

**Savings Bank Accounts & Current Accounts - Standard Schedule of Rates (SOR) with effect from 01 April 2020**

**Schedule of Charges (for both Savings Bank Accounts & Current Accounts) :-**

Particulars		Standard Charges
<b>I. REMITTANCE CHARGES:</b>		
1	DD / PO (Payable both at our Branch Locations & at other Locations)	Free
2	Fund Transfer within accounts of Scotiabank	Free
3	NEFT (Per Transaction)	Free
4	RTGS (Per Transaction)	Free
<b>II. COLLECTION CHARGES:</b>		
1	Local Clearing Cheque	Free
2	Outstation Cheque Collection Charges (Per Instrument)	Free
3	Outstation Cheque Collection - Courier Charges (Per Instrument)	INR 250.00
<b>III. CHEQUE RELATED CHARGES:</b>		
1	Cheque Book Issue Charges	INR 5.00 per cheque leaf
2	Cheque Return Charges for Financial Reasons (Both Inward & Outward)	INR 1000.00 per instrument returned.
3	Cheque Return Charges for Technical Reasons	NIL
4	ECS Return Charges for Financial Reasons	INR 500.00 per return.
<b>IV. STANDING INSTRUCTION CHARGES:</b>		
1	Standing Instruction - Set-up	Free
2	Standing Instruction - Amendment	Free
3	Standing Instruction - Execution	Free
4	Standing Instruction - Failure	Free
<b>V. CERTIFICATE &amp; REPORT ISSUANCE CHARGES:</b>		
1	Current Year Balance and Interest Statement	Free
2	Previous Year Balance and Interest Statement	Free
3	Balance confirmation certificate to customer's Statutory Auditors	Free
4	Signature / Photo / Address Verification / Attestation / Certification	Free
5	Duplicate TDS Certificate	Free
6	Courier Charges	International - INR 1,250.00, Domestic: INR 250.00 (per document)
<b>VI. ACCOUNT STATEMENT &amp; PASSBOOK RELATED CHARGES:</b>		
1	Physical Account Statement (Quarterly)	Free
2	Monthly E-mail Account Statement	Free
3	Account Statement Weekly (Physical)	Free
4	Account Statement Daily (Physical)	Free
5	Pass Book (In Lieu of Account Statement)	Free
6	Duplicate Passbook / Duplicate Account Statement	Free
7	Courier Charges	International - INR 1,250.00, Domestic: INR 250.00 (per document)
<b>VII. OTHER CHARGES:</b>		
1	For Savings Bank Accounts and Current Accounts, the stipulated Average Monthly Balance (AMB) are as follows :	
	For Domestic Savings Bank accounts and for Current Accounts - <b>INR 300,000.</b>	
	For Basic Savings Deposit Bank (BSDB) Accounts - NIL	
2	Maximum number of transactions in Savings Bank account per month - 10	Transaction charges in excess of 10 in a month - Charges - NIL
3	DD Revalidation / Cancellation - (INR)	NIL
4	Stop Payment - Single / Range of Cheques	NIL
5	Record Retrieval Charges	NIL
6	Inactive A/c for more than 1 year	NIL
	<b>Remarks: Accounts that are inoperative will be frozen for operations : (both Debits &amp; Credits)</b>	
7	Activation of Inoperative Account	Free
	<b>Remarks: Inoperative accounts will be unfrozen / activated by customer's visit to our office and submission of valid KYC documents</b>	
8	Courier Charges	International - INR 1,250.00, Domestic: INR 250.00 (per document)
9	Account Closure Charges	NIL
<b>Notes &amp; Disclaimers:</b>		
1	Charges are exclusive of GST which is @ 18.00% as on date. The same is subject to change.	
2	As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.	
3	Purchase / Sale of foreign currency notes & Traveller's Cheques are at Bank's discretion. Applicable GST will be levied on the gross amount of currency exchanged as per GST Rules, in addition to the applicable charges of the bank and the moneychangers.	
4	The above charges are subject to revision with 30 days prior notice. Closure of account due to revision of charges will not be subject to account closure charges.	