

Scotia Momentum[®] Mastercard^{®*} Welcome Kit

Get cash back
on everyday
purchases



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Congratulations on accepting and consenting to the *Scotia Momentum*[®] Mastercard^{®*} – the card that gives you cash back on the everyday purchases you make.

Earn more

Earn cash back on your recurring bill payments such as phone, cable, insurance, utilities and subscriptions. You can set up automatic payments by simply calling your service provider.

Your annual *Scotia Momentum* cash back reward will be applied as a credit on your November account statement. Please refer to the Cash Back Program Terms and Conditions for more information.

Account Balance Protector Plan (optional insurance coverage)

Coverage you can count on

You may qualify for financial Protection from a range of life events including Disability, Job Loss, Cancer Diagnosis, Hospitalization, Loss of Life, or a Leave of Absence* which can allow you to take care of an immediate family member.

Credit card protection provides:

- A monthly benefit that is the greater of \$10 or 5% of your outstanding credit card account balance may be paid to your credit card account if you become Disabled, Hospitalized, Lose your Job, or take a Leave of Absence* which will help you pay your balance.
- Coverage that can pay your outstanding Scotiabank Momentum Mastercard account balance up to a maximum of \$10,000 in the event of a diagnosis of Cancer, or if you pass away.
- This optional insurance coverage is available at a monthly premium rate of only \$0.99 per \$100 of your monthly[◇] credit card account balance (plus any applicable sales tax). Life Benefits are included at no additional charge for your spouse. The premium is conveniently charged to your credit card account.

Maximize Your Cash Back

- A customer service representative will assist you once you have activated your Card if you are interested in the optional insurance coverage and are a resident of Canada and between the age of 18 and 70 years old.

Note: Scotiabank Momentum Mastercard Account Balance Protector insurance is underwritten by Canada Premier Life Insurance Company. Terms and Conditions apply. All capitalized words have specific meanings set out in the Certificate of insurance.

- * Not applicable in Quebec.
- ◇ Premiums are calculated on the average daily balance in Quebec.

Here's a smart way to manage your day-to-day purchases and earn cash back:

- A full 1% cash back on all eligible gas station, grocery store and drug store purchases and on recurring bill payments
- A full 0.5% cash back on all other eligible everyday purchases

You can shop at any eligible gas station, grocery store, or drug store and earn 1% cash back on your everyday spending. What better way to maximize your cash back on your everyday spending!

Plus, earn 1% in cash back on your recurring bill payments, such as:

- Phone
- Cable
- Utilities
- Car or home Insurance
- Subscriptions

You can also set up automatic payments on your Account as recurring payments by simply calling your service provider/merchant. You can change these automatic payment arrangements at any time.

Note: not all merchants/service providers offer recurring payments that earn cash back under this Program (typically "recurring payments" apply for gym memberships, telecommunication providers, insurance purchases, etc). Contact your service provider/merchant to find out if you can set up a recurring payment with that service provider/merchant.

The Scotiabank Mastercard Cash Back Program is provided by The Bank of Nova Scotia ("Scotiabank"). Scotiabank and its Affiliates is not responsible for the products or services of any third party including purchases you make through merchants.

Scotia Momentum® Mastercard Cash Back Program Terms and Conditions

1. How to earn 1% and 0.5% cash back:

HOW TO EARN A 1% CASH BACK RATE –

You will earn 1% cash back on net purchases made with your eligible *Scotia Momentum* Mastercard Card at gas stations, grocery stores and drug stores as classified by Mastercard (Merchant Codes: 5411, 5541, 5542 & 5912). Some merchants may sell these products/services or are separate merchants who are located on the premises of these merchants, but are classified by Mastercard in another manner, in which case this added benefit would not apply. Recurring payments are defined as payments made on a monthly or regular basis automatically billed by the merchant to your Card. Recurring payments are typically telecommunication, insurance, membership, subscriptions, etc. Not all merchants offer recurring payments. (Please check with your merchant to see if they offer recurring payments on Mastercard cards.)

HOW TO EARN A 0.5% CASH BACK RATE –

You will earn 0.5% cash back on all other eligible purchases made with your *Scotia Momentum* Mastercard Card.

2. Eligibility:

All *Scotia Momentum* Mastercard cardholders are eligible and those *Scotia Momentum* Mastercard cardholders who have received a notification from Scotiabank advising them that they are eligible (“**Cardholders**”), except persons who hold the Card as a corporate card, and cardholders which are businesses, corporations, partnerships or other legal entities.

3. How to qualify for the cash back program:

Your annual cash back reward will be credited to your credit card statement.

- The *Scotia Momentum* Mastercard cash back program is an annual program.
- Your reward accumulates each month, and is awarded at the end of each 12 month period and applied as a credit on your November account statement.

- Eligible spending by Cardholders of the same Mastercard account qualifies for the cash back program.
- The cash back payout is calculated on eligible Card purchases, less returns, for the 12 month period referred to above (“**Net Purchases**”). Cash advances, including Scotia® Credit Card Cheques, balance transfers from other cards or loans, quasi-cash transactions (which are purchases that can be converted to cash, such as wire transfers, travelers cheques, foreign currency, money orders, betting, casino chips and lottery tickets), interest, account payments, fees, service charges and purchase returns do not qualify for *Scotia Momentum* cash back.
- After your cash back is posted as a credit to your November account statement, the program will begin again with your December billing cycle (which starts immediately after your November statement is issued).

4. Additional details on cash back calculation:

Scotia Momentum cash back will not be earned on accounts that are not in good standing when Card purchases are made or when a monthly statement is issued. Cash back will not be awarded for an account that is not in good standing, or is not open, when the November statement is issued. If an account is closed at any time prior to issuance of the November account statement, for any reason, all cash back earned prior to that date will be forfeited. Each year on the billing period closing date that occurs in November, we will review the status of your account. Your account will not be considered to be in good standing to qualify for cash back if (i) you have a minimum payment that remains unpaid for two (2) or more billing periods or (ii) your account is suspended, cancelled or closed. *Scotia Momentum* cash back is based on the Canadian dollar amount of Net Purchases and will be calculated and credited in Canadian dollars. A fraction of a cent will be rounded up to the nearest cent. Credits for refunds, returned items, rebates and other similar credits will reduce or cancel the cash back earned at the same rate as were originally earned.

5. Discrepancies:

Cardholders must advise Scotiabank of any discrepancies in Net Purchases no later than three months after the date of the purchase for which an adjustment is requested. Otherwise, the Net Purchases amount (except for erroneous adjustments) will be deemed to be correct.

6. Miscellaneous:

From time to time, Scotiabank may restrict, cancel, suspend or otherwise alter aspects of this program, with or without notice to Cardholders. Requests for early payment of cash back will not be considered. Net Purchases cannot be transferred between credit card accounts. Accumulated cash back does not constitute property of the Cardholder and cannot be transferred or encumbered in any circumstances and, without limiting the generality of the foregoing, cannot be negotiated, attached, pledged, mortgaged or hypothecated and may not be divided or transferred as a part of a domestic agreement, through legal proceedings, or upon death. Any abuse of the program's privileges, failure to follow its terms, or misrepresentation may result in Scotiabank terminating a Cardholder's participation in the program. Scotiabank may end the program at any time, in whole or in part, with or without notice. Cardholders are solely responsible for any tax liability and tax reporting obligations arising from any cash back.

Scotiabank's Privacy Commitment

Since 1832, Scotiabank's business and reputation have been built on trusted relationships with our customers, employees, and other stakeholders. The protection of information in our custody is a critical component of these trusted relationships.

As part of our ongoing commitment to fostering and maintaining trust, Scotiabank has established a robust privacy program that is designed to protect the personal information entrusted to us.

We work hard to:

- **Be Accountable:** We have established a foundational privacy framework that sets out the structure and accountability for the treatment of personal information across the Bank. Our privacy framework is overseen by a dedicated Privacy Office, led by our Chief Privacy Officer, that sets and maintains Scotiabank's privacy program.
- **Be Safe:** We have implemented measures designed to protect the personal information that has been entrusted to us.
- **Be Respectful:** We collect, use, and disclose personal information in a manner that is fair, ethical and non-discriminatory.
- **Be Useful:** We use information to deliver value, enhance the banking experience, and to manage our business.
- **Be Adaptable:** We monitor privacy and data protection laws, standards and industry practices so that we can provide our products and services in a privacy-respectful manner.
- **Be Transparent:** We explain how we handle personal information in a clear and easily accessible manner.

Our Privacy Agreement describes how we treat personal information including the types of personal information we collect, when and why we collect and use personal information, and the circumstances when we share and disclose it. For a full copy of our Privacy Agreement, please visit:

scotiabank.com/ca/en/about/contact-us/privacy.html
or a Scotiabank Branch.

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† For a list of Scotiabank's principal affiliates and subsidiaries enterprise-wide, please refer to the most recent Annual Report available on the Scotiabank website at www.scotiabank.com.