

7.3

CASE STUDY: Partners in development



INTRODUCTION

CSR GOVERNANCE, ENGAGEMENT AND PERFORMANCE

CORPORATE GOVERNANCE

MARKETPLACE

EMPLOYEES

ENVIRONMENT

COMMUNITY INVESTMENT

APPROACH TO COMMUNITY INVESTMENT

SCOTIABANK BRIGHT FUTURE

• CASE STUDY

PUBLIC ACCOUNTABILITY STATEMENT

DISCLOSURE INDEX

GLOSSARY



Scotiabank and the Municipality of La Matanza in Peru signed a public-private partnership agreement for the construction of a 6.4-mile road through an "Obras por Impuestos" public works tax program. The roadway will play an important role in the development of the region.

In 2014, Scotiabank and the District Municipality of La Matanza, province of Morropón (Piura), signed an agreement that will see the Bank invest approximately CAD\$2.3 million to help build a 6.4-mile paved road benefiting close to 6,000 people in rural communities. This is the first time that the Bank has entered into a public-private partnership through an "Obras por Impuestos" (public works tax program), which allows regional and local governments to sign agreements with private companies for infrastructure investment. The roadway will play an important role in the development of the region, giving residents improved access to schools, jobs and health facilities, and providing an efficient route for shipping local agricultural and manufactured goods to urban centres.

Scotiabank Peru supports social and economic development by partnering with a variety of different organizations in Peru, both private and public.

Since 2012, the Bank has partnered with CARE Peru to deliver "Creando Capacidades para la inclusión financiera y social de familias en situación de pobreza" (Creating skills for financial and social

inclusion) in the city of Piura. The program helps entrepreneurs develop business plans, as well as promoting savings and access to microfinance. To date, more than 4,550 people have participated, engaging in productive microbusinesses related to lemon, cocoa, cowpea, mango, goats, cattle, fertilizers, carob, ceramics, beekeeping, tourism and entrepreneurship.