

PRESS RELEASE

SCOTIABANK MURAL IN CELEBRATES THE CRICKET WORLD CUP

Port-of-Spain, Trinidad & Tobago - The excitement is building, the Cricket World Cup is here and Scotiabank is proud to be a part of the celebration.

“This is a historical moment for Trinidad and Tobago and the Caribbean,” said Richard P. Young, Managing Director of Scotiabank Trinidad and Tobago Limited. “In recognition of Scotiabank’s commitment to this historic cricket moment we are unveiling a mural at our Scotia Centre branch to celebrate not only the World Cup of Cricket but the great cricket moments and proud traditions of the West Indies.”

This mural, created by artist Michael Naemsch and commissioned by Scotiabank as a gift to the people of Trinidad and Tobago, is a visual display of the pride and joy that we all share, in cricket, in Trinidad and Tobago and in the West Indies. The Bank has positioned the original artwork of the mural at its Scotia Centre Branch, and replicas can be viewed on its Couva and Marabella branches.

“At Scotiabank, we know that cricket is not just a sport in the West Indies, but a passion that unites people across the region. That is why we are proud to support the ICC Cricket World Cup 2007,” said Richard P. Young. “Scotiabank has been a part of the Caribbean for over a century and we take pride in fostering cultural initiatives that play an important role in the future development of the region.

Scotiabank has been part of the Caribbean and Central America since 1889. It is now the leading bank in the region, with operations in 25 countries. The bank has some 11,240 employees in the region, serving more than two million customers, with about 370 branches and about 840 automated banking machines.

Scotiabank is one of North America's premier financial institutions and Canada's most international bank. With close to 57,000 employees, Scotiabank Group and its affiliates serve approximately 12 million customers in some 50 countries around the world. Scotiabank offers a diverse range of products and services including personal, commercial, corporate and investment banking. With \$379 billion in assets (as at October 31, 2006), Scotiabank trades on the Toronto (BNS) and New York Exchanges (BNS). For more information please visit www.scotiabank.com.

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Scotiabank's cricket-themed mural



**Scotiabank's cricket-themed mural,
displayed at the Bank's Couva Branch.**