

PRESS RELEASE

**ROXANE DE FREITAS APPOINTED TO
SCOTIABANK'S BOARD OF DIRECTORS**

Scotiabank Trinidad and Tobago Limited is pleased to announce the appointment of Mrs. Roxane De Freitas to its Board of Directors, effective February 27th 2009. Mrs. De Freitas is the Managing Director of Unilever Caribbean Limited and a member of the Unilever Greater Caribbean Board of Directors.

Mrs. De Freitas began her career with Unilever Caribbean Limited (formerly Lever Brothers West Indies Limited) in 1987. A graduate of The University of Western Ontario, Canada, with a degree in Business Administration, she possesses a wealth of experience in sales and marketing, having worked in different capacities in the sales and marketing sector in Trinidad and Tobago.

Over the years, Mrs. De Freitas has held senior positions in companies such as 3M Inter American Inc and Glaxo SmithKline Beecham, before returning to Unilever Caribbean Limited at the senior management level, in 1999.

The Bank's Board of Directors welcomes Mrs. De Freitas and wishes her every success during her tenure as Director.

For further information, please contact Reena Panchorie, Assistant Manager, Public & Corporate Affairs at 625-3566 Ext 2202.

March 5th 2009