Scotiabank®

Scotia Momentum® *for business* No Fee Visa* Card.

1 **ANNUAL INTEREST RATE(S)**

Annual interest rates are in effect on the day the account is opened (whether or not a card is activated).

Purchases: **21.99%**

Cash advances[**], balance transfers and Scotia® Credit Card Cheques: **23.99%**

Your preferred annual interest rates will increase to standard rates of **26.99%** on purchases and **28.99%** on cash advances, balance transfers and Scotia Credit Card Cheques if you do not make your minimum payment by the payment due date 2 or more times in any 12 month period (This will take effect in the next statement period following the missed payment that caused the rates to increase). These rates will remain in effect until you make your minimum payments by the payment due date for 12 consecutive months.

2 **ANNUAL FEES**

$0 for the primary cardmember card.

$0 for each additional card.

3 **INTEREST-FREE GRACE PERIOD**

You will benefit from an interest-free grace period of at least **21 days** for new purchases[±] if we receive your balance on your monthly statement in full by the payment due date. This interest-free grace period will be automatically extended to at least **25 days** on your next monthly statement whenever we do not receive your balance in full by the payment due date. Upon receipt of your balance in full by the payment due date, this interest-free grace period will revert back to at least **21 days** on your next monthly statement. There is no interest-free grace period for cash advances[**] and balance transfers.

4 **MINIMUM PAYMENT**

Interest Charges + Fees + **$10.00** plus any overdue or overlimit amount.

Your minimum payment will include Interest Charges on your monthly statement, plus cash advance fee(s), plus any dishonoured payment fees, plus **$10.00**.

In addition, amounts showing on your monthly statement as OVERDUE or OVERLIMIT must be paid immediately and will be added to the minimum payment.

5 **FOREIGN CURRENCY CONVERSION**

Transactions made in a foreign currency will be converted and posted to your account in Canadian currency. The exchange rate is determined by Visa Inc. on our behalf on the date that the transaction is settled with Visa Inc. This exchange rate may be different from the rate in effect on the transaction date. When the transaction is posted to your account, in addition to the exchange rate, you will be charged a foreign currency conversion mark-up equal to **2.50%** for each foreign currency transaction. The mark-up applies to both debit and credit transactions.

For account payments, the exchange rate will be the posted rate charged to customers at any branch of The Bank of Nova Scotia on the date the transaction occurs. For any reversal of these transactions, the exchange rate will be determined in the same manner as of the date that the transaction is reversed.

6 **OTHER FEES**

Other fees to be charged on the day the transaction occurs (unless otherwise indicated):

Cash advance fee for each cash advance:

- processed by Scotiabank or any financial institution in Canada: the greater of **$5.00 or 1%** of the transaction amount.
- obtained at any Scotiabank Automated Banking Machine (ABM) in Canada: the greater of **$5.00 or 1%** of the transaction amount.
- obtained at any non-Scotiabank ABM in Canada displaying the Interac+ symbol: the greater of **$5.00 or 1%** of the transaction amount.
- obtained at any ABM outside of Canada: **$7.50**
- processed by Scotiabank or any financial institution outside of Canada: **$7.50**
- obtained at any Global ATM (ABM) Alliance Bank outside of Canada: **$5.00**
- cash-like transaction fee: the greater of **$5.00 or 1%** of the transaction amount.
- balance transfer fee: the greater of **$5.00 or 1%** of the transaction amount will apply to all balance transfers processed by Scotiabank

Promotional low rate fee: **3%** (unless waived or reduced by us in the offer) of the amount of each transaction under a promotional low rate offer made to you (minimum fee of **$5.00**). A promotional rate means the rate is lower than your preferred annual interest rates. Promotional low rate offers may apply to cash advances or balance transfers. The exact promotional low rate fee will be disclosed to you at the time the offer is made.

Dishonoured payment fee: **$48.00**. Fee is charged for each credit card payment dishonoured by your financial institution on the date the payment is returned/dishonoured.

Dishonoured Scotia Credit Card Cheque fee: **$48.00**. Fee is charged on the date the cheque is returned for each cheque which is returned due to insufficient credit available in your account.

Replacements: Each replacement sales draft, cash advance draft or monthly statement: **$5.00**.

Overlimit fee: **$29.00**. Fee is charged on the day your balance first exceeds your credit limit and then once per statement period (charged on the first day of the statement period) if your account remains overlimit from a previous statement period.

The Bank reserves the right to waive any fees or charges in its discretion.

All rates, fees and other terms are effective as of August 1, 2026 (unless otherwise indicated) and are subject to change. For information on current interest rates and fees, please call 1-888-882-8958 or visit scotiabank.com.

± Annual fees, dishonoured payment fees, and overlimit fees are treated as purchases and the annual interest rate for purchases will apply to them. The interest-free grace period described above in this disclosure statement also applies to them.

**Cash advances: Cash advances include "cash-like transactions" which are transactions that are similar to cash or convertible into cash and include wire transfers, travellers cheques, money orders and gaming transactions (including gaming chips and some lottery tickets).

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