

## **Press Release**

Scotiabank Trinidad and Tobago Limited announces the resignation of Mr. Richard Waugh from its Board of Directors effective 12 September 2008. Mr. Waugh, the President and Chief Executive Officer of The Bank of Nova Scotia, was appointed a Director on 27 May 2003, and has resigned due to his work commitments. Scotiabank Trinidad and Tobago Limited expresses its appreciation to Mr. Waugh for the contribution he has made to the company during his tenure as director, and wishes him the best in his future endeavours.

Gillian London-Benjamin  
General Manager,  
Strategic Marketing

23 September 2008