



Chequing Account

- ✓ Helps you manage your day-to-day banking transactions
- ✓ A type of account where you can withdraw your money quickly and easily
- ✓ A small amount of interest will be earned on deposits

Withdrawals can be made by:

- ✓ cheque, debit card, ABM (cash withdrawal), teller, moving money from one account to another, paying bills online, setting up automatic payments for regular monthly bills

Tip: Make sure you always have enough money in your chequing account to cover the cheques you have written. As added protection just in case you don't have enough money, you can apply for **Overdraft Protection**.

Find the **chequing account** that's right for you.



Savings Account

- ✓ A safe place to keep money for short periods of time
- ✓ Pays a little more interest than you would get from a chequing account

- ✓ A good place to keep some of your emergency cash
- ✓ Money can be retrieved from the account by a debit card or ABM transaction (cash withdrawal)

Find the **savings account** that's right for you.

Don't forget: A little money saved regularly and automatically through convenient pre-authorized contributions is the easiest way to save for goals like retirement, children's education, a vacation, or any other financial goal.

Learn more about **pre-authorized contributions** to build your savings.



Debit Card

- ✓ Another name for a bank card that allows you to access your accounts
- ✓ Gives you access to your chequing and savings accounts

- ✓ Allows you to pay for purchases at retailers by having the money come directly out of your bank account
- ✓ Used to set up and access online and mobile banking

Advantage: Funds come straight out of your bank account so it's simpler for you to manage your money.

Choose a **debit card** that meets your needs.



Credit Card

- ✓ Allows you to make purchases using money the bank lends you rather than paying with your money
- ✓ Provides access to money in case of an emergency
- ✓ When used responsibly, helps you establish your credit history and credit score

- ✓ Earn rewards while you spend (cash back, free movies, travel points)
- ✓ No interest is charged on new purchases as long as you pay the full amount by the due date indicated on your statement

Interest: The fee a bank charges you for the use of their money.

See the **Card Selector Tool** to choose the card with the rewards you want.



Mortgage

A loan secured by real estate, such as a house, condominium or townhouse.

Learn about the home-buying process and **find tools, articles and tips** to help prepare you for your search for a new home



Sending Money

Wire Transfer

is a transfer of money from one bank account to another account at the same or another financial institution or country.

Interac[†] e-Transfer^{*}

is quick and secure way of sending or receiving money electronically between any Canadian bank accounts.

Find how to **transfer funds** to friends or family anywhere in the world.

Common Investments in Canada

- ✓ **Tax-Free Savings Account (TFSA)** is a registered savings plan that allows you to earn investment income tax-free inside the account.
- ✓ **Canada Savings Bond (CSB)** is a safe and secure savings product issued and fully guaranteed by the Government of Canada. CSBs have a three-year term to maturity.
- ✓ **Guaranteed Investment Certificate (GIC)** is an investment in which you deposit money, for a fixed period of time for a set rate of interest.
- ✓ **Mutual Funds** pool money from many different investors and invests the money in stocks, bonds, short-term money market instruments, or a combination of these.
- ✓ **Registered Retirement Savings Plan (RRSP)** allows you to save for retirement.
- ✓ **Registered Education Savings Plan (RESP)** helps you save for post-secondary education of a child.

Learn about the **basics of investing** and simple ways to get you started on securing your financial future.

Ways to do your banking

- ✓ **Bank branches** for in-person service with helpful and friendly advisors.
- ✓ **Automated Banking Machine (ABM)** are self-service machines that allow you to perform everyday basic banking transactions like deposits, withdrawals, transfer between accounts and bill payments.
- ✓ **Online Banking** lets customers with internet access and authorization from their bank to manage their banking transactions electronically – checking bank and credit card balances, transferring funds, paying bills and applying for new products and services.
- ✓ **Mobile Banking** lets you bank anywhere, anytime using your smartphone or tablet.
- ✓ **Telephone Banking** lets you bank 24/7 from any touch-tone telephone across North America.

Scotiabank[®] lets you **bank when you want**, the way you want.