

## Securitized Term Auto Receivables Trust 2017-2

Monthly Investor Report

Collection Period	5/1/2018	to	5/31/2018
Distribution Date			6/25/2018
Issuance Date			10/04/2017
Transaction Month			8
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2141

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$1,047,006,421.98	51,392	45 months
Original Securities			Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 165,000,000.00	\$ 200,326,500.00	1.42000%	10/25/2018
Class A-2a Notes	\$ 188,000,000.00	\$ 228,250,800.00	1.77500%	1/27/2020
Class A-2b Notes	\$ 100,000,000.00	\$ 121,410,000.00	1m US\$ LIBOR + 20bps *	1/27/2020
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	2.04000%	4/26/2021
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	2.28900%	3/25/2022
Class B Notes	N/A	\$ 34,091,000.00	3.08700%	7/25/2022
Class C Notes	N/A	\$ 29,221,000.00	3.97300%	12/27/2023
<b>Total</b>	<b>\$ 750,000,000.00</b>	<b>\$ 973,887,000.00</b>		

\* As determined in accordance with the Supplemental Indenture dated as of October 4, 2017 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>	
Interest Collections	\$ 1,509,115.00
<b>Principal</b>	
Principal Collections (excluding prepayments in full)	\$ 23,740,895.83
Prepayments in Full	\$ 10,153,862.99
Liquidation Proceeds	\$ 11,708.30
Recoveries	\$ 34.00
Sub Total	\$ 33,906,501.12
<b>Total Collections</b>	<b>\$ 35,415,616.12</b>
<b>Repurchase Amounts</b>	
Repurchase Amounts Related to Principal	\$ 157,636.96
Repurchase Amounts Related to Interest	\$ 506.53
Sub Total	<b>\$ 158,143.49</b>
<b>Clean Up Call</b>	\$ -
<b>Reserve Account Draw Amount</b>	\$ -
<b>Total Available Funds</b>	<b>\$ 35,573,759.61</b>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 35,573,759.61
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 35,573,759.61
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 1,078,882.92	\$ 1,078,882.92	\$ -	\$ -	\$ 34,494,876.69
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 34,494,876.69
(5) Class B Note Interest	\$ 87,699.10	\$ 87,699.10	\$ -	\$ -	\$ 34,407,177.59
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ 2,405,183.88	\$ 2,405,183.88	\$ -	\$ -	\$ 32,001,993.71
(7) Class C Note Interest	\$ 96,745.86	\$ 96,745.86	\$ -	\$ -	\$ 31,905,247.85
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 31,905,247.85
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 29,221,000.00	\$ 29,221,000.00	\$ -	\$ -	\$ 2,684,247.85
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 2,684,247.85
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 2,684,247.85
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 2,684,147.85
(13) Deferred Purchase Price to the Seller	\$ 2,684,147.85	\$ 2,684,147.85	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 35,573,759.61</b>	<b>\$ 35,573,759.61</b>	<b>\$ -</b>	<b>\$ -</b>	

#### Class A Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent

(US \$)

\$ 26,968,329.79

#### Total Principal Payments

(CDN \$)

First Priority Principal Payment <sup>(5)</sup>	\$ -
Second Priority Principal Payment <sup>(5)</sup>	\$ 2,405,183.88
Regular Principal Payment <sup>(5)</sup>	\$ 29,221,000.00
<b>Total</b>	<b>\$ 31,626,183.88</b>

#### Amounts to be distributed from Class A Note Liquidation Account to Class A Notes

Class A Note Interest <sup>(4)</sup>	\$ 919,253.21
Principal Payment <sup>(5)</sup>	\$ 26,049,076.58
<b>Total</b>	<b>\$ 26,968,329.79</b>
<b>Shortfall</b>	<b>\$ -</b>
<b>Carryover shortfall</b>	<b>\$ -</b>

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 237,480.97	\$ 1.26320	\$ 17,004,258.32	\$ 90.44818	\$ 17,241,739.29	\$ 91.71138
Class A-2b Notes	\$ 158,819.74	\$ 1.58820	\$ 9,044,818.26	\$ 90.44818	\$ 9,203,638.00	\$ 92.03638
Class A-3 Notes	\$ 357,000.00	\$ 1.70000	\$ -	\$ -	\$ 357,000.00	\$ 1.70000
Class A-4 Notes	\$ 165,952.50	\$ 1.90750	\$ -	\$ -	\$ 165,952.50	\$ 1.90750
<b>Total (US \$)</b>	<b>\$ 919,253.21</b>		<b>\$ 26,049,076.58</b>		<b>\$ 26,968,329.79</b>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 87,699.10	\$ 2.57250	\$ -	\$ -	\$ 87,699.10	\$ 2.57250
Class C Notes	\$ 96,745.86	\$ 3.31083	\$ -	\$ -	\$ 96,745.86	\$ 3.31083
<b>Total (CDN \$)</b>	<b>\$ 184,444.96</b>		<b>\$ -</b>		<b>\$ 184,444.96</b>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.0000000	\$ -	\$ -	0.0000000
Class A-2a Notes	\$ 160,550,516.11	\$ 194,924,381.62	0.8539921	\$ 143,546,257.79	\$ 174,279,511.59	0.7635439
Class A-2b Notes	\$ 85,399,210.71	\$ 103,683,181.72	0.8539921	\$ 76,354,392.45	\$ 92,701,867.87	0.7635439
Class A-3 Notes	\$ 210,000,000.00	\$ 254,961,000.00	1.0000000	\$ 210,000,000.00	\$ 254,961,000.00	1.0000000
Class A-4 Notes	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000	\$ 87,000,000.00	\$ 105,626,700.00	1.0000000
Class B Notes	N/A	\$ 34,091,000.00	1.0000000	N/A	\$ 34,091,000.00	1.0000000
Class C Notes	N/A	\$ 29,221,000.00	1.0000000	N/A	\$ 29,221,000.00	1.0000000
<b>Total</b>		<b>\$ 722,507,263.34</b>	<b>0.7418800</b>		<b>\$ 690,881,079.46</b>	<b>0.7094058</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.37%	2.36%
Weighted average Remaining Term	39 Months	38 Months
Number of Receivables Outstanding	46,542	45,811
Pool Balance	\$ 773,235,677.71	\$ 739,138,616.64
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 722,507,263.34	\$ 690,881,079.46
Pool Factor	0.7385205	0.7059542

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 48,257,537.18
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 48,257,537.18

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 5,235,032.11
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 5,235,032.11</b>
 Specified Reserve Account Balance	 \$ 5,235,032.11

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	63	\$ 1,002,166.76	0.14%
61 - 90 Days Delinquent	16	\$ 216,061.25	0.03%
91 - 120 Days Delinquent	19	\$ 357,338.68	0.05%
121+ Days Delinquent	33	\$ 582,023.29	0.08%
<b>Total Delinquent Receivables</b>	<b>131</b>	<b>\$ 2,157,589.98</b>	<b>0.29%</b>

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	8	\$ 238,832.25
Repossessions in the Current Collection Period	11	\$ 249,082.98
Vehicles removed from Inventory in Current Collection Period	(4)	\$ (182,259.81)
<b>End of Period Repossession Inventory</b>	<b>15</b>	<b>\$ 305,655.42</b>

Number of 61+ Delinquent Receivables	% of End Of Period # Receivables
Current Collection Period	0.15%
Preceding Collection Period	0.13%
Second preceding Collection Period	0.10%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.13%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	4	\$ 32,956.99
Less: Recoveries	1	\$ 34.00
<b>Net Losses for Current Collection Period</b>		<b>\$ 32,922.99</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.05%</b>

<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 214,796.87
Less: Recoveries		\$ 274.36
<b>Cumulative Net Losses for all Collection Periods</b>		<b>\$ 214,522.51</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.02%</b>

<b>Ratio of Net Losses to the Average Pool Balance (annualized)</b>		
Current Collection Period		0.05%
Prior Collection Period		0.10%
Second preceding Collection Period		0.06%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.07%</b>

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$	9,763.49
Average Net Loss for Receivables that have experienced a Realized Loss	\$	9,751.02