

PRESS RELEASE

Scotiabank Offers Cash Prizes to Automatic Deposit Account Customers

It could be you. That's Scotiabank's promise to everyone in Trinidad and Tobago – give our Bank a try and you could be 1 of 4 big winners. Until May 31, 2006, new and existing customers can enter to win cash totaling \$130,000 by setting up a Scotiabank automatic deposit account.

“Scotiabank's cash prize promotion is designed to help people discover the terrific benefits of Scotiabank automatic deposits,” said Scotiabank Managing Director, Richard Young. “Once people give us a try, they may not only win big cash, but also find some peace of mind in their day-to-day banking.”

Among the benefits of Scotiabank's automatic deposit account is the ability to have employers automatically deposit the salaries of Scotiabank customers directly into their accounts. Customers may also plan for the future by setting up pre-authorized Scotiabank savings account deposits.

“Our customers tell us they would like to avoid lineups at bank branches,” added Mr. Young. “With Scotiabank automatic deposit accounts, our customers can avoid lineups and access their accounts at any automated teller machine (ATM).”

Here's how it works. Every month for three months starting March 6, 2006, Scotiabank customers' first automatic payroll deposit, or first automatic savings deposit, earn them a chance to win cash. Other chances are available for Internet banking transactions. Customers can double their chances to win by taking advantage of all three types of transactions. There will be 3 monthly prizes of \$10,000 each for March, April and May, and a grand prize of \$100,000. Check your nearest Scotiabank branch for further details.

For more information please contact Gilbert Sankar, Assistant General Manager, Sales & Marketing at 625-3566 Ext 2214

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