

PRESS RELEASE

SCOTIABANK OPENS ITS DOORS AT TRINCITY MALL



Residents of Trincity and environs will get their first opportunity to visit the newest branch of Scotiabank Trinidad and Tobago Limited at Trincity Mall on Monday 18th May 2009. The branch will offer full range of financial services and have two state-of-the art automated teller machines on site. Customers will be able to access banking services Monday to Friday from 10:00 a.m. to 5:00 p.m. and on Saturdays, Personal Banking Services will be available from 10:00 a.m. until 4:00 p.m.

Scotiabank was recently rated one of the top ten performing financial services institutions in the world by international management consulting firm Oliver Wyman¹. In reviewing Scotiabank's performance, the Oliver Wyman report cited that the Bank's "robust liquidity and capital position allowed diversification through strategic acquisitions across geographies, business lines and products."

Scotiabank has been part of the Caribbean and Central America since 1889. It is now the leading bank in the region, with operations in 27 countries, including affiliates. The Bank has over 12,252 employees in the region, serving more than two million customers, with 568 branches, offices and kiosks, plus about 938 automated banking machines.

Scotiabank is one of North America's premier financial institutions and Canada's most international bank. With more than 69,000 employees, Scotiabank Group and its affiliates serve approximately 12.8 million customers in some 50 countries around the world. Scotiabank offers a

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diverse range of products and services including personal, commercial, corporate and investment banking. With more than \$509 billion in assets (as at January 31, 2009), Scotiabank trades on the Toronto (BNS) and New York Exchanges (BNS). For more information please visit www.scotiabank.com

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For further information, please contact Reena Panchorie, Assistant Manager, Public and Corporate Affairs at 625-3566 Ext 2202 or at reena.panchorie@scotiabank.com