

PRESS RELEASE

SCOTIABANK AND THE INTER-AMERICAN DEVELOPMENT BANK PARTNER FOR ENERGY EFFICIENCY

Energy efficiency was the topic of discussion for several corporate and commercial clients of Scotiabank Trinidad and Tobago Limited when they gathered at the Bank's Hospitality Suite at the Queen's Park Oval, Port-of-Spain recently. The event was an educational seminar co-hosted by Scotiabank Trinidad and Tobago Limited and the Inter-American Development Bank.

Members of the audience were briefed on the importance of implementing energy efficiency measures in their organizations. These Scotiabank clients were exposed to the RETScreen Clean Energy Project Analysis Software and were able to benefit from presentations from consultants and companies with expertise in this area. Among those on the panel leading the discussions were Gayle Pazos, Group Head, Client Relationship at Scotiabank Trinidad and Tobago Limited, Carlos Serrano, Senior Financial Specialist at the Inter-American Investment Corporation, Peter G.F. Stoute King, Associate Investment Officer at Trinidad and Tobago's Inter-American Development Bank Office, Pierre Langlois, President of Econoler International and Andre Escalante, Managing Director of Energy Dynamics Limited.

In addressing the attendees, Scotiabank's Gayle Pazos shared the Bank's experience in enhancing its energy efficiency systems, stating "In today's turbulent financial market, many organizations are examining ways to minimize costs and operate more efficiently. Energy efficient considerations are taking on increased importance from this point of view and stakeholders are of course becoming more sophisticated and demanding of companies, who are expected to operate in a socially responsible manner."

She went on to say that "Scotiabank also keeps abreast of any developments taking place in the area of energy efficiency and in this regard, capitalize on our relationship with our International Offices to learn more about best practices in this area. In doing so, we have seen tremendous benefits redound to Scotiabank Trinidad and Tobago Limited, from increasing cost efficiencies in the long run, adhering to our desire to be responsible corporate citizens and tangibly demonstrating through our organizational behaviour that such considerations are significant to our success."

Scotiabank has been part of the Caribbean and Central America since 1889. It is now the leading bank in the region, with operations in 27 countries, including affiliates. The Bank has 12,117 employees in the region, including affiliates, serving more than two million customers, with 593 branches, kiosks and other offices, plus about 932 automated banking machines.

Scotiabank is one of North America's premier financial institutions and Canada's most international bank. With more than 60,000 employees, Scotiabank Group and its affiliates serve approximately 12.5 million customers in some 50 countries around the world. Scotiabank offers a diverse range of products and services including personal, commercial, corporate and investment banking. With \$462 billion in assets (as at July 31, 2008), Scotiabank trades on the Toronto (BNS) and New York Exchanges (BNS). For more information please visit www.scotiabank.com.



Above: Participants listen attentively at the Energy Efficiency seminar co-hosted by Scotiabank Trinidad and Tobago Limited and the Inter-American Development Bank.

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