

Scotiabank Student GIC Program (SSGP) Application Form

In this application form, "customer", "you" and "your" mean the Study Permit/Visa applicant. "we", "our", "us" and "Scotiabank" mean The Bank of Nova Scotia.

Instructions for completing this application form:

1. Complete all of the required information in Section A and B.
2. Include with this application a copy of:
 - a. a valid passport and sign each page (including pages showing place/date of issue, photograph and signature); and
 - b. your Letter of Acceptance from a Designated College or University.
3. Read the GIC Terms and Conditions attached to this application.
4. Sign and date this application.

Submit this application with all supporting documents to Scotiabank by scanning and emailing readable copies in a single PDF file to newaccount@scotiabank.com. Students must indicate "Scotiabank Student GIC Program" on subject line and MUST email the Application Form from their personal email ID (should be the same as in the Application Form).

For more information please read the "**Application Guide**".

You may transfer funds from any bank in India where you hold your account. The bank account must be in the name of the student (joint account with parents is acceptable).

A Personal Information (required)

Given/First and Surname/Last Name as Stated in your Passport			
Birth Date (YYYY/MM/DD)			
Current Address	House/Flat Number	Building Number/ Name	
	Street Number and Name		
	Locality or Neighbourhood		
	City/Town	Postal Code (PIN)	
	State	Country	
Current Phone Number (please include country/city code)			
Personal Email Address <small>NOTE: All communications from Scotiabank will be sent to this address.</small>			
City and Province of Arrival in Canada			
Expected Date of Arrival in Canada (YYYY/MM/DD)			
Community College or University in which enrolled			

B Passport Information (required)

Passport Number	
Country of Issue	
Expiry Date (YYYY/MM/DD)	

Guaranteed Investment Certificate – Summary

Issuer	Scotiabank
Interest Payment	Annual interest paid on maturity
Investment Amount	\$10,000 CAD
Term	1 year
Issue Date	The date the funds (including principal amount and applicable fees) are received by Scotiabank via wire transfer
Annual Interest Rate	Posted rate on the Issue Date (current rates can be found at http://www.scotiabank.com/ca/en/0,,1115,00.html)
Disbursement Details	Initial principal payment of \$2,000 CAD will be made within (5) business days after the Scotiabank Disbursement Schedule is completed at the Scotiabank Branch in Canada. Four (4) subsequent principal payments of 2,000 CAD will be made every two months beginning two months after the initial payment is made until the funds are fully paid out. If a Scheduled Payment date falls on a holiday or Sunday, the Scheduled Payment will be made on the next business day.

Note:

Following receipt of this application form, Scotiabank will send you an email with wire transfer instructions to enable you to fund the GIC. You will be required to remit 10,000 CAD plus 100 CAD in administrative fees to Scotiabank.

A confirmation of the GIC details (such as issue date, maturity date, and interest rate) will be sent to you via secured e-mail after receipt of your wire payment. You should submit a copy of this confirmation to the Canadian High Commission along with your Study Permit Application. You are also responsible for printing or downloading a copy of this GIC confirmation, delivered to you electronically, for your records.

If the Study Permit application is rejected by the applicable Canadian High Commission Office, please provide a copy of the Refusal Letter from the Canadian High Commission (“CHC”), the original TT Receipt and the completed Refund Wire Transfer Form (scan and email a copy in a single (1) PDF file to newaccount@scotiabank.com) in order to have your GIC cashed out and get the refund. Upon receipt of confirmation from the CHC, Scotiabank will refund the GIC amount to your account in India. Processing fees incurred during the GIC opening and account cancellation by Scotiabank or any intermediary banks are not refundable.

With regards to the refund time lines and all related queries, please read the “[Application Guide](#)” available on our website.

By signing below:

- You are applying to purchase the GIC upon the terms set out in this application, including the GIC Terms and Conditions attached.
- You agree that the payment you receive from the GIC will be used to cover living expenses for your first year in Canada.
- You confirm that the information you have given is true and complete.
- You acknowledge that email is not a secure means of communication and therefore there are risks involved in emailing your application form and other documents that include your personal and other sensitive information to Scotiabank in Canada.
- You agree to check the interest rate of the GIC at <http://www.scotiabank.com/ca/en/0,,1115,00.html> on the day that you send your wire payment. The Interest Rate is Scotiabank’s posted rate for a 1-year cashable guaranteed investment certificate on the Issue Date.
- You authorize Scotiabank to send you the GIC confirmation to the personal email address you have provided in this application form following the successful purchase of your GIC. The GIC confirmation will include details such as the principal amount, term and interest rate.

- You authorize Scotiabank to send your name, date of birth, and passport number to the Canadian High Commission (“CHC”) following the successful purchase and/or prior to refund of your GIC. The CHC will use this information for the administration of the SSGP.
- You confirm that you have reviewed the following documents online through www.scotiabank.com:
 - Privacy Agreement and Brochure – <http://www.scotiabank.com/ca/en/0,,351,00.html>
 - Investment Companion Booklet – www.scotiabank.com/ca/en/files/12/05/investment_companion_booklet.pdf
- You consent to receiving the above documents in an electronic format at the links provided above and through this application form only, and acknowledge that you have read and agree to the terms and conditions set out in those documents as they apply to you. You are responsible for printing or downloading a copy of these documents for your records. You acknowledge and agree that all documents relating to the application will be drawn up in English or French depending on your prior selection.
- You acknowledge that the GIC is not transferrable.
- You confirm that this account is being opened for your benefit and will not be used to conduct business on behalf of another party.

Customer Print full name (Given/First and Surname/Last Name as Stated in your Passport)	
Customer’s Signature	
Date (YYYY/MM/DD)	

RESET	PRINT
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Terms and Conditions

General

“You” and “Your” mean the applicant for the GIC. “We”, “our”, “us” and “Scotiabank” mean The Bank of Nova Scotia, the issuer of the GIC. “CAD” means Canadian dollars.

Eligibility

To be eligible to purchase the SSGP Guaranteed Investment Certificate (“GIC”), you are required to have been accepted to a Canadian Educational Institution and have provided suitable verifiable identification to Scotiabank.

Product Information

Purchase Amount/(Starting Principal): 10,000 CAD

Interest Rate: The Interest Rate is Scotiabank’s posted rate for a 1-year cashable guaranteed investment certificate on the Issue Date. The current posted rate on any day can be found at <http://www.scotiabank.com/rates>.

Term: One year.

Issue Date: The Issue Date is the date that we receive your wire transfer for the Purchase Amount plus applicable fees. If the date that we receive your wire transfer is not a business day, the Issue Date will be the next business day.

Maturity Date: One year after the Issue Date.

Calculation of Interest

Interest is accrued daily on the principal balance at the end of each day during the Term, including the leap day in a leap year, but not the Maturity Date. If the Maturity Date falls on a holiday or Sunday the Term will be extended to the next business day and interest will be accrued up to but not including that next business day. If any part of the principal, including the initial principal payment of 2,000 CAD (see “Payments of Principal and Interest” below), is redeemed within 30 days of the Issue Date, no interest is earned or paid on that part of the principal.

Payments of Principal and Interest

All payments of principal and interest will be paid to your Scotiabank personal deposit account that you must open at a Scotiabank branch after your arrival in Canada* in accordance with the following schedule:

- Initial principal payment of \$2,000 CAD will be made within five (5) business days after the Scotiabank personal deposit account is opened.
- Four (4) subsequent principal payments of 2,000 CAD will be made every two months beginning two months after the initial payment was made. The initial principal payment and four subsequent payments are hereinafter referred to as the “Scheduled Payments”.

- If a Scheduled Payment date falls on a holiday or Sunday, the Scheduled Payment will be made on the next business day.
- Accrued interest will be paid on the date of the final Scheduled Payment.

* You must present identification acceptable to us in order to open the personal deposit account.

No GIC Redemption

You can only redeem your GIC prior to the Maturity Date if you provide us with proof that (i) your Study Permit has been declined (i.e. by providing us with a copy of the “Refusal Letter” issued by the Canadian High Commission); (ii) your application for admission to a Canadian Educational Institution has been declined; or (iii) you have withdrawn from enrolment at the Canadian Educational Institute. Please provide us with a copy of the cancelled Visa and Study Permit from the Canadian High Commission office in India. Upon receipt of proof of any of these events and confirmation from the Canadian High Commission, we will redeem the outstanding principal plus, for GICs outstanding for more than thirty days, any accumulated interest. You may also contact us to cancel the GIC within 15 business days after the Issue Date. The amount to be refunded in each case will be transferred to the bank account in your country from which your original payment was remitted. Any redemption of your GIC prior to the Maturity Date (for the initial term or the renewal term), other than as a result of your Scheduled Payments, will disqualify you from participation in the Scotiabank Student GIC Program.

Maturity and Renewal

If the initial term of the GIC expires prior to all Scheduled Payments being made, the GIC will automatically be renewed for a one year term at the then current posted rate. The GIC will expire at the end of the renewal term or when the final Scheduled Payment has been made, whichever occurs first. The same rules respecting cancellation and redemption apply to the renewed GIC.

Fees

In addition to the 10,000 CAD principal amount, you are required to remit an additional 100 CAD for a total of 10,100 CAD. The 100 CAD fee is for purposes of covering administrative expenses and no interest is earned on it.