

**BNS COMMON SHARES - CLOSING PRICES**

JANUARY		FEBRUARY		MARCH		APRIL		2-for-1	MAY		JUNE		JULY		AUGUST		SEPTEMBER		OCTOBER		NOVEMBER		DECEMBER	
2004		2004		2004		2004		Split Adjust.	2004		2004		2004		2004		2004		2004		2004		2004	
2	\$65.96	2	\$68.25	1	\$68.01	1	\$70.90	\$35.45	3	\$34.95	1	\$34.12	2	\$35.54	3	\$36.56	1	\$36.19	1	\$36.80	1	\$39.12	1	\$38.25
5	\$65.90	3	\$68.11	2	\$68.12	2	\$35.94		4	\$35.40	2	\$34.23	5	\$35.71	4	\$36.38	2	\$36.17	4	\$37.38	2	\$39.25	2	\$39.00
6	\$66.25	4	\$67.70	3	\$69.05	5	\$36.57		5	\$35.45	3	\$34.47	6	\$35.75	5	\$35.95	3	\$36.01	5	\$37.25	3	\$38.95	3	\$39.10
7	\$66.15	5	\$67.44	4	\$69.35	6	\$36.85		6	\$35.52	4	\$34.69	7	\$35.20	6	\$35.84	7	\$36.20	6	\$37.40	4	\$39.00	6	\$39.24
8	\$65.70	6	\$67.60	5	\$69.70	7	\$36.80		7	\$34.90	7	\$35.08	8	\$35.34	9	\$35.78	8	\$35.93	7	\$37.36	5	\$39.10	7	\$39.38
9	\$65.03	9	\$68.19	8	\$69.73	8	\$36.85		10	\$34.27	8	\$35.60	9	\$35.44	10	\$35.98	9	\$35.95	8	\$37.20	8	\$39.02	8	\$39.46
12	\$65.13	10	\$68.35	9	\$70.10	12	\$37.15		11	\$34.33	9	\$35.21	12	\$35.70	11	\$35.73	10	\$35.68	12	\$37.46	9	\$38.95	9	\$39.05
13	\$64.99	11	\$68.38	10	\$69.47	13	\$36.72		12	\$34.05	10	\$35.43	13	\$35.82	12	\$35.74	13	\$36.30	13	\$37.65	10	\$38.55	10	\$38.80
14	\$65.25	12	\$68.62	11	\$68.99	14	\$35.95		13	\$33.95	11	\$35.40	14	\$35.90	13	\$36.19	14	\$36.41	14	\$38.58	11	\$38.75	13	\$39.04
15	\$65.90	13	\$68.70	12	\$69.28	15	\$35.45		14	\$33.70	14	\$35.20	15	\$35.95	16	\$36.48	15	\$36.26	15	\$39.30	12	\$38.23	14	\$39.45
16	\$66.75	16	\$69.05	15	\$69.25	16	\$35.59		17	\$33.20	15	\$35.68	16	\$35.58	17	\$36.31	16	\$36.67	18	\$39.10	15	\$38.45	15	\$39.50
19	\$67.25	17	\$69.10	16	\$69.83	19	\$35.60		18	\$33.20	16	\$35.59	19	\$36.10	18	\$35.95	17	\$36.77	19	\$38.51	16	\$38.28	16	\$39.52
20	\$67.50	18	\$68.88	17	\$70.60	20	\$35.00		19	\$33.18	17	\$36.05	20	\$35.85	19	\$36.36	20	\$36.60	20	\$39.07	17	\$38.35	17	\$39.59
21	\$67.65	19	\$69.02	18	\$70.45	21	\$35.50		20	\$33.28	18	\$35.60	21	\$36.25	20	\$36.55	21	\$36.76	21	\$39.34	18	\$38.08	20	\$39.96
22	\$68.20	20	\$67.92	19	\$70.88	22	\$35.95		21	\$33.32	21	\$35.65	22	\$36.20	23	\$36.40	22	\$36.75	22	\$38.55	19	\$37.65	21	\$40.24
23	\$67.90	23	\$67.43	22	\$70.65	23	\$35.94		25	\$33.91	22	\$36.15	23	\$36.35	24	\$36.92	23	\$37.05	25	\$38.43	22	\$37.88	22	\$40.45
26	\$67.84	24	\$67.35	23	\$70.80	26	\$35.45		26	\$33.36	23	\$36.48	26	\$36.00	25	\$37.80	24	\$37.10	26	\$38.95	23	\$37.33	23	\$40.13
27	\$67.55	25	\$67.00	24	\$70.45	27	\$35.05		27	\$33.31	24	\$36.16	27	\$36.11	26	\$37.32	27	\$36.52	27	\$39.05	24	\$36.69	24	\$40.55
28	\$67.53	26	\$68.01	25	\$71.17	28	\$34.51		28	\$33.80	25	\$36.00	28	\$36.00	27	\$36.71	28	\$36.65	28	\$39.45	25	\$37.08	29	\$40.84
29	\$67.43	27	\$68.65	26	\$71.60	29	\$34.81		31	\$34.20	28	\$36.06	29	\$36.32	30	\$36.56	29	\$36.80	29	\$39.60	26	\$37.28	30	\$41.20
30	\$67.50			29	\$71.75	30	\$35.15				29	\$35.91	30	\$36.60	31	\$35.98	30	\$36.95			29	\$37.32	31	\$40.70
				30	\$71.62						30	\$35.82									30	\$37.40		
				31	\$70.80																			

**NOTE:**

As a result of the Stock Dividend (with the effect of a 2-for-1 stock split) paid on April 28, 2004 to shareholders of Record [April 6, 2004], trading on the TSX on a post-split basis commenced on April 2, 2004.