

Dehring Bunting & Golding Trinidad Limited now Scotia Investments

Port of Spain, March 17th 2009 –

Scotiabank is expanding its wealth management services platform across the Caribbean, as well as Central and Latin America, through the launch of Scotia Investments Trinidad and Tobago Limited, a domestic brokerage business that offers local investment advice, products and services to retail and institutional customers.

“Scotia Investments provides Scotiabank customers with access to tailored local wealth management solutions,” said Dan Wright, Senior Vice-President, International Wealth, Scotiabank. “We are pleased to enhance Scotiabank’s offerings in Trinidad and Tobago, by leveraging the global expertise of the Scotiabank Group and the local insight of our team in Trinidad and Tobago to provide the right integrated financial solutions for our customers.”

“Scotiabank has served the needs of our customers in Trinidad and Tobago for 54 years and now, with the addition of Scotia Investments, we are expanding the breadth of our services to serve more complex financial needs,” said Richard P.Young, Managing Director, Scotiabank Trinidad and Tobago Limited. “We consider the launch of Scotia Investments to be a key part of deepening our customer relationships and an important extension to our mix of financial services.”

Scotia Investments offers customers local brokerage services, including investment planning and advice, portfolio management, access to local stocks, bonds and other investment vehicles and other financial support services for individuals and institutions. The availability of additional services will hinge on local regulatory conditions.

Scotiabank has been part of the Caribbean and Central America since 1889. It is now the leading bank in the region, with operations in 26 countries, including affiliates. The Bank has over 12,000 employees in the region, serving more than two million customers, with 437 branches and about 919 automated banking machines.

Scotiabank is one of North America's premier financial institutions and Canada's most international bank. With more than 60,000 employees, Scotiabank Group and its affiliates serve approximately 12.5 million customers in some 50 countries around the world. Scotiabank offers a diverse range of products and services including personal, commercial, corporate and investment banking. With \$453 billion in assets (as at April 30, 2008), Scotiabank trades on the Toronto (BNS) and New York Exchanges (BNS). For more information please visit www.scotiabank.com.

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