2004	2006	2005	2004
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4			
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (\$MM):												
Balance at Beginning of Period	17,068	16,389	16,171	16,082	16,203	15,944	15,218	14,985	15,281	16,082	14,985	14,114
Cumulative Effect of Adopting New Accounting Policy	-	-	-	(25)	-	-	-	-	-	(25)	-	-
Preferred Shares Issued	-	-	-	-	-	-	300	-	-	-	300	-
Common Shares Issued, Net of Purchases for Cancellation, and Contributed Surplus	32	30	24	22	3	72	8	5	25	108	88	88
Premium on Redemption and Repurchase of Shares	(33)	(55)	(80)	(156)	(248)	(44)	(216)	(465)	(41)	(324)	(973)	(290)
Net Income	897	936	894	852	811	784	826	788	705	3,579	3,209	2,908
Dividends - Preferred	(7)	(8)	(7)	(8)	(8)	(9)	(4)	(4)	(4)	(30)	(25)	(16)
- Common	(386)	(385)	(356)	(356)	(338)	(339)	(318)	(322)	(302)	(1,483)	(1,317)	(1,110)
Net Unrealized Foreign Exchange Translation Gains (Losses)	(24)	161	(257)	(240)	(341)	(205)	137	231	(679)	(360)	(178)	(709)
Other	-	-	-	-	-	-	(7)	-	-	-	(7)	-
Balance at End of Period	17,547	17,068	16,389	16,171	16,082	16,203	15,944	15,218	14,985	17,547	16,082	14,985

RISK-WEIGHTED ASSETS (\$B):

On Balance Sheet Assets									
0 - 20% Cash Resources	4.4	4.4	4.5	3.4	2.8	3.2	2.9	2.9	2.4
0 - 100% Securities	12.3	12.0	10.9	10.4	7.4	7.2	7.2	7.6	7.6
0 - 50% Residential Mortgages	30.3	28.9	27.3	26.0	25.3	24.6	23.5	23.0	22.4
0 - 100% Loans & Acceptances	103.5	99.3	92.7	87.2	85.1	87.5	85.3	82.7	80.7
0 - 100% Other Assets	8.2	8.0	7.5	6.4	5.3	5.3	4.9	4.6	5.1
	158.7	152.6	142.9	133.4	125.9	127.8	123.8	120.8	118.2
Off Balance Sheet Assets									
Indirect Credit Instruments	29.1	28.8	28.4	28.1	29.7	28.9	28.8	27.3	25.5
Interest Rate, Foreign Exchange and Other Derivative Instruments	4.2	4.1	5.1	3.9	3.9	3.7	4.0	3.8	3.9
Market Risk -- Risk Assets Equivalent	5.0	4.8	3.7	3.5	3.3	3.4	3.5	3.6	2.9
Total Risk-Weighted Assets	197.0	190.3	180.1	168.9	162.8	163.8	160.1	155.5	150.5

REGULATORY CAPITAL AND RISK-WEIGHTED CAPITAL RATIOS



(\$MM)	QUARTERLY TREND								FULL YEAR			
	2006				2005				2004	2006		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2006	2005	2004
REGULATORY CAPITAL:												
Common Shareholders' Equity	16,947	16,468	15,789	15,571	15,482	15,603	15,344	14,918	14,685	16,947	15,482	14,685
Non-Cumulative Preferred Shares	600	600	600	600	600	600	600	300	300	600	600	300
Innovative Capital Instruments	3,000	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	3,000	2,250	2,250
Non-Controlling Interest in Subsidiaries	435	411	387	310	306	296	290	287	280	435	306	280
Goodwill	(873)	(688)	(639)	(497)	(498)	(546)	(292)	(270)	(261)	(873)	(498)	(261)
Tier 1 Capital	20,109	19,041	18,387	18,234	18,140	18,203	18,192	17,485	17,254	20,109	18,140	17,254
Debentures (net of amortization)	2,046	2,105	2,100	2,407	2,420	2,495	2,508	2,501	2,493	2,046	2,420	2,493
Eligible General Allowance (1)	1,307	1,330	1,330	1,330	1,330	1,375	1,375	1,361	1,317	1,307	1,330	1,317
Tier 2 Capital	3,353	3,435	3,430	3,737	3,750	3,870	3,883	3,862	3,810	3,353	3,750	3,810
Investment in Associated Corporations and Other	(476)	(457)	(406)	(436)	(358)	(534)	(591)	(313)	(200)	(476)	(358)	(200)
Total Regulatory Capital	22,986	22,019	21,411	21,535	21,532	21,539	21,484	21,034	20,864	22,986	21,532	20,864
CHANGES IN REGULATORY CAPITAL:												
Total Capital, Beginning of Period	22,019	21,411	21,535	21,532	21,539	21,484	21,034	20,864	21,281	21,532	20,864	20,408
Internally Generated Capital												
Net Income	897	936	894	852	811	784	826	788	705	3,579	3,209	2,908
Preferred and Common Share Dividends	(393)	(393)	(363)	(364)	(346)	(348)	(322)	(326)	(306)	(1,513)	(1,342)	(1,126)
	504	543	531	488	465	436	504	462	399	2,066	1,867	1,782
External Financing												
Debentures (net of amortization)	(59)	5	(307)	(13)	(75)	(13)	7	8	(107)	(374)	(73)	(102)
Innovative Capital Instruments	750	-	-	-	-	-	-	-	-	750	-	(250)
Preferred Shares	-	-	-	-	-	-	300	-	-	-	300	-
Common Shares and Contributed Surplus	32	30	24	22	3	72	8	5	25	108	88	88
Premium on Redemption and Repurchase of Shares	(33)	(55)	(80)	(156)	(248)	(44)	(216)	(465)	(41)	(324)	(973)	(290)
	690	(20)	(363)	(147)	(320)	15	99	(452)	(123)	160	(658)	(554)
Other												
Net Unrealized Foreign Exchange Translation Gains (Losses)	(24)	161	(257)	(240)	(341)	(205)	137	231	(679)	(360)	(178)	(709)
Non-controlling Interest in Subsidiaries	24	24	77	4	10	6	3	7	-	129	26	(46)
Other (2)	(227)	(100)	(112)	(102)	179	(197)	(293)	(78)	(14)	(541)	(389)	(17)
	(227)	85	(292)	(338)	(152)	(396)	(153)	160	(693)	(772)	(541)	(772)
Total Capital Generated (Used)	967	608	(124)	3	(7)	55	450	170	(417)	1,454	668	456
Total Capital, End of Period	22,986	22,019	21,411	21,535	21,532	21,539	21,484	21,034	20,864	22,986	21,532	20,864
RISK-WEIGHTED CAPITAL RATIOS (%):												
Tier I	10.2	10.0	10.2	10.8	11.1	11.1	11.4	11.2	11.5			
Total	11.7	11.6	11.9	12.7	13.2	13.1	13.4	13.5	13.9			
Tangible Common Equity	8.3	8.4	8.5	9.0	9.3	9.3	9.5	9.5	9.7			

(1) Under OSFI Guidelines, the general allowance is included in Tier 2 capital up to a maximum of 0.875% of risk-weighted assets.

(2) Represents changes to eligible general allowance, regulatory capital deductions for goodwill, securitization-related amounts and investments in associated corporations, and other charges (credits) to retained earnings. Q1/06 includes a \$25MM charge for cumulative effect of new accounting policy on stock-based compensation adopted in Q3/06.

DERIVATIVES



						Oct 31/06	Jul 31/06	Oct 31/05
(\$MM)	Notional Principal Amount	Credit Risk Amount	Potential Future Exposure	Credit Risk Equivalent Amount	CRE/Loans & Acceptances (%)	Risk- Weighted Balance	Risk- Weighted Balance	Risk- Weighted Balance
<u>Interest Rate Contracts:</u>								
Futures and Forward Rate Agreements	147,973	13	5	18	-	8	5	5
Interest Rate Swaps	472,155	3,231	2,353	5,584	2.3	1,344	1,395	1,351
Options Purchased	38,080	185	61	246	0.1	62	65	69
Options Written	28,019	-	-	-	-	-	-	-
<u>Foreign Exchange Contracts:</u>								
Futures, Spot and Forwards	197,039	2,914	2,109	5,023	2.1	1,403	1,787	1,532
Currency Swaps	85,360	4,185	4,272	8,457	3.6	2,120	2,071	1,860
Options Purchased	2,599	64	33	97	-	35	46	32
Options Written	2,582	-	-	-	-	-	-	-
<u>Other Derivative Contracts:</u>								
Equity	31,273	632	1,932	2,564	1.1	739	710	806
Credit	34,825	200	1,930	2,130	0.9	682	574	484
Other	4,762	418	305	723	0.3	273	251	97
Total Derivatives	1,044,667	11,842	13,000	24,842	10.4	6,666	6,904	6,236
Less: Impact of Master Netting Agreements		5,772	4,814	10,586	4.4	2,484	2,740	2,358
Total after Netting		6,070	8,186	14,256	6.0	4,182	4,164	3,878

GROSS IMPAIRED LOANS



(\$MM)	QUARTERLY TREND								
	2006				2005				2004
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4
GROSS IMPAIRED LOANS:									
<u>Domestic</u>									
Retail	374	346	339	332	311	255	268	264	267
Commercial	263	254	238	194	201	184	182	178	170
	637	600	577	526	512	439	450	442	437
<u>International</u>									
Retail	411	390	384	333	319	363	346	342	328
Commercial	569	604	645	435	413	420	438	441	470
	980	994	1,029	768	732	783	784	783	798
<u>Scotia Capital</u>									
Canada	18	18	19	20	25	33	43	48	52
U.S.A.	119	138	224	257	331	355	394	544	701
Europe	116	94	106	192	220	153	211	211	212
	253	250	349	469	576	541	648	803	965
Total Gross Impaired Loans	1,870	1,844	1,955	1,763	1,820	1,763	1,882	2,028	2,200
Specific Allowance for Credit Losses	(1,300)	(1,365)	(1,376)	(1,104)	(1,139)	(1,190)	(1,216)	(1,266)	(1,321)
Total Net Impaired Loans after Specific Allowance	570	479	579	659	681	573	666	762	879
General Allowance for Credit Losses	(1,307)	(1,330)	(1,330)	(1,330)	(1,330)	(1,375)	(1,375)	(1,375)	(1,375)
Total Net Impaired Loans after General Allowance	(737)	(851)	(751)	(671)	(649)	(802)	(709)	(613)	(496)

CHANGES IN GROSS IMPAIRED LOANS:

	Domestic Retail	Domestic Commercial	International	Scotia Capital	General Allowance	Total
Q3/06 Gross Impaired Loans	346	254	994	250	-	1,844
Acquisition of Subsidiaries	-	-	16	-	-	16
New Classifications	170	63	77	63	-	373
Declassifications, payments and sales	(93)	(34)	(50)	(27)	-	(204)
Net Classifications	77	29	27	36	-	169
Write-Offs	(49)	(20)	(49)	(32)	-	(150)
Forex	-	-	(8)	(1)	-	(9)
Q4/06 Gross Impaired Loans	374	263	980	253	-	1,870
Allowance for Credit Losses	(244)	(148)	(773)	(135)	(1,307)	(2,607)
Q4/06 Net Impaired Loans	130	115	207	118	(1,307)	(737)

NET IMPAIRED LOANS AND ALLOWANCE FOR CREDIT LOSSES



(\$MM)	QUARTERLY TREND									
	2006				2005				2004	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	
NET IMPAIRED LOANS:										
<u>Domestic</u>										
Retail	130	123	121	120	95	74	93	82	78	
Commercial	115	88	77	75	88	55	54	43	51	
	245	211	198	195	183	129	147	125	129	
<u>International</u>										
Retail	61	55	110	89	73	42	60	42	57	
Commercial	146	103	78	90	52	70	103	128	144	
	207	158	188	179	125	112	163	170	201	
<u>Scotia Capital</u>										
Canada	2	1	1	2	5	4	5	12	15	
U.S.A.	45	83	160	188	249	254	268	368	442	
Europe	71	26	32	95	119	74	83	87	92	
	118	110	193	285	373	332	356	467	549	
Total Net Impaired Loans after Specific Allowance	570	479	579	659	681	573	666	762	879	
General Allowance for Credit Losses	(1,307)	(1,330)	(1,330)	(1,330)	(1,330)	(1,375)	(1,375)	(1,375)	(1,375)	
Total Net Impaired Loans after General Allowance	(737)	(851)	(751)	(671)	(649)	(802)	(709)	(613)	(496)	
Coverage Ratio (%) (1)	139.4	146.1	138.4	138.1	135.7	145.5	137.7	130.2	122.5	
ALLOWANCE FOR CREDIT LOSSES:										
Balance, Beginning of Period	2,706	2,717	2,445	2,475	2,572	2,599	2,650	2,704	3,256	
Acquisition of Subsidiaries	18	-	335	7	24	35	-	-	-	
Write-offs	(150)	(142)	(120)	(131)	(160)	(188)	(153)	(149)	(548)	
Recoveries	36	50	56	39	68	53	48	36	39	
Provision for Credit Losses	32	74	35	75	36	85	35	74	40	
Foreign Currency Adjustment and Other (2)	(24)	7	(34)	(20)	(65)	(12)	19	(15)	(83)	
Balance, End of Period	2,618	2,706	2,717	2,445	2,475	2,572	2,599	2,650	2,704	
<u>Comprised of:</u>										
Specific Allowance	1,300	1,365	1,376	1,104	1,139	1,190	1,216	1,266	1,321	
General Allowance	1,307	1,330	1,330	1,330	1,330	1,375	1,375	1,375	1,375	
Other Liabilities	11	11	11	11	6	7	8	9	8	
Total Allowance for Credit Losses	2,618	2,706	2,717	2,445	2,475	2,572	2,599	2,650	2,704	

(1) Specific and General Allowances for Credit Losses as a percentage of Total Gross Impaired Loans.

(2) includes transfer to Other Assets of \$64MM in Q1/05 as a result of the new CICA accounting standard on Variable Interest Entity (VIE) effective November 1, 2004.

CROSS BORDER EXPOSURES TO SELECT COUNTRIES IN ASIA AND LATIN AMERICA



Outstandings (net of provisions), US\$ millions

	<u>Loans</u>	<u>Trade</u>	<u>Interbank Deposits</u>	<u>Govt./ Other Sec.</u>	<u>Invest. in Affiliates (1)</u>	<u>Other (2)</u>	Oct 31/06 Total	Jul 31/06 Total	Oct 31/05 Total
ASIA									
Korea	421	289	-	470	-	71	1,251	1,235	1,082
Japan	555	107	7	241	-	98	1,008	984	1,136
India	615	466	35	222	-	19	1,357	1,098	1,085
Malaysia	319	1	-	312	128	-	760	800	937
Hong Kong	330	22	-	605	-	6	963	1,027	809
China	314	476	40	41	-	9	880	750	593
Other (3)	336	159	85	333	-	4	917	791	630
Total	2,890	1,520	167	2,224	128	207	7,136	6,685	6,272
LATIN AMERICA									
Mexico	1,332	92	-	531	1,684	5	3,644	3,387	2,770
Chile	686	17	-	-	262	-	965	765	654
Brazil	647	324	-	334	-	1	1,306	647	636
Peru	47	21	-	27	248	-	343	469	96
El Salvador	198	14	-	-	179	-	391	350	346
Costa Rica	328	18	-	-	334	-	680	322	325
Venezuela	2	13	-	57	72	-	144	145	145
Other (4)	517	28	8	61	-	-	614	601	600
Total	3,757	527	8	1,010	2,779	6	8,087	6,686	5,572

(1) equity investments in subsidiaries and other affiliates excluding goodwill in Chile (US\$101MM), El Salvador (US\$117MM) and Peru (US\$168MM).

(2) includes forex contracts, precious metals, derivatives (positive mark-to-market).

(3) includes Indonesia, The Philippines, Singapore, Taiwan, and Thailand.

(4) includes Argentina, Colombia, Ecuador, Panama and Uruguay.

ASSET SECURITIZATION, RESERVES AND INTEREST RATE SENSITIVITY



	QUARTERLY TREND								
	Q4	Q3	2006 Q2	Q1	Q4	Q3	2005 Q2	Q1	2004 Q4
ASSET SECURITIZATION (\$MM):									
Balance, Beginning of Period	12,736	13,517	8,395	8,610	8,678	8,757	8,489	8,842	8,615
Securitizations	703	699	712	437	479	450	644	588	783
Paydowns/Maturities	(682)	(717)	(1,059)	(652)	(547)	(529)	(376)	(941)	(556)
Maple Trust's Mortgage-backed Securities	(674)	(763)	5,469	-					
Balance, End of Period									
Personal Loans	170	170	170	596	809	809	809	809	1,319
Credit Card	-	-	-	-	-	-	-	-	-
Mortgage-backed Securities	11,913	12,566	13,347	7,799	7,801	7,869	7,948	7,680	7,523
	12,083	12,736	13,517	8,395	8,610	8,678	8,757	8,489	8,842
RESERVES (\$MM):									
General Allowance for Credit Losses	1,307	1,330	1,330	1,330	1,330	1,375	1,375	1,375	1,375
Investment Securities - Unrealized Gains (Losses)									
Bonds of Emerging Markets	584	536	534	598	574	579	540	575	507
Other Fixed Income	(102)	(142)	(158)	(46)	(38)	1	28	45	39
Common and Preferred Shares	519	454	519	538	499	504	420	554	502
	1,001	848	895	1,090	1,035	1,084	988	1,174	1,048
INTEREST RATE SENSITIVITY (\$B):									
	Within 3 Months	3 to 12 Months	Cumulative Under 1 Year	Over 1 Year	Non-Interest Rate Sensitive				
Canadian Currency Gap									
October 31, 2006	7.3	(8.6)	(1.3)	11.2	(9.9)				
July 31, 2006	6.8	(8.7)	(1.9)	11.6	(9.7)				
October 31, 2005	14.8	(6.3)	8.5	2.9	(11.4)				
Foreign Currency Gap									
October 31, 2006	(8.0)	4.2	(3.8)	16.4	(12.6)				
July 31, 2006	(3.4)	(0.1)	(3.5)	15.6	(12.1)				
October 31, 2005	(9.9)	4.7	(5.2)	14.1	(8.9)				
Total Currency Gap									
October 31, 2006	(0.7)	(4.4)	(5.1)	27.6	(22.5)				
July 31, 2006	3.4	(8.8)	(5.4)	27.2	(21.8)				
October 31, 2005	4.9	(1.6)	3.3	17.0	(20.3)				

() denotes liability gap

Note: Based on the Bank's interest rate positions at October 31, 2006, an immediate and sustained 100 basis point rise in interest rates, across all currencies and maturities, would increase net income after-tax by approximately \$58MM over the next 12 months, and lower the common shareholders' equity, in present value terms, by approximately \$627MM.