

PRESS RELEASE

SCOTIABANK'S BOARD OF DIRECTORS GETS A NEW ADDITION

Scotiabank Trinidad and Tobago Limited recently announced the appointment of Mr. Michael Anthony Fifi, to its Board of Directors. Mr Fifi is the Managing Director and Chief Executive Officer of the HCL Group of Companies and brings a wealth of experience of the Scotiabank Board of Directors.

He has an extensive background in the areas of community planning, development, property development and property management and is a founding member of the Trinidad and Tobago Society of Planners. He is also actively involved in other professional associations such as the Trinidad and Tobago Chamber of Industry and Commerce, The Association of Real Estate Agents, International Association of Real Estate and the International Council of Shopping Centres.

Mr. Fifi is a former government scholarship winner and a graduate of the University of Cambridge and the University of Edinburgh and holds several directorships in other companies.

For further information, please contact Mr. Gilbert Sankar, Assistant General Manager, Sales & Marketing at 625-3566 Ext 2214



Mr. Michael Anthony Fifi

March 28th 2006