

Disclosure Statement for Scotiabank* Gold MasterCard®

INTEREST RATES AND INTEREST CHARGES	
Annual percentage rate (APR) for Purchases	16.50%
APR for Cash Advances and Balance Transfers	16.50%
Penalty Rate and When it Applies	<p>Up to 30% APR. The Penalty Rate for which you qualify will depend on your creditworthiness, the seriousness and timing of your default, and other factors provided in your Scotiabank Cardholder Agreement.</p> <p>This APR may be applied to your Account if you:</p> <ul style="list-style-type: none"> • fraudulently or materially misrepresent facts to us. • make a late payment. • make a payment to us that is not honored by your financial institution. • go over your credit limit. • fail to comply with the terms of your Scotiabank Cardholder Agreement. • become unwilling or unable to pay your debts to us or to others on time. • file for bankruptcy. • become incapacitated or in the event of your death. • a judgment is rendered against you. • breach of terms of workout or temporary hardship arrangement. <p>How Long Will the Penalty APR apply? If your APRs are increased for any of these reasons, the Penalty APR will apply until you make six consecutive minimum payments when due.</p>
Paying Interest	Your due date is at least 25 days after the close of each billing cycle. We will not charge you interest on purchases if you pay your entire balance by the due date every month. We will begin charging interest on Balance Transfers, Cash Advances and Scotiabank credit card checks on the date of the transaction.
For Credit Card Tips from the Federal Reserve Board	To learn more about factors to consider when applying for or using a credit card visit the website of the Federal Reserve Board at www.federalreserve.gov/creditcard .

FEES	
Set-up and Maintenance Fees <ul style="list-style-type: none"> • Annual fees 	<p>Notice: Some of these set-up and maintenance fees will be assessed before you begin using your card and will reduce the amount of credit you initially have available. For example, if you are assigned the minimum credit limit of \$250, your initial available credit will be only \$200.</p> <p>You may still reject this plan, provided that you have not used the Account or paid a fee after receiving a billing statement. If you do reject the plan, you are not responsible for any fees or charges.</p> <p>\$50 for primary card. No annual fee for an additional card (up to 3).</p>
Transaction fees <ul style="list-style-type: none"> • Balance Transfer Fee • Cash Advance Fee • Foreign Transaction Fee 	<p>3% of the total balance transfer. 3% of the total cash advance. 2% of the total foreign transaction.</p>
Penalty Fees <ul style="list-style-type: none"> • Late payment fee • Over-the-limit fee • Returned Credit Card Check fee • NSF (Non Sufficient Fund) fee 	<p>\$30 \$30 \$20 \$30</p>
Other Fees <ul style="list-style-type: none"> • Retrieval of items/Request Copy of Sales Draft • Replacement/Additional Statement • Lost or damaged card 	<p>\$5 \$5 \$15</p>

How We Will Calculate Your Balance: We use average daily balance (including new transactions). See your Scotiabank Cardholder Agreement for more details.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your Scotiabank Cardholder Agreement.

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