

L'earn<sup>®</sup> Visa\* Card  
Welcome Kit

Learn and earn  
great rewards



You're richer  
than you think<sup>®</sup>.



## TABLE OF CONTENTS

<b>EARN MONEYBACK<sup>®</sup> FASTER</b> .....	3
• Congratulations on choosing the <i>L'earn</i> <sup>®</sup> Visa* card .....	3
• Scotiabank Privacy Agreement .....	4-12
• <i>L'earn</i> <sup>®</sup> Visa* Card <i>Moneyback</i> <sup>®</sup> Reward Program & <i>L'earn</i> Visa Card Eligibility Terms .....	13-16

# Earn *Moneyback*<sup>®</sup> rewards

**Congratulations on choosing the *L'earn*<sup>®</sup> Visa\* card – the card with special benefits and a unique rewards program – just for students.**

## **Start taking advantage of your *L'earn* Visa card**

We know that going to university or college is expensive, and trying to save money can be a challenge. That's why we created a card that gives you a *Moneyback* reward. In fact, every time you use your *L'earn* Visa card to make a purchase, you'll automatically receive a *Moneyback* reward of up to 1% on your card purchase<sup>1</sup>.

## **Turn your *Moneyback* Reward into Savings**

Your *Moneyback* reward can be automatically directed into your Scotiabank chequing or savings account<sup>2</sup>. Simply visit your branch or call 1 800 387-6556 to make arrangements. If you do not have a Scotiabank chequing or savings account, one can be quickly opened for you.

## **Visa Zero Liability Policy**

Certain restrictions and exclusions apply. Please visit [visa.ca](http://visa.ca) for a full description.

## **Instant cash advances**

You can use your *L'earn* Visa card to obtain cash advances at over 1 million ABMs around the world displaying the Visa/PLUS\* symbols and at over 55,000 ABMs displaying the *Interac*\*\* symbol in Canada.

**Easy access** to your Visa account information through electronic banking via *TeleScotia*<sup>®</sup> Telephone Banking and *Scotia OnLine*<sup>®</sup> Internet Banking.

**Visa payWave\*** is a convenient new payment feature included on *L'earn* Visa cards at no additional fee. Save time when paying for small, everyday purchases. No swiping, signing, or entering your PIN for most purchases at participating merchants<sup>3</sup>.

## **Visa Checkout – The easier way to pay online**

Make your online shopping easier with Visa Checkout. No need to re-enter your payment and shipping details every time you shop at participating online retailers. Just enter your username and password and you're done. Visit [scotiabank.com/visacheckout](http://scotiabank.com/visacheckout) to learn more and enroll your *L'earn* Visa card today.

# Scotiabank Privacy Agreement

Your privacy is important to Scotiabank. This Agreement sets out the information practices for Scotiabank in Canada, including what type of information is collected, how the information is used, and with whom the information is shared.

This Agreement may be amended from time to time. (See "Further Information", below, for an explanation of how we will advise you of any future changes.)

In this Agreement, "we", "our", "us" and "Scotiabank" mean The Bank of Nova Scotia and any of its affiliates, subsidiaries, programs or joint ventures they participate in, with respect to their operations enterprise-wide.<sup>1</sup> Scotiabank includes companies engaged in the following services to the public: deposits, loans and other personal financial services; credit, charge, debit and payment card services; full service and discount brokerage services; mortgage loans; trust and custodial services; insurance services; investment management and financial planning services; and mutual funds investment services; and services related to the above such as loyalty programs. "You" and "your" mean an individual who has made application to us for, enrolled in or signed an application in respect of any personal or business banking, insurance, brokerage or financial product or service offered by us ("Service"), including any co-applicants, guarantors, personal representatives, or an individual who participates in a Scotiabank contest, survey, event or has otherwise provided personal information to us.

## COLLECTING, USING AND DISCLOSING YOUR INFORMATION

When you apply for, or provide a guarantee in respect of, or use any Service and while you are our customer, or when you participate in any contest, survey, event or otherwise provide us your personal information, you agree that we may collect your personal information from you and third party sources. Examples of information collected may include:

- Your name, address, telephone number, nature of your principal business or occupation and date of birth, all of which may be required by law;
- Identification, such as a valid driver's license or passport. We may also ask for documents such as a recent utility bill to verify your name and address;

- Your education, annual income, assets and liabilities and credit history;
- Information about your transactions, including payment history, account activity and how you intend to use the account or Service and the source of any incoming funds or assets;
- Information we may need in order to provide you with a Service such as health information if you are applying for certain insurance products. In some instances, providing this information is optional;
- Information about third parties such as your spouse if you are applying for certain Services, where this information is required by law; and
- Information about beneficial owners, intermediaries and other parties, which is required by law.

For legal entities such as businesses, partnerships, trusts, estates, clubs or other organizations, we may collect the information referred to above from each authorized person, signatory, partner, trustee, executor and club member, as appropriate.

In addition, when you apply for, enrol in or use a Service, or participate in any contest, survey or event via a digital channel (such as online or mobile banking), we may collect information about your computer or device, operating system, internet connection or telephone account, settings, IP address and device locational data, browser information, and transaction data, as well as personal information as described above. We may collect, use, disclose and retain this information for the purposes described below, as well as to determine which settings are appropriate for your computer system, to provide or enhance digital functionality and banking options, and for security purposes, internal analysis and reporting. You may withhold consent to the collection, use and disclosure of this information, although in some cases this may prevent you from using the digital channel to apply for or use a Service or to communicate with us, or may reduce the functionality of that channel.

Scotiabank or its service providers may also use various web tools including Cookies (please see our Cookies Policy), Web Beacons and Tagging on our websites and advertisements to evaluate and improve our websites and other electronic offerings, tailor our services, enhance our customer experience and communicate with you regarding products and services that may be of interest.

- **Tagging** is a customized code on our websites that provide the ability to monitor user activity on Scotiabank websites. This software can be used to capture user activity to be used by us or a third party

for analysis so that we can understand and enhance our user experience and provide further security controls.

- **Web Beacons** are small images embedded in our websites that, when combined with Cookies, help provide us with information about the use and effectiveness of our website.

We may collect your personal information, and use it, and disclose it to any person or organization, including any member of Scotiabank, for the following purposes:

- To confirm your identity;
  - To understand your needs;
  - To determine the suitability of our Services for you;
  - To determine your eligibility for our Services;
  - To set up, manage and offer Services that meet your needs;
  - To provide you with ongoing Service;
  - To provide you with various options for applying for and accessing Services;
  - To satisfy legal and regulatory requirements that we believe are applicable to us, including the requirements of any self-regulatory organizations to which we belong;
  - To help us collect a debt or enforce an obligation owed to us by you;
  - To respond to a local or foreign court order, search warrant or other demand or request which we believe to be valid, or to comply with the rules of production of a local or foreign court;
  - To manage and assess our risks;
  - To investigate and adjudicate insurance claims, other claims or complaints; and
  - To prevent or detect fraud or criminal activity or to manage and settle any actual or potential loss in connection with fraud or criminal activity.
1. When we collect your health information for the purpose of providing an insurance Service, we will use that information strictly for that purpose. (See below for more information.) We do not provide directly all the services related to your relationship with us. We may use third party service providers to process or handle personal information on our behalf and to assist us with various services such as printing, postal and electronic mail distribution and marketing (including by telephone and electronic means), and you acknowledge that we may release information about you to them. Some of our service providers are located outside of Canada. In addition, we may use personal information in Scotiabank locations outside of Canada. As a result, your personal information may be accessible to

regulatory authorities in accordance with the laws of these jurisdictions. When personal information is provided to our service providers, we will require them to protect the information in a manner that is consistent with Scotiabank privacy policies and practices.

2. We may collect, use and disclose your Social Insurance Number (SIN), as well as other information, for income tax reporting purposes and to fulfil other regulatory requirements, as required by law. In addition, we may ask you for your SIN to verify and report credit information to credit bureaus and credit reporting agencies as well as to confirm your identity. This allows us to keep your personal information separate from that of other customers, particularly those with similar names, and helps maintain the integrity and accuracy of your personal information. You may refuse to consent to its use or disclosure for purposes other than as required by law.
3. We may verify relevant information you give us with your employer or your references and you authorize any person whom we contact in this regard to provide such information to us. If you apply for or enrol in a Service and during the time you have the Service, we may consult various financial service industry databases, third parties (such as the Bank Crime Prevention and Investigation Office of the Canadian Bankers Association and the Investigative Services Division of the Insurance Bureau of Canada), or private investigative bodies maintained in relation to the type of Service you have applied for, enrolled in or have. You also authorize us to release information about you to these databases and investigative bodies.
4. You agree that we may monitor, record, and retain any telephone call or electronic communication we have with you. This is to establish a record of the information you provide, to ensure that your instructions are followed properly and to ensure customer service levels are maintained. Records of calls and electronic communications are destroyed when they are no longer required for business or other purposes, and any personal information is safeguarded in accordance with this Agreement.
5. Scotiabank may use video surveillance in and around our branches, bank machines and other locations for the purpose of safeguarding our clients and employees and protecting against theft, fraud and vandalism. Any video images recorded are destroyed when they are no longer required for business or other purposes, and any personal information is safeguarded in accordance with this Agreement.
6. If you have a Service with us, we may use, disclose

to and collect from credit bureaus or financial service industry databases, credit and other information about you in order to offer you pre-approved credit products or margin facilities.

7. We may give information (except health information) about you to other members of Scotiabank (where the law allows this) so that these companies may communicate with you directly about their products and services. This consent will also apply to any companies that form a part of Scotiabank in the future. You also agree that we may provide you with information about or from third parties we select. Your consent to this is not a condition of doing business with us and you may withdraw it at any time (see below).
8. We may ask you for contact information such as your telephone, mobile or fax number or email address, and keep and use this information as well as disclose it to other members of Scotiabank so that we or any of these companies may contact you directly through these channels for the purpose of marketing, including telemarketing. This consent will also apply to any companies that form a part of Scotiabank in the future. Your consent to this is not a condition of doing business with us and you may withdraw it at any time (see below).
9. If we sell a company or a portion of the business or assets of a Scotiabank company, we may release the information we hold about you to the prospective purchaser. We will require any prospective purchaser to protect the information provided and to use it in a manner that is consistent with Scotiabank privacy policies and practices.
10. We may keep and use information about you in our records for as long as it is needed for the purposes described in this Agreement, even if you cease to be a customer.
11. You agree that all information that you give us will, at any time, be true and complete. If any personal information changes or becomes inaccurate or out of date, you are required to advise us so we can update our records.

## **REFUSING OR WITHDRAWING CONSENT**

Subject to legal, regulatory and contractual requirements, you can refuse to consent to our collection, use or disclosure of information about you, or you may withdraw your consent to our further collection, use or disclosure of your information at any time in the future by giving us reasonable notice. However, depending on the circumstances, withdrawal of your consent may prevent us from providing you, or continuing to provide you, with some Services, means



of access to Services, or information that may be of value to you.

We will act on your instructions as quickly as possible but there may be certain uses of your information that we may not be able to stop immediately.

You cannot refuse our collection, use and disclosure of information required by third party service providers essential for the provision of the Services or required by our regulators, including self-regulatory organizations. Some of our service providers are located outside of Canada. As a result, your personal information may be accessible to regulatory authorities in accordance with the law of these jurisdictions.

You can tell us at any time to stop using information about you to promote our Services or the products and services of third parties we select, or to stop sharing your information with other members of Scotiabank. If you wish to refuse consent or to withdraw consent as outlined in this Agreement, you may do so at any time by contacting the branch or office with which you are dealing or by calling us toll-free.

Scotiabank	1-800-4SCOTIA
ScotiaMcLeod, Scotiatrust and Private Investment Counsel	1-866-437-4990
ScotiaLife Financial	1-800-387-9844
Scotia iTRADE®	1-888-872-3388

**IN ADDITION, IF YOU APPLY FOR, ACCEPT, OR GUARANTEE, A LINE OF CREDIT, TERM LOAN, MORTGAGE OR OTHER CREDIT ACCOUNT WITH US**

When you apply for, accept, or guarantee a loan or credit facility or otherwise become indebted to us, and from time to time during the course of the loan or credit facility, we may use, give to, obtain, verify, share and exchange credit and other information (except health information) about you with others including credit bureaus, mortgage insurers, creditor insurers, reinsurers, registries, other companies in Scotiabank and other persons with whom you may have financial dealings, as well as any other person as may be permitted or required by law. We may do this throughout the relationship we have with you. You also authorize any person whom we contact in this regard to provide such information to us.

If you have a Service with us such as a banking card, credit card or line of credit product with an access card, you agree that we may give information (except health information) about you to electronic payment service providers, credit or charge card associations, loyalty program partners and their employees and agents for the purpose of processing, authorizing and authenticating your transactions (as the case may be), providing you with customer assistance services and for other purposes related to your services. We may also give this information in respect of your

participation in contests and promotions administered by the electronic payment service providers, credit or charge card associations and loyalty program partners on our behalf.

If you have a mortgage account with us, we may give information about you, including credit information, to mortgage insurers for any purpose related to mortgage insurance. Information retained by Canada Mortgage Housing Corporation will be subject to federal access to information and privacy legislation.

During the term of the loan or credit facility, you may not withdraw your consent to our ongoing collection, use or disclosure of your personal information in connection with the loan or other credit arrangement you have with us or have guaranteed. We can continue to disclose your personal information to credit bureaus even after the loan or credit facility has been retired, and you may not withdraw your consent to our doing so. We do this to help maintain the accuracy, completeness and integrity of the credit reporting system.

### **IN ADDITION, IF YOU ACCEPT AN INSURANCE SERVICE WITH US**

When you apply for, enrol in or sign an application in respect of or accept an insurance Service from us, we may use, give to, obtain, verify, share and exchange information about you with others including references you have provided, from hospitals and health practitioners, from government health insurance plans, from other insurers, from medical information and insurance service bureaus, from law enforcement representatives, from private investigators, and from other groups or companies where collection is necessary to underwrite or otherwise administer the Service requested, including the assessment of claims. You also authorize any person whom we contact in this regard to provide such information to us.

If you accept an insurance Service with us, or if an insurance Service is issued on your life, you may only withdraw your consent as noted above so long as the consent does not relate to underwriting or claims where Scotiabank must collect and report information to insurance service bureaus after the application has been underwritten or the claim has been adjudicated. This is necessary to maintain the integrity of the underwriting and claims systems.

### **ACCESSING YOUR INFORMATION**

Subject to legal, regulatory and contractual requirements, you can request to access the personal information we hold about you. Much of this information is already accessible by you, for example: through your account statements or bankbook updates; by visiting the branch or office where you regularly do business; by accessing your account

online; or through the Customer Contact Centre. However, if you need access to any other information, you must direct your request in writing to the President's Office (see contact details below under "Further information").

In order to process your request, we may ask you for specific details, such as branch and account number, and clarification on the specific information or time period you are requesting access to. Once your identity has been verified and the scope of your request confirmed, within 30 days we will provide you with access to your information, except where prohibited by law. If necessary, we will notify you that we require an extension beyond the 30 day period.

Scotiabank may charge you a nominal access fee depending on the nature of your request. We will advise you of the fee, if any, prior to proceeding with your request.

If you have a sensory disability, you may request that your information be made available in an alternative format.

### **FURTHER INFORMATION**

You acknowledge that we may amend this Agreement from time to time to take into consideration changes in legislation, technology or other issues that may arise. We will post the revised Agreement on our website and make it available at our branches or we may also send it to you by mail. We may also notify you of any changes to this Agreement in any of the following ways:

- A notice prominently displayed at all Scotiabank ATMs;
- An announcement through the VoiceResponseUnit (VRU) or a digital channel such as a mobile app;
- A notice on the Scotiabank website or your *Scotia OnLine* portal;
- A notice in our branches; or
- A notice in your monthly statement.

Your continued use of the account or Service following such change means that you agree to and accept the new terms and conditions of the Agreement as amended. If you do not agree with any of the changes made or with the new terms of the Agreement, you must immediately stop using the account or Services and notify us that you are closing your account or terminating your Service with us.

If you have a general question about Scotiabank's privacy policies, please contact the branch or office you deal with or call us toll free at 1-800-472-6842. If your branch or office is not able to resolve your concern to your satisfaction, contact the President's Office:

Telephone: 1-877-700-0043

Fax: 1-877-700-0045  
Email: [mail.president@scotiabank.com](mailto:mail.president@scotiabank.com)  
Letter: The President, Scotiabank  
44 King Street West, Toronto ON M5H 1H1

Our Privacy Code and Cookies Policy are available to the public on [www.scotiabank.com](http://www.scotiabank.com). The Privacy Code and Cookies Policy both form part of the Scotiabank Privacy Agreement.

<sup>1</sup> For a list of Scotiabank's principal affiliates and subsidiaries enterprise-wide, please refer to the most recent *Annual Report* available on the Scotiabank website at [www.scotiabank.com](http://www.scotiabank.com).

## L'earn® Visa\* Card Moneyback® Reward Program & L'earn Visa Card Eligibility Terms

Receive a *Moneyback* reward of up to 1% just for using your *L'earn Visa* card

Using your *L'earn Visa* card for your everyday and school-related purchases makes perfect sense because you get up to a 1% *Moneyback* reward on all eligible purchases.

Why pay cash or use your debit card? When you pay with your *L'earn Visa* card you earn a *Moneyback* reward of up to 1%.

**The more you use your card, the more you'll get in return**

Use your card to pay your bills and watch your *Moneyback* reward grow on every monthly statement. Most companies now accept pre-authorized payments via credit card: e.g., electricity bills, telephone bills, utilities, newspaper and magazine subscriptions, Internet service fees, your cellular phone bills, and more. Why not get rewarded for bill payments you normally make anyway?

Please see the Terms and Conditions below for full details on the *L'earn Visa* card *Moneyback* reward program.

### 1. Eligibility:

All *L'earn Visa* cardholders are eligible.

### 2. How to qualify for a *Moneyback* reward:

- The *Moneyback* reward program is an annual program. Your reward accumulates each month, beginning each year with your August statement, and is awarded at the end of each 12 month period as a credit on your July statement.
- Eligible spending by the primary cardholder qualifies for a *Moneyback* reward.
- The reward is calculated on card purchases, less returns ("Net Purchases"). Cash advances, including *Scotia*® Credit Card Cheques, balance transfers from other cards or loans, interest, and Visa payments and fees, do not qualify for a *Moneyback* reward.

- Your reward is calculated on a tiered basis (refer to point 3 below for details).
- Your total eligible purchases, year-to-date, will show on each monthly statement.
- After your *Moneyback* reward is posted on your July statement, the program will begin again with your August billing cycle (which starts immediately after your July statement is issued).

### 3. *Moneyback* reward rates:

Your *Moneyback* reward is calculated on a tiered basis. The rate used to calculate your reward is based on your total Net Purchases over the year (August through July statements).

#### Reward Program Terms and Conditions

##### TIER RATE for NET PURCHASES

- |          |   |              |
|----------|---|--------------|
| 1. 0.25% | – | First \$500  |
| 2. 0.50% | – | Next \$500   |
| 3. 1.00% | – | Over \$1,000 |

##### EXAMPLE: TOTAL NET PURCHASES

August through July – \$5,200 (\$100 per week)

\$500 x 0.25% (TIER 1) = \$ 1.25 Moneyback reward

\$500 x 0.50% (TIER 2) = \$ 2.50 Moneyback reward

\$4,200 x 1.00% (TIER 3) = \$ 42.00 Moneyback reward

Total Moneyback reward: \$ 45.75

### 4. Additional details on *Moneyback* reward calculation:

A *Moneyback* reward will not be posted to a *L'earn* Visa account that is not in good standing, or is not open when the July statement is issued. If a *L'earn* Visa account is closed at any time prior to the July statement, for any reason, the *Moneyback* reward earned to that time will be forfeited.

Each year on the billing period closing date that occurs in July, we will review the status of your account. You will qualify for a *Moneyback* reward unless (i) you have a minimum payment that remains unpaid for two (2) or more billing periods or (ii) your account is suspended, cancelled or closed.

The *Moneyback* reward is based on the Canadian dollar amount of Net Purchases and will be calculated and credited in Canadian dollars. A fraction of a cent will be rounded to the nearest cent.

Scotiabank may choose not to credit a reward on Net Purchases which are greater than \$50,000 or which, on a monthly basis exceeds your credit limit.

## 5. Discrepancies:

Cardholders must advise Scotiabank of any discrepancies in Net Purchases no later than three months after the date of the purchase for which an adjustment is requested. Otherwise, the Net Purchases amount (except for erroneous adjustments) will be deemed to be correct.

## 6. Miscellaneous:

From time to time, it may be necessary for Scotiabank to restrict, suspend or otherwise alter aspects of this program, with or without notice to cardholders. Only primary cardholders may obtain information about the amount of their *Moneyback* reward. Requests for early payment of the *Moneyback* reward will not be considered.

Net Purchases cannot be transferred between *L'earn* Visa accounts. *Moneyback* rewards do not constitute property of the cardholder and cannot be transferred or encumbered under any circumstances and, without limiting the generality of the foregoing, cannot be negotiated, attached, pledged, mortgaged or hypothecated and may not be divided or transferred as a part of a domestic agreement, through legal proceedings, or upon death.

Any abuse of the program's privileges, failure to follow its terms, or misrepresentation may result in Scotiabank terminating a cardholder's participation in the program. Scotiabank may end the program at any time, in whole or in part, with or without notice.

Cardholders are solely responsible for any tax liability and tax reporting obligations arising from any *Moneyback* reward.

You may also choose to have your *Moneyback* reward redirected to an eligible Scotiabank personal chequing account or savings account in the name of any cardholder, with the exception of supplementary cardholders. Please visit your branch or call 1 800 387-6556 for further details regarding eligible accounts. If you choose to have your *Moneyback* reward redirected to your Scotiabank personal chequing account or savings account, it will be automatically deposited in this account annually each July, until Scotiabank is notified otherwise. If you do nothing, your cash back will be credited on your July statement per regular process.

## Conversion

The *L'earn* Visa card is available to customers who are students at a Canadian University or College. When the student graduates, or is no longer a student, the account may be converted to another type of credit card account that we believe is suitable. You will be notified by mail prior to this conversion and you will have the option to select a different type of credit card account.

## Eligibility

To be eligible for a Scotiabank Visa account, you must be a Canadian Citizen or Permanent Resident and at least the age of majority in the province/territory where you reside (18 years of age in Ontario, Alberta, Saskatchewan, Manitoba, Quebec and Prince Edward Island; 19 years of age in British Columbia, New Brunswick, Nova Scotia, Newfoundland/Labrador and the territories).



® Registered trademarks of The Bank of Nova Scotia.

\* Visa Int. / Lic. User.

\*\* The Bank of Nova Scotia authorized user of the mark.

<sup>1</sup> *Moneyback* Reward is not awarded for cash advances, balance transfers, *Scotia*® Credit Card Cheques, credit vouchers, payments, purchase returns, card fees, interest charges or service/charges.

<sup>2</sup> You may also choose to have your *Moneyback* reward redirected to an eligible Scotiabank personal chequing account or savings account in the name of any cardholder, with the exception of supplementary cardholders. Please visit your branch or call 1 800 387-6556 for further details regarding eligible accounts. If you choose to have your *Moneyback* reward redirected to your Scotiabank personal chequing account or savings account, it will be automatically deposited in this account annually each July, until Scotiabank is notified otherwise.

<sup>3</sup> Merchants set their own limits for the maximum value of a Visa payWave transaction that does not require a signature or PIN.