

Scotiabank Donations & Community Sponsorships

At Scotiabank, we strive to make a positive difference in the world and are committed to our core purpose of providing opportunities *for every future*. We understand that our success depends on the social, environmental, and economic health of the communities in which we live and operate.

With our signature cause [ScotiaRISE](#) – launched in 2021 – our current focus is on promoting economic resilience among disadvantaged groups.

All Donations and Community Sponsorships provided to Charitable Organizations should be for the primary purpose of providing public benefit through programs that have direct and meaningful impact.

1. Definitions

- » Donation – a gift of money, property, or services to a Charitable Organization with the primary purpose of making a positive social or environmental impact, and given without expectation of financial, business or promotional benefit (but which may have incidental promotional, reputational or other similar business benefit). In Canada, the person or organization making a donation to a Charitable Organization is eligible to receive an income tax receipt issued for the value of the donation.
- » Community Sponsorship – funds, resources or services provided to a Charitable Organization for the primary purpose of delivering community or public interest benefits (but which may have incidental promotional, reputation, or other similar business benefit). These are distinguished from Marketing Sponsorships, which are primarily entered into for business and/or brand benefit.
- » Charitable Organization(s) – in Canada, this means Registered Charities and other Qualified Donees, and registered Non-Profit Organizations. In other countries in which Scotiabank operates, this means organizations that are recognized in their geographical location and cultural context as having a charitable or public interest purpose, and that operate on a not-for-profit basis.
- » Registered Charity – in Canada, it means a charity, public foundation or private foundation registered with the Canada Revenue Agency which has exclusively charitable purposes and primarily carries on charitable activities.
- » Qualified Donee – in Canada, is a term defined in the *Income Tax Act and Regulations*, to include: a Registered Charity, a registered amateur athletic association, a registered housing corporation providing low-cost housing for the aged, a registered Canadian municipality, a registered journalism organization, among other.

2. Scotiabank's Focus Areas

- » [ScotiaRISE](#) – Guided by our purpose, *for every future*, Scotiabank launched this initiative in January 2021. A 10-year, \$500 million commitment with a mission to strengthen economic resilience among disadvantaged groups across the communities where we operate.
- » Focus Areas:
 1. Education → increase high school graduation and post-secondary participation.
 2. Newcomer support → help newcomers feel at home faster.
 3. Employment → removing barriers to career advancement for disadvantaged groups.

3. Eligible Recipients

- » To be eligible for consideration for a Donation or Community Sponsorship, the recipient must:
 - » Be a Charitable Organization, as defined above,
 - » Have an impact in one or more countries where the Bank does business,
 - » Be an organization with a sustained record of achievement, and
 - » Lead programs that have a measurable impact and that are aligned with Scotiabank's signature cause - [ScotiaRISE](#)
- » Scotiabank follows a rigorous process when evaluating Donation and Community Sponsorship funding proposals to ensure that funds are invested with the utmost care and responsibility, to protect Scotiabank from legal, regulatory and/or reputational risk, and to avoid funding organizations at risk of failing.

4. Ineligible Recipients

- » The following will **NOT** be eligible for Donation or Community Sponsorship funding:
 - » Individuals and/or individual pursuits
 - » Service and Private Clubs and organizations unless it is a Registered Charity, and the program is open to everyone.
 - » Sports teams unless it is a Qualified Donee or is part of the Bank's local support program.
 - » Religious organizations unless the program being funded:
 - is open to everyone, and
 - it does not incorporate religious teachings.
 - » Non-Profit Organizations, whether membership-based or otherwise. These include:
 - Chamber (of Commerce) and Association (e.g., agricultural, dairy, livestock etc.) businesses unless the activities supported deliver public benefit and are open to everyone.
 - » Politically affiliated organizations.
 - » Private, public and corporate foundations.
 - » Private schools (charter or independent, fee-based schools), and public pre-schools, elementary or secondary schools.
 - » Charitable Organizations within a Scotiabank hiatus period.
 - » Charitable Organizations where the Bank is already in a pledge position.
 - » Charitable Organizations with values, policies or practices in conflict with Scotiabank values and Code of Conduct or are detrimental to the reputation of Scotiabank, and
 - » Any organization appearing on a money laundering or terrorist financing list.
 - » Organizations (Charitable or otherwise) that serve as intermediaries, agents, or conduits for third-party organizations.

5. Requirements for Donations and Community Sponsorships

- » For Donations and Community Sponsorships of \$25,000 CAD and greater or multi-year commitments we require:
 - The most recent Financial Statements
 - As a guideline, it is recommended that the Operational Expenses (e.g., rent, utilities, admin, etc.) of the program being funded, should not exceed 20% of the Donation or Community Sponsorship.
- » For Donations and Community Sponsorship less than \$25,000 CAD, Financial Statements and Project Budgets will not be required.

6. Gift Agreements

- » The Charitable Organization approved for a Donation or Community Sponsorship is required to enter into a gift agreement (in a form acceptable to Scotiabank) if the funding request is a multi-year commitment, or a one-year commitment of \$25,000 CAD or over (the CAD equivalent for international requests).

7. Funding Application

- » Charitable Organizations must submit an application for funding online through the Bank's website at www.scotiabank.com/community. This site is available in three languages (English, French and Spanish). All requested information on the online application form is mandatory, unless otherwise specified as optional.
- » If you have further questions, please contact the Community Investment team at community@scotiabank.com