

## Securitized Term Auto Receivables Trust 2017-1

Monthly Investor Report

Collection Period	5/1/2018	to	5/31/2018
Distribution Date			6/25/2018
Issuance Date			2/15/2017
Transaction Month			16
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3239

### I. INITIAL PARAMETERS

	US \$ Amount	CDN \$ Amount	# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$1,129,060,116.86	56,508	46 months
<b>Original Securities</b>			<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 165,000,000.00	\$ 218,443,500.00	0.88000%	2/26/2018
Class A-2a Notes	\$ 182,000,000.00	\$ 240,949,800.00	1.51000%	4/25/2019
Class A-2b Notes	\$ 81,000,000.00	\$ 107,235,900.00	1m US\$ LIBOR + 30bps *	4/25/2019
Class A-3 Notes	\$ 235,000,000.00	\$ 311,116,500.00	1.89000%	8/25/2020
Class A-4 Notes	\$ 87,000,000.00	\$ 115,179,300.00	2.20900%	6/25/2021
Class B Notes	N/A	\$ 37,171,000.00	2.06300%	10/25/2021
Class C Notes	N/A	\$ 31,861,000.00	3.20000%	3/27/2023
<b>Total</b>	<u>\$ 750,000,000.00</u>	<u>\$ 1,061,957,000.00</u>		

\* As determined in accordance with the Supplemental Indenture dated as of February 15, 2017 made between the Trust and the Indenture Trustee.

### II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

<b>Interest</b>		
Interest Collections		\$ 1,085,096.83
<b>Principal</b>		
Principal Collections (excluding prepayments in full)		\$ 21,590,321.92
Prepayments in Full		\$ 8,641,526.90
Liquidation Proceeds		\$ 8,996.31
Recoveries		\$ 35,265.48
Sub Total		<u>\$ 30,276,110.61</u>
<b>Total Collections</b>		<u>\$ 31,361,207.44</u>
<b>Repurchase Amounts</b>		
Repurchase Amounts Related to Principal		\$ 119,429.13
Repurchase Amounts Related to Interest		\$ 250.72
Sub Total		<u>\$ 119,679.85</u>
<b>Clean Up Call</b>		\$ -
<b>Reserve Account Draw Amount</b>		\$ -
<b>Total Available Funds</b>		<u>\$ 31,480,887.29</u>

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### III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)	Remaining Available Funds (CDN \$)
(1) Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 31,480,887.29
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 31,480,887.29
(3) Swap Counterparty Interest <sup>(1)</sup>	\$ 494,747.01	\$ 494,747.01	\$ -	\$ -	\$ 30,986,140.28
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 30,986,140.28
(5) Class B Note Interest	\$ 63,903.14	\$ 63,903.14	\$ -	\$ -	\$ 30,922,237.14
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 30,922,237.14
(7) Class C Note Interest	\$ 84,962.67	\$ 84,962.67	\$ -	\$ -	\$ 30,837,274.47
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -	\$ 30,837,274.47
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 28,703,250.96	\$ 28,703,250.96	\$ -	\$ -	\$ 2,134,023.51
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -	\$ 2,134,023.51
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 2,134,023.51
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ 2,133,923.51
(13) Deferred Purchase Price to the Seller	\$ 2,133,923.51	\$ 2,133,923.51	N/A	N/A	\$ -
<b>Total</b>	<b>\$ 31,480,887.29</b>	<b>\$ 31,480,887.29</b>	<b>\$ -</b>	<b>\$ -</b>	

Class A Note Liquidation Account	(US \$)	Total Principal Payments	(CDN \$)
Amount deposited by Swap Counterparty or Administrative Agent	\$ 22,258,888.04	First Priority Principal Payment <sup>(5)</sup>	\$ -
		Second Priority Principal Payment <sup>(5)</sup>	\$ -
		Regular Principal Payment <sup>(5)</sup>	\$ 28,703,250.96
<b>Amounts to be distributed from Class A Note Liquidation Account to Class A Notes</b>		<b>Total</b>	<b>\$ 28,703,250.96</b>
Class A Note Interest <sup>(4)</sup>	\$ 578,057.95		
Principal Payment <sup>(5)</sup>	\$ 21,680,830.09		
<b>Total</b>	<b>\$ 22,258,888.04</b>		
<b>Shortfall</b>	<b>\$ -</b>		
<b>Carryover shortfall</b>	<b>\$ -</b>		

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

### IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount	Actual	Per \$1,000 Original Principal Amount
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 28,302.30	\$ 0.15551	\$ 15,003,464.17	\$ 82.43662	\$ 15,031,766.47	\$ 82.59212
Class A-2b Notes	\$ 19,478.15	\$ 0.24047	\$ 6,677,365.92	\$ 82.43662	\$ 6,696,844.07	\$ 82.67709
Class A-3 Notes	\$ 370,125.00	\$ 1.57500	\$ -	\$ -	\$ 370,125.00	\$ 1.57500
Class A-4 Notes	\$ 160,152.50	\$ 1.84083	\$ -	\$ -	\$ 160,152.50	\$ 1.84083
<b>Total (US \$)</b>	<b>\$ 578,057.95</b>		<b>\$ 21,680,830.09</b>		<b>\$ 22,258,888.04</b>	
<b>CDN \$ Amounts</b>						
Class B Notes	\$ 63,903.14	\$ 1.71917	\$ -	\$ -	\$ 63,903.14	\$ 1.71917
Class C Notes	\$ 84,962.67	\$ 2.66667	\$ -	\$ -	\$ 84,962.67	\$ 2.66667
<b>Total (CDN \$)</b>	<b>\$ 148,865.81</b>		<b>\$ -</b>		<b>\$ 148,865.81</b>	

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### V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	0.0000000	\$ -	\$ -	0.0000000
Class A-2a Notes	\$ 22,491,893.86	\$ 29,777,018.26	0.1235818	\$ 7,488,429.69	\$ 9,913,932.05	0.0411452
Class A-2b Notes	\$ 10,010,128.57	\$ 13,252,409.23	0.1235818	\$ 3,332,762.65	\$ 4,412,244.48	0.0411452
Class A-3 Notes	\$ 235,000,000.00	\$ 311,116,500.00	1.0000000	\$ 235,000,000.00	\$ 311,116,500.00	1.0000000
Class A-4 Notes	\$ 87,000,000.00	\$ 115,179,300.00	1.0000000	\$ 87,000,000.00	\$ 115,179,300.00	1.0000000
Class B Notes	N/A	\$ 37,171,000.00	1.0000000	N/A	\$ 37,171,000.00	1.0000000
Class C Notes	N/A	\$ 31,861,000.00	1.0000000	N/A	\$ 31,861,000.00	1.0000000
<b>Total</b>		<b>\$ 538,357,227.49</b>	<b>0.5069482</b>		<b>\$ 509,653,976.53</b>	<b>0.4799196</b>

### VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	2.32%	2.32%
Weighted average Remaining Term	33 Months	32 Months
Number of Receivables Outstanding	43,066	41,508
Pool Balance	\$ 568,772,805.54	\$ 538,337,699.15
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 538,357,227.49	\$ 509,653,976.53
Pool Factor	0.5037578	0.4768016

### VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 28,683,722.62
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 28,683,722.62

### VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

<b>Beginning Reserve Account Balance</b> (as of Closing)	<b>\$ 5,645,300.58</b>
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 5,645,300.58</b>
<b>Specified Reserve Account Balance</b>	<b>\$ 5,645,300.58</b>

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### IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	103	\$ 1,373,911.42	0.26%
61 - 90 Days Delinquent	39	\$ 502,924.42	0.09%
91 - 120 Days Delinquent	16	\$ 296,032.10	0.05%
121+ Days Delinquent	76	\$ 1,083,213.12	0.20%
<b>Total Delinquent Receivables</b>	<b>234</b>	<b>\$ 3,256,081.06</b>	<b>0.60%</b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	11	\$ 271,355.95
Repossessions in the Current Collection Period	4	\$ 64,497.18
Vehicles removed from Inventory in Current Collection Period	(6)	\$ (172,989.11)
<b>End of Period Repossession Inventory</b>	<b>9</b>	<b>\$ 162,864.02</b>

Number of 61+ Delinquent Receivables	% of End Of Period # Receivables
Current Collection Period	0.32%
Preceding Collection Period	0.27%
Second preceding Collection Period	0.26%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.28%</b>

### X. NET LOSSES (CDN \$)

	# of Receivables	Amount
<b>Current Collection Period Losses</b>		
Realized Losses (charge-offs)	4	\$ 74,832.13
Less: Recoveries	2	\$ 35,265.48
<b>Net Losses for Current Collection Period</b>		<b>\$ 39,566.65</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.08%</b>
<b>Cumulative Losses</b>		
Cumulative Realized Losses (Charge-offs)		\$ 776,909.84
Less: Recoveries		\$ 37,376.76
<b>Cumulative Net Losses for all Collection Periods</b>		<b>\$ 739,533.08</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>		<b>0.07%</b>

Ratio of Net Losses to the Average Pool Balance (annualized)		
Current Collection Period		0.09%
Prior Collection Period		0.57%
Second preceding Collection Period		0.18%
<b>Three month simple average (current and two prior Collection Periods)</b>		<b>0.28%</b>

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 13,630.00
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 12,974.26