



**Savings Bank Accounts & Current Accounts - Standard Schedule of Rates (SOR) with effect from 01st Feb 2024**

Particulars		Standard Charges (Existing)	Standard Charges (Proposed) - w.e.f - 01st Feb 2024
<b>I. REMITTANCE CHARGES:</b>			
1	DD/ PO (Payable both at our Branch Locations & at other Locations)	Free	INR 2.50 per 1000 (Min INR 100 and Max INR 10,000)
2	Fund Transfer within accounts of Scotiabank	Free	Free
3	NEFT (Per Transaction)	Free	Free
4	RTGS (Per Transaction)	Free	Free
<b>II. COLLECTION CHARGES:</b>			
1	Local Clearing Cheque	Free	Free
2	Outstation Cheque Collection Charges (Per Instrument)	Free	(i) Value upto INR 5,000- INR 25.00.
		Free	(i) Value upto INR 10,000- INR 50.00.
		Free	(ii) INR 10,000 to INR 1,00,000- INR 100.00.
		Free	(iii) Above INR 1,00,000- INR 150.00.
<b>III. CHEQUE RELATED CHARGES;</b>			
1	Cheque Book Issue Charges	INR 5.00 per cheque leaf	INR 5.00 per cheque leaf
2	Cheque Return Charges for Financial Reasons (Both Inward & Outward)	INR 1000.00 per instrument returned.	INR 1000.00 per instrument returned.
3	Cheque Return Charges for Technical Reasons	NIL	NIL
4	ECS Return Charges for Financial Reasons	INR 500.00 per return.	INR 500.00 per return.
<b>IV. STANDING INSTRUCTION CHARGES;</b>			
1	Standing Instruction - Set-up	Free	INR 1,000.
2	Standing Instruction - Amendment	Free	INR 500
3	Standing Instruction - Execution	Free	Free
4	Standing Instruction - Failure	Free	INR 1.00
<b>V. CERTIFICATE &amp; REPORT ISSUANCE CHARGES:</b>			
1	Current Year Balance and Interest Statement	Free	Free
2	Previous Year Balance and Interest Statement	Free	INR 1,000
3	Balance confirmation certificate to customer's Statutory Auditors	Free	INR 500
4	Signature/ Photo/ Address Verification / Attestation / Certification	Free	INR 500
5	Duplicate TDS Certificate	Free	INR 500
6	Courier Charges	International- INR 1,250.00, Domestic: INR 250.00 (per document)	International- INR 1,250.00, Domestic: INR 250.00 (per document)
<b>VI. ACCOUNT STATEMENT &amp; PASSBOOK RELATED</b>			
1	Physical Account Statement (Quarterly)	Free	Free
	Monthly E-mail Account Statement	Free	Free
	Account Statement Weekly (Physical)	Free	INR 500 Per Month
4	Account Statement Daily (Physical)	Free	INR 500 Per Month
5	Pass Book (In Lieu of Account Statement)	Free	Free
6	Duplicate Passbook / Duplicate Account Statement	Free	INR 1,000
7	Courier Charges	International- INR 1,250.00, Domestic: INR 250.00 (per document)	International- INR 1,250.00, Domestic: INR 250.00 (per document)
<b>VII. OTHER CHARGES:</b>			
1	For Savings Bank Accounts and Current Accounts, the stipulated Average Monthly Balance (AMB) are as follows		
	For Domestic Savings Bank accounts and for Current Accounts - INR 300,000.		
	For Basic Savings Deposit Bank (BSDB) Accounts - NIL		
	Savings Bank Account & Current Account Ledger Charges / Non Maintenance Charges (NMC) as follows:		
	(i) Charges If AMB Maintained is less than INR 300,000. (per month) but more than INR 100,000	NIL	INR 1,000 Per Month
	(ii) Charges If AMB Maintained is less than INR 100,000 (per month)	NIL	INR 2,000 Per Month
	<b>Remarks: (i) The above NMC charges are not applicable for Basic Savings Bank Accounts. (ii) Please refer to Note 7 below for NMC Methodology.</b>		
2	Maximum number of transactions in Savings Bank account per month- 10	NIL	charges in excess of 10 in a month- INR 100 per
3	DD Revalidation/ Cancellation - (INR)	NIL	INR 1000.00 per instrument Revalidated/Cancelled.

4	Stop Payment - Single/ Rar.ge of Cheques	NIL	INR 500 per stop payment per instance
5	Record Retrieval Charges	NIL	INR 1,000 per request for records over 6 months.
6	Inactive A/c for more than 1 year	NIL	Rs. 1,000 per quarter
	<b>Remarks: Accounts that are in-Operative will be frozen for operations : (both Debits &amp; Credits)</b>		
7	Activation of Inoperative Account	Free	Free
	<b>Remarks: Inoperative accounts will be unfrozen / activated by customer's visit to our office and submission of valid KYC documents</b>		
8	Courier Charges	International- INR 1,250.00, Domestic: INR 250.00 (per document)	International- INR 1,250.00, Domestic: INR 250.00 (per document)
9	Account Closure Charges	Free	Closure within 6 months - INR 500 - asure after 6 months - Free
<b>Notes &amp; Disclaimers:</b>			
	1. Following charges are waived in case of accounts where the primary account holder is a Senior Citizen:		
	(i) Duplicate Pass book issuance / Duplicate account statement, Account Closure charges, Cheque Return (Outward i.e. cheque deposited for collection and returned)		
	(ii) Standard Charges for INR DD/PO Issuance will be INR 2.00 per INR 1,000 (as against regular charges of INR 2.50)		
	2. Charges are exclusive of Service Tax which is @ 15.00% as on 28.02.2017. The same is subject to change.	2. Charges are exclusive of GST which is @ 18.00% as on date. The same is subject to change.	
	3. As per RBI guidelines, Business/ Commercial transactions are not permitted in the Savings Accounts.		
	4. Purchase/ Sale of for gn currency notes & Traveller's Cheques are at Bank's discretion. Applicable Service Tax will be levied on the gross amount of currency exchanged as per Service Tax Rules, in addition to the applicable charges of the bank and the monocharges.		
	5. The above charges are subject to revision with 30 days prior notice. Closure of account due to revision of charges will not be subject to account closure charges.		
	6. Penalty Charges such as Non Maintenance of AMB, Charges for Inactive Account for more than 1 year etc. are not applicable for 'Dormant' accounts, as per RBI norms.		
	7. In the event of a default in maintenance of Average Monthly Balance as agreed to between the Bank and customer for the month (referred as 'Default Month'), the Bank will notify the customer clearly of the default and		