



INDIA BRANCHES

Three Additional Electronic Modes of Payments

The Central Board of Direct Taxes (CBDT) vide **notification no 105/2019 dated 30 December 2019** has prescribed three additional electronic modes of payments under section 269SU^[2] of the Income-tax Act, 1961 (Act) with effect from 1 January 2020. Those are as under:

- Debit card powered by RuPay;
- Unified Payment Interface (UPI) (BHIM-UPI); and
- Unified Payments Interface Quick Response Code (UPI QR Code).

In the light of the above, we, The Bank of Nova Scotia (BNS) would like to inform you that we have included the aforesaid electronic payment modes in our list of electronic payment modes.

Accordingly, you may use these additional electronic payment modes for making payments to us. Please note that no additional charges would be levied by Scotiabank on using these additional electronic payment modes as per CBDT Circular no 16 of 2020 dated 30 August 2020

Please contact our customer care team, in case you wish to use the above additional electronic payment modes at CSMMIN@scotiabank.com or contact us at **022-66364232** and we shall get back to you.

Owing to the lockdown restrictions due to rise in the number of COVID-19 cases in **Mumbai and New Delhi**, you may experience a delay in receiving our services and accordingly, we request you to bear with us.

Branch Manager/s.
Mumbai & Delhi

^[2] Section 269SU of the Act states that every person carrying on business having gross receipts or turnover exceeding INR 50 crores in the immediately preceding previous year is mandatorily required to provide prescribed modes of electronic payment (as mentioned in the above notification), in addition to the existing modes of electronic payment.