

PRESS RELEASE

SCOTIABANK PIONEERS VIRTUAL BANKING IN TRINIDAD AND TOBAGO

Scotiabank Trinidad and Tobago Limited announces a new and revolutionary banking option in the local financial sector. Commencing Monday 20th March 2006, customers will be able to open a new account where they will be entitled to free unlimited transactions via the bank's alternate delivery channels, namely Scotiabank ATMs, Internet Banking and Telephone Banking through Scotiabank's Call Centre. This state of the art account also provides free chequing facilities.

The virtual account is known as ScotiaLink and is the first of its kind in the financial services industry in Trinidad and Tobago. Scotiabank Trinidad and Tobago Limited is promising its customers competitive and attractive interest rates calculated on deposits and paid monthly. It is intended to encourage professionals to save for the future and maximize their time by being able to bank 24 hours a day, 7 days a week from the comfort of their home without ever having to physically go into a branch location.

For further information, please contact Gilbert Sankar, Assistant General Manager, Sales & Marketing at 625-3566 Ext 2214

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