

1) Rates of Interest on Term Deposits:
(a) Deposits above INR 2 Crore: (with effect from 26th December 2020)

Period	Rate (% per annum)
7 – 30 Days	2.25%
31 – 90 days	2.25%
91 – 180 days	2.50%
181 – 364 days	2.60%

(The above rates are subject to change on a daily basis. Please contact us for the prevailing rates)
(MIBOR linked deposits will be accepted at Overnight MIBOR in line with our term deposits)

(b) Deposits less than INR 2 Crore: (with effect from 26th December 2020)

Sr. No	Maturity Period	Rates of interest (%) per annum for Domestic / NRO Term Deposits	
		Regular	Senior Citizen
1	7 days to 30 days	1.75	2.00
2	31 days to 90 days	1.75	2.00
3	91 days to 180 days	1.85	2.10
4	181 days to 364 days	1.95	2.20
5	365 days to < 2 years	2.00	2.25
6	2 years to < 3 years	2.15	2.40
7	3 years to < 10 years	2.30	2.55

Note: 1. Minimum Deposit amount is INR 25.00 lacs and maximum is INR 2 Crores

Note: 2. Senior Citizen Rates do not apply to NRIs

2) RFC Deposits: (with effect from 1st December 2020)

RFC Savings Deposits – USD	0.10 %
RFC Term Deposits – USD	0.25 %
RFC Term Deposits – CAD	0.15 %

3) FCNR Deposits: (for period 1 year 1 day to 2 years) (with effect from 1st December 2020)

USD	GBP	EUR	CAD	AUD
0.00 %	-0.21 %	-0.76 %	0.47 %	-0.17 %

(Please note that No interest is payable if the FCNRB Deposits is prematurely withdrawn before one year)
(FCNR Rates for period over 2 years will be on referral basis only)
(Minimum threshold for FCNR Deposits is fixed as USD 50,000.00 or its equivalent)

4) NRE Term Deposits: (Effective 01st December 2020 till 31st December 2020-Both Days Inclusive)

Period	Rate (% per annum)
1 year 1 day to 2 years	1.80 %
2 years 1 day to less than 3 years	1.65 %
3 years	1.67 %

5) Savings Bank (SB) rate: (with effect from 26th December 2020)

Rate p.a.	2%
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