

PRESS RELEASE

SCOTIABANK AND TTMA TEAM UP FOR GLOBAL FINANCIAL CRISIS SEMINAR

Scotiabank Trinidad and Tobago Limited recently partnered with the Trinidad and Tobago Manufacturers' Association to host a seminar entitled "Crisis in Global Financial Markets – Implications for Trinidad and Tobago." The event took place on September 26th 2008 at the Hilton Trinidad and Conference Centre with members of the business community in attendance.

Members of the panel included Ian Narine, Centre Director, Wealth Management of the Scotia Private Client Group, Economist Mary King, Governor of the Central Bank of Trinidad and Tobago, Ewart Williams, Chief Executive Officer of the Trinidad and Tobago Manufacturers' Association, Natasha Mustapha-Scott, Immediate Past President of the Securities Dealers Association, Ram Ramesh and the President of the Association of Trinidad and Tobago Insurance Companies, Rani Lakhan-Narace.

In addressing the participants, Scotiabank's Ian Narine stated, "This is indeed a global problem and we at Scotiabank Trinidad and Tobago Limited, saw this as a unique opportunity to share our expertise and know how, in an effort to assist in the management of your financial portfolio. There are certain fundamental and systemic issues that we must manage going forward. Inflation is the one that most readily comes to mind. The implications of the current market turmoil are enormous as they are unprecedented and there is cause for concern. If we are unprepared or worse deny that such a situation can impact us or even occur here, it will be very difficult to engineer a timely response to remedy the problem."

Scotiabank has been part of the Caribbean and Central America since 1889. It is now the leading bank in the region, with operations in 25 countries. The bank has some 10,225 employees in the region, serving more than two million customers, with about 370 branches and about 780 automated banking machines.

Scotiabank is one of North America's premier financial institutions and Canada's most international bank. With more than 50,000 employees, Scotiabank Group and its affiliates serve about 10 million customers in some 50 countries around the world. Scotiabank offers a diverse range of products and services including personal, commercial, corporate and investment banking. With US\$285 billion in assets (as at January 31, 2006), Scotiabank trades on the Toronto (BNS) and New York (BNS) Stock Exchanges. For more information please visit www.scotiabank.com.



From left, Ian Narine, Centre Director, Wealth Management at Scotiabank Trinidad and Tobago Limited, Mary King, Economist, Ewart Williams, Governor Central Bank of Trinidad and Tobago, Natasha Mustapha-Scott, Chief Executive Officer, TTMA, Ram Ramesh, Immediate Past President Securities Dealers Association, Rani Lakhan-Narace, President ATTIC

September 30th 2008

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