

Commission / Fee Schedule

A Scotia iTRADE brokerage account offers outstanding value. In addition to low commissions, you have access to extraordinary products, performance and service.

Stock and Options

	150+ trades / quarter*	30 or more trades / quarter or \$50,000+ in combined Scotia iTRADE account assets*	Less than \$50,000 in combined Scotia iTRADE account assets
Equities ¹	\$6.99 Flat	\$9.99 Flat	\$24.99 up to 1,000 shares, 3¢/share thereafter
Options ²	\$6.99 + \$1.25/contract	\$9.99 + \$1.25/contract	\$24.99 + \$1.75/contract

* To qualify for commissions of \$6.99 flat per Canadian or U.S. equities trade and \$6.99 + \$1.25/contract for each options trade, you must, during the immediately preceding calendar quarter, execute at least 150 equity or options trades. To qualify for commissions of \$9.99 flat per Canadian or U.S. equities trade and \$9.99 + \$1.25/contract for each options trade, you must, during the immediately preceding calendar quarter, execute at least 30 equity or options trades or have a minimum of \$50,000 in combined Scotia iTRADE account assets. You must re-qualify each calendar quarter. New qualification status will be effective on the second business day of the calendar quarter. Fees for U.S. transactions are charged in U.S. dollars. Market and ECN fees for trades executed using the Scotia iTRADE Pro platform not included.

¹ Fees for U.S. transactions are charged in U.S. dollars. Equity transaction with a principal value of less than \$2,000 will be charged either a flat fee of \$6.99 per trade, \$9.99 per trade or \$24.99 per trade, depending upon the pricing tier for which you have qualified. Equity transactions with a share price of \$1.00 or less will be charged either a flat fee of \$6.99 per trade, \$9.99 per trade or \$24.99 per trade, depending upon the pricing tier for which you have qualified. Full commission charges apply for each partial fill except when transacted on the same business day. If you place multiple orders for the same stock on the same day, same side of the market and same exchange, these trades will not be abridged and you will be charged a separate commission fee for each trade executed. A single trade confirmation will be issued to you to reflect these trades, and the commission fees charged with respect to each of these executed trades will be aggregated and displayed on the trade confirmation as one aggregate commission fee. Add \$45.00 for broker-assisted trades. The above pricing does not include the market and ECN fees that are applied to all trades executed through the Scotia iTRADE Pro platform. U.S. Extended-Hours trades executed through the Scotia iTRADE website are charged the equity commissions set out in the pricing tier + ECN Fee of \$0.005 per share.

² Fees for U.S. options are charged in U.S. dollars. Full commission charges apply for each partial fill except when transacted on the same business day. Full commission charges apply for each order. Full commission charges apply to each side of spread and combination orders. The broker-assisted-equity fee schedule applies to all assignments and exercises. Add \$45.00 for broker-assisted trades.

Note: You may have noticed a small transaction fee that appears on your confirmation slip as an "SEC Fee". This fee is always separate from any commissions or other fees you are charged. The SEC charges a fee at a rate equal to \$25.70 per million gross of the total dollar amount of securities sold (other than index-based options, bonds, debentures and other evidences of indebtedness). This SEC Fee is only applied to U.S. sell transactions.

Mutual Funds

Commission Free Funds**	\$0
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**Scotia iTRADE will charge an early redemption fee of 1% (minimum of \$38.88) to your Scotia iTRADE account on the redemption or switch of all mutual funds (other than Scotia Money Market Funds, Dynamic Money Market Funds and Scotia Mutual Funds) held for less than 90 days. Early redemption fees may also be charged by some mutual fund companies. Please refer to the prospectus of each fund for details. "Commission Free" refers to Scotia iTRADE's brokerage commission for online trade execution only. Does not take into account fees, charges, expenses or commissions imposed by the fund companies, all of which can be associated with mutual fund investments. You should carefully consider the fund's investment objectives, risks, fees, charges, expenses and commissions before investing. The prospectus contains this and other important information about the fund. Please read the prospectus carefully before investing. Funds are not guaranteed, their values change frequently and past performance may not be repeated. Mutual fund charges imposed by the fund companies are in addition to the above fees. The minimum purchase amount for all money market funds is \$5,000. All other funds are subject to minimum purchase and redemption amounts as outlined in the prospectus or \$1,000, whichever is greater. Switch orders are only permitted within the same load type & family of funds. Add \$45.00 for broker-assisted trades. Add \$50 per fund per quarter per account for mutual funds not distributed by Scotia iTRADE.

Fixed Income Securities

Fixed Income (Online Secondary Market) [†]	\$1 per \$1,000 Face Value (\$24.99 minimum, \$250 maximum)
Exchange Traded Debentures [†]	\$1 per \$1,000 Face Value (\$24.99 minimum, \$250 maximum)

[†]Pricing applies to secondary market trades conducted online through Scotia iTRADE only. Minimum commission of \$24.99 applies to each trade. Add \$45.00 for broker-assisted trades. Foreign exchange fees will be applied to trades involving securities that are denominated in a currency other than the currency of the account in which the trade is placed. Please visit www.scotiaitrade.com, "Help Centre – Converting Funds between Currencies", for more information.

Gold, Silver and Platinum Certificates

Under USD \$100,000	1/4 of 1% of trade value
Over USD \$100,000	1/8 of 1% of trade value

Minimum commission of USD\$39.95 applies to each trade. Minimum gold and platinum purchase is 10 oz. Minimum silver purchase is 500 oz. Commission charges for trades of Gold, Silver, and Platinum Certificates are charged in U.S. currency. Foreign exchange fees will be applied to trades involving securities that are denominated in a currency other than the currency of the account in which the trade is placed. Please visit www.scotiaitrade.com, "Help Centre – Converting Funds between Currencies", for more information.

Fees Charged for Foreign Currency Transactions

If you have funds in one currency and would like to convert them to the other, or if you make a trade involving a security which is denominated in a currency other than the currency of the account in which the trade is to settle, a **conversion of currency** will be required. In all such transactions, Scotia iTRADE will act as principal with you in converting the currency at rates established by us, and may earn revenue on such currency conversion transactions, based on the spread or mark up applied by us to the spot rate charged to us when we purchase or sell currency in the market. For more information on foreign currency transactions, visit our Help Centre under the heading "**Converting Funds Between Currencies**".

U.S. Extended-Hours Orders[‡]

All U.S. Extended-Hours orders placed through the Scotia iTRADE website are charged the regular Equity commissions + ECN Fee of \$0.005 per share.

[‡] ECN fee still applies to extended hours trades that are executed in regular trading sessions.

Our Fees

	Registered Accounts	Investment Accounts
Account transfer in	NO FEE	NO FEE
Account transfer out (full or partial)	\$125.00 per transfer	\$125.00 per transfer
Account closure fee	NO FEE	NO FEE
Certificate withdrawal:		
Regular delivery – min. 5 business days		\$50.00
Rush delivery		\$300.00
Safekeeping	\$50.00 per month per certificate	\$50.00 per month per certificate
RSP, RIF, LIRA, LIF – Aggregate accounts (registered and unregistered)		
\$25,000 and over or 12 commissionable trades or more per year	NO FEE	
Less than \$25,000 or less than 12 commissionable trades per year	\$100.00 per year ⁵	
U.S.-Friendly RRSP	\$30.00 per quarter/per registered account ⁴	
TFSA	NO FEE	
RESP		
Aggregate accounts (registered and unregistered) \$15,000 and over	NO FEE	
Aggregate accounts (registered and unregistered) less than \$15,000	\$25.00 per year ⁵	
Full de-registration of plan	\$125.00	
Partial de-registration	\$25.00 each	
Account research requests	\$50.00 per hour	\$50.00 per hour
Swaps ⁶	\$35.00 per item	
Copies of Statements, Confirms, Cheques and Tax Receipts	\$5.00 per item	\$5.00 per item
CCPC (Canadian Controlled Private Corporations) ⁷		
Set-up fee	\$300.00	\$300.00
Annual fee (plus Safekeeping fees if applicable)	\$100.00	\$100.00
DAP Transactions (Receipt, delivery or exchange of security against or for payment from or to a third party)		\$75.00 per transaction
Restricted share transactions ¹	\$400.00 per transaction	\$400.00 per transaction
Low Activity Account Administration Fee ²		\$25.00 per quarter
Unclaimed Account Fee ³		\$50.00 per quarter
Mutual Funds not distributed by Scotia iTRADE	\$50 per fund per quarter per account	\$50 per fund per quarter per account

Non-arm's length mortgage investment fees

Annual administration fee	\$60.00
Trustee mortgage annual administration fee	\$225.00 (pro-rated and charged monthly to the Plan)
Set-up fee	\$300.00

Other Administration Fees

Wired funds in	NO FEE*
Wired funds out – Domestic	\$25.00
Wired funds out – Foreign (including U.S.)	\$25.00 + Clearing Fee
Courier/Overnight mail (upon request)	\$25.00 (variable outside Canada)
Returned customer cheques/deposits	\$25.00
Cheque withdrawal fee	NO FEE
Trade re-contracting fee	\$20.00 plus all currency exchange costs
Late tender/re-org instructions	\$125.00 per instance
Stop payment request	\$25.00
Estate account processing	\$100.00

Fees or charges (excluding interest or commissions charged) relating to services provided by Scotia iTRADE will not be imposed or changed without 60 days prior written notice.

Note: The above fees do not include applicable taxes. GST, HST and provincial taxes will be charged where applicable.

* Delivering institutions may apply certain fees for wire requests. Please contact the institution directly to inquire about their wire fees

¹ Holding or processing of securities subject to legal restrictions on distribution and sale.

² The Low Activity Account Administration Fee is charged on a per account basis each calendar quarter. This fee will be assessed based on account balances and trade activity at the close of business on each of March 15, June 15, September 15 and December 15 of each year. The Low Activity Account Admin Fee will be waived, i) for new customers opening their first account at Scotia iTRADE during the initial 6 months following account opening, ii) for accounts of customers who have executed at least 1 commissionable trade in any one or more of their Scotia iTRADE accounts during the preceding 3 months, iii) for Registered Plan accounts (RRSP, RIF, LIRA, LIF, RESP, TFSA) and Informal Trust accounts, iv) for Cash Optimizer Investment Accounts and v) for customers with aggregate account equity at Scotia iTRADE greater than \$10,000, provided that in each of i), ii), (iii), (iv) and (v), all accounts of the customer are fully activated and the customer has a valid and current mailing address on file with Scotia iTRADE, and vi) for Unclaimed Accounts. Commissionable trades are buys and sells of Equities, Options, Mutual Funds subject to Commissions, and most Fixed Income instruments. Buys and Sells of GICs, Canada Savings Bonds and Provincial Savings Bonds are not considered commissionable trades.

³ The Unclaimed Account Fee is charged on a per account basis each calendar quarter for all accounts (i) that are not fully activated, or (ii) in respect of which Scotia iTRADE does not have a valid and current mailing address on file. This fee will be assessed at the close of business on each of March 15, June 15, September 15 and December 15 of each year.

⁴ A quarterly fee of \$30 (plus applicable taxes) per calendar quarter per registered account will be applied for this account service, regardless of the account balance and trading activity. This fee will be charged at the beginning of each quarter to any registered account that was enrolled in this service at any time during the previous quarter.

⁵ The registered account fee plus applicable taxes is charged on a per client basis each calendar year. For the registered account fee, each client is assessed based on the client's account balances and trade activity at the close of business on September 15 of each year. The registered account fee will be waived for accounts of clients who have executed at least 12 commission-generating trades in any one or more of their Scotia iTRADE accounts during the preceding 12 months and for clients with aggregate account equity at Scotia iTRADE greater than \$25,000, provided that all accounts of the client are fully activated and the client has a valid and current mailing address on file with Scotia iTRADE. The 12 trade fee waiver became effective February 2013.

⁶ Where permitted by government regulation.

⁷ Subject to account minimums.

Scotia iTRADE® (Order-Execution Only Accounts) is a division of Scotia Capital Inc. Scotia Capital Inc. is a member of the Investment Industry Regulatory Organization of Canada and the Canadian Investor Protection Fund. The Scotia iTRADE service is offered in all provinces and territories of Canada. ®Registered trademark of The Bank of Nova Scotia. Used under license.