

**The Bank of Nova Scotia
Hong Kong Branch**

**Regulatory Disclosures
for the quarter ended
January 31, 2020**

THE BANK OF NOVA SCOTIA, HONG KONG BRANCH
Regulatory Disclosure for the quarter ended January 31, 2020

Liquidity Information

	For the quarter ended Jan-31-20	For the quarter ended Oct-31-19
Average liquidity maintenance ratio	<u>41.48%</u>	<u>42.95%</u>

The average liquidity maintenance ratio is the simple average of each calendar month's average liquidity maintenance ratio and has been computed in accordance with the Banking (Liquidity) Rule.

Disclosure Statement Available to The Public

To comply with the Banking (Disclosure) Rules, the disclosure statement is available under the "Regulatory Disclosures" Section on the Head Office's website www.scotiabank.com/global/en/country/hong-kong.html

Tendy Li
Alternate Chief Executive

March 27, 2020

Note: In the event of any difference in interpretation or meaning between the Chinese and English version of this Statement, the English version shall prevail.