

Reduce outstanding receivables with pre-authorized payments.



If your organization collects regular, recurring receivables such as bill payments, insurance premiums, tuition or subscription fees, our Collections

Service can reduce your administration and improve your cash flow by automatically debiting your customers' accounts at any bank account[†] in the country.

With our Collections Service, you'll not only save your customers the time and expense of writing and mailing cheques, but you'll also reduce your company's cheque clearing service charges.

The Collections Service is for organizations that:

- Regularly collect payments or receivables from customers; or
- Want to increase convenience for their customers; or
- Manage collections from a remote center; or
- Use an automated account receivable system.

Benefits you can bank on:

ENHANCE WORKING CAPITAL

- Reduce carrying charges with more timely collections.
- Improve chances of receiving timely collections.
- Improve cash forecasts with more predictable cash flows.

IMPROVE INFORMATION FLOW

- Confirm paid and unpaid items and obtain a full audit trail with comprehensive electronic reporting.
- Reduce service interruptions due to missed or late payments.

SIMPLIFY ADMINISTRATION

- Minimize payment errors, delays and NSF cheques.
- Eliminate costly and time-consuming manual processing.
- Save time and money on mailing and collections expenses.



For more information, talk to your
Scotiabank Account Manager or Commercial Services Manager.

